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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

Name of foundation <b>THE BUCHANAN FAMILY FOUNDATION, INC.</b>		A Employer identification number <b>52-2264894</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>9736 THE CORRAL DRIVE</b>		B Telephone number <b>301-765-9251</b>
City or town, state, and ZIP code <b>POTOMAC, MD 20854</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 577,617.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received					
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments	1.			STATEMENT 1	
	4 Dividends and interest from securities	16,102.	15,856.		STATEMENT 2	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	24.				
	b Gross sales price for all assets on line 6a	24.				
	7 Capital gain net income (from Part IV, line 2)		24.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	16,127.	15,880.	0.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 3	763.	0.	0.	763.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 4	56.	56.	0.	0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses					
	24 Total operating and administrative expenses. Add lines 13 through 23	819.	56.	0.	763.	
25 Contributions, gifts, grants paid	27,000.			27,000.		
26 Total expenses and disbursements. Add lines 24 and 25	27,819.	56.	0.	27,763.		
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	-11,692.					
b Net investment income (if negative, enter -0-)		15,824.				
c Adjusted net income (if negative, enter -0-)			0.			

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LHA For Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,531.	1,768.	1,768.
	2 Savings and temporary cash investments	97,603.	88,864.	88,864.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	671,962.	671,772.	486,422.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 6 )		563.	563.	563.
16 Total assets (to be completed by all filers)		774,659.	762,967.	577,617.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	774,659.	762,967.	
30 Total net assets or fund balances	774,659.	762,967.		
31 Total liabilities and net assets/fund balances	774,659.	762,967.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	774,659.
2 Enter amount from Part I, line 27a	2	-11,692.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	762,967.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	762,967.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL GAINS DIVIDENDS</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 24.			24.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			24.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;">           { If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		24.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="border: 1px solid black; padding: 2px;">           {         </div>		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	174,253.	594,693.	.293013
2008	42,000.	806,239.	.052094
2007	39,000.	880,261.	.044305
2006	25,000.	593,260.	.042140
2005	22,500.	313,878.	.071684
2 Total of line 1, column (d)			2 .503236
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .100647
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 546,379.
5 Multiply line 4 by line 3			5 54,991.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 158.
7 Add lines 5 and 6			7 55,149.
8 Enter qualifying distributions from Part XII, line 4			8 27,763.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	316.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	316.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	316.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	563.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	563.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	247.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 247. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► KIRSTEN BUCHANAN QUIGLEY Telephone no. ► 301-765-9251 Located at ► 9736 THE CORRAL DRIVE, POTOMAC, MD ZIP+4 ► 20854			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		1a	550,412.
a	Average monthly fair market value of securities	1b	4,287.
b	Average of monthly cash balances	1c	
c	Fair market value of all other assets	1d	554,699.
d	Total (add lines 1a, b, and c)		
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	554,699.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,320.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	546,379.
6	Minimum investment return. Enter 5% of line 5	6	27,319.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	27,319.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	316.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	316.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	27,003.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	27,003.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	27,003.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		1a	27,763.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,763.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,763.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				27,003.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	7,247.			
b From 2006				
c From 2007				
d From 2008	2,362.			
e From 2009	144,884.			
f Total of lines 3a through e	154,493.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	27,763.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				27,003.
e Remaining amount distributed out of corpus	760.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	155,253.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	7,247.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	148,006.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	2,362.			
d Excess from 2009	144,884.			
e Excess from 2010	760.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 8					
Total				► 3a	27,000.
b Approved for future payment					
NONE					
Total				► 3b	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
<b>1</b> Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments			14	1.		
<b>4</b> Dividends and interest from securities			14	16,102.		
<b>5</b> Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						
<b>8</b> Gain or (loss) from sales of assets other than inventory			14	24.		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		16,127.		0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)					13	16,127.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**



- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

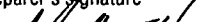
[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here  |  PRESIDENT  
Signature of officer or trustee Date Title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>MATTHEW C. HALLAM</b>	Preparer's signature 	Date <b>8/8/11</b>	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ <b>BAKER TILLY VIRCHOW KRAUSE, LLP</b>			Firm's EIN ▶	
	Firm's address ▶ <b>8219 LEESBURG PIKE, SUITE 800 VIENNA, VA 22182</b>			Phone no. <b>(703) 923-8300</b>	

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
TAX EXEMPT INTEREST	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAPITAL GAINS DIVIDENDS	24.	24.	0.
NONDIVIDEND DISTRIBUTION	246.	0.	246.
ORDINARY DIVIDENDS	15,856.	0.	15,856.
TOTAL TO FM 990-PF, PART I, LN 4	16,126.	24.	16,102.

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FORM 990-PF ACCOUNTING FEES STATEMENT 3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	763.	0.	0.	763.
TO FORM 990-PF, PG 1, LN 16B	763.	0.	0.	763.

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FORM 990-PF TAXES STATEMENT 4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	56.	56.	0.	0.
TO FORM 990-PF, PG 1, LN 18	56.	56.	0.	0.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHED	671,772.	486,422.
TOTAL TO FORM 990-PF, PART II, LINE 10B	671,772.	486,422.

FORM 990-PF	OTHER ASSETS	STATEMENT	6
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID FEDERAL INCOME TAX	563.	563.	563.
TO FORM 990-PF, PART II, LINE 15	563.	563.	563.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	7
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT E. BUCHANAN 9736 THE CORRAL DRIVE POTOMAC, MD 20854	PRESIDENT 0.00	0.	0.	0.
SHARON B. BUCHANAN 9736 THE CORRAL DRIVE POTOMAC, MD 20854	VICE PRESIDENT 0.00	0.	0.	0.
RYAN B. BUCHANAN 9736 THE CORRAL DRIVE POTOMAC, MD 20854	DIRECTOR 0.00	0.	0.	0.
SHANNON B. STEPHENS 9736 THE CORRAL DRIVE POTOMAC, MD 20854	SECRETARY 0.00	0.	0.	0.
KIRSTEN B. QUIGLEY 9736 THE CORRAL DRIVE POTOMAC, MD 20854	TREASURER 0.00	0.	0.	0.



## THE BUCHANAN FAMILY FOUNDATION, INC.

52-2264894

G. CHRIS STEPHENS M.D. 9736 THE CORRAL DRIVE POTOMAC, MD 20854	DIRECTOR 0.00	0.	0.	0.
BRETT R. QUIGLEY 9736 THE CORRAL DRIVE POTOMAC, MD 20854	DIRECTOR 0.00	0.	0.	0.
SHANNON O'NEILL 9736 THE CORRAL DRIVE POTOMAC, MD 20854	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	8
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
FRIENDS OF THE CHILDREN 44 NE MORRIS PORTLAND, OR 97212	CHARITABLE	501(C)(3)	9,500.
CAL RIPKEN SR. FOUNDATION 1427 CLARKVIEW ROAD BALTIMORE, MD 21209	CHARITABLE	501(C)(3)	2,000.
C&O CANAL TRUST 1850 DUAL HWY, SUITE 100 HAGERSTOWN, MD 21740	CHARITABLE	501(C)(3)	5,000.
NATURE CONSERVANCY - MD 5410 GROSVENOR LN STE 100 BETHESDA, MD 20814	CHARITABLE	501(C)(3)	4,000.
KEEN GREATER DC PO BOX 341590 BETHESDA, MD 20827	CHARITABLE	501(C)(3)	1,000.

THE BUCHANAN FAMILY FOUNDATION, INC.

52-2264894

OREGON ENVIRONMENTAL COUNCIL  
222 NW DAVIS STREET SUITE 309 CHARITABLE  
PORTLAND, OR 97209

501(C)(3) 500.

BLUEGRASS MIRACLE LEAGUE  
333 WEST VINE STREET LEXINGTON, CHARITABLE  
KY 40507

501(C)(3) 5,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

27,000.



## 2010 Investment Report

January 1, 2010 - December 31, 2010

### Fidelity Account<sup>SM</sup> Z46-295116 BUCHANAN FAMILY FOUNDATION INC

Holdings (Symbol) as of 12/31	% of Holdings	Performance December 31, 2010	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
<b>Stocks</b>							
ADVANTAGE OIL & GAS LTD COM NPV ISIN #CA00765F1018 SEDOL #B66PKS8 (AAV)	1%		\$0.00	1,000.000	\$6.800	\$4,790.00	\$6,800.00
AEGON N V ISIN #US0079241032 SEDOL #2008411 (AEG)	1%		0.00	1,028.000	6.130	unknown	6,301.64
AMERICAN INTL GROUP INC COM NEW (AIG)	0%		0.00	15.000	57.620	unknown	864.30
BANK OF AMERICA CORP (BAC)	3%		60.00	1,500.000	13.340	unknown	20,010.00
BERKSHIRE HATHAWAY INC DEL CL B NEW (BRKB)	7%		0.00	500.000	80.110	unknown	40,055.00
BLACKROCK DIVID ACHIEVERS TM TR COM (BDV)	2%		650.00	1,000.000	10.340	unknown	10,340.00
CALAMOS CONV & HIGH INCOME FD COM SHS (CHY)	2%		1,020.00	1,000.000	12.660	unknown	12,660.00
CALAMOS CONV OPPORTUNITIES & INCOME FD (CHI)	2%		1,140.00	1,000.000	13.180	unknown	13,180.00
CATERPILLAR INC (CAT)	4%		430.00	250.000	93.660	unknown	23,415.00
CHEVRON CORP NEW (CVX)	2%		284.00	100.000	91.250	unknown	9,125.00
CISCO SYS INC (CSCO)	1%		0.00	200.000	20.230	unknown	4,046.00
CITIGROUP INC (C)	1%		0.00	1,000.000	4.730	unknown	4,730.00
CONOCOPHILLIPS (COP)	4%		645.00	300.000	68.100	unknown	20,430.00
CONSOLIDATED EDISON HLDG CO INC (ED )	3%		714.00	300.000	49.570	unknown	14,871.00
DOW CHEMICAL CO (DOW)	3%		300.00	500.000	34.140	unknown	17,070.00
FIDELITY NATL FINL INC (FNF)	1%		345.00	500.000	13.680	unknown	6,840.00
FIFTH THIRD BANCORP (FITB)	1%		20.00	500.000	14.680	unknown	7,340.00
FLYI INC NO STOCKHOLDER EQUITY 03/30/2007	0%		0.00	500.000	-----	unknown	unavailable
GENERAL ELECTRIC CO (GE)	2%		315.00	750.000	18.290	unknown	13,717.50
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO (HAL)	4%		180.00	500.000	40.830	unknown	20,415.00



## 2010 Investment Report

January 1, 2010 - December 31, 2010

### Fidelity Account<sup>SM</sup> Z46-295116 BUCHANAN FAMILY FOUNDATION INC

Holdings (Symbol) as of 12/31	% of Holdings	Performance December 31, 2010	Quantity	Price per Unit	Total Cost Basis	Total Value
ING GROEP NV SPONS ADR-EACH REPR 1						
ORD						
EURO.24(MGT) (ING)	1%	0.00	750.000	9.790	unknown	7,342.50
INTEL CORP (INTC)	4%	630.00	1,000.000	21.030	unknown	21,030.00
JOHNSON & JOHNSON (JNJ)	2%	422.00	200.000	61.850	unknown	12,370.00
LLOYD'S BANKING GROUP ADR REP 4 ORD	0%	0.00	512.000	4.110	unknown	2,104.32
GBPO.10(BNY) (LYG)						
MANULIFE FINL CORP ISIN #CA56501R1064	1%	254.91	500.000	17.180	7,949.95	8,590.00
SEDOL #2492519 (MFC)						
MARATHON OIL CORP ISIN #US5658491064	2%	297.00	300.000	37.030	unknown	11,109.00
SEDOL #2910970 (MRO)						
MICROSOFT CORP (MSFT)	6%	687.50	1,250.000	27.910	unknown	34,887.50
OCCIDENTAL PETROLEUM CORP (OXY)	3%	213.00	150.000	98.100	unknown	14,715.00
Pfizer Inc (PFE)	3%	720.00	1,000.000	17.510	unknown	17,510.00
PIMCO CORPORATE INCOME FD (PCN)	3%	1,675.00	1,000.000	15.490	unknown	15,490.00
PIMCO HIGH INCOME FD COM SHS (PHK)	3%	2,193.72	1,500.000	12.710	unknown	19,065.00
PITNEY BOWES INC (PBI)	1%	292.00	200.000	24.180	4,506.07	4,836.00
PROGRESS ENERGY INC (PGN)	3%	992.00	400.000	43.480	unknown	17,392.00
TEMPLETON GLOBAL INCOME FD INC	2%	951.00	1,000.000	10.700	unknown	10,700.00
DELAWARE (GIM)						
3M COMPANY (MMM)	4%	525.00	250.000	86.300	unknown	21,575.00
WELLS FARGO & CO NEW (WFC)	3%	100.00	500.000	30.990	unknown	15,495.00
Short-term Funds						
FIDELITY CASH RESERVES (FDRXX)	15%	7-day yield: 0.04%	85,860.960	1.000	not applicable	85,860.96
Core Account						
FIDELITY TAX-FREE MONEY MARKET (FMOXX)	1%	7-day yield: 0.01%	3,003.180	1.000	not applicable	3,003.18
Total Market Value as of December 31, 2010						\$575,285.90
2010 Income Earned		\$ 16,109.16				

All positions held in cash account unless indicated otherwise.