



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
GIFFORD MEMORIAL TRUST

Number and street (or P O box number if mail is not delivered to street address)  
C/O HERSHEY TRUST CO 1 W CHOCOLATE

City or town, state, and ZIP code  
HERSHEY, PA 17033

**A Employer identification number**  
52-6044015

**B Telephone number** (see page 10 of the instructions)  
(717) 534-3225

**C** If exemption application is pending, check here ☐

**D 1.** Foreign organizations, check here ☐

**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16)☐\$ 1,680,864

**J** Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) ) |                                                                                                             | (a) Revenue and expenses per books        | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|-------------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                                            | <b>1</b> Contributions, gifts, grants, etc , received (attach schedule)                                     |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>3</b> Interest on savings and temporary cash investments                                                 | 118                                       | 118                       |                         |                                                             |
|                                                                                                                                                                                    | <b>4</b> Dividends and interest from securities. . . . .                                                    | 38,157                                    | 38,119                    |                         |                                                             |
|                                                                                                                                                                                    | <b>5a</b> Gross rents . . . . .                                                                             |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>b</b> Net rental income or (loss) _____                                                                  |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>6a</b> Net gain or (loss) from sale of assets not on line 10 <input checked="" type="checkbox"/>         | 1,730                                     |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>b</b> Gross sales price for all assets on line 6a _____ 212,490                                          |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>7</b> Capital gain net income (from Part IV, line 2) . . . .                                             |                                           | 1,730                     |                         |                                                             |
|                                                                                                                                                                                    | <b>8</b> Net short-term capital gain . . . . .                                                              |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>9</b> Income modifications . . . . .                                                                     |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>10a</b> Gross sales less returns and allowances                                                          |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>b</b> Less Cost of goods sold . . . . .                                                                  |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>c</b> Gross profit or (loss) (attach schedule) . . . . .                                                 |                                           |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                                              | <b>11</b> Other income (attach schedule) . . . . .                                                          | <input checked="" type="checkbox"/> 936   | 936                       |                         |                                                             |
|                                                                                                                                                                                    | <b>12 Total.</b> Add lines 1 through 11 . . . . .                                                           | 40,941                                    | 40,903                    |                         |                                                             |
|                                                                                                                                                                                    | <b>13</b> Compensation of officers, directors, trustees, etc                                                | 17,722                                    | 17,722                    |                         |                                                             |
|                                                                                                                                                                                    | <b>14</b> Other employee salaries and wages . . . . .                                                       |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>15</b> Pension plans, employee benefits . . . . .                                                        |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>16a</b> Legal fees (attach schedule) . . . . .                                                           |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>b</b> Accounting fees (attach schedule) . . . . .                                                        | <input checked="" type="checkbox"/> 1,200 | 1,200                     |                         |                                                             |
|                                                                                                                                                                                    | <b>c</b> Other professional fees (attach schedule) . . . . .                                                |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>17</b> Interest . . . . .                                                                                |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>18</b> Taxes (attach schedule) (see page 14 of the instructions)                                         |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>19</b> Depreciation (attach schedule) and depletion . . . .                                              |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>20</b> Occupancy . . . . .                                                                               |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>21</b> Travel, conferences, and meetings . . . . .                                                       |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>22</b> Printing and publications . . . . .                                                               |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>23</b> Other expenses (attach schedule) . . . . .                                                        |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>24 Total operating and administrative expenses.</b><br>Add lines 13 through 23 . . . . .                 | 18,922                                    | 18,922                    |                         | 0                                                           |
|                                                                                                                                                                                    | <b>25</b> Contributions, gifts, grants paid . . . . .                                                       | 103,757                                   |                           |                         | 103,757                                                     |
|                                                                                                                                                                                    | <b>26 Total expenses and disbursements.</b> Add lines 24 and 25                                             | 122,679                                   | 18,922                    |                         | 103,757                                                     |
|                                                                                                                                                                                    | <b>27</b> Subtract line 26 from line 12                                                                     |                                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>a Excess of revenue over expenses and disbursements</b>                                                  | -81,738                                   |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>b Net investment income</b> (if negative, enter -0-)                                                     |                                           | 21,981                    |                         |                                                             |
|                                                                                                                                                                                    | <b>c Adjusted net income</b> (if negative, enter -0-)                                                       |                                           |                           |                         |                                                             |

| Part II Balance Sheets      |                                                                                                                               | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                               | Beginning of year | End of year                                 |                       |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------------------------------------|-----------------------|
|                             |                                                                                                                               |                                                                                                                                                  | (a) Book Value    | (b) Book Value                              | (c) Fair Market Value |
| Assets                      | 1                                                                                                                             | Cash—non-interest-bearing . . . . .                                                                                                              |                   | 41                                          | 41                    |
|                             | 2                                                                                                                             | Savings and temporary cash investments . . . . .                                                                                                 | 78,549            | 35,750                                      | 35,750                |
|                             | 3                                                                                                                             | Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                                      |                   |                                             |                       |
|                             | 4                                                                                                                             | Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                                       |                   |                                             |                       |
|                             | 5                                                                                                                             | Grants receivable . . . . .                                                                                                                      |                   |                                             |                       |
|                             | 6                                                                                                                             | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . . |                   |                                             |                       |
|                             | 7                                                                                                                             | Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                       |                   |                                             |                       |
|                             | 8                                                                                                                             | Inventories for sale or use . . . . .                                                                                                            |                   |                                             |                       |
|                             | 9                                                                                                                             | Prepaid expenses and deferred charges . . . . .                                                                                                  |                   |                                             |                       |
|                             | 10a                                                                                                                           | Investments—U S and state government obligations (attach schedule)                                                                               | 75,330            | <input checked="" type="checkbox"/> 50,330  | 50,919                |
|                             | b                                                                                                                             | Investments—corporate stock (attach schedule) . . . . .                                                                                          | 807,024           | <input checked="" type="checkbox"/> 489,666 | 631,327               |
|                             | c                                                                                                                             | Investments—corporate bonds (attach schedule). . . . .                                                                                           | 184,581           | <input checked="" type="checkbox"/> 184,581 | 194,240               |
|                             | 11                                                                                                                            | Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                              |                   |                                             |                       |
|                             | 12                                                                                                                            | Investments—mortgage loans . . . . .                                                                                                             |                   |                                             |                       |
|                             | 13                                                                                                                            | Investments—other (attach schedule) . . . . .                                                                                                    | 407,375           | <input checked="" type="checkbox"/> 710,756 | 768,587               |
|                             | 14                                                                                                                            | Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                                          |                   |                                             |                       |
| 15                          | Other assets (describe ▶ _____)                                                                                               |                                                                                                                                                  |                   |                                             |                       |
| 16                          | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)                                    | 1,552,859                                                                                                                                        | 1,471,124         | 1,680,864                                   |                       |
| Liabilities                 | 17                                                                                                                            | Accounts payable and accrued expenses . . . . .                                                                                                  |                   |                                             |                       |
|                             | 18                                                                                                                            | Grants payable . . . . .                                                                                                                         |                   |                                             |                       |
|                             | 19                                                                                                                            | Deferred revenue . . . . .                                                                                                                       |                   |                                             |                       |
|                             | 20                                                                                                                            | Loans from officers, directors, trustees, and other disqualified persons                                                                         |                   |                                             |                       |
|                             | 21                                                                                                                            | Mortgages and other notes payable (attach schedule) . . . . .                                                                                    |                   |                                             |                       |
|                             | 22                                                                                                                            | Other liabilities (describe ▶ _____)                                                                                                             |                   |                                             |                       |
|                             | 23                                                                                                                            | Total liabilities (add lines 17 through 22) . . . . .                                                                                            |                   | 0                                           |                       |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. |                                                                                                                                                  |                   |                                             |                       |
|                             | 24                                                                                                                            | Unrestricted . . . . .                                                                                                                           |                   |                                             |                       |
|                             | 25                                                                                                                            | Temporarily restricted . . . . .                                                                                                                 |                   |                                             |                       |
|                             | 26                                                                                                                            | Permanently restricted . . . . .                                                                                                                 |                   |                                             |                       |
|                             | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.   |                                                                                                                                                  |                   |                                             |                       |
|                             | 27                                                                                                                            | Capital stock, trust principal, or current funds . . . . .                                                                                       | 1,552,859         | 1,471,083                                   |                       |
|                             | 28                                                                                                                            | Paid-in or capital surplus, or land, bldg , and equipment fund                                                                                   |                   |                                             |                       |
|                             | 29                                                                                                                            | Retained earnings, accumulated income, endowment, or other funds                                                                                 |                   | 41                                          |                       |
|                             | 30                                                                                                                            | Total net assets or fund balances (see page 17 of the instructions) . . . . .                                                                    | 1,552,859         | 1,471,124                                   |                       |
| 31                          | Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .                                    | 1,552,859                                                                                                                                        | 1,471,124         |                                             |                       |

| Part III Analysis of Changes in Net Assets or Fund Balances |                                                                                                                                                                    |             |
|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 1                                                           | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . . | 11,552,859  |
| 2                                                           | Enter amount from Part I, line 27a . . . . .                                                                                                                       | 2,-81,738   |
| 3                                                           | Other increases not included in line 2 (itemize) ▶ <input checked="" type="checkbox"/> _____                                                                       | 3,3         |
| 4                                                           | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 4,1,471,124 |
| 5                                                           | Decreases not included in line 2 (itemize) ▶ _____                                                                                                                 | 5,          |
| 6                                                           | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .                                                      | 6,1,471,124 |

Part IV

Capital Gains and Losses for Tax on Investment Income

|                                                                                                                                   |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------------------------------------------------------|----------------------------------|
| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) |                                                                                                                                                                                                                                 | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr )                                                      | (d) Date sold<br>(mo , day, yr ) |
| 1a                                                                                                                                | See Additional Data Table                                                                                                                                                                                                       |                                              |                                                                                           |                                  |
| b                                                                                                                                 |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| c                                                                                                                                 |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| d                                                                                                                                 |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| e                                                                                                                                 |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| (e) Gross sales price                                                                                                             |                                                                                                                                                                                                                                 | (f) Depreciation allowed<br>(or allowable)   | (g) Cost or other basis<br>plus expense of sale                                           |                                  |
| (h) Gain or (loss)<br>(e) plus (f) minus (g)                                                                                      |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| a                                                                                                                                 | See Additional Data Table                                                                                                                                                                                                       |                                              |                                                                                           |                                  |
| b                                                                                                                                 |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| c                                                                                                                                 |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| d                                                                                                                                 |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| e                                                                                                                                 |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                       |                                                                                                                                                                                                                                 |                                              | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or<br>Losses (from col (h)) |                                  |
| (i) F M V as of 12/31/69                                                                                                          |                                                                                                                                                                                                                                 | (j) Adjusted basis<br>as of 12/31/69         | (k) Excess of col (i)<br>over col (j), if any                                             |                                  |
| a                                                                                                                                 | See Additional Data Table                                                                                                                                                                                                       |                                              |                                                                                           |                                  |
| b                                                                                                                                 |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| c                                                                                                                                 |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| d                                                                                                                                 |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| e                                                                                                                                 |                                                                                                                                                                                                                                 |                                              |                                                                                           |                                  |
| 2                                                                                                                                 | Capital gain net income or (net capital loss)                                                                                                                                                                                   |                                              | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }       | 2                                |
| 3                                                                                                                                 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8 . . . . . |                                              | }                                                                                         | 3                                |

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

|                                                                                                                                                                     |                                                                                                                                                                                      |                                              |                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| 1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries                                              |                                                                                                                                                                                      |                                              |                                                           |
| (a)<br>Base period years Calendar<br>year (or tax year beginning in)                                                                                                | (b)<br>Adjusted qualifying distributions                                                                                                                                             | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
| 2009                                                                                                                                                                | 112,962                                                                                                                                                                              | 1,466,669                                    | 0 077019                                                  |
| 2008                                                                                                                                                                | 122,663                                                                                                                                                                              | 1,816,997                                    | 0 067509                                                  |
| 2007                                                                                                                                                                |                                                                                                                                                                                      |                                              |                                                           |
| 2006                                                                                                                                                                |                                                                                                                                                                                      |                                              |                                                           |
| 2005                                                                                                                                                                |                                                                                                                                                                                      |                                              |                                                           |
| 2                                                                                                                                                                   | Total of line 1, column (d). . . . .                                                                                                                                                 |                                              | 2                                                         |
| 3                                                                                                                                                                   | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . . |                                              | 3                                                         |
| 4                                                                                                                                                                   | Enter the net value of noncharitable-use assets for 2010 from Part X, line 5. . . . .                                                                                                |                                              | 4                                                         |
| 5                                                                                                                                                                   | Multiply line 4 by line 3. . . . .                                                                                                                                                   |                                              | 5                                                         |
| 6                                                                                                                                                                   | Enter 1% of net investment income (1% of Part I, line 27b). . . . .                                                                                                                  |                                              | 6                                                         |
| 7                                                                                                                                                                   | Add lines 5 and 6. . . . .                                                                                                                                                           |                                              | 7                                                         |
| 8                                                                                                                                                                   | Enter qualifying distributions from Part XII, line 4. . . . .                                                                                                                        |                                              | 8                                                         |
| If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18 |                                                                                                                                                                                      |                                              |                                                           |

| Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)                                                                                                           |        |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) |        |       |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .                                                                          |        | 1 440 |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                              |        |       |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                                                                                           |        | 2 0   |
| 3 Add lines 1 and 2. . . . .                                                                                                                                                                                                         |        | 3 440 |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                                                                                         |        | 4     |
| 5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .                                                                                                                                   |        | 5 440 |
| 6 Credits/Payments                                                                                                                                                                                                                   |        |       |
| a 2010 estimated tax payments and 2009 overpayment credited to 2010                                                                                                                                                                  | 6a 250 |       |
| b Exempt foreign organizations—tax withheld at source . . . . .                                                                                                                                                                      | 6b     |       |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                | 6c     |       |
| d Backup withholding erroneously withheld . . . . .                                                                                                                                                                                  | 6d     |       |
| 7 Total credits and payments Add lines 6a through 6d. . . . .                                                                                                                                                                        |        | 7 250 |
| 8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                   |        | 8     |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .                                                                                                                                            |        | 9 190 |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .                                                                                                                                |        | 10    |
| 11 Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded                                                                                                                                                       |        | 11    |

| Part VII-A Statements Regarding Activities                                                                                                                                                                                                                                                                                                                         |  |    |        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----|--------|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                                                                                                                  |  |    | Yes No |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |  | 1a | No     |
| c Did the foundation file Form 1120-POL for this year?. . . . .                                                                                                                                                                                                                                                                                                    |  | 1b | No     |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$                                                                                                                                                                                                         |  | 1c | No     |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$                                                                                                                                                                                                                          |  |    |        |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                                          |  | 2  | No     |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .                                                                                                                             |  | 3  | No     |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .                                                                                                                                                                                                                                                            |  | 4a | No     |
| b If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .                                                                                                                                                                                                                                                                                        |  | 4b |        |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                                    |  | 5  | No     |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .                      |  | 6  | Yes    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV                                                                                                                                                                                                                                 |  | 7  | Yes    |
| 8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MD                                                                                                                                                                                                                                            |  |    |        |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .                                                                                                                                                    |  | 8b | Yes    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .                                                                                        |  | 9  | No     |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                                              |  | 10 | No     |

Part VII-A

Statements Regarding Activities *(continued)*

|                                                                                                                                               |                                                                                                                                                                                                                        |    |     |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11                                                                                                                                            | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).                | 11 |     | No |
| 12                                                                                                                                            | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?                                                                                                  | 12 |     | No |
| 13                                                                                                                                            | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <b>N/A</b>                                                                      | 13 | Yes |    |
| 14                                                                                                                                            | The books are in care of <b>HERSHEY TRUST COMPANY</b> Telephone no <b>(717) 534-3225</b><br>Located at <b>1 W CHOCOLATE AVE STE 200 HERSHEY PA</b> ZIP+4 <b>17033</b>                                                  |    |     |    |
| 15                                                                                                                                            | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year. | 15 |     |    |
| 16                                                                                                                                            | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?                              | 16 |     | No |
| See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country. |                                                                                                                                                                                                                        |    |     |    |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |    |     |    |
|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |    | Yes | No |
| 1a                                                                                      | During the year did the foundation (either directly or indirectly)<br>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |     |    |
| b                                                                                       | If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1b |     |    |
| c                                                                                       | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1c |     | No |
| 2                                                                                       | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |    |     |    |
| a                                                                                       | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |    |     |    |
| b                                                                                       | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions ).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 2b |     |    |
| c                                                                                       | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |    |     |    |
| 3a                                                                                      | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |    |     |    |
| b                                                                                       | If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> )                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 3b |     |    |
| 4a                                                                                      | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 4a |     | No |
| b                                                                                       | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 4b |     | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

|                                                                                                                                                                                                                                                                                                                                     |  |                              |                                        |    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------|----------------------------------------|----|
| 5a During the year did the foundation pay or incur any amount to                                                                                                                                                                                                                                                                    |  |                              |                                        |    |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                                                                                                                                           |  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
| (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?                                                                                                                                                                                 |  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
| (3) Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                                                                                                                                  |  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
| (4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).                                                                                                                                           |  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                                                                                                                               |  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
| b If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. |  | 5b                           |                                        |    |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?<br><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>                                                                                 |  | <input type="checkbox"/> Yes | <input type="checkbox"/> No            |    |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                                                                                                                  |  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?<br><i>If "Yes" to 6b, file Form 8870.</i>                                                                                                                                                                              |  | 6b                           |                                        | No |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                                                                                                                             |  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
| b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                                                                                                                                           |  | 7b                           |                                        |    |

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| 1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).                     |                                                           |                                           |                                                                       |                                       |
| (a) Name and address                                                                                                                        | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| HERSHEY TRUST COMPANY                                                                                                                       | Trustee                                                   | 17,722                                    | 0                                                                     | 0                                     |
| 1 W CHOCOLATE AVE STE 200                                                                                                                   | 2 00                                                      |                                           |                                                                       |                                       |
| HERSHEY, PA 17033                                                                                                                           |                                                           |                                           |                                                                       |                                       |
| 2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE." |                                                           |                                           |                                                                       |                                       |
| (a) Name and address of each employee paid more than \$50,000                                                                               | (b) Title, and average hours per week devoted to position | (c) Compensation                          | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| NONE                                                                                                                                        |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
| Total number of other employees paid over \$50,000.                                                                                         |                                                           |                                           |                                                                       | 0                                     |

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

|                                                                                                                                 |                     |                  |
|---------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------|
| 3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE". |                     |                  |
| (a) Name and address of each person paid more than \$50,000                                                                     | (b) Type of service | (c) Compensation |
| NONE                                                                                                                            |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
| Total number of others receiving over \$50,000 for professional services. . . . .                                               |                     | 0                |

Part IX-A

Summary of Direct Charitable Activities

|                                                                                                                                                                                                                                                        |          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
| 1                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 2                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 3                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 4                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

|                                                                                                                  |        |
|------------------------------------------------------------------------------------------------------------------|--------|
| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
| 1                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| 2                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| All other program-related investments. See page 24 of the instructions.                                          |        |
| 3                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| Total. Add lines 1 through 3. . . . .                                                                            |        |

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|   |                                                                                                                                  |    |           |
|---|----------------------------------------------------------------------------------------------------------------------------------|----|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes                       |    |           |
| a | Average monthly fair market value of securities. . . . .                                                                         | 1a | 1,528,492 |
| b | Average of monthly cash balances. . . . .                                                                                        | 1b | 58,777    |
| c | Fair market value of all other assets (see page 24 of the instructions). . . . .                                                 | 1c | 0         |
| d | Total (add lines 1a, b, and c). . . . .                                                                                          | 1d | 1,587,269 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .               | 1e |           |
| 2 | Acquisition indebtedness applicable to line 1 assets. . . . .                                                                    | 2  |           |
| 3 | Subtract line 2 from line 1d. . . . .                                                                                            | 3  | 1,587,269 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . . | 4  | 23,809    |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4                              | 5  | 1,563,460 |
| 6 | Minimum investment return. Enter 5% of line 5. . . . .                                                                           | 6  | 78,173    |

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

|    |                                                                                                           |    |        |
|----|-----------------------------------------------------------------------------------------------------------|----|--------|
| 1  | Minimum investment return from Part X, line 6. . . . .                                                    | 1  | 78,173 |
| 2a | Tax on investment income for 2010 from Part VI, line 5. . . . .                                           | 2a | 440    |
| b  | Income tax for 2010 (This does not include the tax from Part VI ). . . . .                                | 2b |        |
| c  | Add lines 2a and 2b. . . . .                                                                              | 2c | 440    |
| 3  | Distributable amount before adjustments Subtract line 2c from line 1. . . . .                             | 3  | 77,733 |
| 4  | Recoveries of amounts treated as qualifying distributions. . . . .                                        | 4  |        |
| 5  | Add lines 3 and 4. . . . .                                                                                | 5  | 77,733 |
| 6  | Deduction from distributable amount (see page 25 of the instructions). . . . .                            | 6  |        |
| 7  | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . . | 7  | 77,733 |

Part XII

Qualifying Distributions (see page 25 of the instructions)

|                                                                                                                                                                                              |                                                                                                                                                                             |    |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 1                                                                                                                                                                                            | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes                                                                                   |    |         |
| a                                                                                                                                                                                            | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .                                                                                        | 1a | 103,757 |
| b                                                                                                                                                                                            | Program-related investments—total from Part IX-B. . . . .                                                                                                                   | 1b |         |
| 2                                                                                                                                                                                            | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .                                                          | 2  |         |
| 3                                                                                                                                                                                            | Amounts set aside for specific charitable projects that satisfy the                                                                                                         |    |         |
| a                                                                                                                                                                                            | Suitability test (prior IRS approval required). . . . .                                                                                                                     | 3a |         |
| b                                                                                                                                                                                            | Cash distribution test (attach the required schedule). . . . .                                                                                                              | 3b |         |
| 4                                                                                                                                                                                            | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4                                                                   | 4  | 103,757 |
| 5                                                                                                                                                                                            | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . . | 5  |         |
| 6                                                                                                                                                                                            | Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .                                                                                                     | 6  | 103,757 |
| Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years |                                                                                                                                                                             |    |         |

Part XIII

Undistributed Income (see page 26 of the instructions)

|    |                                                                                                                                                                           |                            |             |             |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------|-------------|
|    | (a)<br>Corpus                                                                                                                                                             | (b)<br>Years prior to 2009 | (c)<br>2009 | (d)<br>2010 |
| 1  | Distributable amount for 2010 from Part XI, line 7                                                                                                                        |                            |             |             |
| 2  | Undistributed income, if any, as of the end of 2010                                                                                                                       |                            |             |             |
| a  | Enter amount for 2009 only.                                                                                                                                               |                            |             |             |
| b  | Total for prior years 20____, 20____, 20____                                                                                                                              |                            |             |             |
| 3  | Excess distributions carryover, if any, to 2010                                                                                                                           |                            |             |             |
| a  | From 2005.                                                                                                                                                                |                            |             |             |
| b  | From 2006.                                                                                                                                                                |                            |             |             |
| c  | From 2007.                                                                                                                                                                |                            |             |             |
| d  | From 2008. 32,649                                                                                                                                                         |                            |             |             |
| e  | From 2009. 40,093                                                                                                                                                         |                            |             |             |
| f  | Total of lines 3a through e. 72,742                                                                                                                                       |                            |             |             |
| 4  | Qualifying distributions for 2010 from Part XII, line 4 \$ 103,757                                                                                                        |                            |             |             |
| a  | Applied to 2009, but not more than line 2a                                                                                                                                |                            |             |             |
| b  | Applied to undistributed income of prior years (Election required—see page 26 of the instructions)                                                                        |                            |             |             |
| c  | Treated as distributions out of corpus (Election required—see page 26 of the instructions).                                                                               |                            |             |             |
| d  | Applied to 2010 distributable amount. 77,733                                                                                                                              |                            |             |             |
| e  | Remaining amount distributed out of corpus 26,024                                                                                                                         |                            |             |             |
| 5  | Excess distributions carryover applied to 2010<br>(If an amount appears in column (d), the same amount must be shown in column (a).)                                      |                            |             |             |
| 6  | Enter the net total of each column as indicated below:                                                                                                                    |                            |             |             |
| a  | Corpus Add lines 3f, 4c, and 4e Subtract line 5 98,766                                                                                                                    |                            |             |             |
| b  | Prior years' undistributed income Subtract line 4b from line 2b.                                                                                                          |                            |             |             |
| c  | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. |                            |             |             |
| d  | Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.                                                                                             |                            |             |             |
| e  | Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.                                                               |                            |             |             |
| f  | Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 0                                                              |                            |             |             |
| 7  | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).                   |                            |             |             |
| 8  | Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).                                                               |                            |             |             |
| 9  | Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a. 98,766                                                                                       |                            |             |             |
| 10 | Analysis of line 9                                                                                                                                                        |                            |             |             |
| a  | Excess from 2006.                                                                                                                                                         |                            |             |             |
| b  | Excess from 2007.                                                                                                                                                         |                            |             |             |
| c  | Excess from 2008. 32,649                                                                                                                                                  |                            |             |             |
| d  | Excess from 2009. 40,093                                                                                                                                                  |                            |             |             |
| e  | Excess from 2010. 26,024                                                                                                                                                  |                            |             |             |

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

|    |                                                                                                                                                             |          |               |          |          |           |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
| 2a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                         | Tax year | Prior 3 years |          |          | (e) Total |
|    |                                                                                                                                                             | (a) 2010 | (b) 2009      | (c) 2008 | (d) 2007 |           |
|    |                                                                                                                                                             |          |               |          |          |           |
| b  | 85% of line 2a . . . . .                                                                                                                                    |          |               |          |          |           |
| c  | Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                               |          |               |          |          |           |
| d  | Amounts included in line 2c not used directly for active conduct of exempt activities . . . .                                                               |          |               |          |          |           |
| e  | Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                     |          |               |          |          |           |
| 3  | Complete 3a, b, or c for the alternative test relied upon                                                                                                   |          |               |          |          |           |
| a  | "Assets" alternative test—enter                                                                                                                             |          |               |          |          |           |
|    | (1) Value of all assets . . . . .                                                                                                                           |          |               |          |          |           |
|    | (2) Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                               |          |               |          |          |           |
| b  | "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .                                    |          |               |          |          |           |
| c  | "Support" alternative test—enter                                                                                                                            |          |               |          |          |           |
|    | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |               |          |          |           |
|    | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .                                       |          |               |          |          |           |
|    | (3) Largest amount of support from an exempt organization                                                                                                   |          |               |          |          |           |
|    | (4) Gross investment income                                                                                                                                 |          |               |          |          |           |

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                                                                  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| Name and address (home or business)                                                                        |                                                                                                                    |                                      |                                     |         |
| <b>a</b> <i>Paid during the year</i><br>ZION UNITED METHODIST CHURCH<br>PO BOX 482<br>RISING SUN, MD 21911 |                                                                                                                    | Public                               | Religious                           | 103,757 |
| <b>Total</b> . . . . .                                                                                     |                                                                                                                    |                                      | <b>3a</b>                           | 103,757 |
| <b>b</b> <i>Approved for future payment</i>                                                                |                                                                                                                    |                                      |                                     |         |
| <b>Total</b> . . . . .                                                                                     |                                                                                                                    |                                      | <b>3b</b>                           |         |

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|-------------|---------------------|-----------------------------------------------|----------------------------------------------------------------------|
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|--------------------------|--------------------------|---------------------------------|

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

Signature of officer or trustee

2011-05-10

Date

\*\*\*\*\*

Title

Paid Preparer's Use Only

Preparer's Signature

BRYAN S BREIDIGAM

Firm's name

HERSHEY TRUST CO

1 W CHOCOLATE AVE STE 200

Firm's address

HERSHEY, PA 170331471

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (717) 520-5667

Form 990-PF (2010)

Additional Data

Software ID:

Software Version:

EIN: 52-6044015

Name: GIFFORD MEMORIAL TRUST

Part VI Line 7 - Tax Paid Original Return: 250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) |                                   | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| A                                                                                                                                 | 73 Apollo Group Inc               | P                                            | 2009-07-24                           | 2010-01-26                       |
| B                                                                                                                                 | 864 Baker Hughes Inc              | P                                            | 2009-07-24                           | 2010-05-19                       |
| C                                                                                                                                 | 182 BJ Services Co                | P                                            | 2009-07-24                           | 2010-04-28                       |
| D                                                                                                                                 | 109 CACI International Inc        | P                                            | 2009-07-24                           | 2010-02-18                       |
| E                                                                                                                                 | 146 Diamond Foods Inc             | P                                            | 2009-07-24                           | 2010-06-29                       |
| F                                                                                                                                 | 73 Dionex Corp                    | P                                            | 2009-07-24                           | 2010-04-15                       |
| G                                                                                                                                 | 50K Fed Home Ln Mtg 4% 12/29/17   | P                                            | 2010-01-04                           | 2010-06-29                       |
| H                                                                                                                                 | 3 Furiex Pharmaceuticals          | P                                            | 2009-07-24                           | 2010-07-01                       |
| I                                                                                                                                 | 7 67 Furiex Pharmaceuticals       | P                                            | 2009-07-24                           | 2010-06-30                       |
| J                                                                                                                                 | 33 Furiex Pharmaceuticals         | P                                            | 2010-06-14                           | 2010-06-30                       |
| K                                                                                                                                 | 36 Goldman Sachs Group Inc        | P                                            | 2009-07-24                           | 2010-03-16                       |
| L                                                                                                                                 | 104 Matthews International Corp   | P                                            | 2009-07-24                           | 2010-04-21                       |
| M                                                                                                                                 | 273 Neogen Corp                   | P                                            | 2009-07-24                           | 2010-04-23                       |
| N                                                                                                                                 | 182 Papa John Internatl Inc       | P                                            | 2009-07-24                           | 2010-02-24                       |
| O                                                                                                                                 | 164 SM Energy Co                  | P                                            | 2009-07-24                           | 2010-07-07                       |
| P                                                                                                                                 | 109 Smith International Inc       | P                                            | 2009-07-24                           | 2010-03-12                       |
| Q                                                                                                                                 | 274 TradeStation Group Inc        | P                                            | 2009-07-24                           | 2010-04-29                       |
| R                                                                                                                                 | 124 Urban Outfitters Inc          | P                                            | 2009-07-24                           | 2010-03-09                       |
| S                                                                                                                                 | 154 Valley National Bancorp       | P                                            | 2009-07-24                           | 2010-03-16                       |
| T                                                                                                                                 | 400 Vanguard Emerging Mkts Fd     | P                                            | 2010-12-09                           | 2010-12-09                       |
| U                                                                                                                                 | 219 Barnes Group Inc              | P                                            | 2009-07-24                           | 2010-11-16                       |
| V                                                                                                                                 | 182 ConAgra Foods Inc             | P                                            | 2009-07-24                           | 2010-09-21                       |
| W                                                                                                                                 | 182 Dynamex Inc                   | P                                            | 2009-07-24                           | 2010-09-21                       |
| X                                                                                                                                 | 25K Fed Natl Mtg Assn 4% 11/24/17 | P                                            | 2009-11-02                           | 2010-11-24                       |
| Y                                                                                                                                 | 749 504 GMO Foreign Fd IV         | P                                            | 2007-12-27                           | 2010-11-15                       |
| Z                                                                                                                                 | 601 GMO Foreign Fd IV             | P                                            | 2007-07-10                           | 2010-11-15                       |
| AA                                                                                                                                | 306 978 GMO Foreign Fd IV         | P                                            | 2006-07-10                           | 2010-11-15                       |
| AB                                                                                                                                | 247 GMO Foreign Fd IV             | P                                            | 2007-07-10                           | 2010-11-15                       |
| AC                                                                                                                                | 448 464 GMO Foreign Fd IV         | P                                            | 2006-12-26                           | 2010-11-15                       |
| AD                                                                                                                                | 36 GMO Foreign Fd IV              | P                                            | 2007-07-10                           | 2010-11-15                       |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) |                                  | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| AE                                                                                                                                | 318 856 GMO Foreign Fd IV        | P                                            | 2007-07-10                           | 2010-11-15                       |
| AF                                                                                                                                | 1 465 GMO Foreign Fd IV          | P                                            | 2007-07-10                           | 2010-11-15                       |
| AG                                                                                                                                | 18 647 GMO Foreign Fd IV         | P                                            | 2007-07-10                           | 2010-11-15                       |
| AH                                                                                                                                | 1 481 GMO Foreign Fd IV          | P                                            | 2005-12-27                           | 2010-11-15                       |
| AI                                                                                                                                | 159 818 GMO Foreign Fd IV        | P                                            | 2005-12-27                           | 2010-11-15                       |
| AJ                                                                                                                                | 100 Lennox Intl Inc              | P                                            | 2009-07-24                           | 2010-11-15                       |
| AK                                                                                                                                | 73 McGraw Hill Cos Inc           | P                                            | 2009-07-24                           | 2010-10-25                       |
| AL                                                                                                                                | 140 Rofin Sinar Technologies Inc | P                                            | 2009-07-24                           | 2010-08-09                       |
| AM                                                                                                                                | 274 Sonic Corp                   | P                                            | 2009-07-24                           | 2010-10-18                       |
| AN                                                                                                                                | 182 Trinity Inds Inc             | P                                            | 2009-07-24                           | 2010-08-25                       |
| AO                                                                                                                                | 91 Universal Forest Products Inc | P                                            | 2009-07-24                           | 2010-11-08                       |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price |        | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| A                     | 4,487  | 0                                          | 4,889                                           | -402                                         |
| B                     | 40     | 0                                          | 33                                              | 7                                            |
| C                     | 490    | 0                                          | 0                                               | 490                                          |
| D                     | 5,214  | 0                                          | 4,942                                           | 272                                          |
| E                     | 5,783  | 0                                          | 4,091                                           | 1,692                                        |
| F                     | 5,613  | 0                                          | 4,708                                           | 905                                          |
| G                     | 50,000 | 0                                          | 49,875                                          | 125                                          |
| H                     | 30     | 0                                          | 24                                              | 6                                            |
| I                     | 79     | 0                                          | 62                                              | 17                                           |
| J                     | 3      | 0                                          | 3                                               | 0                                            |
| K                     | 6,307  | 0                                          | 5,930                                           | 377                                          |
| L                     | 3,770  | 0                                          | 3,148                                           | 622                                          |
| M                     | 7,205  | 0                                          | 5,374                                           | 1,831                                        |
| N                     | 4,500  | 0                                          | 4,859                                           | -359                                         |
| O                     | 6,946  | 0                                          | 3,954                                           | 2,992                                        |
| P                     | 4,753  | 0                                          | 2,830                                           | 1,923                                        |
| Q                     | 2,291  | 0                                          | 2,217                                           | 74                                           |
| R                     | 4,409  | 0                                          | 2,786                                           | 1,623                                        |
| S                     | 2,319  | 0                                          | 2,004                                           | 315                                          |
| T                     | 18,820 | 0                                          | 18,843                                          | -23                                          |
| U                     | 4,229  | 0                                          | 3,031                                           | 1,198                                        |
| V                     | 3,849  | 0                                          | 3,580                                           | 269                                          |
| W                     | 2,659  | 0                                          | 2,812                                           | -153                                         |
| X                     | 25,000 | 0                                          | 25,000                                          | 0                                            |
| Y                     | 9,339  | 0                                          | 13,935                                          | -4,596                                       |
| Z                     | 7      | 0                                          | 12                                              | -5                                           |
| AA                    | 3,825  | 0                                          | 5,308                                           | -1,483                                       |
| AB                    | 3      | 0                                          | 5                                               | -2                                           |
| AC                    | 5,588  | 0                                          | 8,379                                           | -2,791                                       |
| AD                    | 4      | 0                                          | 7                                               | -3                                           |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price |       | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|-------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| A E                   | 3,973 | 0                                          | 6,516                                           | -2,543                                       |
| A F                   | 18    | 0                                          | 30                                              | -12                                          |
| A G                   | 232   | 0                                          | 381                                             | -149                                         |
| A H                   | 18    | 0                                          | 24                                              | -6                                           |
| A I                   | 1,991 | 0                                          | 2,570                                           | -579                                         |
| A J                   | 4,061 | 0                                          | 3,541                                           | 520                                          |
| A K                   | 2,662 | 0                                          | 2,375                                           | 287                                          |
| A L                   | 3,358 | 0                                          | 2,944                                           | 414                                          |
| A M                   | 2,633 | 0                                          | 2,877                                           | -244                                         |
| A N                   | 2,980 | 0                                          | 2,846                                           | 134                                          |
| A O                   | 3,000 | 0                                          | 4,013                                           | -1,013                                       |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |   |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|---|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    |   | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
| A                                                                                           | 0 | 0                                 | 0                                          | -402                                                                                   |
| B                                                                                           | 0 | 0                                 | 0                                          | 7                                                                                      |
| C                                                                                           | 0 | 0                                 | 0                                          | 490                                                                                    |
| D                                                                                           | 0 | 0                                 | 0                                          | 272                                                                                    |
| E                                                                                           | 0 | 0                                 | 0                                          | 1,692                                                                                  |
| F                                                                                           | 0 | 0                                 | 0                                          | 905                                                                                    |
| G                                                                                           | 0 | 0                                 | 0                                          | 125                                                                                    |
| H                                                                                           | 0 | 0                                 | 0                                          | 6                                                                                      |
| I                                                                                           | 0 | 0                                 | 0                                          | 17                                                                                     |
| J                                                                                           | 0 | 0                                 | 0                                          | 0                                                                                      |
| K                                                                                           | 0 | 0                                 | 0                                          | 377                                                                                    |
| L                                                                                           | 0 | 0                                 | 0                                          | 622                                                                                    |
| M                                                                                           | 0 | 0                                 | 0                                          | 1,831                                                                                  |
| N                                                                                           | 0 | 0                                 | 0                                          | -359                                                                                   |
| O                                                                                           | 0 | 0                                 | 0                                          | 2,992                                                                                  |
| P                                                                                           | 0 | 0                                 | 0                                          | 1,923                                                                                  |
| Q                                                                                           | 0 | 0                                 | 0                                          | 74                                                                                     |
| R                                                                                           | 0 | 0                                 | 0                                          | 1,623                                                                                  |
| S                                                                                           | 0 | 0                                 | 0                                          | 315                                                                                    |
| T                                                                                           | 0 | 0                                 | 0                                          | -23                                                                                    |
| U                                                                                           | 0 | 0                                 | 0                                          | 1,198                                                                                  |
| V                                                                                           | 0 | 0                                 | 0                                          | 269                                                                                    |
| W                                                                                           | 0 | 0                                 | 0                                          | -153                                                                                   |
| X                                                                                           | 0 | 0                                 | 0                                          | 0                                                                                      |
| Y                                                                                           | 0 | 0                                 | 0                                          | -4,596                                                                                 |
| Z                                                                                           | 0 | 0                                 | 0                                          | -5                                                                                     |
| AA                                                                                          | 0 | 0                                 | 0                                          | -1,483                                                                                 |
| AB                                                                                          | 0 | 0                                 | 0                                          | -2                                                                                     |
| AC                                                                                          | 0 | 0                                 | 0                                          | -2,791                                                                                 |
| AD                                                                                          | 0 | 0                                 | 0                                          | -3                                                                                     |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |   |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|---|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    |   | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
| A E                                                                                         | 0 | 0                                 | 0                                          | -2,543                                                                                 |
| A F                                                                                         | 0 | 0                                 | 0                                          | -12                                                                                    |
| A G                                                                                         | 0 | 0                                 | 0                                          | -149                                                                                   |
| A H                                                                                         | 0 | 0                                 | 0                                          | -6                                                                                     |
| A I                                                                                         | 0 | 0                                 | 0                                          | -579                                                                                   |
| A J                                                                                         | 0 | 0                                 | 0                                          | 520                                                                                    |
| A K                                                                                         | 0 | 0                                 | 0                                          | 287                                                                                    |
| A L                                                                                         | 0 | 0                                 | 0                                          | 414                                                                                    |
| A M                                                                                         | 0 | 0                                 | 0                                          | -244                                                                                   |
| A N                                                                                         | 0 | 0                                 | 0                                          | 134                                                                                    |
| A O                                                                                         | 0 | 0                                 | 0                                          | -1,013                                                                                 |

## TY 2010 Accounting Fees Schedule

**Name:** GIFFORD MEMORIAL TRUST

**EIN:** 52-6044015

| Category                            | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|-------------------------------------|--------|--------------------------|------------------------|---------------------------------------------|
| Hershey Trust Co Tax<br>preparation | 1,200  | 1,200                    |                        |                                             |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: GIFFORD MEMORIAL TRUST

EIN: 52-6044015

| Name                               | Date<br>Acquired | How<br>Acquired | Date<br>Sold | Purchaser<br>Name | Gross Sales<br>Price | Basis   | Basis<br>Method | Sales<br>Expenses | Total<br>(net) | Accumulated<br>Depreciation |
|------------------------------------|------------------|-----------------|--------------|-------------------|----------------------|---------|-----------------|-------------------|----------------|-----------------------------|
| Sales of securities per Part<br>IV |                  | Purchased       |              |                   | 212,490              | 210,760 |                 |                   | 1,730          |                             |

**TY 2010 Investments Corporate  
Bonds Schedule****Name:** GIFFORD MEMORIAL TRUST**EIN:** 52-6044015

| <b>Name of Bond</b>                      | <b>End of Year Book<br/>Value</b> | <b>End of Year Fair<br/>Market Value</b> |
|------------------------------------------|-----------------------------------|------------------------------------------|
| American Express 5.875% due 5/2/13       | 34,956                            | 38,064                                   |
| Berkshire Hathaway 4.625% due 10/15/13   | 49,625                            | 54,297                                   |
| General Elec Cap Corp 4.75 due 9/15/12   | 50,000                            | 51,837                                   |
| General Elec Cap Corp 4.30% due 10/15/15 | 50,000                            | 50,042                                   |

**TY 2010 Investments Corporate  
Stock Schedule**

**Name:** GIFFORD MEMORIAL TRUST  
**EIN:** 52-6044015

| Name of Stock                  | End of Year Book Value | End of Year Fair Market Value |
|--------------------------------|------------------------|-------------------------------|
| ABM Inds Inc                   | 6,166                  | 7,890                         |
| Abbott Labs Inc                | 5,599                  | 5,989                         |
| Adobe Systems Inc              | 9,961                  | 9,234                         |
| Alberto Culver Co              | 7,976                  | 11,112                        |
| Allergan Inc                   | 3,951                  | 5,150                         |
| Allete Inc                     | 4,619                  | 5,440                         |
| American Eagle Outfitters Inc  | 7,239                  | 7,315                         |
| American Financial Gp Inc Ohio | 4,443                  | 5,877                         |
| Amsurg Corp                    | 3,804                  | 3,813                         |
| Apache Corp                    | 4,386                  | 6,558                         |
| Avnet Inc                      | 4,490                  | 6,011                         |
| BJs Wholesale Club Inc         | 3,811                  | 5,221                         |
| BMC Software Inc               | 5,003                  | 6,882                         |
| Badger Meter Inc               | 3,498                  | 4,024                         |
| Baker Hughes Inc               | 2,735                  | 4,116                         |
| Bard C R Inc                   | 5,220                  | 6,699                         |
| Baxter Intl Inc                | 5,957                  | 5,518                         |
| Becton Dickinson & Co Inc      | 6,026                  | 7,100                         |
| Best Buy inc                   | 5,270                  | 5,144                         |
| Brady Corp                     | 3,651                  | 4,174                         |
| Bristol Myers Squibb Co        | 5,072                  | 6,276                         |
| Campbell Soup Co               | 6,308                  | 6,950                         |
| Carbo Ceramics Inc             | 4,411                  | 11,286                        |
| Caseys General Stores Inc      | 5,091                  | 7,737                         |
| CenturyLink Inc                | 5,566                  | 8,403                         |
| Church & Dwight Inc            | 5,648                  | 6,626                         |
| Clorox Co                      | 3,818                  | 4,050                         |
| Coach Inc                      | 4,807                  | 9,071                         |
| ConocoPhillips                 | 4,090                  | 6,197                         |
| Cubic Corp                     | 2,925                  | 3,442                         |

| Name of Stock               | End of Year Book Value | End of Year Fair Market Value |
|-----------------------------|------------------------|-------------------------------|
| DST Systems Inc             | 3,162                  | 3,238                         |
| Darden Restaurants Inc      | 5,018                  | 6,966                         |
| Dentsply Intl Inc           | 4,462                  | 4,989                         |
| EQT Corp                    | 4,790                  | 5,740                         |
| Emerson Electric Co         | 5,373                  | 8,347                         |
| Empire District Electric Co | 3,387                  | 4,040                         |
| Family Dollar Stores Inc    | 4,542                  | 7,258                         |
| Fluor Corp                  | 5,120                  | 6,626                         |
| Gallagher Arthur J & Co     | 4,046                  | 5,293                         |
| Gardner Denver Inc          | 4,183                  | 10,048                        |
| Glacier Bancorp Inc         | 3,342                  | 3,309                         |
| Global Payments Inc         | 4,614                  | 5,037                         |
| Graco Inc                   | 3,912                  | 6,154                         |
| Hawaiian Electric Inds      | 3,140                  | 4,148                         |
| Heinz H J Co                | 4,936                  | 6,331                         |
| Helmerich & Payne Inc       | 4,983                  | 7,078                         |
| Honeywell Intl Inc          | 6,186                  | 9,675                         |
| Horace Mann Educators Corp  | 2,961                  | 4,600                         |
| Hormel Foods Corp           | 5,886                  | 8,407                         |
| Intel Corp                  | 6,002                  | 6,519                         |
| Johnson & Johnson           | 4,490                  | 4,515                         |
| Johnson Controls Inc        | 4,092                  | 6,265                         |
| Kaydon Corp                 | 3,672                  | 4,072                         |
| Kellogg Co                  | 3,498                  | 3,729                         |
| Kimberly Clark Corp         | 6,324                  | 6,871                         |
| Kraft Foods Inc             | 3,599                  | 4,033                         |
| Laborartory Corp Amer Hldgs | 5,007                  | 6,418                         |
| Landauer Inc                | 4,913                  | 4,378                         |
| Lockheed Martin Corp        | 4,074                  | 3,845                         |
| Lowes Cos Inc               | 3,212                  | 3,662                         |

| Name of Stock                          | End of Year Book Value | End of Year Fair Market Value |
|----------------------------------------|------------------------|-------------------------------|
| McAfee Inc                             | 4,820                  | 5,048                         |
| McCormick & Co Inc                     | 4,817                  | 6,793                         |
| Merck & Co Inc                         | 3,398                  | 4,541                         |
| Microchip Technology Inc               | 4,919                  | 6,226                         |
| Mosaic Co                              | 3,902                  | 5,574                         |
| Murphy Oil Corp                        | 5,333                  | 6,784                         |
| NextEra Energy Inc                     | 5,778                  | 5,199                         |
| Nordson Corp                           | 6,493                  | 13,414                        |
| Occidental Pete Corp                   | 5,287                  | 7,161                         |
| Omnicom Group Inc                      | 4,369                  | 5,862                         |
| Oracle Corp                            | 4,890                  | 6,855                         |
| Otter Tail Corp                        | 3,194                  | 2,885                         |
| Owens & Minor Inc                      | 4,089                  | 4,032                         |
| Park Electrochemical Corp              | 5,247                  | 6,570                         |
| Patterson Companies Inc                | 4,392                  | 5,575                         |
| Paychex Inc                            | 4,768                  | 5,626                         |
| PepsiCo Inc                            | 5,133                  | 5,945                         |
| Pfizer Inc                             | 6,015                  | 6,391                         |
| Pharmaceutical Product Development Inc | 2,463                  | 3,474                         |
| Piedmont Natural Gas Inc               | 3,649                  | 4,082                         |
| PriceSmart Inc                         | 2,961                  | 6,921                         |
| Qualcomm Inc                           | 8,707                  | 9,898                         |
| Quality Systems Inc                    | 5,995                  | 7,610                         |
| Raymond James Financial Inc            | 4,441                  | 7,456                         |
| SWS Group Inc                          | 4,371                  | 1,566                         |
| Schein Henry Inc                       | 5,463                  | 6,692                         |
| Sensient Technologies Corp             | 4,479                  | 6,685                         |
| Skywest Inc                            | 2,164                  | 2,843                         |
| Smucker J M Co                         | 2,782                  | 3,611                         |
| Snyder-Lance                           | 4,131                  | 4,454                         |

| Name of Stock                | End of Year Book Value | End of Year Fair Market Value |
|------------------------------|------------------------|-------------------------------|
| Southern Copper Corp         | 3,741                  | 7,116                         |
| Southwest Bancorp Inc OK     | 2,740                  | 3,398                         |
| Syntel Inc                   | 4,722                  | 6,118                         |
| Sysco Corp                   | 3,779                  | 4,822                         |
| Techne Corp                  | 4,560                  | 4,794                         |
| Thermo Fisher Scientific Inc | 4,839                  | 6,034                         |
| Tidewater Inc                | 5,382                  | 6,084                         |
| Tiffany & Co                 | 3,256                  | 6,787                         |
| Tim Hortons Inc              | 3,943                  | 6,020                         |
| United Natural Foods Inc     | 3,825                  | 5,355                         |
| United Parcel Service Inc    | 2,937                  | 3,992                         |
| Wolverine World Wide Inc     | 4,750                  | 6,376                         |
| World Fuel Services Corp     | 4,141                  | 7,232                         |
| Xilinx Inc                   | 3,135                  | 4,231                         |
| Bunge Limited                | 5,114                  | 4,783                         |
| Alcon Inc                    | 5,885                  | 7,516                         |

# TY 2010 Investments Government Obligations Schedule

**Name:** GIFFORD MEMORIAL TRUST

**EIN:** 52-6044015

**US Government Securities - End of  
Year Book Value:**

50,330

**US Government Securities - End of  
Year Fair Market Value:**

50,919

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2010 Investments - Other Schedule****Name:** GIFFORD MEMORIAL TRUST**EIN:** 52-6044015

| <b>Category/ Item</b>                   | <b>Listed at Cost or<br/>FMV</b> | <b>Book Value</b> | <b>End of Year Fair<br/>Market Value</b> |
|-----------------------------------------|----------------------------------|-------------------|------------------------------------------|
| Chase Growth Fd                         |                                  | 137,688           | 152,466                                  |
| GMO Foreign Fd IV                       |                                  | 156,980           | 147,950                                  |
| Ishs Emerging Mkts Index Fd             |                                  | 23,870            | 23,821                                   |
| SPDR S&P 500 ETF                        |                                  | 247,009           | 275,136                                  |
| Select Sector SPDR                      |                                  | 16,391            | 38,698                                   |
| Touchstone Intermediate Fixed Income Fd |                                  | 75,540            | 76,912                                   |
| Vanguard Short Term Inv Grade Fd        |                                  | 25,014            | 24,716                                   |
| Vanguard Emerging Mkts ETF              |                                  | 28,264            | 28,888                                   |

**TY 2010 Other Income Schedule****Name:** GIFFORD MEMORIAL TRUST**EIN:** 52-6044015

| Description       | Revenue And<br>Expenses Per Books | Net Invest ment<br>Income | Adjusted Net Income |
|-------------------|-----------------------------------|---------------------------|---------------------|
| Fee reimbursement | 569                               | 569                       |                     |
| Tax refund        | 367                               | 367                       |                     |

TY 2010 Other Increases Schedule

**Name:** GIFFORD MEMORIAL TRUST

**EIN:** 52-6044015

| Description                | Amount |
|----------------------------|--------|
| Adjustment due to rounding | 3      |