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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation <b>CHARLES &amp; ANNA GAULT SCHOLARSHIP FUND UNITED BANK, INC. - TRUSTEE</b>		A Employer identification number <b>55-6096793</b>
Number and street (or P O box number if mail is not delivered to street address) <b>514 MARKET STREET</b>	Room/suite	B Telephone number <b>(304) 424-8800</b>
City or town, state, and ZIP code <b>PARKERSBURG, WV 26101-5144</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 791,479.</b> (Part I, column (d) must be on cash basis.)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		39.	39.		Statement 1
4 Dividends and interest from securities		17,204.	17,204.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		83,019.			
b Gross sales price for all assets on line 6a		503,220.			
7 Capital gain net income (from Part IV, line 2)			83,019.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		100,262.	100,262.		
13 Compensation of officers, directors, trustees, etc.		8,482.	6,786.		1,696.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		675.	0.		675.
c Other professional fees					
17 Interest					
18 Taxes Stmt 4		<2,314.>	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		6,843.	6,786.		2,371.
25 Contributions, gifts, grants paid		33,637.			33,637.
26 Total expenses and disbursements. Add lines 24 and 25		40,480.	6,786.		36,008.
27 Subtract line 26 from line 12		59,782.			
a Excess of revenue over expenses and disbursements			93,476.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	35,388.	41,267.	41,267.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 5	582,083.	633,432.	747,270.
	c Investments - corporate bonds			
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ Statement 6 )	388.	2,942.	2,942.
	16 Total assets (to be completed by all filers)	617,859.	677,641.	791,479.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	709,056.	709,056.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<91,197.>	<31,415.>	
	30 Total net assets or fund balances	617,859.	677,641.	
	31 Total liabilities and net assets/fund balances	617,859.	677,641.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	617,859.
2 Enter amount from Part I, line 27a	2	59,782.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	677,641.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	677,641.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 503,220.		420,201.	83,019.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			83,019.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	83,019.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	27,903.	654,575.	.042628
2008	32,634.	740,013.	.044099
2007	33,180.	879,596.	.037722
2006	39,626.	837,560.	.047311
2005	42,586.	833,987.	.051063

2 Total of line 1, column (d)	2	.222823
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044565
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	745,024.
5 Multiply line 4 by line 3	5	33,202.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	935.
7 Add lines 5 and 6	7	34,137.
8 Enter qualifying distributions from Part XII, line 4	8	36,008.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	935.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	935.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	935.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	200.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	200.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	735.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► UNITED BANK, INC. - TRUST DEPT Telephone no ► (304) 424-8800 Located at ► 514 MARKET STREET PARKERSBURG, WV ZIP+4 ► 26101-5144			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UNITED BANK, INC. 514 MARKET STREET PARKERSBURG, WV 261015144	TRUSTEE 8.00	8,482.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	711,463.
b	Average of monthly cash balances	1b	44,907.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	756,370.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	756,370.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,346.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	745,024.
6	Minimum investment return. Enter 5% of line 5	6	37,251.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,251.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	935.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	935.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,316.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	36,316.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,316.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	36,008.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,008.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	935.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,073.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				36,316.
2 Undistributed Income, if any, as of the end of 2010				
a Enter amount for 2009 only			3,317.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 36,008.				
a Applied to 2009, but not more than line 2a			3,317.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				32,691.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				3,625.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				









**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ARBITRAGE FUND	P		12/20/10
b DRIEHAUS FUNDS ACTIVE INCOME FUND	P		12/22/10
c FEDERATED TOTAL RETURN FUND	P		12/31/10
d LOOMIS SAYLES FDS INV GRADE BOND FD	P		01/06/10
e PIMCO TOTAL RETURN FUND	P		12/10/10
f T ROWE PRICE HIGH YIELD FUND	P		12/09/10
g MANNING & NAPIER WORLD OPPORTUNITIES FUND	P		09/16/10
h MANNING & NAPIER WORLD OPPORTUNITIES FUND	P		12/16/10
i NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND	P		04/15/10
j NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND	P		12/30/10
k ARBITRAGE FUND	P	01/04/10	08/26/10
l FEDERATED TOTAL RETURN FUND	P	04/24/09	03/05/10
m LOOMIS SAYLES FDS INV GRADE BOND FD	P	08/20/09	03/05/10
n PIMCO TOTAL RETURN FUND	P	04/24/09	03/05/10
o PIMCO FOREIGN BOND	P	08/20/09	03/05/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 433.			433.
b 113.			113.
c 40.			40.
d 15.			15.
e 2,117.			2,117.
f 42.			42.
g 149.			149.
h 129.			129.
i 171.			171.
j 2,274.			2,274.
k 394.		390.	4.
l 158.		147.	11.
m 114.		108.	6.
n 595.		552.	43.
o 3,382.		3,212.	170.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			433.
b			113.
c			40.
d			15.
e			2,117.
f			42.
g			149.
h			129.
i			171.
j			2,274.
k			4.
l			11.
m			6.
n			43.
o			170.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PIMCO FOREIGN BOND	P	09/30/09	03/05/10
b	PIMCO FOREIGN BOND	P	01/04/10	03/05/10
c	PIMCO ALL ASSET FUND	P	01/04/10	08/26/10
d	PIMCO INVESTMENT GRADE CORP BD	P	03/04/10	08/26/10
e	ACADIAN EMERGING MARKETS	P	08/20/09	01/05/10
f	ARTIO INTERNATIONAL EQUITY FUND	P	04/30/09	01/05/10
g	ARTIO INTERNATIONAL EQUITY FUND	P	04/30/09	03/05/10
h	BARON GROWTH FUND	P	04/24/09	01/05/10
i	BARON GROWTH FUND	P	04/30/09	01/05/10
j	BARON GROWTH FUND	P	04/30/09	03/05/10
k	FEDERATED CAPITAL APPRECIATION FUND	P	04/24/09	01/05/10
l	FEDERATED CAPITAL APPRECIATION FUND	P	04/30/09	01/05/10
m	FEDERATED CAPITAL APPRECIATION FUND	P	04/30/09	03/05/10
n	FEDERATED STRATEGIC VALUE DIVIDEND FUND	P	04/30/09	01/05/10
o	AMERICAN GROWTH FUND OF AMERICA	P	04/24/09	01/05/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,268.	3,265.	3.
b	10,272.	10,181.	91.
c	2,551.	2,401.	150.
d	17,747.	16,883.	864.
e	7,256.	5,995.	1,261.
f	1,312.	1,035.	277.
g	19,210.	16,043.	3,167.
h	13,129.	10,073.	3,056.
i	3,075.	2,421.	654.
j	10,458.	8,045.	2,413.
k	24,284.	20,145.	4,139.
l	4,396.	3,637.	759.
m	2,616.	2,166.	450.
n	15,725.	12,360.	3,365.
o	2,455.	1,896.	559.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			3.
b			91.
c			150.
d			864.
e			1,261.
f			277.
g			3,167.
h			3,056.
i			654.
j			2,413.
k			4,139.
l			759.
m			450.
n			3,365.
o			559.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AMERICAN GROWTH FUND OF AMERICA	P	04/30/09	01/05/10
b	AMERICAN GROWTH FUND OF AMERICA	P	04/30/09	03/05/10
c	HARBOR INTERNATIONAL FUND	P	04/30/09	01/05/10
d	HARDING LOEVNER EMERGING MARKET	P	04/24/09	01/05/10
e	HARDING LOEVNER EMERGING MARKET	P	04/30/09	01/05/10
f	MANNING & NAPIER WORLD OPPORTUNITIES FUND	P	04/24/09	01/05/10
g	MANNING & NAPIER WORLD OPPORTUNITIES FUND	P	04/30/09	01/05/10
h	NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND	P	04/24/09	01/05/10
i	NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND	P	04/30/09	01/05/10
j	ROYCE MICRO CAP INV CL FUND	P	04/24/09	01/05/10
k	ROYCE MICRO CAP INV CL FUND	P	04/30/09	01/05/10
l	ROYCE TOTAL RETURN FUND	P	04/24/09	01/05/10
m	ROYCE TOTAL RETURN FUND	P	04/30/09	01/05/10
n	ROYCE TOTAL RETURN FUND	P	04/30/09	03/05/10
o	TFS MARKET NEUTRAL FUND	P	01/04/10	03/05/10

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	29,291.		22,770.	6,521.
b	25,854.		20,340.	5,514.
c	11,163.		7,632.	3,531.
d	5,796.		3,791.	2,005.
e	16,086.		10,679.	5,407.
f	8,737.		6,190.	2,547.
g	4,286.		3,078.	1,208.
h	12,954.		9,739.	3,215.
i	3,258.		2,499.	759.
j	11,083.		7,405.	3,678.
k	6,909.		4,700.	2,209.
l	12,820.		9,951.	2,869.
m	2,853.		2,240.	613.
n	917.		704.	213.
o	13,975.		13,938.	37.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			6,521.
b			5,514.
c			3,531.
d			2,005.
e			5,407.
f			2,547.
g			1,208.
h			3,215.
i			759.
j			3,678.
k			2,209.
l			2,869.
m			613.
n			213.
o			37.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	VANGUARD 500 INDEX FUND SIGNAL	P	04/24/09	01/05/10
b	VANGUARD 500 INDEX FUND SIGNAL	P	04/30/09	01/05/10
c	VANGUARD 500 INDEX FUND SIGNAL	P	04/30/09	03/05/10
d	CALAMOS CONVERTIBLE FUND CL I	P	01/04/10	03/05/10
e	HATTERAS ALPHA HEDGED STRATEGIES FUND	P	01/04/10	08/26/10
f	HATTERAS ALPHA HEDGED STRATEGIES FUND	P	03/04/10	08/26/10
g	DIAMOND HILL LONG SHORT FUND	P	01/04/10	08/26/10
h	GATEWAY INC.	P	01/04/10	08/26/10
i	HARDING LOEVNER GLOBAL EQUITY	P	03/04/10	08/26/10
j	RYDEX MANAGED FUTURES STRATEGY	P	01/04/10	08/26/10
k	PIMCO TOTAL RETURN FUND	P		12/10/10
l	HARDING LOEVNER GLOBAL EQUITY	P		12/20/10
m	MANNING & NAPIER WORLD OPPORTUNITIES FUND	P		12/16/10
n	NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND	P		12/30/10
o	FEDERATED TOTAL RETURN FUND	P	04/24/09	08/26/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,770.		18,959.	5,811.
b 6,983.		5,386.	1,597.
c 18,117.		14,049.	4,068.
d 13,838.		13,938.	<100.>
e 13,564.		13,938.	<374.>
f 73.		75.	<2.>
g 2,517.		2,761.	<244.>
h 3,342.		3,441.	<99.>
i 1,137.		1,201.	<64.>
j 12,000.		13,702.	<1,702.>
k 968.			968.
l 198.			198.
m 297.			297.
n 3,605.			3,605.
o 3,786.		3,429.	357.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			5,811.
b			1,597.
c			4,068.
d			<100.>
e			<374.>
f			<2.>
g			<244.>
h			<99.>
i			<64.>
j			<1,702.>
k			968.
l			198.
m			297.
n			3,605.
o			357.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LOOMIS SAYLES FDS INV GRADE BOND FD	P	08/20/09	08/26/10
b	PIMCO TOTAL RETURN FUND	P	04/24/09	08/26/10
c	ACADIAN EMERGING MARKETS	P	08/20/09	08/26/10
d	BARON GROWTH FUND	P	04/30/09	08/26/10
e	FEDERATED CAPITAL APPRECIATION FUND	P	04/30/09	08/26/10
f	FEDERATED STRATEGIC VALUE DIVIDEND FUND	P	04/30/09	08/26/10
g	AMERICAN GROWTH FUND OF AMERICA	P	04/30/09	08/26/10
h	HARBOR INTERNATIONAL FUND	P	04/30/09	08/26/10
i	HARDING LOEVNER EMERGING MARKET	P	04/30/09	08/26/10
j	MANNING & NAPIER WORLD OPPORTUNITIES FUND	P	04/30/09	08/26/10
k	NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND	P	04/30/09	08/26/10
l	ROYCE MICRO CAP INV CL FUND	P	04/30/09	08/26/10
m	ROYCE TOTAL RETURN FUND	P	04/30/09	08/26/10
n	VANGUARD 500 INDEX FUND SIGNAL	P	04/30/09	08/26/10
o	ARTIO INTERNATIONAL EQUITY FUND	P	05/05/08	01/05/10

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,060.		968.	92.
b	4,767.		4,221.	546.
c	1,940.		1,619.	321.
d	654.		529.	125.
e	1,150.		1,023.	127.
f	5,919.		4,767.	1,152.
g	603.		508.	95.
h	1,097.		839.	258.
i	5,641.		3,741.	1,900.
j	519.		417.	102.
k	1,027.		826.	201.
l	1,689.		1,175.	514.
m	1,220.		973.	247.
n	29,778.		24,582.	5,196.
o	8,875.		13,004.	<4,129.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			92.
b			546.
c			321.
d			125.
e			127.
f			1,152.
g			95.
h			258.
i			1,900.
j			102.
k			201.
l			514.
m			247.
n			5,196.
o			<4,129.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a FEDERATED STRATEGIC VALUE DIVIDEND FUND		P	05/05/08	01/05/10
b HARBOR INTERNATIONAL FUND		P	05/05/08	01/05/10
c TYCO INTL LTD		P		09/14/10
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,709.		20,354.	<4,645.>
b 2,455.		3,165.	<710.>
c 60.			60.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			<4,645.>
b			<710.>
c			60.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	83,019.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
UNITED LIQUID ASSET FUND	39.
Total to Form 990-PF, Part I, line 3, Column A	39.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
ACADIAN EMERGING MARKETS	55.	0.	55.
ACADIAN EMERGING MARKETS	45.	0.	45.
ACADIAN EMERGING MARKETS	29.	0.	29.
ACADIAN EMERGING MARKETS	6.	0.	6.
AMERICAN FUNDS GROWTH FUND OF AMERIC	269.	0.	269.
ARBITRAGE FUND	4.	0.	4.
ARBITRAGE FUND	34.	0.	34.
DIAMOND HILL LONG SHORT FUND	5.	0.	5.
DRIEHAUS FUNDS ACTIVE INCOME FUND	489.	0.	489.
FEDERATED CAP APPRECIATION FUND A #674	437.	0.	437.
FEDERATED STRATEGIC VALUE FUND	2,121.	0.	2,121.
FEDERATED TOTAL RETURN INSTL	3,003.	0.	3,003.
GATEWAY FUND CLASS Y	285.	0.	285.
HARBOR INTERNATIONAL FUND	56.	0.	56.
HARBOR INTERNATIONAL FUND	376.	0.	376.
HARDING LOEVNER EMRG MKTS	172.	0.	172.
HARDING LOEVNER GLOBAL EQUITY FUND	72.	0.	72.
HARDING LOEVNER GLOBAL EQUITY FUND	3.	0.	3.
JPMCHASE MORTGAGE-BACKED SECURITIES FUND	352.	0.	352.
LOOMIS SAYLES FDS INV GRADE BOND	1.	0.	1.
LOOMIS SAYLES FDS INV GRADE BOND	761.	0.	761.
LOOMIS SAYLES FDS INV GRADE BOND	30.	0.	30.
MANNING & NAPIER WORLD OPPORTUNITIES FUND	254.	0.	254.
MANNING & NAPIER WORLD OPPORTUNITIES FUND	9.	0.	9.
PIMCO ALL ASSET FUND	14.	0.	14.
PIMCO ALL ASSET FUND	2,792.	0.	2,792.
PIMCO EMERGING LOCAL BOND FUND	559.	0.	559.
PIMCO FOREIGN BOND	72.	0.	72.

PIMCO INVESTMENT GRADE CORP BD	448.	0.	448.
PIMCO TOTAL RETURN FUND	2,107.	0.	2,107.
ROYCE MICRO CAP INV CL FUND	323.	0.	323.
ROYCE MICRO CAP INV CL FUND	163.	0.	163.
ROYCE MICRO CAP INV CL FUND	18.	0.	18.
ROYCE TOTAL RETURN FUND	182.	0.	182.
ROYCE TOTAL RETURN FUND	187.	0.	187.
ROYCE TOTAL RETURN FUND	2.	0.	2.
ROYCE TOTAL RETURN FUND	4.	0.	4.
T ROWE PRICE HIGH YIELD FUND	837.	0.	837.
VANGUARD 500 INDEX FUND SIGNAL	304.	0.	304.
VANGUARD DIVIDEND GROWTH FUND	324.	0.	324.
Total to Form 990-PF, Part I, ln 4	17,204.	0.	17,204.

Form 990-PF	Accounting Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FORM 990-PF PREPARATION	675.	0.		675.
To Form 990-PF, Pg 1, ln 16b	675.	0.		675.

Form 990-PF	Taxes	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL TAX	<2,314.>	0.		0.
To Form 990-PF, Pg 1, ln 18	<2,314.>	0.		0.

Form 990-PF	Corporate Stock	Statement	5
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Description	Book Value	Fair Market Value
CORPORATE STOCK & MUTUAL FDS SEE ATTACHED	633,432.	747,270.
Total to Form 990-PF, Part II, line 10b	633,432.	747,270.

Form 990-PF	Other Assets		Statement 6
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
INCOME TAXABLE THIS YR RECEIVED NEXT YEAR	388.	2,942.	2,942.
To Form 990-PF, Part II, line 15	388.	2,942.	2,942.

<u>AWARD</u>	<u>LAST</u>	<u>FIRST</u>	<u>MIDDLE</u>	<u>ADDRESS</u>	<u>CITY, STATE, ZIP</u>
1,000	Allen	Ryan	Zachary	74 Oakridge Drive	Parkersburg, WV 26104
1,000	Allen	Sarah	Elizabeth	74 Oakridge Drive	Parkersburg, WV 26104
1,000	Ankrom	Payne	Westley	1301 28th Street	Vienna, WV 26105
1,000	Ballard	Molly	Rose	809 39th Street	Vienna, WV 26105
1,000	Black	Ryan	Scott	510 33rd Street	Vienna, WV 26105
1,000	Bodge	Megan	Nicole	20 Wittman Lane	Washington, WV 26181
1,000	Bodge	Eric	Steven	PO Box 111	Washington, WV 26181
1,000	Bostic	Zachary	Taylor	1039 Ann Street	Parkersburg, WV 26101
1,000	Boyles	Donald	Craig	3765 Walker Road	Walker, WV 26180
1,000	Branch	Amanda	Nicole	233 Oakbrook Drive	Mineral Wells, WV 26150
1,000	Buskirk	Andrew	Stephen	5477 Old St. Mary's Pike	Parkersburg, WV 26104
1,000	Corathers	Laura	Elaine	328 Pine Avenue	Mineral Wells, WV 26150
1,000	Cunningham	Mary	Elizabeth	1317 Lakewood Circle	Washington, WV 26181
1,000	Dye	Devin	Wade	7898 Garfield Road	Leroy, WV 25252
1,000	Full	Molly	Rebecca	2800 11th Avenue	Vienna, WV 26105
1,000	Garrison	Joseph	Thomas	331 East Pine Street	Davisville, WV 26142
500	Graham	Jeanette	Andrea	50 S Schultz Road	Washington, WV 26181
1,000	Hoschar	Olivia	Ann	906 Eli Locust Rd.	Washington, WV 26181
1,000	Johnk	Brittany	Nicole	71 Hill Court	Washington, WV 26181
1,000	Kelly	Abigail	Elizabeth	259 Granada Hills Drive	Parkersburg, WV 26104
1,000	Kidd	Ashley	Elizabeth	4912 4th Street	Parkersburg, WV 26101
1,000	Logston	Brooke		109 Worthington Terrace	Parkersburg, WV 26104
1,000	Lutz	Kelly	Lynn	115 Sun Street	Parkersburg, WV 26101
1,000	Mason	Kelsey	Lyn	295 Scenic Hills	Parkersburg, WV 26101
1,000	Matheny	Joseph	Michael	443 West Lake Street	Washington, WV 26181
1,000	Parsons	Kathleen	Elizabeth	3 Cofer Street	Washington, WV 26181
1,000	Reed	Sean	Michael	107 Summers Street	Mineral Wells, WV 26150
1,000	Roberts	Brian	Kane	612 Williams Avenue	Williamstown, WV 26187
1,000	Roush	Stephen	Tyler	475 Walnut Grove	Washington, WV 26181
1,000	Smith	Phyllis	Jaclynne	4700 9th Avenue	Vienna, WV 26105
1,000	Stover	Sara	Dale	3518 Cadillac Drive	Parkersburg, WV 26104
1,000	Swisher	Michael	Andrew	77 Haislop Rd	Washington, WV 26181
1,000	Thrash	Wade	Allen	128 North Hills Drive	Parkersburg, WV 26104
1,000	Wenzel	Derek	Allen	611 31st Street	Vienna, WV 26105
1,000	Wigal	Hannah	Marie	Route 1 Box 45	Elizabeth, WV 26143
34,500					
(863)	2009 Cks. Redeposited due to requirments not met.				
33,637					



JANUARY 01, 2010 TO DECEMBER 31, 2010

ACCOUNT NAME: GAULT CHAS &amp; ANN

ACCOUNT NUMBER: 1045000255

**PRINCIPAL PORTFOLIO DETAIL**

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
<b>CASH &amp; CASH EQUIVALENTS</b>				
37,586.390	UNITED BANK INC LIQUID ASSET FUND	37,586.39	0.10	37,586.39
	PRINCIPAL CASH	0.00		0.00
<b>TOTAL</b>	<b>CASH &amp; CASH EQUIVALENTS</b>	<b>37,586.39</b>	<b>0.10</b>	<b>37,586.39</b>
<b>MUTUAL FUNDS</b>				
734.670	ACADIAN EMERGING MARKETS PORTFOLIO	14,840.33	0.91	10,886.63
1,588.512	ARBITRAGE FUND INSTITUTIONAL CLASS	20,317.07	0.19	20,551.27
332.458	BARON GROWTH FUND INSTITUTIONAL	17,098.31	0.00	10,946.03
909.100	DIAMOND HILL LONG SHORT FUND 11 CLASS I	14,927.42	1.30	15,018.42
1,889.356	DRIEHAUS FUNDS ACTIVE INCOME FUND CLASS A	20,877.38	2.34	20,650.67
2,678.645	FEDERATED CAPITAL APPRECIATION FUND #680 CLASS I	50,894.26	0.86	38,335.81
12,364.639	FEDERATED STRATEGIC VALUE DIVIDEND FUND IS #662	54,404.41	3.73	45,337.78
5,800.477	FEDERATED TOTAL RETURN INSTL SHS #328	64,675.32	4.42	62,073.66
559.859	GATEWAY INC CLASS Y #1986	14,589.93	1.76	14,194.85
840.128	AMERICAN GROWTH FUND OF AMERICA CLASS F-2	25,548.29	1.05	18,129.96
495.793	HARBOR INTERNATIONAL FUND	30,020.27	1.44	21,362.95
848.921	HARDING LOEVNER EMERGING MARKET PORT	43,974.11	0.39	28,540.40
1,223.906	HARDING LOEVNER GLOBAL EQUITY	29,961.22	0.25	26,375.17
1,459.241	JPMCHASE MORTGAGE - BACKED SECURITIES FUND	16,431.05	5.21	16,504.01
1,332.981	NATIXIS LOOMIS SAYLES FDS INV GRADE BOND FD CL Y TR II	16,169.06	5.00	15,528.29
3,355.000	MANNING AND NAPIER WORLD OPPORTUNITIES FUND #114 CLASS A	28,886.55	0.91	22,038.95
1,232.249	NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND CLASS Y CLOSED TO NEW INVESTORS	28,292.44	0.41	22,695.84
5,719.915	PIMCO TOTAL RETURN FUND	62,061.08	3.24	60,807.78
2,795.131	PIMCO ALL ASSET FUND INST SHS #34	33,681.33	7.94	32,361.57
1,292.692	PIMCO EMERGING LOCAL BOND FUND CLASS I	13,767.17	5.40	13,767.17
4,199.498	T ROWE PRICE HIGH YIELD FUND INVESTOR CLASS	28,472.60	7.61	27,506.71
1,988.422	ROYCE MICRO CAP INV CL FUND #264	34,936.57	1.44	20,320.51
2,087.814	ROYCE TOTAL RETURN FUND - INST	27,454.75	1.37	18,000.72
859.855	RYDEX MANAGED FUTURES STRATEGY INST. CL	22,210.05	0.00	22,889.20
2,279.440	VANGUARD DIVIDEND GROWTH FUND CLASS I	32,778.35	1.90	28,606.97
<b>TOTAL</b>	<b>MUTUAL FUNDS</b>	<b>747,269.32</b>	<b>2.48</b>	<b>633,431.32</b>
<b>OTHER</b>				
90.000	SOUTHEAST BANKING CORPORATION WORTHLESS	0.45	0.00	1.00
<b>TOTAL</b>	<b>OTHER</b>	<b>0.45</b>	<b>0.00</b>	<b>1.00</b>
<b>TOTAL PRINCIPAL ASSETS</b>		<b>784,856.16</b>	<b>2.36</b>	<b>671,018.71</b>

**ACCOUNT STATEMENT**

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JANUARY 01, 2010 TO DECEMBER 31, 2010

ACCOUNT NAME: GAULT CHAS &amp; ANN

ACCOUNT NUMBER: 1045000255

**INCOME PORTFOLIO DETAIL**

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
<b>CASH &amp; CASH EQUIVALENTS</b>				
3,675 500	UNITED BANK INC LIQUID ASSET FUND	3,675 50	0.09	3,675.50
	INCOME CASH	4 80		4 80
<b>TOTAL</b>	<b>CASH &amp; CASH EQUIVALENTS</b>	<b>3,680 30</b>	<b>0 09</b>	<b>3,680 30</b>
<b>TOTAL INCOME ASSETS</b>		<b>3,680.30</b>	<b>0.09</b>	<b>3,680.30</b>

**TRANSACTION DETAIL**

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
01/01/10	<b>BEGINNING BALANCE</b>	0.00	2,263.99	615,207.30	
01/04/10	INTEREST ON UNITED BANK INC LIQUID ASSET FUND PAYABLE 12/31/2009 EFFECTIVE 12/31/2009		1 86		
01/05/10	SOLD 1,662 636 SHS FEDERATED CAPITAL APPRECIATION FUND #680 CLASS I ON 01/04/2010 AT 17 25 THRU MUTUAL FUND/ MONEY MARKET NO BROKER	28,680 47		23,782 13-	4,898 34
01/05/10	SOLD 7,556 15 SHS FEDERATED STRATEGIC VALUE DIVIDEND FUND IS #662 ON 01/04/2010 AT 4 16 THRU MUTUAL FUND/ MONEY MARKET NO BROKER	31,433 59		32,714 13-	1,280 54-
01/05/10	PURCHASED 3,746 698 SHS FEDERATED TOTAL RETURN INSTL SHS #328 ON 01/04/2010 AT 10 89 THRU MUTUAL FUND/ MONEY MARKET NO BROKER	40,801 54-		40,801 54	
01/05/10	SOLD 424 602 SHS ACADIAN EMERGING MARKETS PORTFOLIO ON 01/04/2010 AT 17 09 THRU MUTUAL FUND/ MONEY MARKET NO BROKER	7,256 45		5,995 38-	1,261 07
01/05/10	PURCHASED 1,385 524 SHS ALPHA HEDGED STRATEGIES FUND #1111 ON 01/04/2010 AT 10 06 THRU MUTUAL FUND/ MONEY MARKET NO BROKER	13,938 36-		13,938 36	
01/05/10	PURCHASED 1,082 17 SHS ARBITRAGE FUND INSTITUTIONAL CLASS ON 01/04/2010 AT 12 88 THRU MUTUAL FUND/ MONEY MARKET NO BROKER	13,938 36-		13,938 36	