



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

CARRINGTON FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

203 ARCHWAY COURT

Room/suite

City or town, state, and ZIP code

LYNCHBURG**VA 24502**H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ▶ \$

0

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

54-1989401

B Telephone number (see page 10 of the instructions)

434-316-0126C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the
85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue

- 1 Contributions, gifts, grants, etc., received (attach schedule)
 2 Check ☒ if the foundation is **not** required to attach Sch. B
 3 Interest on savings and temporary cash investments
 4 Dividends and interest from securities
 5a Gross rents
 b Net rental income or (loss)
 6a Net gain or (loss) from sale of assets not on line 10 **Stmt 1**
 b Gross sales price for all assets on line 6a **727,443**
 7 Capital gain net income (from Part IV, line 2)
 8 Net short-term capital gain
 9 Income modifications
 10a Gross sales less returns & allowances
 b Less Cost of goods sold
 c Gross profit or (loss) (attach schedule)
 11 Other income (attach schedule) **Stmt 2**
 12 Total. Add lines 1 through 11 **OGDEN, UT**

33,240

33,240

33,240

-227,593

1,148

0

-41,205

145

-41,205

-235,558

34,533

-7,965

Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc.
 14 Other employee salaries and wages
 15 Pension plans, employee benefits
 16a Legal fees (attach schedule) **See Stmt 3**
 b Accounting fees (attach schedule) **Stmt 4**
 c Other professional fees (attach schedule) **Stmt 5**
 17 Interest
 18 Taxes (attach schedule) (see page 14 of the instructions) **Stmt 6**
 19 Depreciation (attach schedule) and depletion
 20 Occupancy
 21 Travel, conferences, and meetings
 22 Printing and publications
 23 Other expenses (att sch)
 24 Total operating and administrative expenses.
 Add lines 13 through 23
 25 Contributions, gifts, grants paid
 26 Total expenses and disbursements. Add lines 24 and 25
 27 Subtract line 26 from line 12
 a Excess of revenue over expenses and disbursements
 b Net investment income (if negative, enter -0-)
 c Adjusted net income (if negative, enter -0-)

0

150

2,050

9,758

25

11,983

0

0

0

57,500

69,483

0

0

57,500

-305,041

34,533

0

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 ⁴ Cash—non-interest-bearing			43,832	3,105	
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶		0			
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule) See Stmt 7			1,868,436	1,604,122	
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			1,912,268	1,607,227	0
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds			1,912,268	1,607,227	
	30 Total net assets or fund balances (see page 17 of the instructions)			1,912,268	1,607,227	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			1,912,268	1,607,227	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,912,268
2 Enter amount from Part I, line 27a	2	-305,041
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,607,227
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,607,227

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STEIFEL NICOLAUS				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,148			1,148	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			1,148	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	1,148
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	60,000	1,071,272	0.056008
2008	110,000	1,348,266	0.081586
2007	245,000	159,694	1.534184
2006	270,000	155,242	1.739220
2005	175,000	146,753	1.192480
2 Total of line 1, column (d)			2 4.603478
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.920696
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 0
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 345
7 Add lines 5 and 6			7 345
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 57,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	345
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	345
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	345
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	504
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	504
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	159
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax 0 Refunded	11	159

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► RICHARD A. CARRINGTON III 203 ARCHWAY COURT Located at ► LYNCHBURG VA ZIP+4 ► 24502 Telephone no ► 434-316-0106			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ► N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) ► N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) ► N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5	6	0

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	345
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	345
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	57,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	57,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	345
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	57,155

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	168,429			
b From 2006	263,083			
c From 2007	237,817			
d From 2008	43,736			
e From 2009	6,939			
f Total of lines 3a through e	720,004			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 57,500				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	57,500			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	777,504			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	168,429			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	609,075			
10 Analysis of line 9:				
a Excess from 2006	263,083			
b Excess from 2007	237,817			
c Excess from 2008	43,736			
d Excess from 2009	6,939			
e Excess from 2010	57,500			

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a** Transfers from the reporting foundation to a noncharitable exempt organization of:
 - (1)** Cash
 - (2)** Other assets
 - b** Other transactions.
 - (1)** Sales of assets to a noncharitable exempt organization
 - (2)** Purchases of assets from a noncharitable exempt organization
 - (3)** Rental of facilities, equipment, or other assets
 - (4)** Reimbursement arrangements
 - (5)** Loans or loan guarantees
 - (6)** Performance of services or membership or fundraising solicitations
 - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
 - d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

CEO AND PRESIDENT

Title

Paid

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

Preparer **Jennifer C. Lee**

05/10/11

Use Only

Firm's name ▶ The Jefferson CPA Group, Ltd.

PTIN P00737616

Firm's address ▶ 203 Archway Ct
Lynchburg, VA 24502-3159

Firm's EIN ► 20-2767947

Phone no **434-316-0218**

Form **990-PF** (2010)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
FB&P		Various	Various		Purchase	7,567	\$	\$	1,358
FB&P		Various	Various		Purchase	103,358			17,182
STEIFEL NICOLAUS		Various	Various		Purchase	7,434			-10
STEIFEL NICOLAUS		Various	Various		Purchase	836,677			-247,271
Total				\$ 726,295	\$ 955,036	\$ 0	\$	\$	-228,741

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	\$ 145	145	145
G/L ICON CAPITAL CORP	-41,350		-41,350
Total	\$ -41,205	\$ 145	\$ -41,205

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Gentry, Locke, Rakes & Moore	\$ 150	\$	\$	\$
Total	\$ 150	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
THE JEFFERSON CPA GROUP, LTD	\$ 2,050	\$	\$	\$
Total	\$ 2,050	\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 9,758	\$	\$	\$
Total	\$ 9,758	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES AND LICENSES	\$ 25	\$	\$	\$
Total	\$ 25	\$ 0	\$ 0	\$ 0

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
UBS 02229	\$ 1,281,081	\$ 1,052,666		\$
ICON CAPITAL CORP	151,491	91,757		
F. B. & P	435,864	459,699		
Total	<u>\$ 1,868,436</u>	<u>\$ 1,604,122</u>		<u>\$ 0</u>

CARRFAMF CARRINGTON FAMILY FOUNDATION
 54-1989401
 FYE: 12/31/2010

Federal Statements

5/10/2011 8:34 AM

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Richard A Carrington, III 203 Archway Court Lynchburg VA 24502	President	0.00	0	0	0
Sandra A. Carrington 203 Archway Court Lynchburg VA 24502	Secretary/Tr	0.00	0	0	0
William A. Carrington P.O. Box 10549 Lynchburg VA 24506	Director	0.00	0	0	0
Bruce J. Carrington P.O. Box 10549 Lynchburg VA 24506	Director	0.00	0	0	0
John H. Carrington 203 Archway Court Lynchburg VA 24502	Director	0.00	0	0	0
Charles L. Carrington 203 Archway Court Lynchburg VA 24502	Director	0.00	0	0	0

54-1989401

Federal Statements

FYE: 12/31/2010

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
NONE	\$
Total	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	\$
Total	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
NO STIPULATIONS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NO STIPULATIONS

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NO STIPULATIONS

CARRINGTON FAMILY FOUNDATION
SHORT/LONG TERM CAPITAL GAINS AND LOSSES-BOOK PURPOSES
FLIPPIN, BRUCE & PORTER/CHARLES SCHWAB
ID# 54-1989401
12/31/2010

# OF SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST	SALES PRICE	TAX GAIN (LOSS)
25	WELLPOINT INC	5/18/2007	1/25/2010	2101.23	1739.05	(362.18)
25	WELLPOINT INC	3/31/2008	1/25/2010	1142.48	1739.05	596.57
100	WYNDHAM WORLDWIDE CORP COM	1/25/2007	2/25/2010	3106.49	2291.81	(814.68)
25	WYNDHAM WORLDWIDE CORP COM	7/30/2008	2/25/2010	439.87	572.95	133.08
50	BJ SVCS CO	10/2/2008	3/1/2010	971.72	1091.58	119.86
200	BJ SVCS CO	10/7/2008	3/1/2010	3379.63	4366.31	986.68
50	BJ SVCS CO	7/21/2009	3/1/2010	717.95	1091.58	373.63
100	COMERICA INC	7/30/2008	4/7/2010	2691.4	3800.82	1,109.42
25	COMERICA INC	10/22/2008	4/7/2010	753.73	950.2	196.47
50	FEDEX CORP	1/17/2007	4/7/2010	5386.48	4658.49	(727.99)
175	WYNDHAM WORLDWIDE CORP COM	7/30/2008	4/7/2010	3079.08	4542.46	1,463.38
100	GENERAL ELEC CO	1/17/2007	4/20/2010	3758.32	1946.21	(1,812.11)
125	MACYS INC COM	1/11/2007	4/20/2010	4924.72	2962.24	(1,962.48)
100	FIRST AMERN CORP CALIF COM	7/21/2009	4/20/2010	2544.84	3645.08	1,100.24
25	FIRST AMERN CORP CALIF COM	1/20/2010	4/20/2010	776.99	911.27	134.28
25	COMERICA INC	10/22/2008	4/27/2010	753.73	1098.31	344.58
100	COMERICA INC	11/13/2008	4/27/2010	2412.75	4393.25	1,980.50
25	MASCO CORP	9/28/2007	4/28/2010	571.44	457.09	(114.35)
200	MASCO CORP	2/26/2008	4/28/2010	3774.75	3656.75	(118.00)
75	WAL MART STORES	5/15/2007	5/7/2010	3585.48	4061.5	476.02
150	HOME DEPOT INC	3/16/2007	5/21/2010	5640.08	5304.57	(335.51)
25	HOME DEPOT INC	9/28/2007	5/21/2010	826.41	884.1	57.69
50	SEALED AIR CORP NEW	12/19/2007	6/4/2010	1177.16	1027.53	(149.63)
50	SYSCO CORP	11/26/2008	6/4/2010	1091.98	1499.05	407.07
50	SYSCO CORP	4/7/2009	6/4/2010	1172.48	1499.04	326.56
50	CVS CAREMARK CORP COM	1/11/2007	6/4/2010	1595.59	1725.52	129.93
75	AMGEN INC	8/7/2007	6/7/2010	3869.96	4089.73	219.77
50	WAL MART STORES	5/15/2007	6/7/2010	2390.32	2558.5	168.18
50	SYSCO CORP	4/7/2009	6/11/2010	1172.48	1461.54	289.06
50	SYSCO CORP	5/13/2009	6/11/2010	1189.4	1461.53	272.13
25	INTL BUSINESS MACHINES	3/2/2007	6/14/2010	2387.68	3117.27	729.59
50	MICROSOFT CORP	1/17/2007	6/14/2010	1493.17	1242.07	(251.10)
25	PIONEER NAT RES CO COM	8/13/2008	6/14/2010	1377.24	1617.05	239.81
50	CVS CAREMARK CORP COM	1/11/2007	6/18/2010	1595.59	1602.05	6.46
100	CVS CAREMARK CORP COM	4/2/2009	6/18/2010	2724.85	3204.09	479.24
75	CVS CAREMARK CORP COM	9/18/2009	6/18/2010	2747.2	2403.07	(344.13)
25	PIONEER NAT RES CO COM	8/13/2008	6/21/2010	1377.24	1789.16	411.92
75	PIONEER NAT RES CO COM	2/17/2009	6/21/2010	1243.48	5367.48	4,124.00
25	MERCK	2/21/2007	7/6/2010	1,103.61	865.83	(237.78)
125	CORELOGIC INC	1/14/2010	8/4/2010	2315.78	2498.63	182.85
25	INTL BUSINESS MACHINES CORP IBM	3/2/2007	8/13/2010	2387.68	3267.78	880.10
100	TRAVELERS COS INC	1/11/2007	8/17/2010	5143.22	4969.99	(173.23)
50	KIMBERLY CLARK	1/19/2007	8/20/2010	3444.98	3250.07	(194.91)
50	MACYS INC	1/11/2007	10/15/2010	1969.89	1234.53	(735.36)
100	AVON PROD INC	2/23/2009	10/18/2010	1986.87	3495.96	1,509.09
100	AVON PROD INC	5/13/2009	10/18/2010	2346.85	3495.97	1,149.12
25	AVON PROD INC	5/7/2010	10/18/2010	780.21	873.99	93.78
100	MC GRAW HILL COMPANIES	3/2/2009	11/5/2010	2036.74	3795.97	1,759.23
25	PIONEER NATURAL RES CO	2/17/2009	11/9/2010	414.49	1870.05	1,455.56
50	PIONEER NATURAL RES CO	2/17/2009	11/17/2010	828.98	3840.98	3,012.00
25	MACYS INC	1/11/2007	11/24/2010	984.94	623.26	(361.68)
50	MACYS INC	7/21/2009	11/24/2010	588.93	1246.51	657.58

CARRINGTON FAMILY FOUNDATION
 SHORT/LONG TERM CAPITAL GAINS AND LOSSES-BOOK PURPOSES
 FLIPPIN, BRUCE & PORTER/CHARLES SCHWAB
 ID# 54-1989401
 12/31/2010

# OF SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST	SALES PRICE	TAX GAIN (LOSS)
25	FEDEX CORP DELAWARE COM	5/24/2007	12/3/2010	2646.9	2306.01	(340.89)
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
	TOTALS			110,925.46	129,464.88	18,539.42

01.100.4850.099.0000 partial

Short Term
Long Term

7,567.19	8,924.99	1,357.80
103,358.27	120,539.89	17,181.62
110,925.46	129,464.88	18,539.42

CARRINGTON FAMILY FOUNDATION
SHORT/LONG TERM CAPITAL GAINS AND LOSSES-BOOK PURPOSES
STIFEL NICHOLAS
ID# 54-1989401
12/31/2010

# OF SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST	SALES PRICE	TAX GAIN (LOSS)
4776.805	Fleming Capital	11/28/2007	1/25/2010	126,824.18	90,616.00	(36,208.18)
1169.581	Keely Funds	11/28/2007	1/25/2010	32,175.18	22,877.00	(9,298.18)
504.377	Loomis Sayles	11/28/2007	1/25/2010	7,389.13	6,799.00	(590.13)
634.106	Oppenheimer	11/28/2007	1/25/2010	34,311.49	17,774.00	(16,537.49)
1706.657	Royce Microcap	11/28/2007	1/25/2010	31,641.42	23,074.00	(8,567.42)
101.971	AllianceBernstein	11/28/2007	1/25/2010	2,139.36	1,397.00	(742.36)
331.072	Alpine Equity	11/28/2007	1/25/2010	14,143.41	7,224.00	(6,919.41)
3031.601	Dreyfus Index Fund	11/28/2007	1/25/2010	127,205.98	93,343.00	(33,862.98)
6059.209	AllianceBernstein	7/24/2008	7/28/2010	124,940.04	83,132.34	(41,807.70)
171.242	AllianceBernstein	11/23/2009	7/28/2010	2,390.54	2,349.45	(41.09)
608.064	Alpine Equity	2/15/2008	7/28/2010	24,899.14	13,419.96	(11,479.18)
33.603	Alpine Equity	12/28/2009	7/28/2010	745.32	741.63	(3.69)
1571.503	Columbia Funds	11/28/2007	7/28/2010	39,224.72	30,000.00	(9,224.72)
1772.76	Dreyfus Index Fund	12/29/2008	7/28/2010	70,471.43	55,487.38	(14,984.05)
78.172	Dreyfus Index Fund	12/31/2009	7/28/2010	2,469.44	2,446.79	(22.65)
499.75	Fleming Capital	12/18/2007	7/28/2010	12,489.85	10,000.00	(2,489.85)
1301.122	Ivy Fd Global	12/11/2008	7/28/2010	40,969.95	21,363.72	(19,606.23)
492.854	Keely Funds	11/28/2007	7/28/2009	13,558.42	10,000.00	(3,558.42)
663.433	Royce Microcap	12/9/2008	7/28/2010	9,740.95	9,387.56	(353.39)
33.048	Royce Microcap	12/11/2009	7/28/2010	436.57	467.65	31.08
34.562	Thornburg Invt Cl I	6/29/2010	7/28/2010	856.74	864.74	8.00
3819.89	Thornburg Invt Cl A	6/26/2009	7/28/2010	124,552.31	93,510.89	(31,041.42)
22.63	Thornburg Invt Cl A	6/29/2010	7/28/2001	535.55	554.00	18.45
						0.00
						0.00
						0.00
	TOTALS			844,111.12	596,830.11	(247,281.01)

01.100.4850.099.0000 partial

Short Term
Long Term

7,434.16	7,424.26	(9.90)
836,676.96	589,405.85	(247,271.11)
844,111.12	596,830.11	(247,281.01)