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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
MERANCAS FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
14051 ISLAND DRIVE

City or town, state, and ZIP code
HUNTERSVILLE, NC 28078

A Employer identification number
56-1677733

B Telephone number (see page 10 of the instructions)
(704) 992-0705

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 35,970,225

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	115	115		
	4 Dividends and interest from securities.	140,456	140,456		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,931,438			
	b Gross sales price for all assets on line 6a <u>26,754,092</u>				
	7 Capital gain net income (from Part IV , line 2)		2,931,438		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)	13	13		
	12 Total. Add lines 1 through 11	3,072,022	3,072,022		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	1,500			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	32,947	5,419		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	2,254	2,254		
	24 Total operating and administrative expenses. Add lines 13 through 23	36,701	7,673		0
	25 Contributions, gifts, grants paid	4,314,083			4,314,083
	26 Total expenses and disbursements. Add lines 24 and 25	4,350,784	7,673		4,314,083
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,278,762			
	b Net investment income (if negative, enter -0-)		3,064,349		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,671,608	536,053	536,053
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	24,042,064	23,898,857	35,434,172
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	25,713,672	24,434,910	35,970,225	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	25,713,672	24,434,910	
	30	Total net assets or fund balances (see page 17 of the instructions)	25,713,672	24,434,910	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	25,713,672	24,434,910	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 25,713,672
2	Enter amount from Part I, line 27a	2 -1,278,762
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 24,434,910
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 24,434,910

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,931,438
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	594,867

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	4,695,734	31,431,651	0 149395
2008	4,936,623	52,369,355	0 094265
2007	4,143,043	58,031,100	0 071393
2006	2,888,022	44,678,314	0 064640
2005	2,458,343	38,694,834	0 063532

2	Total of line 1, column (d).	2	0 443225
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 088645
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	32,485,306
5	Multiply line 4 by line 3.	5	2,879,660
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	30,643
7	Add lines 5 and 6.	7	2,910,303
8	Enter qualifying distributions from Part XII, line 4.	8	4,314,083

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1aExempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			1	30,643
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3Add lines 1 and 2.			3	30,643
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			5	30,643
6Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	30,738	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7Total credits and payments Add lines 6a through 6d.			7	30,738
8Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	12
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.			10	83
11Enter the amount of line 10 to be Credited to 2011 estimated tax 83 Refunded			11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NC _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW MERANCAS ORG	13	Yes	
14	The books are in care of C A M MERMANS Telephone no (704) 992-0705 Located at 14051 ISLAND DR HUNTERSVILLE NC ZIP+4 28078			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	31,538,338
b	Average of monthly cash balances.	1b	1,441,668
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	32,980,006
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	32,980,006
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	494,700
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	32,485,306
6	Minimum investment return. Enter 5% of line 5.	6	1,624,265

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,624,265
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	30,643
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	30,643
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,593,622
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,593,622
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,593,622

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,314,083
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,314,083
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	30,643
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,283,440
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				1,593,622
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.	580,065			
b	From 2006.	902,436			
c	From 2007.	1,476,206			
d	From 2008.	2,329,197			
e	From 2009.	3,128,779			
f	Total of lines 3a through e.	8,416,683			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 4,314,083				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				1,593,622
e	Remaining amount distributed out of corpus	2,720,461			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,137,144			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	580,065			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	10,557,079			
10	Analysis of line 9				
a	Excess from 2006.	902,436			
b	Excess from 2007.	1,476,206			
c	Excess from 2008.	2,329,197			
d	Excess from 2009.	3,128,779			
e	Excess from 2010.	2,720,461			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

CASEY MERMANS
14051 ISLAND DRIVE
HUNTERSVILLE, NC 28078
(704) 992-0705

b

The form in which applications should be submitted and information and materials they should include

PROPOSAL/LETTER OF REQUEST INDICATING HOW ORGANIZATION'S GOALS ALIGN WITH FOUNDATION'S, AMOUNT OF MONEY REQUESTED AND HOW IT WILL BE USED. INCLUDE CURRENT FINANCIAL STATEMENTS AND PROOF OF 501(3)(C) STATUS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO SUPPORT FOR ARTS, POLITICAL OR RELIGIOUS PURPOSES. NO GRANTS TO INDIVIDUALS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	4,314,083
b Approved for future payment See Additional Data Table				
Total			3b	2,015,000

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	115	
4 Dividends and interest from securities.			14	140,456	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	13	
8 Gain or (loss) from sales of assets other than inventory			26	2,931,438	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				3,072,022	
13 Total. Add line 12, columns (b), (d), and (e).					3,072,022

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a)	(b)	(c)	(d)
Line No	Amount involved	Name of noncharitable exempt organization	Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule

(a)	(b)	(c)		
Name of organization	Type of organization	Description of relationship		
Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. ***** 2011-04-20 ***** Signature of officer or trustee Date Title				
Paid Preparer's Use Only	Preparer's Signature GENA S ANDERSON CPA	Date 2011-05-12	Check if self-employed ☒	PTIN
	Firm's name CURRY & CURRY PA	Firm's EIN		
	Firm's address 4425 RANDOLPH RD STE 210 CHARLOTTE, NC 28211	Phone no (704) 332-1135		

Additional Data

Software ID:

Software Version:

EIN: 56-1677733

Name: MERANCAS FOUNDATION INC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	A123 SYSTEMS INC	P	2009-09-24	2010-08-12
B	BERKLEY W R CORPORATION	P	2002-10-30	2010-09-13
C	CLEAN HARBORS INC	P	2009-06-05	2010-04-21
D	GOOGLE INC CL A	P	2009-01-05	2010-04-22
E	JPMORGAN CHASE & CO	P	2009-04-01	2010-02-09
F	RESEARCH IN MOTION LTD	P	2002-11-25	2010-06-30
G	TERADATA CORP	P	2009-08-31	2010-10-15
H	VISTAPRINT NV US LISTED	P	2009-06-22	2010-07-29
I	ABAXIS INC	P	2010-02-04	2010-07-22
J	BERKLEY W R CORPORATION	P	2009-01-06	2010-09-13
K	COGNIZANT TECHNOLOGY SOLUTIONS CORP	P	2007-11-07	2010-03-19
L	HURON CONSULTING GROUP INC	P	2010-01-11	2010-03-15
M	JPMORGAN CHASE & CO	P	2009-04-09	2010-02-09
N	RESEARCH IN MOTION LTD	P	2002-11-25	2010-07-02
O	TERADATA CORP	P	2009-09-16	2010-10-15
P	WABASH NATIONAL CORP	P	2010-04-14	2010-12-20
Q	ACTELION LTD SWISS LISTED	P	2008-07-15	2010-02-16
R	BERKLEY W R CORPORATION	P	2009-01-06	2010-11-23
S	CROCS INC	P	2010-09-09	2010-09-16
T	HURON CONSULTING GROUP INC	P	2010-01-11	2010-04-06
U	JPMORGAN CHASE & CO	P	2009-04-15	2010-02-09
V	RESEARCH IN MOTION LTD	P	2002-11-25	2010-07-06
W	TERADATA CORP	P	2009-09-16	2010-11-23
X	WABASH NATIONAL CORP	P	2010-04-14	2010-12-23
Y	ACTELION LTD SWISS LISTED	P	2008-07-15	2010-09-27
Z	BERKLEY W R CORPORATION	P	2009-01-26	2010-11-23
AA	DRAGONWAVE INC	P	2009-10-21	2010-11-09
AB	HURON CONSULTING GROUP INC	P	2010-01-26	2010-04-06
AC	JPMORGAN CHASE & CO	P	2009-04-16	2010-02-09
AD	RESEARCH IN MOTION LTD	P	2002-11-25	2010-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	TRANSATLANTIC HOLDINGS INC	P	2009-10-26	2010-12-20
AF	WYNN RESORTS LTD	P	2009-07-22	2010-01-27
AG	ADOBE SYSTEMS INC	P	2009-04-20	2010-08-12
AH	BYD COMPANY LTD H SHARES	P	2009-08-04	2010-05-14
AI	EBAY INC	P	2010-03-05	2010-07-21
AJ	ICICI BANK LTD SPONSORED ADR	P	2009-04-13	2010-07-01
AK	JPMORGAN CHASE & CO	P	2009-04-16	2010-05-17
AL	RESEARCH IN MOTION LTD	P	2002-11-25	2010-08-05
AM	TRANSCEND SVCS INC COM NEW	P	2009-10-28	2010-04-28
AN	ZENITH NATIONAL INSURANCE CORP	P	2009-12-16	2010-02-18
AO	AGNICO EAGLE MINES LTD	P	2009-05-26	2010-10-07
AP	CIT GROUP INC COM NEW	P	2010-01-08	2010-08-24
AQ	EBAY INC	P	2010-03-05	2010-10-15
AR	ICICI BANK LTD SPONSORED ADR	P	2009-05-05	2010-07-01
AS	JPMORGAN CHASE & CO	P	2009-04-16	2010-07-01
AT	RESEARCH IN MOTION LTD	P	2002-11-25	2010-08-26
AU	UNITED CONTINENTAL HLDGS INC	P	2010-03-10	2010-12-08
AV	ZENITH NATIONAL INSURANCE CORP	P	2009-12-17	2010-02-18
AW	AUTONOMY CORP ORD	P	2009-10-06	2010-08-17
AX	CIT GROUP INC COM NEW	P	2010-01-08	2010-12-08
AY	EBAY INC	P	2010-03-08	2010-10-15
AZ	ICICI BANK LTD SPONSORED ADR	P	2009-05-11	2010-07-01
BA	LI NING CO LTD	P	2009-07-07	2010-06-15
BB	RESEARCH IN MOTION LTD	P	2002-11-25	2010-09-02
BC	VALIDUS HOLDINGS LTD	P	2009-05-15	2010-08-23
BD	BANCO BRADESCO S A	P	2009-09-11	2010-01-22
BE	CIT GROUP INC COM NEW	P	2010-02-08	2010-12-08
BF	EBAY INC	P	2010-08-24	2010-10-15
BG	IMAX CORP	P	2009-08-05	2010-07-07
BH	LIVEPERSON INC	P	2009-10-22	2010-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	RESEARCH IN MOTION LTD	P	2002-11-25	2010-09-20
BJ	VALIDUS HOLDINGS LTD	P	2009-05-15	2010-09-22
BK	BANCO BRADESCO S A	P	2009-09-11	2010-07-02
BL	CIT GROUP INC COM NEW	P	2010-02-08	2010-12-20
BM	FINISAR CORPORATION NEW	P	2010-03-19	2010-10-28
BN	INSITUFORM TECHNOLOGIES INC CL A	P	2009-06-15	2010-02-25
BO	LIVEPERSON INC	P	2009-10-22	2010-12-21
BP	SODASTREAM INTERNATIONAL LTD	P	2010-11-03	2010-12-17
BQ	VALIDUS HOLDINGS LTD	P	2009-08-12	2010-09-22
BR	BANCO SANTANDER BRAZIL SA	P	2009-12-02	2010-06-04
BS	CIT GROUP INC COM NEW	P	2010-02-08	2010-12-20
BT	FLEXTRONICS INTERNATIONAL LTD	P	2010-04-26	2010-08-05
BU	INSITUFORM TECHNOLOGIES INC CL A	P	2009-08-03	2010-02-25
BV	LIVEPERSON INC	P	2009-10-22	2010-12-23
BW	SOLUTIA INC NEW	P	2009-07-27	2010-08-24
BX	VALIDUS HOLDINGS LTD	P	2009-08-17	2010-09-22
BY	BANCO SANTANDER BRAZIL SA	P	2009-12-02	2010-06-21
BZ	CITIGROUP INC	P	2009-12-16	2010-01-21
CA	FORD MOTOR CO PAR 0 01	P	2009-07-23	2010-01-22
CB	INSITUFORM TECHNOLOGIES INC CL A	P	2009-08-03	2010-03-02
CC	MAXLINEAR INC CL A	P	2010-03-23	2010-03-30
CD	SPDR GOLD TR GOLD SHS	P	2010-03-01	2010-12-23
CE	VERA BRADLEY INC	P	2010-10-21	2010-12-20
CF	BERKLEY WR CORPORATION	P	2009-01-06	2010-07-26
CG	CITIGROUP INC	P	2009-12-16	2010-02-09
CH	FORD MOTOR CO PAR 0 01	P	2010-01-12	2010-01-22
CI	INTERNATIONAL BUSINESS MACHINES CORP	P	2009-11-11	2010-01-26
CJ	MONSANTO CO NEW	P	2009-05-18	2010-02-25
CK	SPRINT NEXTEL CORPORATION	P	2010-04-22	2010-09-30
CL	VISA INC CL A COMMON STOCK	P	2009-03-05	2010-04-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	BERKLEY W R CORPORATION	P	2002-10-30	2010-08-12
CN	CITIGROUP INC	P	2010-03-23	2010-05-17
CO	GOLDCORP INC NEW	P	2009-12-16	2010-01-25
CP	INTERNATIONAL BUSINESS MACHINES CORP	P	2009-11-16	2010-01-26
CQ	NVIDIA CORP	P	2010-01-12	2010-04-09
CR	TENNESSEE COMMERCE BANCORP INC	P	2006-11-08	2010-10-08
CS	VISA INC CL A COMMON STOCK	P	2009-03-05	2010-05-18
CT	BERKLEY W R CORPORATION	P	2002-10-30	2010-08-13
CU	CITIGROUP INC	P	2010-03-24	2010-05-17
CV	GOOGLE INC CL A	P	2008-04-02	2010-03-24
CW	INTERNATIONAL BUSINESS MACHINES CORP	P	2009-11-24	2010-01-26
CX	OCLARO INC NEW	P	2010-03-19	2010-10-28
CY	TENNESSEE COMMERCE BANCORP INC	P	2006-11-08	2010-10-11
CZ	VISA INC CL A COMMON STOCK	P	2009-04-02	2010-05-18
DA	BERKLEY W R CORPORATION	P	2002-10-30	2010-08-19
DB	CITIGROUP INC	P	2010-03-24	2010-08-04
DC	GOOGLE INC CL A	P	2008-04-02	2010-04-22
DD	ITAU UNIBANCO BANCO HOLDING S A	P	2009-09-01	2010-02-25
DE	PETROLEO BRASILEIRO SA PETROBRAS	P	2009-05-26	2010-11-26
DF	TENNESSEE COMMERCE BANCORP INC	P	2006-11-08	2010-10-12
DG	VISTAPRINT NV US LISTED	P	2010-01-04	2010-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	204,264		457,454	-253,190
B	29,013		11,880	17,133
C	493,894		511,287	-17,393
D	226,776		137,405	89,371
E	235,896		174,784	61,112
F	315,938		15,534	300,404
G	704,697		500,287	204,410
H	510,871		633,705	-122,834
I	383,323		493,160	-109,837
J	36,984		41,179	-4,195
K	363,651		236,399	127,252
L	87,339		94,816	-7,477
M	208,422		168,479	39,943
N	166,919		8,495	158,424
O	166,947		115,231	51,716
P	236,403		178,578	57,825
Q	199,805		212,489	-12,684
R	65,275		70,862	-5,587
S	227,810		253,366	-25,556
T	33,946		37,581	-3,635
U	206,528		173,273	33,255
V	121,576		6,068	115,508
W	407,992		268,213	139,779
X	158,843		120,130	38,713
Y	257,424		338,146	-80,722
Z	371,654		370,269	1,385
AA	368,815		514,774	-145,959
AB	86,708		99,569	-12,861
AC	154,422		136,420	18,002
AD	255,855		12,682	243,173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A E	499,011		504,529	-5,518
A F	699,183		486,012	213,171
A G	418,076		361,090	56,986
A H	128,448		94,880	33,568
A I	101,065		126,779	-25,714
A J	130,260		64,926	65,334
A K	409,073		354,860	54,213
A L	408,911		18,992	389,919
A M	160,118		189,193	-29,075
A N	339,265		273,740	65,525
A O	520,340		416,176	104,164
A P	144,639		129,626	15,013
A Q	81,476		79,939	1,537
A R	323,435		221,371	102,064
A S	189,060		174,919	14,141
A T	115,473		5,946	109,527
A U	628,726		537,313	91,413
A V	289,076		234,265	54,811
A W	288,966		308,175	-19,209
A X	386,603		303,554	83,049
A Y	111,394		110,069	1,325
A Z	50,509		31,442	19,067
B A	359,259		311,951	47,308
B B	163,468		9,102	154,366
B C	207,097		204,844	2,253
B D	223,094		209,898	13,196
B E	141,685		109,506	32,179
B F	369,190		337,939	31,251
B G	946,538		709,375	237,163
B H	44,502		21,324	23,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	163,214		8,883	154,331
BJ	181,466		171,313	10,153
BK	20,914		20,982	-68
BL	64,351		47,970	16,381
BM	542,832		541,078	1,754
BN	199,101		138,263	60,838
BO	231,497		112,474	119,023
BP	30,774		20,000	10,774
BQ	113,658		108,850	4,808
BR	233,620		334,664	-101,044
BS	104,652		77,077	27,575
BT	341,590		468,272	-126,682
BU	26,528		22,518	4,010
BV	66,712		33,031	33,681
BW	146,288		84,205	62,083
BX	191,152		186,661	4,491
BY	141,671		176,426	-34,755
BZ	247,079		237,227	9,852
CA	356,264		237,837	118,427
CB	411,298		301,491	109,807
CC	54,351		42,000	12,351
CD	505,114		418,128	86,986
CE	125,329		74,432	50,897
CF	259,312		281,558	-22,246
CG	450,907		452,624	-1,717
CH	8,291		9,301	-1,010
CI	290,542		294,085	-3,543
CJ	373,157		480,754	-107,597
CK	354,105		333,578	20,527
CL	194,217		115,583	78,634

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	36,483		14,984	21,499
CN	195,232		214,022	-18,790
CO	550,822		611,604	-60,782
CP	107,374		109,377	-2,003
CQ	306,457		326,472	-20,015
CR	19,034		120,246	-101,212
CS	177,891		138,268	39,623
CT	88,991		36,390	52,601
CU	11,440		12,692	-1,252
CV	399,551		355,473	44,078
CW	174,325		178,081	-3,756
CX	165,911		254,868	-88,957
CY	17,343		109,592	-92,249
CZ	158,087		128,303	29,784
DA	56,231		23,011	33,220
DB	197,250		203,070	-5,820
DC	297,136		261,602	35,534
DD	558,624		510,437	48,187
DE	509,948		676,726	-166,778
DF	32,307		203,062	-170,755
DG	97,739		168,859	-71,120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-253,190
B				17,133
C				-17,393
D				89,371
E				61,112
F				300,404
G				204,410
H				-122,834
I				-109,837
J				-4,195
K				127,252
L				-7,477
M				39,943
N				158,424
O				51,716
P				57,825
Q				-12,684
R				-5,587
S				-25,556
T				-3,635
U				33,255
V				115,508
W				139,779
X				38,713
Y				-80,722
Z				1,385
AA				-145,959
AB				-12,861
AC				18,002
AD				243,173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE				-5,518
AF				213,171
AG				56,986
AH				33,568
AI				-25,714
AJ				65,334
AK				54,213
AL				389,919
AM				-29,075
AN				65,525
AO				104,164
AP				15,013
AQ				1,537
AR				102,064
AS				14,141
AT				109,527
AU				91,413
AV				54,811
AW				-19,209
AX				83,049
AY				1,325
AZ				19,067
BA				47,308
BB				154,366
BC				2,253
BD				13,196
BE				32,179
BF				31,251
BG				237,163
BH				23,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				154,331
BJ				10,153
BK				-68
BL				16,381
BM				1,754
BN				60,838
BO				119,023
BP				10,774
BQ				4,808
BR				-101,044
BS				27,575
BT				-126,682
BU				4,010
BV				33,681
BW				62,083
BX				4,491
BY				-34,755
BZ				9,852
CA				118,427
CB				109,807
CC				12,351
CD				86,986
CE				50,897
CF				-22,246
CG				-1,717
CH				-1,010
CI				-3,543
CJ				-107,597
CK				20,527
CL				78,634

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
		(k) Excess of col (i) over col (j), if any	
CM			21,499
CN			-18,790
CO			-60,782
CP			-2,003
CQ			-20,015
CR			-101,212
CS			39,623
CT			52,601
CU			-1,252
CV			44,078
CW			-3,756
CX			-88,957
CY			-92,249
CZ			29,784
DA			33,220
DB			-5,820
DC			35,534
DD			48,187
DE			-166,778
DF			-170,755
DG			-71,120

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CORNELIS A M MERMANS  14051 ISLAND DRIVE HUNTERSVILLE, NC 28078	PRESIDENT 7 50	0	0	0
JOHANNA J MERMANS  14051 ISLAND DRIVE HUNTERSVILLE, NC 28078	VICE PRES 1 25	0	0	0
ANTHONY A MERMANS  2011 RADCLIFFE AVENUE CHARLOTTE, NC 28207	DIRECTOR 1 25	0	0	0
JENNIFER E MERMANS  210 ELM ROAD PRINCETON, NJ 08540	SECRETARY 1 25	0	0	0
BRYAN K MERMANS  1721 LYNDHURST AVE CHARLOTTE, NC 28203	DIRECTOR 1 25	0	0	0
ROBIN B MERMANS  1721 LYNDHURST AVE CHARLOTTE, NC 28203	DIRECTOR 1 25	0	0	0
NICOLE A MERMANS  361 17TH STREET NW ATLANTA, GA 30363	DIRECTOR 1 25	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALEXANDER YOUTH NETWORK 6220 THERMAL ROAD CHARLOTTE,NC 28211		501(C)(3)	BEHAVIOR HEALTHCARE FOR CHILDREN	100,000
CHARLOTTE SPEECH & HEARIN 210 EAST WOODLAWN ROAD S CHARLOTTE,NC 28217		501(C)(3)	HEARING AIDS FOR POOR KIDS	20,000
COMMUNITY LINK 601 EAST FIFTH STREET SU CHARLOTTE,NC 28202		501(C)(3)	ASSISTANCE FOR HOMELESS	75,000
JUNIOR LEAGUE 1332 MARYLAND AVE CHARLOTTE,NC 28209		501(C)(3)	HEALTHY NEEDS PROGRAM	25,000
AMERICAN RED CROSS 2425 PARK ROAD CHARLOTTE,NC 28203		501(C)(3)	GENERAL FUND/ EMERGENCY CARE	500,000
ASSISTANCE LEAGUE POBOX 471112 CHARLOTTE,NC 28247		501(C)(3)	UNIFORMS FOR SCHOOL CHILDREN	17,083
AS ONE MINISTRIES 805 A WEST AIRLINE AVE GASTONIA,NC 28052		501(C)(3)	AID FOR HOMELESS	25,000
BIG BROTHERS BIG SISTERS 3801 EAST INDEPENDENCE CHARLOTTE,NC 28205		501(C)(3)	MENTORING OF SCHOOL CHILDREN	25,000
BOYS AND GIRLS CLUB 1001 COCHRAN ST STATESVILLE,NC 28677		501(C)(3)	AFTERSCHOOL PROGRAMS & MENTORING	25,000
CATHOLIC SOCIAL SERVICES 1123 SOUTH CHURCH STREET CHARLOTTE,NC 28203		501(C)(3)	EDUCATION PROGRAM	75,000
CHARL EMERGENCY HOUSING POBOX 9373 CHARLOTTE,NC 28299		501(C)(3)	SHELTER FOR FAMILIES	25,000
COMM CULINARY SCHOOL 2401 ADISTRIBUTION STREE CHARLOTTE,NC 28203		501(C)(3)	SCHOOL FOR UNDEREMPLOYED	25,000
COMM FOOD RESCUE 500 B SPRATT STREET CHARLOTTE,NC 28206		501(C)(3)	FOOD FOR NEEDY	50,000
COMMUNITY IN SCHOOLS 601 EFIFTH STREET SUITE CHARLOTTE,NC 28202		501(C)(3)	ASSISTANCE FOR SCHOOL CHILDREN	5,000
COUNCIL CHILDRENS RIGHTS 601 EFIFTH STREET SUITE CHARLOTTE,NC 28202		501(C)(3)	LEGAL REPRESENTATION AND ADVOCACY	100,000
Total ▶ 3a				4,314,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CPCC POBOX 35009 CHARLOTTE,NC 28235		501(C)(3)	SCHOLARSHIPS FOR VOCATIONAL TRAINING	535,000
CRISIS ASSITANCE MINISTRY 500 A SPRATT STREET CHARLOTTE,NC 28206		501(C)(3)	FOOD, SHELTER & CLOTHIMG FOR POOR	100,000
DISCOVERY PLACE KIDS POBOX 237 HUNTERSVILLE,NC 28070		501(C)(3)	CAPITAL CAMPAIGN FOR EDUC MUSEUM	200,000
ELON 1717 SHARON ROAD WEST CHARLOTTE,NC 28210		501(C)(3)	VOCATIONAL TRAINING/CHARTER SCHOOL	100,000
FAMILY SERVICES 214 EAST FRANKLIN BLVD GASTONIA,NC 28052		501(C)(3)	CHILD ADVOCACY CENTER	25,000
FLORENCE CRITTENDEN 1300 BLYTHE BLVD CHARLOTTE,NC 28203		501(C)(3)	ASSIST UNWED MOTHERS & THEIR BABIES	50,000
FREEDOM SCHOOLS PARTNERS POBOX 37363 CHARLOTTE,NC 28237		501(C)(3)	SUMMER EDUCATION CAMPS FOR LOW INCOM	50,000
FRIENDSHIP HOME INC 2111 STAFFORD STREET EXTE MONROE,NC 28110		501(C)(3)	ALCOHOL AND DRUG ADDICTION TREATMENT	25,000
FRIENDSHIP TRAYS 2401 A DISTRIBUTION STREE CHARLOTTE,NC 28203		501(C)(3)	PROVIDE MEALS FOR SHUT-INS	100,000
HABITAT CHARLOTTE POBOX 220287 CHARLOTTE,NC 28222		501(C)(3)	BUILDING HOMES FOR LOW INCOME FAMS	50,000
HOPE HAVEN 3815 NTRYON STREET CHARLOTTE,NC 28206		501(C)(3)	HOME FOR DRUG & AHCOHOL RECOVERY	60,000
HOPE HOUSE 15604 NORTHCROSS DRIVE HUNTERSVILLE,NC 28078		501(C)(3)	HOMELESS SHELTER FOR WOMEN & KIDS	25,000
HOSPICE & COMMUNITY CARE 2275 INDIA HOOK ROAD ROCK HILL,SC 29732		501(C)(3)	GRIEF & LOSS PROGRAM FOR CHILDREN	25,000
HOSPICE AT CHARLOTTE 1420 ESEVENTH STREET CHARLOTTE,NC 28204		501(C)(3)	PALLIATIVE CARE BUILDING	100,000
HOUSE OF MERCY POBOX 808 BELMONT,NC 28012		501(C)(3)	CARE FOR AIDS PATIENTS	25,000
Total ▶ 3a				4,314,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
INTERNATIONAL HOUSE 322 HAWTHORNE LANE CHARLOTTE, NC 28204		501(C)(3)	EDUCATION FOR IMMIGRANTS	23,000
KINDERMOURN 1320 HARDING PLACE CHARLOTTE, NC 28204		501(C)(3)	SAFE HAVEN FOR BEREAVED CHILDREN	15,000
KIPP SCHOOL 931 WILANN DRIVE CHARLOTTE, NC 28215		501(C)(3)	CHARTER SCHOOL	100,000
MEALS ON WHEELS 320 C COPPERFIELD DRIVE CONCORD, NC 28025		501(C)(3)	MEALS FOR SHUT-INS	25,000
MEN'S SHELTER OF CHARLOTT 1210 NORTH TRYON STREET CHARLOTTE, NC 28206		501(C)(3)	FOOD, SHELTER & CLOTHING FOR HOMELES	125,000
ONE HUNDRED BLACK MEN 931 WILANN DRIVE CHARLOTTE, NC 28215		501(C)(3)	TUTORING & SCHOLARSHIPS	30,000
OUR TOWNS HABITAT POBOX 1088 DAVIDSON, NC 28036		501(C)(3)	CONSTRUCTION COST FOR ONE HOUSE	50,000
PLANNED PARENTHOOD 4822 ALBERMARLE ROAD SUI CHARLOTTE, NC 28205		501(C)(3)	SEX EDUCATION FOR TEENS	85,000
PAL POLICE ATLH LEAGUE 812 OAKLAWN AVE CHARLOTTE, NC 28206		501(C)(3)	ATHELTIC PROGRAM FOR UNDERPRIVILEGED	30,000
SALVATION ARMY 4335 STUART ANDREW BLVD CHARLOTTE, NC 28217		501(C)(3)	SHELTER FOR WOMEN	50,000
SHELTER HEALTH SERVICES 534 SPRATT STREET CHARLOTTE, NC 28206		501(C)(3)	HEALTH CLINIC AT SALV ARMY SHELTER	55,000
ST PETERSMCCREECH PO5303 CHARLOTTE, NC 28299		501(C)(3)	APARTMENT FOR THE POOR	25,000
THOMPSONS CHILDREN HOME 6800 STPETERS LANE MATTHEWS, NC 28105		501(C)(3)	GROUP HOME FOR FOSTER CARE KIDS	325,000
UCP 5700 EXECUTIVE CENTER DRI CHARLOTTE, NC 28212		501(C)(3)	STROLL IN THE PARK FOR HANDICAPPED	1,000
UMAR POBOX 1558 HUNTERSVILLE, NC 28070		501(C)(3)	GROUP HOME FOR FOSTER CARE KIDS	25,000
Total ▶ 3a				4,314,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNION COUNTY CRISIS ASSIS 1333 W ROOSEVELT BLVD MONROE,NC 28110		501(C)(3)	FOOD, SHELTER & CLOTHING FOR POOR	25,000
UNION COUNTY SHELTER 311 WJEFFERSON STREET MONROE,NC 28112		501(C)(3)	HOMELESS SHELTER	35,000
UNITED FAMILY SERVICES 601 EFIFTH STREET SUITE CHARLOTTE,NC 28202		501(C)(3)	CHILD ADVOCACY CENTER	25,000
WISH (COUNCIL ON HOMELESS 500 A SPRATT STREET CHARLOTTE,NC 28206		501(C)(3)	PERMANENT HOUSING FOR HOMELESS	100,000
WITH FRIENDS 2098 KEITH DRIVE GASTONIA,NC 28054		501(C)(3)	SHELTER FOR TROUBLED TEENS	15,000
YWCA 3420 PARK ROAD CHARLOTTE,NC 28209		501(C)(3)	TRANSITIONAL HOUSING FOR FAMILIES	25,000
ATLANTA COMM FOOD BANK 732 JOSELOWERY BLVD NW ATLANTA,GA 30318		501(C)(3)	FOODBANK	25,000
ATLANTA TECH COLLEGE FND 1560 METROPOLITAN PKWY SW ATLANTA,GA 30310		501(C)(3)	SCHOLARSHIPS FOR VOCATIONAL TRAINING	35,000
THE BRIDGE 1559 JOHNSON ROAD NW ATLANTA,GA 30318		501(C)(3)	TREATMENT CENTER FOR ADOLESCENTS	50,000
CHRIS KIDS INC 3109 CLAIRMONT ROAD SUIT ATLANTA,GA 30329		501(C)(3)	GROUP HOMES FOR VICTIMIZED CHILDREN	50,000
CIRCLE OF FRIENDS 401 WESTPARK CT STE 200 PEACHTREE CTY,GA 30269		501(C)(3)	HOME FOR ABUSED WOMEN	25,000
HELPING HANDS 541 CAMBRIDGE STREET BOSTON,MA 02134		501(C)(3)	MONKEY HELPERS FOR DISABLED	60,000
INTERNATIONAL RESCUE COMM 2305 PARKLAKE DR NE 100 ATLANTA,GA 30345		501(C)(3)	REFUGEE RESETTLEMENT	50,000
OPEN HAND 176 OTTLEY DRIVE NE ATLANTA,GA 30324		501(C)(3)	NUTRITION AND COUNSELING PROGRAM	20,000
ASSOC FOR CHILDREN OF NJ 35 HALSEY STREET NEWARK,NJ 07102		501(C)(3)	LEGAL REPRESENTATION & ADVOCACY	30,000
Total  3a				4,314,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRUNSWICK CHARTER SCHOOL 429 JOYCE KILMER AVE NEW BRUNSWICK, NJ 08901		501(C)(3)	CHILDRENS EDUCATION	3,000
CRISIS MINISTRY 123 EAST HANOVER STREET PRINCETON, NJ 08608		501(C)(3)	FOOD, SHELTER & CLOTHING FOR POOR	30,000
HOMEFRONT 1880 PRINCETON AVE LAWRENCEVILLE, NJ 08648		501(C)(3)	HOMELESS SERVICES	30,000
MARTIN HOUSE 794 EAST STATE STREET TRENTON, NJ 08609		501(C)(3)	AFTER SCHOOL PROGRAM	20,000
MERCER ALLIANCE 151 MERCER STREET TRENTON, NJ 08611		501(C)(3)	COALITION TO PREVENT HOMELESSNESS	35,000
NAMI MERCER 3371 BRUNSWICK PIKE SUIT LAWRENCEVILLE, NJ 08648		501(C)(3)	SUPPORT FAMILIES OF MENTALLY ILL	15,000
PEI KIDS 231 LAWRENCE ROAD LAWRENCEVILLE, NJ 08648		501(C)(3)	PREVENTION & EDUCATION FOR KIDS	25,000
RESCUE MISSION OF TRENTON 98 CARROLL STREET TRENTON, NJ 08605		501(C)(3)	HOMELESS SHELTER	30,000
UIH FAMILY PARTNERS 864 BELLEVUE AVE TRENTON, NJ 08618		501(C)(3)	SUMMERCAMP FOR TEENAGE MOTHERS	30,000
Total				4,314,083

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
DISCOVERY PLACE KIDSP 237 HUNTERSVILLE, NC 28070		501(C)(3)	CAPITAL CAMPAIGN FOR EDUC MUSEUM	200,000
ELON1717 SHARON ROAD WEST CHARLOTTE, NC 28210		501(C)(3)	CHARTER SCHOOL	150,000
HOPE HOUSE15604 NORTH CROSS DRIVE HUNTERSVILLE, NC 28078		501(C)(3)	HOMELESS SHELTER FOR BATTERED WOMEN	25,000
KIPP SCHOOL931 WILANN DRIVE CHARLOTTE, NC 28215		501(C)(3)	CHARTER SCHOOL	300,000
THOMPSON CHILDRENS HOME6800 ST PETERS LANE MATTHEWS, NC 28105		501(C)(3)	GROUP HOME FOR FOSTER CARE KIDS	400,000
WISH500 A SPRATT STREET CHARLOTTE, NC 28206		501(C)(3)	PERMANENT HOUSING FOR HOMELESS	200,000
ATLANTA TECH COLLEGE1560 METROPOLITAN PKWYSW ATLANTA, GA 30310		501(C)(3)	SCHOLARSHIPS FOR VOCATIONAL TRAINING	35,000
CHARLOTTE SPEACH & HEARIN210 E WOODLAWN ROAD SUIT CHARLOTTE, NC 28217		501(C)(3)	HEARING AIDS FOR POOR KIDS	40,000
COMMUNITY LINK600 E FIFTH STREET SUITE CHARLOTTE, NC 28202		501(C)(3)	ASSISTANCE FOR HOMELESS	300,000
FREEDOM SCHOOLSPO BOX 37363 CHARLOTTE, NC 28237		501(C)(3)	SUMMER EDUCATION CAMPS FOR LOW INCOM	100,000
ONE HUNDRED BLACK MEN931 WILANN DRIVE CHARLOTTE, NC 28215		501(C)(3)	TUTORING & SCHOLARSHIPS	60,000
PAL POLICE ATHL LEAGUE812 OAKLAWN AVE CHARLOTTE, NC 28206		501(C)(3)	ATHELTIC PROGRAM FOR UNDERPRIVILEGED	60,000
HELPING HANDS541 CAMBRIDGE STREET BOSTON, MA 02134		501(C)(3)	MONKEY HELPERS FOR DISABLED	120,000
JUNIOR LEAGUE1332 MARYLAND AVE CHARLOTTE, NC 28209		501(C)(3)	HEALTHY NEEDS PROGRAM	25,000
Total ▶ 3b				2,015,000

TY 2010 Accounting Fees Schedule

Name: MERANCAS FOUNDATION INC

EIN: 56-1677733

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2009 INCOME TAX PREPARATION	1,500			

TY 2010 Compensation Explanation**Name:** MERANCAS FOUNDATION INC**EIN:** 56-1677733

Person Name	Explanation
CORNELIS A M MERMANS	
JOHANNA J MERMANS	
ANTHONY A MERMANS	
JENNIFER E MERMANS	
BRYAN K MERMANS	
ROBIN B MERMANS	
NICOLE A MERMANS	

TY 2010 Investments Corporate
Stock Schedule

Name: MERANCAS FOUNDATION INC
EIN: 56-1677733

Name of Stock	End of Year Book Value	End of Year Fair Market Value
A123 SYSTEMS INC		
ACTELION LTD		
ADOBE SYSTEMS INC		
AGNICO EAGLES MINES	224,203	304,116
AMAZON.COM	1,503,238	3,369,600
APACHE CORP	609,908	815,056
ARM HOLDINGS	522,781	979,716
ASOS PLC	762,564	737,387
AUTONOMY CORP		
AXIS BANK LTD	459,082	740,025
BANCO SANTANDER BRAZIL SA		
BANK OF AMERICA CORP	579,419	483,200
BUREAU VERITAS REGISTRE	553,481	561,591
BYD COMPANY LTD		
CAPSTONE TURBINE CORP	284,257	249,220
CARMAX INC	884,957	1,324,455
CGA MINING LTD	222,967	336,945
CITRIX SYSTEMS INC	472,942	475,450
CIT GROUP INC	278,785	411,419
CITIGROUP INC		
CLEAN HARBORS INC		
COGNIZANT TECHNICAL SOLUTIONS	1,132,100	2,362,137
COUNTRY STYLE COOKING	323,259	274,275
DRAGONWAVE INC		
EDWARDS LIFESCIENCES CORP	372,718	659,654
F5 NETWORKS INC	588,344	786,817
FORD MOTOR CO	564,935	1,730,545
WTS FORD MOTOR COMPANY	282,375	460,271
GENPACT LTD	489,591	471,580
GOOGLE	871,886	1,064,394

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDCORP INC		
GOLDEN MINERALS COMPANY	335,220	483,804
HASBRO INC	570,793	674,674
HDFC BK LTD	273,712	563,996
ICICI BANK LTD	623,357	1,163,454
IMAX CORP		
JOHN KEELLS	473,512	612,949
JP MORGAN	220,604	201,578
LIVEPERSON INC	424,907	861,263
MARTEK BIOSCIENCES CORP	171,015	250,400
MGM RESORTS INTERNATIONAL	176,681	204,930
MONSANTO CO		
NETFLIX COM INC	936,789	1,293,328
NOBLE ENERGY INC	619,797	854,344
NXSTAGE MEDICAL INC	611,047	699,128
PANDORA A S DKK1	94,538	117,638
PEABODY ENERGY CORPORATION	1,041,569	1,103,655
PETROLEO BRASILEIRO SA		
RESEARCH IN MOTION	25,142	602,169
QUALCOMM INC	648,172	638,174
SOLUTIA INC	290,892	855,114
TENNESSEE COMMERCE BANK		
TERADATA CORP		
TIMMINS GOLD CORP	101,894	211,578
TRANSATLANTIC HOLDINGS INC		
TRANSCEND SVCS INC		
VALIDUS HOLDING		
VANCEINFO TECHNOLOGIES INC	714,273	736,220
VENOCO INC	625,286	689,292
VERA BRADLEY INC	156,929	220,902

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VISA INC		
VISTAPRINT NV		
W R BERKLEY CORP	26,333	26,997
W R GRACE & CO	287,186	1,039,883
WABASH NATIONAL CORP	282,301	366,189
WAL-MART	773,545	774,974
WEBMD HEALTH CORP	720,872	703,096
WHOLE FOODS MARKET INC	688,699	886,590
WYNN RESORTS LTD		
ZENITH NATIONAL INSURANCE CORP		
INSITUFORM TECHNOLOGIES INC		
INTERNATIONAL BUSINESS MACH CORP		
LIVEPERSON INC		
LI NING CO LTD		
BANCO BRADESO SA		
ITAU UNIBANCO BANCO HOLDING		

TY 2010 Other Expenses Schedule

Name: MERANCAS FOUNDATION INC

EIN: 56-1677733

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADR FEES	2,254	2,254		

TY 2010 Other Income Schedule

Name: MERANCAS FOUNDATION INC

EIN: 56-1677733

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
SEC LITIGATION SETTLEMENTS	13	13	

TY 2010 Taxes Schedule**Name:** MERANCAS FOUNDATION INC**EIN:** 56-1677733

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON DIVIDENDS	5,419	5,419		
FEDERAL INCOME TAX-2010 EST	27,528			