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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Hogan Family Foundation, Inc.		A Employer identification number 56-2255419
Number and street (or P.O. box number if mail is not delivered to street address) 10601 River Forest Drive		B Telephone number 919-846-1772
City or town, state, and ZIP code Raleigh, NC 27614		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 839,950.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		23,262.	23,262.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		30,329.			
b Gross sales price for all assets on line 6a 481,169.					
7 Capital gain net income (from Part IV, line 2)			30,329.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit (loss)					
11 Other income		56.	0.		Statement 2
12 Total. Add lines 1 through 11		53,647.	53,591.		
13 Compensation of officers, directors, trustees, etc.		2,916.	0.		2,916.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		223.	0.		0.
16a Legal fees					
b Accounting fees					
c Other professional fees Stmt 3		10,615.	10,615.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		5,076.	0.		4,926.
22 Printing and publications					
23 Other expenses Stmt 4		1,072.	0.		1,028.
24 Total operating and administrative expenses. Add lines 13 through 23		19,902.	10,615.		8,870.
25 Contributions, gifts, grants paid		40,000.			40,000.
26 Total expenses and disbursements. Add lines 24 and 25		59,902.	10,615.		48,870.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<6,255.>			
b Net investment income (if negative, enter -0-)			42,976.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			2,533.	1,560.	1,560.
	2 Savings and temporary cash investments			13,424.	18,184.	18,184.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations Stmt 5			153,740.	153,740.	165,878.
	b Investments - corporate stock Stmt 6			435,773.	425,731.	517,852.
	c Investments - corporate bonds Stmt 7			131,126.	131,126.	136,476.
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			736,596.	730,341.	839,950.	
Liabilities	17 Accounts payable and accrued expenses			223.	223.	
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			223.	223.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			736,373.	730,118.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances			736,373.	730,118.		
31 Total liabilities and net assets/fund balances			736,596.	730,341.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	736,373.
2 Enter amount from Part I, line 27a	2	<6,255.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	730,118.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	730,118.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	see attached	P	Various	Various
b	see attached	P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 343,397.		319,057.	24,340.
b 137,772.		131,783.	5,989.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			24,340.
b			5,989.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	30,329.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	47,436.	755,290.	.062805
2008	53,468.	887,544.	.060243
2007	52,956.	974,025.	.054368
2006	45,311.	913,410.	.049606
2005	44,853.	898,550.	.049917

2 Total of line 1, column (d)	2	.276939
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055388
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	802,949.
5 Multiply line 4 by line 3	5	44,474.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	430.
7 Add lines 5 and 6	7	44,904.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	48,870.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	430.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	430.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	430.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	662.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	662.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	232.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 232. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>n/a</u>	13	X	
14	The books are in care of ► <u>John C. Hogan, CPA PLLC</u> Telephone no. ► <u>919-846-1772</u> Located at ► <u>10601 River Forest Drive, Raleigh, NC</u> ZIP+4 ► <u>27614</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		2,916.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	787,545.
b	Average of monthly cash balances	1b	27,632.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	815,177.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	815,177.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,228.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	802,949.
6	Minimum investment return. Enter 5% of line 5	6	40,147.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,147.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	430.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	430.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	39,717.
4	Recoveries of amounts treated as qualifying distributions	4	56.
5	Add lines 3 and 4	5	39,773.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,773.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,870.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,870.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	430.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,440.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				39,773.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007	5,211.			
d From 2008	8,813.			
e From 2009	9,871.			
f Total of lines 3a through e	23,895.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 48,870.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				39,773.
e Remaining amount distributed out of corpus	9,097.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	32,992.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	32,992.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007	5,211.			
c Excess from 2008	8,813.			
d Excess from 2009	9,871.			
e Excess from 2010	9,097.			

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Independent Portfolio Consultants	9,328.	0.	9,328.
Independent Portfolio Consultants	13,934.	0.	13,934.
Total to Fm 990-PF, Part I, ln 4	23,262.	0.	23,262.

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
grants returned	56.	0.	
Total to Form 990-PF, Part I, line 11	56.	0.	

Form 990-PF	Other Professional Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Advisory Fees	10,615.	10,615.		0.
To Form 990-PF, Pg 1, ln 16c	10,615.	10,615.		0.

Form 990-PF	Other Expenses	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Dues & subscriptions	495.	0.		495.
Office Supplies	446.	0.		446.
Software licenses for tax return prep	44.	0.		0.
Postage	87.	0.		87.
To Form 990-PF, Pg 1, ln 23	1,072.	0.		1,028.

Form 990-PF	U.S. and State/City Government Obligations	Statement	5
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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
	X		153,740.	165,878.
Total U.S. Government Obligations			153,740.	165,878.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			153,740.	165,878.

Form 990-PF	Corporate Stock	Statement	6
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Description	Book Value	Fair Market Value
	425,731.	517,852.
Total to Form 990-PF, Part II, line 10b	425,731.	517,852.

Form 990-PF	Corporate Bonds	Statement	7
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Description	Book Value	Fair Market Value
	131,126.	136,476.
Total to Form 990-PF, Part II, line 10c	131,126.	136,476.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement 8
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Name and Address	Title and Avg Hrs/Wk	Compensation	Employee Ben Plan	Expense Contrib Account
John C. Hogan 10601 River Forest Drive Raleigh, NC 27614	President 2.00	2,916.	0.	0.
Margaret P. Hogan 10601 River Forest Drive Raleigh, NC 27614	Treasurer 0.25	0.	0.	0.
James B. Hogan 10601 River Forest Drive Raleigh, NC 27614	Secretary 0.25	0.	0.	0.
Janis P. Hogan 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.
Walter J. Hogan 10601 River Forest Drive Raleigh, NC 27614	Vice President 0.25	0.	0.	0.
Marie B. Hogan 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.
James C. Hogan II 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.
Parker H. Hogan 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.
William P. Hogan 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		2,916.	0.	0.

Form 990-PF	Grant Application Submission Information Part XV, Lines 2a through 2d	Statement	9
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Name and Address of Person to Whom Applications Should be Submitted

John C. Hogan, President
10601 River Forest Drive
Raleigh, NC 27614

Telephone Number

919-846-1772

Form and Content of Applications

Written application should include amount requested, copy of tax-exemption letter, organization's charitable purpose, detailed purpose for requested funds, and any supporting documentation. The constraints and other details are included in the annual request for proposals mailing.

Any Submission Deadlines

This varies annually.

Restrictions and Limitations on Awards

Principally the grants are to benefit Caldwell County organizations. The types of acceptable grant requests as well as substantiation requirements are detailed in the annual request for proposals mailing.

Form 990-PF	Grants and Contributions Paid During the Year	Statement 10
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Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Alexander Youth Network 140 Tremont Park Drive SE Lenoir, NC 28645	none assistance/healing of hurting children	public charity	2,429.
Boy Scouts of America-Piedmont Council Post Office Box 1059 Gastonia, NC 28053	none Exploring Program Surveys	public charity	1,000.
Caldwell County Habitat for Humanity 1002 Kirkwood Street, NW Lenoir, NC 28645	none Daylight Harvesting lighting system	public charity	929.
Caldwell People, Inc. 414 Stonecroft Drive SE Lenoir, NC 28645	none expenses of foster children	public charity	2,714.
Caldwell Pregnancy Care Center 301 Connelly Springs Road Lenoir, NC 28645	none fixed-sided cribs	public charity	1,000.
Caldwell Yokefellow, Inc. 1602 Harper Avenue, NW Lenoir, NC 28645	none heating assistance program	public charity	5,000.
Foundation of Caldwell Community College & Technical Institute, Inc. - 2855 Hickory Boulevard Hudson, NC 28638	none dream scholarship books	foundation	7,000.
Girl Scout Council of the Catawba Valley Area, Inc. 530 Fourth Street SW Hickory, NC 28602	none anti-bullying program	public charity	751.

Hogan Family Foundation, Inc.			56-2255419
Helping Hands Clinic, Inc. 810 Harper Avenue, NW Lenoir, NC 28645	none Caldwell Health Access Program	public charity	8,947.
Lenoir Soup Kitchen 1113 College Avenue Lenoir, NC 28645	none new sign, elect outlet and office A/C	public charity	714.
LHS Foundation, Inc. 1113 College Ave-Suite B Lenoir, NC 28645	none scholarship aid	public charity	1,000.
Meals on Wheels of Wake County, Inc. 1001 Blair Drive Raleigh, NC 27627	none feed the seniors in need	public charity	1,820.
Morganton Day School 305 West Concord Street Morganton, NC 28655	none interactive whiteboard and projector	private school	1,143.
Rainbow Center, Inc. 507 Courthouse Drive Wilkesboro, NC 28697	none family rooms	public charity	286.
School for Young Children 1002 Kirkwood Avenue NW Lenoir, NC 28645	none children's equipment	private school	1,517.
South Caldwell Christian Ministries 5 Quarry Road Granite Falls, NC 28630	none financial assistance in payment of bills	public charity	3,250.
West Lenoir School of Technology 125 Maple Drive NW Lenoir, NC 28645	none playground resurfacing	public school system	500.
Total to Form 990-PF, Part XV, line 3a			40,000.

SCHEDULE OF REALIZED GAINS AND LOSSES **January 1, 2010 - December 31, 2010**

Hogan Family Foundation, Inc.
 Account # 43095143
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Units	Security Description	Original Cost	Purchase Date	Proceeds	Sale Date	Gain or (-Loss)
Short-Term (Held One Year or Less)						
11	Apache Corp	940.99	06/02/09	1,174.13	01/15/10	233.14
28	Apache Corp	2,197.18	05/14/09	2,988.68	01/15/10	791.50
19	AutoZone Inc	2,722.46	11/09/09	2,939.15	01/15/10	216.69
10	Devon Energy Corp New	662.03	06/02/09	727.62	01/15/10	65.59
34	Devon Energy Corp New	1,992.61	05/15/09	2,473.93	01/15/10	481.32
50	Campbell Soup Co	1,440.46	06/02/09	1,649.93	01/19/10	209.47
22	Freeport McMoran Copper & Gold Cl	643.13	02/09/09	1,840.73	01/19/10	1,197.60
B						
101	Reinsurance Group Of America Inc	4,916.27	10/26/09	5,028.59	01/19/10	112.32
66	Devon Energy Corp New	3,868.01	05/15/09	4,579.09	02/01/10	711.08
111	Micron Technology Inc	864.01	09/09/09	1,009.30	02/01/10	145.29
489	Micron Technology Inc	2,269.79	05/22/09	4,446.37	02/01/10	2,176.58
113	Zimmer Holdings Inc Com	5,350.87	08/21/09	6,328.18	02/04/10	977.31
131	Avery Dennison Corp	5,175.09	11/12/09	4,176.53	02/12/10	-998.56
304	Bank Of America Corp	3,931.64	07/17/09	4,375.41	02/12/10	443.77
43	C H Robinson Worldwide Inc	2,239.11	04/27/09	2,230.08	02/12/10	-9.03
52	C H Robinson Worldwide Inc	2,388.42	03/23/09	2,696.84	02/12/10	308.42
40	J.P. Morgan Chase & Co	1,837.68	09/22/09	1,540.68	02/12/10	-297.00
14	A T & T Inc	359.50	04/30/09	348.37	02/24/10	-11.13
79	A T & T Inc	1,959.86	03/16/09	1,965.77	02/24/10	5.91
31	Polo Ralph Lauren Corp Cl A Stock	2,341.23	10/30/09	2,443.67	02/25/10	102.44

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SCHEDULE OF REALIZED GAINS AND LOSSES

January 1, 2010 - December 31, 2010

Hogan Family Foundation, Inc.

Account # 43095143

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Units	Security Description	Original Cost	Purchase Date	Proceeds	Sale Date	Gain or (-Loss)
117	Public Service Enterprise Group Inc	3,972.77	12/16/09	3,441.21	02/25/10	-531.56
66	Public Service Enterprise Group Inc	2,167.72	01/19/10	1,941.19	02/25/10	-226.53
93	Coca Cola Co	5,153.26	11/09/09	5,036.74	03/10/10	-116.52
41	Kinetic Concepts Inc Com New	1,497.62	09/30/09	1,992.57	03/11/10	494.95
32	Illinois Tool Works Inc	1,553.80	12/29/09	1,468.94	03/16/10	-84.86
131	Illinois Tool Works Inc	5,652.95	09/29/09	6,013.49	03/16/10	360.54
30	Lockheed Martin Corp	2,301.03	12/29/09	2,531.88	03/16/10	230.85
51	Waters Corp Com	2,503.30	06/19/09	3,326.54	03/17/10	823.24
48	Waters Corp Com	2,276.11	06/15/09	3,130.86	03/17/10	854.75
117	Tupperware Corp Com	4,742.63	09/11/09	5,571.51	03/18/10	828.88
42	Bucyrus Intl Inc New Cl A	2,409.84	12/29/09	2,893.78	04/07/10	483.94
6	Bucyrus Intl Inc New Cl A	323.73	02/01/10	413.40	04/07/10	89.67
256	CA Inc	6,066.64	01/19/10	5,803.47	04/07/10	-263.17
43	Bucyrus Intl Inc New Cl A	2,320.03	02/01/10	2,914.91	04/23/10	594.88
25	Abbott Laboratories Illinois	1,360.20	02/19/10	1,258.10	04/26/10	-102.10
96	Abbott Laboratories Illinois	5,022.32	11/09/09	4,831.12	04/26/10	-191.20
67	Big Lots Inc Com	1,716.05	09/09/09	2,734.66	04/26/10	1,018.61
13	Perrigo Co Com	638.40	02/23/10	782.01	04/26/10	143.61
25	Rovi Corp Com	797.13	12/30/09	995.05	04/26/10	197.92
133	Williams Sonoma Inc Com	2,939.09	12/16/09	4,084.27	04/26/10	1,145.18
2	Williams Sonoma Inc Com	41.21	02/16/10	61.42	04/26/10	20.21

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SCHEDULE OF REALIZED GAINS AND LOSSES **January 1, 2010 - December 31, 2010**

Hogan Family Foundation, Inc.
 Account # 43095143
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Units	Security Description	Original Cost	Purchase Date	Proceeds	Sale Date	Gain or (-Loss)
46	Apache Corp	3,609.64	05/14/09	4,907.02	04/27/10	1,297.38
221	Ford Motor Company	1,176.47	05/12/09	3,036.26	04/27/10	1,859.79
12	International Paper Co	185.00	06/12/09	329.84	04/27/10	144.84
40	Prudential Financial Inc Com	1,577.45	06/10/09	2,522.15	04/27/10	944.70
361	Ford Motor Company	1,921.75	05/12/09	4,652.45	05/04/10	2,730.70
30	Franklin Resources Inc Com	1,886.89	05/20/09	3,387.93	05/04/10	1,501.04
27	Gilead Sciences Inc Com	1,175.58	12/29/09	1,042.39	05/04/10	-133.19
53	Rovi Corp Com	1,689.92	12/30/09	2,006.17	05/04/10	316.25
74	Abbott Laboratories Illinois	3,871.37	11/09/09	3,627.52	05/12/10	-243.85
4	Lockheed Martin Corp	306.80	12/29/09	332.63	05/12/10	25.83
101	Williams Sonoma Inc Com	2,081.14	02/16/10	3,039.47	05/12/10	958.33
73	Helmerich & Payne Inc	2,976.90	03/10/10	2,564.76	05/19/10	-412.14
59	Helmerich & Payne Inc	2,382.52	02/08/10	2,072.89	05/19/10	-309.63
53	Franklin Resources Inc Com	3,333.51	05/20/09	5,335.40	05/20/10	2,001.89
138	Symantec Corp Com	2,203.82	06/02/09	2,053.12	05/20/10	-150.70
92	Western Digital Corp Com	2,271.02	05/22/09	3,241.85	05/20/10	970.83
35	American Express Co	866.75	06/15/09	1,335.73	05/25/10	468.98
45	Coca Cola Co	2,493.51	11/09/09	2,276.96	05/25/10	-216.55
78	Entergy Corp	6,093.56	02/19/10	5,625.77	05/25/10	-467.79
75	Ralcorp Holdings Inc Com	5,039.81	03/18/10	4,433.10	05/25/10	-606.71
119	Mylan Laboratories Inc	2,687.45	04/08/10	2,244.35	06/02/10	-443.10
55	Darden Restaurants, Inc.	2,468.73	04/30/10	2,327.47	06/04/10	-141.26
61	Johnson & Johnson	3,677.31	08/07/09	3,534.40	06/04/10	-142.91

SCHEDULE OF REALIZED GAINS AND LOSSES **January 1, 2010 - December 31, 2010**

Hogan Family Foundation, Inc.
 Account # 43095143
 Page 8

Units	Security Description	Original Cost	Purchase Date	Proceeds	Sale Date	Gain or (-Loss)
273	Molex Inc	4,963.80	08/21/09	5,178.42	06/08/10	214.62
71	McDonalds Corp	5,041.53	04/26/10	4,745.15	07/01/10	-296.38
48	Home Depot Inc	1,700.15	04/30/10	1,334.39	07/07/10	-365.76
117	Home Depot Inc	3,807.84	03/12/10	3,252.55	07/07/10	-555.29
119	Home Depot Inc	3,866.32	03/16/10	3,308.15	07/07/10	-558.17
104	BB&T Corp Com	3,050.73	03/10/10	2,701.54	07/26/10	-349.19
12	Macy's Inc	206.75	12/16/09	241.48	07/26/10	34.73
34	Perrigo Co Com	1,669.67	02/23/10	1,973.03	07/26/10	303.36
6	Perrigo Co Com	276.28	02/08/10	348.18	07/26/10	71.90
44	Kinetic Concepts Inc Com New	1,607.20	09/30/09	1,623.20	08/06/10	16.00
63	Landstar Sys Inc Com	2,656.00	05/20/10	2,514.37	08/06/10	-141.63
9	Raytheon Co New Com	490.98	01/19/10	414.56	08/06/10	-76.42
97	Newfield Exploration Co	4,961.60	06/08/10	4,775.60	08/20/10	-186.00
172	Wells Fargo & Co New	4,575.89	02/12/10	4,224.82	08/20/10	-351.07
218	Westar Energy Inc Com	5,164.81	05/04/10	5,084.13	08/20/10	-80.68
151	Del Monte Foods Co Com	1,702.95	10/21/09	1,897.12	09/03/10	194.17
289	Del Monte Foods Co Com	3,253.82	10/20/09	3,630.90	09/03/10	377.08
111	Hess Corp	5,683.49	05/25/10	6,126.28	09/03/10	442.79
31	Hess Corp	1,562.90	06/04/10	1,710.94	09/03/10	148.04
111	URS Corp New Com	4,852.64	06/04/10	4,219.90	09/03/10	-632.74
59	P N C Financial Group Inc	3,285.40	02/01/10	3,155.27	09/08/10	-130.13
10	AutoZone Inc	1,750.65	04/08/10	2,206.60	09/22/10	455.95
67	Directv Class A	2,474.65	05/25/10	2,798.24	09/22/10	323.59

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SCHEDULE OF REALIZED GAINS AND LOSSES **January 1, 2010 - December 31, 2010**

Hogan Family Foundation, Inc.
 Account # 43095143
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Units	Security Description	Original Cost	Purchase Date	Proceeds	Sale Date	Gain or (-Loss)
47	Kinetic Concepts Inc Com New	1,716.78	09/30/09	1,637.49	09/22/10	-79.29
50	P N C Financial Group Inc	2,784.23	02/01/10	2,560.73	09/22/10	-223.50
85	Smucker J M Co Com New	5,307.40	07/13/10	5,201.18	09/27/10	-106.22
27	Directv Class A	997.25	05/25/10	1,125.84	10/06/10	128.59
160	Mdu Res Group Inc Com	3,448.18	11/04/09	3,180.49	11/01/10	-267.69
68	Mdu Res Group Inc Com	1,431.19	11/03/09	1,351.71	11/01/10	-79.48
113	Hanesbrands Inc Com	2,947.02	12/16/09	2,797.00	11/02/10	-150.02
11	Hanesbrands Inc Com	270.58	12/29/09	272.27	11/02/10	1.69
135	Comerica Inc	5,186.13	05/20/10	4,891.89	11/03/10	-294.24
73	Hanesbrands Inc Com	1,795.67	12/29/09	1,787.55	11/03/10	-8.12
41	Dolby Laboratories Inc Com	2,299.48	09/08/10	2,748.94	11/09/10	449.46
120	Marathon Oil Corp Com	3,900.30	05/19/10	4,037.93	11/09/10	137.63
46	Perrigo Co Com	2,118.18	02/08/10	2,712.64	11/09/10	594.46
176	Public Service Enterprise Group Inc	5,656.11	06/10/10	5,569.09	11/12/10	-87.02
309	Tyson Foods Inc	5,309.67	05/20/10	4,631.98	11/12/10	-677.69
257	Xcel Energy Inc	5,266.78	12/04/09	6,135.15	11/12/10	868.37
153	Ilex Corp Com	4,765.17	08/20/10	5,643.99	11/23/10	878.82
61	M & T Bk Corp Com	4,809.08	10/06/10	4,688.50	11/23/10	-120.58
131	Omnicom Group Inc	5,598.72	04/30/10	5,875.63	11/23/10	276.91
456	News Corp Cl A	6,017.70	09/08/10	6,418.00	11/24/10	400.30
185	Host Hotels & Resorts Inc	2,152.23	02/18/10	3,061.59	11/30/10	909.36
268	Host Hotels & Resorts Inc	2,876.18	12/16/09	4,435.16	11/30/10	1,558.98

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SCHEDULE OF REALIZED GAINS AND LOSSES **January 1, 2010 - December 31, 2010**

Hogan Family Foundation, Inc.
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Units	Security Description	Original Cost	Purchase Date	Proceeds	Sale Date	Gain or (-Loss)
27	Dun & Bradstreet Corp Com	1,940.55	09/22/10	2,067.01	12/01/10	126.46
131	Best Buy Inc	5,556.54	11/03/10	4,451.97	12/20/10	-1,104.57
92	Scotts Co Cl A	4,877.79	11/03/10	4,656.13	12/21/10	-221.66
37	Scotts Co Cl A	1,889.25	11/22/10	1,872.57	12/21/10	-16.68
	Short-Term Total	\$319,057.28		\$343,397.05		\$24,339.77

Long-Term (Held More Than One Year)

27	Amgen Inc	1,646.43	09/18/08	1,532.21	01/08/10	-114.22
79	Campbell Soup Co	2,904.06	10/28/08	2,649.62	01/15/10	-254.44
47	Directv Class A	1,106.03	05/18/07	1,571.07	01/15/10	465.04
27	Eastman Chemical Co	1,807.71	07/14/08	1,620.46	01/15/10	-187.25
52	Campbell Soup Co	1,911.53	10/28/08	1,715.92	01/19/10	-195.61
131	Baxter International Inc	7,324.03	04/19/07	7,459.39	02/04/10	135.36
76	J.P. Morgan Chase & Co	2,596.79	10/28/08	2,927.30	02/12/10	330.51
109	Conocophillips Com	8,589.20	06/22/07	5,296.98	02/19/10	-3,292.22
4	McDonalds Corp	142.96	01/23/06	270.12	04/07/10	127.16
40	Freeport McMoran Copper & Gold Cl B	1,169.32	02/09/09	3,368.99	04/13/10	2,199.67
106	Directv Class A	2,494.46	05/18/07	3,840.71	04/23/10	1,346.25
60	Medco Health Solutions Inc Com	2,560.94	08/29/07	3,638.13	04/28/10	1,077.19
21	Ameriprise Finl Inc Com	1,326.18	10/26/07	963.64	05/04/10	-362.54

SCHEDULE OF REALIZED GAINS AND LOSSES **January 1, 2010 - December 31, 2010**

Hogan Family Foundation, Inc.
 Account # 43095143
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Units	Security Description	Original Cost	Purchase Date	Proceeds	Sale Date	Gain or (-Loss)
36	Ameriprise Finl Inc Com	1,657.96	06/03/08	1,651.95	05/04/10	-6.01
51	Gilead Sciences Inc Com	2,325.62	10/20/08	1,968.95	05/04/10	-356.67
33	Lockheed Martin Corp	1,944.69	12/23/04	2,744.16	05/12/10	799.47
37	Lockheed Martin Corp	2,180.41	12/23/04	2,951.43	05/19/10	771.02
130	Macy's Inc	4,061.89	11/02/07	2,693.17	05/20/10	-1,368.72
259	Symantec Corp Com	4,279.65	03/17/08	3,853.31	05/20/10	-426.34
8	Ameriprise Finl Inc Com	368.43	06/03/08	298.04	05/25/10	-70.39
23	Ameriprise Finl Inc Com	559.18	04/20/09	856.86	05/25/10	297.68
102	ConAgra Foods Inc	1,776.35	02/05/09	2,423.47	05/25/10	647.12
87	Dr Pepper Snapple Group Inc Com	1,784.96	05/06/09	3,165.64	05/25/10	1,380.68
16	United Technologies Corp	1,023.89	08/04/08	1,051.18	05/25/10	27.29
33	Johnson & Johnson	2,151.60	04/16/08	1,912.05	06/04/10	-239.55
73	United Technologies Corp	4,671.50	08/04/08	4,752.85	06/04/10	81.35
47	United Technologies Corp	3,007.67	08/04/08	3,017.65	06/07/10	9.98
126	General Electric Co	4,674.60	12/20/04	1,953.33	06/15/10	-2,721.27
5	General Electric Co	178.30	01/28/05	77.51	06/15/10	-100.79
36	Prudential Financial Inc Com	1,419.70	06/10/09	2,105.41	06/15/10	685.71
21	Procter & Gamble Co	1,362.29	11/25/08	1,288.61	06/22/10	-73.68
54	Exxon Mobil Corporation	2,789.64	12/21/04	3,170.53	06/28/10	380.89
14	Amerisourcebergen Corp Com	249.69	07/09/09	444.11	07/12/10	194.42
74	Macy's Inc	2,312.15	11/02/07	1,489.13	07/26/10	-823.02
49	Macy's Inc	1,274.78	12/31/07	986.05	07/26/10	-288.73
120	Raytheon Co New Com	6,314.40	03/22/07	5,527.50	08/06/10	-786.90

SCHEDULE OF REALIZED GAINS AND LOSSES **January 1, 2010 - December 31, 2010**

Hogan Family Foundation, Inc.
 Account # 43095143
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Units	Security Description	Original Cost	Purchase Date	Proceeds	Sale Date	Gain or (-Loss)
66	American Express Co	1,634.43	06/15/09	2,706.30	09/01/10	1,071.87
181	Bank Of America Corp	2,340.87	07/17/09	2,405.77	09/08/10	64.90
201	Donnelley R R & Sons Co	5,513.05	07/29/08	3,295.86	09/08/10	-2,217.19
344	Intel Corp	5,458.56	04/16/09	6,127.69	09/08/10	669.13
28	Intel Corp	432.26	04/03/09	498.77	09/08/10	66.51
39	Capital One Financial Corp	1,461.84	09/15/09	1,533.35	09/20/10	71.51
88	Amerisourcebergen Corp Com	1,569.49	07/09/09	2,687.95	09/22/10	1,118.46
160	ConAgra Foods Inc	2,786.43	02/05/09	3,436.74	09/22/10	650.31
79	Dr Pepper Snapple Group Inc Com	1,620.83	05/06/09	2,722.15	09/22/10	1,101.32
86	Directv Class A	2,023.81	05/18/07	3,585.99	10/06/10	1,562.18
28	Big Lots Inc Com	717.16	09/09/09	838.20	11/09/10	121.04
103	Big Lots Inc Com	2,616.84	09/22/09	3,083.39	11/09/10	466.55
14	Capital One Financial Corp	524.76	09/15/09	536.23	11/17/10	11.47
59	Capital One Financial Corp	2,208.00	09/14/09	2,259.85	11/17/10	51.85
38	Hospira Inc Com	1,684.51	09/25/09	2,164.01	11/17/10	479.50
26	Hospira Inc Com	1,152.56	09/25/09	1,491.07	11/18/10	338.51
65	Cisco Systems Inc	2,125.81	10/09/07	1,266.83	11/24/10	-858.98
128	Cisco Systems Inc	2,490.88	12/23/04	2,494.67	11/24/10	3.79
51	Hospira Inc Com	2,260.78	09/25/09	2,867.05	11/30/10	606.27

SCHEDULE OF REALIZED GAINS AND LOSSES **January 1, 2010 - December 31, 2010**

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Units	Security Description	Original Cost	Purchase Date	Proceeds	Sale Date	Gain or (-Loss)
29	Exxon Mobil Corporation	1,498.14	12/21/04	2,070.36	12/01/10	572.22
17	International Business Machines Corp	1,712.80	04/27/09	2,462.46	12/01/10	749.66
	Long-Term Total	\$131,782.80		\$137,772.12		\$5,989.32
	Short/Long Term Total	\$450,840.08		\$481,169.17		\$30,329.09