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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning **2010**, and ending **20**

G Check all that apply: Initial return Amended return Initial return of a former public charity Address change Final return Name change

Name of foundation: **THE DURHAM FOUNDATION
C/O BANK OF AMERICA, NA** A Employer identification number: **54-1396485**

Number and street (or P O box number if mail is not delivered to street address): **P.O. BOX 40200, FL9-100-10-19** Room/suite: Room/suite B Telephone number (see page 10 of the instructions): **(804) 788-2098**

City or town, state, and ZIP code: **JACKSONVILLE, FL 32203-0200**

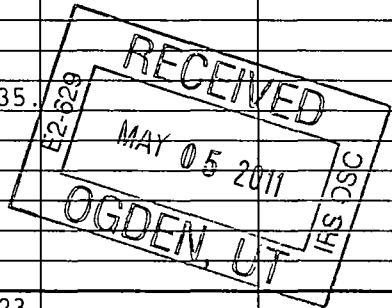
H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **1,523,103.** J Accounting method: Cash Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here
 D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation
 E If private foundation status was terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

ENVELOPE POSTMARK DATE MAY 03 2011

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	35,118.	35,488.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,035.			
b	Gross sales price for all assets on line 6a	76,049.			
7	Capital gain net income (from Part IV, line 2)		1,035.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	36,153.	36,523.		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STMT 2	150.	NONE	NONE	150.
b	Accounting fees (attach schedule) STMT 3	800.	NONE	NONE	800.
c	Other professional fees (attach schedule) STMT 4	2,794.	2,794.		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	1,183.	361.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 6	25.	25.		
24	Total operating and administrative expenses. Add lines 13 through 23	4,952.	3,180.	NONE	950.
25	Contributions, gifts, grants paid	67,400.			67,400.
26	Total expenses and disbursements. Add lines 24 and 25	72,352.	3,180.	NONE	68,350.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-36,199.			
b	Net investment income (if negative, enter -0-)		33,343.		
c	Adjusted net income (if negative, enter -0-)				



Operating and Administrative Expenses SCANNED MAY 09 2011

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments	62,197.	100,967.	100,967.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ * Less: allowance for doubtful accounts ▶	NONE	* NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule) . STMT 7	1,033,822.	1,033,808.	1,269,757.
	c Investments - corporate bonds (attach schedule) . STMT 8	224,635.	150,023.	152,379.
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12 Investments - mortgage loans	NONE	NONE	
	13 Investments - other (attach schedule) STMT 9	NONE	NONE	NONE
	14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	NONE	NONE	NONE	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,320,654.	1,284,798.	1,523,103.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,320,654.	1,284,798.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30 Total net assets or fund balances (see page 17 of the instructions)	1,320,654.	1,284,798.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,320,654.	1,284,798.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,320,654.
2 Enter amount from Part I, line 27a	2	-36,199.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	388.
4 Add lines 1, 2, and 3	4	1,284,843.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	45.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,284,798.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,035.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	69,700.	1,293,383.	0.05388968310
2008	98,703.	1,554,630.	0.06348970495
2007	104,925.	1,792,310.	0.05854177012
2006	104,425.	1,683,042.	0.06204539162
2005	106,631.	1,614,342.	0.06605229871
2 Total of line 1, column (d)			2 0.30401884850
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.06080376970
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,432,666.
5 Multiply line 4 by line 3			5 87,111.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 333.
7 Add lines 5 and 6			7 87,444.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 68,350.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	667.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	667.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	667.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	725.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	725.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	58.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ▶ 58. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
14 The books are in care of BANK OF AMERICA, N.A. Telephone no. (804) 788-2098
Located at 1111 EAST MAIN STREET, RICHMOND, VA ZIP + 4 23219
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
- Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X
If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 15		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	

2	

All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,323,430.
b	Average of monthly cash balances	1b	131,053.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,454,483.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,454,483.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	21,817.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,432,666.
6	Minimum investment return. Enter 5% of line 5	6	71,633.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	71,633.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	667.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	667.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	70,966.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	70,966.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	70,966.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	68,350.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	68,350.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	68,350.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				70,966.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20 08, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	27,302.			
b From 2006	21,743.			
c From 2007	16,579.			
d From 2008	22,215.			
e From 2009	5,752.			
f Total of lines 3a through e	93,591.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 68,350.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				68,350.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	2,616.			2,616.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	90,975.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	24,686.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	66,289.			
10 Analysis of line 9				
a Excess from 2006	21,743.			
b Excess from 2007	16,579.			
c Excess from 2008	22,215.			
d Excess from 2009	5,752.			
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include.
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 28</p>				
Total				3a 67,400.
<p>b <i>Approved for future payment</i></p>				
Total				3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,042.	
75,000.00		75000. CITIGROUP INC NT PROPERTY TYPE: SECURITIES 75,000.00					07/08/2008	02/22/2010
7.00		.931 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 14.00					11/09/1999	08/04/2010
							----- -7.00	
TOTAL GAIN (LOSS)					----- 1,035. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	153.	153.
FOREIGN DIVIDENDS	3,768.	3,768.
NONDIVIDEND DISTRIBUTIONS	18.	
DOMESTIC DIVIDENDS	17,179.	17,179.
OTHER INTEREST	9,797.	9,797.
NONQUALIFIED FOREIGN DIVIDENDS	176.	176.
NONQUALIFIED DOMESTIC DIVIDENDS	4,027.	4,027.
ACCRUED MARKET DISCOUNT INTEREST		388.
TOTAL	35,118.	35,488.

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
SCHEDULE C - LEGAL & PROFESSIO	150.			150.
TOTALS	150.	NONE	NONE	150.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CUSTODIAN & MANAGEMENT FEES (A)	2,794.	2,794.
TOTALS	2,794.	2,794.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	6.	6.
FEDERAL TAX PAYMENT - PRIOR YE	97.	
FEDERAL ESTIMATES - PRINCIPAL	725.	
FOREIGN TAXES ON QUALIFIED FOR	335.	335.
FOREIGN TAXES ON NONQUALIFIED	20.	20.
TOTALS	1,183.	361.

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER ALLOCABLE EXPENSE-PRINCI	25.	25.
TOTALS	25.	25.

THE DURHAM FOUNDATION

54-1396485

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED SCHEDULE	1,033,808.	1,269,757.
TOTALS	1,033,808.	1,269,757.
	=====	=====

THE DURHAM FOUNDATION

54-1396485

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED SCHEDULE	150,023.	152,379.
TOTALS	150,023.	152,379.
	=====	=====

54-1396485

THE DURHAM FOUNDATION

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV	C OR F
-----	-----	-----

SEE ATTACHED SHEET

C

TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ACCUED MARKET DISC	388.

TOTAL	388.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
TAX EFFECTIVE INCOME	44.
ROUNDING ADJ	1.

TOTAL	45.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

VA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:
ELEANOR D. DAVENPORT
ADDRESS:
107 TUCKAHOE BLVD
RICHMOND, VA 23226
TITLE:
PRESIDENT

OFFICER NAME:
VICTORIA A. SHIVEL
ADDRESS:
107 TUCKAHOE BLVD
RICHMOND, VA 23226
TITLE:
SECRETARY

OFFICER NAME:
W. MARTIN DAVENPORT, JR.
ADDRESS:
107 TUCKAHOE BLVD
RICHMOND, VA 23226
TITLE:
TREASURER

OFFICER NAME:
DONALD E. KOONCE
ADDRESS:
1111 E MAIN STREET
RICHMOND,, VA 23261
TITLE:
ASSISTANT SECRETARY

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:

NONE

THE DURHAM FOUNDATION

54-1396485

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====
NAME :
NONE

STATEMENT 15

XD576 2 000 ET9045 L369 04/18/2011 13:31:01

34 -

THE DURHAM FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

54-1396485

RECIPIENT NAME:

MR. LLOYD CONLEY, C/O BANK OF AMERICA

ADDRESS:

P.O. BOX 26903

RICHMOND, VA 23219

RECIPIENT'S PHONE NUMBER: 804-788-2573

FORM, INFORMATION AND MATERIALS:

WRITTEN FORM

SUBMISSION DEADLINES:

APPLICANTS WILL BE ACCEPTED YEAR-ROUND

RESTRICTIONS OR LIMITATIONS ON AWARDS:

APPLICANTS SHOULD BE QUALIFIED 501 (C) (3) ORGANIZATIONS. A COPY OF
THE IRS LETTER DETERMINING TAX EXEMPT STATUS SHOULD BE ATTACHED,

STATEMENT 16

=====

RECIPIENT NAME:

ELIJAH HOUSE ACADEMY

ADDRESS:

6255 OLD WARWICK ROAD

RICHMOND, VA 23224

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:

RICHMOND CNTY HABITAT

FOR HUMANITY

ADDRESS:

PO BOX 507

WARSAW, VA 22572

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

RICHMOND CNTY VOL

FIRE DEPT

ADDRESS:

FARNHAM DIVISION

FARNHAM, VA 22460

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,000.

=====

RECIPIENT NAME:

BOY SCOUTS OF AMERICA

ADDRESS:

4015 FITZHUGH AVE
RICHMOND, VA 23230

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

CHESAPEAKE BAY FOUNDATION

ADDRESS:

6 HERNDON AVE
ANNAPOLIS, MD 21403

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

CHILDREN'S HOSPITAL

ADDRESS:

2924 BROOK RD
RICHMOND, VA 23220

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 4,000.

=====

RECIPIENT NAME:
CHILDREN'S MUSEUM OF
RICHMOND
ADDRESS:
2626 W BROAD ST
RICHMOND, VA 23220
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
COLLEGIATE SCHOOLS
ADDRESS:
NORTH MOORELAND RD
RICHMOND, VA 23229
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 600.

RECIPIENT NAME:
HOME AGAIN
ADDRESS:
PO BOX 5222
RICHMOND, VA 23220-0222
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
FAMILY DEVELOPMENT
CENTER OF VA INC
ADDRESS:
PO BOX 1012
WARSAW, VA 22572
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
FIRST PRESBYTERIAN CHURCH
ADDRESS:
4602 CARY STREET RD
RICHMOND, VA 23220
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
FREEDOM HOUSE
ADDRESS:
1201 HULL ST
RICHMOND, VA 23224
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
HOSPICE SUPPORT SERVICES
OF THE NORTHERN NECK
ADDRESS:
PO BOX 262
WARSAW, VA 22572
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
HOWERTON'S BAPTIST CHURCH
ADDRESS:
3875 ESSEX MILL RD
DUNNSVILLE, VA 22454
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
MAYMONT FOUNDATION
ADDRESS:
1700 HAMPTON ST
RICHMOND, VA 23220-6899
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 4,000.

=====

RECIPIENT NAME:

PARENT RESOURCES NETWORK

ADDRESS:

701 N 25TH ST
RICHMOND, VA 23223

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

RICHMOND COUNTY YMCA

ADDRESS:

PO BOX 1136
WARSAW, VA 22572

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 800.

RECIPIENT NAME:

RICHMOND GOODWILL
INDUSTRIES

ADDRESS:

6301 MIDLOTHIAN TNPK
RICHMOND, VA 23225

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
SHELTERING ARMS HOSPITAL
ADDRESS:
8254 ATLEE RD
MECHANICSVILLE, VA 23116
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:
ST JOSEPH'S VILLA
ADDRESS:
8000 BROOK RD
RICHMOND, VA 23223
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
ST MARGARET'S SCHOOL
ADDRESS:
444 WATER LANE
TAPPAHANNOCK, VA 22560
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
TUCKAHOE VOLUNTEER
RESCUE SQUAD
ADDRESS:
1101 HORSEPEN RD
RICHMOND, VA 23229
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
UNITED WAY SERVICES
ATTN: PATRICIA SMITH
ADDRESS:
224 E BROAD ST
RICHMOND, VA 23219
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
UNIVERSITY OF RICHMOND
ADDRESS:
28 WESTHAMPTON WAY
RICHMOND, VA 23173
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GIFT IN NAME OF W MARTIN DAVENPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 8,000.

=====

RECIPIENT NAME:

VIRGINIA HOME FOR BOYS

ADDRESS:

8716 BROAD STREET RD

RICHMOND, VA 23229

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

VIRGINIA HOME

ADDRESS:

1101 HAMPTON ST

RICHMOND, VA 23220

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

SCIENCE MUSEUM OF VIRGINIA

ADDRESS:

2500 W BROAD ST

RICHMOND, VA 23220

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
VOLUNTEER EMERGENCY
FAMILIES FOR CHILDREN
ADDRESS:
PO BOX 35074
RICHMOND, VA 23235
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
WCVF/WCVW
ADDRESS:
23 SESAME ST
RICHMOND, VA 23235
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
WEST END VOLUNTEER SQUAD
ADDRESS:
PO BOX 11144
RICHMOND, VA 23230-1144
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 500.

=====

RECIPIENT NAME:

WESTMINSTER CANTERBURY
FOUNDATION

ADDRESS:

1000 WESTBROOK AVE
RICHMOND, VA 23227-3326

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FELLOWSHIP PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

SALVATION ARMY

ADDRESS:

P.O. BOX 12400
RICHMOND, VA 23241

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

CENTRAL VIRIGNIA FOOD BANK

ADDRESS:

1415 RHOADMILLER STREET
RICHMOND, VA 23220

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
 TUCKAHOE FAMILY YMCA
 ADDRESS:
 2 W. FRANKLIN ST
 RICHMOND, VA 23220
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 OPERATING EXPENSES
 FOUNDATION STATUS OF RECIPIENT:
 PUBLIC
 AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
 LITTLE SISTERS OF THE
 POOR IN RICHMOND
 ADDRESS:
 1503 MICHAEL RD
 RICHMOND, VA 23229
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 OPERATING EXPENSES
 FOUNDATION STATUS OF RECIPIENT:
 N/A
 AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
 RICHMOND COUNTY MUSEUM
 ADDRESS:
 219 N BOUNDARY ST
 WILLIAMSBURG, VA 23185
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 OPERATING EXPENSES
 FOUNDATION STATUS OF RECIPIENT:
 N/A
 AMOUNT OF GRANT PAID 1,000.

TOTAL GRANTS PAID: 67,400.
 =====

THE DURHAM FOUNDATION
54-1396485
Balance Sheet
12/31/2010



Cusip	Asset	Units	Basis	Market Value
002824100	ABBOTT LABS	250.000	10,701.87	11,977.50
02209S103	ALTRIA GROUP INC	850.000	8,971.53	20,927.00
025816109	AMERICAN EXPRESS CO	400.000	18,262.05	17,168.00
037411105	APACHE CORP	150.000	9,999.19	17,884.50
166764100	CHEVRON CORP	400.000	17,006.88	36,500.00
17275R102	CISCO SYS INC	1000.000	21,774.88	20,230.00
197199813	COLUMBIA ACORN INTERNATIONAL	1843.238	72,000.00	75,425.30
19765H636	COLUMBIA MARSICO INTERNATIONAL	7124.952	69,731.56	85,356.92
19765J608	COLUMBIA MID CAP INDEX FUND	7535.291	74,676.11	86,806.55
19765J814	COLUMBIA SMALL CAP INDEX FUND	2848.196	50,391.30	49,216.83
19765Y514	COLUMBIA VALUE AND	1186.642	70,000.00	59,937.29
19765Y688	COLUMBIA SELECT LARGE CAP	10116.383	113,000.00	127,567.59
24702R101	DELL INC	350.000	9,352.00	4,742.50
254709108	DISCOVER FINL SVCS	125.000	1,898.59	2,316.25
25746U109	DOMINION RES INC VA NEW	800.000	14,783.55	34,176.00
260003108	DOVER CORP	500.000	13.00	29,225.00
30231G102	EXXON MOBIL CORP	1000.000	35,889.47	73,120.00
35906A108	FRONTIER COMMUNICATIONS CORP	67.000	974.17	651.91
369604103	GENERAL ELEC CO	1200.000	40,454.38	21,948.00
36962GW59	GENERAL ELEC CAP CORP	150000.000	150,022.50	152,379.00
42809H107	HESS CORP	200.000	11,074.89	15,308.00
459200101	INTERNATIONAL BUSINESS MACHS	300.000	26,685.00	44,028.00
464287226	ISHARES	1045.000	105,322.74	110,508.75
464287465	ISHARES MSCI EAFE INDEX	325.000	25,751.60	18,921.50
478160104	JOHNSON & JOHNSON	300.000	18,457.98	18,555.00
50075N104	KRAFT FOODS INC	311.000	2,363.29	9,799.61
532457108	LILLY ELI & CO	250.000	18,102.50	8,760.00
585055106	MEDTRONIC INC	250.000	11,632.50	9,272.50
594918104	MICROSOFT CORP	1200.000	35,324.00	33,492.00
61166W101	MONSANTO CO	125.000	10,185.19	8,705.00
717081103	PFIZER INC	1250.000	2,661.46	21,887.50
718172109	PHILIP MORRIS INTL INC	450.000	5,267.15	26,338.50
73755L107	POTASH CORP SASK INC	100.000	8,850.15	15,483.00
742718109	PROCTER & GAMBLE CO	500.000	18,721.02	32,165.00

THE DURHAM FOUNDATION
54-1396485
Balance Sheet
12/31/2010



<u>Cusip</u>	<u>Asset</u>	<u>Units</u>	<u>Basis</u>	<u>Market Value</u>
747525103	QUALCOMM INC	350.000	9,968.00	17,321.50
845467109	SOUTHWESTERN ENERGY CO	375.000	11,642.14	14,036.25
87612E106	TARGET CORP	400 000	15,131 04	24,052 00
902973304	US BANCORP DEL	500.000	13,944 50	13,485.00
91324P102	UNITEDHEALTH GROUP INC	400.000	11,914.00	14,444.00
92343V104	VERIZON COMMUNICATIONS INC	283.000	14,661.93	10,125.74
949746101	WELLS FARGO & CO	900.000	16,266.25	27,891.00
	Cash/Cash Equivalent	100967.030	100,967.03	100,967 03
		Totals:	1,284,797 39	1,523,103.02