Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
HELEN P. BONDY FOUNDATION

A Employer Identification number
54-6539906

Number and street (or P O. box number if mail is not delivered to street address) | Room/suite
c/o Robert Sloan, 7 St. Paul Street | 1500

B Telephone number (see page 10 of the instructions)
410/347-8787

City or town, state, and ZIP code
Baltimore, Maryland 21202-1636

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,632,789

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	65,468	65,468		
	5a	Gross rents	0	0		
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	0			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0		
	12	**Total.** Add lines 1 through 11	65,468	65,468		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	5,498	2,749		2,749
	14	Other employee salaries and wages	0	0		0
	15	Pension plans, employee benefits	0	0		0
	16a	Legal fees (attach schedule)	1,400	0		0
	b	Accounting fees (attach schedule)	0	0		0
	c	Other professional fees (attach schedule)	0	0		0
	17	Interest	0	0		0
	18	Taxes (attach schedule) (see page 14 of the instructions)	596	0		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy	0	0		0
	21	Travel, conferences, and meetings	0	0		0
	22	Printing and publications	0	0		0
	23	Other expenses (attach schedule)	853	853		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,347	3,602		2,749
	25	Contributions, gifts, grants paid	68,000			68,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	76,347	3,602		70,749
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(10,879)			
	b	**Net investment income** (if negative, enter -0-)		61,866		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	4,579	3,381	3,381
2	Savings and temporary cash investments	4,998	5,475	5,475
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
5	Grants receivable	0	0	0
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
8	Inventories for sale or use	0	0	0
9	Prepaid expenses and deferred charges	0	0	0
10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
b	Investments—corporate stock (attach schedule)	1,330,846	1,377,951	1,438,555
c	Investments—corporate bonds (attach schedule)	243,974	183,628	184,105
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
12	Investments—mortgage loans	0	0	0
13	Investments—other (attach schedule)	0	0	0
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
15	Other assets (describe ▶ Tax credit)	1,869	1,273	1,273
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,586,266	1,571,708	1,632,789
Liabilities 17	Accounts payable and accrued expenses	0	0	
18	Grants payable	0	0	
19	Deferred revenue	0	0	
20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
21	Mortgages and other notes payable (attach schedule)	0	0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	0	0	
25	Temporarily restricted	0	0	
26	Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,519,384	1,498,416	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	66,882	73292	
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,586,266	1,571,708	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,586,266	1,571,708	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,586,266
2	Enter amount from Part I, line 27a	2	(10,879)
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,575,387
5	Decreases not included in line 2 (itemize) ▶ Capital losses	5	(3,679)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,571,708

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE			
b	Israel Bond			
c	Capital gain distributions			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	439,944		447,532	(7,588)
b	10,000		10,000	0
c	3,909		0	3,909
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** (3,679)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	88,100	1,411,282	.062426
2008	95,260	1,732,790	.054975
2007	90,655	2,045,723	.044314
2006	91,084	1,900,738	.047920
2005	82,357	1,843,670	.044670

2	**Total** of line 1, column (d)	2	.254305
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050861
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,567,915
5	Multiply line 4 by line 3	5	79,746
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	619
7	Add lines 5 and 6	7	80,365
8	Enter qualifying distributions from Part XII, line 4	8	70,749

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,237
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,237
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,237
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,273		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	1,273
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	36
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 36 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Maryland			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ Robert Sloan Telephone no. ▶ 410/347-8787			
	Located at ▶ 7 St. Paul Street - Suite 1500, Baltimore, Maryland ZIP+4 ▶ 21202-1636			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓ (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Herman B. Rosenthal 7 St. Paul Street - Suite 1400	Trustee	5,498		
Baltimore, Maryland 21202-1636				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2	
3	
4	0

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,572,988
b	Average of monthly cash balances	1b	17,332
c	Fair market value of all other assets (see page 25 of the instructions)	1c	1,472
d	**Total** (add lines 1a, b, and c)	1d	1,591,792
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,591,792
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	23,877
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,567,915
6	**Minimum investment return.** Enter 5% of line 5	6	78,396

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	78,396
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,237		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	1,237
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	77,159
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	77,159
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	77,159

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	70,749
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,749
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	70,749

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				77,159
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			66,882	
b Total for prior years: 20___,20___,20___		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . 0				
b From 2006 . . . 0				
c From 2007 . . . 0				
d From 2008 . . . 0				
e From 2009 . . . 0				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 70,749				
a Applied to 2009, but not more than line 2a			66,882	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				(3,867)
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				73,292
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2006 . . . 0				
b Excess from 2007 . . . 0				
c Excess from 2008 . . . 0				
d Excess from 2009 . . . 0				
e Excess from 2010 . . . 0				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶ NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
American ORT 817 Broadway, 10th Floor New York, New York 10003			Unrestricted	26,000
American Friends of Alyn Hospital 51 East 42nd Street - Suite 308 New York, New York 10017			Unrestricted	42,000
Total . . . . . . ▶ 3a				68,000
b *Approved for future payment*				
NONE				0
Total . . . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	65,468	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				65,468	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 65,468

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 8/9/11 Title: Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Robert Sloan	[signature]	8/5/11		P01383695
Firm's name ▶ Whiteford, Taylor & Preston LLP			Firm's EIN ▶	52-0619214
Firm's address ▶ 7 St. Paul Street - Suite 1500, Baltimore, Maryland 21202-1636			Phone no	410/347-8787

HELEN P. BONDY FOUNDATION

54-6539906

2010 Form 990-PF - Part I

1.	Line 16 -		
	Whiteford, Taylor & Preston LLP		$1,400
2.	Line 18 -		
	2010 Excise tax		$ 596
3.	Line 23 -		
	Foreign tax	$ 640	
	Investment expense	213	$ 853

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Holdings

HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.
Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$2,425.13**			
MS U.S. GOV'T MONEY MARKET TR	**951.42**	0.10	0.010	—
MORGAN STANLEY BANK N.A. #	**1,621.50**	3.00	—	0.200

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Income
TOTAL CASH, DEPOSITS AND MONEY MARKET FUNDS	**0.3%**	**$4,998.05**	**$3.10** **$0.00**

 # Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Trust (Members FDIC), affiliates of Morgan Stanley & Co. Incorporated and Morgan Stanley Smith Barney.
Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.
Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBOTT LABORATORIES (ABT)	8/22/07	200.000	$10,698.49	$53.99	**$10,798.00**	$99.51 LT	$320.00	2.96
Next Dividend Payable 02/10								
ALTRIA GROUP INC (MO)	8/20/04	530.000	5,422.95	19.63	10,403.90	4,980.95 LT 2		
	10/17/08	900.000	17,967.47	19.63	17,667.00	(300.47) LT		
	Total	1,430.000	23,390.42	19.63	**28,070.90**	4,680.48 LT	1,944.80	6.92
Next Dividend Payable 01/11/10								
AMGEN INC (AMGN)	6/18/09	200.000	10,817.18	56.57	**11,314.00**	496.82 ST	—	—

CONTINUED

Holdings

HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
APPLIED MATERIALS INC (AMAT)	9/2/09	700.000	9,326.04	13.94	**9,758.00**	431.96 ST	168.00	1.72
Next Dividend Payable 03/10								
BAXTER INTL INC (BAX)	5/13/05	250.000	9,506.38	58.68	**14,670.00**	5,163.62 LT	290.00	1.97
Next Dividend Payable 01/05/10								
BERKSHIRE HATHAWAY B(HLDG CO) (BRK'B)	8/20/04	14.000	30,744.00	3,286.00	**46,004.00**	15,260.00 LT 2	—	—
CHEVRON CORP (CVX)	8/20/04	188.000	7,477.70	76.99	**14,474.12**	6,996.42 LT 2	511.36	3.53
Next Dividend Payable 03/10								
CONS DISCRET SEL SECT SPDR FD (XLY)	6/18/09	400.000	9,433.42	29.77	**11,908.00**	2,474.58 ST	257.20	2.15
CVS CAREMARK CORP (CVS)	8/12/08	350.000	13,721.61	32.21	**11,273.50**	(2,448.11) LT	106.75	0 94
Next Dividend Payable 02/10								
DWS DREMAN VAL.INC.EDGE FD NEW (DHG)	11/21/06	500.000	20,000.00	12.07	6,035.00	(13,965.00) LT		
	3/22/07	600.000	21,997.14	12.07	7,242.00	(14,755.14) LT		
	Total	1,100.000	41,997.14	12.07	**13,277.00**	(28,720.14) LT	924.00	6.95
Next Dividend Payable 01/10								
EATON VANCE TAX MGD DIV EQU FD (EXG)	2/22/07	1,250.000	25,000.00	12.33	**15,412.50**	(9,587.50) LT	2,375 00	15.40
Next Dividend Payable 02/10								
EXXON MOBIL CORP (XOM)	8/20/04	250.000	9,315.76	68.19	**17,047.50**	7,731.74 LT 2	420.00	2.46
Next Dividend Payable 03/10								
FREDDIE MAC (FRE)	12/13/04	400.000	27,767.00	1.47	**588.00**	(27,179.00) LT	—	—
GENERAL ELECTRIC CO (GE)	8/20/04	750.000	20,801.25	15.13	11,347.50	(9,453.75) LT 2		
	10/17/08	900.000	18,113.75	15.13	13,617.00	(4,496.75) LT		
	Total	1,650.000	38,915.00	15.13	**24,964.50**	(13,950.50) LT	660.00	2.64
Next Dividend Payable 01/25/10								
GRUPO TELEVISA S.A.GLOBAL DEP (TV)	8/20/04	1,000.000	8,982.50	20.76	**20,760.00**	11,777.50 LT 2	1,166.00	5.61
HARTFORD FIN SERS GRP INC (HIG)	5/13/05	200.000	14,459.75	23.26	**4,652.00**	(9,807.75) LT	40.00	0.85
Next Dividend Payable 01/04/10								
HEALTH CARE SEL SECT SPDR FD (XLV)	6/18/09	400.000	10,659.07	31.07	**12,428.00**	1,768.93 ST	274.40	2.20
HONEYWELL INTERNATIONAL INC (HON)	5/13/05	300.000	11,000.56	39.20	**11,760.00**	759.44 LT	363.00	3.08
Next Dividend Payable 03/10								

CONTINUED

MorganStanley SmithBarney

Holdings

HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
INTL BUSINESS MACHINES CORP (IBM)	2/25/05	150.000	14,086.80	130.90	**19,635.00**	5,548.20 LT	330.00	1.68
Next Dividend Payable 03/10								
ISHARES MSCI EMERGING MKTS FD (EEM)	3/22/06	150.000	4,910.20	41.50	6,225.00	1,314.80 LT		
	3/22/06	600.000	19,646.05	41.50	24,900.00	5,253.95 LT		
	Total	750.000	24,556.25	41.50	**31,125.00**	6,568.75 LT	18.00	0.05
Next Dividend Payable 06/10								
ISHARES MSCI JAPAN INDEX FUND (EWJ)	3/22/06	1,500.000	21,477.22	9.74	**14,610.00**	(6,867.22) LT	264.00	1.80
Next Dividend Payable 06/10								
ISHARES MSCI PAC EX-JPN IDX (EPP)	5/4/06	150.000	5,838.00	41.37	6,205.50	367.50 LT		
	5/4/06	300.000	11,681.25	41.37	12,411.00	729.75 LT		
	Total	450.000	17,519.25	41.37	**18,616.50**	1,097.25 LT	642.60	3.45
Next Dividend Payable 06/10								
ISHARES NASDAQ BIOTECH FUND (IBB)	5/13/05	100.000	6,746.75	81.83	**8,183.00**	1,436.25 LT	—	—
Next Dividend Payable 03/10								
ISHARES S&P EUROPE 350 INX FND (IEV)	3/22/06	1,000.000	44,955.25	38.96	**38,960.00**	(5,995.25) LT	582.00	1.49
Next Dividend Payable 06/10								
ISHARES TR FTSE/XINHUA CHINA (FXI)	5/4/06	600.000	16,452.25	42.26	**25,356.00**	8,903.75 LT	266.40	1.05
Next Dividend Payable 06/10								
LOCKHEED MARTIN CORP (LMT)	8/20/04	250.000	11,655.50	75.35	**18,837.50**	7,182.00 LT 2	630.00	3.34
Next Dividend Payable 03/10								
MCMORAN EXPLORATION CO (MMR)	8/20/04	18.000	65.52	8.02	**144.36**	78.84 LT 2	—	—
MICROSOFT CORP (MSFT)	8/20/04	400.000	10,344.00	30.48	**12,192.00**	1,848.00 LT 2	208.00	1.70
Next Dividend Payable 03/10								
MINDRAY MEDICAL INTL LTD (MR)	8/12/08	350.000	13,581.44	33.92	**11,872.00**	(1,709.44) LT	70.00	0.58
MS EMERGING MKTS DOMESTIC DEBT (EDD)	4/23/07	1,000.000	20,000.00	13.68	13,680.00	(6,320.00) LT		
	4/23/07	500.000	10,000.00	13.68	6,840.00	(3,160.00) LT		
	Total	1,500.000	30,000.00	13.68	**20,520.00**	(9,480.00) LT	1,800.00	8.77
Next Dividend Payable 01/08/10								
NUVEEN GBL VLE OPPORT FUND (JGV)	7/24/06	1,000.000	20,000.00	17.53	17,530.00	(2,470.00) LT		
	7/24/06	300.000	6,000.00	17.53	5,259.00	(741.00) LT		

CONTINUED

MorganStanley SmithBarney

Holdings

HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,300.000	26,000.00	17.53	**22,789.00**	(3,211.00) LT	1,560.00	6.84
Next Dividend Payable 03/10								
PEPSICO INC NC (PEP)	8/20/04	200.000	8,221.00	60.80	**12,160.00**	3,939.00 LT 2	360.00	2.96
Next Dividend Payable 01/04/10								
PFIZER INC (PFE)	10/17/08	500.000	8,613.41	18.19	**9,095.00**	481.59 LT	360.00	3.95
Next Dividend Payable 03/10								
PHILIP MORRIS INTL INC (PM)	8/20/04	280.000	6,581.93	48.19	**13,493.20**	6,911.27 LT	649.60	4.81
Next Dividend Payable 01/11/10								
PROCTER & GAMBLE (PG)	1/31/06	100.000	6,018.00	60.63	**6,063.00**	45.00 LT	176.00	2.90
Next Dividend Payable 02/10								
REUNION INDUSTRIES INC (RUNIQ)	8/20/04	75.000	14.25	0.20	**15.00**	0.75 LT 2	—	—
SCHLUMBERGER LTD (SLB)	2/25/05	150.000	5,745.38	65.09	**9,763.50**	4,018.12 LT	126.00	1.29
Next Dividend Payable 01/08/10								
SINOPEC SHANGHAI PETRO LTD ADS (SHI)	8/20/04	200.000	2,975.00	39.10	**7,820.00**	4,845.00 LT 2	—	—
SPDR GOLD TR GOLD SHS (GLD)	3/31/08	100.000	9,237.51	107.31	**10,731.00**	1,493.49 LT	—	—
TENARIS S.A. (TS)	8/12/08	300.000	15,496.70	42.65	**12,795.00**	(2,701.70) LT	258.00	2.01
TIME WARNER INC NEW (TWX)	8/20/04	166.000	4,536.59	29.14	**4,837.24**	300.65 LT 2	124.50	2.57
Next Dividend Payable 03/10								
TRONOX INC COM CL B (TRXBQ)	3/31/06	26.000	461.63	0.38	**9.88**	(451.75) LT	—	—
VALERO ENERGY CP DELA NEW (VLO)	5/13/05	100.000	3,129.12	16.75	1,675.00	(1,454.12) LT		
	5/13/05	200.000	6,263.48	16.75	3,350.00	(2,913.48) LT		
	Total	300.000	9,392.60	16.75	**5,025.00**	(4,367.60) LT	180.00	3.58
Next Dividend Payable 03/10								
WAL MART STORES INC (WMT)	9/2/09	250.000	13,019.06	53.45	**13,362.50**	343.44 ST	272.50	2.03
Next Dividend Payable 01/04/10								
WALT DISNEY CO HLDG CO (DIS)	9/2/09	300.000	7,830.07	32.25	**9,675.00**	1,844.93 ST	105.00	1.08
Next Dividend Payable 01/19/10								
WISDOMTREE INTL TECH SEC FD (DBT)	6/8/07	900.000	25,076.13	18.51	**16,659.00**	(8,417.13) LT	248.40	1.49
Next Dividend Payable 03/10								

CONTINUED

Holdings

HELEN P BONDY FOUNDATION
HELEN P BONDY REV TRU/T/A 4/25/89

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WISDOMTREE INTL FNCL SEC FD (DRF)	6/8/07	700.000	20,665.24	16.00	11,200.00	(9,465.24) LT	216.30	1.93
Next Dividend Payable 03/10								
WISDOMTREE INTL INDS SEC FD (DDI)	6/8/07	500.000	17,080.00	22.00	11,000.00	(6,080.00) LT	65.50	0.59
Next Dividend Payable 03/10								
WISDOMTREE INTL HLTH CARE SEC (DBR)	6/8/07	1,000.000	27,506.04	24.28	24,285.00	(3,221.04) LT	212.00	0.87
Next Dividend Payable 03/10								
WISDOMTREE INTL COMMUN SEC (DGG)	6/8/07	600.000	19,084.74	23.88	14,328.00	(4,756.74) LT	339.60	2.37
Next Dividend Payable 03/10								
TOTAL COMMON STOCKS			$758,207.53		$714,317.70	$(51,250.49) LT $7,360.66 ST	$19,884.91	2.78%

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLIANZ SE 8.375% (AZMAA)	6/4/08	800.000	$20,000.00	$24.62	$19,700.00	$(300.00) LT	$1,675.20	8.50
Moody A3 S&P A+								
BARCLAYS BANK PLC 8.125% ADR (BCS.D)	4/9/08	800.000	20,000.00	24.86	19,888.00	(112.00) LT	1,624.80	8.16
Moody BAA2 (-) S&P BBB+; Next Dividend Payable 03/10								
ROYAL BK SCOTLND GP 6.40 PFD M (RBS.M)	1/11/08	1,100.000	25,204.30	10.50	11,550.00	(13,654.30) LT	1,760.00	15.23
Moody B3 S&P CC; Next Dividend Payable 03/10								
TOTAL PREFERRED STOCKS			$65,204.30		$51,138.00	$(14,066.30) LT	$5,060.00	9.89%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Income	Yield %
TOTAL STOCKS	49.8%	$823,411.83	$765,455.70	$(65,316.79) LT $7,360.66 ST	$24,944.91 $0.00	3.26%

Watchlist and CreditWatch Indicators (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade For more information on Watchlist and CreditWatch Indicators, please go to our website at www.morganstanley.com/bondratings or contact your financial advisor.

Holdings

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Total Cost / Adj. Total Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
MORGAN STANLEY	4/24/08	55,000.000	$55,000.00				$3,850.00	7.19
CUSIP 61745ESZ5			$55,000.00	$97.22	**$53,473.75**	$(1,526.25) LT	$630.97	
Coupon Rate 7.000%; Matures 05/02/28; Int. Semi-Annually May/Nov 02; Callable $100.00 on 05/02/11; Yield to Maturity 7.275%; Moody A2 S&P A, Issued 05/02/08								

FIXED-RATE CAPITAL SECURITIES

Security Description	Trade Date	Face Value	Orig. Total Cost / Adj. Total Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
ENTERGY LOUISIANA LLC	8/20/04	400.000	$10,040.00				$760.00	7.39
CUSIP 29364W207			$10,040.00	$25.70	**$10,280.00**	$240.00 LT 2	—	
Coupon Rate 7.600%; Matures 04/01/32, Interest Paid Quarterly Jan 03; Callable $25.00 on 01/31/10, Moody A3 S&P A-								
HSBC FIN	1/11/08	600.000	14,965.02					
CUSIP 40429C201			14,965.02	24.59	14,754.00	(211.02) LT		
	1/11/08	400.000	9,965.25					
			9,965.25	24.59	9,836.00	(129.25) LT.		
	Total	1,000.000	24,930.27				1,718.70	6.98
			24,930.27	24.59	**24,590.00**	(340.27) LT	—	
Coupon Rate 6.875%; Matures 01/30/33; Interest Paid Quarterly Apr 30; Callable $25.00 on 01/31/10; Moody A3 S&P A								
JPM CHASE XXIV 6.875% 8/1/47	7/26/07	400.000	10,000.00				687.48	6.80
CUSIP 48123W209			10,000.00	25.25	**10,100.00**	100.00 LT	—	
Coupon Rate 6.875%; Matures 08/01/47; Interest Paid Quarterly Feb 01; Callable $25.00 on 08/01/12; Moody A2 S&P BBB+								
GENERAL ELEC CAPITAL CORP 6.5% 08/15/48	8/21/08	1,000.000	25,317.54				1,625.00	6.38
CUSIP 369622444			25,317.54	25.45	**25,450.00**	132.46 LT	—	
Coupon Rate 6.500%; Matures 08/15/48; Interest Paid Quarterly Feb 15; Callable $25.00 on 08/15/13; Moody AA2 S&P AA+								
VIACOM INC 6.85% 12/15/55	12/6/06	400.000	10,000.00					
CUSIP 92553P300			10,000.00	23.95	9,580.00	(420.00) LT		
	2/8/08	1,000.000	24,242.26					
			24,242.26	23.95	23,950.00	(292.26) LT		
	Total	1,400.000	34,242.26				2,397.50	7.15
			34,242.26	23.95	**33,530.00**	(712.26) LT	—	
Coupon Rate 6.850%; Matures 12/15/55, Interest Paid Quarterly Jun 15; Callable $25.00 on 12/15/11, Moody BAA2 S&P BBB								

CONTINUED

MorganStanley SmithBarney

HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

Holdings

CORPORATE FIXED INCOME

FIXED-RATE CAPITAL SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Total Cost / Adj. Total Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
MORGAN STANLEY CAP TRUST CUSIP 61750K208	1/11/08	1,100.000	25,221.69 / 25,221.69	21.94	**24,134.00**	(1,087.69) LT	1,815.00 / —	7.52
Coupon Rate 6.600%, Matures 10/15/66; Interest Paid Quarterly Jan 15, Callable $25.00 on 10/15/11; Moody A3 (-) S&P BBB								
CITIGROUP CAPITAL XVI 6.45% 12/31/2066 CUSIP 17310L201	11/15/06	500.000	12,500.00 / 12,500.00	18.58	**9,290.00**	(3,210.00) LT	806.25 / —	8.67
Coupon Rate 6.450%; Matures 12/31/66, Interest Paid Quarterly Mar 31; Callable $25.00 on 12/31/11; Moody BAA3 (-) S&P B+								
TOTAL FIXED-RATE CAPITAL SECURITIES			**$142,251.76 / $142,251.76**		**$137,374.00**	**$(4,877.76) LT**	**$9,809.93 / $0.00**	**7.14%**

	Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
TOTAL CORPORATE FIXED INCOME	**12.4%**	**$197,251.76 / $197,251.76**	**$190,847.75**	**$(6,404.01) LT**	**$13,659.93 / $630.97**	**7.16%**

Watchlist and CreditWatch Indicators (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade For more information on Watchlist and CreditWatch Indicators, please go to our website at www.morganstanley.com/bondratings or contact your financial advisor.

CERTIFICATES OF DEPOSIT

Security Description	Trade Date	Face Value	Orig. Total Cost / Adj. Total Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
JP MORGAN (FORMER WAMU/PVN HENDERSON NEV) CD CUSIP 74407MWW1	4/18/05	35,000.000	$36,721.82 / $36,721.82	$105.94	**$37,078.30**	$356.48 LT	$2,117.50 / $263.22	5.71
Coupon Rate 6.050%; Matures 05/16/11; Int. Semi-Annually May/Nov 16; Yield to Maturity 1.664%, Issued 05/16/01; Maturity Value = $35,000.00								

	Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
TOTAL CERTIFICATES OF DEPOSIT	**2.4%**	**$36,721.82 / $36,721.82**	**$37,078.30**	**$356.48 LT**	**$2,117.50 / $263.22**	**5.71%**

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Holdings

HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

MUTUAL FUNDS

OTHER MUTUAL FUNDS

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN INV CO OF AMER A (AIVSX)	8/19/04	353.264	$8,590.00	$25.95	**$9,167.20**	$577.20 LT 2	$184.00	2.00
Dividend Cash; Capital Gains Cash								
LOOMIS SAYLES STRAT INC A (NEFZX)	7/8/09	472.772	6,000.00	13.80	6,524.24	524.24 ST		
	10/27/09	991.130	14,000.00	13.80	13,677.58	(322.42) ST		
	11/13/09	350.018	5,000.00	13.80	4,830.24	(169.76) ST		
	12/3/09	348.066	5,000.00	13.80	4,803.30	(196.70) ST		
	12/10/09	1,388.524	20,000.00	13.80	19,161.61	(838.39) ST		
	12/15/09	1,037.699	15,000.00	13.80	14,320.23	(679.77) ST		
	12/17/09	1,383.720	20,000.00	13.80	19,095.32	(904.68) ST		
	12/22/09	208.403	3,000.00	13.80	2,876.09	(123.91) ST		
	Purchases	6,180.332	88,000.00	13.80	**85,288.61**	(2,711.39) ST		
Short Term Reinvestments		50.266	681.89	13.80	693.64	11.75 ST		
	Total	6,230.598	88,681.89	13.80	**85,982.25**	(2,699.64) ST	5,400.00	6.28
Market Value vs Total Purchases +			88,000.00		85,982.25			
Net Value Increase/(Decrease)					(2,017.75)			
Enrolled in MS Dividend Reinvestment, Capital Gains Reinvest								
PIMCO INV GRADE CORP BD A (PBDAX)	7/8/09	728.119	8,000.00	10.93	7,958.33	(41.67) ST		
	10/27/09	1,201.266	14,000.00	10.93	13,129.82	(870.18) ST		
	12/15/09	875.197	10,000.00	10.93	9,565.96	(434.04) ST		
	Purchases	2,804.582	32,000.00	10.93	**30,654.11**	(1,345.89) ST		
Short Term Reinvestments		82.950	915.98	10.93	906.61	(9.37) ST		
	Total	2,887.532	32,915.98	10.93	**31,560.72**	(1,355.26) ST	1,812.00	5.74

CONTINUED

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HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

Holdings

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Market Value vs Total Purchases + Net Value Increase/(Decrease)			32,000.00		31,560.72 (439.28)			
Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
RYDEX/SGI MANAGED FUT STR A (RYMTX)	12/18/08	655.142	20,000.00	26.84	17,584.01	(2,415.99) LT		
	1/13/09	202.842	6,000.00	26.84	5,444.29	(555.71) ST		
	Purchases	857.984	26,000.00	26.84	**23,028.30**	(2,415.99) LT (555.71) ST		
Long Term Reinvestments		10.555	300.17	26.84	283.29	(16.88) LT		
	Total	868.539	26,300.17	26.84	**23,311.59**	(2,432.87) LT (555.71) ST	—	—
Market Value vs Total Purchases + Net Value Increase/(Decrease)			26,000.00		23,311.59 (2,688.41)			
Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Income	Yield %
TOTAL MUTUAL FUNDS	9.8%	$156,488.04	$150,021.76	$(1,855.67) LT $(4,610.61) ST	$7,396.00 $0.00	4.93%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.
+ Net Value Increase/(Decrease) compares your Total Purchases (excluding Dividend Reinvestments) with the Market Value of all shares you hold of the fund. This calculation is for informational purposes only, does not reflect your total unrealized gain or loss and should not be used for tax purposes.

UNIT INVESTMENT TRUSTS

CORPORATE TRUSTS

Security Description	Trade Date	Quantity	Total Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Income	Yield %
UNIT VAN KAMPEN INSD INCOME 146 MONTHLY	3/23/09	19.000	$15,473.34	$798.42	**$15,169.98**	$(303.36) ST	$957.79 $69.35	6.31
Par Value $17,223.88; Reinvest Full								

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HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

Holdings

UNIT INVESTMENT TRUSTS

GOVERNMENT TRUSTS

Security Description	Trade Date	Quantity	Total Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Income*	Yield %
UNIT VAN KAMPEN GNMA INCOME PORTFOLIO TRUST SERIES 6 MPS	2/11/09	22,814.000	$18,459.08	$0.76	$17,316.96	$(1,142.12) ST		
	5/13/09	8,500.000	6,573.31	0.76	6,452.24	(121.07) ST		
	Total	31,314.000	25,032.39	0.76	**23,769.20**	(1,263.19) ST	1,287.01 124.31	5.41

Par Value $22,550.46; Reinvest Full

EQUITY TRUSTS

Security Description	Trade Date	Quantity	Total Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
UNIT VAN KAMPEN EAFE SELECT 20 PORTFOLIO 2009-1	1/23/09	1,164.000	$8,907.44	$14.38	$16,740.75	$7,833.31 ST		
	Purchases	1,164.000	8,907.44	14.38	**16,740.75**	7,833.31 ST		
Short Term Reinvestments		32.000	360.54	14.38	460.24	99.70 ST		
	Total	1,196.000	9,267.98	14.38	**17,200.99**	7,933.01 ST	525.88	3.05
Reinvest Full								
UNIT CLAYMORE INTERNATIONAL ASSETS ISRAEL OPPORTUNITY 1	6/2/08	3,019.000	29,174.52	8.22	24,806.79	(4,367.73) LT		
	Purchases	3,019.000	29,174.52	8.22	**24,806.79**	(4,367.73) LT		
Long Term Reinvestments		11.000	50.72	8.22	90.38	39.66 LT		
Short Term Reinvestments		140.000	990.90	8.22	1,150.40	159.50 ST		
	Total	3,170.000	30,216.14	8.22	**26,047.57**	(4,328.07) LT 159.50 ST	170.23	0 65
Reinvest,Full								
UNIT FIRST TRUST GREATER CHINA 16	10/17/08	2,665.000	18,601.97	13.94	37,146.34	18,544.37 LT		
	Purchases	2,665.000	18,601.97	13.94	**37,146.34**	18,544.37 LT		
Short Term Reinvestments		22.000	259.78	13.94	306.67	46.89 ST		

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HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

Holdings

UNIT INVESTMENT TRUSTS

EQUITY TRUSTS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	Total	2,687.000	18,861.75	13.94	**37,453.01**	18,544.37 LT 46.89 ST	335.88	0.89
Reinvest Full								
UNIT VAN KAMPEN BRIC OPPORTUNITY PORTFOLIO 2009-3	8/12/09	974.000	10,185.05	12.65	12,324.20	2,139.15 ST		
	Purchases	974.000	10,185.05	12.65	**12,324.20**	2,139.15 ST		
Short Term Reinvestments		63.000	781.91	12.65	797.16	15.25 ST		
	Total	1,037.000	10,966.96	12.65	**13,121.36**	2,154.40 ST	100.80	0.76
Reinvest Full								
UNIT VAN KAMPEN BRIC OPPORTUNITY PORTFOLIO 2009-4	10/19/09	2,830.000	31,075.58	10.72	30,337.85	(737.73) ST		
	Purchases	2,830.000	31,075.58	10.72	**30,337.85**	(737.73) ST		
Short Term Reinvestments		5.000	52.23	10.72	53.63	1.40 ST		
	Total	2,835.000	31,127.81	10.72	**30,391.48**	(736.33) ST	287.75	0.94
Reinvest Full								
TOTAL EQUITY TRUSTS			**$100,440.64**		**$124,214.41**	**$14,216.30 LT** **$9,557.47 ST**	**$1,420.54** **$0.00**	**1.14%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Income*	Yield %
TOTAL UNIT INVESTMENT TRUSTS	**10.6%**	**$140,946.37**	**$163,153.59**	**$14,216.30 LT** **$7,990.92 ST**	**$3,665.34** **$193.66**	**2.25%**

OTHER

MANAGED FUTURES

Security Description	Trade Date	Quantity	Total Cost	Estimated NAV	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
MSSB CHRTER ASPECT (EST.VAL)	10/1/07	1,446.759	$25,000.00	$18.75	$27,126.71	$2,126.71	F	12/30/09
	3/1/08	1,214.182	25,000.00	18.75	22,765.90	(2,234.10)	F	
	5/1/08	531.632	10,000.00	18.75	9,968.09	(31.91)	F	
	10/1/08	531.350	10,000.00	18.75	9,962.85	(37.15)	F	
	Total	3,723.923	70,000.00	18.75	**69,823.55**	(176.45)		

CONTINUED

MorganStanley SmithBarney

Holdings

HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

OTHER

MANAGED FUTURES (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Estimated NAV	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
MSSB CHRTER GRAHAM (EST.VAL)	10/1/07	1,164.958	25,000.00	28.88	33,643.97	8,643.97	F	12/30/09
	3/1/08	1,037.344	25,000.00	28.88	29,958.48	4,958.48	F	
	5/1/08	409.333	10,000.00	28.88	11,821.53	1,821.53	F	
	10/1/08	402.253	10,000.00	28.88	11,617.10	1,617.10	F	
	Total	3,013.888	70,000.00	28.88	**87,041.08**	17,041.08		
MSSB CHRTER WNT (EST.VAL)	10/1/07	2,295.684	25,000.00	11.45	26,285.55	1,285.55	F	12/30/09
	3/1/08	1,995.211	25,000.00	11.45	22,845.14	(2,154.86)	F	
	5/1/08	826.446	10,000.00	11.45	9,462.79	(537.21)	F	
	10/1/08	852.515	10,000.00	11.45	9,761.37	(238.63)	F	
	Total	5,969.856	70,000.00	11.45	**68,354.85**	(1,645.15)		

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
TOTAL OTHER	14.7%	$210,000.00	$225,219.48	$15,219.48 LT	$0.00	—
					$0.00	

Your interests in Alternative Investments may not be held at Morgan Stanley & Co. Incorporated, but may have been purchased through us, and are not covered by SIPC. The information provided to you, 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. No representation is made that the valuation is a market value or that the interest could be liquidated at this value.
For Managed Futures and alternative investments there are likely to be restrictions on redemptions; please see applicable offering document.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
TOTAL ENDING MARKET VALUE	100.0%	$1,564,819.82	$1,536,774.63	$(43,784.21) LT	$51,786.78	3.37%
				$10,740.97 ST	$1,087.85	

2 - You, or a third party, have provided the transaction details for this position.
F - See K-1 for tax information

Israel Bond 10,000

MorganStanley SmithBarney

Holdings

Active Assets Account 509-054067-051
HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate.
If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section
Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting
From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$322.50**			
MS U.S. GOVT MONEY MARKET TR	**623.79**	0 06	0 010	—
MORGAN STANLEY BANK N.A. #	**4,528.75**	7 00	—	0 150

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	0.3%	$5,475.04	$7.06 $0.00

 # Bank deposits are at Morgan Stanley Bank, N A and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney
Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement
Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

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STOCKS

COMMON STOCKS

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBOTT LABORATORIES (ABT)	8/22/07	200 000	$53.492	$10,698 49	**$9,582.00**	$(1,116 49) LT	$352 00	3 67
Share Price. $47.910, Rating· Morgan Stanley 1, Citigroup 2M, S&P: 1, Next Dividend Payable 02/11								
ALTRIA GROUP INC (MO)	8/20/04	30.000	10.232	306 96	738.60	431 64 LT 2		
	10/17/08	900.000	19 964	17,967 47	22,158 00	4,190 53 LT		
	Total	930 000		18,274 43	**22,896.60**	4,622 17 LT	1,413 60	6 17
Share Price. $24.620, Rating Morgan Stanley 2, Citigroup 2M, S&P. 1, Next Dividend Payable 01/10/11								
AMGEN INC (AMGN)	6/18/09	200.000	54 086	10,817 18	**10,980.00**	162 82 LT	—	—
Share Price. $54 900, Rating Citigroup 1M, S&P. 1								
APPLIED MATERIALS INC (AMAT)	9/2/09	700 000	13 323	9,326 04	**9,835.00**	508 96 LT	196 00	1 99
Share Price $14 050, Rating Morgan Stanley 1, Citigroup 2M, S&P 1, Next Dividend Payable 03/11								
BAXTER INTL INC (BAX)	5/13/05	250 000	38 026	9,506 38	**12,655.00**	3,148 62 LT	310 00	2 44
Share Price. $50 620, Rating. Morgan Stanley 1, Citigroup· 3M, S&P· 1, Next Dividend Payable 01/05/11								
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	8/20/04	575 000	43 920	25,254 00	**46,063.25**	20,809 25 LT 2	—	—
Share Price. $80 110, Rating. S&P. 2								
CHEVRON CORP (CVX)	8/20/04	188 000	39 775	7,477 70	**17,155.00**	9,677.30 LT 2	541 44	3 15
Share Price. $91.250, Rating. Morgan Stanley 1, Citigroup. 1H, S&P. 1, Next Dividend Payable 03/11								
CISCO SYS INC (CSCO)	3/29/10	300 000	27 236	8,170 91	**6,069.00**	(2,101 91) ST	—	—
Share Price. $20 230, Rating Morgan Stanley 2, Citigroup. 1M, S&P· 1								
CONS DISCRET SEL SECT SPDR FD (XLY)	6/18/09	400 000	23 584	9,433 42	**14,964.00**	5,530 58 LT	196 80	1 31
Share Price $37.410, Next Dividend Payable 03/11								
CVS CAREMARK CORP (CVS)	8/12/08	350 000	39 205	13,721 61	**12,169.50**	(1,552 11) LT	122 50	1 00
Share Price. $34.770, Rating Morgan Stanley 2, Citigroup 1M, S&P. 1; Next Dividend Payable 02/11								
DWS HIGH INCOME OPPORTUNITIES (DHG)	11/21/06	500 000	39 995	19,997.74	7,040 00	(12,957 74) LT		
	3/22/07	600 000	36 657	21,994 42	8,448 00	(13,546 42) LT		

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Holdings

Active Assets Account 509-054067-051
HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,100 000		41,992.16	**15,488.00**	(26,504.16) LT	1,188.00	7 67
Share Price $14.080; Next Dividend Payable 01/11								
EATON VANCE SHRT DUR DIV INC (EVG)	4/14/10	400 000	17 790	7,115 86	**6,752.00**	(363 86) ST	432 00	6 39
Share Price $16 880; Next Dividend Payable 01/11								
EATON VANCE TAX MGD DIV EQU FD (EXG)	2/22/07	1,250.000	18.357	22,945 68	**13,162.50**	(9,783 18) LT	1,421 25	10 79
Share Price. $10 530, Next Dividend Payable 02/11								
EXXON MOBIL CORP (XOM)	8/20/04	250 000	37 263	9,315 76	**18,280.00**	8,964 24 LT 2	440 00	2.40
Share Price: $73 120, Rating· Morgan Stanley 2, Citigroup 1M, S&P. 1, Next Dividend Payable 03/11								
FIRST TRUST HIGH INC LONG/SHOR (FSD)	9/27/10	500.000	20.000	10,000 00	**9,085.00**	(915 00) ST	801 00	8 81
Share Price· $18.170, Next Dividend Payable 01/18/11								
FREDDIE MAC (FMCC)	12/13/04	400 000	69 418	27,767 00	**121.92**	(27,645 08) LT	—	—
Share Price $0.305								
GENERAL ELECTRIC CO (GE)	8/20/04	750.000	27 735	20,801 25	13,717 50	(7,083 75) LT 2		
	10/17/08	900 000	20 126	18,113 75	16,461 00	(1,652 75) LT		
	Total	1,650 000		38,915 00	**30,178.50**	(8,736 50) LT	924 00	3 06
Share Price: $18 290, Rating Morgan Stanley 1, Citigroup 1M, S&P 1, Next Dividend Payable 01/25/11								
GRUPO TELEVISA S.A.GLOBAL DEP (TV)	8/20/04	500 000	8 983	4,491 25	**12,965.00**	8,473 75 LT 2	583 00	4 49
Share Price: $25 930, Rating· Morgan Stanley 1, Citigroup· 1M								
HONEYWELL INTERNATIONAL INC (HON)	5/13/05	300 000	36 669	11,000 56	**15,948.00**	4,947 44 LT	363 00	2 27
Share Price $53.160, Rating. Morgan Stanley. 1, Citigroup 2M, S&P 1, Next Dividend Payable 03/11								
INTL BUSINESS MACHINES CORP (IBM)	2/25/05	150 000	93 912	14,086 80	**22,014.00**	7,927 20 LT	390 00	1 77
Share Price $146.760; Rating. Morgan Stanley. 2, Citigroup 1M, S&P 1, Next Dividend Payable 03/11								
ISHARES FTSE/CHINA 25 INDEX FD (FXI)	5/4/06	600 000	27 420	16,452 25	**25,854.00**	9,401 75 LT	376 80	1 45
Share Price. $43.090; Next Dividend Payable 06/11								
ISHARES MSCI EMERGING MKTS FD (EEM)	3/22/06	150 000	32 735	4,910 20	7,146 30	2,236 10 LT		
	3/22/06	400.000	32.743	13,097 37	19,056 80	5,959 43 LT		
	Total	550.000		18,007.57	**26,203.10**	8,195 53 LT	355 30	1 35
Share Price· $47 642, Next Dividend Payable 06/11								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES MSCI JAPAN INDEX FUND (EWJ)	3/22/06	1,500 000	14.318	21,477.22	**16,365.00**	(5,112.22) LT	213 00	1.30
Share Price. $10 910, Next Dividend Payable 06/11								
ISHARES MSCI PAC EX-JPN IDX (EPP)	5/4/06	150 000	38.920	5,838.00	7,047.00	1,209.00 LT		
	5/4/06	300 000	38.938	11,681.25	14,094.00	2,412.75 LT		
	Total	450.000		17,519 25	**21,141.00**	3,621 75 LT	697 95	3 30
Share Price: $46.980, Next Dividend Payable 06/11								
ISHARES NASDAQ BIOTECH FUND (IBB)	5/13/05	100 000	67 468	6,746.75	**9,342.00**	2,595 25 LT	51.00	0 54
Share Price $93 420, Next Dividend Payable 03/11								
ISHARES S&P EUROPE 350 INX FND (IEV)	3/22/06	750.000	44 955	33,716 44	**29,460.00**	(4,256 44) LT	735 00	2 49
Share Price $39 280; Next Dividend Payable 06/11								
LOCKHEED MARTIN CORP (LMT)	8/20/04	250 000	46.622	11,655 50	**17,477.50**	5,822.00 LT 2	750 00	4 29
Share Price· $69 910, Rating Morgan Stanley 2, Citigroup. 1H, S&P 2, Next Dividend Payable 03/11								
MCMORAN EXPLORATION CO (MMR)	8/20/04	18.000	3 640	65 52	**308.52**	243.00 LT 2	—	—
Share Price· $17 140								
MICROSOFT CORP (MSFT)	8/20/04	400.000	25 860	10,344.00	**11,164.00**	820 00 LT 2	256 00	2 29
Share Price $27.910, Rating Morgan Stanley· 1, Citigroup 1L, S&P 2, Next Dividend Payable 03/11								
MINDRAY MEDICAL INTL LTD (MR)	8/12/08	350 000	38 804	13,581 44	**9,240.00**	(4,341 44) LT	56.00	0 60
Share Price· $26.400, Rating Morgan Stanley. 1, Citigroup. 2L, S&P. 2								
MS EMERGING MKTS DOMESTIC DEBT (EDD)	4/23/07	1,000.000	19 250	19,250 00	16,150 00	(3,100 00) LT		
	4/23/07	500 000	19.250	9,625 00	8,075 00	(1,550 00) LT		
	Total	1,500 000		28,875 00	**24,225.00**	(4,650 00) LT	1,800 00	7 43
Share Price $16.150, Next Dividend Payable 01/07/11								
NEWELL RUBBERMAID INC (NWL)	3/29/10	500 000	15.726	7,862 87	**9,090.00**	1,227 13 ST	100 00	1 10
Share Price $18 180; Rating· Morgan Stanley. 1, Citigroup 1M, S&P· 2, Next Dividend Payable 03/11								
PEPSICO INC NC (PEP)	8/20/04	200 000	41.105	8,221 00	**13,066.00**	4,845 00 LT 2	384 00	2 93
Share Price $65.330, Rating Citigroup 2L, S&P 1, Next Dividend Payable 01/03/11								
PFIZER INC (PFE)	10/17/08	500.000	17 227	8,613.41	**8,755.00**	141 59 LT	400 00	4 56
Share Price. $17 510, Rating. Morgan Stanley 1, Citigroup. 2H, S&P. 1, Next Dividend Payable 03/11								
PG&E CORPORATION (PCG)	3/29/10	200.000	43.779	8,755 89	**9,568.00**	812 11 ST	364 00	3 80
Share Price $47 840; Rating· Morgan Stanley· 2, Citigroup 1L, S&P. 2; Next Dividend Payable 01/15/11								

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Holdings

Active Assets Account 509-054067-051

HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PHILIP MORRIS INTL INC (PM)	8/20/04	280.000	23 507	6,581 93	**16,388.40**	9,806 47 LT	716 80	4.37
Share Price $58 530; Rating Morgan Stanley 1, Citigroup 1M, S&P 1, Next Dividend Payable 01/10/11								
PROCTER & GAMBLE (PG)	1/31/06	100.000	60 180	6,018 00	**6,433.00**	415 00 LT	192 70	2.99
Share Price: $64 330, Rating Morgan Stanley 2, Citigroup 1L, S&P· 1, Next Dividend Payable 02/11								
REUNION INDUSTRIES INC (RUNIQ)	8/20/04	75 000	0 190	14.25	**11.25**	(3.00) LT 2	—	—
Share Price $0.150								
SCHLUMBERGER LTD (SLB)	2/25/05	150 000	38.303	5,745.38	**12,525.00**	6,779 62 LT	126 00	1 00
Share Price $83 500, Rating Morgan Stanley 1, Citigroup 1M, S&P 2, Next Dividend Payable 01/07/11								
SINOPEC SHANGHAI PETRO LTD ADS (SHI)	8/20/04	200 000	14.875	2,975.00	**10,314.00**	7,339 00 LT 2	79 20	0 76
Share Price: $51 570								
SPDR GOLD TR GOLD SHS (GLD)	3/31/08	100 000	92 375	9,237 51	**13,872.00**	4,634 49 LT	—	—
Share Price: $138 720								
SPDR S&P INT INDUSTRIALS SEC (IPN)	4/14/10	400 000	26 648	10,659 09	**11,312.04**	652.95 ST	153 20	1 35
Share Price. $28 280, Next Dividend Payable 03/11								
SPDR S&P INT TECHNOLOGY SECT (IPK)	4/14/10	500 000	28 345	14,172 25	**13,895.00**	(277 25) ST	129.00	0 92
Share Price. $27 790, Next Dividend Payable 03/11								
SPDR S&P INTL FINANCIAL SECT (IPF)	4/14/10	500 000	22 161	11,080 44	**9,905.00**	(1,175 44) ST	350 50	3 53
Share Price $19 810, Next Dividend Payable 03/11								
SPDR S&P INTL HEALTH CARE (IRY)	4/14/10	700 000	30 557	21,390 13	**21,084.00**	(306 13) ST	438 20	2 07
Share Price. $30 120, Next Dividend Payable 03/11								
SPDR S&P INTL TELECOM SECTOR (IST)	4/14/10	600 000	24 231	14,538 51	**14,670.00**	131 49 ST	655 80	4 47
Share Price $24.450, Next Dividend Payable 03/11								
TENARIS S.A (TS)	8/12/08	300.000	51 656	15,496 70	**14,694.00**	(802 70) LT	204 00	1 38
Share Price. $48 980, Rating Morgan Stanley 1								
THE TECHNOLOGY SEL SEC SPDR FD (XLK)	3/29/10	500.000	23 637	11,818 35	**12,595.00**	776 65 ST	161 50	1 28
Share Price $25 190, Next Dividend Payable 03/11								
TIME WARNER INC NEW (TWX)	8/20/04	166.000	27 329	4,536.59	**5,340.22**	803 63 LT 2	141 10	2 64
Share Price $32 170, Rating Morgan Stanley. 2, Citigroup 1M, S&P. 1, Next Dividend Payable 03/11								

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Holdings

Active Assets Account 509-054067-051
HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TRONOX INC COM CL B (TRXBQ)	3/31/06	26 000	17 755	461 63	**31.98**	(429 65) LT	—	—
Share Price $1 230								
VALERO ENERGY CP DELA NEW (VLO)	5/13/05	100.000	31 291	3,129 12	2,312 00	(817 12) LT		
	5/13/05	200 000	31 317	6,263 48	4,624 00	(1,639.48) LT		
	Total	300 000		9,392.60	**6,936.00**	(2,456 60) LT	60 00	0 86
Share Price $23 120, Rating Morgan Stanley 2, Citigroup. 1H, S&P 2, Next Dividend Payable 03/11								
VANGUARD INFO TECH ETF (VGT)	3/29/10	100.000	57.967	5,796.72	**6,151.99**	355 27 ST	36 20	0 58
Share Price $61 520, Next Dividend Payable 12/11								
WAL MART STORES INC (WMT)	9/2/09	250 000	52 076	13,019 06	**13,482.50**	463 44 LT	302 50	2 24
Share Price $53.930, Rating Citigroup. 1M, S&P 1, Next Dividend Payable 01/03/11								
WALT DISNEY CO HLDG CO (DIS)	9/2/09	300 000	26 100	7,830.07	**11,253.00**	3,422.93 LT	120 00	1 06
Share Price. $37 510, Rating Morgan Stanley 1, Citigroup 2M, S&P 1, Next Dividend Payable 01/18/11								
COMMON STOCKS				**$692,968.55**	**$738,517.77**	**$46,733.21 LT** **$(1,183.99) ST**	**$20,080.34**	**2.72%**

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLIANZ SE 8.375% (AZMAA)	6/4/08	800.000	$25.000	$20,000 00	**$21,024.80**	$1,024.80 LT	$1,675 20	7.96
Share Price $26 281, Moody A3 S&P A+								
BARCLAYS BANK PLC 8.125% ADR (BCS.D)	4/9/08	800.000	25 000	20,000 00	**20,560.00**	560.00 LT	1,624 80	7 90
Share Price $25 700, Moody BAA3 S&P A-, Next Dividend Payable 03/11								
ROYAL BK SCOTLND GP 6.40 PFD M (RBS.M)	1/11/08	1,100 000	22 913	25,204 30	**16,164.50**	(9,039 80) LT	—	—
Share Price $14 695, Moody B3 S&P C								
PREFERRED STOCKS				**$65,204.30**	**$57,749.30**	**$(7,455.00) LT**	**$3,300.00**	**5.71%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	**48.9%**	**$758,172.85**	**$796,267.07**	**$39,278.21 LT** **$(1,183.99) ST**	**$23,380.34** **$0.00**	**2.94%**

Holdings

Active Assets Account 509-054067-051 HELEN P BONDY FOUNDATION HELEN P BONDY REV TR U/T/A 4/25/89

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
MORGAN STANLEY	4/24/08	55,000 000	$100 000	$55,000 00			$3,850.00	7 31
CUSIP 61745ESZ5			$100.000	$55,000 00	**$52,653.15**	$(2,346.85) LT	$630.97	

Unit Price $95 733, Coupon Rate 7 000%, Matures 05/02/28, Int Semi-Annually May/Nov 02, Callable $100.00 on 05/02/11, Yield to Maturity 7.441%, Moody A2 S&P A, Issued 05/02/08

FIXED-RATE CAPITAL SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
HSBC FIN	1/11/08	400 000	$24.942	$9,976 68				
CUSIP 40429C201			$24.942	$9,976 68	$10,152.00	$175.32 LT		
	1/11/08	400 000	24.913	9,965 25				
			24 913	9,965 25	10,152.00	186 75 LT		
	Total	800.000		19,941 93			1,374 96	6 77
				19,941 93	**20,304.00**	362.07 LT	—	
Unit Price $25 380, Coupon Rate 6 875%, Matures 01/30/33, Interest Paid Quarterly Apr 30, Callable $25 00 on 01/31/11, Moody A3 S&P A								
ENTERGY MISSISSIPPI INC	4/7/10	400 000	25 000	10,000 00			620 00	5 91
CUSIP 29364N843			25 000	10,000 00	**10,488.00**	488.00 ST	—	
Unit Price. $26 220, Coupon Rate 6 200%, Matures 04/15/40; Interest Paid Quarterly Oct 15, Callable $25 00 on 04/15/15, Moody BAA1 S&P A-								
GENERAL ELEC CAPITAL CORP 6.5% 08/15/48	8/21/08	700 000	25 318	17,722 28			1,137 50	6 20
CUSIP 369622444			25.318	17,722 28	**18,326.00**	603.72 LT	—	
Unit Price $26 180, Coupon Rate 6.500%, Matures 08/15/48, Interest Paid Quarterly Feb 15, Callable $25 00 on 08/15/13, Moody AA2 S&P AA+								
VIACOM INC 6.85% 12/15/55	12/6/06	400 000	25 000	10,000 00				
CUSIP 92553P300			25 000	10,000.00	10,152 00	152.00 LT		
	2/8/08	1,000 000	24 242	24,242 26				
			24 242	24,242.26	25,380 00	1,137 74 LT		
	Total	1,400 000		34,242 26			2,397.50	6 74
				34,242 26	**35,532.00**	1,289.74 LT	—	
Unit Price $25 380, Coupon Rate 6 850%, Matures 12/15/55, Interest Paid Quarterly Jun 15, Callable $25 00 on 12/15/11, Moody BAA1 S&P BBB+								
JPM CHASE XXIV 6.875% EXTENDABLE TO 8/01/2077	7/26/07	400 000	25 000	10,000 00			687.48	6 66
CUSIP 48123W209			25.000	10,000 00	**10,316.00**	316 00 LT	—	
Unit Price $25 790, Coupon Rate 6 875%, Matures 08/01/77, Interest Paid Quarterly Feb 01, Callable $25 00 on 08/01/12, Moody A2 S&P BBB+								

Holdings

Active Assets Account 509-054067-051
HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

	Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
FIXED-RATE CAPITAL SECURITIES		$91,906.47 $91,906.47	$94,966.00	$2,571.53 LT $488.00 ST	$6,217.44 $0.00	6.55%
CORPORATE FIXED INCOME		$146,906.47 $146,906.47	$147,619.15	$224.68 LT $488.00 ST	$10,067.44 $630.97	6.82%
TOTAL CORPORATE FIXED INCOME (incl.accr.int.)	9.1%		$148,250.12			

CERTIFICATES OF DEPOSIT

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
JP MORGAN (FORMER WAMU/PVN HENDERSON NEV) CD CUSIP 74407MWW1	4/18/05	35,000 000	$104 904 $104 904	$36,721 82 $36,721 82	$35,592.20	$(1,129 62) LT	$2,117 50 $263 22	5.94

Unit Price $101 692, Coupon Rate 6 050%, Matures 05/16/11, Int Semi-Annually May/Nov 16, Yield to Maturity 1 530%; Issued 05/16/01, Maturity Value = $35,000 00

	Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
CERTIFICATES OF DEPOSIT		$36,721.82 $36,721.82	$35,592.20	$(1,129.62) LT	$2,117.50 $263.22	5.95%
TOTAL CERTIFICATES OF DEPOSIT (incl.accr.int.)	2.2%		$35,855.42			

MUTUAL FUNDS

OTHER MUTUAL FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN INV CO OF AMER A (AIVSX)	8/19/04	353 264	$24 316	$8,590 00	$9,947 91	$1,357 91 LT 2		
	12/10/10	202 566	29 620	6,000.00	5,704 26	(295 74) ST		
	12/17/10	677.277	29 530	20,000 00	19,072 12	(927 88) ST		
	Total	1,233 107		34,590 00	**34,724.29**	1,357 91 LT (1,223 62) ST	640 00	1 84

Share Price $28 160, Dividend Cash, Capital Gains Cash

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MorganStanley SmithBarney

Holdings

Active Assets Account 509-054067-051
HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LOOMIS SAYLES STRAT INC A (NEFZX)	7/8/09	472.772	12 691	6,000.00	6,992.29	992 29 LT		
	10/27/09	991 130	14 125	14,000 00	14,658.81	658.81 LT		
	11/13/09	350 018	14 285	5,000 00	5,176 76	176 76 LT		
	12/3/09	348.066	14.365	5,000 00	5,147 89	147 89 LT		
	12/10/09	1,388.524	14 404	20,000 00	20,536 26	536.26 LT		
	12/15/09	1,037 699	14 455	15,000 00	15,347 56	347.56 LT		
	12/17/09	1,383.720	14.454	20,000 00	20,465 21	465 21 LT		
	12/22/09	208 403	14 395	3,000 00	3,082 28	82.28 LT		
	6/3/10	449 827	14 450	6,500 00	6,652 94	152 94 ST		
	12/7/10	655 308	15 260	10,000.00	9,692 00	(308 00) ST		
	Purchases	7,285.467		104,500 00	**107,752.00**	3,407 06 LT (155.06) ST		
Long Term Reinvestments		50 266		681 89	743 43	61.54 LT		
Short Term Reinvestments		389 021		5,571.85	5,753.62	181.77 ST		
	Total	7,724 754		110,753 74	**114,249.11**	3,468.60 LT 26 71 ST	8,832.00	7 73
Market Value vs Total Purchases +				104,500 00	114,249 11			
Net Value Increase/(Decrease)					9,749 11			

Share Price $14 790, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PIMCO INV GRADE CORP BD A (PBDAX)	7/8/09	727 245	10 987	7,990 40	7,621 52	(368 88) LT		
	10/27/09	1,201 266	11 654	14,000 00	12,589 26	(1,410 74) LT		
	12/15/09	875 197	11 426	10,000 00	9,172 06	(827.94) LT		
	2/8/10	433 949	11 522	5,000 00	4,547 78	(452 22) ST		
	4/21/10	851 064	11 750	10,000 00	8,919 15	(1,080.85) ST		
	5/21/10	602 410	11 620	7,000 00	6,313 25	(686 75) ST		
	7/29/10	1,683 502	11 880	20,000 00	17,643.10	(2,356.90) ST		
	11/10/10	1,539 708	12 340	19,000.00	16,136.13	(2,863.87) ST		
	12/7/10	1,254.181	11.960	15,000 00	13,143 81	(1,856.19) ST		
	Purchases	9,168 522		107,990.40	**96,086.06**	(2,607 56) LT (9,296 78) ST		
Long Term Reinvestments		82 950		915 98	869 31	(46.67) LT		
Short Term Reinvestments		1,219 966		12,972 14	12,785.24	(186 90) ST		

CONTINUED

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	10,471 438		121,878 52	**109,740.67**	(2,654 23) LT (9,483.68) ST	5,868 00	5.34
Market Value vs Total Purchases + Net Value Increase/(Decrease)				107,990.40	109,740 67 1,750.27			
Share Price $10 480, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
RYDEX/SGI MANAGED FUT STR A (RYMTX)	12/18/08	655.142	30 528	20,000 00	16,889.56	(3,110.44) LT		
	1/13/09	202 842	29 580	6,000 00	5,229 27	(770 73) LT		
	Purchases	857 984		26,000 00	**22,118.83**	(3,881 17) LT		
Long Term Reinvestments		10 555		300 17	272 11	(28.06) LT		
	Total	868 539		26,300 17	**22,390.94**	(3,909.23) LT	—	—
Market Value vs Total Purchases + Net Value Increase/(Decrease)				26,000 00	22,390 94 (3,609 06)			
Share Price $25 780, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	**17.3%**	**$293,522.43**	**$281,105.01**	**$(1,736.95) LT** **$(10,680.59) ST**	**$15,340.00** **$0.00**	**5.46%**

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page
For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement
+ Net Value Increase/(Decrease) compares your Total Purchases (excluding Dividend Reinvestments) with the Market Value of all shares you hold of the fund This calculation is for informational purposes only, does not reflect your total unrealized gain or loss and should not be used for tax purposes

UNIT INVESTMENT TRUSTS

CORPORATE TRUSTS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNIT VAN KAMPEN INSD INCOME 146 MONTHLY	3/23/09	19 000	$814 406	$15,473 72	**$15,489.37**	$15 65 LT	$956.46 $66 88	6 17
Unit Price $815 230, Par Value $17,282 40, Reinvest Full								

Holdings

Active Assets Account 509-054067-051 — HELEN P BONDY FOUNDATION, HELEN P BONDY REV TR U/T/A 4/25/89

UNIT INVESTMENT TRUSTS

EQUITY TRUSTS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
UNIT FIRST TRUST EQUITY INCOME PLUS 24	10/29/10	1,844 000	$10 845	$19,998 73	$20,051 84	$53.11 ST		
	Purchases	1,844 000		19,998 73	**20,051.84**	53 11 ST		
Short Term Reinvestments		13 000		137 69	141.36	3 67 ST		
	Total	1,857 000		20,136 42	**20,193.20**	56.78 ST	734.63	3 63
Unit Price $10 874, Reinvest Full								
UNIT FIRST TRUST GREATER CHINA 22	8/12/10	95 000	10 402	988 19	1,119.61	131 42 ST		
	8/12/10	1,780 000	10.298	18,329 91	20,978 01	2,648 10 ST		
	Purchases	1,875 000		19,318 10	**22,097.62**	2,779 52 ST		
Short Term Reinvestments		9 000		107 38	106.07	(1 31) ST		
	Total	1,884 000		19,425 48	**22,203.69**	2,778 21 ST	263 76	1 18
Unit Price $11.785, Reinvest Full								
UNIT VAN KAMPEN BRIC OPPORTUNITY PORTFOLIO 2010-3	8/13/10	1,289 000	10 027	12,924 73	14,722 82	1,798 09 ST		
	8/18/10	3,010.000	10 308	31,027 20	34,379 91	3,352 71 ST		
	Purchases	4,299 000		43,951 93	**49,102.73**	5,150 80 ST		
Short Term Reinvestments		26 000		294 18	296 96	2 78 ST		
	Total	4,325 000		44,246 11	**49,399.71**	5,153 58 ST	538 03	1 08
Unit Price. $11 422, Reinvest Full								
UNIT VAN KAMPEN EAFE SELECT 20 PORTFOLIO 2010-1	1/26/10	1,757.000	9.389	16,496 30	16,745 96	249 66 ST		
	Purchases	1,757 000		16,496 30	**16,745.96**	249 66 ST		
Short Term Reinvestments		55 000		476.92	524 20	47 28 ST		
	Total	1,812 000		16,973 22	**17,270.17**	296 94 ST	689.65	3 99
Unit Price $9.531, Reinvest Full								
EQUITY TRUSTS				**$100,781.23**	**$109,066.77**	**$8,285.51 ST**	**$2,226.07** **$0.00**	**2.04%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
UNIT INVESTMENT TRUSTS		**$116,254.95**	**$124,556.14**	**$15.65 LT** **$8,285.51 ST**	**$3,182.53** **$66.88**	**2.55%**
TOTAL UNIT INVESTMENT TRUSTS (incl.accr.int.)	**7.7%**		**$124,623.02**			

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Holdings

Active Assets Account 509-054067-051
HELEN P. BONDY FOUNDATION
HELEN P. BONDY REV TR U/T/A 4/25/89

OTHER

MANAGED FUTURES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
MF CHARTER GRAHAM (EST.VAL)	10/1/07	1,164 958	$21 460	$25,000 00	$33,445 94	$8,445 94	F	12/30/10
	3/1/08	1,037.344	24.100	25,000.00	29,782.15	4,782.15	F	
	5/1/08	409 333	24 430	10,000 00	11,751 95	1,751 95	F	
	10/1/08	402.253	24 860	10,000.00	11,548.68	1,548 68	F	
	Total	3,013.888		70,000 00	**86,528.72**	16,528 72		
Estimated NAV. $28 710								
MSSB CHRTER ASPECT (EST.VAL)	10/1/07	1,446.759	17 280	25,000 00	29,644 09	4,644.09	F	12/30/10
	3/1/08	1,214 182	20 590	25,000 00	24,878 59	(121 41)	F	
	5/1/08	531 632	18 810	10,000.00	10,893 14	893.14	F	
	10/1/08	531 350	18.820	10,000 00	10,887 36	887.36	F	
	Total	3,723 923		70,000.00	**76,303.18**	6,303 18		
Estimated NAV $20 490								
MSSB CHRTER WNT (EST.VAL)	10/1/07	2,295 684	10.890	25,000.00	28,351 69	3,351.69	F	12/30/10
	3/1/08	1,995 211	12 530	25,000 00	24,640.85	(359.15)	F	
	5/1/08	826 446	12.100	10,000 00	10,206 60	206.60	F	
	10/1/08	852 515	11 730	10,000 00	10,528 56	528 56	F	
	Total	5,969 856		70,000 00	**73,727.72**	3,727 70		
Estimated NAV $12 350								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
OTHER	14.5%	$210,000.00	$236,559.62	$26,559.60 LT	$0.00 $0.00	—

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney, but may have been purchased through us, and are not covered by SIPC. The information provided to you, 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. No representation is made that the valuation is a market value or that the interest could be liquidated at this value

For Managed Futures and alternative investments there are likely to be restrictions on redemptions, please see applicable offering document

Holdings

Active Assets Account 509-054067-051 HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$1,561,578.52	$1,627,174.23	$63,211.57 LT $(3,091.07) ST	$54,094.87 $961.07	3.32%
TOTAL VALUE (includes accrued interest)			$1,628,135.30			

2 - You, or a third party, have provided the transaction details for this position
F - See K-1 for tax information

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Activity

Active Assets Account 509-054067-051 HELEN P BONDY FOUNDATION HELEN P BONDY REV TR U/T/A 4/25/89

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	0 99
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	1,533 60
NET ACTIVITY FOR PERIOD			**$2,054.22**

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALTRIA GROUP INC	08/20/04	03/29/10	500.000	$10,096.23	$5,115 99	$4,980.24	2 ADJUSTED 05/27/05
BERKSHIRE HATHAWAY CL-B NEW	08/20/04	03/29/10	125.000	10,004 96	5,490.00	4,514 96	2 ADJUSTED 05/27/05
CITIGROUP CAP XVI 6.450 12-31-66	11/15/06	08/24/10	500.000	11,235 91	12,500 00	(1,264 09)	
ENTERGY LA LLC 7 600 4-01-32	08/20/04	04/19/10	400.000	10,000 00	10,040 00	(40 00)	2 ADJUSTED 05/27/05
GENL ELEC CAP 6 1/2 8-15-48	08/21/08	06/23/10	300.000	7,531 95	7,595.26	(63.31)	
GRUPO TELEVISA S A.GLOBAL DEP	08/20/04	12/07/10	500.000	12,246.51	4,491 25	7,755 26	2 ADJUSTED 05/27/05
HARTFORD FIN SERS GRP INC	05/13/05	03/29/10	200.000	5,364 89	14,459.75	(9,094 86)	
HSBC FIN 6 7/8 1-30-33	01/11/08	09/28/10	200.000	4,889 82	4,988.34	(98 52)	
ISHARES MSCI EMERGING MKTS FD	03/22/06	11/30/10	200.000	8,816 46	6,548 68	2,267.78	
ISHARES S&P EUROPE 350 INX FND	03/22/06	11/30/10	250.000	8,930 37	11,238 81	(2,308 44)	
MORGAN ST CAP TR 6 600 10-15-66	01/11/08	07/27/10	200.000	4,667 42	4,585 76	81 66	
	01/11/08	07/27/10	100.000	2,326.71	2,292 88	33 83	
	01/11/08	07/28/10	700.000	16,417 82	16,050.17	367 65	
	01/11/08	07/28/10	100.000	2,347 25	2,292 88	54 37	
NUVEEN GBL VLE OPPORT FUND	07/24/06	11/30/10	300.000	5,913.92	6,000 00	(86 08)	
	07/24/06	12/07/10	700.000	14,030 62	14,000 00	30 62	
	07/24/06	12/07/10	300.000	6,013 12	6,000 00	13 12	
UNIT CLAY INTL ASSETS ISRAEL 1	06/02/08	04/25/10	3,019.000	95 10	95.10	0 00	
	12/25/08	04/25/10	11.000	0 35	0 35	0 00	
	03/25/09	04/25/10	3.000	0 09	0 09	0 00	
	06/02/08	05/24/10	3,019.000	24,260 99	29,079 42	(4,818 43)	
	12/25/08	05/24/10	11.000	88 40	47 37	41 03	
	03/25/09	05/24/10	3.000	24 11	13.41	10 70	
	04/25/09	05/24/10	14.000	112 51	69 12	43 39	
UNIT FT GREATER CHINA 16	10/17/08	01/26/10	1,300.000	16,379 30	9,074 14	7,305.16	
	10/17/08	04/25/10	1,365.000	29.62	29 62	0.00	
	10/17/08	08/12/10	1,365.000	17,997 12	9,492 21	8,504 91	
	07/25/09	08/12/10	9.000	118 66	104 37	14 29	

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MorganStanley SmithBarney

Activity

Active Assets Account 509-054067-051

HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/17/08	08/25/10	1,365.000	6 01	6 01	0 00	
	07/25/09	08/25/10	9.000	0 04	0 04	0.00	
UNIT VK BRIC OPPTY 2009-3	08/12/09	08/13/10	974.000	12,133 31	10,967 00	1,166 31	
UNIT VK EAFE SELECT 20 2009-1	01/23/09	01/26/10	1,164.000	16,075 43	8,907.44	7,167 99	
UNIT VK GNMA INCOME PORT TR 6	02/11/09	02/25/10	22,814.000	376 20	376 20	0.00	
	02/11/09	03/25/10	22,814 000	236.35	236 35	0.00	
	02/11/09	04/25/10	22,814.000	169.74	169 74	0 00	
	02/11/09	05/25/10	22,814.000	182 97	182 97	0 00	
	05/13/09	05/25/10	8,500.000	68 17	68 17	0 00	
	02/11/09	07/25/10	22,814.000	238 41	238 41	0 00	
	05/13/09	07/25/10	8,500.000	88.82	88 82	0.00	
	02/11/09	08/25/10	22,814.000	396 28	396 28	0 00	
	05/13/09	08/25/10	8,500.000	147 64	147.64	0 00	
	02/11/09	09/25/10	22,814.000	419 32	419 32	0 00	
	05/13/09	09/25/10	8,500.000	156 23	156 23	0.00	
	02/11/09	10/25/10	22,814 000	17 57	17 57	0.00	
	05/13/09	10/25/10	8,500.000	6 54	6 54	0 00	
	02/11/09	11/25/10	22,814.000	162 44	162.44	0.00	
	05/13/09	11/25/10	8,500.000	60 52	60.52	0 00	
	02/11/09	12/17/10	22,814.000	14,320.58	15,639 26	(1,318 68)	
	05/13/09	12/17/10	8,500.000	5,335 53	5,522.72	(187.19)	
WISDOMTREE INTL COMMUN SEC	06/08/07	03/30/10	600 000	13,518 00	19,084 74	(5,566 74)	
WISDOMTREE INTL FNCL SEC FD	06/08/07	03/30/10	700 000	10,691 87	20,665.24	(9,973 37)	
WISDOMTREE INTL HLTH CARE SEC	06/08/07	03/30/10	1,000.000	23,706 24	27,506 04	(3,799 80)	
WISDOMTREE INTL INDS SEC FD	06/08/07	03/30/10	500 000	11,098.10	17,080 00	(5,981 90)	
WISDOMTREE INTL TECH SEC FD	06/08/07	03/30/10	900 000	17,680 85	25,076 13	(7,395 28)	
Long-Term This Period				**$75,607.11**	**$69,440.72**	**$6,166.39**	
Long-Term Year to Date				**$327,233.37**	**$334,876.79**	**$(7,643.42)**	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BLACKROCK BUILD AMERICA BD TR	08/26/10	10/29/10	500 000	9,576.01	10,000 00	(423.99)	
CLEARBRIDGE ENERGY MLP FD INC	06/24/10	11/10/10	500 000	10,610.92	10,000 00	610 92	
EATON VNCE TAX ADV BD&OPT STR	06/24/10	12/07/10	1,000 000	17,475.01	20,000.00	(2,524.99)	

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MorganStanley SmithBarney

Activity

Active Assets Account 509-054067-051

HELEN P BONDY FOUNDATION
HELEN P BONDY REV TR U/T/A 4/25/89

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
HEALTH CARE SEL SECT SPDR FD	06/18/09	03/29/10	200.000	6,296 47	5,329 54	966 93	
	06/18/09	03/29/10	200.000	6,306 38	5,329 54	976 84	
ING INFRA INDL& MATLS FD	01/26/10	12/07/10	1,000.000	19,518.81	20,000 00	(481.19)	
PIMCO INV GRADE CORP BD A	07/08/09	04/30/10	0.874	9 89	9 60	0.29	
TORTOISE MLP FUND INC	07/27/10	10/29/10	250.000	5,972.02	6,250.00	(277 98)	
	07/27/10	11/10/10	250.000	6,078 86	6,250 00	(171.14)	
UNIT CLAY INTL ASSETS ISRAEL 1	04/25/09	04/25/10	14.000	0 44	0 44	0 00	
	07/25/09	04/25/10	2.000	0.06	0.06	0.00	
	09/25/09	04/25/10	117.000	3 69	3 69	0 00	
	12/25/09	04/25/10	4.000	0 13	0 13	0.00	
	07/25/09	05/24/10	2.000	16 07	13 31	2 76	
	09/25/09	05/24/10	117.000	940 22	853 30	86 92	
	12/25/09	05/24/10	4.000	32.14	32 16	(0 02)	
UNIT FT GREATER CHINA 16	07/25/09	04/25/10	9.000	0 20	0 20	0.00	
	08/25/09	04/25/10	10.000	0.22	0 22	0 00	
	10/25/09	04/25/10	3.000	0 06	0 06	0 00	
	08/25/09	08/12/10	10.000	131 85	115 43	16 42	
	10/25/09	08/12/10	3.000	39.55	39 37	0 18	
	04/25/10	08/12/10	2.000	26 37	28 03	(1 66)	
	07/25/10	08/12/10	6.000	79 11	78 04	1 07	
	08/25/09	08/25/10	10.000	0 04	0 04	0 00	
	10/25/09	08/25/10	3.000	0 01	0 01	0 00	
	04/25/10	08/25/10	2.000	0 01	0.01	0 00	
	07/25/10	08/25/10	6.000	0.03	0 03	0 00	
UNIT FT GREATER CHINA 22	08/12/10	12/25/10	1,780.000	54 82	54 82	0 00	
	08/12/10	12/25/10	95.000	2 93	2 93	0 00	
	10/25/10	12/25/10	3.000	0 09	0 09	0 00	
	11/25/10	12/25/10	2.000	0 06	0 06	0 00	
UNIT VK BRIC OPPTY 2009-3	08/12/09	01/12/10	974.000	9 74	9 74	0 00	
	12/28/09	01/12/10	63.000	0 63	0 63	0 00	
	12/28/09	08/13/10	63.000	784.80	781.91	2 89	
	04/25/10	08/13/10	3.000	37 37	40 06	(2 69)	
UNIT VK BRIC OPPTY 2009-4	10/19/09	01/12/10	2,830.000	28 30	28 30	0 00	
	12/28/09	01/12/10	5.000	0 05	0 05	0.00	
	10/19/09	08/18/10	2,830.000	30,861 15	31,085 71	(224 56)	
	12/28/09	08/18/10	5.000	54.53	52 23	2.30	

CONTINUED

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/12/10	08/18/10	2.000	21 81	22 23	(0 42)	
	01/25/10	08/18/10	3.000	32 71	32 39	0 32	
	07/25/10	08/18/10	11.000	119 96	116.61	3.35	
UNIT VK BRIC OPPTY 2010-3	08/13/10	12/28/10	1,289.000	24 31	24 31	0.00	
	08/18/10	12/28/10	3,010.000	56 77	56.77	0.00	
	10/25/10	12/28/10	19.000	0.36	0.36	0 00	
UNIT VK EAFE SELECT 20 2009-1	05/25/09	01/26/10	16.000	220 97	172.91	48.06	
	06/25/09	01/26/10	3.000	41 43	30.63	10.80	
	07/25/09	01/26/10	12.000	165.73	138 38	27.35	
	09/25/09	01/26/10	1.000	13 81	14 83	(1.02)	
UNIT VK EAFE SELECT 20 2010-1	01/26/10	07/25/10	1,757.000	20.38	20.38	0 00	
	04/25/10	07/25/10	3.000	0.03	0.03	0.00	
	06/25/10	07/25/10	21.000	0.25	0 25	0.00	
UNIT VK GNMA INCOME PORT TR 6	02/11/09	01/25/10	22,814.000	620 54	620 54	0 00	
	05/13/09	01/25/10	8,500.000	231 20	231 20	0 00	
	05/13/09	02/25/10	8,500.000	140.17	140 17	0 00	
	05/13/09	03/25/10	8,500.000	88 06	88 06	0 00	
	05/13/09	04/25/10	8,500.000	63.24	63 24	0.00	
	12/25/10	12/25/10		457 81	0.00	457 81	
Short-Term This Period				**$37,590.97**	**$40,139.34**	**$(2,548.37)**	
Short-Term Year to Date				**$117,268.58**	**$118,163.03**	**$(894.45)**	
Net Realized Gain/(Loss) This Period				**$113,198.08**	**$109,580.06**	**$3,618.02**	
Net Realized Gain/(Loss) Year to Date				**$444,501.95**	**$453,039.82**	**$(8,537.87)**	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

See the end of the Holdings for definitions of all lettered and numbered footnotes