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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

6 Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation The Kenneth and Bettie Corbin Perry Foundation		A Employer identification number 54-1806557
Number and street (or P.O. box number if mail is not delivered to street address) 317 Clovelly Road	Room/suite	B Telephone number 804-353-9640
City or town, state, and ZIP code Richmond, VA 23221		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 283,319. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		50,227.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,980.	2,980.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		8,541.			
b Gross sales price for all assets on line 6a	185,058.		8,541.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		61,748.	11,521.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 2		1,330.	0.		1,330.
b Accounting fees					
c Other professional fees Stmt 3		2,027.	2,027.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		3,357.	2,027.		1,330.
25 Contributions, gifts, grants paid		11,500.			11,500.
26 Total expenses and disbursements. Add lines 24 and 25		14,857.	2,027.		12,830.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		46,891.			
b Net investment income (if negative, enter -0-)			9,494.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	18,280.	46,943.	46,943.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 5	128,173.	101,990.	161,470.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 6	59,671.	68,108.	74,906.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	206,124.	217,041.	283,319.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	206,124.	217,041.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
Net Assets or Fund Balances	30 Total net assets or fund balances	206,124.	217,041.	
	31 Total liabilities and net assets/fund balances	206,124.	217,041.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	206,124.
2 Enter amount from Part I, line 27a	2	46,891.
3 Other increases not included in line 2 (itemize) ▶ 2009 sale posted in 2010	3	5,250.
4 Add lines 1, 2, and 3	4	258,265.
5 Decreases not included in line 2 (itemize) ▶ See Statement 4	5	41,224.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	217,041.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SunTrust-Equities-See schedule attached	P		
b SunTrust-Mutual Funds-See schedule attached	P		
c Capital Gains Dividends			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 155,612.		144,954.	10,658.
b 28,909.		31,563.	<2,654.>
c 537.			537.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			10,658.
b			<2,654.>
c			537.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,541.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		3	N/A
If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	11,000.	198,191.	.055502
2008	15,982.	181,347.	.088129
2007	949.	160,935.	.005897
2006	6,632.	102,349.	.064798
2005	1,000.	56,864.	.017586

2 Total of line 1, column (d)	2	.231912
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046382
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	220,879.
5 Multiply line 4 by line 3	5	10,245.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	95.
7 Add lines 5 and 6	7	10,340.
8 Enter qualifying distributions from Part XII, line 4	8	12,830.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	95.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	95.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	95.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	24.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	24.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	71.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G ? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 7	10	X

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Part VII-A
Statements Regarding Activities
(continued)

11

At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11

X

12

Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12

X

13

Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13

X

Website address

None

14

The books are in care of

Kenneth M. Perry, President

Telephone no.

804-353-9640

Located at

317 Clovelly Road, Richmond, VA

ZIP+4

23221

15

Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

15

N/A

16

At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16

Yes

No

X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B
Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a

During the year did the foundation (either directly or indirectly):

(1)

Engage in the sale or exchange, or leasing of property with a disqualified person?

Yes

No

X

(2)

Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

Yes

No

X

(3)

Furnish goods, services, or facilities to (or accept them from) a disqualified person?

Yes

No

X

(4)

Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

Yes

No

X

(5)

Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

Yes

No

X

(6)

Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

Yes

No

X

b

If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here

N/A

c

Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?

1c

X

2

Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a

At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?

Yes

No

X

If "Yes," list the years

b

Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

c

If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a

Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes

No

X

b

If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)

N/A

4a

Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a

X

b

Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

4b

X

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Part VIII
Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 The Foundation makes grants to qualifying public charities and does not carry on any direct charitable activities itself.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	182,263.
b	Average of monthly cash balances	1b	41,980.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	224,243.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	224,243.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,364.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	220,879.
6	Minimum investment return. Enter 5% of line 5	6	11,044.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,044.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	95.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	95.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,949.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,949.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,949.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,830.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,830.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	95.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,735.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				10,949.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				3,993.
e From 2009				1,114.
f Total of lines 3a through e	5,107.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 12,830.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				10,949.
e Remaining amount distributed out of corpus	1,881.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,988.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	6,988.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				3,993.
d Excess from 2009				1,114.
e Excess from 2010				1,881.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

See Statement 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**The Kenneth and Bettie Corbin Perry
Foundation**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a Paid during the year				
Richmond Symphony 300 W Franklin St #103E Richmond, VA 23220-4904	None	Public	Charitable Support	10,000.
Richmond SPCA 2519 Hermitage Road Richmond, VA 23220	None	Public	Charitable Support	1,500.
Total			▶ 3a	11,500.
b Approved for future payment				
None				
Total			▶ 3b	0.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	2,980.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	8,541.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		11,521.	0.
13 Total. Add line 12, columns (b), (d), and (e)						11,521.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

The Kenneth and Bettie Corbin Perry
Foundation

Employer identification number

54-1806557

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

The Kenneth and Bettie Corbin Perry
Foundation

Employer identification number

54-1806557

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Kenneth M. Perry 317 Clovelly Road Richmond, VA 23221	\$ 50,227.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

The Kenneth and Bettie Corbin Perry
Foundation

54-1806557

Part II Noncash Property (see instructions)[illegible]

Name of organization

The Kenneth and Bettie Corbin Perry
Foundation

Employer identification number

54-1806557

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively religious, charitable, etc., contributions of \$1,000 or less* for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF

Part XV - Line 1a
List of Foundation Managers

Statement 8

Name of Manager

Kenneth M. Perry
Bettie Corbin Perry

Form 990-PF

List of Substantial Contributors
Part VII-A, Line 10

Statement 7

Name of Contributor

Address

Kenneth Perry

317 Clovelly Road
Richmond, VA 23221

SunTrust Investment Services, Inc.

A SunTrust Company

Account Name: PERRY

Statement Date: 01/01/2010 to 12/31/2010

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2010

Realized Gain (Loss) in this section may differ from the Realized Gain (Loss) on your monthly/quarterly statements due to trade adjustments and/or reclassifications that are determined after the calendar year end. The revised figure(s), if applicable, are updated here and in the Supplemental Information section of your tax-reporting statements.

This report is not a replacement for the Schedule D (Form 1040), which Federal tax law requires to be completed and submitted when you file your tax return. NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information. Taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities. Customers should consult their tax advisors for further information.

If specific shares were selected manually rather than electronically, if some or all of the tax lots a customer specified do not correspond with NFS records, or if a customer used the specific share identification method before such method could be tracked by NFS systems, then cost basis and gain (loss) information displayed here for such transactions will be based on the account level disposal method. Affected customers will need to refer to their trade confirmation for the shares (tax lots) they specified and calculate their gain (loss) accordingly. Additionally, all cost basis and realized and unrealized gain (loss) information based on the account level disposal method may need to be re-calculated to remove the effect of any tax lots that were specifically identified and allocated to other sales. Starting in 2011, the way that cost basis and related information is tracked and reported will change. Certain transactions will be subject to new IRS cost basis reporting requirements. As a result, your official 1099-B forms for such transactions will reflect specific identification information pursuant to new IRS rules.

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc., is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown. Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor.

EQUITIES

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost Basis	Realized Holding Gain (Loss) Period
ISHARES TR FTSE XINHUA HK CHINA 25 INDEX FD	02/04/10	05/27/09	FXI	\$38.3807	300	\$11,514.06	\$10,874.82	\$639.24 ST
ISHARES S&P NORTH AMERICAN TECHNOLOGY SECTOR INDEX FD	07/02/10	09/06/07 W	IGM	\$47.81	90	\$4,302.83	\$5,199.05	(\$896.22) LT
ISHARES S&P NORTH AMERICAN TECHNOLOGY SECTOR INDEX FD	07/02/10	12/31/09	IGM	\$47.81	410	\$19,601.76	\$22,364.35	(\$2,762.59) ST
		Position Total	IGM		500	\$23,904.59	\$27,563.40	(\$3,658.81)

Account carried with National Financial Services LLC, Member NYSE, SIPC

SunTrust Investment Services, Inc. A SunTrust Company

Account Name: PERRY

Statement Date: 01/01/2010 to 12/31/2010

EQUITIES

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost Basis	Realized Gain (Loss)	Holding Period
ISHARES TR S&P MIDCAP 400/GROWTH INDEX FUND	07/02/10	07/25/08	IJK	\$75.9776	150	\$11,396.45	\$12,745.50	(\$1,349.05)	LT
ISHARES TR S&P MIDCAP 400/GROWTH INDEX FUND	07/02/10	05/27/09	IJK	\$75.9776	150	\$11,396.45	\$9,318.30	\$2,078.15	LT
ISHARES TR S&P MIDCAP 400/GROWTH INDEX FUND	07/02/10	06/01/09	IJK	\$75.9776	200	\$15,195.25	\$12,864.80	\$2,330.45	LT
Postnoon Total			IJK		500	\$37,988.15	\$34,928.60	\$3,059.55	
ISHARES TR RUSSELL 2000 INDEX FD	07/02/10	05/27/09	IWM	\$59.662	300	\$17,898.29	\$15,020.40	\$2,877.89	LT
POWERSHARES QQQ TR UNIT SER 1	07/02/10	09/06/07	QQQQ	\$42.3438	105	\$4,446.02	\$5,128.10	(\$682.08)	LT
POWERSHARES QQQ TR UNIT SER 1	07/02/10	05/27/09	QQQQ	\$42.3438	200	\$8,468.62	\$7,011.60	\$1,457.02	LT
POWERSHARES QQQ TR UNIT SER 1	07/02/10	06/01/09	QQQQ	\$42.3438	100	\$4,234.31	\$3,628.00	\$606.31	LT
Postnoon Total			QQQQ		405	\$17,148.95	\$15,767.70	\$1,381.25	
RYDEX ETF TR S&P 500 EQUAL WEIGHTED INDEX FD	07/02/10	05/27/09	RSP	\$37.442	200	\$7,488.27	\$6,199.88	\$1,288.39	LT
RYDEX ETF TR S&P 500 EQUAL WEIGHTED INDEX FD	07/02/10	06/04/09	RSP	\$37.442	200	\$7,488.27	\$6,331.88	\$1,156.39	LT
Postnoon Total			RSP		400	\$14,976.54	\$12,531.76	\$2,444.78	
SPDR SER TR S&P METALS & MNG ETF	05/10/10	05/27/09	XME	\$54.6576	200	\$10,931.33	\$7,516.94	\$3,414.39	ST
SPDR SER TR S&P METALS & MNG ETF	10/04/10	08/04/10	XME	\$53.126	400	\$21,250.04	\$20,750.48	\$499.56	ST
Postnoon Total			XME		600	\$32,181.37	\$28,267.42	\$3,913.95	
Total Equities					3,005	\$155,611.95	\$144,954.10	\$10,657.85	

MUTUAL FUNDS

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost Basis	Realized Gain (Loss)	Holding Period
DODGE & COX INTERNATL STOCK FUND	07/02/10	Various	DODFX	\$28.54	721.612	\$20,594.81	\$22,063.43	(\$1,468.62)	LT

Account carried with National Financial Services LLC, Member NYSE, SIPC

SunTrust Investment Services, Inc.
A SunTrust Company

Account Name: PERRY

Statement Date: 01/01/2010 to 12/31/2010

MUTUAL FUNDS										
Description	Date of Sale	Date Acquired	Symbol/Cusip	Sales Price/Share	Quantity	Proceeds	Cost Basis	Realized Gain (Loss)	Holding Period	
MUTUAL SERIES GLOBAL DISCOVERY CLASS A	09/03/10	Various	TEDIX	\$27.60	301.231	\$8,313.98	\$9,500.00	(\$1,186.02)	LT	
Total Mutual Funds					1,022.843	\$28,908.79	\$31,563.43	(\$2,654.64)		

Account carried with National Financial Services LLC, Member NYSE, SIPC

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	4
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Description	Amount
Difference in cost basis/FMV of stock gift	41,224.
Total to Form 990-PF, Part III, line 5	41,224.

Form 990-PF

Corporate Stock

Statement

5

Description	Book Value	Fair Market Value
Equities	101,990.	161,470.
Total to Form 990-PF, Part II, line 10b	101,990.	161,470.

Form 990-PF

Other Investments

Statement 6

Description	Valuation Method	Book Value	Fair Market Value
Mutual Funds	COST	68,108.	74,906.
Total to Form 990-PF, Part II, line 13		68,108.	74,906.

SunTrust Investment Services, Inc.

A SunTrust Company

PORTFOLIO VALUE

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss, resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information. Taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities.

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown of the total of such prior amortization amounts.

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose each buy, sell, dividend wash sale disallowed loss, stock split, stock merger, etc., is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown. Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor.

Securities and Insurance Products and Services *ARE NOT FDIC OR ANY OTHER GOVERNMENT AGENCY INSURED *ARE NOT BANK GUARANTEED *MAY LOSE VALUE Securities, insurance and other investment products and services are offered by or through SunTrust Investment Services, Inc. a registered broker/dealer affiliate of SunTrust Banks, Inc., and a member of the NASD and SIPC

CASH AND CASH EQUIVALENTS 16.57%

Description	Symbol/Cusip	Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets							
FEDERATED PRIME OBLIGATIONS TRUST SH	POLXX		46,942.98	\$1.00	\$46,942.98	\$55,941.57	
7 DAY AVG NET YIELD 01%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							

Total Cash and Cash Equivalents

\$46,942.98

EQUITIES 56.99%

Description	Symbol/Cusip	Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity									
BB & T CORP	BBT		1,900	\$26.29	\$49,951.00	unavailable	\$1,140.00	\$4,002.40	\$40,948.60
Estimated Yield 2.28%	CASH								
Dividend Option Cash									
Capital Gain Option Cash									
Next Dividend Payable 02/01/11									



SunTrust Investment Services, Inc.

A SunTrust Company

Account Name: PERRY

Statement Date: 12/01/2010 to 12/31/2010

EQUITIES 56.99%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
ISHARES TR MSCI EMERGING MKTS INDEX FD	EEM CASH	500	\$47.642	\$23,821.00	\$22,390.00	\$310.51	\$19,017.39	\$4,803.61
Estimated Yield 1.30%								
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable 01/05/11								
ISHARES TR RUSSELL MIDCAP GROWTH INDEX FD	IWP CASH	800	\$56.61	\$45,288.00	\$42,784.00	\$382.49	\$37,605.80	\$7,682.20
Estimated Yield 0.84%								
Dividend Option Cash								
Capital Gain Option Cash								
ISHARES TR RUSSELL 2000 VALUE INDEX FD	IWN CASH	200	\$71.09	\$14,218.00	\$13,212.00	\$231.59	\$12,075.60	\$2,142.40
Estimated Yield 1.62%								
Dividend Option Cash								
Capital Gain Option Cash								
ISHARES TR RUSSELL 2000 GROWTH INDEX FD	IWO CASH	200	\$87.42	\$17,484.00	\$16,290.00	\$112.31	\$14,186.72	\$3,297.28
Estimated Yield 0.64%								
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable 01/05/11								
MARKET VECTORS ETF TR AGRI BUSINESS ETF	M00 CASH	200	\$53.54	\$10,708.00	unavailable	\$65.60	\$10,101.24	\$606.76
Estimated Yield 0.61%								
Dividend Option Cash								
Capital Gain Option Cash								
Total Equity				\$161,470.00		\$2,242.50	\$101,989.15	\$59,480.85
Total Equities				\$161,470.00		\$2,242.50	\$101,989.15	\$59,480.85

MUTUAL FUNDS 26.44%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity FAIRHOLME FUND	FAIRX CASH	317.411	\$35.58	\$11,293.48	\$10,852.28	\$99.39	\$9,750.00	\$1,543.48
Estimated Yield 0.88%								
Dividend Option Cash								
Capital Gain Option Cash								

Account Name: PERRY

Statement Date: 12/01/2010 to 12/31/2010

SunTrust Investment Services, Inc.
A SunTrust Company

MUTUAL FUNDS 26.44%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
OPPENHEIMER DEV MARKETS FD CLASS A	ODMAX CASH	671.141	\$36.47	\$24,476.51	\$22,718.12	\$32.80	\$20,000.30	\$4,476.51
Estimated Yield 0.13%								
Dividend Option Cash								
Capital Gain Option Cash								
T ROWE PRICE REAL ESTATE FUND	TRREX CASH	601.685	\$17.50	\$10,529.49	\$10,198.56	\$252.71	\$10,000.00	\$529.49
Estimated Yield 2.40%								
Dividend Option Cash								
Capital Gain Option Cash								
Total Equity				\$46,299.48		\$384.90	\$39,750.00	\$6,549.48
Fixed Income								
FRANKLIN INCOME ADVISOR CLASS	FRIAX CASH	13,182.898	\$2.17	\$28,606.89	\$27,684.09	\$1,937.89	\$28,357.68	\$249.21
Estimated Yield 6.77%								
Dividend Option Cash								
Capital Gain Option Cash								
Total Mutual Funds				\$74,906.37		\$2,322.79	\$68,107.68	\$6,798.69
Total Securities				\$236,376.37		\$4,565.29	\$170,096.83	\$66,274.54
TOTAL PORTFOLIO VALUE				\$283,319.35		\$4,565.29	\$170,096.83	\$66,274.54



Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
SunTrust Investment Svs, Inc.	3,517.	537.	2,980.
Total to Fm 990-PF, Part I, ln 4	3,517.	537.	2,980.

Form 990-PF

Legal Fees

Statement

2

Description	(a)	(b)	(c)	(d)
	Expenses Per Books	Net Invest- ment Income	Adjusted Net Income	Charitable Purposes
McGuireWoods LLP - Legal Fees	1,330.	0.		1,330.
To Fm 990-PF, Pg 1, ln 16a	1,330.	0.		1,330.

Form 990-PF

Other Professional Fees

Statement 3

Description	(a)	(b)	(c)	(d)
	Expenses Per Books	Net Invest- ment Income	Adjusted Net Income	Charitable Purposes
SunTrust Bank - Investment Advisory Fees	2,027.	2,027.		0.
To Form 990-PF, Pg 1, ln 16c	2,027.	2,027.		0.