Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning January 1 **, 2010, and ending** December 31 **, 20** 10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation **The Blumenthal Foundation**		**A Employer identification number** **56-0793667**
Number and street (or P O box number if mail is not delivered to street address) **P.O. Box 34689**	Room/suite	**B** Telephone number (see page 10 of the instructions) **704-688-2305**
City or town, state, and ZIP code **Charlotte, NC 28234-4689**		**C** If exemption application is pending, check here ▶ ☐ **D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 20,062,567

J Accounting method. ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	167,981	167,981		
	5a	Gross rents	34,122	34,122		
	b	Net rental income or (loss) -23,186				
	6a	Net gain or (loss) from sale of assets not on line 10	771,362			
	b	Gross sales price for all assets on line 6a 771,362				
	7	Capital gain net income (from Part IV, line 2)		771,362		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,470	4,470		
	12	**Total.** Add lines 1 through 11	977,935	977,935		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	89,698	26,909		62,789
	14	Other employee salaries and wages	67,733	20,320		47,413
	15	Pension plans, employee benefits	30,420	9,126		21,294
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,000			6,000
	c	Other professional fees (attach schedule)	106,645			106,645
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	17,850	17,850		
	19	Depreciation (attach schedule) and depletion	21,903	21,903		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	55,218	16,566		38,652
	24	**Total operating and administrative expenses.** Add lines 13 through 23	395,467	112,674		282,793
	25	Contributions, gifts, grants paid	1,093,907			1,093,907
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,489,374	112,674		1,376,700
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-511,439			
	b	**Net investment income** (if negative, enter -0-)		865,261		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	105,616	115,454	115,454
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	2,095	0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	23,102	23,755	23,755
	10a	Investments—U S. and state government obligations (attach schedule)	18,397,594	19,399,206	19,399,206
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 1,435,947			
		Less: accumulated depreciation (attach schedule) ▶ -911,795	546,055	524,152	524,152
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,074,462	20,062,567	20,062,567
Liabilities	17	Accounts payable and accrued expenses	22,499	19,195	
	18	Grants payable	1,569,960	1,476,342	
	19	Deferred revenue	51,733	47,283	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	1,644,192	1,542,820	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	10,953,155	10,953,155	
	29	Retained earnings, accumulated income, endowment, or other funds	6,477,115	7,566,592	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	17,430,270	18,519,747	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	19,074,462	20,062,567	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,430,270
2	Enter amount from Part I, line 27a	2	-511,439
3	Other increases not included in line 2 (itemize) ▶ Unrealized Gain on Net Investments	3	1,600,916
4	Add lines 1, 2, and 3	4	18,519,747
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	18,519,747

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	771,362
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,228,546	18,136,175	6.7740
2008	1,136,197	20,400,172	5.5695
2007	2,266,131	18,125,175	12.5027
2006	1,061,709	17,805,004	5.9630
2005	1,092,851	17,141,432	6.3755

2	**Total** of line 1, column (d)	2	37.1847
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	7.4370
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	18,734,510
5	Multiply line 4 by line 3	5	1,393,286
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,653
7	Add lines 5 and 6	7	1,401,939
8	Enter qualifying distributions from Part XII, line 4	8	1,376,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	17	305
3	Add lines 1 and 2	3	17	305
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	17	305
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a — 24 521			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	24	521
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	17	305
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7	216
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 7,216 **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ blumenthalfoundation.org			
14	The books are in care of ▶ Peggy Gartner Telephone no. ▶ 704-688-2305			
	Located at ▶ 1355 Greenwood Cliff Charlotte NC ZIP+4 ▶ 28204			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Alan Blumenthal 1355 Greenwood Cliff Charlotte NC 28204	Trustee,Part-time	-0-	-0-	-0-
Philip Blumenthal 1355 Greenwood Cliff Charlotte NC 28204	Trustee,Part-time	89,698	2,691	-0-
Samuel Blumenthal 1355 Greenwood Cliff Charlotte NC 28204	Trustee,Part-time	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Peggy Gartner 1355 Greenwood Cliff Charlotte NC 28204	Program Admin 40	67,733	2,032	-0-

Total number of other employees paid over $50,000 ▶ 1

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,262,760
b	Average of monthly cash balances	1b	195,677
c	Fair market value of all other assets (see page 25 of the instructions)	1c	561,370
d	**Total** (add lines 1a, b, and c)	1d	19,019,807
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	19,019,807
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	285,297
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,734,510
6	**Minimum investment return.** Enter 5% of line 5	6	936,726

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	936,726
2a	Tax on investment income for 2010 from Part VI, line 5	2a	17,305		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	17,305
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	919,421
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	919,421
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	919,421

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,376,700
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,376,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,376,700

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					919,421
2	Undistributed income, if any, as of the end of 2010:					
a	Enter amount for 2009 only					
b	Total for prior years: 20___,20___,20___					
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	257,210				
b	From 2006	178,219				
c	From 2007	1,364,098				
d	From 2008	119,738				
e	From 2009	323,249				
f	**Total** of lines 3a through e		2,242,514			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 1,376,700					
a	Applied to 2009, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2010 distributable amount					919,421
e	Remaining amount distributed out of corpus		457,279			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		2,699,793			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		257,210			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		2,442,583			
10	Analysis of line 9:					
a	Excess from 2006	178,219				
b	Excess from 2007	1,364,098				
c	Excess from 2008	119,738				
d	Excess from 2009	323,249				
e	Excess from 2010	457,279				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Attached

b The form in which applications should be submitted and information and materials they should include:

See Attached

c Any submission deadlines:

See Attached

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Attached

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
See Attached				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		167,981
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16		-23,186
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		771,362
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Earned Easement			16		4,450
b Time Warner Refund			16		19
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					920,626

13 Total. Add line 12, columns (b), (d), and (e) 13 920,626

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	None

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 8/9/11 | President Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

The Blumenthal Foundation
Part I Line 11
Other Income

Name	Description		Amount
Jefferson Pilot Communications	Earned Easement		$ 4,450 12
Time Warner	Refund		$ 19.44
		Total	**$ 4,469.56**

The Blumenthal Foundation
Part I Line 16b
Accounting Fees

Name	Description		Amount
C DeWitt Foard & Company, P.A. 1001 Morehead Square Drive Suite 450 Charlotte, NC 28203	Audit	$	6,000.00

.The Blumenthal Foundation
Part I Line 16c
Other Professional Fees

Name	Description		Amount
Ashdon Investments	Consultant on investments	$	106,645
		$	106,645

The Blumenthal Foundation
Part I Line 18
Taxes

Name	Description		Amount
Mecklenburg City-County Tax	Property Tax	$	17,849.62
		$	17,849.62

Blumenthal Foundation
Part I Line 19

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2010

		EXPENSE CODE	DATE ACQRD	ASSETS COST 12/31/2009	ADDITNS	DEDUCT	COST 12/31/2010	LIFE IN YEARS	BALANCE 11/30/2010	PROV	DEDUCT	BALANCE 12/31/2010	BALANCE 12/31/2009	Total Depreciation 2,010
14050	BUILDINGS													
28	MATTHEWS-MORSE	81-62	1971	72,080 00			72,080 00	35	72,251 50	0 00		72,251 50	72,251 50	-
28	MATTHEWS-MORSE	81-62	1983	22,584 00			22,584 00	15	22,584 00	0 00		22,584 00	22,584 00	-
28	HOGAN COMPANY	79-62	2000	31,600 00			31,600 00	6	34,776 81	0 00	0 00	34,776 81	34,766 81	10
30	VICTORY TROPHY SHOP	87-62	1971	39,955 00			39,955 00	35	40,050 02	0 00		40,050 02	40,050 02	-
30	VICTORY TROPHY SHOP	87-62	1979	2,100 00			2,100 00	24	2,100 00	0 00		2,100 00	2,100 00	-
30	VICTORY TROPHY SHOP	87-62	1995	8,725 00			8,725 00	10	8,797 65	0 00		8,797 65	8,797 65	-
														-
30	ICI PRINTING	78-62	1999	11,840 00			11,840 00	5	12,037 18	0 00		12,037 18	12,037 18	-
														-
34	REYNOLDS ALUMINUM	88-62	1971	21,087 00			21,087 00	40	20,603 70	43 93		20,647 63	20,120 46	527
34	REYNOLDS ALUMINUM	88-62	1988	1,525 31			1,525 31	22	1,525 31	0 00		1,525 31	1,525 31	-
														-
35	REYNOLDS ALUMINUM,	88-62	1992	376,251 40			376,251 40	30	236,599 03	1,045 14		240,372 02	227,840 25	15,270
										0 00				-
58	WELLS-FARGO	76-62	1972	95,180 00			95,180 00	45	80,549 35	176 26		80,725 61	78,610 50	2,115
58	WELLS-FARGO	76-62	1973	(48 39)			(48 39)	45	-48 39	0 00		-48 39	(48 39)	-
58	WELLS-FARGO	76-62	1974	24,903 00			24,903 00	45	19,968 48	46 12		20,014 60	19,461 20	553
58	WELLS-FARGO	76-62	19774	17,237 00			17,237 00	25	13,157 53	57 46		13,214 99	12,525 51	689
														-
62	SUNBELT-BUTLER METL BLD	89-62	1986	21,317 62			21,317 62	20	21,406 36	0 00		21,406 36	21,406 36	-
62	SUNBELT-BUTLER METL BLD	89-62	1989	1,433 88			1,433 88	17	1,433 91	0 00		1,433 91	1,433 91	-
62	SUNBELT-ADDITION	89-62	1990	14,569 41			14,569 41	17	14,640 72	0 00		14,640 72	14,640 72	-
62	SUNBELT-MAIN BLDG-ROOF	89-62	1993	12,874 00			12,874 00	14	12,950 56	0 00		12,950 56	12,950 56	-
62	SUNBELT-ADDITION	89-62	1994	56,268 00			56,268 00	13	56,628 35	0 00		56,628 35	56,628 35	-
62	STATE EQUIP -ADDITION	97-62	1996	9,238 00			9,238 00	10	9,314 93	0 00		9,314 93	9,314 93	-
62	STATE EQUIP -ADDITION	97-62	1997	53,908 38			53,908 38	10	54,357 25	0 00		54,357 25	54,357 25	-
														-
														-
	TOTAL BUILDINGS			894,628.61	0.00	0	894,628.61		735,684.27	1,368.91	0.00	739,781.03	723,354.09	16,427

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2010

Blumenthal Foundation
Part I Line 19

		EXPENSE CODE	DATE ACQRD	ASSETS COST 12/31/2009	ADDITNS	DEDUCT	COST 12/31/2010	LIFE IN YEARS	BALANCE 11/30/2010	PROV	DEDUCT	BALANCE 12/31/2010	BALANCE 12/31/2009	Total Depreciation 2,010
16050	LAND IMPROVEMENTS													
01	PAVING-VICTORY TROPHY	87-62	1997	4,500 00			4,500 00	10	4,537 47	0 00		4,537 47	4,537 47	-
01	PAVING-VICTORY TROPHY	87-62	1971	1,116 00			1,116 00	10	1,116 00	0 00		1,116 00	1,116 00	-
02	PAVING-REYNOLDS ALUM	88-62	1971	7,191 00			7,191 00	15	7,191 00	0 00		7,191 00	7,191 00	-
02	PAVING-REYNOLDS ALUM	88-62	1991	4,034 00			4,034 00	15	4,034 05	0 00		4,034 05	4,034 05	-
02	PAVING-REYNOLDS ALUM	88-62	1992	21,306 00			21,306 00	15	21,424 27	0 00		21,424 27	21,424 27	-
03	PAVING-WELLS FARGO	76-62	1995	35,490 00			35,490 00	10	35,785 51	0 00		35,785 51	35,785 51	-
03	PAVING LOOMIS FARGO	76-62	2000	12,880 00			12,880 00	5	13,094 49	0 00		13,094 49	13,094 49	-
07	CURBS-GUTTERS W/FARGO	76-62	1972	8,658 13			8,658 13	20	8,658 13	0 00		8,658 13	8,658 13	-
08	CURBS STATE EQUIPMENT	97-62	1996	2,133 38			2,133 38	20	1,608 93	8 89		1,617 82	1,511 15	107
08	CURBS STATE EQUIPMENT	97-62	1997	15,651 00			15,651 00	20	11,020 86	65 21		11,086 07	10,303 52	783
09	SEWER LINE-SUN BELT EQ	86-62	1972	2,018 30			2,018 30	20	2,018 30	0 00		2,018 30	2,018 30	-
50	FENCE--LOOMIS-FARGO	76-62	1972	4,187 00			4,187 00	20	4,187 00	0 00		4,187 00	4,187 00	-
51	FENCE--STATE EQUIPMENT	97-62	1995	5,761 00			5,761 00	20	4,344 71	24 00		4,368 71	4,080 66	288
51	FENCE--STATE EQ-C/GATE	97-62	1997	2,900 00			2,900 00	20	2,042 08	12 08		2,054 16	1,909 16	145
51	FENCE--RENTAL SER CTR	77-62	1999	16,931 00			16,931 00	20	10,229 09	70 55		10,299 64	9,453 09	847
52	LANDSCAPING--STATE EQ	97-62	1997	5,506 00			5,506 00	5	5,506 00	0 00		5,506 00	5,506 00	-
53	FENCE GATES-VICTORY TR	87-62	1998	4,133 00			4,133 00	20	2,703 66	17 22		2,720 88	2,514 23	207
	TOTAL-LAND IMPROVMENTS			**154,395.81**	**0.00**	**0.00**	**154,395.81**		**139,501.55**	**197.96**	**0.00**	**139,699.50**	**137,324.04**	**2,375**

Blumenthal Foundation
Part I Line 19

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2010

	EXPENSE CODE	DATE ACQRD	ASSETS COST 12/31/2009	ADDITNS	DEDUCT	COST 12/31/2010	LIFE IN YEARS	BALANCE 11/30/2010	PROV	DEDUCT	BALANCE 12/31/2010	BALANCE 12/31/2009	Total Depreciation 2,010
15050 EQUIPMENT													
28 COMF -HTG & AIR COND MATTHEWS-MORSE BLDG	81-62	1986	5,986 00			5,986 00	10	5,986 00	0 00		5,986 00	5,986 00	-
28 COMPRESSOR MATTHEWS-MORSE BLDG	81-62	1992	1,752 30			1,752 30	5	1,752 30	0 00		1,752 30	1,752 30	-
29 CONDENSING UNIT (ACOSTA) REYNOLDS ALUM BLDG	88-62	1988	2,000 00			2,000 00	10	2,000 00	0 00		2,000 00	2,000 00	-
29 NEW FURN NELO HTG UNIT REYNOLDS OLD BLDG	88-62	1991	2,095 00			2,095 00	10	2,095 00	0 00		2,095 00	2,095 00	-
29 HTG/AIR COND WALL UNIT REYNOLDS BLDG	77-62	1999	1,186 50			1,186 50	10	1,186 50	0 00		1,186 50	1,186 50	-
30 UNIT HEATER -SHOP AREA SUN BELT EQUIP	89-62	1994	2,295 00			2,295 00	10	2,295 00	0 00		2,295 00	2,295 00	-
31 HEAT PUMP - 2 TON UNIT 3-UNIT HEATERS/STATE EQ	97-62	1995	5,128 00			5,128 00	10	5,128 00	0 00		5,128 00	5,128 00	-
31 (1)CARRIER GAS PAN UNIT 5-TONS /STATE EQ	97-62	1997	4,466 00			4,466 00	10	4,466 00	0 00		4,466 00	4,466 00	-
32 (2)GAS UNIT HEATERS LOOMIS-FARGO	76-62	1995	4,796 00			4,796 00	10	4,796 00	0 00		4,796 00	4,796 00	-
33 NEW FURNACE ıCı	78-62	1999	3,160 00			3,160 00	10	3,160 00	0 00		3,160 00	3,160 00	-
1000 DATA PROC SOFTWARE													-
75 BF-OFFICE/RIVERSIDE SOFTWARE	83-62	1997	4,404 00			4,404 00	5	4,404 00	0 00		4,404 00	4,404 00	-
75 BF-OFFICE/LICENSE & SYSTEMS(BLACKBAUD)	83-62	1998	2,303 98			2,303 98	5	2,303 98	0 00		2,303 98	2,303 98	-
BF-OFFICE/COMPUTER		2002	333 65			333 65	5	333 65	0 00		333 65	333 65	-
BF- COMPUTER/SERVER		2002	1,739 70			1,739 70	5	1,739 70	0 00		1,739 70	1,739 70	-
BF-OFFICE/COMPUTER		2004	1,566 58	0 00		1,566 58	5	1,566 58	0 00		1,566 58	1,566 58	-
TOTAL EQUIPMENT			43,212.71	0.00	0.00	43,212.71		43,212.71	0.00	0.00	43,212.71	43,212.71	-
17050 OFFICE FURN. & FIXTURES													
Computers		2007	9,451 94	0 00		9,451 94	5	6,143 76	157 53		6,301 29	4,410 91	1,890
Furniture-Philip		2007	6,050 00	0 00		6,050 00	5	3,630 00	100 83		3,730 83	2,520 83	1,210
01 B F OFFICE FURN & FIXTURES	86-62	1999	13,285 93			13,285 93	10	13,396 56	0 00	0 00	13,396 56	13,396.56	-
			28,787 87	0 00		28,787 87		23,170 32	258 37		23,428 68	20,328 30	3,100
GRAND TOTALS			1,121,025.00	0.00	0.00	1,121,025.00		941,568.85	1,825.23	0.00	946,121.93	924,219.13	21,903

The Blumenthal Foundation
Part I Line 23
Other Expenses

Description		Amount
Foundation Meetings	$	12
Office Supplies	$	1,617
Contractor Labor	$	17,747
Postage	$	637
Dues and Subscriptions	$	7,205
Software and Software Maint	$	6,007
Insurance	$	244
Education and Seminars	$	1,110
Property Insurance	$	2,437
Bank Charges	$	1,525
Building Repair	$	3,117
Storm Water	$	5,712
Soil Assessment	$	6,291
Excise Tax	$	1,512
Bank Service Charges	$	46
	$	55,218

The Blumenthal Foundation
Part II Line 10a
Investments

Name	Amount
Angelo Gordon	1,498,137
Ashdon Select Investment Manage	11,371,607
Horseman Global Fund	596,815
PIMCO	5,119,949
US Bancorp Fund Services LLC	758,698
State of Israel Bonds	54,000
	19,399,206

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2010

Blumenthal Foundation
Part II Line 11

		EXPENSE CODE	DATE ACQRD	COST 12/31/2009	ASSETS ADDITNS	DEDUCT	COST 12/31/2010	LIFE IN YEARS	BALANCE 11/30/2010	PROV	DEDUCT	BALANCE 12/31/2010
14050	BUILDINGS											
28	MATTHEWS-MORSE	81-62	1971	72,080 00			72,080 00	35	72,251.50	0 00		72,251 50
28	MATTHEWS-MORSE	81-62	1983	22,584 00			22,584 00	15	22,584 00	0 00		22,584 00
28	HOGAN COMPANY	79-62	2000	31,600 00			-	6	34,776 81	0 00	0 00	450 00
30	VICTORY TROPHY SHOP	87-62	1971	39,955 00			39,955 00	35	40,050 02	0 00		40,050 02
30	VICTORY TROPHY SHOP	87-62	1979	2,100 00			2,100 00	24	2,100 00	0 00		2,100 00
30	VICTORY TROPHY SHOP	87-62	1995	8,725 00			8,725 00	10	8,797 65	0.00		8,797.65
30	ICI PRINTING	78-62	1999	11,840 00			11,840 00	5	12,037.18	0 00		12,037 18
34	REYNOLDS ALUMINUM	88-62	1971	21,087.00			21,087 00	40	20,603 70	43 93		20,647 63
34	REYNOLDS ALUMINUM	88-62	1988	1,525.31			1,525 31	22	1,525.31	0 00		1,525 31
35	REYNOLDS ALUMINUM,	88-62	1992	376,251 40			376,251 40	30	236,599 03	1,045 14		240,372 02
										0 00		
58	WELLS-FARGO	76-62	1972	95,180 00			95,180 00	45	80,549.35	176 26		80,725 61
58	WELLS-FARGO	76-62	1973	(48 39)			(48 39)	45	-48 39	0 00		-48 39
58	WELLS-FARGO	76-62	1974	24,903 00			24,903 00	45	19,968 48	46 12		20,014 60
58	WELLS-FARGO	76-62	19774	17,237 00			17,237 00	25	13,157 53	57 46		13,214 99
62	SUNBELT-BUTLER METL BLD	89-62	1986	21,317 62			21,317 62	20	21,406 36	0 00		21,406 36
62	SUNBELT-BUTLER METL BLD	89-62	1989	1,433.88			1,433 88	17	1,433 91	0 00		1,433 91
62	SUNBELT-ADDITION	89-62	1990	14,569 41			14,569 41	17	14,640 72	0.00		14,640.72
62	SUNBELT-MAIN BLDG-ROOF	89-62	1993	12,874 00			12,874 00	14	12,950 56	0.00		12,950 56
62	SUNBELT-ADDITION	89-62	1994	56,268 00			56,268 00	13	56,628 35	0 00		56,628 35
62	STATE EQUIP -ADDITION	97-62	1996	9,238 00			9,238 00	10	9,314 93	0 00		9,314 93
62	STATE EQUIP -ADDITION	97-62	1997	53,908 38			53,908 38	10	54,357 25	0 00		54,357 25
	TOTAL BUILDINGS			**894,628.61**	**0.00**	**0**	**863,028.61**		**735,684.27**	**1,368.91**	**0.00**	**705,454.22**

Blumenthal Foundation
Part II Line 11

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2010

		EXPENSE CODE	DATE ACQRD	ASSETS COST 12/31/2009	ADDITNS	DEDUCT	COST 12/31/2010	LIFE IN YEARS	BALANCE 11/30/2010	PROV	DEDUCT	BALANCE 12/31/2010
16050	**LAND IMPROVEMENTS**											
01	PAVING-VICTORY TROPHY	87-62	1997	4,500 00			4,500 00	10	4,537.47	0 00		4,537.47
01	PAVING-VICTORY TROPHY	87-62	1971	1,116 00			1,116 00	10	1,116.00	0 00		1,116 00
02	PAVING-REYNOLDS ALUM	88-62	1971	7,191 00			7,191 00	15	7,191 00	0 00		7,191 00
02	PAVING-REYNOLDS ALUM	88-62	1991	4,034 00			4,034 00	15	4,034 05	0 00		4,034 05
02	PAVING-REYNOLDS ALUM	88-62	1992	21,306 00			21,306 00	15	21,424 27	0 00		21,424 27
03	PAVING-WELLS FARGO	76-62	1995	35,490 00			35,490 00	10	35,785 51	0 00		35,785 51
03	PAVING LOOMIS FARGO	76-62	2000	12,880 00			12,880 00	5	13,094 49	0 00		13,094 49
07	CURBS-GUTTERS W/FARGO	76-62	1972	8,658 13			8,658 13	20	8,658 13	0 00		8,658 13
08	CURBS STATE EQUIPMENT	97-62	1996	2,133 38			2,133 38	20	1,608 93	8 89		1,617 82
08	CURBS STATE EQUIPMENT	97-62	1997	15,651 00			15,651.00	20	11,020 86	65 21		11,086 07
09	SEWER LINE-SUN BELT EQ	86-62	1972	2,018 30			2,018 30	20	2,018 30	0 00		2,018 30
50	FENCE--LOOMIS-FARGO	76-62	1972	4,187 00			4,187 00	20	4,187 00	0 00		4,187 00
51	FENCE--STATE EQUIPMENT	97-62	1995	5,761 00			5,761 00	20	4,344 71	24 00		4,368 71
51	FENCE--STATE EQ-C/GATE	97-62	1997	2,900 00			2,900 00	20	2,042 08	12 08		2,054 16
51	FENCE--RENTAL SER CTR	77-62	1999	16,931 00			16,931 00	20	10,229.09	70 55		10,299 64
52	LANDSCAPING--STATE EQ	97-62	1997	5,506 00			5,506 00	5	5,506 00	0 00		5,506 00
53	FENCE GATES-VICTORY TR	87-62	1998	4,133 00			4,133 00	20	2,703 66	17 22		2,720 88
	TOTAL-LAND IMPROVMENTS			**154,395.81**	**0.00**	**0.00**	**154,395.81**		**139,501.55**	**197.96**	**0.00**	**139,699.50**

Blumenthal Foundation
Part II Line 11

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2010

ASSETS

		EXPENSE CODE	DATE ACQRD	COST 12/31/2009	ADDITNS	DEDUCT	COST 12/31/2010	LIFE IN YEARS	BALANCE 11/30/2010	PROV	DEDUCT	BALANCE 12/31/2010
15050	**EQUIPMENT**											
28	COMF.-HTG & AIR COND MATTHEWS-MORSE BLDG	81-62	1986	5,986 00			5,986 00	10	5,986 00	0 00		5,986 00
28	COMPRESSOR MATTHEWS-MORSE BLDG	81-62	1992	1,752.30			1,752 30	5	1,752 30	0 00		1,752 30
29	CONDENSING UNIT (ACOSTA) REYNOLDS ALUM BLDG	88-62	1988	2,000 00			2,000 00	10	2,000 00	0 00		2,000 00
29	NEW FURN NELO HTG UNIT REYNOLDS OLD BLDG	88-62	1991	2,095 00			2,095 00	10	2,095 00	0 00		2,095 00
29	HTG/AIR COND WALL UNIT REYNOLDS BLDG	77-62	1999	1,186 50			1,186 50	10	1,186.50	0 00		1,186 50
30	UNIT HEATER -SHOP AREA SUN BELT EQUIP	89-62	1994	2,295 00			2,295 00	10	2,295 00	0 00		2,295 00
31	HEAT PUMP - 2 TON UNIT 3-UNIT HEATERS/STATE EQ	97-62	1995	5,128 00			5,128.00	10	5,128 00	0 00		5,128 00
31	(1)CARRIER GAS PAN UNIT 5-TONS /STATE EQ	97-62	1997	4,466 00			4,466 00	10	4,466 00	0 00		4,466 00
32	(2)GAS UNIT HEATERS LOOMIS-FARGO	76-62	1995	4,796.00			4,796 00	10	4,796 00	0 00		4,796 00
33	NEW FURNACE iCi	78-62	1999	3,160 00			3,160.00	10	3,160.00	0 00		3,160 00
1000	DATA PROC SOFTWARE											
75	BF-OFFICE/RIVERSIDE SOFTWARE	83-62	1997	4,404 00			4,404 00	5	4,404 00	0 00		4,404 00
75	BF-OFFICE/LICENSE & SYSTEMS(BLACKBAUD)	83-62	1998	2,303 98			2,303 98	5	2,303 98	0 00		2,303 98
	BF-OFFICE/COMPUTER		2002	333 65			333 65	5	333 65	0 00		333 65
	BF- COMPUTER/SERVER		2002	1,739 70			1,739 70	5	1,739 70	0 00		1,739 70
	BF-OFFICE/COMPUTER		2004	1,566 58	0 00		1,566 58	5	1,566 58	0 00		1,566 58
	TOTAL EQUIPMENT			43,212.71	0.00	0.00	43,212.71		43,212.71	0.00	0.00	43,212.71
17050	**OFFICE FURN. & FIXTURES**											
	Computers		2007	9,451 94	0 00		9,451 94	5	6,143 76	157 53		6,301 29
	Furniture-Philip		2007	6,050 00	0 00		6,050 00	5	3,630 00	100 83		3,730 83
01	B F OFFICE FURN & FIXTURES	86-62	1999	13,285 93			13,285 93	10	13,396 56	0 00	0 00	13,396 56
				28,787 87	0 00		28,787 87		23,170 32	258 37		23,428 68
	GRAND TOTALS			1,121,025.00	0.00	0.00	1,089,425.00		941,568.85	1,825.23	0.00	911,795.12
							346,521 58					

Blumenthal Foundation
Part II Line 11

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2010

		ASSETS								
EXPENSE CODE	DATE ACQRD	COST 12/31/2009	ADDITNS	DEDUCT	COST 12/31/2010	LIFE IN YEARS	BALANCE 11/30/2010	PROV	DEDUCT	BALANCE 12/31/2010
				Total	1,435,946.58					$911,795.12

The Blumenthal Foundation
Part IV

Name (a)	How Aquired (b)	Date Purchased (c)	Date Sold (d)	Gross Sales Price (e)	Depr Allowed (f)	Cost (g)	Gain (h)
PIMCO	P-Purchase	01/24/2002	06/17/2010	$72,000 00		33,267 00	$ 38,733 00
PIMCO	P-Purchase	01/24/2002	07/22/2010	$160,000 00		92,000 00	$ 68,000 00
PIMCO	P-Purchase	01/24/2002	10/06/2010	$300,000 00		118,000 00	$ 182,000 00
Ashdon	P-Purchase	10/01/2005	01/04/2010	$450,000 00		129,726 00	$ 320,274 00
Ashdon	P-Purchase	10/01/2005	04/02/2010	$300,000 00		576,431 00	$ 237,376 00
Ashdon	P-Purchase	10/01/2005	10/06/2010	$150,000 00		225,021 00	$ (75,021 00)

Part XV
Line 2a, 2b, 2c, 2d

Grant Guidelines

For Submitting Grant Proposals

HISTORY AND TYPES OF SUPPORT:
The Blumenthal Foundation was established in Charlotte, North Carolina in 1953. The Foundation provides grants for seed money, annual operating budgets, capital campaigns, conferences and seminars, special projects and endowments

PURPOSES AND ACTIVITIES:
The Foundation considers grant requests, primarily in the Charlotte region and within the State of North Carolina, in the following areas:

Arts and Science, Civic and Community, Education, Environment, Foundation Affiliates, Health, Jewish Institutions and Philanthropies, Religious and Interfaith, and Social Sciences.

ELIGIBILITY:
The present policy of the Foundation is to make grants only to non-profit, tax-exempt charitable organizations and institutions that are exempt under Section 501(c)(3) of the Internal Revenue Code or to a governmental agency. **No grants are made to individuals for any purpose**.

PROPOSAL CONTENTS:
A proposal should be brief and in letter form and should be signed by an authorized official of the petitioning organization. Only one copy of the proposal should be submitted The first paragraph of the proposal should contain a sentence stating the specific amount and the purpose of the request, and the proposal should contain

1 A mission statement of the organization.

2. A concise description of the program/project, and how it fits with the mission of the organization

3. Total cost of the program/project and duration

4. Funds on hand or pledged from other sources.

5 Other sources being contacted for funding and for what amount

6. A plan for evaluation stating the desired results and how they will be measured.

7. The phone number where a contact person for the project may be reached
during normal business hours.

8 Indicate to whom a check is to be made payable.

ATTACHMENTS·
A line-item budget for the specific program/project for which funding is being requested, if applicable, and a budget for the organization's total operations including expected income and expenditures.

A list of the governing board of the petitioning organization

A copy of the federal certification letter granting charitable status to the petitioning organization under Code Section 501(c)(3), except in the case of governmental agencies and churches

DEADLINES.
The Board of Trustees of the Foundation meets quarterly to consider grant applications.

Please address all proposals to:

Mr. Philip Blumenthal
BLUMENTHAL FOUNDATION
P.O. Box 34689
Charlotte, NC 28234-4689
Telephone. 704-688-2305
Fax· 704-688-2401
email foundation@gunk com

The Blumenthal Foundation
P.O. Box 34689
Charlotte, NC 28234-4689
704-688-2305 • 704-688-2401 (FAX)
e-mail: foundation@gunk.com

The Blumenthal Foundation
Part XV
Line 3a

Date	Name	Name Address	Memo	Amount
01/25/2010	Wildacres Leadership Initiative	711 Iredell Street Suite A Durham, NC 27705	General Operating Support	40,000 00
01/25/2010	Wildacres Retreat	P O Box 280 Little Switzerland, NC 28749	General Operating Support	30,000 00
01/25/2010	Holy Angels Foundation, Inc	P O Box 710 Belmont, NC 28012-0710	18th Annual Angel Bowl	250 00
01/25/2010	N C Network of Grantmakers	1720 East Franklin St Chapel Hill, Nc 27514	A grant for $1000 00 in scholarship and $500 00 to help underwrite the reception at the Annual C	1,500 00
02/23/2010	Foundation For The Carolinas	217 South Tryon Street Charlotte, NC 28202	Annual Grant for Leave A Legacy	2,500 00
02/23/2010	CPCC Foundation	P O Box 35009 Charlotte, NC 28235-5009	Grant for Charlotte Clean and Green event	500 00
02/23/2010	Crisis Assistance Ministry	500-A Spratt Street Charlotte, NC 28206	1-year grant	20,000 00
02/23/2010	Conservation Trust of North Carolina	P O Box 33333 Raleigh, NC 27636-3333	1st payment on two-year grant of $2,500 00	1,250 00
02/23/2010	Shelter Health Services	534 Spratt Street Charlotte, NC 28206	Grant to help provide healthcare for homeless	7,500 00
02/23/2010	American Red Cross	Greater Carolinas Chapter 2425 Park Road Charlotte, NC 28236	Contribution for Haitian Relief	2,500 00
03/09/2010	Wildacres Leadership Initiative	711 Iredell Street Suite A Durham, NC 27705	Grant for general operating support	40,000 00
03/23/2010	Queens University	1900 Selwyn Avenue Charlotte, NC 28207	1st payment on one-year grant for MBA program	5,000 00
04/06/2010	Wildacres Retreat	P O Box 280 Little Switzerland, NC 28749	General Operating Support	25,000 00
04/13/2010	Juvenille Diabetes Research Fdn		Sponsorship of Mitchel Gartner for Charlotte - Walk To Cure	500 00
04/27/2010	Charlotte Symphony	Two Wells Fargo Center 301 S Tryon Street#1700 Charlotte, NC 28282	1st payment on five-year $100,000 grant	20 000 00
04/27/2010	Foundation For The Carolinas	217 South Tryon Street Charlotte, NC 28202	Institute for Philathropic Leaership - The Major Gift School	2,500 00
04/27/2010	Hands In Outreach	1504 Silver Street Sheffield, MD 01257	Annual sponsorship for 2 children in Nepal schools	1,900 00
04/27/2010	Partners for Parks	5841 Brookshire Blvd Charlotte, NC 28216	Spronsorship of 13th Anniversary and 2nd Annual Awards Presentation	2,500 00
04/27/2010	Queens University	1900 Selwyn Avenue Charlotte, NC 28207	2nd payment on one-year $20,000 00 grant	5,000 00
05/24/2010	Jewish Federation of Greater Charlotte	5007 Providence Rd Charlotte, NC 28226	1st payment on one-year grant of $210,000 00	52,500 00
05/24/2010	Queens University	1900 Selwyn Avenue Charlotte, NC 28207	3rd payment on one-year grant of $20,000 00	5,000 00
06/02/2010	Wildacres Leadership Initiative	711 Iredell Street Suite A Durham, NC 27705	General Operating Support grant for the Friday Fellowship	30,000 00
06/17/2010	Quest Foundation	P O Box 3575 Tallahassee, FL 32315	For expenses incurred to finish the book "Southern Appalachian Celebration - Save Our Mountains"	2,500 00
06/29/2010	Arts and Science Council	Departmemt 606 P O Box 70819 Charlotte,NC 28272-0819	1st payment on one-year $20,000 grant	4,000 00
06/29/2010	Queens University	1900 Selwyn Avenue Charlotte, NC 28207	4th and final payment on one-year $20,000 00 grant for Blumental Fellowship Program	5 000 00
06/29/2010	Muddy Sneakers	P O Box 146 Brevard, NC 28718	Operational Support for "The Joy of Learning Outside"	2,500 00
06/29/2010	N C Outward Bound School	1351 E Morehead Street Suite 105 Charlotte, NC 28204	Unity Project for Charlotte Meck High Schools	1,000 00
06/29/2010	N Carolinians Against GunViolence Ed Fund	P O Box 9204 Chapel Hill, NC 27515	Operational support for partnership with Char Meck Schools	2,000 00
06/29/2010	North Carolina Writers Network	P O Box 954 Carrboro, NC 27510	Operational support for expansion of newsletter circulation	1 000 00
06/29/2010	The Wilderness Society	1615 M Street NW Washington, DC 20036	Protection of wild places in the Souther Blue Ridge	5,000 00
07/09/2010	Wildacres Leadership Initiative	711 Iredell Street Suite A Durham, NC 27705	Operational Support	40,000 00
07/26/2010	Jewish Federation of Greater Charlotte	5007 Providence Rd Charlotte, NC 28226	2nd of 4 payments on $210,000 00 grant	52,500 00
07/26/2010	Association of Fundraising Professionals	P O Box 18343 Raleigh, NC 27609	Sponsorship of Breakout Session for 2010 Conference	500 00
07/26/2010	NCGives	4601 Six Forks Road Suite 524 Raleigh, NC 27609	Operationa Support	2,500 00
08/27/2010	Arts and Science Council	Departmemt 606 P O Box 70819 Charlotte,NC 28272-0819	2nd payment on one-year $20,000 grant	4 000 00
08/27/2010	Charlotte Public Tree Fund, Inc	P O Box 31723 Charlotte, NC 28231	Creek releaf tree planning event	1,000 00
08/27/2010	Conservation Trust of North Carolina	P O Box 33333 Raleigh, NC 27636-3333	2nd payment on two-year grant of $5,000 00	1,250 00
09/07/2010	Echo Foundation	1125 E Morehead St - #106 Charlotte, NC 28204	Charlotte Premiere "In The Footsteps of Elie Wiesel"	3,000 00
09/07/2010	United Way of Mitchell County, inc	31 Cross Street - Suite 210 Spruce Pine, NC 28777	Annual Campaign	500 00
09/23/2010	Wildacres Leadership Initiative	711 Iredell Street Suite A Durham, NC 27705	General Operating Grant	10,000 00
10/29/2010	Arts and Science Council	Departmemt 606 P O Box 70819 Charlotte,NC 28272-0819	3rd payment on one-year $20,000 grant	4,000 00
10/29/2010	Clean Air Coalition	P O Box 5311 Charlotte, NC 28299	Operational Support	2,000 00
10/29/2010	Community Building Initiative	217 S Tryon Street Charlotte, NC 28202	Operational Support	2,500 00
10/29/2010	Foundation for Mitchell County	P O Box 1101 Spruce Pine, NC 28777-1101	To assist them in growing the permanent endowment	3,000 00
10/29/2010	Wildlands Network	P O Box 5284 Titusville, FL 32783	Project support	5,000 00
10/29/2010	Jewish Federation of Greater Charlotte	5007 Providence Rd Charlotte, NC 28226	3rd payment on one-year grant	52,500 00
10/29/2010	The Salvation Army	P O Box 31128 Charlotte, NC 28231	Operational support of Music and Arts Conservatory	3,000 00
11/05/2010	Charlotte Country Day School	1440 Carmel Road Charlotte, NC 28226-5096	Annual Fund Drive	1,500 00
11/16/2010	Temple Israel	4901 Providence Rd Charlotte, NC 28226	Tribute Journal for Honorary Life Presidents	1,800 00
11/16/2010	Beth El Synagogue	1004 Watts Street Durham, NC 27701	Ist payment on three-year $15,000 00 grant for Sicha Project	5,000 00
11/30/2010	Arts and Science Council	Departmemt 606 P O Box 70819 Charlotte,NC 28272-0819	4th payment on one-year $20,000 00 grant	4 000 00
11/30/2010	Community School of the Arts	345 North College Street Charlotte, NC 28202	Merit Scholarship Program	2,500 00

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Line 3a

12/21/2010	Arts and Science Council	Departmemt 606 P O Box 70819 Charlotte,NC 28272-0819	5th and final payment	4,000 00
12/21/2010	Jewish Federation of Greater Charlotte	5007 Providence Rd Charlotte, NC 28226	Final Payment	52,500 00
12/21/2010	Queens University	1900 Selwyn Avenue Charlotte, NC 28207		4,000 00
12/21/2010	Temple Beth El	5101 Providence Rd Charlotte, NC 28226	Journal Ad	1,000 00
12/21/2010	N C State University Foundation	Campus Box 7011 Raleigh, NC 27695	Payments 2 and 3 of $2500 00 grant	850 00
01/25/2010	Foundation of Shalom Park	5007 Providence Rd Charlotte, NC 28226	Payment No 10 of 11 payments on $3,600,000 00 grant	250,000 00
01/25/2010	N C Dance Theatre	701 N Tryon Street Charlotte, NC 28202	2nd payment on one-year $12,500 00 grant	3,125 00
02/23/2010	United Way of Central Carolinas	P O Box 601942 Charlotte, NC 28260-1942	1st payment on one-year $15,000 00 grant	3,750 00
02/23/2010	Fletcher School	8500 Sardis Road Charlotte, NC 28270	4th payment on 5-year $50,000 00 grant	5,000 00
03/23/2010	Appalachian State University	School of Music Boone, NC 28608	2 - Appal Pie Scholarship	5,000 00
03/23/2010	Blue Ridge Parkway Foundation	717 S Marshall Street - Suite 105B Winston Salem, NC 27101	Share The Journey Campaign	10,000 00
03/23/2010	Foundation For The Carolinas	217 South Tryon Street Charlotte, NC 28202	Purchase of 217 South Tryon	15,000 00
03/23/2010	N C Zoo Society	4403 Zoo Parkway Asheboro, NC 27205-1425	Polar Bar Project	2,500 00
04/27/2010	N C Dance Theatre	701 N Tryon Street Charlotte, NC 28202	Final payment on one-year $12,500 00 grant	3,125 00
05/24/2010	Jewish Family Services	5007 Providence Road Charlotte, NC 28226	2nd payment on one-year - $10,000 00 grant	5,000 00
05/24/2010	United Way of Central Carolinas	P O Box 601942 Charlotte, NC 28260-1942	2nd payment on one-year $15,000 00 grant	3,750 00
06/29/2010	Foundation For The Carolinas	217 South Tryon Street Charlotte, NC 28202	4th payment on five-year $125 000 grant for building philanthropic capacity in the region	25,000 00
06/29/2010	UNC - Chapel Hill	Carolina Environmental Program Campus Box 1105 Chapel Hill, NC 27599-105	7th payment on seven-year $45,000 grant for soccer program	5,000 00
07/26/2010	Fletcher School	8500 Sardis Road Charlotte, NC 28270	5th payment on 5-year $50,000 00 grant	5,000 00
07/26/2010	Foundation of Shalom Park	5007 Providence Rd Charlotte, NC 28226	3rd and final payment on parking garage	16,500 00
07/26/2010	N C Dance Theatre	701 N Tryon Street Charlotte NC 28202	4th and final payment on $12,500 00 Annual Fund Drive grant	3,125 00
08/27/2010	United Way of Central Carolinas	P O Box 601942 Charlotte, NC 28260-1942	3rd payment on one-year grant to the Alexis de Tocqueville Society	3,750 00
10/29/2010	Hospice of Charlotte	1420 East 7th Street Charlotte, NC 28204	Final payment on 5-year $25,000 00 grant for the Levine & Dickson Hospice House	5,000 00
10/29/2010	United Way of Central Carolinas	P O Box 601942 Charlotte NC 28260-1942	4th payment on one-year $15,000 grant	3,750 00
11/30/2010	Temple Beth El	5101 Providence Rd Charlotte, NC 28226	2nd payment on multi-year grant	230,000 00
			Total	**1,186,675 00**

Blumenthal Fdn
Part XV
Line 3b

Grant Commitment Schedule (6 years)

1/1/2011

Organization Grant Amount	Total Paid	Scheduled Payments 2011	 2012	 2013	 2014	 2015	 2016	Remaining Balance
Appalachian State University $ 10,000.00 *A multi-year grant to help fund the Appal PIE scholarship program in the Hayes School of Music.*	$7,500.00	$2,500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Beth El Synagogue $ 15,000.00 *A grant for the support of a new Resident Scholars Fund to provide rabbinic enrichment to rabbis from small congregations in the Southeast. The Foundation will provide half the funding and the Herman and Anita Blumenthal Edud. End. Fund the other half.*	$5,000.00	$5,000.00	$5,000.00	$0.00	$0.00	$0.00	$0.00	$0.00
Blue Ridge Parkway Foundation $ 50,000.00 *A multi-year grant was awarded to the Foundation for the Share The Journey Campaign.*	$40,000.00	$10,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Catawba Lands Conservancy $ 5,000.00 *A grant to assist in land acquisition and stewardship of the region.*	$0.00	$5,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Organization Grant Amount	Total Paid	Scheduled Payments 2011	2012	2013	2014	2015	2016	Remaining Balance
Charlotte Symphony $ 100,000.00 *A multi-year grant was awarded for the Bridge Campaign that is designed to offset the Symphony's operating shortfall as it works to rebuild its fiscal base.*	$20,000.00	$20,000.00	$20,000.00	$20,000.00	$20,000.00	$0.00	$0.00	$0.00
Conservation Trust of N. C. $ 5,000.00 *A multi-year grant for support of the Trust's conservation work along the Blue Ridge Parkway between Linville Falls and Little Switzerland.*	$2,500.00	$2,500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Fletcher School $ 50,000.00 *A multi-year grant for support of the Capital Campaign drive and the Jacob Blumenthal Scholarship Fund.*	$25,000.00	$10,000.00	$10,000.00	$5,000.00	$0.00	$0.00	$0.00	$0.00
Foundation For The Carolinas $ 125,000.00 *A multi-year grant to help the FFTC build philanthropic capacity in the region.*	$100,000.00	$25,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Foundation For The Carolinas $ 125,000.00 *A multi-year grant for the support of the Carolina Thread Trail Fund.*	$0.00	$0.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$0.00

Organization Grant Amount	Total Paid	2011	2012	Scheduled Payments 2013	2014	2015	2016	Remaining Balance
Foundation For The Carolinas $ 150,000.00 *To help facilitate the purchase of a new facility to house the Foundation For The Carolinas.*	$135,000.00	$15,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Foundation of Shalom Park, Inc. $ 3,600,000.00 *For expansion of Shalom Park and the addition of a camp facility, classroom, gymnasium and refurbishing of the existing building.*	$3,350,000.00	$250,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
The Greater Charlotte Cultural Trust $ 125,000.00 *A multi-year grant for the Cultural Facilities Campaign.*	$0.00	$0.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$0.00
Hebrew Cemetery Association $ 50,000.00 *A grant for help in the construction of the Memorial Building.*	$0.00	$17,000.00	$16,500.00	$16,500.00	$0.00	$0.00	$0.00	$0.00
Hospitality House of Charlotte $ 2,500.00 *A grant to provide operational suppport for the residential shelter program that will support one weekend of a full house.*	$0.00	$2,500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Organization Grant Amount	Total Paid	2011	2012	Scheduled Payments 2013	2014	2015	2016	Remaining Balance
JEWISH FAMILY & CAREER SERVICES $ 15,000.00 *A grant for support of the Annual Fund Drive to benefit Jews in need in the Charlotte community.*	$0.00	$15,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
N. C. Center for Nonprofits $ 2,500.00 *A grant to support "Strech Our Dollars" an initiative to pool nonprofits' considerable buying power to negotiate significant savings on many of their administrative expenses.*	$0.00	$2,500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
N. C. Conservation Network $ 3,000.00 *A grant for the continued operation support of the Transportation Project that is addressing rapid surburban growth that places new strains on the existing infrastructure of North Carolia roads and highways.*	$0.00	$3,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
N. C. Dance Theatre $ 12,500.00 *A grant for support of the Annual Fund Drive.*	$0.00	$12,500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Organization Grant Amount	Total Paid	2011	2012	Scheduled Payments 2013	2014	2015	2016	Remaining Balance
N. C. Zoological Society $ 7,500.00 *A multi-year grant for support of the Polar Bear Project which will enable the Zoo to accommodate up to six polar bars and establish a captive breeding program for this highly endangered species*	$5,000.00	$2,500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
North Carolina Community Sailing $ 1,000.00 *A grant for the general operating support of the program.*	$0.00	$1,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Parkway Fire and Rescue - Little Switzerland Fund $ 30,000.00 *A grant to assist in heping to retire the $180,000.00 debt on the Little Switerland Fire Station.*	$0.00	$10,000.00	$10,000.00	$10,000.00	$0.00	$0.00	$0.00	$0.00
Queens University of Charlotte $ 20,000.00 *A grant for sponsorship of the Blumenthal Fellowship Program at the McColl Graduate School of Business for the 2010-2011 academic year.*	$4,000.00	$16,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Organization Grant Amount	Total Paid	Scheduled Payments 2011	2012	2013	2014	2015	2016	Remaining Balance
Salvation Army (The) $ 3,000.00 *A grant to provide operational support for The Salvation Army School of Arts, offering a free tuition program for underprivilege children ages 5-18.*	$0.00	$3,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Spoleto Festival USA $ 15,000.00 *A multi-year grant for support of the Annual Operating Fund.*	$0.00	$5,000.00	$5,000.00	$5,000.00	$0.00	$0.00	$0.00	$0.00
Temple Beth El $ 1,150,000.00 *A multi-year grant for support of the Capital and Endowment Campaign for expansion of the facilities*	$460,000.00	$230,000.00	$230,000.00	$230,000.00	$0.00	$0.00	$0.00	$0.00
Grand Total (25 items)	$4,154,000.00	$665,000.00	$346,500.00	$336,500.00	$70,000.00	$50,000.00	$50,000.00	$0.00