Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation: ROBERT A BECKER SCHOLARSHIP TR
A Employer identification number: 54-6916454
Number and street (or P O box number if mail is not delivered to street address): 1525 W W.T. HARRIS BLVD. D1114-044
Room/suite:
B Telephone number (see page 10 of the instructions): (336) 747-8163
City or town, state, and ZIP code: CHARLOTTE, NC 28288
C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,433,718.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	1,367,805.			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	70.	70.		STMT 1
4	Dividends and interest from securities	35,239.	33,833.		STMT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-143,613.			
b	Gross sales price for all assets on line 6a 712,494.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		11,030.		STMT 4
12	**Total.** Add lines 1 through 11	1,259,501.	44,933.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	21,081.	15,811.		5,270.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	450.	450.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 6	11.	443.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	21,542.	16,704.	NONE	5,270.
25	Contributions, gifts, grants paid	75,000.			75,000.
26	**Total expenses and disbursements** Add lines 24 and 25	96,542.	16,704.	NONE	80,270.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	1,162,959.			
b	**Net investment income** (if negative, enter -0-)		28,229.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		14,059.	14,059.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) STMT 7		328,227.	335,991.
	b	Investments - corporate stock (attach schedule) STMT 8		745,031.	840,279.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 10		213,281.	243,389.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)		1,300,598.	1,433,718.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds		1,300,598.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)		1,300,598.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)		1,300,598.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	
2	Enter amount from Part I, line 27a	2	1,162,959.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	137,639.
4	Add lines 1, 2, and 3	4	1,300,598.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,300,598.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-143,613.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	NONE	NONE	NONE
2008			
2007			
2006			
2005			

2	**Total** of line 1, column (d)	2	NONE
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	NONE
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,367,531.
5	Multiply line 4 by line 3	5	NONE
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	282.
7	Add lines 5 and 6	7	282.
8	Enter qualifying distributions from Part XII, line 4	8	80,270.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	282.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	282.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	282.
6	Credits/Payments.				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a			
b	Exempt foreign organizations-tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	NONE
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	282.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* . .	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 12			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . . . STMT 13	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK NA Telephone no ▶ (336)747-8163

Located at ▶ 1 WEST 4TH STREET 6TH FL, WINSTON-SALEM, NC ZIP + 4 ▶ 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		21,081.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,346,176.
b	Average of monthly cash balances	1b	42,180.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,388,356.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e**		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,388,356.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	20,825.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,367,531.
6	**Minimum investment return.** Enter 5% of line 5	6	68,377.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	68,377.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	282.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	282.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	68,095.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	68,095.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	68,095.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	80,270.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,270.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	282.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	79,988.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					68,095.
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				NONE	
b	Total for prior years 20 08 , 20____, 20____			NONE		
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	NONE				
b	From 2006	NONE				
c	From 2007	NONE				
d	From 2008	NONE				
e	From 2009	NONE				
f	**Total** of lines 3a through e		NONE			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 80,270.					
a	Applied to 2009, but not more than line 2a				NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d	Applied to 2010 distributable amount					68,095.
e	Remaining amount distributed out of corpus		12,175.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		12,175.			
b	Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				NONE	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		12,175.			
10	Analysis of line 9					
a	Excess from 2006	NONE				
b	Excess from 2007	NONE				
c	Excess from 2008	NONE				
d	Excess from 2009	NONE				
e	Excess from 2010	12,175.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total ▶ 3a				75,000.
b *Approved for future payment*				
Total ▶ 3b				

54-6916454

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue·					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	70.	
4 Dividends and interest from securities			14	35,239.	
5 Net rental income or (loss) from real estate·					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-143,613.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue· a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-108,304.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 -108,304.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee WELLS FARGO BANK, N.A.

Date 04/26/2011

Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization

ROBERT A BECKER SCHOLARSHIP TR

Employer identification number

54-6916454

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Name of organization
ROBERT A BECKER SCHOLARSHIP TR

Employer identification number
54-6916454

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WACHOVIA SECURITIES ACCT 16187497 1525 W WT HARRIS BLVD CHARLOTTE, NC 28288-1161	$ 824,665.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
2	IRA/DEATH BENEFIT POLICY 1525 W WT HARRIS BLVD CHARLOTTE, NC 28288-1161	$ 493,385.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization: ROBERT A BECKER SCHOLARSHIP TR

Employer identification number: 54-6916454

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SECURITIES HELD WITHIN WACHOVIA SECURITIES 16187497	$ 824,665.	01/06/2010

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WACHOVIA PT M/M DEPOSIT ACCT	9.	9.
WACHOVIA PT MONEY MARKET	31.	31.
WELLS FARGO - SECURED MARKET DEPOSIT ACC	30.	30.
TOTAL	70.	70.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		150. COVENTRY HLTH CARE INC COM					09/08/2005	02/16/2010
		PROPERTY TYPE: SECURITIES						
3,322.00		8,342.00					-5,020.00	
		100. DTE ENERGY CO COM					01/03/2001	02/16/2010
		PROPERTY TYPE: SECURITIES						
4,275.00		3,916.00					359.00	
		600. EFJ INC COM					12/13/2006	02/16/2010
		PROPERTY TYPE: SECURITIES						
576.00		4,076.00					-3,500.00	
		1000. ENERPLUS RESOURCES FUND F					08/04/2004	02/16/2010
		PROPERTY TYPE: SECURITIES						
22,160.00		30,068.00					-7,908.00	
		620. ENTERPRISE PRODUCTS PARTNERS LP					10/28/2008	02/16/2010
		PROPERTY TYPE: SECURITIES						
20,051.00		15,818.00					4,233.00	
		100. EXELON CORP COM					10/22/2008	02/16/2010
		PROPERTY TYPE: SECURITIES						
4,395.00		5,208.00					-813.00	
		169.645 FIRST EAGLE SOGEN FDS INC GLOBAL					12/19/2008	02/16/2010
		PROPERTY TYPE: SECURITIES						
6,696.00		7,077.00					-381.00	
		2.411 FIRST EAGLE SOGEN FDS INC GLOBAL F					12/18/2009	02/16/2010
		PROPERTY TYPE: SECURITIES						
95.00		97.00					-2.00	
		1272.566 GROWTH FD AMER INC					12/23/2008	02/16/2010
		PROPERTY TYPE: SECURITIES						
34,041.00		38,849.00					-4,808.00	
		94.957 GROWTH FD AMER INC					01/01/1901	02/16/2010
		PROPERTY TYPE: SECURITIES						
2,540.00		2,570.00					-30.00	
		2475. ING CLARION GLOBAL REAL ESTATE					09/10/2004	02/16/2010
		PROPERTY TYPE: SECURITIES						
16,386.00		42,217.00					-25,831.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1500. KAYNE ANDERSON ENERGY TOT RT C PROPERTY TYPE: SECURITIES					09/24/2007	02/16/2010
34,066.00		38,932.00					-4,866.00	
		2950. MCG CAPITAL CORP COM PROPERTY TYPE: SECURITIES					05/23/2005	02/16/2010
14,013.00		50,855.00					-36,842.00	
		1600. NUVEEN QUALITY PREFERRED INC C PROPERTY TYPE: SECURITIES					04/04/2003	02/16/2010
10,769.00		24,442.00					-13,673.00	
		600. PROGRESS ENERGY INC COM PROPERTY TYPE: SECURITIES					08/03/2005	02/16/2010
22,554.00		27,299.00					-4,745.00	
		100. RADIANT SYSTEMS INC COM PROPERTY TYPE: SECURITIES					11/23/2005	02/16/2010
1,099.00		1,429.00					-330.00	
		100. TOYOTA MTR CORP COM (ADR 2) PROPERTY TYPE: SECURITIES					10/09/2008	02/16/2010
7,603.00		6,613.00					990.00	
		100. TRADESTATION GROUP INC CO PROPERTY TYPE: SECURITIES					01/30/2006	02/16/2010
638.00		1,804.00					-1,166.00	
		100. UNITEDHEALTH GRP INC COM PROPERTY TYPE: SECURITIES					06/03/2005	02/16/2010
3,146.00		5,141.00					-1,995.00	
		50. WHOLE FOODS MKT INC COM PROPERTY TYPE: SECURITIES					12/30/2005	02/16/2010
1,527.00		3,780.00					-2,253.00	
		1200. XCEL ENERGY INC COM PROPERTY TYPE: SECURITIES					02/27/2008	02/16/2010
24,588.00		24,834.00					-246.00	
		300. ROYAL CARIBBEAN CRUISES LTD COM PROPERTY TYPE: SECURITIES					04/06/2005	02/16/2010
7,722.00		14,235.00					-6,513.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		289.271 INCOME FD AMERICA INC PROPERTY TYPE: SECURITIES					06/22/2009	02/17/2010
4,411.00		3,544.00					867.00	
		7019.776 INCOME FD AMERICA INC PROPERTY TYPE: SECURITIES					12/26/2008	02/17/2010
107,052.00		96,881.00					10,171.00	
		22.158 INCOME FD AMERICA INC PROPERTY TYPE: SECURITIES					12/24/2009	02/17/2010
338.00		336.00					2.00	
		2749.548 INCOME FD AMERICA INC PROPERTY TYPE: SECURITIES					01/01/1901	02/17/2010
41,931.00		45,957.00					-4,026.00	
		4078.364 AMERICAN FDS NEW PERSPECTIVE FD PROPERTY TYPE: SECURITIES					12/24/2008	02/17/2010
101,388.00		95,312.00					6,076.00	
		1104.68 AMERICAN FDS NEW PERSPECTIVE FD PROPERTY TYPE: SECURITIES					01/01/1901	02/17/2010
27,462.00		25,589.00					1,873.00	
		149.123 PUTNAM NEW OPPTYS FD PROPERTY TYPE: SECURITIES					09/15/2000	02/17/2010
6,218.00		15,000.00					-8,782.00	
		.187 PUTNAM NEW OPPTYS FD PROPERTY TYPE: SECURITIES					12/08/2009	02/17/2010
8.00		8.00						
		530.281 AMERICAN SMALLCAP WORLD FD INC A PROPERTY TYPE: SECURITIES					12/28/2007	02/17/2010
16,603.00		16,856.00					-253.00	
		3.299 AMERICAN SMALLCAP WORLD FD INC A PROPERTY TYPE: SECURITIES					12/29/2009	02/17/2010
103.00		104.00					-1.00	
		110. HENRY JACK & ASSOC INC COM PROPERTY TYPE: SECURITIES					02/16/2010	12/15/2010
3,244.00		2,434.00					810.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		80. US BANCORP DEL COM NEW W/RIGHTS ATTA PROPERTY TYPE: SECURITIES					02/16/2010	12/15/2010
2,072.00		1,898.00					174.00	
		250. WESTERN UNION CO/THE PROPERTY TYPE: SECURITIES					02/16/2010	12/15/2010
4,630.00		4,108.00					522.00	
TOTAL GAIN(LOSS)		....					---------- -143,613. ==========	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
APACHE CORP COM RTS EXP 01/31/2006	41.	41.
ARTISAN FDS INC INTL FD INVESTOR CLASS	712.	712.
BB&T CORPORATION 3.950% 4/29/16	494.	494.
BAC CAP TRUST XII	1,719.	1,719.
BECTON DICKINSON & CO COM	175.	175.
BOEING CAPITAL CORP 4.700% 10/27/19	787.	787.
CHEVRONTEXACO CORP COM	375.	375.
CISCO SYSTEMS INC SENIOR NTS DTD 11/17/2	497.	497.
COMCAST CORP NEW	1,750.	1,750.
DEVELOPERS DIVERSIFIED RLTY CORP	1,383.	
DIAGEO PLC SPONSORED ADR NEW	319.	319.
DODGE & COX INT'L STOCK FD # 1048	1,453.	1,453.
ENERPLUS RESOURCES FUND FD	173.	150.
EXELON CORP COM	53.	53.
EXXON MOBIL CORP COM	178.	178.
GMAC LLC 7.350%	1,213.	1,213.
GENERAL ELEC CO COM	64.	64.
GENERAL ELEC CAP COR 3.750% 11/14/14	633.	633.
GEORGIA POWER COMPAN 4.250% 12/01/19	767.	767.
GOLDMAN SACHS GROUP 5.375% 3/15/20	698.	698.
HENRY JACK & ASSOC INC COM	156.	156.
HOME DEPOT INC COM	288.	288.
HUSSMAN STRATEGIC GROWTH FD	118.	118.
ING CLARION GLOBAL REAL ESTATE	111.	111.
INTL BUSINESS MACHINES CORP COM	137.	137.
IBM CORP 2.100% 5/06/13	365.	365.
JP MORGAN CHASE & CO COM	37.	37.
JOHNSON & JOHNSON COM	295.	295.
KELLOGG CO COM	265.	265.
MCDONALDS CORP COM	316.	316.
MICROSOFT CORP COM	132.	132.
NOVARTIS AG SPONSORED ADR	321.	321.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NOVARTIS CAPITAL NT DTD 03/16/10 2.9% 04	439.	439.
NUVEEN QUALITY PREFERRED INC COM	154.	154.
OCCIDENTAL PETE CORP COM	120.	120.
PEPSICO INC 4.500% 1/15/20	388.	388.
PRECISION CASTPARTS CORP COM W/RIGHTS AT	7.	7.
PROCTER & GAMBLE CO COM	210.	210.
PROGRESS ENERGY INC COM	372.	372.
PUBLIC STORAGE	806.	806.
RIDGEWORTH SEIX HY BD-I #5855	3,592.	3,592.
SPDR DJ WILSHIRE INTERNATIONAL REAL	3,193.	3,193.
SHELL INTERNATIONAL 3.250% 9/22/15	465.	465.
SHERWIN WILLIAMS CO COM W/RTS ATTACHED E	202.	202.
SIGMA ALDRICH CORP COM	115.	115.
STATE STR CORP COM	6.	6.
SYSCO CORP COM RTS EXP 05/31/2006	240.	240.
TEMPLETON GLOBAL BOND FD-ADV #616	2,665.	2,665.
US BANCORP DEL COM NEW W/RIGHTS ATTACHED	57.	57.
UNITED TECHNOLOGIES CORP COM	230.	230.
UNITED TECHNOLOGIES 4.500% 4/15/20	716.	716.
VANGARD MSCI EMERGING MARKETS EFT	997.	997.
VANGUARD REIT VIPER	2,799.	2,799.
VODAFONE GROUP PLC SPONSORED ADR	444.	444.
WAL MART STORES INC COM	150.	150.
WAL-MART STORES INC 4.125% 2/01/19	404.	404.
WESTERN UNION CO/THE	120.	120.
COOPER INDUSTRIES PLC NEW IRELAND	162.	162.
TYCO INTERNATIONAL LTD NEW	161.	161.
TOTAL	35,239.	33,833.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
POWERSHARES INT INCOME		63.
POWERSHARES STCG		37.
POWERSHARES LTCG		566.
PWSHARES CONTRACTS/STRADDLES		10,364.
TOTALS		11,030.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	70.	70.
FOREIGN TAXES ON QUALIFIED FOR	251.	251.
FOREIGN TAXES ON NONQUALIFIED	129.	129.
TOTALS	450.	450.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR FEES	11.	11.
PWSHARES DEDUCTIONS		432.
TOTALS	11.	443.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
05531FAF0 BB&T CORP	25,653.	25,804.
097014AL8 BOEING CAPITAL CORP	25,175.	26,505.
134429AV1 CAMPBELL SOUP	25,079.	25,115.
17275RAG7 CISCO SYSTEMS	25,433.	25,932.
36962G4G6 GENERAL ELEC CAP	25,337.	25,843.
373334JP7 GEORGIA POWER COMPAN	25,034.	25,742.
38141EA58 GOLDMAN SACHS GROUP	24,797.	25,834.
459200GR6 IBM CORP	25,180.	25,607.
66989HAC2 NOVARTIS CAPITAL GRO	25,741.	25,682.
713448BN7 PEPSICO INC	25,505.	26,227.
822582AH5 SHELL INTERN FIN	25,308.	25,681.
913017BR9 UNITED TECHNOLOGIES	24,875.	26,242.
931142CP6 WAL-MART STORES	25,110.	25,777.
TOTALS	328,227.	335,991.

ROBERT A BECKER SCHOLARSHIP TR 54-6916454

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
437076102 HOME DEPOT INC	8,930.	10,693.
580135101 MCDONALD CORP	8,953.	10,746.
824348106 SHERWIN WILLIAMS CO	9,024.	11,725.
487836108 KELLOGG CO	8,928.	8,684.
742718109 PROCTER & GAMBLE CO	9,078.	9,328.
871829107 SYSCO CORP	8,992.	9,408.
931142103 WAL MART STORES INC	8,844.	8,898.
037411105 APACHE CORP	9,333.	10,731.
166764100 CHEVRON CORP	3,664.	11,406.
30231G102 EXXON MOBIL CORP	8,910.	9,871.
674599105 OCCIDENTAL PETE CORP	8,903.	10,791.
084670702 BERKSHIRE HATHAWAY	11,409.	12,017.
46625H100 JPMORGAN CHASE & CO	10,151.	10,817.
857477103 STATE STREET CORP	9,024.	9,268.
902973304 US BSNCORP DEL	7,119.	8,091.
075887109 BECTON DICKSON & CO	8,823.	9,720.
478160104 JOHNSON & JOHNSON	8,903.	8,659.
941848103 WATERS CORP	8,819.	11,657.
369604103 GENERAL ELECTRIC CO	10,057.	3,658.
740189105 PRECISION CASTPARTS	8,802.	11,137.
913017109 UNITED TECHNOLOGIES	8,914.	10,627.
00846U101 AGILENT TECHONOLGIES	8,882.	12,222.
17275R102 CISCO SYSTEMS	8,854.	7,485.
426281101 HENRY JACK & ASSOC I	6,639.	8,745.
459200101 IBM CORP	8,741.	10,273.
594918104 MICROSOFT CORP	8,892.	8,792.
959802109 WESTERN UNION CO/THE	4,929.	5,571.
826552101 SIGMA ALDRICH CORP	8,721.	11,981.
04314H204 ARTISAN INTERN	76,083.	86,800.

ROBERT A BECKER SCHOLARSHIP TR 54-6916454

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
05633T209 BAC CAP TRUST	25,000.	24,250.
20030N408 COMCAST CORP NEW	25,000.	25,300.
36186C301 GMAC LLC	16,537.	15,424.
H89128104 TYCO INTERN	8,897.	10,567.
25243Q205 DIAGEO PLC	8,863.	10,035.
256206103 DODGE & COX INT	79,246.	92,489.
487300808 KEELEY SMALL CAP	56,846.	70,559.
66987V109 NOVARTIS AG- ADR	8,958.	9,727.
74460D554 PUBLIC STORAGE	7,794.	12,235.
76628T645 RIDGEWORTH SEIX HIGH	49,683.	53,085.
880208400 TEMPLETON GLOBAL	52,106.	54,814.
G24140108 COOPER INDUSTRIES	8,960.	11,658.
922042858 VANGUARD EMERGING MK	43,381.	53,201.
92857W209 VODAFONE GROUP	11,025.	13,484.
251591822 DELELOPERS DIVERSIFI	25,414.	23,650.
TOTALS	745,031.	840,279.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
448108100 HUSSMAN STRATEGIC	C	54,537.	52,171.
43738R109 HOMEBANC CORP	C	1,702.	
73935S105 POWERSHARES DB	C	62,257.	72,870.
78463X863 SPDER DJ WILSHIRE	C	31,426.	36,400.
922908553 VANGUARD REIT VIPER	C	63,359.	81,948.
TOTALS		213,281.	243,389.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CHANGE OF RECORD KEEPING FROM BOOK TO COST VALUE	137,639.
TOTAL	137,639.

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STATE(S) WHERE THE FOUNDATION IS REGISTERED
=======================================
     PA
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STATEMENT 12

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

WACHOVIA SECURITIES ACCT 16187497
1525 W WT HARRIS BLVD
CHARLOTTE, NC 28288-1161

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WELLS FARGO
ADDRESS:
1525 W WT HARRIS BLVD
CHARLTOTE, NC 28288
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 21,081.

TOTAL COMPENSATION: 21,081.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DUQUESNE UNIVERSITY
ADDRESS:
ATTN: CARRIE COLLINS, EXEC DIR
PITTSBURG, PA 15282
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 75,000.

TOTAL GRANTS PAID: 75,000.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust: ROBERT A BECKER SCHOLARSHIP TR

Employer identification number: 54-6916454

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	3,164.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	3,164.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-146,777.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-146,777.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III	**Summary of Parts I and II** **Caution:** *Read the instructions* ***before*** *completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			3,164.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-146,777.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-143,613.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of a The loss on line 15, column (3) **or** b $3,000	16	(3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
ROBERT A BECKER SCHOLARSHIP TR

Employer identification number
54-6916454

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 549. AMERICAN CAPITAL LTD	08/07/2009	01/15/2010	2,108.00	1,768.00	340.00
16.067 AMCAP FD INC	06/22/2009	02/16/2010	263.00	216.00	47.00
54.488 CAPITAL INCOME BLDR FD SH BEN INT	06/22/2009	02/16/2010	2,548.00	2,143.00	405.00
2.411 FIRST EAGLE SOGEN FDS INC GLOBAL FD CL A	12/18/2009	02/16/2010	95.00	97.00	-2.00
289.271 INCOME FD AMERICA INC	06/22/2009	02/17/2010	4,411.00	3,544.00	867.00
22.158 INCOME FD AMERICA INC	12/24/2009	02/17/2010	338.00	336.00	2.00
.187 PUTNAM NEW OPPTYS FD	12/08/2009	02/17/2010	8.00	8.00	
3.299 AMERICAN SMALLCAP WORLD FD INC A	12/29/2009	02/17/2010	103.00	104.00	-1.00
110. HENRY JACK & ASSOC INC COM	02/16/2010	12/15/2010	3,244.00	2,434.00	810.00
80. US BANCORP DEL COM NEW W/RIGHTS ATTACHED EXP 2/27/	02/16/2010	12/15/2010	2,072.00	1,898.00	174.00
250. WESTERN UNION CO/THE	02/16/2010	12/15/2010	4,630.00	4,108.00	522.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b 3,164.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	**Employer identification number**
ROBERT A BECKER SCHOLARSHIP TR	54-6916454

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2000. AMERICAN CAPITAL LTD	06/24/2003	01/15/2010	7,680.00	50,531.00	-42,851.00
200. TATA MTRS LTD ADR	04/30/2008	01/15/2010	3,430.00	3,406.00	24.00
1318.667 AMCAP FD INC	06/23/2008	02/16/2010	21,587.00	23,668.00	-2,081.00
200. BANK AMER CORP COM	05/02/2008	02/16/2010	3,036.00	8,193.00	-5,157.00
1952.422 CAPITAL INCOME BLDR FD SH BEN INT	12/22/2008	02/16/2010	91,315.00	80,051.00	11,264.00
441.652 CAPITAL INCOME BLDR FD SH BEN INT	01/01/1901	02/16/2010	20,656.00	19,416.00	1,240.00
29. CHEVRONTEXACO CORP COM	11/13/1997	02/16/2010	2,113.00	1,085.00	1,028.00
300. COMDISCO HOLDING CO COM	01/01/1901	02/16/2010	36.00	1.00	35.00
150. COVENTRY HLTH CARE INC COM	09/08/2005	02/16/2010	3,322.00	8,342.00	-5,020.00
100. DTE ENERGY CO COM	01/03/2001	02/16/2010	4,275.00	3,916.00	359.00
600. EFJ INC COM	12/13/2006	02/16/2010	576.00	4,076.00	-3,500.00
1000. ENERPLUS RESOURCES FUND FD	08/04/2004	02/16/2010	22,160.00	30,068.00	-7,908.00
620. ENTERPRISE PRODUCTS PARTNERS LP	10/28/2008	02/16/2010	20,051.00	15,818.00	4,233.00
100. EXELON CORP COM	10/22/2008	02/16/2010	4,395.00	5,208.00	-813.00
169.645 FIRST EAGLE SOGEN FDS INC GLOBAL FD CL A	12/19/2008	02/16/2010	6,696.00	7,077.00	-381.00
1272.566 GROWTH FD AMER INC	12/23/2008	02/16/2010	34,041.00	38,849.00	-4,808.00
94.957 GROWTH FD AMER INC	01/01/1901	02/16/2010	2,540.00	2,570.00	-30.00
2475. ING CLARION GLOBAL REAL ESTATE	09/10/2004	02/16/2010	16,386.00	42,217.00	-25,831.00
1500. KAYNE ANDERSON ENERGY TOT RT COM	09/24/2007	02/16/2010	34,066.00	38,932.00	-4,866.00
2950. MCG CAPITAL CORP COM	05/23/2005	02/16/2010	14,013.00	50,855.00	-36,842.00
1600. NUVEEN QUALITY PREFERRED INC COM	04/04/2003	02/16/2010	10,769.00	24,442.00	-13,673.00
600. PROGRESS ENERGY INC COM	08/03/2005	02/16/2010	22,554.00	27,299.00	-4,745.00
100. RADIANT SYSTEMS INC COM	11/23/2005	02/16/2010	1,099.00	1,429.00	-330.00
100. TOYOTA MTR CORP COM (ADR 2)	10/09/2008	02/16/2010	7,603.00	6,613.00	990.00
100. TRADESTATION GROUP INC COM	01/30/2006	02/16/2010	638.00	1,804.00	-1,166.00

6b Total. *Combine the amounts in column (f). Enter here and on Schedule D, line 6b* . . . .

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
ROBERT A BECKER SCHOLARSHIP TR

Employer identification number
54-6916454

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100. UNITEDHEALTH GRP INC COM	06/03/2005	02/16/2010	3,146.00	5,141.00	-1,995.00
50. WHOLE FOODS MKT INC COM	12/30/2005	02/16/2010	1,527.00	3,780.00	-2,253.00
1200. XCEL ENERGY INC COM	02/27/2008	02/16/2010	24,588.00	24,834.00	-246.00
300. ROYAL CARIBBEAN CRUISES LTD COM	04/06/2005	02/16/2010	7,722.00	14,235.00	-6,513.00
7019.776 INCOME FD AMERICA INC	12/26/2008	02/17/2010	107,052.00	96,881.00	10,171.00
2749.548 INCOME FD AMERICA INC	01/01/1901	02/17/2010	41,931.00	45,957.00	-4,026.00
4078.364 AMERICAN FDS NEW PERSPECTIVE FD INC	12/24/2008	02/17/2010	101,388.00	95,312.00	6,076.00
1104.68 AMERICAN FDS NEW PERSPECTIVE FD INC	01/01/1901	02/17/2010	27,462.00	25,589.00	1,873.00
149.123 PUTNAM NEW OPPTYS FD	09/15/2000	02/17/2010	6,218.00	15,000.00	-8,782.00
530.281 AMERICAN SMALLCAP WORLD FD INC A	12/28/2007	02/17/2010	16,603.00	16,856.00	-253.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -146,777.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2000. AMERICAN CAPITAL LTD PROPERTY TYPE: SECURITIES					06/24/2003	01/15/2010
7,680.00		50,531.00					-42,851.00	
		549. AMERICAN CAPITAL LTD PROPERTY TYPE: SECURITIES					08/07/2009	01/15/2010
2,108.00		1,768.00					340.00	
		200. TATA MTRS LTD ADR PROPERTY TYPE: SECURITIES					04/30/2008	01/15/2010
3,430.00		3,406.00					24.00	
		16.067 AMCAP FD INC PROPERTY TYPE: SECURITIES					06/22/2009	02/16/2010
263.00		216.00					47.00	
		1318.667 AMCAP FD INC PROPERTY TYPE: SECURITIES					06/23/2008	02/16/2010
21,587.00		23,668.00					-2,081.00	
		200. BANK AMER CORP COM PROPERTY TYPE: SECURITIES					05/02/2008	02/16/2010
3,036.00		8,193.00					-5,157.00	
		54.488 CAPITAL INCOME BLDR FD SH BEN INT PROPERTY TYPE: SECURITIES					06/22/2009	02/16/2010
2,548.00		2,143.00					405.00	
		1952.422 CAPITAL INCOME BLDR FD SH BEN I PROPERTY TYPE: SECURITIES					12/22/2008	02/16/2010
91,315.00		80,051.00					11,264.00	
		441.652 CAPITAL INCOME BLDR FD SH BEN IN PROPERTY TYPE: SECURITIES					01/01/1901	02/16/2010
20,656.00		19,416.00					1,240.00	
		29. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					11/13/1997	02/16/2010
2,113.00		1,085.00					1,028.00	
		300. COMDISCO HOLDING CO COM PROPERTY TYPE: SECURITIES					01/01/1901	02/16/2010
36.00		1.00					35.00	