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Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150 2010

Open to Public

Inspection

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► Sponsoning organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)

All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

AI	or the	2010 calenda	ar year, or tax year beginning , 2010, and ending		, 20			
В	Check if ap	plicable	C Name of organization D B	mployer ic	lentification number			
	Address c	hange	SOUTHEASTERN REGIONAL CREDIT UNION SCHOOLS	;	64-1427746			
	Name cha	nge	Number and street (or P O box, if mail is not delivered to street address) Room/suite E	E Telephone number				
=	Instial retur		PO BOX 11469	4	34-237-9600			
=	Terminate Amended		City or town, state or country, and ZIP + 4	Group Exe	emption			
=	Application		LYNCHBURG VA 24506-1469	Number	•			
G	Account	ing Method	☐ Cash	ck ▶ 🗸	if the organization is not			
1 7	Websit	e: ► <u>ww</u> v	V.SRCUS.ORG requ	ured to at	tach Schedule B			
JT	ax-exen	npt status (che	eck only one) — 501(c)(3) 501(c) () (insert no) 4947(a)(1) or 527 (For	m 990, 99	0-EZ, or 990-PF).			
	Check >		e organization is not a section 509(a)(3) supporting organization and its gross receipts are norm	•				
			n 990 return is not required though Form 990'-N (e-postcard) may be required (see instruction	s). But if t	he organization chooses			
			re to file a complete return.					
			b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Pa	rt II,	113,695			
) are \$500,000 or more, file Form 990 instead of Form 990-EZ	· • •				
P	art I		e, Expenses, and Changes in Net Assets or Fund Balances (see the ins					
			the organization used Schedule O to respond to any question in this Part I		· · · · <u> </u>			
	1		ons, gifts, grants, and similar amounts received	. 1	445 444			
	2	_	ervice revenue including government fees and contracts	. 2	113,141			
	3	Investmen	ip dues and assessments	. 3				
	4			. 4	554			
	5a b		ount from sale of assets other than inventory	_				
e	C		or other basis and sales expenses	. 5c				
	6		nd fundraising events	. 30				
	a	_	ome from gaming (attach Schedule G if greater than					
			· · · · · 6a					
Jen 2	ь	Gross inco	ome from fundraising events (not including \$ of contributions	\dashv				
Revenue			aising events reported on line 1) (attach Schedule G if the					
_		sum of suc	ch gross income and contributions exceeds \$15,000) 6b					
	С	Less: direc	ct expenses from gaming and fundraising events 6c	\neg				
	d	Net incom	e or (loss) from gaming and fundraising events (add lines 6a and 6b and subtra	ct				
		line 6c)		· 6d				
	7a		s of inventory, less returns and allowances					
	b		of goods sold					
	C		it or (loss) from sales of inventory (Subtract line 7b from line 7a)	. 7c				
	8		nue (describe in Schedule O)	. 8				
_	9		nue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	113,695			
	10		d similar amounts paid (list in Schedule O)	7 10	9,000			
۰,	11 12	•		111				
Expenses	13		ther compensation, and employee benefits	12	39,142			
en	14		all fees and other payments to independent contractors	14	35,142			
Ä	15		ublications, postage, and shipping	15				
_	16	— · ·	enses (describe in Schedule O)	16	38,164			
	17		enses. Add lines 10 through 16	17	86,306			
	40		(deficit) for the year (Subtract line 17 from line 9)	. 18	27,389			
ets	19		s or fund balances at beginning of year (from line 27, column (A)) (must agree wi		2.,300			
Ass		end-of-yea	. 19	172,869.				
Net Assets	20	_	nges in net assets or fund balances (explain in Schedule O)	. 20	112,500			
Ž	21		s or fund balances at end of year. Combine lines 18 through 20	▶ 21	200,258			
Fo	r Paper		tion Act Notice, see the separate instructions. Cat No 10642		Form 990-EZ (2010)			

Form	990-EZ (2010)						Page 2
Pa	Ralance Sheets. (see the instructions	for Part II.)					
	Check if the organization used Schedule	O to respond to any ques	tion in this Pa	art II			<u> </u>
			(A	A) Beginning of y	ear	(B) End of year
22	Cash, savings, and investments			172,	869. 2		200,258
23	Land and buildings					23	
24	Other assets (describe in Schedule O)		· · ·			24	
25 26	Total liabilities (describe in Cabadula C)			172,	869. 2	-	200,258
27	Total liabilities (describe in Schedule 0) Net assets or fund balances (line 27 of column			172,	0 2	26 27	200.250
	t III Statement of Program Service Accom	<u> </u>			009 2	د،	200,258 Expenses
	Check if the organization used Schedule					(Real	ired for section
Wha	t is the organization's primary exempt purpose?	EDUCATE CREDIT UNION E				501(c)(3) and 501(c)(4)
Desc	ribe what was achieved in carrying out the organization	's exempt purposes. In a clear	and concise n	nanner, descri	bo		izations and section a)(1) trusts, optional
the s	ervices provided, the number of persons benefited, and	other relevant information for e	ach program tit	le.			hers.)
28	EXPENSES INCURRED IN EDUCATING INIDVIDUALS	S WHO SERVE THE CREDIT L	INION INDUSTI	RY AS AN			
	EMPLOYEE OR VOLUNTEER						
		includes foreign grants, che] [2	28a	77,306
29	THE SCHOOL SUPPORTS CREDIT UNIONS & LEAGU	-	DUCATE EMP	LOYEES &			
	VOLUNTEERS WHO SERVE IN THE CREDIT UNION I	INDUSTRY					
	/O				<u></u> .		
30	(Grants \$ 9,000) If this amount	includes foreign grants, che	eck here	· · ► [29a	9,000
30		***************************************					
		•••••					
	(Grants \$) If this amount	includes foreign grants, che	ck here		:;; <u>;</u>	30a	
31	Other program services (describe in Schedule O)	· · · · · · · · · · · · · · · ·			- `	ova	
	· · · · · · · · · · · · · · · · · · ·	includes foreign grants, che			یا ٦	31a	
32	Total program service expenses (add lines 28a	through 31a)			= $+$	32	86,306
Pai	t IV List of Officers, Directors, Trustees, and Key	Employees. List each one ev	en if not compe	ensated. (see	the in	struc	tions for Part IV.)
	Check if the organization used Schedule	<u> </u>					🗸
	(a) Name and address	(b) Title and average hours per week	(c) Compensati (If not paid,		butions	to	(e) Expense account and
		devoted to position	enter -0)	deferred co			other allowances
		SEE ATTACHMENT 2					
	•••••••••••••••••••••••••••••••••••••••						
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Part	Other Information (Note the statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V			
			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33		✓
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34		1
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T.			
а	Did the organization have unrelated business gross income of \$1,000 or more or was it a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a		✓
ь 36	If "Yes," has it filed a tax return on Form 990-T for this year (see instructions)?	35b 36		√
37a b	Enter amount of political expenditures, direct or indirect, as described in the instructions. Did the organization file Form 1120-POL for this year?	37b		1
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? .	38a		√
b 39	If "Yes," complete Schedule L, Part II and enter the total amount involved			
а	Initiation fees and capital contributions included on line 9			
b	Gross receipts, included on line 9, for public use of club facilities			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:	1		
	section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit			
	transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		1
С	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization			
е	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		7
41	List the states with which a copy of this return is filed. ▶ NONE			
42a	The organization's books are in care of ▶ CAROLYN ASHWELL Telephone no. ▶	134-23	7-960	0
	Located at ► 1207 FENWICK DRIVE, LYNCHBURG VA ZIP + 4 ►	24	502	
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority			
	over a financial account in a foreign country (such as a bank account, securities account, or other financial		Yes	No
	account)?	42b	ļ	✓
	If "Yes," enter the name of the foreign country: ► See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		:	
С	At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c		✓
43	Section 4947(a)(1) nonexempt chantable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year		•	▶ □
4.4	Did the appropriate analysis and deposit addition for the deposit of the control		Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be			<u></u>
	completed instead of Form 990-EZ	44a	├ -	✓
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	-	ļ	- ,
_		44b	 	1
c d	Did the organization receive any payments for indoor tanning services during the year?	44c		✓
	explanation in Schedule O	44d	1	I

-orm 990	J-EZ (20	no)							Page 4	
						540(1)(40)0		Yes	No	
45		related organization a controlled entity of	=		-		45		↓ ✓	
а	Did the organization receive any payment from or engage in any transaction with a controlled entity within the									
	meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)									
		•					45a		↓ ✓	
46		ne organization engage, dırectly or indırectl ındidates for public office? If "Yes," comple					40		 ,	
Part \			····				46	<u> </u>	1 🗸	
r airt	_	Section 501(c)(3) organizations and s 501(c)(3) organizations and section 49- and 52, and complete the tables for lin	47(a)(1) nonexempt chari nes 50 and 51.	table	trusts must	answer questio	ns 47	tion 7–49	b	
		Check if the organization used Schedule	O to respond to any ques	stion i	n this Part V	<u> </u>		•	· 🗆	
	_							Yes	No	
47		ne organization engage in lobbying activitie	•				47		✓	
48		organization a school as described in section		-		E	48		✓	
49a		ne organization make any transfers to an ex	•	d orga	ınızatıon? .		49a	<u> </u>	1	
b		s," was the related organization a section 5		• •			49b		✓	
50		plete this table for the organization's five hi								
	emple	byees) who each received more than \$100,			ganization. If					
	(a) Na	me and address of each employee paid more	(b) Title and average hours per week	(6)	ompensation	(d) Contributions to employee benefit plans &	(e)	Exper count		
		than \$100,000	devoted to position			deferred compensation	other	allow	ances	
_			None							
-										
				1						
			-							
			-							
f	Total	number of other employees paid over \$100	0.000 ▶	L			L			
51	Comp	plete this table for the organization's five ,000 of compensation from the organization	highest compensated inde		ent contracto	ors who each rec	eived	more	e tha	
		(a) Name and address of each independent contractor			(b) Typ	e of service	(c) Co	mpens	sation	
					No	ne				
		•••••••••••••••••••••••••••••••••••••••	••••••							
										
		·								
d	Total	number of other independent contractors	each receiving over \$100,00	00 .	.▶					
52		he organization complete Schedule A? Not	, , , ,	nizatio	ons and 494	7(a)(1)	_	_		
	none	xempt charitable trusts must attach a comp	pleted Schedule A			▶ [] Yes		No	
Under p true, cor	enalties rect, an	of perjury, I declare that I have examined this return, in d complete Declaration of preparer (other than officer)	ncluding accompanying schedules a is based on all information of which	and stat h prepa	ements, and to rer has any knov	the best of my knowled wledge	dge an	d belie	if, it is	
Sign		Tulian to Tillon				03-03	-11			
Here		Signature of officer				Date				
6		Richard D Pillow - Secretary/ Treasurer					_		_	
		Type or print name and title								
Paid		Print/Type preparer's name Prepa	arer's signature		Date	Check If	PTIN			
Prep	arer					self-employed				
Use (Firm's name ▶				irm's EiN ▶				
		Firm's address ▶				hone no				
May th	ne IRS	discuss this return with the preparer show	n above? See instructions			• [Vac	. \Box	No	

SCHEDULE A (Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

Employer identification number

11	<u> 500</u>	IHE	ASTERN REGIC	DNAL CREDIT ON	ION SCHOOLS						54-142	//46		
1	Pa	tΙ	Reason for	or Public Chai	rity Status (All orga	nizations	s must c	omplete	this par	rt.) See i	nstruction	าร.		
2														
a \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	1							ed in sec t	tion 170((b)(1)(A)(i).			
A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii), Enter the hospital's name, city, and state: □ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.) □ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.) □ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(iv). (Complete Part III.) □ An organization that normally receives: (1) more than 331/5% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 331/5% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.) □ An organization organized and operated exclusively for test for public safety. See section 509(a)(4). □ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11th. a □ Type I b □ Type II c □ Type III-chicinally integrated d □ Type III-chicinally integrated difference in the following this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in (ii) and (iii) below,	2		A school desc	ribed in section	170(b)(1)(A)(ii). (Attac	h Schedu	ule E.)							
hospital's name, city, and state: 5	3													
S	4			_		ction with	a hospit	al descrit	oed in se	ction 170	D(b)(1)(A)(i	ii). Ente	the	
section 170(b)(1)(A)(iv). (Complete Part II.) 6			•	•										
6	5					ge or univ	versity ov	wned or	operated	by a go	vernmenta	ıl unıt d	escrib	ed in
An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)	6	П				al unit des	scribed in	section	170(b)(1)(Δ)(ν) .				
A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.) An organization that normally receives: (1) more than 331/% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 331/% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.) An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h. a	_		An organization	on that normally	receives a substantia	l part of					it or from	the ger	eral p	ublic
receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.) 10	8					•	nplete Pa	rt II.)						
support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part I) 10	9	✓												
acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.) An organization organized and operated exclusively to test for public safety. See section 509(a)(4). An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h. a					•		•		•					
An organization organized and operated exclusively to test for public safety. See section 509(a)(4).				-					•		n 511 tax) from I	busine	esses
11		_	-	_						-				
purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h. a	10		-	_				-			-			
509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h. a	11	Ш												
a Type I b Type II c Type III-Functionally integrated													ee se	ction
e				_	• •				-		_			
other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(2). If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box		_	• •		• •			-	_					
or section 509(a)(2). If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box	e	Ш												
f It the organization received a written determination from the IRS that it is a Type II, Type III, or Type III supporting organization, check this box					rs and other than one	e or more	publicly	supporte	ed organi	izations c	iescribea	in section	าก 50%	3(a)(1)
g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?						6 4	L- IDC 4		- T	I Tuna I	U T	. 111		
g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	'						ile ins i	mai ii is	a Type	i, type i	ii, or Type	։ ու Տաբ	portii	ig —
following persons? (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?			•				aft or or	ntributio	n from a	nv of the				Ш
(iii) below, the governing body of the supported organization?	٤				ie organization accep	Jieu any	girt or co	Jillibullo	ii iioiii a	iny or the	,			
(ii) A family member of a person described in (i) above?												d	Yes	No
(iii) A 35% controlled entity of a person described in (i) or (ii) above? h Provide the following information about the supported organization(s). (i) Name of supported organization (described on lines 1–9 above or IRC section (see instructions)) (ii) EIN (iii) Type of organization (described on lines 1–9 above or IRC section (see instructions)) (iv) Did you notify the organization in col. (i) of your support? Yes No Yes No Yes No Yes No O O O O O O O O O O O O O			(iii) below,	the governing bo	ody of the supported o	organizati	ion?					11g(i)		
h Provide the following information about the supported organization(s). (i) Name of supported organization (described on lines 1-9 above or IRC section (see instructions)) (ii) EIN (iii) Type of organization (described on lines 1-9 above or IRC section (see instructions)) (iii) EIN (iii) Type of organization (described on lines 1-9 above or IRC section (see instructions)) (iv) Is the organization in col. (i) of your support? (vi) Is the organization in col. (i) of your support? (iv) Did you notify the organization in col. (i) of your support? (vi) Is the organization in col. (i) of your support? Ves No Yes No (vi) Is the organization in col. (i) of your support? (vi) Is the organization in col. (i) of your support? (vi) Is the organization in col. (i) of your support? (vi) Is the organization in col. (i) of your support? (vi) Is the organization in col. (i) of your support? (vi) Is the organization in col. (i) of your support? (vi) Is the organization in col. (ii) of your support? (vi) Is the organization in col. (ii) of your support? (vi) Is the organization in col. (ii) of your support? (vi) Is the organization in col. (ii) of your support? (vi) Is the organization in col. (ii) of your support? (vi) Is the organization in col. (ii) of your support? (vi) Is the organization in col. (ii) of your support? (vii) Is the organization in col. (ii) of your support? (vii) Is the organization in col. (ii) of your support? (vii) Is the organization in col. (ii) of your support? (vii) Amount of the organization in col. (ii) of your support? (vii) Amount of the organization in col. (iii) of your support? (vii) Amount of the organization in col. (iii) of your support? (vii) Amount of the organization in col. (iii) of your support? (vii) Amount of the organization in col. (iii) of your support. (vii) Amount of the organization in col. (iii) of your support. (vii) Amount of the organization in col. (iii) of your support.			(ii) A family m	ember of a perso	on described in (i) abo	ve?						11g(ii)		
(ii) Name of supported organization (described on lines 1–9 above or IRC section (see instructions)) (iv) Is the organization in col. (i) of your support? Yes No Yes No Yes No (vi) Is the organization in col. (i) organization in col. (ii) organization in col. (iii) organization in col. (iiii) organization in col. (iiii) organization in col. (iiii) organization in col. (iiiii) or			(iii) A 35% cor	ntrolled entity of	a person described in	(i) or (ii) a	above?.					11g(iii)		
organization (described on lines 1–9 above or IRC section (see instructions)) The organization in col (i) listed in your governing document? The organization in col (i) org	h		Provide the fo	llowing informati	on about the supporte	ed organi	zation(s).						·	
above or IRC section (see instructions)) governing document? col. (i) of your support? (i) organized in the U.S.?	(i)	Nam	e of supported	(ii) EIN	(iii) Type of organization	(iv) Is the o	rganization	(v) Did y	ou notify	(vi) I	s the	(vii) A	mount (of
(see instructions))		or	ganization									su	pport	
A) B) C) D)						governing	accument?			U	S?			
B) C)						Yes	No	Yes	No	Yes	No			
B) C)	Δ١													
C)														
D)	(B)													
D)	(C)													
					-								-	
Ε)	(D)													
	E)													
														

Part							
	(Complete only if you checked the	ne box on line	∋ 5, 7, or 8 of	Part I or if th	e organizatio	n failed to qu	alify under
	Part III. If the organization fails to	qualify unde	er the tests lis	sted below, p	lease comple	ete Part III.)	
	on A. Public Support	(a) 2006	(h) 0007	(-) 0000	(-1) 0000	1 (-) 0010	(6 T-4-1
	dar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6	Public support. Subtract line 5 from line 4.						
	on B. Total Support	(1) 0000	4.0007	() 0000	(n 0000		
	idar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7	Amounts from line 4						
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9	Net income from unrelated business activities, whether or not the business is regularly carried on						
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 12 13	Total support. Add lines 7 through 10 Gross receipts from related activities, etc First five years. If the Form 990 is for the	ne organizatio	n's first, secon	d, third, fourth	n, or fifth tax y	12 ear as a section	on 501(c)(3)
	organization, check this box and stop he				· · · · ·	· · · · ·	> 🗀
	ion C. Computation of Public Suppor						
14	Public support percentage for 2010 (line		•	• • • • • • • • • • • • • • • • • • • •		14	<u>%</u>
15 16a	Public support percentage from 2009 Sci 33 ¹ / ₃ % support test—2010. If the organization qua	zation did not	check the box	on line 13, and	d line 14 is 331		
b	331/3% support test—2009. If the organ check this box and stop here. The organ	nization did no	ot check a box	k on line 13 o	r 16a, and line		or more,
17a	-	010. If the organisms the "facts-facts-and-circu	anization did n	ot check a box inces" test, che st. The organiz	on line 13, 16 eck this box ar ation qualifies	Sa, or 16b, and nd stop here. I as a publicly s	line 14 is Explain in
b	10%-facts-and-circumstances test—20 15 is 10% or more, and if the organization memory supported organization in supported organization in the control of the control organization in the control organ	tion meets the neets the "fact	e "facts-and-c s-and-circums	ircumstances" tances" test. T	test, check the organization	his box and st	a, and line top here.
18	Private foundation. If the organization di instructions	id not check a	box on line 13	, 16a, 16b, 17a	a, or 17b, chec		see

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.)

If the organization fails to qualify under the tests listed below, please complete Part II.)

	in the organization falls to quality	under the tes	is listed belo	w, please co	mpiete Fart ii	ı. <i>)</i>	
	on A. Public Support		<u> </u>		(0		
	dar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	o	o	959	О	o	959
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose Gross receipts from activities that are not an	75,701	68,855	81,198	104,072	113,141	442,967
	unrelated trade or business under section 513						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6 7a	Total. Add lines 1 through 5 Amounts included on lines 1, 2, and 3 received from disqualified persons .	75,701	68,855	82,157	104,072	113,141	443,926
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
с 8	Add lines 7a and 7b Public support (Subtract line 7c from						
	line 6.)						443,926
Secti	on B. Total Support						
Calen	dar year (or fiscal year beginning in) 🕨	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9	Amounts from line 6	75,701	68,855	82,157	104,072	113,141	443,926
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.	11,179	11,468	4,027	412	554	27,640
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
С	Add lines 10a and 10b	11,179	11,468	4,027	412	554	27,640
11	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13	Total support. (Add lines 9, 10c, 11, and 12.)						471,566
14	First five years. If the Form 990 is for the organization, check this box and stop her	-			, or fifth tax ye		
Secti	on C. Computation of Public Suppor						
15	Public support percentage for 2010 (line 8	3, column (f) di	vided by line 1	3, column (f))		15	94 14 %
16	Public support percentage from 2009 Sch					16	91 85 %
Secti	on D. Computation of Investment Inc				· · · · · · · · · · · · · · · · · · ·		
17	Investment income percentage for 2010 (I			y line 13, colur	nn (f))	17	5.86 %
18	Investment income percentage from 2009					18	8.15 %
19a	331/3% support tests—2010. If the organi 17 is not more than 331/3%, check this box	ization did not	check the box	on line 14, ar	nd line 15 is m		%, and line
b	331/3% support tests – 2009. If the organiz line 18 is not more than 331/3%, check this b	ation did not cl	heck a box on	line 14 or line 1	9a, and line 16	is more than 3	31/3%, and
20	Private foundation. If the organization du		_	· · · · · · · · · · · · · · · · · · ·	-	•	_

Schedule A (F	Form 990 or 990-EZ) 2010	Page 4
Part IV	Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).	
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SCHEDULE O (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

Open to Public Inspection

Name of the organization Employer identification number SOUTHEASTERN REGIONAL CREDIT UNION SCHOOLS 54-1427746 PAGE 1- PART 1- LINE 10 - SEE SCHEDULE 1 ATTACHED PAGE 2- PART IV - SEE SCHEDULE 2 ATTACHED.

Southeastern Regional	Credit	Union School	54-1427746
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Dec 31, 2010

990	F-7	Part 1	ľ	ine	10

Grants and similar amounts paid

Ketucky CU League		1,500.00
League of Southeastern C.U.s		1,500.00
Louisiana CU League		1,500.00
Mississippi CU League		1,500.00
Resources FCU		1,500.00
South Carolina CU League		1,500.00
		\$9,000

Schedule 1

Southeastern Regional Credit Union Schools

12/31/2010		54-1427746		
Name & address	Title & avg per week	Compensation	Contr to empl benefit plans	Exp acct & other allow
Anne Cochran Louisiana Credit Union League 824 Elmwood Park Boulevard Suite 200 Harahan, LA 70123	Chairman 1 hr. / wk	0	0	\$0
Rick Pillow PO Box 11469 Lynchburg, VA 24506	Secr/ Treas 1 hr. / wk	0	0	0
Carolyn Ashwell PO Box 11469 Lynchburg, VA 24506	Asst Secr/ Treas 1 hr / wk	0	0	0
Wendell Lyons Kentucky Credit Unoin League 3615Newburg Road Louisville, KY 40218	Director 1 hr / wk	0	0	0
Charles Elliot PO Box 9575 Jackson, MS 39286-9575	Director 1 hr. / wk	0	0	0
Steve Fowler South Carolina Credit Union League P.O. Box 1787 Columbia S.C. 29202	Director 1 hr / wk	0	0	0
Tom Gaines PO Box 21550 Chattanooga, TN 37421	Director 1 hr / wk	0	0	0
Patrick LaPine League of Southern Credit Unions P.O. Box 3108 Tallahassee, FI 32315	Director 1 hr / wk	0	0	0
Mike Mercer Georgia Credit Union Affiliates 6705 Sugarloaf Parkway Suite 200 Duluth, GA 30097	Director 1 hr / wk	0	0	0
John Radebaugh North Carolina Credit Union League PO Box 49379 Greensboro, NC 27419	Director 1 hr. / wk	0	0	0

Shedule 2