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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

**THE BLANCHE AND JULIAN ROBERTSON  
FAMILY FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address)

**C/O DAVID E. SETZER, PO BOX 4242**

Room/suite

City or town, state, and ZIP code

**SALISBURY NC 28145-4242**H Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) **\$ 18,341,166** (Part I, column (d) must be on cash basis)J Accounting method: ☐ Cash ☐ Accrual☒ Other (specify)**MODIFIED CASH**

A Employer identification number

**56-2027907**

B Telephone number (see page 10 of the instructions)

**704-637-0511**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the  
85% test, check here and attach computation ☐E If private foundation status was terminated under  
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐**Part I****Analysis of Revenue and Expenses** (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see page 11 of the instructions) )(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

<b>Revenue</b>	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	<b>417,583</b>	<b>417,583</b>		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<b>249,282</b>			
	b	Gross sales price for all assets on line 6a	<b>4,198,134</b>			
	7	Capital gain net income (from Part IV, line 2)		<b>249,282</b>		
	8	Net short-term capital gain			<b>0</b>	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	<b>Total. Add lines 1 through 11</b>	<b>666,865</b>	<b>666,865</b>	<b>0</b>		
<b>Operating and Administrative Expenses</b>	13	Compensation of officers, directors, trustees, etc	<b>0</b>			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) <b>STMT 1</b>	<b>1,040</b>	<b>104</b>		<b>936</b>
	c	Other professional fees (attach schedule) <b>STMT 2</b>	<b>51,000</b>	<b>5,100</b>		<b>45,900</b>
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) <b>STMT 3</b>	<b>4,567</b>			
	19	Depreciation (attach schedule) and depletion <b>STMT 4</b>	<b>3,641</b>			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) <b>STMT 5</b>	<b>22,295</b>	<b>1,115</b>		<b>21,180</b>
	24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	<b>82,543</b>	<b>6,319</b>	<b>0</b>	<b>68,016</b>
	25	Contributions, gifts, grants paid	<b>2,110,134</b>			<b>2,110,134</b>
26	<b>Total expenses and disbursements. Add lines 24 and 25</b>	<b>2,192,677</b>	<b>6,319</b>	<b>0</b>	<b>2,178,150</b>	
<b>CANNED</b>	27	Subtract line 26 from line 12:				
	a	<b>Excess of revenue over expenses and disbursements</b>	<b>-1,525,812</b>			
	b	<b>Net investment income</b> (if negative, enter -0-)		<b>660,546</b>		
	c	<b>Adjusted net income</b> (if negative, enter -0-)			<b>0</b>	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing	14,040	5,938	5,938
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	5,400	4,600	4,600
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) <b>SEE STATEMENT 6</b>	17,294,360	15,763,090	18,113,950
<b>Liabilities</b>	14 Land, buildings, and equipment basis ▶ <b>216,678</b> Less accumulated depreciation (attach sch.) ▶ <b>STMT 7 51,695</b>	168,623	164,983	216,678
	15 Other assets (describe ▶ )			
	16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	17,482,423	15,938,611	18,341,166
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ <b>SEE STATEMENT 8</b> )	73,000	55,000	
	23 <b>Total liabilities</b> (add lines 17 through 22)	73,000	55,000	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	18,152,632	18,152,632	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-743,209	-2,269,021	
	30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)	17,409,423	15,883,611	
	31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	17,482,423	15,938,611	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,409,423
2 Enter amount from Part I, line 27a	2	-1,525,812
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	15,883,611
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,883,611

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>VANGUARD TRES. SEE ATTACHED SCH.</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b</b>	<b>VANGUARD INDEX SEE ATTACHED SCH.</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> <b>2,198,134</b>		<b>2,141,403</b>	<b>56,731</b>
<b>b</b> <b>2,000,000</b>		<b>1,807,449</b>	<b>192,551</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			<b>56,731</b>
<b>b</b>			<b>192,551</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

**2** Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7

**2****249,282****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)

If (loss), enter -0- in Part I, line 8

**3****Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	<b>1,957,804</b>	<b>16,909,507</b>	<b>0.115781</b>
2008	<b>2,113,312</b>	<b>20,737,664</b>	<b>0.101907</b>
2007	<b>2,598,962</b>	<b>25,005,749</b>	<b>0.103935</b>
2006	<b>2,954,962</b>	<b>22,487,054</b>	<b>0.131407</b>
2005	<b>1,720,750</b>	<b>20,252,470</b>	<b>0.084965</b>

**2** Total of line 1, column (d)**2****0.537995****3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****0.107599****4** Enter the net value of noncharitable-use assets for 2010 from Part X, line 5**4****17,395,104****5** Multiply line 4 by line 3**5****1,871,696****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****6,605****7** Add lines 5 and 6**7****1,878,301****8** Enter qualifying distributions from Part XII, line 4**8****2,178,150**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the

Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>6,605</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>6,605</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>6,605</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	<b>4,600</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>4,600</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>2,005</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> <b>NC</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	<b>11</b>		<b>X</b>
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		<b>X</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>WWW.BJRFF.ORG</b>	<b>13</b>	<b>X</b>	
<b>14</b>	The books are in care of ► <b>DAVID E. SETZER</b> <b>P O BOX 4242</b> Located at ► <b>SALISBURY</b>	Telephone no ► <b>704-637-0511</b> ZIP+4 ► <b>28145-4242</b>		
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	<b>15</b>	► <input type="checkbox"/>	
<b>16</b>	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	<b>16</b>	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b> ► <input type="checkbox"/>	<b>1b</b>	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	<b>N/A</b>	<b>1c</b>	
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
<b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	<b>N/A</b>	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	<b>N/A</b>	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b>	<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		<b>4b</b>	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9				

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>DAVID E SETZER</b> <b>PO BOX 4242</b>	<b>SALISBURY</b> <b>NC 28145-4242</b>	<b>MANAGER</b> <b>51,000</b>

**Total** number of others receiving over \$50,000 for professional services**0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1 N/A</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	

Form **990-PF** (2010)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>17,486,771</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>8,250</b>
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	<b>164,983</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>17,660,004</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>17,660,004</b>
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>264,900</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>17,395,104</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>869,755</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>869,755</b>
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	<b>6,605</b>
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>6,605</b>
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	<b>863,150</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>863,150</b>
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	<b>863,150</b>

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>2,178,150</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>2,178,150</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>6,605</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>2,171,545</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				<b>863,150</b>
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only				
<b>b</b> Total for prior years. 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005	<b>723,560</b>			
<b>b</b> From 2006	<b>1,853,199</b>			
<b>c</b> From 2007	<b>1,362,385</b>			
<b>d</b> From 2008	<b>1,087,201</b>			
<b>e</b> From 2009	<b>1,121,463</b>			
<b>f</b> Total of lines 3a through e	<b>6,147,808</b>			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: <b>\$ 2,178,150</b>				
<b>a</b> Applied to 2009, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2010 distributable amount				<b>863,150</b>
<b>e</b> Remaining amount distributed out of corpus	<b>1,315,000</b>			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>7,462,808</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	<b>723,560</b>			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	<b>6,739,248</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006	<b>1,853,199</b>			
<b>b</b> Excess from 2007	<b>1,362,385</b>			
<b>c</b> Excess from 2008	<b>1,087,201</b>			
<b>d</b> Excess from 2009	<b>1,121,463</b>			
<b>e</b> Excess from 2010	<b>1,315,000</b>			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2). )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:  
**DAVID E SETZER 704-637-0511**  
**PO BOX 4242 SALISBURY NC 28145-4242**

**b** The form in which applications should be submitted and information and materials they should include:  
**SEE ATTACHED APPLICATION**

**c** Any submission deadlines:  
**SEE ATTACHED APPLICATION**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**SEE STATEMENT 10**

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year <b>SEE ATTACHED SCHEDULE</b>				<b>2,110,134</b>
<b>Total</b>			▶ <b>3a</b>	<b>2,110,134</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			▶ <b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	417,583	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	249,282	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		666,865	0
13	Total. Add line 12, columns (b), (d), and (e)				13 666,865	666,865

(See worksheet in line 13 instructions on page 29 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



## Federal Statements

56-2027907

FYE: 12/31/2010

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	\$ 1,040	\$ 104	\$	\$ 936
TOTAL	\$ 1,040	\$ 104	\$ 0	\$ 936

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MANAGEMENT FEE	\$ 51,000	\$ 5,100	\$	\$ 45,900
TOTAL	\$ 51,000	\$ 5,100	\$ 0	\$ 45,900

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAXES	\$ 4,567	\$	\$	\$
TOTAL	\$ 4,567	\$ 0	\$ 0	\$ 0

## Federal Statements

56-2027907

FYE: 12/31/2010

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LAND		2/28/02	\$ 55,300	\$		0	\$	\$	
OFFICE CONDO		2/28/02	141,996	28,672	S/L	39	3,641		
OFFICE FIXTURES		4/01/02	19,382	19,382	S/L	7			
TOTAL			\$ 216,678	\$ 48,054			\$ 3,641	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
OFFICE EXPENSES	15,519	776		14,743
INSURANCE	2,033	102		1,931
MEMBERSHIPS	1,068	53		1,015
UTILITIES	3,675	184		3,491
TOTAL	\$ 22,295	\$ 1,115	\$ 0	\$ 21,180

**Federal Statements****Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
VANGUARD SHORT-TERM TREASURY FD ADM	\$ 6,395,122	\$ 6,456,933		\$ 6,510,316
VANGUARD TOTAL STOCK MK INX FD INST	10,899,238	9,306,157		11,603,634
TOTAL	<u>\$ 17,294,360</u>	<u>\$ 15,763,090</u>		<u>\$ 18,113,950</u>

**Federal Statements****Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDING	\$ 113,323	\$ 161,378	\$ 51,695	\$ 161,378
LAND	55,300	55,300		55,300
TOTAL	\$ 168,623	\$ 216,678	\$ 51,695	\$ 216,678

**Federal Statements****Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities**

Description	Beginning of Year	End of Year
DEFERRED SALE	\$ 73,000	\$ 55,000
TOTAL	\$ 73,000	\$ 55,000

## Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
CATRELIA S HUNTER PO BOX 4242 SALISBURY NC 28145-4242	DIRECTOR	1.00	0	0	0
JAMES F HURLEY PO BOX 4242 SALISBURY NC 28145-4242	DIRECTOR / C	1.00	0	0	0
MARGARET H KLUTTZ PO BOX 4242 SALISBURY NC 28145-4242	DIRECTOR / S	1.00	0	0	0
B CLAY LINDSAY, JR. PO BOX 4242 SALISBURY NC 28145-4242	DIRECTOR	1.00	0	0	0
R SCOTT MADDOX PO BOX 4242 SALISBURY NC 28145-4242	DIRECTOR	1.00	0	0	0
LILLIAN L MORGAN PO BOX 4242 SALISBURY NC 28145-4242	DIRECTOR	1.00	0	0	0
ALEX T ROBERTSON PO BOX 4242 SALISBURY NC 28145-4242	DIRECTOR	1.00	0	0	0
J SPENCER ROBERTSON PO BOX 4242 SALISBURY NC 28145-4242	DIRECTOR	1.00	0	0	0
WYNNDHAM ROBERTSON PO BOX 4242 SALISBURY NC 28145-4242	DIRECTOR	1.00	0	0	0
FRED J STANBACK	DIRECTOR	1.00	0	0	0

## Federal Statements

56-2027907

FYE: 12/31/2010

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
PO BOX 4242 SALISBURY NC 28145-4242					
JAMES G WHITTON PO BOX 4242 SALISBURY NC 28145-4242	DIRECTOR / V	1.00	0	0	0

**Federal Statements****Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

SEE ATTACHED APPLICATION

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description

SEE ATTACHED APPLICATION

**Statement 10 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description

THE FOUNDATION, COMMITTED TO IMPROVING THE QUALITY OF LIFE IN SALISBURY AND ITS SURROUNDING AREA, IS INTERESTED IN FUNDING PROGRAMS WHICH ADDRESS SOCIAL, FAMILY, EDUCATIONAL, HEALTH, AND NEIGHBORHOOD ISSUES, AND THOSE WHICH ENRICH LIVES THROUGH CULTURAL ARTS AND RECREATIONAL OPPORTUNITIES.

# AVERAGE COST SUMMARY

Single Category Method

**Vanguard**

P.O. BOX 2600 - VALLEY FORGE, PA 19482-2600

2010 Tax Year

PAGE 1 OF 9

THE BLANCHE & JULIAN ROBERTSON

FAMILY FOUNDATION INC

C/O DAVID E SETZER

EXECUTIVE DIRECTOR

PO BOX 4242

SALISBURY

NC 28145-4242

1-888-285-4563

www.vanguard.com

Website

**This summary is not a tax document and information is not reported to the IRS.** Vanguard provides cost basis information using the Average Cost Single Category method. You may want to consult a tax advisor to determine if this method is appropriate for you. Once you select the Average Cost Single Category method, you are not permitted to change without IRS approval. See IRS Publication 564, Mutual Fund Distributions, and IRS Publication 550, Investment Income and Expenses, for more information.

Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number. 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	01/04	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	01/04	931.099	10,000 00	9,781 38	218 62	0 00	218 62
Short-term	01/06	000	\$0 00	\$0 00	\$0 00	\$0.00	\$0 00
Long-term	01/06	3,720.930	40,000 00	39,089.11	910 89	0 00	910.89
Short-term	01/07	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	01/07	279 070	3,000 00	2,931 69	68.31	0 00	68 31
Short-term	01/08	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0.00
Long-term	01/08	1,858 736	20,000 00	19,526.39	473 61	0 00	473 61
Short-term	01/08	.000	\$0.00	\$0 00	\$0.00	\$0 00	\$0 00
Long-term	01/08	1,394 052	15,000 00	14,644 80	355.20	0 00	355 20
Short-term	02/05	.000	\$0.00	\$0.00	\$0.00	\$0 00	\$0 00
Long-term	02/05	2,310 536	25,000 00	24,315 62	684 38	0 00	684 38
Short-term	02/08	.000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	02/08	462.107	5,000.00	4,863.12	136.88	0 00	136 88
Short-term	02/08	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	02/08	462.107	5,000 00	4,863 12	136 88	0 00	136 88
Short-term	02/12	.000	\$0.00	\$0 00	\$0.00	\$0 00	\$0 00
Long-term	02/12	925.069	10,000 00	9,735 24	264 76	0.00	264.76
Short-term	02/22	000	\$0.00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	02/22	784 787	8,460.00	8,258 94	201.06	0 00	201 06
Short-term	03/09	000	\$0.00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	03/09	3,703 704	40,000.00	38,978 52	1,021 48	0.00	1,021 48

# AVERAGE COST SUMMARY

Single Category Method

Vanguard

P O. BOX 2600 - VALLEY FORGE, PA 19482-2600

2010 Tax Year

PAGE 2 OF 9

THE BLANCHE & JULIAN ROBERTSON  
FAMILY FOUNDATION INC  
C/O DAVID E SETZER  
EXECUTIVE DIRECTOR  
PO BOX 4242  
SALISBURY NC 28145-4242

1-888-285-4563

www.vanguard.com

Website

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Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number: 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	03/09	.000	\$0 00	\$0 00	\$0.00	\$0 00	\$0 00
Long-term	03/09	925.926	10,000 00	9,744.63	255 37	0 00	255.37
Short-term	03/10	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	03/10	1,853.568	20,000 00	19,507.32	492 68	0 00	492 68
Short-term	03/12	000	\$0.00	\$0.00	\$0 00	\$0 00	\$0 00
Long-term	03/12	18,552.876	200,000 00	195,254 18	4,745 82	0 00	4,745 82
Short-term	03/16	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	03/16	946 111	10,218 00	9,957.06	260.94	0.00	260 94
Short-term	05/06	000	\$0 00	\$0.00	\$0.00	\$0 00	\$0 00
Long-term	05/06	927 644	10,000 00	9,777 74	222 26	0 00	222 26
Short-term	05/13	000	\$0 00	\$0 00	\$0.00	\$0 00	\$0 00
Long-term	05/13	3,249 768	35,000 00	34,253 85	746.15	0 00	746 15
Short-term	05/20	000	\$0.00	\$0 00	\$0 00	\$0 00	\$0.00
Long-term	05/20	13,888 889	150,000 00	146,394 45	3,605 55	0 00	3,605 55
Short-term	05/21	000	\$0 00	\$0.00	\$0 00	\$0 00	\$0 00
Long-term	05/21	926 784	10,000.00	9,768.67	231 33	0 00	231 33
Short-term	05/21	000	\$0 00	\$0.00	\$0 00	\$0 00	\$0 00
Long-term	05/21	3,707 136	40,000.00	39,074 70	925 30	0 00	925 30
Short-term	05/21	000	\$0.00	\$0.00	\$0 00	\$0 00	\$0 00
Long-term	05/21	1,853.568	20,000.00	19,537.35	462 65	0 00	462 65
Short-term	05/24	000	\$0 00	\$0 00	\$0.00	\$0 00	\$0 00
Long-term	05/24	1,853 568	20,000 00	19,537.35	462.65	0 00	462 65

# AVERAGE COST SUMMARY

Single Category Method

## Vanguard

P.O. BOX 2600 - VALLEY FORGE, PA 19482-2600

2010 Tax Year

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THE BLANCHE & JULIAN ROBERTSON

FAMILY FOUNDATION INC

C/O DAVID E SETZER

EXECUTIVE DIRECTOR

PO BOX 4242

SALISBURY

NC 28145-4242

1-888-285-4563

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Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	05/24	000	\$0.00	\$0.00	\$0 00	\$0 00	\$0 00
Long-term	05/24	4,136 701	44,635 00	43,602 48	1,032.52	0 00	1,032 52
Short-term	05/25	000	\$0 00	\$0.00	\$0 00	\$0 00	\$0 00
Long-term	05/25	1,390.176	15,000.00	14,653 01	346 99	0 00	346 99
Short-term	05/27	.000	\$0.00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	05/27	6,963 788	75,000 00	73,401.11	1,598 89	0 00	1,598 89
Short-term	05/27	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	05/27	5,571 031	60,000 00	58,720 90	1,279 10	0.00	1,279 10
Short-term	06/01	000	\$0 00	\$0 00	\$0 00	\$0.00	\$0 00
Long-term	06/01	695 088	7,500 00	7,326 78	173 22	0 00	173 22
Short-term	06/02	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	06/02	1,391.466	15,000.00	14,667 16	332.84	0 00	332 84
Short-term	06/02	.000	\$0 00	\$0 00	\$0.00	\$0 00	\$0 00
Long-term	06/02	225.881	2,435.00	2,380.97	54 03	0.00	54 03
Short-term	06/03	000	\$0 00	\$0 00	\$0 00	\$0.00	\$0 00
Long-term	06/03	1,667.161	17,972 00	17,573 21	398 79	0 00	398.79
Short-term	06/09	000	\$0.00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	06/09	1,851 852	20,000 00	19,520.00	480 00	0 00	480 00
Short-term	06/09	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	06/09	2,314 815	25,000.00	24,400.00	600.00	0.00	600 00
Short-term	06/09	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	06/09	925 926	10,000 00	9,760 00	240.00	0 00	240.00

# AVERAGE COST SUMMARY

Single Category Method

**Vanguard**

P O. BOX 2600 - VALLEY FORGE, PA 19482-2600

2010 Tax Year

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THE BLANCHE & JULIAN ROBERTSON  
FAMILY FOUNDATION INC  
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Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number. 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	06/10	.000	\$0.00	\$0.00	\$0 00	\$0 00	\$0 00
Long-term	06/10	1,518 165	16,381 00	16,002.67	378 33	0 00	378 33
Short-term	06/11	.000	\$0.00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	06/11	462 963	5,000.00	4,880 00	120 00	0 00	120 00
Short-term	06/15	.000	\$0 00	\$0.00	\$0 00	\$0 00	\$0 00
Long-term	06/15	926 784	10,000 00	9,769 04	230 96	0 00	230 96
Short-term	06/15	.000	\$0 00	\$0.00	\$0 00	\$0 00	\$0 00
Long-term	06/15	2,038.925	22,000.00	21,491.90	508.10	0.00	508 10
Short-term	06/16	.000	\$0 00	\$0.00	\$0 00	\$0 00	\$0 00
Long-term	06/16	2,314.815	25,000.00	24,400.00	600.00	0 00	600 00
Short-term	06/17	.000	\$0.00	\$0.00	\$0.00	\$0 00	\$0 00
Long-term	06/17	3,237 743	35,000 00	34,128.40	871 60	0 00	871 60
Short-term	06/18	.000	\$0.00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	06/18	3,240 741	35,000 00	34,160 00	840 00	0 00	840 00
Short-term	06/18	.000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	06/18	5,688 519	61,436.00	59,961 54	1,474.46	0 00	1,474 46
Short-term	06/18	.000	\$0 00	\$0.00	\$0 00	\$0 00	\$0 00
Long-term	06/18	1,851.852	20,000 00	19,520.00	480 00	0 00	480 00
Short-term	06/23	.000	\$0.00	\$0.00	\$0.00	\$0 00	\$0 00
Long-term	06/23	231 054	2,500.00	2,435 49	64 51	0.00	64 51
Short-term	06/24	.000	\$0.00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	06/24	2,587 800	28,000.00	27,277 48	722 52	0.00	722 52

# AVERAGE COST SUMMARY

Single Category Method

## Vanguard

P O. BOX 2600 - VALLEY FORGE, PA 19482-2600

2010 Tax Year

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THE BLANCHE & JULIAN ROBERTSON

1-888-285-4563

FAMILY FOUNDATION INC

www.vanguard.com

Website

C/O DAVID E SETZER

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EXECUTIVE DIRECTOR

PO BOX 4242

SALISBURY

NC 28145-4242

Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	07/02	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	07/02	461 681	5,000 00	4,866 63	133.37	0 00	133 37
Short-term	07/02	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	07/02	4,616 805	50,000 00	48,666 20	1,333.80	0 00	1,333 80
Short-term	07/13	.000	\$0 00	\$0.00	\$0 00	\$0.00	\$0 00
Long-term	07/13	3,696 858	40,000 00	38,968.95	1,031 05	0 00	1,031 05
Short-term	07/14	.000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	07/14	2,306 273	25,000 00	24,310 65	689.35	0 00	689 35
Short-term	07/15	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	07/15	3,747 694	40,625 00	39,504 82	1,120 18	0 00	1,120 18
Short-term	07/16	000	\$0 00	\$0 00	\$0.00	\$0 00	\$0 00
Long-term	07/16	4,608 295	50,000 00	48,576 50	1,423 50	0 00	1,423 50
Short-term	07/20	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	07/20	1,843 318	20,000 00	19,430 60	569 40	0 00	569 40
Short-term	07/23	.000	\$0.00	\$0 00	\$0.00	\$0 00	\$0 00
Long-term	07/23	921 659	10,000 00	9,715 30	284 70	0 00	284 70
Short-term	07/26	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	07/26	921 659	10,000 00	9,715 30	284 70	0 00	284 70
Short-term	07/26	.000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	07/26	2,211 982	24,000 00	23,316.72	683.28	0 00	683.28
Short-term	07/29	000	\$0 00	\$0.00	\$0 00	\$0 00	\$0.00
Long-term	07/29	3,222 836	35,000 00	33,972.24	1,027 76	0 00	1,027 76

# AVERAGE COST SUMMARY

Single Category Method

Vanguard

P.O. BOX 2600 - VALLEY FORGE, PA 19482-2600

2010 Tax Year

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THE BLANCHE & JULIAN ROBERTSON  
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Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	08/04	000	\$0.00	\$0 00	\$0 00	\$0.00	\$0 00
Long-term	08/04	919 963	10,000 00	9,721 16	278 84	0.00	278 84
Short-term	08/13	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	08/13	919.118	10,000 00	9,712 23	287 77	0 00	287 77
Short-term	08/19	000	\$0.00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	08/19	321 396	3,500 00	3,396 16	103.84	0 00	103 84
Short-term	08/23	000	\$0.00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	08/23	1,836 547	20,000 00	19,406.61	593 39	0 00	593 39
Short-term	08/23	.000	\$0 00	\$0.00	\$0 00	\$0.00	\$0 00
Long-term	08/23	1,377.410	15,000 00	14,554 95	445 05	0 00	445 05
Short-term	09/01	000	\$0 00	\$0 00	\$0.00	\$0 00	\$0 00
Long-term	09/01	919 118	10,000.00	9,712 60	287 40	0 00	287 40
Short-term	09/01	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	09/01	4,595.588	50,000 00	48,562 96	1,437.04	0 00	1,437 04
Short-term	09/08	000	\$0 00	\$0.00	\$0 00	\$0 00	\$0.00
Long-term	09/08	753 676	8,200 00	7,964 32	235.68	0 00	235 68
Short-term	09/24	.000	\$0 00	\$0 00	\$0 00	\$0.00	\$0 00
Long-term	09/24	1,377 410	15,000 00	14,555.50	444 50	0 00	444 50
Short-term	09/27	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	09/27	275 229	3,000 00	2,908 43	91 57	0 00	91.57
Short-term	09/28	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	09/28	2,291 476	25,000.00	24,214.71	785 29	0 00	785 29

# AVERAGE COST SUMMARY

Single Category Method

## Vanguard

P.O. BOX 2600 - VALLEY FORGE, PA 19482-2600

2010 Tax Year

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THE BLANCHE & JULIAN ROBERTSON  
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Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	09/28	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	09/28	549.954	6,000.00	5,811.53	188.47	0 00	188 47
Short-term	10/18	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	10/18	4,574 565	50,000 00	48,342 17	1,657.83	0 00	1,657 83
Short-term	10/22	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	10/22	4,574.565	50,000.00	48,342.17	1,657 83	0.00	1,657 83
Short-term	10/27	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	10/27	1,833 181	20,000.00	19,372 32	627 68	0 00	627 68
Short-term	10/28	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0.00
Long-term	10/28	915.751	10,000 00	9,677 29	322.71	0 00	322 71
Short-term	11/02	000	\$0.00	\$0 00	\$0.00	\$0 00	\$0 00
Long-term	11/02	457 457	5,000 00	4,846 39	153 61	0 00	153 61
Short-term	11/09	000	\$0.00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	11/09	23,001 833	250,950.00	243,686.02	7,263 98	0 00	7,263 98
Short-term	11/17	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	11/17	2,297.794	25,000 00	24,343 29	656.71	0 00	656 71
Short-term	12/07	000	\$0 00	\$0 00	\$0 00	\$0.00	\$0 00
Long-term	12/07	921.659	10,000 00	9,764 42	235.58	0.00	235 58
Short-term	12/08	000	\$0 00	\$0.00	\$0 00	\$0 00	\$0 00
Long-term	12/08	554 017	6,000 00	5,869 48	130 52	0 00	130 52
Short-term	12/10	.000	\$0 00	\$0.00	\$0.00	\$0 00	\$0 00
Long-term	12/10	924 214	10,000.00	9,791.49	208.51	0 00	208 51

# AVERAGE COST SUMMARY

Single Category Method

## Vanguard

P.O. BOX 2600 - VALLEY FORGE, PA 19482-2600

2010 Tax Year

PAGE 8 OF 9

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Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	12/13	.000	\$0 00	\$0 00	\$0.00	\$0 00	\$0 00
Long-term	12/13	1,045 429	11,322 00	11,075.69	246 31	0 00	246 31
Short-term	12/27	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	12/27	462.535	5,000 00	4,900 28	99 72	0 00	99 72
Account Summary							
Short-term	various	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	various	203,010 226	2,198,134 00	2,141,403.45	56,730.55	0 00	56,730 55

Vanguard Total Stock Market Index Fund Institutional Shares

Fund/Account number 0855/09942624273

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	01/13	000	\$0.00	\$0 00	\$0.00	\$0.00	\$0 00
Long-term	01/13	17,692 852	500,000 00	462,167 37	37,832 63	0 00	37,832 63
Short-term	04/29	.000	\$0 00	\$0 00	\$0 00	\$0.00	\$0.00
Long-term	04/29	16,572.754	500,000 00	433,097.44	66,902 56	0 00	66,902.56
Short-term	08/03	000	\$0 00	\$0 00	\$0.00	\$0 00	\$0 00
Long-term	08/03	17,972 682	500,000.00	469,766 37	30,233.63	0 00	30,233 63
Short-term	10/29	.000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	10/29	16,920 474	500,000.00	442,417 94	57,582 06	0 00	57,582 06

# AVERAGE COST SUMMARY

Single Category Method

Vanguard

P O. BOX 2600 - VALLEY FORGE, PA 19482-2600

2010 Tax Year

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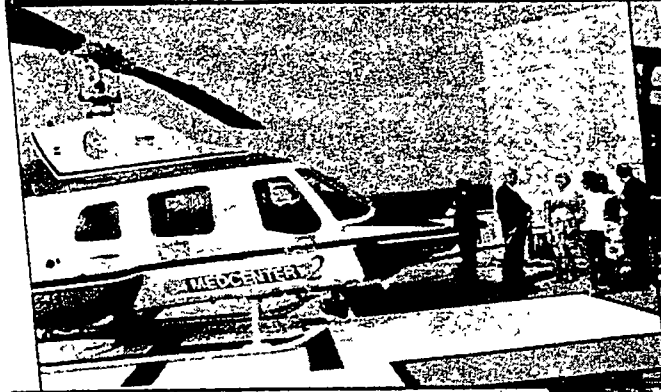
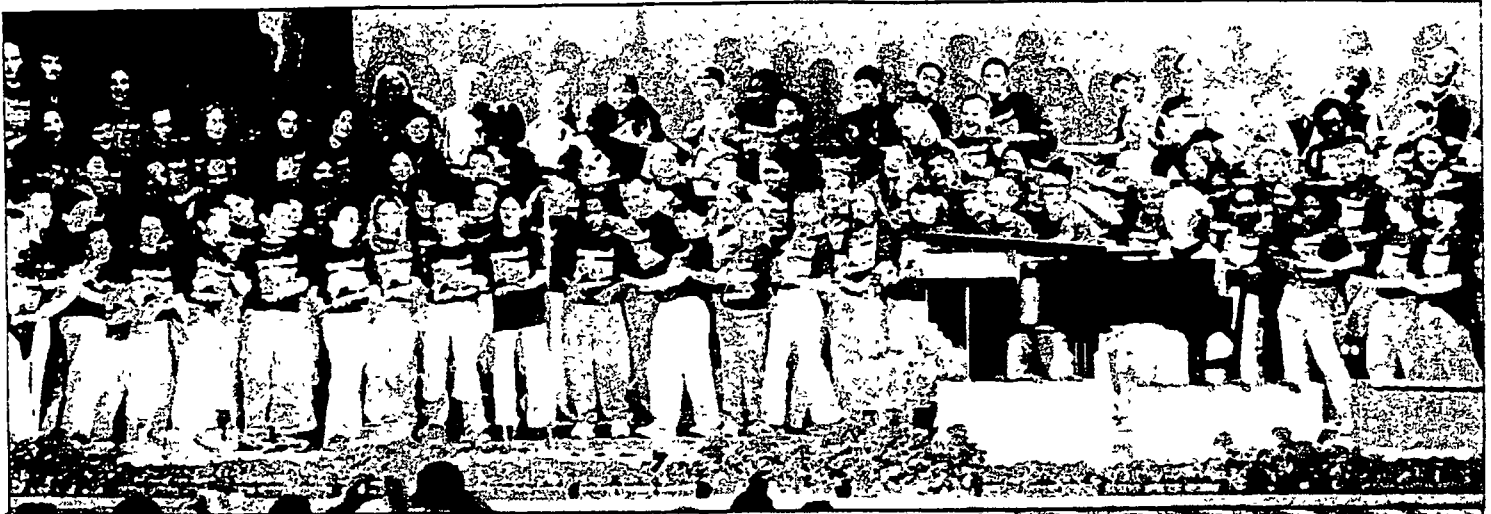
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Vanguard Total Stock Market Index Fund Institutional Shares

Fund/Account number: 0855/09942624273

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Account Summary							
Short-term	various	000	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Long-term	various	69,158 762 ,	2,000,000 00	1,807,449 12	192,550 88	0 00	192,550 88



THE BLANCHE & JULIAN  
ROBERTSON  
FAMILY FOUNDATION  
SALISBURY, NORTH CAROLINA



CHARTERED 1997

2010 GRANT  
APPLICATION FORM  
*Deadline: 5 p.m., Wednesday,  
March 31, 2010*

# THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC.

SALISBURY, NORTH CAROLINA

## GRANT APPLICATION FORM / 2010

(Must be typed or printed) (Submission Deadline—March 31, 2010)

1. Name of organization \_\_\_\_\_ Year Founded \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City, State, Zip \_\_\_\_\_  
Contact Person \_\_\_\_\_ Title \_\_\_\_\_  
Telephone No. \_\_\_\_\_ Fax No. \_\_\_\_\_ E-Mail \_\_\_\_\_  
Tax Status (check one):  
\_\_\_\_ Tax-exempt charitable organization [501(c)3] Date of Exemption \_\_\_\_\_ Government tax-exempt unit  
\_\_\_\_ Religious organization \_\_\_\_\_ Affiliated with tax-exempt organization (specify fiscal agent \_\_\_\_\_)
2. Name of Project to be Funded \_\_\_\_\_  
Grant Amount Requested \_\_\_\_\_ Total Budget for Project \_\_\_\_\_
3. Starting Date for Project \_\_\_\_\_ Completion Date for Project \_\_\_\_\_
4. Description of Project \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
5. Current assets of your organization \$ \_\_\_\_\_ Date of latest audit or report \_\_\_\_\_
6. Are you an affiliate of the United Way? ☐ Yes ☐ No ( \_\_\_\_\_ % of total budget)
7. What funds from other sources have been received or are under consideration for this project? \_\_\_\_\_
8. How do you plan to fund this project in the future? Do you have a sustainability plan? \_\_\_\_\_
9. List three measurable results you expect to accomplish with this grant.  
1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_
10. Are any licensing, zoning, or regulatory approvals needed to conduct this project? ☐ Yes ☐ No  
If yes, please explain \_\_\_\_\_

### REVIEW & APPROVAL OF GRANT APPLICATION

*This application has been reviewed by our governing body and chief executive officer and approved for submission. This organization accepts full responsibility for any funds received and will abide by The Blanche & Julian Robertson Family Foundation's Grant Provisions and Conditions.*

Approved by \_\_\_\_\_  
Board Chair or Chief Operating Officer (Signature Required) \_\_\_\_\_ Print Name \_\_\_\_\_  
Title \_\_\_\_\_ Date Signed \_\_\_\_\_

# THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC.

SALISBURY, NORTH CAROLINA

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## MISSION AND PHILOSOPHY

*The Blanche & Julian Robertson Family Foundation, Inc. was incorporated in 1997 and funded by a generous gift from Julian H. Robertson, Jr. with additional support from his sisters, Wyndham Robertson and Blanche Bacon, children of the late Blanche S. & Julian H. Robertson of Salisbury. The mission of the foundation, through its gifts and grants, is to improve the quality of life in Salisbury and surrounding area. The Foundation encourages efforts by tax-exempt organizations and governmental agencies dedicated to making our communities better places to live, work, and to raise and educate children.*

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## GUIDELINES FOR GRANT APPLICATIONS

The following guidelines are used in the evaluation and consideration of grant requests:

- Grants are limited to programs and projects that will benefit the people of Salisbury and surrounding area.
- Preference in awarding grants will be made to those projects that encourage constructive change, strive toward achieving excellence, and have a significant component of public service.
- Except in unusual circumstances, grants will be made only to those entities designated by the IRS as public charities or nonprofit organizations, and government agencies with a charitable purpose.

## GRANT APPLICATION PROCEDURE (PLEASE READ CAREFULLY)

*(Note: One copy of materials is sufficient. Do not staple or bind materials or place them in a ring notebook.)*

1. Complete the Grant Application Form/2010 printed on the preceding page and have it signed by the Board Chairman or Chief Operating Officer of your organization. Note: if you would like to receive this form online, email [bjrfoundation@bellsouth.net](mailto:bjrfoundation@bellsouth.net) and the form will be sent to you as a Word document, which you can fill out on screen, print, sign, and mail or hand-deliver to the Foundation at 141 East Council St., Salisbury, NC 28144.
2. Include the following attachments with the application form:
  - A cover letter, not more than two pages in length, which concisely addresses the following:
    - ☒ Objectives and background of the project;
    - ☒ Demonstration of need;
    - ☒ Specific plans and timetable;
    - ☒ Description of both the current and long-term funding plans; and
    - ☒ Qualifications of the organization and personnel concerned.
  - A budget for the specific project detailing how the funds will be spent and all sources and amounts of income. You must also submit a budget for your organization detailing both expenses and income for the current fiscal year. If you have received support from other foundations, please list each gift by name, amount, and date committed.
  - A copy of the most recent IRS 990 form or financial report for your organization approved and signed by your accountant, auditor, chief financial officer, or financial director.
  - List of your current Board of Directors or Board of Trustees.
  - Copy of your organization's IRS 501(c)3 or appropriate tax determination status letter.  
*(If your organization is exempt as a local unit of a national organization, attach your certification of membership. Do not send your federal tax ID number nor state exemption notice.)*

3. Mail the application and supporting materials to: **The Blanche & Julian Robertson Family Foundation, Inc.,**  
**P.O. Box 4242, Salisbury, NC 28145-4242**

—OR— hand-deliver to the Foundation Office at **141 East Council Street, Salisbury, NC.**

**Grant Deadline is 5 p.m., Wednesday, March 31, 2010**



To: All Grant Applicants

The Board of Directors of The Blanche & Julian Robertson Family Foundation welcomes your interest in applying for funds to support your project or program. Our Foundation is totally committed to the goal of improving the quality of life in Salisbury and surrounding area.

To assist you in understanding the types of projects and programs The Blanche & Julian Robertson Family Foundation is interested in supporting, please refer to the following category listing, in random order, of the types of efforts the Foundation may favorably consider. This is not an inclusive list, but it suggests the general direction of Foundation interest:

- Programs which address social problems and nurture positive social relationships
- Efforts aimed at enriching lives through exposure to the cultural arts
- Neighborhood revitalization programs, especially when such programs encourage development of transitional housing and enable first-time homeowners to purchase homes
- Programs that improve opportunities for youth at risk and families in crisis:
  - Innovative, under-funded school programs
  - Preschool programs
  - Programs providing youth activities, especially for after-school, weekends, and during summer

- Family and parental counseling
- Teen pregnancy programs
- Programs aimed at drug and crime reduction
- Programs supporting efforts by the unemployed or underemployed to improve their situation
- Efforts to improve broad-based educational, recreational, and athletic opportunities
- Efforts which address public health issues
- Programs which further environmental conservation and promote a green approach in construction of new facilities or remodeling of older structures.

The Foundation is also interested in programs and projects that demonstrate the attributes of leverage (where a grant will attract matching gifts or other funding), as well as innovation, thoroughness, passion, and commitment.

Over the past twelve years Robertson Family Foundation grants have reflected the following:

Arts & Culture.....	5%
Children, Youth & Families.....	26.4%
Community Development.....	14.1%
Education .....	40.7%
History & Preservation.....	3%
Public Health & Safety .....	10.8%

Mailing Address:

THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC.  
P.O. BOX 4242, SALISBURY, NC 28145-4242

Office Location – 141 East Council Street, Salisbury, NC 28144  
Phone: 704-637-0511 / Fax: 704-637-0177  
[www.bjrff.org](http://www.bjrff.org) / E-Mail: [bjrfoundation@bellsouth.net](mailto:bjrfoundation@bellsouth.net)

David E. Setzer, *Executive Director*

Application  
Deadline:  
**March 31,  
2010**

# THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC., Salisbury, NC 28144 / Grant Activity / 2010

The following grants were paid in 2010:

GRANT RECIPIENT	ADDRESS	STATUS	PURPOSE OF GRANT	GRANT AMOUNT
Adolescent & Family Enrichment Council	450 West Jake Alexander Blvd., Salisbury, NC 28147	Public Charity	Operating support	\$60,000
American Red Cross/Hanford Dole Chapter	1930 West Jake Alexander Blvd, Salisbury, NC 28147	Public Charity	Nurse Assistant 1 Training Program	\$15,000
The Arc/Rowan	1918 West Innes Street, Salisbury, NC 28144	Public Charity	Outreach to families of develop. challenged youth	\$25,000
Center for Environment/Catawba College	2300 West Innes Street, Salisbury, NC 28144	Public Charity	National Youth Environmental Summit 2011	\$50,000
Central NC Council/Boy Scouts of America	PO Box 250, Albemarle, NC 28002-0250	Public Charity	Friends of Scouting Capital Campaign	\$10,000
Community Care Clinic	315-G Mocksville Avenue, Salisbury, NC 28144	Public Charity	Continuing Support Grant Program	\$25,000
Communities in Schools	204 East Innes Street, Salisbury, NC 28144	Public Charity	Continuing Support Grant Program	\$50,000
Downtown Salisbury, Inc.	PO Box 4166, Salisbury, NC 28145-4166	Gov. Agency	Revolving Fund for Empire Hotel property	\$75,000
Downtown Salisbury, Inc.	PO Box 4166, Salisbury, NC 28145-4166	Gov. Agency	Support for "Pops at the Post"	\$5,000
Family Crisis Council	131 West Council Street, Salisbury, NC 28144	Public Charity	Operational support	\$40,000
Food for Thought	St. Luke's Epis. Church, 131 W. Council St., Salisbury, NC	Public Charity	Family feeding program through public schools	\$8,200
Godstock	PO Box 661, China Grove, NC 28023	Public Charity	Emergency administrative funds	\$15,000
Habitat for Humanity	PO Box 3356, Salisbury, NC 28145-3356	Public Charity	Continuing Support Grant Program	\$20,000
Habitat for Humanity	PO Box 3356, Salisbury, NC 28145-3356	Public Charity	Expansion of Habitat resale store operation	\$20,000
Habitat for Humanity	PO Box 3356, Salisbury, NC 28145-3356	Public Charity	Land purchase for new home construction	\$8,460
Habitat for Humanity	PO Box 3356, Salisbury, NC 28145-3356	Public Charity	Land purchase for new home construction	\$10,218
Habitat for Humanity	PO Box 3356, Salisbury, NC 28145-3356	Public Charity	Land purchase for new home construction	\$11,322
Happy's Farm, Inc.	985 Parks Road, Salisbury, NC 28146	Public Charity	Construction of Western-style hotel building	\$5,000
Healthy Children of Rowan County	129 Woodson Street, Salisbury, NC 28144	Public Charity	ADD/HD Gifted Summer Treatment	\$7,500
Healthy Children of Rowan County	129 Woodson Street, Salisbury, NC 28144	Public Charity	Empowering Youth	\$20,000
Healthy Children of Rowan County	129 Woodson Street, Salisbury, NC 28144	Public Charity	Girl Pride	\$20,000
Hood Theological Seminary	1810 Lutheran Synod Drive, Salisbury, NC 28144	Public Charity	Interactive video classroom	\$20,000
Meals on Wheels of Rowan	PO Box 1914, Salisbury, NC 28145-1914	Public Charity	Continuing Support Grant Program	\$35,000
N.C. Center for International Understanding	100 East Six Forks Road, Suite 300, Raleigh, NC 27609	Public Charity	Global Leaders Initiative	\$5,000
N.C. Center for Nonprofits	1110 Navaho Drive, Suite 200, Raleigh, NC 27609-7322	Public Charity	Rowan County Initiative for Nonprofits	\$15,000
N.C. Cooperative Extension	2727-A Old Concord Road, Salisbury, NC 28146	Gov. Agency	Educational Equipment of Extension Programs	\$2,435
Partners in Learning	2300 West Innes Street, Salisbury, NC 28144	Public Charity	Operational Support & Staff Training	\$5,000
Piedmont Players Theatre	PO Box 762, Salisbury, NC 28145-0762	Public Charity	Youth Drama program	\$20,000
Piedmont Players Theatre	PO Box 762, Salisbury, NC 28145-0762	Public Charity	Capital Campaign payments 2 & 3	\$200,000
Pregnancy Support Center	847 South Main Street, Salisbury, NC 28144	Public Charity	Operational Support	\$10,000
Prevent Child Abuse Rowan	PO Box 591, Salisbury, NC 28145-0591	Public Charity	Support for Terrie Hess House operations	\$15,000
Rowan County Health Department	1811 East Innes Street, Salisbury, NC 28146-6030	Gov. Agency	Health Link program	\$50,000
Rowan County Literacy Council	PO Box 95, Salisbury, NC 28145-0095	Public Charity	Operational Support	\$30,000
Rowan County Rescue Squad	PO Box 61, Salisbury, NC 28145-0061	Gov. Agency	Commercial washer for protective gear	\$6,000
Rowan County United Way	PO Box 5065, Salisbury, NC 28145-5065	Public Charity	"Day of Caring" Continuing Support Program	\$40,000
Rowan County United Way	PO Box 5065, Salisbury, NC 28145-5065	Public Charity	Worker assistance program	\$40,000

Rowan County United Way	PO Box 5065, Salisbury, NC 28145-5065	Public Charity	Worker assistance program	\$28,000
Rowan County Youth Services Bureau	PO Box 4217, Salisbury, NC 28145-4217	Gov. Agency	Copier purchase and service contract	\$2,500
Rowan Helping Ministries	226 North Long Street, Salisbury, NC 28144	Public Charity	Crisis Assistance Network	\$50,000
Rowan Helping Ministries	226 North Long Street, Salisbury, NC 28144	Public Charity	Continuing Support Grant Program	\$50,000
Rowan Museum	202 North Main Street, Salisbury, NC 28144	Public Charity	Annual summer history camps	\$20,000
Rowan-Salisbury Schools	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	21 <sup>st</sup> Century CLASS After School Program	\$35,000
Rowan-Salisbury Schools	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	Field Trip Expenses Around Rowan County	\$25,000
Rowan-Salisbury Schools	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	21 <sup>st</sup> Century Model Classrooms	\$250,950
Rowan-Salisbury Schools	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	Elementary Honors Choral Program (2011)	\$6,000
Rowan-Salisbury Schools	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	Superintendent's Discretionary Fund	\$25,000
Rowan-Salisbury Schools	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	Superintendent's Discretionary Fund	\$25,000
Rowan-Salisbury Schools	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	Chinese Bridge Delegation Expenses	\$3,500
Rowan-Salisbury Schools-Carson High School	290 Kress Venture Drive, China Grove, NC 28027	Gov. Agency	Educating Biotechnology Workforce	\$44,635
Rowan-Salisbury Schools-Horizons Unlimited	1636 Parkview Circle, Salisbury, NC 28144	Gov. Agency	Promethean Boards for Classroom	\$17,972
Rowan-Salisbury Schools-Cleveland Elementary	107 School Street, Cleveland, NC 27013	Gov. Agency	Funds for Technology Improvements	\$150,000
Rowan-Salisbury Schools-Knox Middle	1625 Park Road West, Salisbury, NC 28144	Gov. Agency	Video projection system for auditorium	\$5,000
Rowan-Salisbury Schools-North Rowan HS	300 North Whitehead Ave., Spencer, NC 28159	Gov. Agency	Summer School	\$16,381
Rowan-Salisbury Schools-Salisbury HS	500 Lincolnton Road, Salisbury, NC 28144	Gov. Agency	Promethean ActivBoards	\$61,436
Rowan-Salisbury Schools-Salisbury HS	500 Lincolnton Road, Salisbury, NC 28144	Gov. Agency	Replacing athletic items	\$35,000
Rowan-Salisbury Schools-Salisbury HS	500 Lincolnton Road, Salisbury, NC 28144	Gov. Agency	Promethean Boards	\$35,000
Rowan-Salisbury Schools-West Rowan Middle	5925 Statesville Blvd., Salisbury, NC 28147	Gov. Agency	HVAC and insulation upgrades	\$40,625
Rowan Vocational Opportunities	2728 Old Concord Road, Salisbury, NC 28146	Public Charity	Scholarship funding	\$10,000
Ruffy-Holmes Senior Center	1120 South Boundary Street, Salisbury, NC 28144	Public Charity	Emergency Shelter Needs	\$24,000
Ruffy-Holmes Senior Center	1120 South Boundary Street, Salisbury, NC 28144	Public Charity	Cotton Mills Pocket Park	\$5,000
Salisbury, City of, Appearance Commission	PO Box 479, Salisbury, NC 28145-0479	Gov. Agency	After-School String Instruction	\$3,000
Salisbury-Rowan Symphony Society	2300 West Innes Street, Salisbury, NC 28144-2488	Public Charity	Financial Crisis Assistance	\$25,000
Salvation Army-Salisbury Corps	PO Box 625, Salisbury, NC 28145-0625	Public Charity	Operational expenses—horseback riding therapy	\$10,000
Saving Grace Farm	565 Trexler Loop, Salisbury, NC 28144	Public Charity	Literacy Initiative—Dolly Parton Imagination Libr.	\$10,000
Smart Start Rowan	1839 West Jake Alexander Blvd., Morrisville, NC 27560	Public Charity	Rowan County sports training	\$10,000
Special Olympics of North Carolina	2200 Gateway Centre Blvd., Salisbury, NC 28144	Public Charity	Operating support	\$40,000
Waterworks Visual Arts Center	123 East Liberty Street, Salisbury, NC 28144	Public Charity	Children's Summer Enrichment Program	\$22,000
Westside Community Foundation	PO Box 2555, Salisbury, NC 28145-2555	Public Charity	Kids Club after school programs	\$10,000
YMCA of Rowan County-Hurley Family YMCA	PO Box 1575, Salisbury, NC 28145-1575	Public Charity	Summer camp scholarships for at-risk teens	\$20,000
Young Life Salisbury	P.O. Box 4465, Salisbury, NC 28145-4465	Public Charity		
			<b>TOTAL</b>	<b>\$2,110,134</b>

Form **4562**  
Department of the Treasury  
Internal Revenue Service

(99)

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No. 1545-0172

**2010**Attachment  
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return **THE BLANCHE AND JULIAN ROBERTSON  
FAMILY FOUNDATION, INC.**

Identifying number  
**56-2027907**

Business or activity to which this form relates

**INDIRECT DEPRECIATION****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	<b>500,000</b>
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	<b>2,000,000</b>
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	<b>3,641</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	<b>3,641</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2010)

DAA

**THERE ARE NO AMOUNTS FOR PAGE 2**