Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE DUNN FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)
968 CHESTERVILLE ROAD

Room/suite

City or town
MINERAL WELLS

State
WV

ZIP code
26150

A **Employer identification number**
55-0768879

B Telephone number (see the instructions)
(304) 489-1929

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 1,648,493.

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)	252,502.			
	2	Ck ► ☐ if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	36,203.	36,203.		
	5a	Gross rents				
	b	Net rental income or (loss)		L-6a Stmt		
	6a	Net gain/(loss) from sale of assets not on line 10	7,104.			
	b	Gross sales price for all assets on line 6a 505,940.				
	7	Capital gain net income (from Part IV, line 2)		7,104.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) See Line 11 Stmt	10,121.	10,121.		
	12	Total. Add lines 1 through 11	305,930.	53,428.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) L-16b Stmt	3,530.			3,530.
	c	Other prof fees (attach scn) L-16c Stmt	3,926.			3,926.
	17	Interest				
	18	Taxes (attach schedule)(see instr) REAL ESTATE TAXES	810.	810.		
	19	Depreciation (attach sch) and depletion	1,393.	1,393.		
	20	Occupancy				
	21	Travel, conferences, and meetings	1,083.			1,083.
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt	2,451.			2,451.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,193.	2,203.		10,990.
	25	Contributions, gifts, grants paid	37,000.			37,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	50,193.	2,203.		47,990.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	255,737.			
	b	**Net investment income** (if negative, enter -0-)		51,225.		
	c	**Adjusted net income** (if negative, enter -0-)				

6

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less· allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) L-10b Stmt	567,474.	986,380.	1,049,704.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) L-13 Stmt	197,589.	34,732.	34,732.
	14	Land, buildings, and equipment basis ► 577,232.			
		Less accumulated depreciation (attach schedule) L-14 Stmt ► 13,175.	565,450.	564,057.	564,057.
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	1,330,513.	1,585,169.	1,648,493.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,330,513.	1,585,169.	
	30	**Total net assets or fund balances** (see the instructions)	1,330,513.	1,585,169.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	1,330,513.	1,585,169.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,330,513.
2	Enter amount from Part I, line 27a	2	255,737.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,586,250.
5	Decreases not included in line 2 (itemize) ► FEDERAL TAX PAYMENT	5	1,081.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,585,169.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	CHARLES SCHWAB ACCT # 6234-6370- SEE ATTACHMENT	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	505,940.		498,836.	7,104.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	7,104.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 7,104.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	42,624.	776,445.	0.054896
2008	44,941.	738,735.	0.060835
2007	26,973.	738,904.	0.036504
2006	34,014.	540,676.	0.062910
2005	22,200.	417,311.	0.053198

2	**Total** of line 1, column (d)	2	0.268343
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053669
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	887,968.
5	Multiply line 4 by line 3	5	47,656.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	512.
7	Add lines 5 and 6	7	48,168.
8	Enter qualifying distributions from Part XII, line 4	8	47,990.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	1,025.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,025.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,025.
6 Credits/Payments				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	1,081.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,081.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ►			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►			10	56.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ►		56. Refunded ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► $ ________ (2) On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► WV - West Virginia			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► WWW.DUNNFOUNDATIONWV.ORG

14 The books are in care of ► WAYNE P DUNN Telephone no ► (304) 489-1929

Located at ► 968 CHESTERVILLE ROAD, MINERAL WELLS WV ZIP + 4 ► 26150-6086

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WAYNE P DUNN 968 CHESTERVILLE ROAD MINERAL WELLS MINERAL WELLS WV 26150-6086	PRESIDENT 0.57	0.	0.	0.
NORMAN STEENSTRA 968 CHESTERVILLE ROAD MINERAL WELLS MINERAL WELLS WV 26150-6086	VICE PRESIDENT 0.19	0.	0.	0.
MAMYE KAY DUNN 968 CHESTERVILLE ROAD MINERAL WELLS MINERAL WELLS WV 26150-6086	SECRETARY/TREASURER 0.38	0.	0.	0.
KIMBERLY R. SIMPSON 1708 17TH STREET PARKERSBURGH WV 26101	DIRECTOR 0.19	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	772,983.
b Average of monthly cash balances		1b	128,507.
c Fair market value of all other assets (see instructions)		1c	
d Total (add lines 1a, b, and c)		1d	901,490.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2 Acquisition indebtedness applicable to line 1 assets		2	
3 Subtract line 2 from line 1d		3	901,490.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	13,522.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	887,968.
6 **Minimum investment return.** Enter 5% of line 5		6	44,398.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	44,398.
2a Tax on investment income for 2010 from Part VI, line 5	2a	1,025.		
b Income tax for 2010 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	1,025.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	43,373.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	43,373.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	43,373.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	47,990.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	47,990.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	47,990.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					43,373.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years. 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2010					
a From 2005	0.				
b From 2006	3,077.				
c From 2007	0.				
d From 2008	8,304.				
e From 2009	4,090.				
f **Total** of lines 3a through e		15,471.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 47,990.					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2010 distributable amount					43,373.
e Remaining amount distributed out of corpus		4,617.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		20,088.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		20,088.			
10 Analysis of line 9					
a Excess from 2006	3,077.				
b Excess from 2007	0.				
c Excess from 2008	8,304.				
d Excess from 2009	4,090.				
e Excess from 2010	4,617.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	0.	0.	0.	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	0.	0.	0.	0.	
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets	0.	0.	0.	0.	
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	0.	0.	0.	0.	
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0.	0.	0.	0.	
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	0.	0.	0.	0.	
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	0.	0.	0.	0.	
(3) Largest amount of support from an exempt organization	0.	0.	0.	0.	
(4) Gross investment income	0.	0.	0.	0.	

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

WAYNE P. DUNN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

WAYNE P DUNN
968 CHESTERVILLE ROAD
MINERAL WELLS WV 26150-6086 (304) 489-1929

b The form in which applications should be submitted and information and materials they should include

SEE INSTRUCTIONS AND GRANT APPLICATION ATTACHED.

c Any submission deadlines

SEE INSTRUCTIONS AND GRANT APPLICATIONS ATTACHED.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE INSTRUCTIONS AND GRANT APPLICATIONS ATTACHED.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
WV CITIZENS ACTION EDUCATION FUND 1500 DIXIE STREET CHARLESTON WV 25311		501(c)(3)	GENERAL ADMIN	8,000.
CITY OF WILLIAMSTOWN WV 100 W 5TH ST. WILLIAMSTOWN WV 26187		GOVT ENTITY	GENERAL ADMIN	2,000.
WVU EXTENSION SERVICE 29 BEECHURST AVENUE MORGANTOWN WV 26506-6031		GOVT ENTITY	GENERAL ADMIN	5,000.
OHIO VALLEY ENVIRONMENTAL COALITION PO BOX 6753 HUNTINGTON WV 25773		501(c)(3)	GENERAL ADMIN	3,000.
WEST VIRGINIA RIVERS COALITION 329 DAVIS AVENUE SUITE 7 ELKINS WV 26241		501(C)(3)	GENERAL ADMIN	9,000.
WEST VIRGINIA FREE INCORPORATED PO BOX 11042 CHARLESTON WV 25339		501(C)(3)	GENERAL ADMIN	5,000.
WEST VIRGINIA HIGHLANDS CONSERVANCY INC HC 64 BOX 281 HILLSBORO WV 24946		501(C)(3)	GENERAL ADMIN	5,000.
Total			► 3a	37,000.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	36,203.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	7,104.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a RENTAL INCOME			16	9,111.	
b TIMBER SALES			1	1,000.	
c MISCELLANEOUS INCOME			1	10.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				53,428.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 53,428.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a (1)		X
	(2) Other assets	1a (2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
	(3) Rental of facilities, equipment, or other assets	1b (3)		X
	(4) Reimbursement arrangements	1b (4)		X
	(5) Loans or loan guarantees	1b (5)		X
	(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X Wayne A Dunn | 10-18-2011 | President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JAMES A. LAWYER	James A. Lawyer CPA	10/05/11		

Firm's name ▶ Richlak, Lawyer & Co.

Firm's EIN ▶

Firm's address ▶ 9140 Tyler Boulevard

Mentor OH 44060

Phone no (440) 255-4400

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization
THE DUNN FOUNDATION, INC.

Employer identification number
55-0768879

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (**1**) $5,000 or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $ ________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ, or 990-PF. **Schedule B** (Form 990, 990-EZ, or 990-PF) (2010)

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2010) Page 1 of 1 **of Part I**

Name of organization
THE DUNN FOUNDATION, INC.

Employer identification number
55-0768879

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WAYNE P. DUNN 968 CHESTERVILLE ROAD MINERAL WELLS WV 26150-6086	$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	MONUMENTAL LIFE INSURANCE CO.-(THE ESTATE OF ELLEN A. DUNN) 4333 EDGEWOOD ROAD N.E. CEDAR RAPIDS IA 52499	$ 32,088.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	NORTHWESTERN MUTUAL LIFE INSURANCE CO.-(THE ESTATE OF ELLEN A. DUNN) 720 E. WISCONSIN AVE. MILWAUKEE WI 53202	$ 31,705.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	AVIVA LIFE & ANNUITY CO.-(THE ESTATE OF ELLEN A. DUNN) 611 5TH AVE PO BOX 10433 Des Moines IA 50306-0433	$ 32,347.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
5	ALLIANZ LIFE INSURANCE CO.-(THE ESTATE OF ELLEN A. DUNN) 5701 GOLDEN HILLS DRIVE MINNEAPOLIS MN 55416	$ 55,862.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No 67

Name(s) shown on return: THE DUNN FOUNDATION, INC.

Identifying number: 55-0768879

Business or activity to which this form relates: Form 990-PF page 1

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ►	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation** (**Do not** include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation** (**Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	1,393.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► ☐		

Section B — Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations — see instructions	22	1,393.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions. FDIZ0812 10/29/10 Form **4562** (2010)

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A – Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If 'Yes,' is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
27 Property used 50% or less in a qualified business use								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: *If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year (see instructions).					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Dunn Foundation 2010 990-PF PART IV Caplal Gains and Losses for Tax on Investment Income **55-0768879**

Dunn Foundation
Security Sales Schwab
2010

account # 6234-6370

		Proceeds	Basis	Gain (loss)
January 2010	527 359 Profuds Ultra China	5,484 53	5,305 24	179 29
	40 111 Rydex Precious Metals	2,656 15	2,513 75	142 40
	76 758 Rydex Nasdaq 100-2x	6,368 61	6,962 00	(593 39)
	1219 226 Rydex S& P 500 2x	25,945 13	23,550 53	2,394 60
		40,454 42	38,331 52	2,122 90
February 2010	371 29 CGM Focus Fund	10,534 06	10,852 47	(318 41)
	1504 203 T Rowe Price Capital	26,907 23	23,608 70	3,298 53
	500 63 First Eagle Gold Fund	12,041 53	12,210 02	(168 49)
	974 441 Rydex Inverse S&P 500	36,639 00	37,172 26	(533 26)
	828 649 Profunds Ultra Latin	7,738 25	8,088 00	(349 75)
		93,860 07	91,931 45	1,928 62
March 2010	127 831 Profunds Ultra Mid Cap	3,895 00	3,502 57	392 43
	567 338 Profunds Ultra Mid Cap	17,735 00	15,545 06	2,189 94
	437 93 Profunds Ultra Emerging	6,739 74	6,764 00	(24 26)
		28,369 74	25,811 63	2,558 11
April 2010	177 555 Profunds Ultra Mid Cap	5,767 00	4,865 00	902 00
	699 313 Profunds Ultra Mid Cap	24,028 39	19,251.37	4,777 02
	1728 542 Ivy Asset Strategic Fund	39,289 05	33,023 70	6,265 35
		69,084 44	57,140 07	11,944 37
May 2010	667 578 Rydex Inverse S&P 500	13,932 35	13,919 00	13 35
	1340 58 Profunds Ultra Short Emerging	2,453 26	2,775 00	(321 74)
	1364 52 Mathews Asian Growth	21,191 00	18,632 38	2,558 62
	1185 394 T Rowe Price Capital	21,654 00	23,303 92	(1,649 92)
	1002 995 FPA New Income	11,038 00	11,027 73	10 27
		70,268 61	69,658 03	610 58
June 2010	1233 469 FPA New Income	13,602 50	13,561 09	41 41
	1052 283 Rydex Mid Cap 1 5 x	25,707 27	27,191 00	(1,483 73)
	583 033 T Rowe Price Capital	10,671 99	11,399 08	(727 09)
	505 Proshares Ultra Short S&P 500	17,414 98	17,600 79	(185 81)
		67,396 74	69,751 96	(2,355 22)
July 2010	467 801 Rydex Inverse S&P 500	10,998 00	11,016 71	(18 71)
	333 252 Rydex Inverse S&P 500	7,718 12	8,155 29	(437 17)
	325 733 Rydex Inverse S&P 500	11,443 00	12,369 43	(926 43)
		30,159 12	31,541 43	(1,382 31)
August 2010	474 61 Rydex S&P 500 2x	9,667 81	10,356 00	(688 19)
	2182 482 Rydex Inverse Russell 2000	27,806 01	27,476 00	330 01
	92 SPDR Gold Trust	10,419 10	11,029 14	(610 04)
		47,892 92	48,861 14	(968 22)
October 2010	191 532 Rydex Inverse S&P 500	6,514 00	7,283 96	(769 96)
	152 957 Rydex Inverse S&P 500	5,095 00	5,816 95	(721 95)
		11,609 00	13,100 91	(1,491 91)
November 2010	453 409 Rydex Inverse S&P 500	14,763 00	17,068 13	(2,305 13)
	502 Rydex Inverse S&P 500	15,838 10	18,297 53	(2,459 43)
		30,601 10	35,365 66	(4,764 56)
December 2010	517 634 Rydex Inverse S&P 500	16,243 35	17,341 74	(1,098 39)
Grand Totals		$505,939.51	$498,835.54	$7,103.97

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The Dunn Foundation

Striving for Sustainability in West Virginia

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- About Us
- Grant Application
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- Photos

3,044

Apply for a grant from The Dunn Foundation

Those applying for grants need to make sure that their projects will·

1. Lead to societal, institutional, and/or environmental improvement.
2. Address the main causes of social or environmental issues that have been stated on our "Funding Interests" page.

STEPS TO APPLY

1. Create a one-page cover letter stating the basics of your organization or group, and the focus of the project to be funded Please hyperlink the grant application here

2 Print and fill out the grant application (printable pdf or editable Word file)

3. Send in completed form by mail or through email.
MAIL: The Dunn Foundation
968 Chesterville Rd.
Mineral Wells, WV 26150
EMAIL:wkdunn@aol com

When applying for your grant, please make sure to print a copy of the 'Grant Evaluation Report' (printable pdf or editable Word file) along with your grant application This document is mandatory, and must be submitted within TWO WEEKS of the completion of the project once any grant money donated by our foundation to you has been fully spent." This allows us to not only review the use of funds, but to give you the opportunity to show your accomplishments, and inspire us to lend again to your organization for additional future projects

The Dunn Foundation, 968 Chesterville Rd, Mineral Wells, WV 26150

THE DUNN FOUNDATION

968 Chesterville Road
Mineral Wells, WV 26150

GRANT APPLICATION

1. Organization Name: ______________________________ Date: ________

2. Address: ______________________ City, State, Zip: __________________

3. Contact Person & Title: ____________________ Phone: ______________

4. Person responsible for program: ________________ Phone: ______________

5. Total Agency Budget: _______ Program Budget: ______ Amt. requested: _______

6. Project Title: ________________________ Project start date: ____________

7. Is this a new program for your organization? Yes No

8. For entire Organization: Fund raising cost: $__________ %__________
Administrative costs: $___________ %__________

9. Type of request:

- General Support
- Project Support
- Capital expenditures
- Start Up Costs
- Technical assistance
- Other
- Endowment

10. Principal sources of support:

- ________% United Way
- ________% Earned income
- ________% Government contracts
- ______% Individual contributions
- ______% Foundations/corporations

11. Previous funding from the Foundation? Yes No

12. Purpose of request (The summary should not exceed this space)

13. Why is this program unique? Why is it needed?

14. Summarize the organization's history, mission, and goals.

15. List any other organizations in the area with a purpose similar to your organization and describe collaboration, if appropriate.

16. Describe what changes will occur as a result of your program.

17. Describe your plans for sustaining the program after the grant (funding and other sources).

18. Funding sources and amounts applied for, received, and committed.

19. How will you know this project succeeded at the end of this grant? (list three goals [measurable if applicable] for the project)

20. Please enclose the following information with this application:
Appendix A: A complete budget for the project or program.

Appendix B: Current audited financial report.

Appendix C: The Foundation considers grant applications only from public charities as defined under the Internal Revenue Code and applicable regulations. An applicant must have obtained a 501(c)(3) determination letter prior to submitting an application and must include a copy with this application. If the applicant is not required to have obtained a 501(c)(3) letter, it must provide a copy of an IRS letter or a legal opinion certifying that the applicant is a public charity as described in section 509(a)(1), (2), or (3).

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
RENTAL INCOME- DIXIE STREET	3,519.	3,519.	
RENTAL INCOME- HUNTERS LICENSE	1,992.	1,992.	
RENTAL INCOME- MT STATE EDUCATION	3,600.	3,600.	
TIMBER SALES	1,000.	1,000.	
MISCELLANEOUS INCOME	10.	10.	
Total	10,121.	10,121.	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
INSURANCE	276.			276.
DUES AND SUBSCRIPTIONS	2,085.			2,085.
WEBSITE	90.			90.
Total	2,451.			2,451.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RICHLAK, LAWYER & CO.	ACCOUNTING & TAX PREPA	3,530.			3,530.
Total		3,530.			3,530.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARLES SCHWAB	INVESTMENT FEES	3,926.			3,926.
Total		3,926.			3,926.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
ALLIANZ ANNUITY	75,000.	104,076.
CALVERT INVESTMENTS	82,901.	84,317.
CHARLES SCHWAB	828,479.	861,311.

Form 990-PF, Page 2, Part II, Line 10b Continued

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
Total	986,380.	1,049,704.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
CHARLES SCHWAB- CASH/MONEY MARKET	33,542.	33,542.
CASH- LPL FINANCIAL	1,190.	1,190.
Total	34,732.	34,732.

Form 990-PF, Page 2, Part II, Line 14

L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
LAND- DIXIE STREET	6,500.	0.	6,500.
REAL ESTATE- DODDRIDGE COUNTY	223,339.	0.	223,339.
REAL ESTATE- WOOD COUNTY	234,738.	0.	234,738.
BUILDING- DIXIE STREET	54,308.	13,175.	41,133.
REAL ESTATE- LAND DEPOSIT	6,000.	0.	6,000.
REAL ESTATE- DODDRIDGE COUNTY- 70 ACRES	52,347.	0.	52,347.
Total	577,232.	13,175.	564,057.

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
DIVIDENDS	27,624.
DIVIDEND- CALVERT	17.
INTEREST INCOME- LPL	49.
INTEREST INCOME	891.
CAPITAL GAIN DISTRIBUTIONS	7,622.
Total	36,203.