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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545 0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

NATIONAL HOME LIBRARY FOUNDATION
3804 WILLIAMS LANE
CHEVY CHASE, MD 20815-4952

A Employer identification number

52-6051013

B Telephone number (see the instructions)

(301) 986-4851

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 689,933.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 237,589.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instr.) SEE STM 3

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter 0-)

c Adjusted net income (if negative, enter 0)

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ADMINISTRATIVE AND OPERATING EXPENSES

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	119,081.	46,210.	46,210.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	180.		
	10a Investments — U.S. and state government obligations (attach schedule)	77,535.	76,484.	76,548.
	b Investments — corporate stock (attach schedule)	431,787.	464,125.	530,428.
	c Investments — corporate bonds (attach schedule)		36,024.	36,747.
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	628,583.	622,843.	689,933.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	☐		
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	☒		
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	628,583.	622,843.	
	30 Total net assets or fund balances (see the instructions)	628,583.	622,843.	
	31 Total liabilities and net assets/fund balances (see the instructions)	628,583.	622,843.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	628,583.
2 Enter amount from Part I, line 27a	2	-5,740.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	622,843.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	622,843.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 5			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2 28,041.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) [If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8]	3 4,838.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	32,430.	598,594.	0.054177
2008	38,350.	716,840.	0.053499
2007	41,805.	866,133.	0.048266
2006	26,106.	805,136.	0.032424
2005	37,178.	782,205.	0.047530

2 Total of line 1, column (d)	2 0.235896
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 0.047179
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4 660,310.
5 Multiply line 4 by line 3	5 31,153.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 321.
7 Add lines 5 and 6	7 31,474.
8 Enter qualifying distributions from Part XII, line 4	8 45,898.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)		1	321.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0.
3 Add lines 1 and 2		3	321.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	321.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	653.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d	7	653.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	332.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 332. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ☒ N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Form 990-PF (2010)

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>GARLAND MILLER</u> Telephone no. <u>(301) 986-4851</u> Located at <u>3804 WILLIAMS LANE CHEVY CHASE MD</u> ZIP + 4 <u>20815</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes X	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		7,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0****Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 7	
	24,157.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	621,491.
b Average of monthly cash balances	1b	48,874.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	670,365.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	670,365.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	10,055.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	660,310.
6 Minimum investment return. Enter 5% of line 5	6	33,016.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	33,016.
2a Tax on investment income for 2010 from Part VI, line 5	2a	321.	
b Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	321.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	32,695.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	32,695.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,695.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	45,898.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,898.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	321.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	45,577.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				32,695.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	2,518.			
e From 2009	2,544.			
f Total of lines 3a through e	5,062.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 45,898.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				32,695.
e Remaining amount distributed out of corpus	13,203.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,265.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	18,265.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	2,518.			
d Excess from 2009	2,544.			
e Excess from 2010	13,203.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a 'Assets' alternative test – enter.

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter'

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				
Total			▶ 3a	24,157.
b Approved for future payment				
Total			▶ 3b	

2010

FEDERAL STATEMENTS

PAGE 1

CLIENT 232

NATIONAL HOME LIBRARY FOUNDATION

52-6051013

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 200.	\$ 200.	\$ 200.
TOTAL	\$ 200.	\$ 200.	\$ 200.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	\$ 1,374.			\$ 1,374.
BOOKKEEPING	3,407.			3,407.
TOTAL	\$ 4,781.	\$ 0.	\$ 0.	\$ 4,781.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 79.	\$ 79.		\$ 79.
TOTAL	\$ 79.	\$ 79.	\$ 0.	\$ 79.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	\$ 200.			\$ 200.
INSURANCE	1,082.			1,082.
MANAGEMENT FEES	8,021.	\$ 8,021.		8,021.
OFFICE EXPENSES	578.			578.
TOTAL	\$ 9,881.	\$ 8,021.	\$ 0.	\$ 9,881.

CLIENT 232

NATIONAL HOME LIBRARY FOUNDATION

52-6051013

STATEMENT 5
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	125 STAPLES INC COM	PURCHASED	9/09/2002	1/05/2010
2	50 PAYCHEX INC COM	PURCHASED	5/02/2008	2/05/2010
3	100 ROCKWELL COLLINS INC COM	PURCHASED	7/30/2009	3/05/2010
4	200 PETSMART INC COM	PURCHASED	VARIOUS	3/25/2010
5	140 CVS CAREMARK CORP COM	PURCHASED	2/02/2005	4/06/2010
6	60 CVS CAREMARK CORP COM	PURCHASED	8/12/2009	4/06/2010
7	85 GOLDMAN SACHS GROUP INC COM	PURCHASED	9/19/2008	4/16/2010
8	50 DANAHER CORP COM	PURCHASED	9/04/2007	4/28/2010
9	225 DELL INC COM	PURCHASED	8/23/2006	4/28/2010
10	75 DELL INC COM	PURCHASED	2/01/2008	4/28/2010
11	150 O REILLY AUTOMOTIVE INC COM	PURCHASED	8/29/2005	4/30/2010
12	50 WATERS CORP COM	PURCHASED	VARIOUS	5/07/2010
13	500 BB&T CORP	PURCHASED	1/06/2010	5/14/2010
14	25,000 FEDERAL HOME LN BANKS FIXED RATE 2.050% DUE 06-17-13	PURCHASED	12/09/2009	7/07/2010
15	50 STRAYER EDUCATION	PURCHASED	12/23/2009	7/19/2010
16	100 DONALDSON INC COM	PURCHASED	6/25/2007	8/12/2010
17	75 WATERS CORP COM	PURCHASED	5/26/2005	8/13/2010
18	25,000 AT&T INC 5.500% DUE 02-01-18	PURCHASED	12/29/2009	8/25/2010
19	65 GENZYME CORP COM	PURCHASED	VARIOUS	8/31/2010
20	50 GENZYME CORP COM	PURCHASED	9/03/2009	8/31/2010
21	200 SYSCO CORP COM	PURCHASED	10/25/2001	9/09/2010
22	260 PETSMART INC COM	PURCHASED	1/22/2008	9/22/2010
23	1400 BANK OF AMERICA CORP	PURCHASED	VARIOUS	10/20/2010
24	150 DONALDSON INC COM	PURCHASED	6/25/2007	10/25/2010
25	90 WATERS CORP COM	PURCHASED	5/26/2005	11/30/2010
26	370 SYSCO CORP COM	PURCHASED	VARIOUS	12/10/2010
27	25,000 FEDERAL FARM CREDIT BANK	PURCHASED	12/30/2009	12/28/2010

DUE

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	3,048.		1,171.	1,877.				\$ 1,877.
2	1,434.		1,852.	-418.				-418.
3	5,994.		4,306.	1,688.				1,688.
4	6,256.		5,380.	876.				876.
5	5,013.		3,377.	1,636.				1,636.
6	2,148.		2,095.	53.				53.
7	13,601.		10,651.	2,950.				2,950.
8	4,182.		3,940.	242.				242.
9	3,708.		4,889.	-1,181.				-1,181.
10	1,236.		1,501.	-265.				-265.
11	7,364.		4,155.	3,209.				3,209.
12	3,374.		1,808.	1,566.				1,566.
13	16,925.		13,393.	3,532.				3,532.
14	25,000.		25,000.	0.				0.
15	11,141.		11,021.	120.				120.
16	4,425.		3,521.	904.				904.
17	4,707.		2,915.	1,792.				1,792.
18	28,702.		26,374.	2,328.				2,328.
19	4,560.		4,418.	142.				142.
20	3,508.		2,764.	744.				744.
21	5,702.		4,936.	766.				766.
22	8,944.		6,019.	2,925.				2,925.

CLIENT 232

NATIONAL HOME LIBRARY FOUNDATION

52-6051013

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
23	16,334.		20,007.	-3,673.				\$ -3,673.
24	7,486.		5,281.	2,205.				2,205.
25	6,938.		3,498.	3,440.				3,440.
26	10,859.		10,322.	537.				537.
27	25,000.		24,954.	46.				46.
							TOTAL	\$ 28,041.

STATEMENT 6
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
LYNDA J. ROBB 612 CHAIN BRIDGE RD. MCLEAN, VA 22101	PRESIDENT 0	\$ 0.	\$ 0.	\$ 0.
ALICE B. POPKIN 45 HARDING LANE CHATHAM, MA 02633	VICE PRESIDENT 0	0.	0.	0.
ERVIN S. DUGGAN 2 FOUR ARTS PLAZA PALM BEACH, FL 33480	SECRETARY/TREAS 1.00	1,000.	0.	0.
MICHAEL R. GARDNER 1150 CONNECTICUT AVE. NW, #710 WASHINGTON, DC 20036	TRUSTEE 0	0.	0.	0.
KATHLEEN MCCAMPBELL VANCE 4125 52ND STREET NW WASHINGTON, DC 20016	DIRECTOR 0	0.	0.	0.
WENDY BHAGAT 1319 F STREET NW WASHINGTON, DC 20004	TRUSTEE 0	0.	0.	0.
RICHARDO M. URBINA 333 CONSTIUTION AVE. ROOM 4311 WASHINGTON, DC 20001	TRUSTEE 0	0.	0.	0.
DIRECTOR JOAN SMITH SAHLGREN 1713 IRVIN STREET VIENNA, VA 22182	DIRECTOR 5.00	6,000.	0.	0.
	TOTAL	\$ 7,000.	\$ 0.	\$ 0.

CLIENT 232

NATIONAL HOME LIBRARY FOUNDATION

52-6051013

STATEMENT 7
FORM 990-PF, PART IX-A, LINE 1
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

<u>DIRECT CHARITABLE ACTIVITIES</u>	<u>EXPENSES</u>
THE FOUNDATION DISTRIBUTED GRANTS TO VARIOUS ORGANIZATIONS DURING 2010 TOTALING \$24,157. THESE GRANTS HELP THE FOUNDATION MEETS ITS OBJECTIVE TO ASSIST IN THE DISTRIBUTION OF BOOKS AND OTHER FORMS OF READING MATERIALS TO LIBRARIES AND COMMUNITY GROUPS WITH LIMITED RESOURCES OR ABILITIES TO OTHERWISE PROCURE THESE MATERIALS.	\$ 24,157.
-TO ASSIST IN THE SUPPORT, PROMOTION AND DEVELOPMENT OF PROGRAMS WITH THE GOAL OF COMBATING ILLITERACY AND/OR ENCOURAGING AN INTEREST IN READING AND THE LITERARY ARTS AMONG ALL AGES. -TO ENCOURAGE THE DEVELOPMENT OF PROGRAMS RELATING PRIMARILY TO LITERARY OR CULTURAL TOPICS THAT UTILIZE VARIOUS MEANS OF COMMUNICATION.	

STATEMENT 8
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: NAME: JOAN SAHLGREN
 CARE OF: NATIONAL HOME LIBRARY FOUNDATION
 STREET ADDRESS: 3804 WILLIAMS LANE
 CITY, STATE, ZIP CODE: CHEVY CHASE, MD 20815
 TELEPHONE:
 FORM AND CONTENT: NAME, DESCRIPTION OF ORGANIZATION, NEED, BUDGET, FINANCIAL STATEMENTS
 SUBMISSION DEADLINES: NONE
 RESTRICTIONS ON AWARDS: RESTRICTED TO EXEMPT ORGANIZATIONS FOR LITERARY PURPOSES.

STATEMENT 9
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
CHILD CARE CHOICES 814 WEST MAIN STREET TIPP CITY, OH 45371	NONE	N/A	SUPPORT BOOK PROGRAM ON HOMECARE VISITS FOR LOW INCOME CHILDCARE PROVIDERS	\$ 1,000.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CAPITAL CITY PUBLIC CHARTER S. 3220 16TH ST. NW WASHINGTON, DC 20010	NONE	N/A	NEW UPPER SCHOOL LIBRARY TO PURCHASE BOOKS FOR ESOL AND MULTI CULTURAL STUDENTS	\$ 2,000.
MARLEY ES 715 COOPER RD GLEN BURNIE, MD 21060	NONE	NA	GRANT FOR PURCHASE OF NEW BOOKS FOR TITLE I SCHOOL FOR PRE-K THROUGH 1ST GRADERS TO SUPPORT HOME LIBRARIES AND FOSTER PARENT INVOLVEMENT.	1,000.
PROJECT STARBURST 120 S STATE ST BIG RAPIDS, MI 49307	NONE	NA	GRANT FOR PURCHASE OF NEW BOOKS FOR THIS SOLE PROGRAM IN THIS GEOGRAPHIC AREA SERVING AT RISK TEENS	500.
WOODWORKERS FOR CHILDREN CHARITY, INC. 21 WILD HUNT COURT LAYTONSVILLE, MD 20882	NONE	NA	GRANT FOR PURCHASE OF NEW BOOKS FOR THIS LITERACY PROGRAM PLACING BOOKS IN THE HOMES OF TITLE I ELEMENTARY STUDENTS	1,500.
WOOD-TO-WONDERFUL 159 WOLF CREEK RD BERNVILLE, PA 19506	NONE	NA	GRANT FOR READING IS TOYRIFIC PROGRAM, PAIRING VOLUNTEER READERSWITH POVERTY LEVEL CLASSROOMS TO ENCOURAGE A LOVE OF READING.	1,500.

2010

FEDERAL STATEMENTS

PAGE 6

CLIENT 232

NATIONAL HOME LIBRARY FOUNDATION

52-6051013

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
UNIVERSITY OF MD, DSA 8400 BALTIMORE AVE, STE 200 COLLEGE PARK, MD 20740	NONE	NA	GRANT FOR PURCHASE OF NEW BOOKS FOR STUDENT MENTORING AND READING PROGRAM PAIRING COLLEGE KIDS WITH K-12 KIDS AND THEIR PARENTS	\$ 1,500.
APPLETREE INSTITUTE FOR EDUCATION INNOVA 415 MICHIGAN AVE, NE 3RD FLOOR WASHINGTON, DC 20017	NONE	NA	GRANT FOR PURCHASE OF NEW BOOKS FOR 3 AND 4 YEAR OLD STUDENTS TO HELP CLOSE THE READING READINES GAPS	2,000.
ACADEMY OF HOPE 601 EDGEWOOD STREET NE WASHINGTON, DC 20017	NONE	N/A	TEXTEBOOKS FOR GED PROGRAM FOR LOW INCOME, ADULT LEARNERS	1,000.
LITERATURE FOR ALL OF US 2010 DEWY AVE EVANSTON, IL 60201		N/A	FUND 480 NEW BOOKS FOR BOOK DISTRIBUTION TO CREATE HOME LIBRARIES FOR LOW INCOME KIDS.	1,500.
RICE HIGH SCHOOL 74 WEST 124 STREET NEW YORK, NY 10027	NONE	N/A	FULL FUNDING FOR SCHOOL FOR UYOUNG MEN TO PROVIDE LIBRARY BOOKS FOR BOOK GROUPS	1,157.
TURNING THE PAGE 1010 VERMONT AVE NW, SUITE 915 WASHINGTON, DC 20005	NONE	N/A	BOOKS FOR THEIR COMMUNITY NIGHT GIVE AWAY AT 7 TITLE I PARTNER ELEMENTARY SCHOOLS	2,000.
THOMAS SIMPSON MS 24900 MEADOWS FLAT ROCK, MI 48134	NONE	N/A	FUND BOOKS FOR READING PROGRAM FOR STUDENTS	1,000.

2010

FEDERAL STATEMENTS

PAGE 7

CLIENT 232

NATIONAL HOME LIBRARY FOUNDATION

52-6051013

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
FOUR SEASONS ES 979 WAUGH CHAPEL ROAD GAMBRILLS, MD 21054	NONE	N/A	PROVIDE NOVELS FOR EACH GRADE LEVEL FOR LITERATURE CIRCLES TO INCREASE READING ENJOYMENT AND COMPREHENSION.	\$ 2,000.
TIPP CITY AREA UNITED WAY P.O. BOX 95 TIPP CITY , OH 45371	NONE	N/A	INCREASE FAMILY AND EARLY LITERACY WITH BOOKS FOR THE DOLLY PARTON IMAGINATION LIBRARY	1,000.
TYLER HEIGHTS ES 200 JANWALL STREET ANNAPOLIS, MD 21403	NONE	N/A	FUND BOOKS FOR THE BOOKMOBILE AND SUMMER READING PROGRAMS FOR PREK THROUGH 5TH GRADE STUDENTS IN NEED	1,500.
WRIGHT TO READ 414 N. WASHINGTON STREET, SUITE 101 ALEXANDRIA , VA 22314	NONE	N/A	GRANTING BOOKS TO THE TUTOR/MENTOR PROGRAM AND SUMMER READING PACK PROJECT	2,000.
TOTAL \$				<u>24,157.</u>

NATIONAL HOME LIBRARY FOUNDATION
FORM 990-PF, PART II, LINES 10a, 10b AND 10c
DECEMBER 31, 2010

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value
Corporate Stock						
120	O REILLY AUTOMOTIVE INC COM	08-29-05	27.7010	3,324.13	60.420	7,250.40
150	O REILLY AUTOMOTIVE INC COM	10/14/09	36.1930	5,428.89	60.420	9,063.00
260	ACCENTU RE LTD	10/01/09	37.020	9,625.74	48.490	12,607.40
100	ACCENTU RE LTD	04/30/10	44.027	4,402.71	48.490	4,849.00
225	ABBOTT LABS COM	05/13/10	48.700	10,957.57	47.910	10,779.75
65	CELGENE CORP COM	07/22/03	8.130	528.33	59.140	3,844.10
75	CELGENE CORP COM	12/22/10	59.155	4,436.59	59.140	4,435.50
70	CISCO SYS INC COM	01/09/06	19.038	1,332.66	20.230	1,416.10
600	CISCO SYS INC COM	02/07/08	23.201	13,920.54	20.230	12,138.00
300	CISCO SYS INC COM	11/11/10	20.621	6,186.36	20.230	6,069.00
175	COLGATE PALMOLIVE CO COM	11/30/04	46.080	8,064.05	80.370	14,064.75
240	CVS CAREMARK CORP COM	08/12/09	34.924	8,381.64	34.770	8,344.80
225	CVS CAREMARK CORP COM	11/12/09	29.693	6,680.84	34.770	7,823.25
200	CVS CAREMARK CORP COM	09/10/10	29.038	5,807.68	34.770	6,954.00
140	DANAHER CORP COM	09/04/07	39.396	5,515.38	47.170	6,603.80
200	DANAHER CORP COM	04/11/08	38.223	7,644.50	47.170	9,434.00
525	DELL INC COM	02/01/08	20.019	10,510.18	13.550	7,113.75
450	DELL INC COM	06/09/09	12.714	5,721.52	13.550	6,097.50
100	EXXON MOBIL CORP	08/20/08	77.762	7,776.18	73.120	7,312.00
50	EXXON MOBIL CORP	10/13/08	66.493	3,324.67	73.120	3,656.00
125	EXXON MOBIL CORP	11/13/09	72.713	9,089.10	73.120	9,140.00
100	GILEAD SCIENCES INC COM	02/08/07	36.025	3,602.47	36.240	3,624.00
100	GILEAD SCIENCES INC COM	06/22/10	36.644	3,664.35	36.240	3,624.00
22	GOOGLE INC CL A	03/19/09	330.566	7,272.46	593.970	13,067.34
10	GOOGLE INC CL A	04/20/10	558.968	5,589.68	593.970	5,939.70
75	GOLDMAN SACHS	07/30/10	153.134	11,485.07	168.160	12,612.00
250	J P MORGAN CHASE & CO	01/16/09	21.340	5,335.12	42.420	10,605.00
250	J P MORGAN CHASE & CO	02/02/10	40.490	10,122.43	42.420	10,605.00
85	JOHNSON & JOHNSON COM	11/29/01	58.757	4,994.32	61.850	5,257.25
100	JOHNSON & JOHNSON COM	04/30/07	64.382	6,438.18	61.850	6,185.00
150	JOHNSON & JOHNSON COM	11/01/07	65.195	9,779.25	61.850	9,277.50
500	LOWES COS INC COM	11/16/10	21.692	10,846.10	25.080	12,540.00
80	MEDTRONIC INC COM	11/07/01	40.472	3,237.73	37.090	2,967.20
100	MEDTRONIC INC COM	08/31/06	47.325	4,732.50	37.090	3,709.00
100	MEDTRONIC INC COM	02/08/07	53.757	5,375.69	37.090	3,709.00
200	MEDTRONIC INC COM	09/12/07	54.731	10,946.18	37.090	7,418.00
150	MEDTRONIC INC COM	09/01/10	32.242	4,836.37	37.090	5,563.50
290	MICROSOFT CORP	11/13/08	20.708	6,005.29	27.920	8,096.80
350	MICROSOFT CORP	02/19/09	17.990	6,296.46	27.920	9,772.00
50	MICROSOFT CORP	07/28/10	26.097	1,304.84	27.920	1,396.00
300	MICROSOFT CORP	09/22/10	24.463	7,338.78	27.920	8,376.00
150	MONSANTO CO NEW COM	03/25/10	73.060	10,959.06	69.640	10,446.00
100	MONSANTO CO NEW COM	07/09/10	50.702	5,070.19	69.640	6,964.00
1,075	NOKIA CORP ADR	12/15/09	12.795	13,754.09	10.320	11,094.00
195	PATTERSON COS INC CO	11/18/05	34.901	6,805.64	30.630	5,972.85

NATIONAL HOME LIBRARY FOUNDATION
FORM 990-PF, PART II, LINES 10a, 10b AND 10c
DECEMBER 31, 2010

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value
100	PATTERSON COS INC CO	02/08/07	39.925	3,992.50	30.630	3,063.00
250	PATTERSON COS INC CO	12/05/07	32.254	8,063.45	30.630	7,657.50
220	PAYCHEX, INC.	05/02/08	37.033	8,147.17	30.910	6,800.20
225	PAYCHEX, INC.	02/13/09	25.463	5,729.20	30.910	6,954.75
190	PEPSICO INC COM	10/25/01	48.282	9,173.52	65.330	12,412.70
100	PEPSICO INC COM	02/08/07	63.371	6,337.07	65.330	6,533.00
210	PROCTER & GAMBLE CO COM	02/02/05	53.542	11,243.75	64.330	13,509.30
100	PROCTER & GAMBLE CO COM	05/01/07	62.978	6,297.79	64.330	6,433.00
5	QUALCOMM INC COM	02/08/07	37.642	188.21	49.490	247.45
200	QUALCOMM INC COM	08/13/07	39.210	7,841.94	49.490	9,898.00
120	ROCKWELL COLLINS	07/30/09	43.064	5,167.73	58.260	6,991.20
150	SCHLUMBERGER LTD	10/14/09	65.935	9,890.25	83.500	12,525.00
75	SCHLUMBERGER LTD	06/02/10	55.445	4,158.40	83.500	6,262.50
535	STAPLES INC COM	09/09/02	9.366	5,010.78	22.770	12,181.95
200	STAPLES INC COM	09/10/10	19.359	3,871.72	22.770	4,554.00
135	STRYKER CORP COM	11/17/05	43.324	5,848.79	53.700	7,249.50
150	STRYKER CORP COM	01/16/09	40.475	6,071.27	53.700	8,055.00
270	UNITED TECHNOLOGIES CORP	08/31/06	62.950	16,996.52	78.720	21,254.40
285	WAL MART STORES	06/09/09	50.954	14,521.98	53.930	15,370.05
400	WELLS FARGO & CO NEW COM	10/20/10	25.871	10,348.32	30.990	12,396.00
250	YUM BRANDS INC COM	04/20/10	43.092	10,773.00	49.050	12,262.50
TOTALS				<u>464,124.87</u>		<u>530,428.24</u>

U.S. and State Government Obligations

25000	JACKSONVILLE FL SPL REV BLD AMER	12/09/09	100.00	25,000.00	101.23	25,308.00
25000	FEDERAL HOME LOAN BANK	12/29/09	110.14	26,484.77	107.16	26,789.00
25000	TENNESSEE HSG DEV AGY	09/24/10	100.00	25,000.00	97.81	24,451.25
TOTALS				<u>76,484.77</u>		<u>76,548.25</u>

Corporate Bonds

35000	PROCTOR & GAMBLE CO DEB	02/11/10	103.50	<u>36,023.64</u>	104.99	<u>36,747.20</u>
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