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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010****Note** The foundation may be able to use a copy of this return to satisfy state reporting requirements.**For calendar year 2010, or tax year beginning****, and ending****G** Check all that apply:☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

Name of foundation

THE BEIRNE CARTER FOUNDATION**A** Employer identification number**54-1397827**

Number and street (or P O box number if mail is not delivered to street address)

1802 BAYBERRY COURT, SUITE 401

Room/suite

B Telephone number**(804) 521-0272**

City or town, state, and ZIP code

RICHMOND, VA 23226**C** If exemption application is pending, check here ☐**D** 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐**H** Check type of organization:☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**I** Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 30,588,009.**J** Accounting method:☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	567,437.	567,437.		STATEMENT 1
	5a	Gross rents	<104,468.>	<104,468.>		STATEMENT 2
	b	Net rental income or (loss)	<104,468.>			
	6a	Net gain or (loss) from sale of assets not on line 10	498,335.			
	b	Gross sales price for all assets on line 6a	2,091,702.			
	7	Capital gain net income (from Part IV, line 2)		498,335.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss)					
11	Other income	<61,000.>	<61,000.>		STATEMENT 3	
12	Total. Add lines 1 through 11	900,304.	900,304.			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	28,000.	14,000.		14,000.
	14	Other employee salaries and wages	46,188.	0.		46,188.
	15	Pension plans, employee benefits				
	16a	Legal fees	STMT 4	11,517.	0.	11,517.
	b	Accounting fees	STMT 5	9,293.	0.	9,293.
	c	Other professional fees	STMT 6	325,117.	325,117.	0.
	17	Interest		53,762.	0.	0.
	18	Taxes	STMT 7	27,797.	0.	2,623.
	19	Depreciation and depletion				
	20	Occupancy		22,565.	0.	22,565.
	21	Travel, conferences, and meetings		627.	0.	0.
	22	Printing and publications				
	23	Other expenses	STMT 8	61,271.	0.	0.
	24	Total operating and administrative expenses. Add lines 13 through 23		586,137.	339,117.	106,186.
	25	Contributions, gifts, grants paid		1,251,381.		1,251,381.
26	Total expenses and disbursements. Add lines 24 and 25		1,837,518.	339,117.	1,357,567.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	<937,214.>				
b	Net investment income (if negative, enter -0-)		561,187.			
c	Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	238,033.	197,618.	197,618.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 1,112.			
	Less: allowance for doubtful accounts ▶		1,112.	1,112.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	24,149,795.	23,204,827.	30,351,588.	
14 Land, buildings, and equipment: basis ▶ 37,691.				
Less: accumulated depreciation ▶	0.	37,691.	37,691.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	24,387,828.	23,441,248.	30,588,009.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	0.	1,799.	
23 Total liabilities (add lines 17 through 22)	0.	1,799.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	24,387,828.	23,439,449.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	24,387,828.	23,439,449.		
31 Total liabilities and net assets/fund balances	24,387,828.	23,441,248.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,387,828.
2 Enter amount from Part I, line 27a	2	<937,214.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	23,450,614.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	11,165.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,439,449.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,091,702.		1,922,710.	498,335.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			498,335.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	498,335.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,533,062.	28,188,675.	.054386
2008	1,592,106.	29,073,568.	.054761
2007	1,534,029.	32,699,812.	.046912
2006	1,288,945.	31,282,751.	.041203
2005	1,137,046.	26,810,466.	.042411

2 Total of line 1, column (d)	2	.239673
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047935
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	29,069,470.
5 Multiply line 4 by line 3	5	1,393,445.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,612.
7 Add lines 5 and 6	7	1,399,057.
8 Enter qualifying distributions from Part XII, line 4	8	1,357,567.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	11,224.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,224.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,224.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	16,415.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,415.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,191.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 0. Refunded <input type="checkbox"/>	11	5,191.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **WWW.BCARTERFDN.ORG**

14 The books are in care of **BRYAN BROTHERS, INC.** Telephone no. **(804) 285-7700**
 Located at **1802 BAYBERRY COURT, SUITE 401, RICHMOND, VA** ZIP+4 **23226**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**
X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **▶**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROSSIE CARTER HUTCHESON	PRESIDENT			
1802 BAYBERRY COURT, SUITE 401				
RICHMOND, VA 23226	0.00	12,000.	0.	0.
TALFOURD H. KEMPER, ESQ.	SECRETARY/TREASURER			
10 S. JEFFERSON ST., SUITE 1400				
ROANOKE, VA 24038-4125	0.00	8,000.	0.	0.
KENNETH C. LAUGHON	VICE PRESIDENT			
PO BOX 8937				
ROANOKE, VA 24014	0.00	8,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,703,202.
b	Average of monthly cash balances	1b	339,914.
c	Fair market value of all other assets	1c	27,469,036.
d	Total (add lines 1a, b, and c)	1d	29,512,152.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29,512,152.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	442,682.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,069,470.
6	Minimum investment return. Enter 5% of line 5	6	1,453,474.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,453,474.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	11,224.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,224.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,442,250.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,442,250.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,442,250.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,357,567.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,357,567.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,357,567.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,442,250.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,304,504.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 1,357,567.				
a Applied to 2009, but not more than line 2a			1,304,504.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				53,063.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				1,389,187.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

BRYAN BROTHERS, INC

Firm's name ► **BRYAN BROTHERS, INC.**

11/04/11

Firm's EIN ▶ 54-0721706

Firm's address ► 1802 BAYBERRY CT, SUITE 401
RICHMOND, VA 23226-3773

Phone no. (804) 285-7700

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE		VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE		VARIOUS	VARIOUS
c	LITIGATION PROCEEDS	P		VARIOUS
d	L/T GAIN PIMCO TOTAL RETURN FUND	P		12/08/10
e	FROM PARTNERSHIPS	P		VARIOUS
f	FROM PARTNERSHIPS	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,645.		10,840.	<195.>
b 2,051,020.		1,911,870.	139,150.
c 5,872.			5,872.
d 24,165.			24,165.
e			57,682.
f			271,661.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<195.>
b			139,150.
c			5,872.
d			24,165.
e			57,682.
f			271,661.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	498,335.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BENCHMARK-FREE ALLOCATION FUND	85,579.	0.	85,579.
BOFA GOVERNMENT RESERVES	2.	0.	2.
COLUMBIA INTERNATIONAL VALUE FUND	45,361.	0.	45,361.
DIVIDENDS FROM PARTNERSHIPS	181,281.	0.	181,281.
INSURED DEPOSIT PROGRAM	211.	0.	211.
INTEREST FROM PARTNERSHIPS	143,962.	0.	143,962.
PIMCO TOTAL RETURN FUND	102,752.	0.	102,752.
RYDEX RUSSELL TOP 50 ETF	8,289.	0.	8,289.
TOTAL TO FM 990-PF, PART I, LN 4	567,437.	0.	567,437.

FORM 990-PF	RENTAL INCOME	STATEMENT	2
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME	
FROM PARTNERSHIPS	1	<104,468.>	
TOTAL TO FORM 990-PF, PART I, LINE 5A		<104,468.>	

FORM 990-PF	OTHER INCOME	STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM PARTNERSHIPS	<61,000.>	<61,000.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<61,000.>	<61,000.>	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	11,517.	0.		11,517.	
TO FM 990-PF, PG 1, LN 16A	11,517.	0.		11,517.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	5,138.	0.		5,138.	
TAX PREPARATION FEE	4,155.	0.		4,155.	
TO FORM 990-PF, PG 1, LN 16B	9,293.	0.		9,293.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CUSTODIAL FEES	9,941.	9,941.		0.	
INVESTMENT MANAGEMENT FEES	66,825.	66,825.		0.	
PORTFOLIO DEDUCTIONS FROM PARTNERSHIPS	248,351.	248,351.		0.	
TO FORM 990-PF, PG 1, LN 16C	325,117.	325,117.		0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER TAXES	21,776.	0.		0.	
PERSONAL PROPERTY TAX	41.	0.		0.	
STATE REGISTRATION	25.	0.		0.	
FOREIGN TAXES W/H BY PARTNERSHIPS	3,332.	0.		0.	
PAYROLL TAXES	2,623.	0.		2,623.	
TO FORM 990-PF, PG 1, LN 18	27,797.	0.		2,623.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSE	5,061.	0.		0.	
MISCELLANEOUS EXPENSE	312.	0.		0.	
INSURANCE	3,481.	0.		0.	
OTHER FROM PARTNERSHIPS	52,417.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	61,271.	0.		0.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
SEE SCHEDULE	COST	23,204,827.	30,351,588.	
TOTAL TO FORM 990-PF, PART II, LINE 13		23,204,827.	30,351,588.	

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYROLL LIABILITIES	0.	1,799.	
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	1,799.	

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	11
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BEIRNE B CARTER CENTER FOR IMMUNOLOGY RESEARCH CHARLOTTESVILLE, VA	NONE CARTER-HARRISON BUILDING		226,531.
BEIRNE B CARTER CENTER FOR IMMUNOLOGY RESEARCH CHARLOTTESVILLE, VA	NONE PURCHASE/UPGRADE EQUIPMENT		50,000.
BIG BROTHERS BIG SISTERS OF SOUTHWEST VIRGINIA ROANOKE, VA	GENERAL PURPOSES		1,000.
BOYS & GIRLS CLUBS OF METRO RICHMOND RICHMOND, VA	NONE NEW COMPUTER EQUIPMENT/SUPPORT		25,000.
CENTRAL VIRGINIA AREA AGENCY ON AGING LYNCHBURG, VA	NONE CENTRAL KITCHEN FACILITY CONSTRUCTION		25,000.
CHAPLAIN SERVICE OF THE CHURCHES OF VIRGINIA, INC. RICHMOND, VA	NONE UPDATE MARKETING VIDEO/BROCHURE		5,000.

CHESAPEAKE BAY FOUNDATION RICHMOND, VA	NONE CONVERT EDUCATION VESSELS	20,000.
CHILDREN'S MUSEUM OF RICHMOND RICHMOND, VA	NONE RENOVATE TREE CLIMBER EXHIBIT	40,000.
CHILDREN'S MUSEUM OF RICHMOND RICHMOND, VA	NONE RENOVATE TREE CLIMBER EXHIBIT	40,000.
CHIP OF ROANOKE VALLEY ROANOKE, VA	NONE TECHNOLOGY UPGRADE	10,000.
COWPASTURE RIVER PRESERVATION ASSOCIATION MILLBROOK, VA	NONE PURCHASE SUPPLIES FOR MONITORING	7,500.
CROSSOVER MINISTRY RICHMOND, VA	NONE EXPAND WEST END MEDICAL/DENTAL CLINIC	28,350.
ELK HILL GOOCHLAND, VA	NONE RESTORATION	10,000.
EPISCOPAL DIOCESE OF VIRGINIA RICHMOND, VA	NONE MISSION OUTREACH (HAITI)	10,000.
EPISCOPAL HIGH SCHOOL ALEXANDRIA, VA	NONE LANDSCAPE IMPROVEMENT PROJECT	125,000.
EPISCOPAL HIGH SCHOOL ALEXANDRIA, VA	GENERAL PURPOSES	10,000.

FEEDMORE, INC. RICHMOND, VA	NONE REDESIGN/RENOVATE HEADQUARTERS	25,000.
FELLOWSHIP OF CHRISTIANS IN UNIVERSITY AND SCHOOLS (FOCUS)	NONE GENERAL PURPOSES	1,000.
FISHERS ISLAND CONSERVANCY, INC FISHERS ISLAND, NY	NONE GENERAL PURPOSES-25TH ANNIVERSARY CELEBRATION	1,000.
FRIENDS ASSOCIATION FOR CHILDREN	NONE IN HONOR OF JOHN C. PURCELL, JR.	1,000.
FRIENDS OF HOLLYWOOD CEMETERY RICHMOND, VA	NONE MONUMENT RESTORATION & PRESERVATION	10,000.
HIGHLAND HISTORICAL SOCIETY MCDOWELL, VA	NONE GENERAL PURPOSES	500.
J. SARGEANT REYNOLDS COMMUNITY COLLEGE EDUCATIONAL FOUNDATION RICHMOND, VA	NONE AMERICAN SIGN LANGUAGE & INTERPRETER PROGRAM	10,000.
JACKSON-FIELD HOMES JARRATT, VA	NONE REPLACE CLASSROOM CARPETING	10,000.
JAMES RIVER ASSOCIATION RICHMOND, VA	NONE GENERAL PURPOSES	1,000.
LITERACY VOLUNTEERS OF ROANOKE VALLEY ROANOKE, VA	NEW COMPUTERS/UPGRADE SERVER	7,000.

THE BEIRNE CARTER FOUNDATION

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NORTH CROSS SCHOOL ROANOKE, VA	NONE GENERAL PURPOSES	5,000.
NORTHERN NECK LAND CONSERVANCY LANCASTER, VA	CONSERVATION EASEMENT PROGRAM	10,000.
PHOEBE NEEDLES CENTER, INC CALLAWAY, VA	FAMILY LODGE BUILDING CONSTRUCTION	25,000.
POTOMAC RIVERKEEPER, INC WASHINGTON, DC	GENERAL PURPOSES	500.
RICHMOND BOYS CHOIR RICHMOND, VA	NEW CHOIR WARDROBES	2,500.
ROCKBRIDGE AREA OCCUPATIONAL CENTER, INC BUENA VISTA, VA	REPLACE COMPUTERS	2,500.
SHIRLEY PLANTATION FOUNDATION CHARLES CITY, VA	GENERAL PURPOSES	1,500.
ST. CATHERINE'S SCHOOL RICHMOND, VA	NONE CAPITAL CAMPAIGN	100,000.
ST. CATHERINE'S SCHOOL RICHMOND, VA	NONE GENERAL PURPOSES	10,000.
ST. CHRISTOPHER'S SCHOOL RICHMOND, VA	NONE GENERAL PURPOSES	25,000.

ST. CHRISTOPHER'S SCHOOL RICHMOND, VA	NONE GENERAL PURPOSES	6,000.
ST. JAMES'S CHILDRENS CENTER RICHMOND, VA	NONE EQUIPMENT/MATERIALS FOR CURRICULUM	35,000.
ST. JAMES'S EPISCOPAL CHURCH	NONE GENERAL PURPOSES	10,500.
ST. JAMES'S EPISCOPAL CHURCH RICHMOND, VA	NONE CAPITAL CAMPAIGN	62,500.
ST. JOHN'S CHURCH FOUNDATION RICHMOND, VA	NONE REPLACE ELECTRICAL/FIRE SYSTEM UPGRADE	80,000.
ST. JOHN'S CHURCH RICHMOND, VA	NONE RECTOR'S DISCRETIONARY FUND	1,000.
ST. JOHN'S EPISCOPAL CHURCH	NONE GENERAL PURPOSES	2,500.
ST. JOSEPH'S VILLA RICHMOND, VA	NONE FLAGLER HOME	5,000.
ST. STEPHEN'S EPISCOPAL CHURCH RICHMOND, VA	RECTOR'S DISCRETIONARY FUND	1,000.
ST. STEPHEN'S EPISCOPAL CHURCH RICHMOND, VA	ASSOCIATE RECTOR'S DISCRETIONARY FUND	1,000.

TAUBMAN MUSEUM OF ART ROANOKE, VA	NEW EDUCATIONAL DISPLAYS FOR CHILDREN	30,000.
THE CENTER FOR CHRISTIAN ACTION POCAHONTAS, VA	2011 WOMEN'S HEALTH FAIR	5,000.
THE ELLEN SHAW DE PARADES BREAST CANCER FOUNDATION GLEN ALLEN, VA	ELLEN'S HOPE EVENT 2010	500.
THE WINTER TERM LENK, SWITZERLAND	GENERAL PURPOSES	1,500.
UNIVERSITY OF COLORADO FOUNDATION BOULDER, CO	DEPARTMENT OF GEOGRAPHY	50,000.
UNIVERSITY OF THE SOUTH SEWANEE, TN	NONE GENERAL PURPOSES	10,000.
VALLEY CONSERVATION COUNCIL STAUNTON, VA	PRINT DEVELOPMENT GUIDE BOOK	13,000.
VIRGINIA LEAGUE FOR PLANNED PARENTHOOD RICHMOND, VA	EDUCATIONAL OUTREACH	25,000.
VIRGINIA MUSEUM OF FINE ARTS FOUNDATION RICHMOND, VA	PUBLIC SCHOOL SYSTEM VISITS	10,000.
VIRGINIA MUSEUM OF TRANSPORTATION, INC. ROANOKE, VA	RESTORE HISTORIC RAIL CAR	10,000.

THE BEIRNE CARTER FOUNDATION

54-1397827

VISUAL ARTS CENTER OF RICHMOND
RICHMOND, VA

SYSTEMS/PERIPHERAL
EQUIPMENT UPGRADES

10,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

1,251,381.

BEIRNE CARTER FDTN U/A 6/21/88
REALIZED CAPITAL GAINS AND LOSSES
FOR PERIOD BEGINNING 01/01/10 AND ENDING 12/31/10

NO. OF SHARES OR FACE VALUE OF BONDS	SECURITY	PURCHASES		SALES		REALIZED	
		DATE	AMOUNT	DATE	AMOUNT	SHORT-TERM GAIN/LOSS	LONG-TERM GAIN/LOSS
285 6870	TIFF ARP II SERIES 1	06/28/02	440,856 76	01/11/10	500,000 00	0.00	59,143 24
2,945 0000	RYDEX RUSSELL TOP 50 ETF	05/15/07	327,552 11	01/12/10	250,465 81	0 00	-77,086 30
0 1130	RYDEX RUSSELL TOP 50 ETF	01/07/10	9 45	03/03/10	9 45	0.00	0 00
0 9810	RYDEX RUSSELL TOP 50 ETF	04/05/10	84 67	04/12/10	84 67	0 00	0 00
2,340 0000	RYDEX RUSSELL TOP 50 ETF	05/15/07	259,255 60	05/21/10	193,795.52	0.00	-65,460 08
1,260 0000	RYDEX RUSSELL TOP 50 ETF	01/22/08	131,298.89	05/21/10	104,351.43	0 00	-26,947 46
1,850 0000	RYDEX RUSSELL TOP 50 ETF	01/22/08	192,780.13	06/24/10	150,735 45	0 00	-42,044 68
342 0000	RYDEX RUSSELL TOP 50 ETF	01/22/08	35,638 27	09/15/10	27,755 04	0 00	-7,883 23
54 0000	RYDEX RUSSELL TOP 50 ETF	04/03/08	5,311 76	09/15/10	4,382 37	0 00	-929 39
55 0000	RYDEX RUSSELL TOP 50 ETF	07/08/08	5,111 56	09/15/10	4,463 53	0.00	-648 03
61.0000	RYDEX RUSSELL TOP 50 ETF	10/02/08	5,397 17	09/15/10	4,950 46	0 00	-446 71
60 0000	RYDEX RUSSELL TOP 50 ETF	01/07/09	4,287 47	09/15/10	4,869 30	0.00	581 83
244 0000	RYDEX RUSSELL TOP 50 ETF	01/14/09	17,053 81	09/15/10	19,801 84	0 00	2,748 03
119 0000	RYDEX RUSSELL TOP 50 ETF	01/14/09	8,317 22	09/15/10	9,658 06	0.00	1,340 84
88 0000	RYDEX RUSSELL TOP 50 ETF	04/06/09	5,508 64	09/15/10	7,142 10	0.00	1,633 46
63 0000	RYDEX RUSSELL TOP 50 ETF	07/03/09	4,459 67	09/15/10	5,113 09	0 00	653 42
49 0000	RYDEX RUSSELL TOP 50 ETF	10/05/09	3,890 49	09/15/10	3,976 85	86 36	0 00
51.0000	RYDEX RUSSELL TOP 50 ETF	01/07/10	4,266 18	09/15/10	4,139.17	-127 01	0 00
30.0000	RYDEX RUSSELL TOP 50 ETF	04/05/10	2,589 28	09/15/10	2,434 80	-154 48	0 00
10,033 6160	BENCHMARK-FREE ALLOC FUND	03/31/04	136,674 16	09/30/10	222,344 93	0 00	85,670 77
24,399 9530	BENCHMARK-FREE ALLOC FUND	03/31/04	332,367 03	11/30/10	541,190 95	0 00	208,823 92
LONG AND SHORT-TERM TOTALS			<u>1,922,710 32</u>		<u>2,061,664 82</u>	<u>-195 13</u>	<u>139,149 63</u>
TOTAL		SHORT TERM	10,840 07		10,644 94		
		LONG TERM	1,911,870 25		2,051,019 88		