Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: **E. C. WAREHEIM FOUNDATION**

A Employer identification number: **52-6033212**

Number and street (or P O box number if mail is not delivered to street address): **c/o Trust Department, M&T Trust Co., Trustee, 25 South Charles Street**

Room/suite

B Telephone number (see page 10 of the instructions): **410/244-4630**

City or town, state, and ZIP code: **Baltimore, Maryland 21201**

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 10,987,821

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc, received (attach schedule)	22,471			
2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	0	0		
4	Dividends and interest from securities	259,119	259,119		
5a	Gross rents	0	0		
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	0			
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		368,146		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0		
12	**Total.** Add lines 1 through 11	281,590	627,265		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.	144,822	57,704		87,118
14	Other employee salaries and wages	0	0		0
15	Pension plans, employee benefits	0	0		0
16a	Legal fees (attach schedule)	2,000	0		0
b	Accounting fees (attach schedule)	0	0		0
c	Other professional fees (attach schedule)	0	0		0
17	Interest	0	0		0
18	Taxes (attach schedule) (see page 14 of the instructions)	3,671	0		0
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy	0	0		0
21	Travel, conferences, and meetings	0	0		0
22	Printing and publications	0	0		0
23	Other expenses (attach schedule)	19,026	3,406		15,620
24	**Total operating and administrative expenses.** Add lines 13 through 23	169,519	61,110		102,738
25	Contributions, gifts, grants paid	385,500			385,500
26	**Total expenses and disbursements.** Add lines 24 and 25	555,019	61,110		488,238
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	(273,429)			
b	**Net investment income** (if negative, enter -0-)		566,155		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	23,766	11,028	11,028
2	Savings and temporary cash investments	122,197	301,608	301,608
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
5	Grants receivable	0	0	0
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
8	Inventories for sale or use	0	0	0
9	Prepaid expenses and deferred charges	0	0	0
10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
b	Investments—corporate stock (attach schedule)	6,159,328	6,091,043	10,673,026
c	Investments—corporate bonds (attach schedule)	0	0	0
11	Investments—land, buildings, and equipment. basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
12	Investments—mortgage loans	0	0	0
13	Investments—other (attach schedule)	0	0	0
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
15	Other assets (describe ▶ Tax credit)	5,830	2,159	2,159
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,311,121	6,405,838	10,987,821
Liabilities 17	Accounts payable and accrued expenses	0	0	
18	Grants payable	0	0	
19	Deferred revenue	0	0	
20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
21	Mortgages and other notes payable (attach schedule)	0	0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	0	0	
25	Temporarily restricted	0	0	
26	Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	5,841,497	5,919,254	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	469,624	486,584	
30	**Total net assets or fund balances** (see page 17 of the instructions)	6,311,121	6,405,838	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,311,121	6,405,838	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,311,121
2	Enter amount from Part I, line 27a	2	(273,429)
3	Other increases not included in line 2 (itemize) ▶ Capital gains	3	368,146
4	Add lines 1, 2, and 3	4	6,405,838
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,405,838

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	723,089		354,443	368,146
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	368,146
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	476,329	9,541,395	.049922
2008	467,918	11,013,269	.042487
2007	564,765	12,517,715	.045117
2006	531,575	11,479,507	.046306
2005	572,982	11,045,162	.051876

2	**Total** of line 1, column (d)	2	.235708
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047142
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	10,217,207
5	Multiply line 4 by line 3	5	481,660
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,662
7	Add lines 5 and 6	7	487,322
8	Enter qualifying distributions from Part XII, line 4	8	488,238

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	5,662
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,662
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	5,662
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,159		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	2,159
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,503
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ — **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Maryland			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ Trust Dept - M&T Trust Co. Telephone no. ▶ 410-244-4630
Located at ▶ 25 South Charles Street, Baltimore, Maryland ZIP+4 ▶ 21201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	--	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20_____, 20_____, 20_____, 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20_____, 20_____, 20_____, 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	--	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . **6b** ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Manufacturers & Traders Trust Co. Baltimore, Maryland 21201	Trustee	57,704		
William L. Mathers P. O. Box 3444 Virginia Beach, Virginia 23454	Executive Director	87,118		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				0
Total number of other employees paid over $50,000 . . . . . ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,150,984
b	Average of monthly cash balances	1b	218,432
c	Fair market value of all other assets (see page 25 of the instructions)	1c	3,383
d	**Total** (add lines 1a, b, and c)	1d	10,372,799
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,372,799
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	155,592
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,217,207
6	**Minimum investment return.** Enter 5% of line 5	6	510,860

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	510,860
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,662		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	5,662
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	505,198
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	505,198
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	505,198

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	488,238
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	488,238
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,662
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	482,576

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				505,198
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			469,624	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 0				
b	From 2006 0				
c	From 2007 0				
d	From 2008 0				
e	From 2009 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 488,238				
a	Applied to 2009, but not more than line 2a			469,624	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				18,614
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				486,584
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 0				
e	Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶ **NOT APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

William L. Mathers, Director; P. O. Box 3444, Virginia Beach, VA 804-582-3166

b The form in which applications should be submitted and information and materials they should include:

Letter applications should include background information on charitable entity, including purposes, activities, etc.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE			Unrestricted	385,500
Total . . . . . . ▶ 3a				385,500
b *Approved for future payment*				
NONE				0
Total . . . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	259,119	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	368,146	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				627,265	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 627,265

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

M&T Trust Company by [illegible] Maloney, Assistant V.P. | 5/16/11 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Robert Sloan	Robert Sloan	5/3/11		P01383695
Firm's name ▶ Whiteford, Taylor & Preston LLP			Firm's EIN ▶	52-0619214
Firm's address ▶ 7 St. Paul Street - Suite 1500, Baltimore, Maryland 21202-1636			Phone no	410-347-8787

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization	**Employer identification number**
E. C WAREHEIM FOUNDATION	52-6033212

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33$\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
E. C. WAREHEIM FOUNDATION	52-6033212

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	Helen Wareheim Charitable Remainder Annuity Trust c/o Natalie D. Maloney, M&T Trust Co., Trustee 25 South Charles Street, Baltimore, Maryland 21201	$ 22,741	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

M&T Investment Group

ACCOUNT NO 10850	CONTACT OFFICER: RICHARD J. LETOCHA	410-244-4630
INVESTMENT OBJECTIVE GROWTH OBJECTIVE	FOR YOUR CONVENIENCE, YOU MAY CALL TOLL FREE AT:	BALTIMORE, MD 1-800-624-4116

MANUFACTURERS AND TRADERS TRUST CO
TRUSTEE OF THE
E.C. WAREHEIM FOUNDATION
TRUST UNDER AGREEMENT DATED 12/31/56
AMENDED 11/23/70 PRIVATE FOUNDATION

INVESTMENT REVIEW
VALUED AS OF 12/31/09

ROBERT SLOAN III ESQUIRE
WHITEFORD TAYLOR & PRESTON
7 ST PAUL ST STE 1400
BALTIMORE MD 21202-1626

1003249 000002/000018 0042374 SS0006967 378P52

M&T Investment Group

INVESTMENT OBJECTIVE

INVESTMENT OBJECTIVE: GROWTH OBJECTIVE
ACHIEVING FINANCIAL SUCCESS IS DEPENDENT UPON MANY FACTORS. ONE OF THE MOST IMPORTANT STEPS IS TO IDENTIFY CLEARLY AND UNDERSTAND THE INVESTMENT OBJECTIVES OF THE PORTFOLIO. THIS ALLOWS US TO DEVELOP THE APPROPRIATE INVESTMENT STRATEGY FOR THE PORTFOLIO. PERIODICALLY, INVESTMENT OBJECTIVES SHOULD BE REVIEWED AND UPDATED AS NECESSARY. OUR RECORDS INDICATE THAT THE OBJECTIVE OF THE PORTFOLIO IS GROWTH. THE INVESTMENT OBJECTIVE FOR GROWTH IS TO GENERATE RETURNS FROM CAPITAL APPRECIATION AND INCOME OVER A LONG-TERM INVESTMENT HORIZON. RISK, MEASURED IN TERMS OF PORTFOLIO VOLATILITY, WILL BE SIMILAR TO GENERAL EQUITY MARKET INDICES. THIS OBJECTIVE'S ASSET ALLOCATION WILL BE SUBSTANTIALLY BIASED TOWARDS EQUITIES WITH SOME FIXED INCOME INVESTMENTS. SPECIFIC ASSET ALLOCATION TARGETS AND RANGES ARE DETERMINED BY M&T'S INVESTMENT POLICY COMMITTEE AND MAY CHANGE BASED UPON OUR ECONOMIC AND STRATEGIC OUTLOOK. M&T'S INVESTMENT POLICY COMMITTEE SET THE CURRENT RANGE PERCENTAGES AS CASH 0-10, FIXED INCOME 5-30, & EQUITY 65-90. IF YOUR OBJECTIVES HAVE CHANGED, OR IF YOU WOULD LIKE TO CONSULT WITH YOUR INVESTMENT OFFICER, THE INVESTMENT PROFESSIONAL DEDICATED TO YOUR PORTFOLIO, PLEASE CALL.

M&T Investment Group

*** MESSAGES ***

IF WE ARE MANAGING THE ASSETS IN THIS ACCOUNT, PLEASE CONTACT US IF THERE HAVE BEEN ANY CHANGES TO YOUR FINANCIAL SITUATION OR INVESTMENT OBJECTIVES, OR IF YOU WISH TO IMPOSE ANY REASONABLE RESTRICTIONS THAT MIGHT AFFECT THE MANAGEMENT OF THIS ACCOUNT, OR REASONABLY CHANGE ANY EXISTING RESTRICTIONS. YOU MAY CONTACT US BY CALLING OR WRITING TO YOUR ADMINISTRATOR OR PORTFOLIO MANAGER WHO ARE IDENTIFIED ON YOUR STATEMENT.

IMPORTANT NOTICE: YOU ARE PROHIBITED FROM USING YOUR ACCOUNTS TO PROCESS RESTRICTED TRANSACTIONS OR IN ANY OTHER WAY THAT VIOLATES THE UNLAWFUL INTERNET GAMBLING ENFORCEMENT ACT OR ITS REGULATIONS AS MAY BE AMENDED AT ANY TIME. FOR MORE INFORMATION PLEASE GO TO: HTTP://WWW.FEDERALRESERVE.GOV/

IMPORTANT STATEMENT INFORMATION

In performing discretionary investment services for an Account, M&T Bank or an affiliate may invest Account assets in one or more mutual funds, including the MTB Group of Funds ("MTB Funds"). MTB Investment Advisors, Inc. ("MTBIA"), a subsidiary of M&T Bank, serves as investment advisor to the MTB Funds. MTBIA, M&T Bank, and M&T Securities, Inc., an affiliate of MTBIA, (collectively, "M&T") may also provide administrative and shareholder services, and services under Rule 12b-1 plans to the MTB Funds, and may receive compensation for those services. If M&T provides additional services to the MTB Funds, it would be entitled to receive additional compensation from those funds. The compensation for services provided to the MTB Funds is determined by the Board of Trustees ("Board") that governs the MTB Funds, and is subject to change from time to time in the discretion of the Board.

Currently, MTBIA, in its capacity as investment adviser, is entitled to receive annual advisory fees from the MTB Funds at the contractual rates set forth below. In its capacity as co-administrator of the MTB Funds, MTBIA is currently entitled to receive annual co-administration fees from the MTB Funds as follows: 0.033% on the first $5 billion; 0.020% on the next $2 billion; 0.016% on the next $3 billion; and 0.015% on assets in excess of $10 billion. All fees are calculated based on average daily assets. M&T Bank may be entitled to receive an annual shareholder services fee of up to 0.25% with respect to the assets of certain Accounts invested in the MTB Funds. If M&T Bank or an affiliate has investment discretion over an Account, then an Account may receive a credit against the Account-level fiduciary (or investment management) fee for all or some portion of the foregoing fees when Account assets are invested in MTB Funds. Alternatively, the value of Account assets invested in the MTB Funds may be excluded from calculation of the Account-level fiduciary (or investment management) fee.

Please consult a current prospectus for the MTB Funds or contact your Account officer for additional information.

Investments, including shares of the MTB Funds, are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, are not deposits or other obligations of, or guaranteed by, M&T Bank or any of its affiliates, and are subject to investment risk, including possible loss of the principal amount invested.

Fund	Advisory Fee (MTBIA)	Fund	Advisory Fee (MTBIA)
MTB Money Market Fund	0.40%	MTB U.S. Government Bond Fund	0.70%
MTB New York Tax Free Money Market Fund	0.40%	MTB Virginia Municipal Bond Fund	0.70%
MTB Pennsylvania Tax Free Money Market Fund	0.40%	MTB Balanced Fund	0.65%
MTB Tax Free Money Market Fund	0.40%	MTB Managed Allocation Fund-Aggressive Growth	0.25%
MTB U.S. Government Money Market Fund	0.40%	MTB Managed Allocation Fund-Conservative Growth	0.25%
MTB U.S. Treasury Money Market Fund	0.40%	MTB Managed Allocation Fund-Moderate Growth	0.25%
MTB Income Fund	0.60%	MTB International Equity Fund	1.00%
MTB Intermediate-Term Bond Fund	0.70%	MTB Large Cap Growth Fund	0.85%
MTB Maryland Municipal Bond Fund	0.70%	MTB Large Cap Value Fund	0.70%
MTB New York Municipal Bond Fund	0.70%	MTB Mid Cap Growth Fund	0.85%
MTB Pennsylvania Municipal Bond Fund	0.70%	MTB Multi-Cap Growth Fund	0.70%
MTB Short Duration Government Bond Fund	0.60%	MTB Small-Cap Growth Fund	0.85%
MTB Short-Term Corporate Bond Fund	0.70%	MTB Prime Money Market Fund	0.40%

Market values of securities are obtained from various sources we believe to be reliable quotation services. M&T Bank does not guarantee the accuracy of these quotations.

M&T Investment Group

SUMMARY OF INVESTMENTS

CATEGORY	MARKET VALUE	PERCENT OF MARKET	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH EQUIVALENTS				
PRINCIPAL CASH	1,275.37	0.01	0	0.00
U.S. GOV. MONEY MARKET FUNDS	81,334.65	0.78	8	0.01
TOTAL CASH EQUIVALENTS	82,610.02	0.79	8	0.01
COMMON EQUITY SECURITIES				
DOMESTIC COMMON STOCKS	6,096,461.69	58.67	138,001	2.26
FOREIGN COMMON STOCK/ADR S	704,307.00	6.78	26,040	3.70
CLOSELY HELD COMMON STOCK	155.00	0.00	0	0.00
TOTAL COMMON EQUITY SECURITIES	6,800,923.69	65.45	164,042	2.41
EQUITY MUTUAL FUNDS				
DOMESTIC EQUITY MUTUAL FUNDS	613,165.13	5.90	487	0.08
GLOBAL/INTL FUNDS	778,087.09	7.49	10,310	1.33
TOTAL EQUITY MUTUAL FUNDS	1,391,252.22	13.39	10,797	0.78
FIXED INCOME MUTUAL FUNDS				
TAXABLE FIXED INCOME FUNDS	2,116,448.80	20.37	89,458	4.23
TOTAL FIXED INCOME MUTUAL FUNDS	2,116,448.80	20.37	89,458	4.23
TOTAL FUND	10,391,234.73	100.00	264,305	2.54
FOR THE TAX YEAR ENDING 12/31:				
NET SHORT TERM GAIN/LOSS	0.00			
NET LONG TERM GAIN/LOSS	129,668.63			

DIVERSIFICATION SCHEDULE OF INVESTMENTS

10850 E. C. WAREHEIM T/A - IRREV (PF) ASSETS HELD: 12/31/09

CATEGORY	MARKET VALUE	PERCENT OF MARKET	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITIES AND EQUIVALENTS				
MATERIALS	132,410.00	2.17	1,380	1.04
INDUSTRIALS	844,895.50	13.86	21,290	2.52
TELECOMMUNICATION SERVICES	289,098.50	4.74	17,156	5.93
CONSUMER DISCRETIONARY	536,601.25	8.80	8,061	1.50
CONSUMER STAPLES	1,158,518.40	19.00	34,179	2.95
ENERGY	269,465.00	4.42	9,520	3.53
FINANCIALS	657,406.52	10.78	6,928	1.05
HEALTH CARE	1,006,700.52	16.51	21,088	2.09
INFORMATION TECHNOLOGY	696,286.00	11.42	8,280	1.19
UTILITIES	505,080.00	8.28	10,120	2.00
TOTAL EQUITIES AND EQUIVALENTS	6,096,461.69	100.00	138,001	2.26

M&T Investment Group

SUMMARY OF INVESTED INCOME

10850 E. C. WAREHEIM T/A - IRREV (PF) ASSETS HELD: 12/31/09

CATEGORY	MARKET VALUE	PERCENT OF MARKET	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH EQUIVALENTS				
INCOME CASH	390.90	0.32	0	0.00
U.S. GOV. MONEY MARKET FUNDS	121,806.42	99.68	12	0.01
TOTAL CASH EQUIVALENTS	122,197.32	100.00	12	0.01
TOTAL FUND	122,197.32	100.00	12	0.01

SCHEDULE OF INVESTMENTS

UNITS/SHARES	DESCRIPTION		TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
	CASH EQUIVALENTS										
	CASH ON HAND		1,275		1,275	0.0	1.5	0.000	0	0.0	
	U.S. GOV. MONEY MARKET FUNDS										
81,334.65	MTB US TREASURY MONEY MARKET INST I FUND #958		81,335	1.00	81,335	0.8	98.5	0.000	8	0.0	
	TOTAL U.S. GOV. MONEY MARKET FUNDS		81,335		81,335	0.8	98.5		8	0.0	
	TOTAL CASH EQUIVALENTS		82,610		82,610	0.8	100.0		8	0.0	
	COMMON EQUITY SECURITIES										
	MATERIALS										
	CHEMICALS										
	DOW CHEMICAL CO										
1,000		9/28/93	19,445	27.63	27,630	0.3	0.4	0.600	600	2.2	
	METALS & MINING										
	ALCOA INC COM										
6,000		12/ 4/87	30,698	16.12	96,720	0.9	1.4				
500		4/ 1/87	8,976	16.12	8,060	0.1	0.1				
6,500			39,674		104,780	1.0	1.5	0.120	780	0.7	
	TOTAL MATERIALS		59,119		132,410	1.3	1.9		1,380	1.0	
	INDUSTRIALS										
	AEROSPACE & DEFENSE										
	PRECISION CASTPARTS CORP COM										
400		1/10/08	48,071	110.35	44,140	0.4	0.6				
100		1/16/08	11,221	110.35	11,035	0.1	0.2				
250		3/13/08	23,228	110.35	27,588	0.3	0.4				
750			82,519		82,763	0.8	1.2	0.120	90	0.1	
	UNITED TECHNOLOGIES CORP COM										
1,000		7/26/05	50,450	69.41	69,410	0.7	1.0	1.540	1,540	2.2	
	TOTAL AEROSPACE & DEFENSE		132,969		152,173	1.5	2.2		1,630	1.1	
	ELECTRICAL EQUIPMENT										
	EMERSON ELECTRIC COMPANY										
4,200		1/13/83	20,930	42.60	178,920	1.7	2.6				
3,800		7/ 9/85	23,097	42.60	161,880	1.6	2.4				
8,000			44,027		340,800	3.3	5.0	1.340	10,720	3.1	
	INDUSTRIAL CONGLOMERATES										

UNITS/SHARES	DESCRIPTION	TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
	GENERAL ELECTRIC COMPANY									
4,800	11/16/82	8,762	15.13	72,624	0.7	1.1				
4,800	7/ 9/85	12,175	15.13	72,624	0.7	1.1				
9,600		20,937		145,248	1.4	2.1	0.400	3,840	2.6	
	3M CO									
1,200	12/ 6/83	12,228	82.67	99,204	1.0	1.5				
1,200	7/ 9/85	11,275	82.67	99,204	1.0	1.5				
100	12/ 4/87	1,344	82.67	8,267	0.1	0.1				
2,500		24,847		206,675	2.0	3.0	2.040	5,100	2.5	
	TOTAL INDUSTRIAL CONGLOMERATES	45,783		351,923	3.4	5.2		8,940	2.5	
	TOTAL INDUSTRIALS	222,779		844,896	8.1	12.4		21,290	2.5	
	TELECOMMUNICATION SERVICES									
	DIVERSIFIED TELECOMMUNICATION									
	AT&T INC									
7,950	7/ 2/84	27,745	28.03	222,839	2.1	3.3	1.680	13,356	6.0	
	VERIZON COMMUNICATIONS COM									
2,000	5/ 9/05	66,054	33.13	66,260	0.6	1.0	1.900	3,800	5.7	
	TOTAL DIVERSIFIED TELECOMMUNICATION	93,799		289,099	2.8	4.3		17,156	5.9	
	TOTAL TELECOMMUNICATION SERVICES	93,799		289,099	2.8	4.3		17,156	5.9	
	CONSUMER DISCRETIONARY									
	MEDIA									
	WALT DISNEY CO									
3,000	6/11/96	61,626	32.25	96,750	0.9	1.4	0.350	1,050	1.1	
	MULTILINE RETAIL									
	TARGET CORP COM									
2,750	12/10/01	104,170	48.37	133,018	1.3	2.0	0.680	1,870	1.4	
	SPECIALTY RETAIL									
	HOME DEPOT INC COM									
2,000	4/17/02	99,440	28.93	57,860	0.6	0.9	0.900	1,800	3.1	
	STAPLES INC COM									
10,125	6/11/96	59,625	24.59	248,974	2.4	3.7	0.330	3,341	1.3	
	TOTAL SPECIALTY RETAIL	159,065		306,834	3.0	4.5		5,141	1.7	
	TOTAL CONSUMER DISCRETIONARY	324,861		536,601	5.2	7.9		8,061	1.5	
	CONSUMER STAPLES									
	BEVERAGES									
	COCA COLA CO COM									
3,000	6/19/92	59,753	57.00	171,000	1.6	2.5	1.640	4,920	2.9	
	PEPSICO INC COM									
3,000	4/17/02	155,835	60.80	182,400	1.8	2.7	1.800	5,400	3.0	
	TOTAL BEVERAGES	215,588		353,400	3.4	5.2		10,320	2.9	
	FOOD PRODUCTS									

UNITS/SHARES	DESCRIPTION	TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
	KRAFT FOODS INC CLASS A									
830	6/19/92	6,898	27.18	22,559	0.2	0.3	1.160	963	4.3	
	HOUSEHOLD PRODUCTS									
	COLGATE PALMOLIVE CO COM									
3,000	6/11/96	61,583	82.15	246,450	2.4	3.6	1.760	5,280	2.1	
	PROCTER & GAMBLE CO COM									
4,575	11/23/01	177,079	60.63	277,382	2.7	4.1				
2,925	6/11/96	89,228	60.63	177,343	1.7	2.6				
7,500		266,306		454,725	4.4	6.7	1.760	13,200	2.9	
	TOTAL HOUSEHOLD PRODUCTS	327,889		701,175	6.7	10.3		18,480	2.6	
	TOBACCO									
	ALTRIA GROUP INC									
1,200	6/19/92	6,696	19.63	23,556	0.2	0.3	1.360	1,632	6.9	
	PHILIP MORRIS INTERNATIONAL INC									
1,200	6/19/92	15,352	48.19	57,828	0.6	0.9	2.320	2,784	4.8	
	TOTAL TOBACCO	22,048		81,384	0.8	1.2		4,416	5.4	
	TOTAL CONSUMER STAPLES	572,423		1,158,518	11.1	17.0		34,179	3.0	
	ENERGY									
	OIL & GAS									
	CHEVRON CORP (FORMERLYCHEVRONTEXACO CORP)									
2,000	1/13/83	16,475	76.99	153,980	1.5	2.3				
1,500	12/ 4/87	13,770	76.99	115,485	1.1	1.7				
3,500		30,245		269,465	2.6	4.0	2.720	9,520	3.5	
	TOTAL ENERGY	30,245		269,465	2.6	4.0		9,520	3.5	
	FINANCIALS									
	COMMERICAL BANKS									
	WELLS FARGO & CO									
8,000	6/ 6/95	57,880	26.99	215,920	2.1	3.2	0.200	1,600	0.7	
	DIVERSIFIED FINANCIAL									
	BANK OF AMERICA CORPORATION									
4,442	12/ 7/09	72,441	15.06	66,897	0.6	1.0	0.040	178	0.3	
	JPMORGAN CHASE & CO									
3,000	4/27/09	100,440	41.67	125,010	1.2	1.8	0.200	600	0.5	
	TOTAL DIVERSIFIED FINANCIAL	172,881		191,907	1.8	2.8		778	0.4	
	INSURANCE									
	CHUBB CORP ATTACHED RTS EXP 3-31-2009									
2,500	6/11/96	60,606	49.18	122,950	1.2	1.8	1.400	3,500	2.8	
	CAPITAL MARKETS									

UNITS/SHARES	DESCRIPTION		TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
	GOLDMAN SACHS GROUP INC COM										
750		4/27/09	93,082	168.84	126,630	1.2	1.9	1.400	1,050	0.8	
	TOTAL FINANCIALS		384,449		657,407	6.3	9.7		6,928	1.1	
	HEALTH CARE										
	BIOTECHNOLOGY										
	AMGEN INC COM										
3,500		8/ 7/97	51,953	56.57	197,995	1.9	2.9	0.000	0	0.0	
	HEALTH CARE EQUIP & SUPPLIES										
	INTUITIVE SURGICAL INC										
200		1/10/08	52,456	303.43	60,686	0.6	0.9				
50		10/ 7/08	9,471	303.43	15,172	0.1	0.2				
50		11/17/08	6,526	303.43	15,172	0.1	0.2				
300			68,452		91,029	0.9	1.3	0.000	0	0.0	
	HEALTH CARE PROVIDERS & SERV.										
	AETNA INC NEW COM										
4,200		12/13/00	36,488	31.70	133,140	1.3	2.0	0.040	168	0.1	
	PHARMACEUTICALS										
	ABBOTT LABORATORIES										
	ATTACHED RTS EXP 12-1-2009										
4,500		6/11/96	91,491	53.99	242,955	2.3	3.6	1.600	7,200	3.0	
	BRISTOL-MYERS SQUIBB CO										
1,600		6/19/92	24,984	25.25	40,400	0.4	0.6	1.280	2,048	5.1	
	JOHNSON & JOHNSON										
1,000		5/ 9/05	67,910	64.41	64,410	0.6	1.0	1.960	1,960	3.0	
	MERCK & COMPANY INC										
4,613		1/17/91	23,860	36.54	168,559	1.6	2.5	1.520	7,012	4.2	
	PFIZER INC										
	ATTACHED RTS EXP 10-5-2007										
3,750		12/ 4/87	15,382	18.19	68,213	0.7	1.0	0.720	2,700	4.0	
	TOTAL PHARMACEUTICALS		223,627		584,537	5.6	8.6		20,920	3.6	
	TOTAL HEALTH CARE		380,520		1,006,701	9.7	14.8		21,088	2.1	
	INFORMATION TECHNOLOGY										
	COMMUNICATIONS EQUIPMENT										
	CISCO SYSTEMS INC										
	ATTACHED RTS EXP 6-10-2008										
9,000		8/ 7/97	79,500	23.94	215,460	2.1	3.2	0.000	0	0.0	
	COMPUTER & PERIPHERALS										
	APPLE INC										
	(FORMERLY APPLE COMPUTER INC)										
500		1/ 3/06	36,200	210.73	105,366	1.0	1.5	0.000	0	0.0	

UNITS/SHARES	DESCRIPTION		TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
	INTERNATIONAL BUSINESS MACHINES CORP										
1,000		7/26/05	84,250	130.90	130,900	1.3	1.9	2.200	2,200	1.7	
	TOTAL COMPUTER & PERIPHERALS		120,450		236,266	2.3	3.5		2,200	0.9	
	SEMICONDUCTOR EQUIPMENT & PROD										
	INTEL CORP COM										
9,000		5/ 5/98	183,938	20.40	183,600	1.8	2.7	0.560	5,040	2.7	
	SOFTWARE										
	MICROSOFT CORP										
2,000		1/28/05	52,200	30.48	60,960	0.6	0.9	0.520	1,040	1.7	
	TOTAL INFORMATION TECHNOLOGY		436,088		696,286	6.7	10.2		8,280	1.2	
	UTILITIES										
	GAS UTILITIES										
	EQT CORPORATION										
11,500		8/ 7/97	86,272	43.92	505,080	4.9	7.4	0.880	10,120	2.0	
	TOTAL UTILITIES		86,272		505,080	4.9	7.4		10,120	2.0	
	FOREIGN COMMON STOCK/ADR'S										
	BP PLC SPONSORED ADR										
5,000		12/ 4/87	59,981	57.97	289,850	2.8	4.3	3.360	16,800	5.8	
	REPSOL YPF SA SPONSORED ADR										
800		9/28/93	7,623	26.66	21,328	0.2	0.3	1.655	1,324	6.2	
	SCHLUMBERGER LTD										
4,500		10/26/87	32,263	65.09	292,905	2.8	4.3	0.840	3,780	1.3	
	TELEFONICA S A SPONSORED ADR										
1,200		6/19/92	9,612	83.52	100,224	1.0	1.5	3.447	4,136	4.1	
	TOTAL FOREIGN COMMON STOCK/ADR'S		109,479		704,307	6.8	10.4		26,040	3.7	
	CLOSELY HELD COMMON STOCK										
	MARYLAND STATE FAIR & AGRICULTURAL SOCIETY COMMON DATE PRICED 10/31/07										
31		7/ 9/85	0	5.00	155	0.0	0.0	0.000	0	0.0	
	TOTAL CLOSELY HELD COMMON STOCK		0		155	0.0	0.0		0	0.0	
	TOTAL COMMON EQUITY SECURITIES		2,700,034		6,800,925	65.4	100.0		164,042	2.4	
	EQUITY MUTUAL FUNDS										
	DOMESTIC EQUITY MUTUAL FUNDS										
	MTB MID CAP GROWTH-INST I FUND #401										
30,992.4		11/ 1/95	232,834	11.33	351,144	3.4	25.2				
1,327.47		12/18/97	15,983	11.33	15,040	0.1	1.1				
387.4		12/18/97	4,664	11.33	4,389	0.0	0.3				

UNITS/SHARES	DESCRIPTION		TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
1,417.89		12/ 8/98	18,745	11.33	16,065	0.1	1.1				
10,481.35		12/ 7/00	139,821	11.33	118,754	1.1	8.5				
7,130.17		12/ 4/07	96,471	11.33	80,785	0.8	5.8				
2,382.03		12/ 2/08	16,269	11.33	26,988	0.3	1.9				
54,118.72			524,787	11.33	613,165	5.9	44.1	0.009	487	0.1	
	TOTAL DOMESTIC EQUITY MUTUAL FUNDS		524,787		613,165	5.9	44.1		487	0.1	
	GLOBAL/INTL FUNDS										
	GUINNESS ATKINSON - CHINA & HONG KONG FUND										
1,152.41		11/ 6/09	40,000	35.13	40,484	0.4	2.9	0.000	0	0.0	
	HARBOR INTERNATIONAL FUND #11										
9,418.86		6/ 6/95	337,033	54.87	516,813	5.0	37.1				
1,438.02		1/10/08	100,000	54.87	78,904	0.8	5.7				
1,415.83		4/18/08	100,000	54.87	77,687	0.8	5.6				
12,272.71			537,033	54.87	673,404	6.5	48.4	0.705	8,652	1.3	
	LAZARD EMERGING MARKETS PORTFOLIO INSTITUTIONAL CLASS										
2,145		8/27/07	50,000	18.01	38,632	0.4	2.8				
1,419.65		11/ 6/09	25,000	18.01	25,568	0.2	1.8				
3,564.65			75,000	18.01	64,199	0.6	4.6	0.465	1,658	2.6	
	TOTAL GLOBAL/INTL FUNDS		652,033		778,087	7.5	55.9		10,310	1.3	
	TOTAL EQUITY MUTUAL FUNDS		1,176,820		1,391,252	13.4	100.0		10,797	0.8	
	FIXED INCOME MUTUAL FUNDS										
	TAXABLE FIXED INCOME FUNDS										
	MTB INCOME-INST I FUND #143										
169,205.05		11/15/96	1,708,882	9.70	1,641,289	15.8	77.5				
25.86		11/15/96	0	9.70	251	0.0	0.0				
39,920.16		8/12/97	400,000	9.70	387,226	3.7	18.3				
82.77		12/ 8/98	858	9.70	803	0.0	0.0				
350.11		12/10/01	3,515	9.70	3,396	0.0	0.2				
5,455.38		11/20/03	55,372	9.70	52,917	0.5	2.5				
2,197.75		11/29/04	21,956	9.70	21,318	0.2	1.0				
697.39		11/28/05	6,800	9.70	6,765	0.1	0.3				

SCHEDULE OF INVESTMENTS

UNITS/SHARES	DESCRIPTION	TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
256.13	12/27/06	2,484	9.70	2,484	0.0	0.1				
218,190.6		2,199,866	9.70	2,116,449	20.4	100.0	0.410	89,458	4.2	
	TOTAL TAXABLE FIXED INCOME FUNDS	2,199,866		2,116,449	20.4	100.0		89,458	4.2	
	TOTAL FIXED INCOME MUTUAL FUNDS	2,199,866		2,116,449	20.4	100.0		89,458	4.2	
	TOTAL FUND	6,159,328		10,391,234	100.0	100.0		264,305	2.5	
	CASH EQUIVALENTS									
	CASH ON HAND	391		391	0.3	0.3	0.000	0	0.0	
	U.S. GOV. MONEY MARKET FUNDS									
121,806.42	MTB US TREASURY MONEY MARKET INST I FUND #958	121,806	1.00	121,806	99.7	99.7	0.000	12	0.0	
	TOTAL U.S. GOV. MONEY MARKET FUNDS	121,806		121,806	99.7	99.7		12	0.0	
	TOTAL CASH EQUIVALENTS	122,197		122,197	100.0	100.0		12	0.0	

M&T Investment Group

ACCOUNT NO 10850	CONTACT OFFICER: RICHARD J. LETOCHA	410-244-4630
INVESTMENT OBJECTIVE GROWTH OBJECTIVE	FOR YOUR CONVENIENCE, YOU MAY CALL TOLL FREE AT:	BALTIMORE, MD 1-800-624-4116

MANUFACTURERS AND TRADERS TRUST CO
TRUSTEE OF THE
E.C. WAREHEIM FOUNDATION
TRUST UNDER AGREEMENT DATED 12/31/56
AMENDED 11/23/70 PRIVATE FOUNDATION

INVESTMENT REVIEW
VALUED AS OF 12/31/10

ROBERT SLOAN III ESQUIRE
WHITEFORD TAYLOR & PRESTON
7 ST PAUL ST STE 1400
BALTIMORE MD 21202-1626

1003227 000002/000019 0042402 SS0006859 378P52

INVESTMENT OBJECTIVE: GROWTH OBJECTIVE

ACHIEVING FINANCIAL SUCCESS IS DEPENDENT UPON MANY FACTORS. ONE OF THE MOST IMPORTANT STEPS IS TO IDENTIFY CLEARLY AND UNDERSTAND THE INVESTMENT OBJECTIVES OF THE PORTFOLIO. THIS ALLOWS US TO DEVELOP THE APPROPRIATE INVESTMENT STRATEGY FOR THE PORTFOLIO. PERIODICALLY, INVESTMENT OBJECTIVES SHOULD BE REVIEWED AND UPDATED AS NECESSARY. OUR RECORDS INDICATE THAT THE OBJECTIVE OF THE PORTFOLIO IS GROWTH. THE INVESTMENT OBJECTIVE FOR GROWTH IS TO GENERATE RETURNS FROM CAPITAL APPRECIATION AND INCOME OVER A LONG-TERM INVESTMENT HORIZON. RISK, MEASURED IN TERMS OF PORTFOLIO VOLATILITY, WILL BE SIMILAR TO GENERAL EQUITY MARKET INDICES. THIS OBJECTIVE'S ASSET ALLOCATION WILL BE SUBSTANTIALLY BIASED TOWARDS EQUITIES WITH SOME FIXED INCOME INVESTMENTS. SPECIFIC ASSET ALLOCATION TARGETS AND RANGES ARE DETERMINED BY M&T'S INVESTMENT POLICY COMMITTEE AND MAY CHANGE BASED UPON OUR ECONOMIC AND STRATEGIC OUTLOOK. M&T'S INVESTMENT POLICY COMMITTEE SET THE CURRENT RANGE PERCENTAGES AS CASH 0-10, FIXED INCOME 5-30, & EQUITY 65-90. IF YOUR OBJECTIVES HAVE CHANGED, OR IF YOU WOULD LIKE TO CONSULT WITH YOUR INVESTMENT OFFICER, THE INVESTMENT PROFESSIONAL DEDICATED TO YOUR PORTFOLIO, PLEASE CALL.

*** MESSAGES ***

IF WE ARE MANAGING THE ASSETS IN THIS ACCOUNT, PLEASE CONTACT US IF THERE HAVE BEEN ANY CHANGES TO YOUR FINANCIAL SITUATION OR INVESTMENT OBJECTIVES, OR IF YOU WISH TO IMPOSE ANY REASONABLE RESTRICTIONS THAT MIGHT AFFECT THE MANAGEMENT OF THIS ACCOUNT, OR REASONABLY CHANGE ANY EXISTING RESTRICTIONS. YOU MAY CONTACT US BY CALLING OR WRITING TO YOUR ADMINISTRATOR OR PORTFOLIO MANAGER WHO ARE IDENTIFIED ON YOUR STATEMENT.

IMPORTANT STATEMENT INFORMATION:

EFFECTIVE JANUARY 1, 2011, NEW FEDERAL REGULATIONS REQUIRE FINANCIAL INSTITUTIONS TO MAINTAIN THE COST BASIS OF SECURITIES AND OTHER ASSETS HELD ON YOUR BEHALF AND TO REPORT THIS INFORMATION WHEN SECURITIES OR OTHER ASSETS ARE SOLD, EXCHANGED, OR TRANSFERRED.

M&T HAS MAINTAINED COST BASIS INFORMATION ON BEHALF OF OUR CLIENTS AND WILL CONTINUE TO PROVIDE THIS INFORMATION ON YOUR ACCOUNT STATEMENTS AND ON ANY TAX REPORTING WHICH YOU MAY RECEIVE FROM US.

IMPORTANT STATEMENT INFORMATION

In performing discretionary investment services for an Account, M&T Bank or an affiliate may invest Account assets in one or more mutual funds, including the MTB Group of Funds ("MTB Funds"). MTB Investment Advisors, Inc. ("MTBIA"), a subsidiary of M&T Bank, serves as investment advisor to the MTB Funds. MTBIA, M&T Bank, and M&T Securities, Inc., an affiliate of MTBIA, (collectively, "M&T") may also provide administrative and shareholder services, and services under Rule 12b-1 plans to the MTB Funds, and may receive compensation for those services. If M&T provides additional services to the MTB Funds, it would be entitled to receive additional compensation from those funds. The compensation for services provided to the MTB Funds is determined by the Board of Trustees ("Board") that governs the MTB Funds, and is subject to change from time to time in the discretion of the Board.

Currently, MTBIA, in its capacity as investment adviser, is entitled to receive annual advisory fees from the MTB Funds at the contractual rates set forth below. In its capacity as co-administrator of the MTB Funds, MTBIA is currently entitled to receive annual co-administration fees from the MTB Funds as follows: 0.033% on the first $5 billion; 0.020% on the next $2 billion; 0.016% on the next $3 billion; and 0.015% on assets in excess of $10 billion. All fees are calculated based on average daily assets. M&T Bank may be entitled to receive an annual shareholder services fee of up to 0.25% with respect to the assets of certain Accounts invested in the MTB Funds. If M&T Bank or an affiliate has investment discretion over an Account, then an Account may receive a credit against the Account-level fiduciary (or investment management) fee for all or some portion of the foregoing fees when Account assets are invested in MTB Funds. Alternatively, the value of Account assets invested in the MTB Funds may be excluded from calculation of the Account-level fiduciary (or investment management) fee.

Please consult a current prospectus for the MTB Funds or contact your Account officer for additional information.

Investments, including shares of the MTB Funds, are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, are not deposits or other obligations of, or guaranteed by, M&T Bank or any of its affiliates, and are subject to investment risk, including possible loss of the principal amount invested.

Fund	Advisory Fee (MTBIA)	Fund	Advisory Fee (MTBIA)
MTB Money Market Fund	0.40%	MTB Short Duration Government Bond Fund	0.60%
MTB New York Tax Free Money Market Fund	0.40%	MTB Short-Term Corporate Bond Fund	0.70%
MTB Pennsylvania Tax Free Money Market Fund	0.40%	MTB U.S. Government Bond Fund	0.70%
MTB Tax Free Money Market Fund	0.40%	MTB Virginia Municipal Bond Fund	0.70%
MTB U.S. Government Money Market Fund	0.40%	MTB Strategic Allocation Fund	0.65%
MTB U.S. Treasury Money Market Fund	0.40%	MTB International Equity Fund	1.00%
MTB Income Fund	0.60%	MTB Large Cap Growth Fund	0.85%
MTB Intermediate-Term Bond Fund	0.70%	MTB Large Cap Value Fund	0.70%
MTB Maryland Municipal Bond Fund	0.70%	MTB Mid Cap Growth Fund	0.85%
MTB New York Municipal Bond Fund	0.70%	MTB Small-Cap Growth Fund	0.85%
MTB Pennsylvania Municipal Bond Fund	0.70%	MTB Prime Money Market Fund	0.40%

Market values of securities are obtained from various sources we believe to be reliable quotation services. M&T Bank does not guarantee the accuracy of these quotations.

M&T Investment Group

SUMMARY OF INVESTMENTS

10850 E. C. WAREHEIM T/A - IRREV (PF) ASSETS HELD: 12/31/10

CATEGORY	MARKET VALUE	PERCENT OF MARKET	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH EQUIVALENTS				
PRINCIPAL CASH	3,409.54	0.03	0	0.00
U.S. GOV. MONEY MARKET FUNDS	143,678.58	1.35	14	0.01
TOTAL CASH EQUIVALENTS	147,088.12	1.38	14	0.01
COMMON EQUITY SECURITIES				
DOMESTIC COMMON STOCKS	6,075,829.60	56.93	141,881	2.34
FOREIGN COMMON STOCK/ADR S	460,934.00	4.32	8,551	1.86
CLOSELY HELD COMMON STOCK	155.00	0.00	0	0.00
TOTAL COMMON EQUITY SECURITIES	6,536,918.60	61.25	150,431	2.30
EQUITY MUTUAL FUNDS				
DOMESTIC EQUITY MUTUAL FUNDS	731,014.30	6.85	0	0.00
GLOBAL/INTL FUNDS	1,067,567.76	10.00	14,640	1.37
TOTAL EQUITY MUTUAL FUNDS	1,798,582.06	16.85	14,640	0.81
FIXED INCOME MUTUAL FUNDS				
TAXABLE FIXED INCOME FUNDS	2,190,436.56	20.52	91,914	4.20
TOTAL FIXED INCOME MUTUAL FUNDS	2,190,436.56	20.52	91,914	4.20
TOTAL FUND	10,673,025.34	100.00	257,000	2.41

FOR THE TAX YEAR ENDING 12/31:

NET SHORT TERM GAIN/LOSS	14,146.71
NET LONG TERM GAIN/LOSS	354,506.70

M&T Investment Group

DIVERSIFICATION SCHEDULE OF INVESTMENTS

10850 E. C. WAREHEIM T/A - IRREV (PF) ASSETS HELD: 12/31/10

CATEGORY	MARKET VALUE	PERCENT OF MARKET	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITIES AND EQUIVALENTS				
MATERIALS	118,785.00	1.96	1,260	1.06
INDUSTRIALS	1,031,821.50	16.98	23,456	2.27
TELECOMMUNICATION SERVICES	305,131.00	5.02	17,574	5.76
CONSUMER DISCRETIONARY	564,322.50	9.29	9,260	1.64
CONSUMER STAPLES	1,242,818.30	20.46	37,711	3.03
ENERGY	319,375.00	5.26	10,080	3.16
FINANCIALS	553,716.28	9.11	5,338	0.96
HEALTH CARE	935,620.02	15.40	22,372	2.39
INFORMATION TECHNOLOGY	735,200.00	12.10	9,550	1.30
UTILITIES	269,040.00	4.43	5,280	1.96
TOTAL EQUITIES AND EQUIVALENTS	6,075,829.60	100.00	141,881	2.34

M&T Investment Group

SUMMARY OF INVESTED INCOME

 E. C. WAREHEIM T/A - IRREV (PF) ASSETS HELD: 12/31/10

CATEGORY	MARKET VALUE	PERCENT OF MARKET	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH EQUIVALENTS				
INCOME CASH	946.63	0.31	0	0.00
U.S. GOV. MONEY MARKET FUNDS	300,660.88	99.69	29	0.01
TOTAL CASH EQUIVALENTS	301,607.51	100.00	29	0.01
TOTAL FUND	301,607.51	100.00	29	0.01

UNITS/SHARES	DESCRIPTION		TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
	CASH EQUIVALENTS										
	CASH ON HAND		3,410		3,410	0.0	2.3	0.000	0	0.0	
	U.S. GOV. MONEY MARKET FUNDS										
143,678.58	MTB US TREASURY MONEY MARKET INST I FUND #958		143,679	1.00	143,679	1.3	97.7	0.000	14	0.0	
	TOTAL U.S. GOV. MONEY MARKET FUNDS		143,679		143,679	1.3	97.7		14	0.0	
	TOTAL CASH EQUIVALENTS		147,089		147,089	1.4	100.0		14	0.0	
	COMMON EQUITY SECURITIES										
	MATERIALS										
	CHEMICALS										
1,000	DOW CHEMICAL CO	9/28/93	19,445	34.14	34,140	0.3	0.5	0.600	600	1.8	
	METALS & MINING										
5,500	ALCOA INC COM	12/ 4/87	28,139	15.39	84,645	0.8	1.3	0.120	660	0.8	
	TOTAL MATERIALS		47,584		118,785	1.1	1.8		1,260	1.1	
	INDUSTRIALS										
	AEROSPACE & DEFENSE										
	PRECISION CASTPARTS CORP COM										
400		1/10/08	48,071	139.21	55,684	0.5	0.9				
100		1/16/08	11,221	139.21	13,921	0.1	0.2				
250		3/13/08	23,228	139.21	34,803	0.3	0.5				
750			82,519		104,408	1.0	1.6	0.120	90	0.1	
	UNITED TECHNOLOGIES CORP COM										
1,000		7/26/05	50,450	78.72	78,720	0.7	1.2	1.700	1,700	2.2	
	TOTAL AEROSPACE & DEFENSE		132,969		183,128	1.7	2.8		1,790	1.0	
	ELECTRICAL EQUIPMENT										
	EMERSON ELECTRIC COMPANY										
4,200		1/13/83	20,930	57.17	240,114	2.2	3.7				
3,800		7/ 9/85	23,097	57.17	217,246	2.0	3.3				
8,000			44,027		457,360	4.3	7.0	1.380	11,040	2.4	
	INDUSTRIAL CONGLOMERATES										

SCHEDULE OF INVESTMENTS

10850 E. C. WAREHEIM T/A - IRREV (PF) ASSETS HELD: 12/31/10

UNITS/SHARES	DESCRIPTION		TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
	GENERAL ELECTRIC COMPANY										
4,800		11/16/82	8,762	18.29	87,792	0.8	1.3				
4,800		7/ 9/85	12,175	18.29	87,792	0.8	1.3				
9,600			20,937		175,584	1.6	2.7	0.560	5,376	3.1	
	3M CO										
1,200		12/ 6/83	12,228	86.30	103,560	1.0	1.6				
1,200		7/ 9/85	11,275	86.30	103,560	1.0	1.6				
100		12/ 4/87	1,344	86.30	8,630	0.1	0.1				
2,500			24,847		215,750	2.0	3.3	2.100	5,250	2.4	
	TOTAL INDUSTRIAL CONGLOMERATES		45,783		391,334	3.7	6.0		10,626	2.7	
	TOTAL INDUSTRIALS		222,779		1,031,822	9.7	15.8		23,456	2.3	
	TELECOMMUNICATION SERVICES										
	DIVERSIFIED TELECOMMUNICATION										
	AT&T INC										
7,950		7/ 2/84	27,745	29.38	233,571	2.2	3.6	1.720	13,674	5.9	
	VERIZON COMMUNICATIONS COM										
2,000		5/ 9/05	61,883	35.78	71,560	0.7	1.1	1.950	3,900	5.4	
	TOTAL DIVERSIFIED TELECOMMUNICATION		89,628		305,131	2.9	4.7		17,574	5.8	
	TOTAL TELECOMMUNICATION SERVICES		89,628		305,131	2.9	4.7		17,574	5.8	
	CONSUMER DISCRETIONARY										
	MEDIA										
	WALT DISNEY CO										
3,000		6/11/96	61,626	37.51	112,530	1.0	1.7	0.400	1,200	1.1	
	MULTILINE RETAIL										
	TARGET CORP COM										
2,750		12/10/01	104,170	60.13	165,358	1.5	2.5	1.000	2,750	1.7	
	SPECIALTY RETAIL										
	HOME DEPOT INC COM										
2,000		7/ 7/10	55,080	35.06	70,120	0.7	1.1	0.945	1,890	2.7	
	STAPLES INC COM										
9,500		6/11/96	55,944	22.77	216,315	2.0	3.3	0.360	3,420	1.6	
	TOTAL SPECIALTY RETAIL		111,024		286,435	2.7	4.4		5,310	1.9	
	TOTAL CONSUMER DISCRETIONARY		276,820		564,323	5.3	8.6		9,260	1.6	
	CONSUMER STAPLES										
	BEVERAGES										
	COCA COLA CO COM										
3,000		6/19/92	59,753	65.77	197,310	1.8	3.0	1.760	5,280	2.7	
	PEPSICO INC COM										
3,000		4/17/02	155,835	65.33	195,990	1.8	3.0	1.920	5,760	2.9	
	TOTAL BEVERAGES		215,588		393,300	3.7	6.0		11,040	2.8	
	FOOD PRODUCTS										

UNITS/SHARES	DESCRIPTION		TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
	KRAFT FOODS INC										
	CLASS A										
830		6/19/92	6,898	31.51	26,153	0.2	0.4	1.160	963	3.7	
	HOUSEHOLD PRODUCTS										
	COLGATE PALMOLIVE CO COM										
3,000		6/11/96	61,583	80.37	241,110	2.3	3.7	2.120	6,360	2.6	
	PROCTER & GAMBLE CO COM										
4,575		11/23/01	177,079	64.33	294,310	2.8	4.5				
2,925		6/11/96	89,228	64.33	188,165	1.8	2.9				
7,500			266,306		482,475	4.5	7.4	1.927	14,453	3.0	
	TOTAL HOUSEHOLD PRODUCTS		327,889		723,585	6.8	11.1		20,813	2.9	
	TOBACCO										
	ALTRIA GROUP INC										
1,200		6/19/92	6,696	24.62	29,544	0.3	0.4	1.520	1,824	6.2	
	PHILIP MORRIS INTERNATIONAL INC										
1,200		6/19/92	15,352	58.53	70,236	0.7	1.1	2.560	3,072	4.4	
	TOTAL TOBACCO		22,048		99,780	0.9	1.5		4,896	4.9	
	TOTAL CONSUMER STAPLES		572,423		1,242,818	11.6	19.0		37,711	3.0	
	ENERGY										
	OIL & GAS										
	CHEVRON CORP										
	(FORMERLYCHEVRONTEXACO CORP)										
2,000		1/13/83	16,475	91.25	182,500	1.7	2.8				
1,500		12/ 4/87	13,770	91.25	136,875	1.3	2.1				
3,500			30,245		319,375	3.0	4.9	2.880	10,080	3.2	
	TOTAL ENERGY		30,245		319,375	3.0	4.9		10,080	3.2	
	FINANCIALS										
	COMMERICAL BANKS										
	WELLS FARGO & CO										
8,000		6/ 6/95	57,880	30.99	247,920	2.3	3.8	0.200	1,600	0.6	
	DIVERSIFIED FINANCIAL										
	BANK OF AMERICA CORPORATION										
4,442		12/ 7/09	72,441	13.34	59,256	0.6	0.9	0.040	178	0.3	
	JPMORGAN CHASE & CO										
3,000		4/27/09	100,440	42.42	127,260	1.2	1.9	0.200	600	0.5	
	TOTAL DIVERSIFIED FINANCIAL		172,881		186,516	1.7	2.9		778	0.4	
	INSURANCE										
	CHUBB CORP										
	ATTACHED RTS EXP 3-31-2009										
2,000		6/11/96	48,485	59.64	119,280	1.1	1.8	1.480	2,960	2.5	
	TOTAL FINANCIALS		279,246		553,716	5.2	8.5		5,338	1.0	
	HEALTH CARE										
	BIOTECHNOLOGY										

M&T Investment Group

SCHEDULE OF INVESTMENTS

10850 E. C. WAREHEIM T/A - IRREV (PF) ASSETS HELD: 12/31/10

UNITS/SHARES	DESCRIPTION	TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
	AMGEN INC COM									
3,250	8/ 7/97	48,242	54.90	178,425	1.7	2.7	0.000	0	0.0	
	HEALTH CARE EQUIP & SUPPLIES									
	INTUITIVE SURGICAL INC									
200	1/10/08	52,456	257.75	51,550	0.5	0.8				
50	10/ 7/08	9,471	257.75	12,888	0.1	0.2				
50	11/17/08	6,526	257.75	12,888	0.1	0.2				
300		68,452		77,325	0.7	1.2	0.000	0	0.0	
	HEALTH CARE PROVIDERS & SERV.									
	AETNA INC NEW COM									
4,200	12/13/00	36,488	30.51	128,142	1.2	2.0	0.040	168	0.1	
	PHARMACEUTICALS									
	ABBOTT LABORATORIES									
	ATTACHED RTS EXP 12-1-2009									
4,500	6/11/96	91,491	47.91	215,595	2.0	3.3	1.760	7,920	3.7	
	BRISTOL-MYERS SQUIBB CO									
1,600	6/19/92	24,984	26.48	42,368	0.4	0.6	1.320	2,112	5.0	
	JOHNSON & JOHNSON									
1,000	5/ 9/05	67,910	61.85	61,850	0.6	1.0	2.160	2,160	3.5	
	MERCK & COMPANY INC									
4,613	1/17/91	23,860	36.04	166,253	1.6	2.5	1.520	7,012	4.2	
	PFIZER INC									
	ATTACHED RTS EXP 10-5-2007									
3,750	12/ 4/87	15,382	17.51	65,663	0.6	1.0	0.800	3,000	4.6	
	TOTAL PHARMACEUTICALS	223,627		551,728	5.2	8.4		22,204	4.0	
	TOTAL HEALTH CARE	376,809		935,620	8.8	14.3		22,372	2.4	
	INFORMATION TECHNOLOGY									
	COMMUNICATIONS EQUIPMENT									
	CISCO SYSTEMS INC									
	ATTACHED RTS EXP 6-10-2008									
9,000	8/ 7/97	79,500	20.23	182,070	1.7	2.8	0.000	0	0.0	
	COMPUTER & PERIPHERALS									
	APPLE INC									
	(FORMERLY APPLE COMPUTER INC)									
500	1/ 3/06	36,200	322.56	161,280	1.5	2.5	0.000	0	0.0	
	INTERNATIONAL BUSINESS MACHINES CORP									
1,000	7/26/05	84,250	146.76	146,760	1.4	2.2	2.600	2,600	1.8	
	TOTAL COMPUTER & PERIPHERALS	120,450		308,040	2.9	4.7		2,600	0.8	
	SEMICONDUCTOR EQUIPMENT & PROD									

UNITS/SHARES	DESCRIPTION		TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
	INTEL CORP COM										
9,000		5/ 5/98	183,938	21.03	189,270	1.8	2.9	0.630	5,670	3.0	
	SOFTWARE										
	MICROSOFT CORP										
2,000		1/28/05	52,200	27.91	55,820	0.5	0.9	0.640	1,280	2.3	
	TOTAL INFORMATION TECHNOLOGY		436,088		735,200	6.9	11.2		9,550	1.3	
	UTILITIES										
	GAS UTILITIES										
	EQT CORPORATION										
6,000		8/ 7/97	45,011	44.84	269,040	2.5	4.1	0.880	5,280	2.0	
	TOTAL UTILITIES		45,011		269,040	2.5	4.1		5,280	2.0	
	FOREIGN COMMON STOCK/ADR'S										
	REPSOL YPF SA										
	SPONSORED ADR										
600		9/28/93	5,717	27.94	16,764	0.2	0.3	0.991	595	3.5	
	SCHLUMBERGER LTD										
4,500		10/26/87	32,263	83.50	375,750	3.5	5.7	0.840	3,780	1.0	
	TELEFONICA S A SPONSORED ADR										
1,000		6/19/92	8,010	68.42	68,420	0.6	1.0	4.176	4,176	6.1	
	TOTAL FOREIGN COMMON STOCK/ADR'S		45,990		460,934	4.3	7.1		8,551	1.9	
	CLOSELY HELD COMMON STOCK										
	MARYLAND STATE FAIR & AGRICULTURAL SOCIETY COMMON										
	DATE PRICED 12/31/09										
31		7/ 9/85	0	5.00	155	0.0	0.0	0.000	0	0.0	
	TOTAL CLOSELY HELD COMMON STOCK		0		155	0.0	0.0		0	0.0	
	TOTAL COMMON EQUITY SECURITIES		2,422,623		6,536,919	61.2	100.0		150,432	2.3	
	EQUITY MUTUAL FUNDS										
	DOMESTIC EQUITY MUTUAL FUNDS										
	MTB										
	MID CAP GROWTH-INST I										
	FUND #401										
30,992.4		11/ 1/95	232,834	14.67	454,658	4.3	25.3				
1,327.47		12/18/97	15,983	14.67	19,474	0.2	1.1				
387.4		12/18/97	4,664	14.67	5,683	0.0	0.3				
1,417.89		12/ 8/98	18,745	14.67	20,800	0.2	1.2				
10,481.35		12/ 7/00	139,821	14.67	153,761	1.4	8.5				
2,842.01		12/ 4/07	38,452	14.67	41,692	0.4	2.3				
2,382.03		12/ 2/08	16,269	14.67	34,944	0.3	1.9				
49,830.56			466,769	14.67	731,014	6.8	40.6	0.000	0	0.0	
	TOTAL DOMESTIC EQUITY MUTUAL FUNDS		466,769		731,014	6.8	40.6		0	0.0	
	GLOBAL/INTL FUNDS										
	GUINNESS ATKINSON -										

UNITS/SHARES	DESCRIPTION		TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
	CHINA & HONG KONG FUND										
1,152.41		11/ 6/09	40,000	38.76	44,667	0.4	2.5				
535.33		1/ 6/10	20,000	38.76	20,749	0.2	1.1				
776.16		2/ 9/10	25,000	38.76	30,084	0.3	1.7				
2,463.89			85,000	38.76	95,501	0.9	5.3	0.384	946	1.0	
	HARBOR INTERNATIONAL FUND #11										
9,418.86		6/ 6/95	337,033	60.55	570,312	5.3	31.7				
1,438.02		1/10/08	100,000	60.55	87,072	0.8	4.8				
1,415.83		4/18/08	100,000	60.55	85,728	0.8	4.8				
1,971.61		2/ 9/10	100,000	60.55	119,381	1.1	6.6				
14,244.32			637,033	60.55	862,494	8.1	48.0	0.872	12,421	1.4	
	LAZARD EMERGING MARKETS PORTFOLIO INSTITUTIONAL CLASS										
2,145		8/27/07	50,000	21.78	46,718	0.4	2.6				
1,419.65		11/ 6/09	25,000	21.78	30,920	0.3	1.7				
1,466.28		2/ 9/10	25,000	21.78	31,935	0.3	1.8				
5,030.93			100,000	21.78	109,574	1.0	6.1	0.253	1,273	1.2	
	TOTAL GLOBAL/INTL FUNDS		822,033		1,067,568	10.0	59.4		14,640	1.4	
	TOTAL EQUITY MUTUAL FUNDS		1,288,801		1,798,582	16.9	100.0		14,640	0.8	
	FIXED INCOME MUTUAL FUNDS										
	TAXABLE FIXED INCOME FUNDS										
	MTB INCOME-INST I FUND #143										
169,205.05		11/15/96	1,708,882	9.89	1,673,438	15.7	76.4				
25.86		11/15/96	0	9.89	256	0.0	0.0				
39,920.16		8/12/97	400,000	9.89	394,810	3.7	18.0				
82.77		12/ 8/98	858	9.89	819	0.0	0.0				
350.11		12/10/01	3,515	9.89	3,463	0.0	0.2				
5,455.38		11/20/03	55,372	9.89	53,954	0.5	2.5				
2,197.75		11/29/04	21,956	9.89	21,736	0.2	1.0				
697.39		11/28/05	6,800	9.89	6,897	0.1	0.3				
256.13		12/27/06	2,484	9.89	2,533	0.0	0.1				
3,289.34		12/ 2/10	32,663	9.89	32,532	0.3	1.5				
221,479.93			2,232,529	9.89	2,190,437	20.5	100.0	0.415	91,914	4.2	
	TOTAL TAXABLE FIXED INCOME FUNDS		2,232,529		2,190,437	20.5	100.0		91,914	4.2	
	TOTAL FIXED INCOME MUTUAL FUNDS		2,232,529		2,190,437	20.5	100.0		91,914	4.2	
	TOTAL FUND		6,091,043		10,673,026	100.0	100.0		257,000	2.4	

UNITS/SHARES	DESCRIPTION	TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	% OF GROUP	INCOME RATE	ESTIMATED ANNUAL INCOME	CURR YLD	YLD TO MAT
	CASH EQUIVALENTS									
	CASH ON HAND	947		947	0.3	0.3	0.000	0	0.0	
	U.S. GOV. MONEY MARKET FUNDS									
300,660.88	MTB US TREASURY MONEY MARKET INST I FUND #958	300,661	1.00	300,661	99.7	99.7	0.000	29	0.0	
	TOTAL U.S. GOV. MONEY MARKET FUNDS	300,661		300,661	99.7	99.7		29	0.0	
	TOTAL CASH EQUIVALENTS	301,608		301,608	100.0	100.0		29	0.0	

E. C. WAREHEIM FOUNDATION

52-6033212

FORM 990-PF - SUPPORTING SCHEDULE - 2010

REVENUE - PART I

Received from Wareheim Annuity Trust		$22,471

EXPENSES - PART I

M&T Trust Company - Trustee's commissions		$57,704
William L. Mathers, Director - Salary		$87,118
Tax payments - 2009 Excise tax		$ 3,671
Legal expense - Tax preparation		$ 2,000
Miscellaneous -		
Director expense	$15,620	
Foreign tax	3,366	
Bank charges	40	$19,026

1130740v13

ACCT U255 10850
FROM 01/01/2010
TO 12/31/2010

MANUFACTURERS AND TRADERS TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
E C. WAREHEIM T/A - IRREV

TRUST YEAR ENDING 12/31/2010

RUN 03/28/2011
03 06 27 PM

TAX PREPARER. 332
TRUST ADMINISTRATOR 300
INVESTMENT OFFICER 532

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1000.0000 ALCOA INCORPORATED - 013817101 - MINOR = 43						
SOLD		01/12/2010	16059 80			
ACQ	500.0000	04/01/1987	8029.90	8976.05	-946.15	LT15
	500 0000	12/04/1987	8029 90	2558.13	5471 77	LT15
250.0000 AMGEN INCORPORATED - 031162100 - MINOR = 43						
SOLD		01/26/2010	13956.20			
ACQ	250 0000	08/07/1997	13956 20	3710 94	10245.26	LT15
500.0000 BP AMOCO P L C SPONSORED ADR - 055622104 - MINOR = 44						
SOLD		05/26/2010	21459.64			
ACQ	500 0000	12/04/1987	21459 64	5998 11	15461 53	LT15
4500 0000 BP AMOCO P L C SPONSORED ADR - 055622104 - MINOR = 44						
SOLD		06/16/2010	134820.42			
ACQ	4500 0000	12/04/1987	134820.42	53983.00	80837.42	LT15
500 0000 CHUBB CORPORATION - 171232101 - MINOR = 43						
SOLD		01/06/2010	23744.38			
ACQ	500 0000	06/11/1996	23744 38	12121 25	11623 13	LT15
500 0000 EQT CORPORATION - 26884L109 - MINOR = 43						
SOLD		01/06/2010	22609 41			
ACQ	500 0000	08/07/1997	22609 41	3750.94	18858.47	LT15
5000 0000 EQT CORPORATION - 26884L109 - MINOR = 43						
SOLD		02/04/2010	219887.20			
ACQ	5000 0000	08/07/1997	219887 20	37509.37	182377.83	LT15
0795 FRONTIER COMMUNICATIONS CORP - 35906A108 - MINOR = 43						
SOLD		07/23/2010	0.59			
ACQ	.0795	05/09/2005	0.59	0 69	-0.10	LT15
480 0000 FRONTIER COMMUNICATIONS CORP - 35906A108 - MINOR = 43						
SOLD		08/04/2010	3614 34			
ACQ	480 0000	05/09/2005	3614 34	4170.63	-556 29	LT15
250 0000 GOLDMAN SACHS GROUP INCORPORATED - 38141G104 - MINOR = 43						
SOLD		04/16/2010	40657.49			
ACQ	250.0000	04/27/2009	40657 49	31027 32	9630.17	ST
500 0000 GOLDMAN SACHS GROUP INCORPORATED - 38141G104 - MINOR = 43						
SOLD		04/30/2010	72169 87			
ACQ	500 0000	04/27/2009	72169 87	62054.63	10115 24	LT15
2000.0000 HOME DEPOT INCORPORATED - 437076102 - MINOR = 43						
SOLD		06/01/2010	67313 86			
ACQ	2000.0000	04/17/2002	67313 86	99439.60	-32125 74	LT15
4288 1640 MTB MID CAP GRWTH-INST I-FD #401 - 55376T510 - MINOR = 59						
SOLD		01/06/2010	50000.00			
ACQ	4288.1640	12/04/2007	50000 00	58018.86	-8018.86	LT15
200.0000 REPSOL S A ADR - 76026T205 - MINOR = 44						
SOLD		01/06/2010	5406.46			
ACQ	200.0000	09/28/1993	5406.46	1905.67	3500 79	LT15
625.0000 STAPLES INCORPORATED - 855030102 - MINOR = 43						
SOLD		03/12/2010	14482 19			
ACQ	625.0000	06/11/1996	14482 19	3680.56	10801.63	LT15
200.0000 TELEFONICA DE ESPANA S A - 879382208 - MINOR = 44						
SOLD		01/06/2010	16906.68			
ACQ	200.0000	06/19/1992	16906 68	1602 02	15304 66	LT15
		TOTALS	723088 53	390507.77		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	9630.17	0.00	322950.59	0.00	0 00	0.00*
COMMON TRUST FUND	0.00	0.00	0 00			0.00
CAPITAL GAIN DIVIDENDS	4516.54	0.00	33365.63			0.00
	14146 71	0 00	356316.22	0 00	0.00	0.00

STATE	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	9630.17	0.00	322950.59	0.00	0 00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	4516.54	0 00	33365 63			0.00
	14146.71	0.00	356316 22	0.00	0.00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
MARYLAND	N/A	N/A

Security amortization $2318

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	FOR: 0080739 PAID TO: 051000017 BANK OF AMERICA VA ABA 051000017 TR TRAN#=ZY001782001105 TR CD=047 REG=0 PORT=INC				
07/27/10	CASH DISBURSEMENT DISTRIBUTION BY ACH-CKG ADVICE 004125888323 MONTHLY DISTRIBUTION FOR: 0080739 PAID TO: 051000017 BANK OF AMERICA VA ABA 051000017 TR TRAN#=ZY001574000068 TR CD=047 REG=0 PORT=INC	-9000.00	-9000.00 BENE DISTRIBUTION WITH NO SSN		1007000037
08/27/10	CASH DISBURSEMENT DISTRIBUTION BY ACH-CKG ADVICE 004125888323 MONTHLY DISTRIBUTION FOR: 0080739 PAID TO: 051000017 BANK OF AMERICA VA ABA 051000017 TR TRAN#=ZY001734000072 TR CD=047 REG=0 PORT=INC	-9000.00	-9000.00 BENE DISTRIBUTION WITH NO SSN		1008000026
11/29/10	CASH DISBURSEMENT DISTRIBUTION BY ACH-CKG ADVICE 004125888323 MONTHLY DISTRIBUTION FOR: 0080739 PAID TO: 051000017 BANK OF AMERICA VA ABA 051000017 TR TRAN#=ZY001677000472 TR CD=047 REG=0 PORT=INC	-9000.00	-9000.00 BENE DISTRIBUTION WITH NO SSN		1011000022
11/29/10	CASH DISBURSEMENT DISTRIBUTION BY ACH-CKG ADVICE 004125888323 PER CLIENT REQUEST ON 11/29/10 FOR: 0080739 PAID TO: 051000017 BANK OF AMERICA VA ABA 051000017 TR TRAN#=CS001751000014 TR CD=047 REG=0 PORT=PRIN	-9000.00	BENE DISTRIBUTION WITH NO SSN	-9000.00	1011000023
	TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-90000 00	-81000 00	-9000 00	
299	FOREIGN TAXES ON QUALIFIED FOREIGN DIVIDENDS *** OC - OTHER COUNTRIES GUINNESS ATKINSON - CHINA & HK FD - 402031207 - MINOR = 61				
12/31/10	MUTUAL FUND EARNINGS	-46 33			
		-46.33	0 00	0.00	
	HARBOR FUND INTERNATIONAL FUND OPEN - 411511306 - MINOR = 61				
12/31/10	MUTUAL FUND EARNINGS	-1888 51			
		-1888 51	0.00	0 00	
	LAZARD EMERGING MARKETS PORTFOLIO-IN - 52106N889 - MINOR = 61				
12/31/10	MUTUAL FUND EARNINGS	-228 94			
		-228.94	0 00	0 00	
	TOTAL CODE 299 - FOREIGN TAXES ON QUALIFIED FOREIGN DIVIDENDS	-2163 78	0.00	0.00	
330	NON-CASH CONTRIBUTIONS DISTRIBUTIONS NOT MATCHED TO BENEFICIARY				
01/19/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: YMCA OF PORTSMOUTH 4900 HIIGH STREET WEST PORTSMOUTH, VA 23703 TR TRAN#=CS001108000004 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1001000032
01/19/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR:	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1001000033

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
330	NON-CASH CONTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	PAID TO: THE STATE FAIR OF VIRGINIA, INC. P. O. BOX 130 DOSWELL, VA 23047 TR TRAN#=CS001108000007 TR CD=072 REG=0 PORT=PRIN				
01/20/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: ADVOCATE CENTER 1024 PARK AVENUE, NW NORTON, VA 24273 TR TRAN#=CS001208000003 TR CD=072 REG=0 PORT=PRIN	-10000.00	BENE DISTRIBUTION WITH NO SSN	-10000.00	1001000034
01/22/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: CHAPEL HILL TRAINING OUTREACH PROJECT, INC. 800 EASTOWNE DRIVE, SUITE 105 CHAPEL HILL, NC 27514 TR TRAN#=CS001387000016 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1001000035
01/25/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: COMPASS 1864 CLIFTON BRIDGE DRIVE VIRGINIA BEACH, VA 23456 TR TRAN#=CS001478000001 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1001000039
01/27/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: FRIENDS OF THE VIRGINIA BEACH JUVENILE & DOMESTIC RELATIONS COURT 2425 NIMMO PARKWAY, BLDG 10-A GR FLR VIRGINIA BEACH, VA 23456 TR TRAN#=CS001672000141 TR CD=072 REG=0 PORT=PRIN	-7000.00	BENE DISTRIBUTION WITH NO SSN	-7000.00	1001000041
02/01/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: MASSEY CANCER CENTER 401 COLLEGE STREET P. O. BOX 980214 RICHMOND, VA 23298-0214 TR TRAN#=CS000027000142 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1002000008
02/02/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: NPD CRIME PREVENTION UNIT 2500 N. MILITARY HIGHWAY NORFOLK, VA 23502 TR TRAN#=CS000172000004 TR CD=072 REG=0 PORT=PRIN	-2500.00	BENE DISTRIBUTION WITH NO SSN	-2500.00	1002000011
02/09/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: CASA FOR CHILDREN- HENRICO COUNTY 3001 HUNGARY SPRING ROAD, SUITE A HENRICO, VA 23228 TR TRAN#=CS000669000020 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1002000013
02/12/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: YMCA OF SOUTH HAMPTON ROADS 312 WEST BUTE STREET NORFOLK, VA 23510 TR TRAN#=CS000894000002 TR CD=072 REG=0 PORT=PRIN	-7000.00	BENE DISTRIBUTION WITH NO SSN	-7000.00	1002000017

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
330	NON-CASH CONTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
02/12/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: CPAAAN 2500 N. MILITARY HIGHWAY NORFOLK, VA 23502 TR TRAN#=CS000894000008 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1002000018
02/16/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: YMCA OF SOUTH HAMPTON ROADS 312 WEST BUTE STREET NORFOLK, VA 23510 TR TRAN#=CS000991000026 TR CD=072 REG=0 PORT=PRIN	-4000.00	BENE DISTRIBUTION WITH NO SSN	-4000.00	1002000023
02/25/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: THE CARVER PROMISE 1110 WEST LEIGH STREET RICHMOND, VA 23220 TR TRAN#=CS001665000018 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1002000029
02/26/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: CAMP HOLIDAY TRAILS 400 HOLIDAY TRAILS LANE CHARLOTTESVILLE, VA 22903 TR TRAN#=CS001801000006 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1002000030
03/05/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: TAMID 1429 HILL ST. ANN ARBOR, MI 48104 TR TRAN#=CS000460000041 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1003000010
03/08/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: YMCA OF SOUTH HAMPTON ROADS 312 WEST BUTE STREET NORFOLK, VA 23510 TR TRAN#=CS000551000012 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1003000011
03/12/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: SOUTHERN VIRGINIA CHILD ADVOCACY CENTER 300 MAIN STREET ROCKY MOUNT, VA 24151 TR TRAN#=CS000919000007 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1003000026
04/07/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: CHILDREN OF THE SUN ATHLETIC/ EDUCATION FOUNDATION P. O. BOX 41167 NORFOLK, VA 23541-41167 TR TRAN#=CS000457000023 TR CD=072 REG=0 PORT=PRIN	-2000.00	BENE DISTRIBUTION WITH NO SSN	-2000.00	1004000013
04/12/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO:	-7000.00	BENE DISTRIBUTION WITH NO SSN	-7000.00	1004000017

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
330	NON-CASH CONTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	VIRGINIA CONFLICT RESOLUTION CENTER 586 VIRGINIAN DRIVE NORFOLK, VA 23505 TR TRAN#=CS000722000011 TR CD=072 REG=0 PORT=PRIN				
04/20/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: BETH TFILOH CONGREGATION AND SCHOOLS 3300 OLD COURT ROAD BALTIMORE, MD 21208 TR TRAN#=CS001319000021 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1004000023
04/26/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: NEUROFIBROMATOSIS, INC.-MID-ATLANTIC 366 CLIPPER MILL ROAD #240 BALTIMORE, MD 21211 TR TRAN#=CS001685000011 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1004000028
05/10/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: VIRGINIA BEACH FRATERNAL ORDER OF POLICE P. O. BOX 5737 VIRGINIA BEACH, VA 23471-0737 TR TRAN#=CS000560000012 TR CD=072 REG=0 PORT=PRIN	-2000.00	BENE DISTRIBUTION WITH NO SSN	-2000.00	1005000010
05/10/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: PORTSMOUTH CASA PROGRAM 600 CRAWFORD STREET, SUITE 200 PORTSMOUTH, VA 23704 TR TRAN#=CS000560000013 TR CD=072 REG=0 PORT=PRIN	-7000.00	BENE DISTRIBUTION WITH NO SSN	-7000.00	1005000011
05/17/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: UNION MISSION MINISTRIES 5100 VIRGINIA BEACH BOULEVARD P. O. BOX 3203 NORFOLK, VA 2351 TR TRAN#=CS001037000006 TR CD=072 REG=0 PORT=PRIN	-10000.00	BENE DISTRIBUTION WITH NO SSN	-10000.00	1005000017
05/17/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: COLLEGE BOUND 128 M STREET NW, SUITE 220 WASHINGTON, DC 20001 TR TRAN#=CS001037000007 TR CD=072 REG=0 PORT=PRIN	-10000.00	BENE DISTRIBUTION WITH NO SSN	-10000.00	1005000018
05/19/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: CHESAPEAKE SERVICE SYSTEMS, INC. 1100 EXECUTIVE BOULEVARD CHESAPEAKE, VA 23320 TR TRAN#=CS001233000013 TR CD=072 REG=0 PORT=PRIN	-10000.00	BENE DISTRIBUTION WITH NO SSN	-10000.00	1005000019
05/24/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: THE HEALTH WAGON 119 NUMBER TEN STREET CLINCHCO, VA 24226 TR TRAN#=CS001511000022 TR CD=072 REG=0 PORT=PRIN	-7000.00	BENE DISTRIBUTION WITH NO SSN	-7000.00	1005000024
05/27/10	CASH DISBURSEMENT	-5000.00		-5000.00	1005000029

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER

330 NON-CASH CONTRIBUTIONS (CONTINUED)
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)

CHARITABLE DISTRIBUTION — BENE DISTRIBUTION WITH NO SSN
50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION
FOR:
PAID TO:
HELP AND EMERGENCY RESPONSE
P. O. BOX 2187
PORTSMOUTH, VA 23702-2187
TR TRAN#=CS001793000055 TR CD=072 REG=0 PORT=PRIN

06/01/10 CASH DISBURSEMENT — TAXABLE -7000.00 — PRINCIPAL -7000.00 — EDIT NUMBER 1006000009
CHARITABLE DISTRIBUTION — BENE DISTRIBUTION WITH NO SSN
50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION
FOR:
PAID TO:
PORT DISCOVERY CHILDREN'S MUSEUM
35 MARKET PLACE
BALTIMORE, MD 21202
TR TRAN#=CS000016000150 TR CD=072 REG=0 PORT=PRIN

06/01/10 CASH DISBURSEMENT — TAXABLE -7500.00 — PRINCIPAL -7500.00 — EDIT NUMBER 1006000010
CHARITABLE DISTRIBUTION — BENE DISTRIBUTION WITH NO SSN
50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION
FOR:
PAID TO:
CASA AUGUSTA COUNTY
1600 N. COALTER ST., SUITE 7
STAUNTON, VA 24401
TR TRAN#=CS000016000151 TR CD=072 REG=0 PORT=PRIN

06/08/10 CASH DISBURSEMENT — TAXABLE -8000.00 — PRINCIPAL -8000.00 — EDIT NUMBER 1006000014
CHARITABLE DISTRIBUTION — BENE DISTRIBUTION WITH NO SSN
50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION
FOR:
PAID TO:
SQUARE ONE
287 INDEPENDENCE BLVD.
PEMBROKE II, SUITE 120
VIRGINIA BEACH, VA 23462
TR TRAN#=CS000572000042 TR CD=072 REG=0 PORT=PRIN

06/16/10 CASH DISBURSEMENT — TAXABLE -3000.00 — PRINCIPAL -3000.00 — EDIT NUMBER 1006000026
CHARITABLE DISTRIBUTION — BENE DISTRIBUTION WITH NO SSN
50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION
FOR:
PAID TO:
NORFOLK FOP
P. O. BOX 11341
NORFOLK, VA 23517-0341
TR TRAN#=CS001132000017 TR CD=072 REG=0 PORT=PRIN

06/28/10 CASH DISBURSEMENT — TAXABLE -7000.00 — PRINCIPAL -7000.00 — EDIT NUMBER 1006000035
CHARITABLE DISTRIBUTION — BENE DISTRIBUTION WITH NO SSN
50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION
FOR:
PAID TO:
SETON YOUTH SHELTERS
3333 VIRGINIA BEACH BLVD., STE. 28
VIRGINIA BEACH, VA 23452
TR TRAN#=CS001820000140 TR CD=072 REG=0 PORT=PRIN

06/30/10 CASH DISBURSEMENT — TAXABLE -7000.00 — PRINCIPAL -7000.00 — EDIT NUMBER 1006000040
CHARITABLE DISTRIBUTION — BENE DISTRIBUTION WITH NO SSN
50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION
FOR:
PAID TO:
FORKIDS
P. O. BOX 6044
4200 COLLEY AVENUE
NORFOLK, VA 23508
TR TRAN#=CS002065000018 TR CD=072 REG=0 PORT=PRIN

07/08/10 CASH DISBURSEMENT — TAXABLE -10000.00 — PRINCIPAL -10000.00 — EDIT NUMBER 1007000016
CHARITABLE DISTRIBUTION — BENE DISTRIBUTION WITH NO SSN
50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION
FOR:
PAID TO:
THE MERVIN R. AND
NINA M. TROYER FOUNDATION
504 WOODARDS FORD ROAD
CHESAPEAKE, VA 23322
TR TRAN#=CS000481000024 TR CD=072 REG=0 PORT=PRIN

07/14/10 CASH DISBURSEMENT — TAXABLE -7500.00 — PRINCIPAL -7500.00 — EDIT NUMBER 1007000025
CHARITABLE DISTRIBUTION — BENE DISTRIBUTION WITH NO SSN
50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION
FOR:
PAID TO:
NATIONAL AQUARIUM IN BALTIMORE

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
330	NON-CASH CONTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	PIER 3/ 501 EAST PRATT STREET BALTIMORE, MD 21202-3194 TR TRAN#=CS000862000002 TR CD=072 REG=0 PORT=PRIN				
07/21/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: VIRGINIA BEACH POLICE BENEVOLENT ASSOCIATION 2624 SOUTHERN BLVD., SUITE 202 VIRGINIA BEACH, VA 23452 TR TRAN#=CS001333000005 TR CD=072 REG=0 PORT=PRIN	-4000.00	BENE DISTRIBUTION WITH NO SSN	-4000.00	1007000031
07/23/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: SUGAR PLUM BAKERY 1353 LASKIN ROAD VIRGINIA BEACH, VA 23451 TR TRAN#=CS001529000004 TR CD=072 REG=0 PORT=PRIN	-10000.00	BENE DISTRIBUTION WITH NO SSN	-10000.00	1007000032
07/26/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: VIRGINIA BEACH FOP P. O. BOX 5737 VIRGINIA BEACH, VA 23471-0737 TR TRAN#=CS001590000013 TR CD=072 REG=0 PORT=PRIN	-7500.00	BENE DISTRIBUTION WITH NO SSN	-7500.00	1007000036
07/27/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: YOUNG AUDIENCES OF VIRGINIA 420 NORTH CENTER DRIVE NORFOLK, VA 23502-4067 TR TRAN#=CS001704000008 TR CD=072 REG=0 PORT=PRIN	-7000.00	BENE DISTRIBUTION WITH NO SSN	-7000.00	1007000038
08/06/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: VNVWC P. O. BOX 1946 CHESTERFIELD, VA 23832 TR TRAN#=CS000457000022 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1008000010
08/06/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: CHESAPEAKE FOP P. O. BOX 1013 CHESAPEAKE, VA 23327 TR TRAN#=CS000457000023 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1008000011
08/12/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: AIR COMPASSION FOR VETERANS 4620 HAYGOOD ROAD, SUITE 1 VIRGINIA BEACH, VA 23455 TR TRAN#=CS000861000005 TR CD=072 REG=0 PORT=PRIN	-10000.00	BENE DISTRIBUTION WITH NO SSN	-10000.00	1008000015
08/17/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: CHAPEL HILL TRAINING- OUTREACH PROJECT, INC. 800 EASTOWNE DRIVE, SUITE 105 CHAPEL HILL, NC 27514 TR TRAN#=CS001132000006 TR CD=072 REG=0 PORT=PRIN	-2500.00	BENE DISTRIBUTION WITH NO SSN	-2500.00	1008000021
08/19/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION	-7500.00	BENE DISTRIBUTION WITH NO SSN	-7500.00	1008000022

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
330	NON-CASH CONTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: NORFOLK FRATERNAL ORDER OF POLICE P. O. BOX 11341 NORFOLK, VA 23517-0341 TR TRAN#=CS001341000001 TR CD=072 REG=0 PORT=PRIN				
09/14/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: VMI FOUNDATION, INC. P. O. BOX 932 LEXINGTON, VA 24450 TR TRAN#=CS000818000013 TR CD=072 REG=0 PORT=PRIN	-50000.00	BENE DISTRIBUTION WITH NO SSN	-50000.00	1009000022
09/15/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: CHESTERFIELD CASA, INC. 9457 AMBERDALE DRIVE RICHMOND, VA 23236 TR TRAN#=CS000923000005 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1009000023
09/20/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: SUNRISE CENTER, INC. P. O. BOX 1871 RICHLANDS, VA 24641 TR TRAN#=CS001206000008 TR CD=072 REG=0 PORT=PRIN	-6000.00	BENE DISTRIBUTION WITH NO SSN	-6000.00	1009000028
09/21/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: TRI-COUNTY HEALTH CLINIC 6105 GOV.G.C. PERRY HWY P. O. BOX 202 RICHLANDS, VA 24641 TR TRAN#=CS001307000005 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1009000029
09/28/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: COLONIAL CASA 1311 JAMESTOWN ROAD, SUITE 201 WILLIAMSBURG, VA 23185 TR TRAN#=CS001758000031 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1009000035
09/29/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: YWCA SOUTH HAMPTON ROADS 5215 COLLEY AVENUE NORFOLK, VA 23508 TR TRAN#=CS001885000022 TR CD=072 REG=0 PORT=PRIN	-10000.00	BENE DISTRIBUTION WITH NO SSN	-10000.00	1009000036
10/01/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: ALS ASSOCIATION C/O MONARCH BANK 750 VOLVO PARKWAY CHESAPEAKE, VA 23320 TR TRAN#=CS000041000003 TR CD=072 REG=0 PORT=PRIN	-500.00	BENE DISTRIBUTION WITH NO SSN	-500.00	1010000005
10/13/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: PORT DISCOVERY CHILDREN'S MUSEUM 35 MARKET PLACE BALTIMORE, MD 21202	-10000.00	BENE DISTRIBUTION WITH NO SSN	-10000.00	1010000018

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
330	NON-CASH CONTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	TR TRAN#=CS000761000016 TR CD=072 REG=0 PORT=PRIN				
10/28/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E. C. WAREHEIM FOUNDATION FOR: PAID TO: OPERATION HOMEFRONT HAMPTON RDS, INC PO BOX 15301 NEWPORT NEWS, VA 23608 TR TRAN#=CS001809000066 TR CD=072 REG=0 PORT=PRIN	-3000.00	BENE DISTRIBUTION WITH NO SSN	-3000.00	1010000025
11/16/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FROM E.C. WAREHEIM FOUNDATION FOR: PAID TO: STEVENSON UNIVERSITY 1525 GREENSPRING VALLEY ROAD STEVENSON, MD 21153-0641 TR TRAN#=CS001004000020 TR CD=072 REG=0 PORT=PRIN	-10000.00	BENE DISTRIBUTION WITH NO SSN	-10000.00	1011000014
12/09/10	CASH DISBURSEMENT CHARITABLE DISTRIBUTION 50 GRANT PAYMENT FORM E. C. WAREHEIM FOUNDATION FOR: PAID TO: BUCHANAN NEIGHBORS UNITED P. O. BOX 1463 GRUNDY, VA 24614 TR TRAN#=CS000607000001 TR CD=072 REG=0 PORT=PRIN	-5000.00	BENE DISTRIBUTION WITH NO SSN	-5000.00	1012000016
	TOTAL CODE 330 - NON-CASH CONTRIBUTIONS	-385500 00	0.00	-385500 00	
499	FOREIGN TAXES ON NONQUALIFIED FOREIGN DIVIDENDS *** OC - OTHER COUNTRIES GUINNESS ATKINSON - CHINA & HK FD - 402031207 - MINOR = 61				
12/31/10	MUTUAL FUND EARNINGS	-35 98			
		-35.98	0.00	0 00	
	LAZARD EMERGING MARKETS PORTFOLIO-IN - 52106N889 - MINOR = 61				
12/31/10	MUTUAL FUND EARNINGS	-38.45			
		-38 45	0.00	0 00	
	TOTAL CODE 499 - FOREIGN TAXES ON NONQUALIFIED FOREIGN DIVIDE	-74 43	0.00	0 00	
501	NONQUALIFIED FOREIGN DIVIDENDS *** OC - OTHER COUNTRIES GUINNESS ATKINSON - CHINA & HK FD - 402031207 - MINOR = 61				
12/31/10	MUTUAL FUND EARNINGS	451.14			
		451.14	0.00	0.00	
	LAZARD EMERGING MARKETS PORTFOLIO-IN - 52106N889 - MINOR = 61				
12/31/10	MUTUAL FUND EARNINGS	272 62			
		272 62	0 00	0 00	
	TOTAL CODE 501 - NONQUALIFIED FOREIGN DIVIDENDS	723 76	0 00	0 00	
502	NONQUALIFIED DOMESTIC DIVIDENDS MTB INCOME FUND-INST I-FD #143 - 55376T858 - MINOR = 66				
12/31/10	MUTUAL FUND EARNINGS	86596.61			
		86596.61	0.00	0 00	
	MTB US TREAS MMKT-INST I-FD #958 - 55376V846 - MINOR = 3				
12/31/10	MUTUAL FUND EARNINGS	19.36			