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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation BRICKELL FAMILY FOUNDATION C/O STERLING FOUNDATION MANAGEMENT, LLC		A Employer identification number 52-2285368
Number and street (or P O box number if mail is not delivered to street address) 2325 DULLES CORNER BLVD	Room/suite 670	B Telephone number 703-437-9720
City or town, state, and ZIP code HERNDON, VA 20171		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 860,935.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	1,500.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	9,012.	9,012.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	338.	0.		STATEMENT 2
12 Total. Add lines 1 through 11	10,850.	9,012.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees STMT 3	1,861.	0.		1,861.
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	25.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	1,886.	0.		1,861.
25 Contributions, gifts, grants paid	27,018.			27,018.
26 Total expenses and disbursements. Add lines 24 and 25	28,904.	0.		28,879.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-18,054.			
b Net investment income (if negative, enter -0-)		9,012.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED APR 26 2011

Revenue

Operating and Administrative Expenses

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BRICKELL FAMILY FOUNDATION

C/O STERLING FOUNDATION MANAGEMENT, LLC

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing		2,082.			
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other STMT 5	830,828.	835,964.	860,935.		
	14 Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)	832,910.	835,964.	860,935.		
	17 Accounts payable and accrued expenses	25.	25.			
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ DUE TO WELLS FARGO)	0.	21,108.			
	23 Total liabilities (add lines 17 through 22)	25.	21,133.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ ☒					
	24 Unrestricted	832,885.	814,831.			
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances	832,885.	814,831.				
31 Total liabilities and net assets/fund balances	832,910.	835,964.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	832,885.
2 Enter amount from Part I, line 27a	2	-18,054.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	814,831.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	814,831.

BRICKELL FAMILY FOUNDATION

Form 990-PF (2010)

C/O STERLING FOUNDATION MANAGEMENT, LLC

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b NONE			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	42,518.	647,760.	.065639
2008	50,566.	847,103.	.059693
2007	49,730.	1,075,696.	.046231
2006	47,893.	991,305.	.048313
2005	46,747.	968,399.	.048272

2 Total of line 1, column (d)	2	.268148
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053630
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	761,397.
5 Multiply line 4 by line 3	5	40,834.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	90.
7 Add lines 5 and 6	7	40,924.
8 Enter qualifying distributions from Part XII, line 4	8	28,879.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	180.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	180.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	180.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	83.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	83.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	97.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► STERLING FOUNDATION MANAGEMENT Telephone no. ► 703-437-9720 Located at ► 2325 DULLES CORNER BLVD, SUITE 670, HERNDON, VA ZIP+4 ► 20171			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK C. BRICKELL	PRESIDENT			
NEW YORK, NY 10128	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	769,043.
b	Average of monthly cash balances	1b	3,949.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	772,992.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	772,992.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,595.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	761,397.
6	Minimum investment return. Enter 5% of line 5	6	38,070.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	38,070.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	180.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	180.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37,890.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	37,890.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,890.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	28,879.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	28,879.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	28,879.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				37,890.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			26,018.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 28,879.				
a Applied to 2009, but not more than line 2a			26,018.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				2,861.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				35,029.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	9,012.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a IRS REFUND						338.
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		9,012.		338.
13 Total. Add line 12, columns (b), (d), and (e)						9,350.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF **DIVIDENDS AND INTEREST FROM SECURITIES** **STATEMENT** **1**

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
WELLS FARGO	9,012.	0.	9,012.
TOTAL TO FM 990-PF, PART I, LN 4	9,012.	0.	9,012.

FORM 990-PF **OTHER INCOME** **STATEMENT** **2**

<u>DESCRIPTION</u>	<u>(A) REVENUE PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>
IRS REFUND	338.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	338.	0.	

FORM 990-PF **OTHER PROFESSIONAL FEES** **STATEMENT** **3**

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
FOUNDATION MANAGEMENT FEE	1,861.	0.		1,861.
TO FORM 990-PF, PG 1, LN 16C	1,861.	0.		1,861.

FORM 990-PF **OTHER EXPENSES** **STATEMENT** **4**

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
FILING FEE	25.	0.		0.
TO FORM 990-PF, PG 1, LN 23	25.	0.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	COST	835,964.	860,935.
TOTAL TO FORM 990-PF, PART II, LINE 13		835,964.	860,935.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	6
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
HARVARD BUSINESS SCHOOL/HBS FUND SOLDIERS FIELD BOSTON, MA 02163	NONE GENERAL SUPPORT	501(C)(3)	1,000.
REFORMED UNIVERSITY MINISTRIES PO BOX 13476 JACKSON, MS 39236	NONE GENERAL SUPPORT	501(C)(3)	500.
TENNESSEE SOCIETY SONS OF THE AMERICAN REVOLUTION 2080 PHILLIP LONG ROAD CLARKSVILLE, TN 37043	NONE GENERAL SUPPORT	501(C)(3)	500.
THE BUCKLEY SCHOOL 113 EAST 73RD STREET NEW YORK, NY 10131	NONE GENERAL SUPPORT	501(C)(3)	1,000.
THE CHAPIN SCHOOL 100 EAST END AVENUE NEW YORK, NY 10028	NONE GENERAL SUPPORT	501(C)(3)	1,000.
THE COLLEGIATE SCHOOL ANNUAL FUND 260 WEST 78TH STREET NEW YORK, NY 10132	NONE GENERAL SUPPORT	501(C)(3)	1,000.

THE CONGREGATIONAL CHURCH OF MANHASSET 1845 NORTHERN BOULEVARD MANHASSET, NY 11030	NONE GENERAL SUPPORT	501(C)(3)	1,000.
THE EPISCOPAL SCHOOL 35 EAST 69TH STREET NEW YORK, NY 10021	NONE GENERAL SUPPORT	501(C)(3)	500.
UNIVERSITY OF CHICAGO 10 ROCKEFELLER PLAZA, SUITE 620 NEW YORK, NY 10020	NONE GENERAL SUPPORT	501(C)(3)	20,018.
YAZOO HISTORICAL MUSEUM PO BOX 575 YAZOO CITY, MS 39194	NONE GENERAL SUPPORT	501(C)(3)	500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

27,018.

THE BRICKELL
FAMILY FOUNDATION

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 1571-6707

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
Cash	0.03	N/A			289.76		N/A	
BANK DEPOSIT SWEEP	0.65	0.02			5,620.10		1.12	
Interest Period 12/01/10 - 12/31/10								
Total Cash and Sweep Balances	0.68				\$5,909.86		\$1.12	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable)

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
CITIGROUP INC									
Acquired 04/15/04 L		100	49.91	5,029.60		473.00	-4,556.60		
Acquired 04/15/04 L		900	49.92	45,230.46		4,257.00	-40,973.46		
Total	0.55	1,000		\$50,260.06	4,7300	\$4,730.00	-\$45,530.06	N/A	N/A
DOSTCO WHSL CORP NEW									
DOST									
Acquired 01/14/05 L		30	48.16	1,460.63		2,166.30	705.67		
Acquired 03/04/05 L		350	44.93	15,891.33		25,273.50	9,382.17		
Total	3.17	380		\$17,351.96	72.2100	\$27,439.80	\$10,087.84	\$311.60	1.14
M C CORP MASS									
MC									
Acquired 05/06/04 L		920	11.32	10,560.03		21,068.00	10,507.97		
Acquired 11/17/04 L		1,000	13.51	13,685.16		22,900.00	9,214.84		
Total	5.07	1,920		\$24,245.19	22.9000	\$43,968.00	\$19,722.81	N/A	N/A

THE BRICKELL
FAMILY FOUNDATION

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 1571-6707

stocks, options & ETFs
stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
INDEX CORPORATION									
3X									
Acquired 02/06/06 L	2.68	250	98.33	24,712.50	93.0100	23,252.50	-1,460.00	120.00	0.51
OMEBANC CORP									
Acquired 07/29/05 L		2,500	9.07	22,958.11	N/A*	N/A	0.00	N/A	N/A
MORGAN CHASE & CO									
3M									
Acquired 01/08/02 L	1.79	365	N/A**	725.79	42.4200	15,483.30	N/A	73.00	0.47
ERCK & CO INC NEW									
IRK									
Acquired 07/29/05 L	2.39	576	21.04	12,181.96	36.0400	20,759.04	8,577.08	875.52	4.21
OWERSHARES QQQ ET									
ERIES 1									
QQQ									
Acquired 05/06/04 L		175	35.03	6,176.91		9,530.50	3,353.59		
Acquired 11/02/04 L		1,000	37.37	37,643.55		54,460.00	16,816.45		
Acquired 03/04/05 L		500	37.57	18,982.63		27,230.00	8,247.37		
Acquired 07/29/05 L		1,000	39.68	39,987.90		54,460.00	14,472.10		
Total	16.81	2,675		\$102,790.99	54.4600	\$145,680.50	\$42,889.51	\$965.67	0.66
ROCTER & GAMBLE CO									
PG									
Acquired 08/25/05 L		400	54.94	22,187.57		25,732.00	3,544.43		
Acquired 10/07/05 L		200	56.28	11,391.00		12,866.00	1,475.00		
Total	4.45	600		\$33,578.57	64.3300	\$38,598.00	\$5,019.43	\$1,156.20	3.00
ROCKWELL COLLINS									
COL									
Acquired 11/02/04 L		100	36.90	3,725.55		5,826.00	2,100.45		
Acquired 12/01/04 L		300	40.40	12,279.00		17,478.00	5,199.00		
Total	2.69	400		\$16,004.55	58.2600	\$23,304.00	\$7,299.45	\$384.00	1.65
SUREBEAM CORP									
Acquired 10/30/02 L		1,000	4.95	5,077.68	N/A*	N/A	0.00	N/A	N/A
Total Stocks and ETFs	39.59			\$309,161.57		\$343,215.14	\$46,606.06	\$3,885.99	1.13
Total Stocks, options & ETFs	39.59			\$309,161.57		\$343,215.14	\$46,606.06	\$3,885.99	1.13

* This unpriced security is not reflected in your total portfolio value
** Cost information for one or more securities is not available. If you have cost information and would like to correct our statements, contact Your Financial Advisor

JP Morgan 725.79

309,887.36

THE BRICKELL
FAMILY FOUNDATION

DECEMBER 1 - DECEMBER 31 2010
ACCOUNT NUMBER 1571-6707

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return. If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
EUROPACIFIC GROWTH FUND									
CLASS A									
AEPGX									
On Reinvestment									
Acquired 12/30/05 L		1,541.44700	41.94	64,648.27		63,769.65	-878.62		
Reinvestments L		667.30700	41.35	27,594.42		27,606.50	12.08		
Reinvestments S		30.73700	40.96	1,258.99		1,271.59	12.60		
Total	10.69	2,239.49100		\$93,501.68	41.3700	\$92,647.74	-\$853.94	\$1,276.50	1.38
GROWTH FUND AMERICA									
CLASS A									
AGTHX									
On Reinvestment									
Acquired 12/30/05 L		9,526.83400	31.49	300,000.00		289,996.73	-10,003.27		
Reinvestments L		1,323.02900	31.61	41,825.28		40,273.08	-1,552.20		
Reinvestments S		87.61400	30.34	2,658.22		2,666.98	8.76		
Total	38.41	10,937.47700		\$344,483.50	30.4400	\$332,936.79	-\$11,546.71	\$2,679.68	0.80
SMALLCAP WORLD FUND A									
SMCWX									
On Reinvestment									
Acquired 12/30/05 L		1,656.67300	35.99	59,623.65		64,378.30	4,754.65		
Reinvestments L		682.64600	39.91	27,249.02		26,527.63	-721.39		
Reinvestments S		31.64900	38.50	1,218.79		1,229.88	11.09		
Total	10.63	2,370.96800		\$88,091.46	38.8600	\$92,135.81	\$4,044.35	\$1,235.27	1.34
Total Open End Mutual Funds									
						Client Investment (Excluding Reinvestments)			
								\$59,623.65	
						Gain/Loss on Client Investment (Including Reinvestments)		\$32,512.16	
								\$517,720.34	
								-\$8,356.30	
								\$5,191.45	
								\$5,191.45	

