Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation HELEN G. NASSIF FOUNDATION, INC.	**A Employer identification number** 52-2031005
Number and street (or P O box number if mail is not delivered to street address) 10401 GROSVENOR PLACE — Room/suite 502	**B** Telephone number (see page 10 of the instructions) (301) 493-6179
City or town, state, and ZIP code ROCKVILLE, MD 20852	**C** If exemption application is pending, check here ▶ ☐ **D** 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,368,035. J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ____ *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	10,297.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,868.	2,868.		ATCH 1
	4	Dividends and interest from securities	11,649.	11,645.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	89,899.			
	b	Gross sales price for all assets on line 6a 2,806,080.				
	7	Capital gain net income (from Part IV, line 2)		89,899.		
	8	Net short-term capital gain				
	9	Income modifications			80,421.	
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	6,286.			ATCH 3
	12	**Total.** Add lines 1 through 11	120,999.	104,412.	80,421.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 4	2,455.	0.	0.	2,455.
	c	Other professional fees (attach schedule) *	885.			
	17	Interest ATTACHMENT 6	827.	827.		
	18	Taxes (attach schedule) (see page 14 of the instructions) **	93.	93.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	3,600.			
	21	Travel, conferences, and meetings	2,264.			
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 8	1,311.			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,435.	920.	0.	2,455.
	25	Contributions, gifts, grants paid	51,500.			51,500.
	26	Total expenses and disbursements Add lines 24 and 25	62,935.	920.	0.	53,955.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	58,064.			
	b	**Net investment income** (if negative, enter -0-)		103,492.		
	c	**Adjusted net income** (if negative, enter -0-)			80,421.	

For Paperwork Reduction Act Notice, see page 30 of the instructions. *ATCH 5 JSA ** ATCH 7 Form **990-PF** (2010)

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	2,943.	46,147.	46,147.
	2	Savings and temporary cash investments	816,342.	783,257.	783,257.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 9	461,344.	595,032.	538,631.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 10	5,619.	0.	0.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,286,248.	1,424,436.	1,368,035.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	297.	0.	ATCH 11
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	297.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,285,951.	1,424,436.	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,285,951.	1,424,436.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,286,248.	1,424,436.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,285,951.
2	Enter amount from Part I, line 27a	2	58,064.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 12	3	80,421.
4	Add lines 1, 2, and 3	4	1,424,436.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,424,436.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	89,899.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	82,807.	1,073,505.	0.077137
2008	134,014.	1,738,280.	0.077096
2007	135,587.	2,904,404.	0.046683
2006	138,801.	2,868,248.	0.048392
2005	131,382.	2,762,056.	0.047567

2 Total of line 1, column (d)	2	0.296875
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059375
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,290,897.
5 Multiply line 4 by line 3	5	76,647.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,035.
7 Add lines 5 and 6	7	77,682.
8 Enter qualifying distributions from Part XII, line 4	8	53,955.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,070.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,070.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,070.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	100.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	100.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,970.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ __________ **(2)** On foundation managers ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no ▶ 301-493-6179

Located at ▶ 10401 GROSVENOR PL, #502 ROCKVILLE, MD ZIP + 4 ▶ 20852

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	804,220.
b	Average of monthly cash balances	1b	506,335.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	1,310,555.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,310,555.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	19,658.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,290,897.
6	**Minimum investment return.** Enter 5% of line 5	6	64,545.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	64,545.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,070.		
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,070.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	62,475.
4	Recoveries of amounts treated as qualifying distributions			4	80,421.
5	Add lines 3 and 4			5	142,896.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	142,896.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	53,955.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	53,955.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	53,955.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					142,896.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				51,076.	
b Total for prior years 20 08 ,20 07 ,20 06					
3 Excess distributions carryover, if any, to 2010					
a From 2005					
b From 2006					
c From 2007					
d From 2008					
e From 2009	0.				
f Total of lines 3a through e		0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 53,955.					
a Applied to 2009, but not more than line 2a				51,076.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2010 distributable amount					2,879.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					140,017.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008					
d Excess from 2009					
e Excess from 2010	0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

HELEN G. NASSIF

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 14

b The form in which applications should be submitted and information and materials they should include

ATTACHMENT 15

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* ATTACHMENT 16				
Total . . . . ▶ 3a				51,500.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,868.	
4 Dividends and interest from securities			14	11,649.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	89,899.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b IRS REFUND					6,286.
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				104,416.	6,286.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 110,702.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Form 990-PF (2010)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Helen E. Dassup 5/11/11 ▶ President

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT K. HERSA, CPA	Robert Hersh, CPA	5/11/11		P00167320

Firm's name ▶ WATKINS MEEGAN LLC Firm's EIN ▶ 52-1297695

Firm's address ▶ 7700 WISCONSIN AVENUE, SUITE 500
BETHESDA, MD 20814 Phone no 301-654-7555

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization
HELEN G. NASSIF FOUNDATION, INC.

Employer identification number
52-2031005

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. **Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

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Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Page _____ of _____ of Part I

Name of organization HELEN G. NASSIF FOUNDATION, INC.

Employer identification number 52-2031005

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	HELEN G NASSIF 10401 GROSVENOR PLACE ROCKVILLE, MD 20852	$ 10,297.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)	....						89,899.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK OF AMERICA		2,868.	2,868.
	TOTAL	2,868.	2,868.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CHARLES SCHWAB	11,645.	11,645.
CHARLES SCHWAB-TAX EXEMPT DIVIDENDS	4.	
TOTAL	11,649.	11,645.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
REFUNDS		6,286.
	TOTALS	6,286.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX RETURN PREPARATION		2,455.			2,455.
	TOTALS	2,455.	0.	0.	2,455.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
SERVICES	885.
TOTALS	885.

ATTACHMENT 6

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MARGIN INTEREST		827.	827.
	TOTALS	827.	827.

ATTACHMENT 7

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	93.	93.
TOTALS	93.	93.

ATTACHMENT 7

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
MISCELLANEOUS EXPENSE	35.
TELEPHONE	733.
OFFICE EXPENSE	543.
TOTALS	1,311.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ALTRIA GROUP INC	2,036.	0.	0.
BANK OF AMERICA	19,466.	1,512.	1,334.
CITIGROUP INC	1,103.	0.	0.
EXXON MOBIL CORPORATION	6,789.	0.	0.
GENERAL ELECTRIC	1,549.	0.	0.
BB&T	18,023.	0.	0.
COSTCO WHOLESALE CORP	5,839.	0.	0.
JPMORGAN CHASE	115,439.	115,439.	110,292.
WELLS FARGO	29,612.	3,147.	3,099.
FREEPORT MCMORAN COPPER	91,254.	0.	0.
HERSHEY COMPANY	20,625.	0.	0.
YUM BRANDS	33,748.	0.	0.
RESEARCH IN MOTION	48,420.	0.	0.
TRANSOCEAN INC	67,441.	7,263.	6,951.
CHESAPEAKE ENERGY CORP	0.	5,576.	5,182.
DIAMOND OFFSHR DRILLING	0.	76,782.	53,496.
INTUITIVE SURGICAL NEW	0.	136,608.	128,875.
NUCOR CORP	0.	23,116.	21,910.
PROCTER & GAMBLE	0.	6,287.	6,433.
QUEST DIAGNOSTIC INC	0.	11,526.	10,794.
TEVA PHARM INDS LTD ADRF	0.	24,551.	20,852.
TOTAL S A ADR	0.	5,704.	5,348.
VISA INC CL A	0.	40,823.	35,190.
INTUITIVE SURGICAL NEW	0.	136,698.	128,875.
TOTALS	461,344.	595,032.	538,631.

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SECTOR SPDR ENGY SELECT	5,619.	0.	0.
TOTALS	5,619.	0.	0.

FORM 990PF, PART II - LOANS FROM OFFICERS, DIRECTORS, ETC.

LENDER: HELEN NASSIF
ORIGINAL AMOUNT: 112.

BEGINNING BALANCE DUE	297.
ENDING BALANCE DUE	0.
TOTAL BEGINNING LOANS FROM OFFICERS, DIRECTORS, ETC.	297.
TOTAL ENDING LOANS FROM OFFICERS, DIRECTORS, ETC.	0.

ATTACHMENT 12

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
RECOVERY OF AMOUNTS PREVIOUSLY TREATED AS QUALIFYING DISTRIBUTIONS	80,421.
TOTAL	80,421.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
HELEN G. NASSIF 10401 GROSVENOR PLACE, SUITE 502 ROCKVILLE, MD 20852	PRES/ DIR 10.00	0.	0.	0.
DR. ALEX SKAFF 10401 GROSVENOR PLACE, SUITE 502 ROCKVILLE, MD 20852	V.P./ DIR 1.00	0.	0.	0.
ROBERT K. HERSH 7700 WISCONSIN AVENUE, SUITE 500 BETHESDA, MD 20814	SEC./ DIR 3.00	0.	0.	0.
DR. JOHN G. NASSIF 10401 GROSVENOR PLACE, SUITE 502 ROCKVILLE, MD 20852	DIRECTOR 1.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

ATTACHMENT 14

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

HELEN G. NASSIF
10401 GROSVENOR PL # 502
ROCKVILLE, MD 20852
301 493-6179

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

NO SPECIFIC FORM IS REQUIRED, BUT THE APPLICATION MUST BE TYPEWRITTEN AND NO MORE THAN ONE DOUBLE-SPACED PAGE WITH PROOF OF SEC. 501(C)(3).

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST. LUKE'S HOSPITAL HEALTHCARE FOUNDATION 1026 A AVE NE CEDAR RAPIDS, IA 52406	NONE 501(C)(3)	GENERAL OPERATING EXPENSES	51,000.
COLLEGE OF THE OZARKS P O BOX 17 POINT LOOKOUT, MO 65726	NONE 501(C)(3)	GENERAL OPERATING EXPENSES	500.
		TOTAL CONTRIBUTIONS PAID	51,500.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: HELEN G. NASSIF FOUNDATION, INC.

Employer identification number: 52-2031005

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	89,899.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	89,899.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2010**

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Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			89,899.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			89,899.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . 17

18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero . . . 18

19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . 19

20 Add lines 18 and 19 . . . 20

21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . ▶ 21

22 Subtract line 21 from line 20 If zero or less, enter -0- . . . 22

23 Subtract line 22 from line 17 If zero or less, enter -0- . . . 23

24 Enter the **smaller** of the amount on line 17 or $2,300 . . . 24

25 Is the amount on line 23 equal to or more than the amount on line 24?
☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box
☐ **No.** Enter the amount from line 23 . . . 25

26 Subtract line 25 from line 24 . . . 26

27 Are the amounts on lines 22 and 26 the same?
☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22 27

28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . 28

29 Subtract line 28 from line 27 . . . 29

30 Multiply line 29 by 15% (15) . . . 30

31 Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 31

32 Add lines 30 and 31 . . . 32

33 Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 33

34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . 34

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
HELEN G. NASSIF FOUNDATION, INC.

Employer identification number
52-2031005

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price (see page 4 of the instructions)	**(e)** Cost or other basis (see page 4 of the instructions)	**(f) Gain or (loss)** Subtract (e) from (d)
1a SCHWAB - SEE ATTACHED STMT	VARIOUS	VARIOUS	2,452,844.	2,374,204.	78,640.
SCHWAB - SEE ATTACHED STMT	VARIOUS	VARIOUS	353,236.	341,977.	11,259.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . 89,899.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2010**

JSA
0F1221 1 000

charles SCHWAB

Schwab One® Account of
HELEN G NASSIF FOUNDATION INC

Account Number
8157-9365

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Prepared on January 7, 2011

07/01-CG1C3501-002560-MED-208524632 215855 *1
HELEN G NASSIF FOUNDATION INC
10401 GROSVENOR PL APT 502
ROCKVILLE MD 20852

002560

Your Schwab Consultant

Thomas Farley
VP - Financial Consultant

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email: Thomas.Farley@schwab.com

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To track cost basis and gain/loss information online, please go to the gain/loss tab after logging into your account.

Message Center

Your gain/loss report offers helpful information to assist you with tax preparation, including a summarized list of your realized gains/losses for 2010. You can also log in to www.schwab.com/reports to view your documents securely online and visit www.schwab.com/paperless_services to manage your delivery preferences.

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
A T & T INC NEW: T	100.0000	01/21/10	04/15/10	$2,602.00	$2,562.95	$39.05
Security Subtotal				**$2,602.00**	**$2,562.95**	**$39.05**
AIR PROD & CHEMICALS INC: APD	100.0000	01/07/10	09/16/10	$8,152.38	$8,103.95	$48.43
AIR PROD & CHEMICALS INC: APD	100 0000	01/20/10	09/16/10	$8,152.38	$8,180.95	($28 57)
AIR PROD & CHEMICALS INC: APD	100.0000	01/22/10	09/16/10	$8,152.38	$7,978.95	$173.43
AIR PROD & CHEMICALS INC: APD	100.0000	01/29/10	09/16/10	$8,152.36	$7,610.95	$541.41
Security Subtotal				**$32,609.50**	**$31,874.80**	**$734.70**
ALTRIA GROUP INC: MO	100.0000	12/23/09	07/06/10	$2,057.99	$2,035.95	$22.04
ALTRIA GROUP INC: MO	100.0000	12/31/09	07/06/10	$2,057.99	$1,989.95	$68.04
Security Subtotal				**$4,115.98**	**$4,025.90**	**$90.08**
AMAZON COM INC: AMZN	100.0000	01/20/10	03/04/10	$12,691 86	$12,537.95	$153.91
AMAZON COM INC: AMZN	100.0000	01/20/10	03/04/10	$12,691.86	$12,563.95	$127 91
AMAZON COM INC: AMZN	100.0000	01/21/10	03/04/10	$12,738.86	$12,562.95	$175.91

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMAZON COM INC· AMZN	18.0000	01/22/10	03/04/10	$2,292.99	$2,253.23	$39.76
AMAZON COM INC· AMZN	82.0000	01/22/10	03/04/10	$10,445 87	$10,264.72	$181 15
AMAZON COM INC. AMZN	7.0000	05/20/10	05/24/10	$865.86	$858.41	$7 45
AMAZON COM INC AMZN	50.0000	05/20/10	05/24/10	$6,184.75	$5,999.95	$184.80
AMAZON COM INC. AMZN	93.0000	05/20/10	05/24/10	$11,503.62	$11,404.54	$99.08
AMAZON COM INC: AMZN	100 0000	06/23/10	08/04/10	$12,516.81	$12,118.95	$397.86
AMAZON COM INC: AMZN	100.0000	06/28/10	08/04/10	$12,516.81	$11,863.95	$652.86
Security Subtotal				**$94,449.29**	**$92,428.60**	**$2,020.69**
ANADARKO PETROLEUM CORP: APC	100.0000	01/08/10	02/16/10	$6,776.93	$6,664.95	$111.98
ANADARKO PETROLEUM CORP: APC	5 0000	01/21/10	02/16/10	$338 85	$321.15	$17 70
ANADARKO PETROLEUM CORP: APC	95.0000	01/21/10	02/16/10	$6,438.08	$6,101.80	$336.28
ANADARKO PETROLEUM CORP: APC	100 0000	05/03/10	11/04/10	$6,556.10	$6,072.95	$483 15
ANADARKO PETROLEUM CORP· APC	100.0000	05/05/10	11/04/10	$6,556.10	$6,194 95	$361.15

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ANADARKO PETROLEUM CORP: APC	100.0000	05/11/10	11/04/10	$6,556.10	$5,693.95	$862.15
ANADARKO PETROLEUM CORP: APC	100.0000	05/11/10	11/04/10	$6,556.10	$5,698.95	$857.15
ANADARKO PETROLEUM CORP: APC	100.0000	05/12/10	11/04/10	$6,556.10	$5,713.95	$842.15
Security Subtotal				**$46,334.36**	**$42,462.65**	**$3,871.71**
APACHE CORP: APA	100.0000	05/04/10	10/13/10	$10,234.88	$10,020.95	$213.93
Security Subtotal				**$10,234.88**	**$10,020.95**	**$213.93**
APPLE INC: AAPL	29.0000	01/22/10	02/16/10	$5,878.23	$5,789.26	$88.97
APPLE INC: AAPL	71.0000	01/22/10	02/16/10	$14,391.55	$14,173.69	$217.86
APPLE INC: AAPL	100.0000	03/19/10	03/23/10	$22,602.73	$22,162.95	$439.78
APPLE INC: AAPL	100.0000	03/19/10	03/23/10	$22,602.74	$22,273.95	$328.79
APPLE INC: AAPL	50.0000	05/06/10	05/24/10	$12,482.31	$12,331.47	$150.84
APPLE INC: AAPL	50.0000	05/06/10	05/24/10	$12,482.31	$12,331.48	$150.83
APPLE INC: AAPL	100.0000	05/07/10	05/24/10	$25,034.62	$24,072.95	$961.67

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
APPLE INC: AAPL	100.0000	07/13/10	07/23/10	$25,809.61	$24,662.95	$1,146.66
APPLE INC: AAPL	46.0000	10/04/10	10/05/10	$13,171.90	$12,789.82	$382.08
APPLE INC: AAPL	54.0000	10/04/10	10/05/10	$15,462.67	$15,014.13	$448.54
Security Subtotal				**$169,918.67**	**$165,602.65**	**$4,316.02**
BANK OF AMERICA CORP· BAC	100.0000	08/11/09	02/26/10	$1,657.82	$1,618.95	$38.87
BANK OF AMERICA CORP: BAC	100.0000	09/01/09	02/26/10	$1,657.82	$1,691.95	($34.13)
BANK OF AMERICA CORP: BAC	100.0000	09/01/09	02/26/10	$1,657.82	$1,696.95	($39.13)
BANK OF AMERICA CORP: BAC	200.0000	09/01/09	02/26/10	$3,315.63	$3,359.95	($44.32)
BANK OF AMERICA CORP: BAC	100.0000	09/25/09	02/26/10	$1,657.82	$1,688.95	($31.13)
BANK OF AMERICA CORP: BAC	100.0000	10/21/09	02/26/10	$1,657.82	$1,683.95	($26.13)
BANK OF AMERICA CORP: BAC	100.0000	10/22/09	02/26/10	$1,657 82	$1,670.95	($13.13)
BANK OF AMERICA CORP: BAC	100.0000	10/28/09	02/26/10	$1,657.82	$1,518.95	$138.87
BANK OF AMERICA CORP: BAC	100.0000	10/30/09	02/26/10	$1,657.82	$1,482.95	$174.87

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BANK OF AMERICA CORP: BAC	100.0000	12/10/09	02/26/10	$1,657.82	$1,538.95	$118.87
BANK OF AMERICA CORP: BAC	100.0000	12/17/09	02/26/10	$1,657.78	$1,513.95	$143.83
Security Subtotal				**$19,893.79**	**$19,466.45**	**$427.34**
BB&T CORPORATION: BBT	100.0000	10/21/09	02/01/10	$2,816.98	$2,561.55	$255.43
BB&T CORPORATION· BBT	100.0000	10/21/09	02/01/10	$2,816.99	$2,615.95	$201.04
BB&T CORPORATION: BBT	100.0000	10/21/09	02/22/10	$2,816.99	$2,561.55	$255.44
BB&T CORPORATION: BBT	100.0000	10/21/09	02/22/10	$2,816.98	$2,561.55	$255.43
BB&T CORPORATION. BBT	100.0000	10/22/09	02/24/10	$2,793.31	$2,588.95	$204.36
BB&T CORPORATION: BBT	100.0000	10/23/09	02/24/10	$2,793.31	$2,619.95	$173.36
BB&T CORPORATION: BBT	100.0000	10/28/09	02/24/10	$2,793.32	$2,513.95	$279.37
Security Subtotal				**$19,647.88**	**$18,023.45**	**$1,624.43**
BOSTON PROPERTIES INC: BXP	44.0000	01/08/10	02/26/10	$2,985.01	$2,959.86	$25.15
BOSTON PROPERTIES INC: BXP	56.0000	01/08/10	02/26/10	$3,799.11	$3,767.09	$32.02

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BOSTON PROPERTIES INC· BXP	100.0000	01/08/10	02/26/10	$6,784 12	$6,726.95	$57.17
BOSTON PROPERTIES INC· BXP	100.0000	01/08/10	02/26/10	$6,784.12	$6,729.95	$54.17
BOSTON PROPERTIES INC. BXP	100.0000	01/21/10	02/26/10	$6,784.13	$6,742.95	$41.18
BOSTON PROPERTIES INC: BXP	22.0000	01/22/10	02/26/10	$1,492.54	$1,433.51	$59.03
BOSTON PROPERTIES INC: BXP	78.0000	01/22/10	02/26/10	$5,291.75	$5,082.44	$209.31
Security Subtotal				**$33,920.78**	**$33,442.75**	**$478.03**
CHEVRON CORPORATION: CVX	100.0000	12/30/09	04/15/10	$8,164.21	$7,734.95	$429.26
CHEVRON CORPORATION CVX	100 0000	12/31/09	04/15/10	$8,164 21	$7,722.95	$441 26
CHEVRON CORPORATION: CVX	100.0000	12/31/09	04/15/10	$8,164.21	$7,737.95	$426.26
CHEVRON CORPORATION: CVX	200.0000	01/20/10	04/20/10	$16,438.42	$15,603.95	$834.47
CHEVRON CORPORATION: CVX	100 0000	01/21/10	04/20/10	$8,219.21	$7,762.95	$456.26
CHEVRON CORPORATION· CVX	100 0000	01/21/10	04/26/10	$8,274 21	$7,720 95	$553.26
CHEVRON CORPORATION: CVX	200 0000	01/21/10	04/26/10	$16,548.42	$15,261.95	$1,286.47

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CHEVRON CORPORATION: CVX		100.0000	01/22/10	04/26/10	$8,290.89	$7,537.95	$752.94
CHEVRON CORPORATION: CVX		10.0000	01/29/10	04/26/10	$829.08	$725.80	$103.28
CHEVRON CORPORATION: CVX		16.0000	01/29/10	04/26/10	$1,326.53	$1,161.27	$165.26
CHEVRON CORPORATION: CVX		74.0000	01/29/10	04/26/10	$6,135.26	$5,370.88	$764.38
Security Subtotal					**$90,554.65**	**$84,341.55**	**$6,213.10**
CITIGROUP INC: C		100.0000	09/25/09	03/09/10	$374.34	$456.95	($82.61)
CITIGROUP INC: C		200.0000	12/17/09	03/09/10	$748.69	$645.95	$102.74
Security Subtotal					**$1,123.03**	**$1,102.90**	**$20.13**
CME GROUP INC CL A	CLASS A: CME	100.0000	01/21/10	03/25/10	$32,416.62	$31,462.95 m	$953.67
CME GROUP INC CL A	CLASS A: CME	100.0000	01/21/10	03/25/10	$32,416.60	$32,048.95 m	$367.65
CME GROUP INC CL A	CLASS A: CME	23.0000	01/20/10	04/22/10	$7,776.17	$7,576.88	$199.29
CME GROUP INC CL A	CLASS A: CME	77.0000	01/20/10	04/22/10	$26,033.29	$25,366.07	$667.22
CME GROUP INC CL A	CLASS A. CME	100.0000	01/21/10	04/22/10	$33,901.47	$32,410.95	$1,490.52

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CME GROUP INC CL A	CLASS A: CME	100.0000	06/23/10	12/02/10	$30,407.84	$30,362.95	$44.89
CME GROUP INC CL A	CLASS A: CME	100.0000	06/23/10	12/02/10	$30,407.94	$30,462.95	($55.01)
CME GROUP INC CL A	CLASS A: CME	100.0000	06/24/10	12/02/10	$30,407.83	$29,162.95	$1,244.88
Security Subtotal					**$223,767.76**	**$218,854.65**	**$4,913.11**
COCA COLA COMPANY: KO		100.0000	01/08/10	08/02/10	$5,592.58	$5,500.95	$91.63
COCA COLA COMPANY: KO		200.0000	01/11/10	08/02/10	$11,185.16	$11,015.95	$169.21
COCA COLA COMPANY: KO		100.0000	01/20/10	08/02/10	$5,592.58	$5,553.85	$38.73
COCA COLA COMPANY: KO		200.0000	01/21/10	08/02/10	$11,185.16	$10,861.95	$323.21
Security Subtotal					**$33,555.48**	**$32,932.70**	**$622.78**
COOPER INDUSTRIES PLC F: CBE		30.0000	01/21/10	02/16/10	$1,344.59	$1,276.79	$67.80
COOPER INDUSTRIES PLC F: CBE		170.0000	01/21/10	02/16/10	$7,619.34	$7,235.16	$384 18
Security Subtotal					**$8,963.93**	**$8,511.95**	**$451.98**
COSTCO WHSL CORP NEW: COST		10.0000	12/10/09	02/10/10	$589.10	$583.89	$5.21
COSTCO WHSL CORP NEW: COST		90.0000	12/10/09	02/10/10	$5,301.86	$5,255.06	$46.80

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
COSTCO WHSL CORP NEW: COST	100.0000	01/20/10	02/10/10	$5,890.94	$5,819.95	$70.99
COSTCO WHSL CORP NEW: COST	100.0000	01/21/10	02/12/10	$5,917.05	$5,762.95	$154.10
COSTCO WHSL CORP NEW: COST	100.0000	01/22/10	02/12/10	$5,917.04	$5,737.95	$179.09
COSTCO WHSL CORP NEW. COST	29.0000	04/14/10	09/10/10	$1,726.11	$1,733.90	($7.79)
COSTCO WHSL CORP NEW: COST	71.0000	04/14/10	09/10/10	$4,226.00	$4,245.05	($19.05)
COSTCO WHSL CORP NEW: COST	100.0000	04/14/10	09/10/10	$5,952.11	$5,969.95	($17.84)
COSTCO WHSL CORP NEW: COST	100.0000	04/19/10	09/10/10	$5,952.11	$5,933.95	$18.16
COSTCO WHSL CORP NEW. COST	100.0000	05/11/10	09/10/10	$5,952.11	$5,788 95	$163.16
COSTCO WHSL CORP NEW: COST	100.0000	05/12/10	09/10/10	$5,952.11	$5,792.95	$159.16
Security Subtotal				**$53,376.54**	**$52,624.55**	**$751.99**
EMERSON ELECTRIC CO: EMR	100.0000	01/05/10	02/02/10	$4,669.99	$4,337.95	$332.04
EMERSON ELECTRIC CO: EMR	15.0000	01/21/10	02/08/10	$671.85	$649.64	$22.21

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EMERSON ELECTRIC CO: EMR	85.0000	01/21/10	02/08/10	$3,807.14	$3,681.31	$125.83
Security Subtotal				**$9,148.98**	**$8,668.90**	**$480.08**
EXXON MOBIL CORPORATION: XOM	0.9600	01/21/10	06/28/10	$55.38	$62.46	($7.08)
EXXON MOBIL CORPORATION· XOM	100.0000	12/18/09	11/04/10	$6,946.71	$6,788.95	$157.76
EXXON MOBIL CORPORATION. XOM	100.0000	01/21/10	11/04/10	$6,946.71	$6,719.95	$226.76
EXXON MOBIL CORPORATION. XOM	100.0000	01/21/10	11/04/10	$6,946.71	$6,789.95	$156.76
EXXON MOBIL CORPORATION: XOM	141.0000	01/21/10	11/04/10	$9,794.86	$9,173.49	$621.37
EXXON MOBIL CORPORATION. XOM	100.0000	01/29/10	11/04/10	$6,946.71	$6,418.95	$527.76
EXXON MOBIL CORPORATION: XOM	100 0000	05/14/10	11/04/10	$6,946 69	$6,313.95	$632.74
Security Subtotal				**$44,583.77**	**$42,267.70**	**$2,316.07**
FREEPORT MCMORAN COPPER FCX	100.0000	11/27/09	01/11/10	$9,014.79	$8,505.95	$508.84
FREEPORT MCMORAN COPPER· FCX	100 0000	11/30/09	01/11/10	$9,014 79	$8,332.95	$681.84
FREEPORT MCMORAN COPPER: FCX	100.0000	11/30/09	03/30/10	$8,394.31	$8,269.95	$124.36

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FREEPORT MCMORAN COPPER: FCX	200.0000	11/30/09	03/30/10	$16,788.62	$16,563.95	$224.67
FREEPORT MCMORAN COPPER: FCX	100.0000	12/01/09	03/30/10	$8,394.31	$8,414.95	($20.64)
FREEPORT MCMORAN COPPER: FCX	200.0000	12/02/09	03/30/10	$16,788.62	$16,963.95	($175.33)
FREEPORT MCMORAN COPPER: FCX	100 0000	12/04/09	03/30/10	$8,394 31	$8,033.95	$360.36
FREEPORT MCMORAN COPPER: FCX	100.0000	12/04/09	03/30/10	$8,394.31	$8,279.95	$114.36
FREEPORT MCMORAN COPPER: FCX	100.0000	12/07/09	03/30/10	$8,394.29	$7,888.95	$505.34
FREEPORT MCMORAN COPPER: FCX	100.0000	04/21/10	09/01/10	$7,592.90	$7,818.95	($226.05)
FREEPORT MCMORAN COPPER: FCX	100.0000	05/03/10	09/01/10	$7,592 89	$7,234.95	$357.94
Security Subtotal				**$108,764.14**	**$106,308.45**	**$2,455.69**
FRONTIER COMMUNICATIONS: FTR	0.0198	04/15/10	07/02/10	$0.14	$0.16	($0.02)
FRONTIER COMMUNICATIONS: FTR	2.8804	04/15/10	07/06/10	$20.40	$22.47	($2.07)
FRONTIER COMMUNICATIONS: FTR	45.1274	04/15/10	07/06/10	$319.66	$352.01	($32.35)
FRONTIER COMMUNICATIONS: FTR	47.9880	04/15/10	07/06/10	$339.93	$374.44	($34.51)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FRONTIER COMMUNICATIONS: FTR	3.0000	05/05/10	07/06/10	$21.24	$22.75	($1.51)
FRONTIER COMMUNICATIONS. FTR	21.0039	05/05/10	07/06/10	$148.79	$159.25	($10.46)
Security Subtotal				**$850.16**	**$931.08**	**($80.92)**
GENERAL ELECTRIC COMPANY: GE	100.0000	10/02/09	04/05/10	$1,836.01	$1,548.95	$287.06
Security Subtotal				**$1,836.01**	**$1,548.95**	**$287.06**
GOLDMAN SACHS GROUP INC: GS	2.0000	01/21/10	03/05/10	$331.88	$327.26	$4 62
GOLDMAN SACHS GROUP INC: GS	98.0000	01/21/10	03/05/10	$16,261.95	$16,035.69	$226.26
Security Subtotal				**$16,593.83**	**$16,362.95**	**$230.88**
GOOGLE INC CLASS A. GOOG	100.0000	01/12/10	10/15/10	$59,695.50	$58,891.95	$803.55
GOOGLE INC CLASS A: GOOG	100.0000	01/12/10	10/15/10	$59,695.50	$59,163.95	$531.55
GOOGLE INC CLASS A: GOOG	13.0000	01/20/10	10/15/10	$7,760.42	$7,518.93	$241.49
GOOGLE INC CLASS A: GOOG	87.0000	01/20/10	10/15/10	$51,935.09	$50,319.02	$1,616.07
GOOGLE INC CLASS A: GOOG	100.0000	01/21/10	10/15/10	$59,695.50	$57,362.95	$2,332.55
Security Subtotal				**$238,782.01**	**$233,256.80**	**$5,525.21**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HERSHEY COMPANY: HSY	5.0000	11/23/09	02/10/10	$185.29	$182.20	$3.09
HERSHEY COMPANY: HSY	75.0000	11/23/09	02/10/10	$2,779.48	$2,736.45	$43.03
HERSHEY COMPANY: HSY	95.0000	11/23/09	02/10/10	$3,520.68	$3,461.75	$58.93
HERSHEY COMPANY: HSY	100.0000	11/27/09	02/12/10	$3,713.47	$3,581.95	$131.52
HERSHEY COMPANY: HSY	200.0000	11/27/09	02/12/10	$7,426.93	$7,105.95	$320.98
HERSHEY COMPANY: HSY	100.0000	11/30/09	02/12/10	$3,713.46	$3,556.95	$156.51
Security Subtotal				**$21,339.31**	**$20,625.25**	**$714.06**
INTL BUSINESS MACHINES: IBM	6.0000	01/21/10	04/14/10	$784.45	$774.48	$9.97
INTL BUSINESS MACHINES: IBM	94.0000	01/21/10	04/14/10	$12,289.68	$12,133.47	$156.21
INTL BUSINESS MACHINES: IBM	100.0000	01/22/10	04/14/10	$13,074.12	$12,662.95	$411.17
INTL BUSINESS MACHINES: IBM	100.0000	01/22/10	04/14/10	$13,074.13	$12,737.95	$336.18
Security Subtotal				**$39,222.38**	**$38,308.85**	**$913.53**
INTRCONTINENTALEXCHANGE: ICE	100.0000	07/02/10	09/10/10	$10,577.85	$10,758.95	($181.10)

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
INTRCONTINENTALEXCHANGE: ICE	100.0000	08/13/10	09/10/10	$10,577.84	$9,659.95	$917.89
Security Subtotal				**$21,155.69**	**$20,418.90**	**$736.79**
INTUITIVE SURGICAL NEW· ISRG	5.0000	03/19/10	03/30/10	$1,743.58	$1,748.85	($5.27)
INTUITIVE SURGICAL NEW: ISRG	20 0000	03/19/10	03/30/10	$6,974.32	$6,995.38	($21.06)
INTUITIVE SURGICAL NEW: ISRG	25 0000	03/19/10	03/30/10	$8,717.90	$8,744.24	($26.34)
INTUITIVE SURGICAL NEW: ISRG	50 0000	03/19/10	03/30/10	$17,435 81	$17,488.48	($52 67)
INTUITIVE SURGICAL NEW: ISRG	100 0000	03/19/10	03/30/10	$34,871.62	$34,958.95	($87.33)
INTUITIVE SURGICAL NEW: ISRG	3 0000	03/26/10	03/30/10	$1,046 15	$1,025.67	$20.48
INTUITIVE SURGICAL NEW: ISRG	9 0000	03/26/10	03/30/10	$3,138.45	$3,077.73	$60.72
INTUITIVE SURGICAL NEW: ISRG	20.0000	03/26/10	03/30/10	$6,974.32	$6,832.39	$141.93
INTUITIVE SURGICAL NEW· ISRG	80 0000	03/26/10	03/30/10	$27,897.30	$27,329.56	$567.74
INTUITIVE SURGICAL NEW: ISRG	91 0000	03/26/10	03/30/10	$31,733.17	$31,119.22	$613.95
INTUITIVE SURGICAL NEW: ISRG	97 0000	03/26/10	03/30/10	$33,825.47	$33,163.28	$662.19

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
INTUITIVE SURGICAL NEW: ISRG	5.0000	04/07/10	04/14/10	$1,899.22	$1,697.00	$202.22
INTUITIVE SURGICAL NEW: ISRG	20.0000	04/07/10	04/14/10	$7,596.87	$6,788.59	$808.28
INTUITIVE SURGICAL NEW: ISRG	75.0000	04/07/10	04/14/10	$28,488.30	$25,454.96	$3,033.34
INTUITIVE SURGICAL NEW: ISRG	100.0000	04/07/10	04/14/10	$37,154.42	$34,004.95	$3,149.47
INTUITIVE SURGICAL NEW: ISRG	19.0000	05/06/10	05/12/10	$6,754.00	$6,463.60 [m]	$290.40
INTUITIVE SURGICAL NEW: ISRG	81.0000	05/06/10	05/12/10	$28,793.42	$27,555.35 [m]	$1,238.07
INTUITIVE SURGICAL NEW: ISRG	100.0000	05/07/10	05/12/10	$35,547.41	$33,447.95 [m]	$2,099.46
INTUITIVE SURGICAL NEW: ISRG	100.0000	05/04/10	05/13/10	$35,611.44	$36,162.95	($551.51)
INTUITIVE SURGICAL NEW: ISRG	100.0000	05/19/10	06/11/10	$33,358.48	$32,962.95 [m]	$395.53
INTUITIVE SURGICAL NEW: ISRG	5.0000	05/05/10	06/21/10	$1,789.02	$1,721.90	$67.12
INTUITIVE SURGICAL NEW: ISRG	95.0000	05/05/10	06/21/10	$33,991.42	$32,716.05	$1,275.37
INTUITIVE SURGICAL NEW: ISRG	13.0000	07/21/10	07/23/10	$4,261 46	$4,103.18	$158.28
INTUITIVE SURGICAL NEW: ISRG	87.0000	07/21/10	07/23/10	$28,519.02	$27,459.77	$1,059.25

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
INTUITIVE SURGICAL NEW: ISRG	10.0000	08/20/10	09/20/10	$3,031.65	$2,956.30	$75.35
INTUITIVE SURGICAL NEW: ISRG	19.0000	08/20/10	09/20/10	$5,760.14	$5,616.96	$143.18
INTUITIVE SURGICAL NEW. ISRG	71.0000	08/20/10	09/20/10	$21,524.73	$20,989.69	$535.04
INTUITIVE SURGICAL NEW: ISRG	100.0000	08/23/10	09/20/10	$30,316.51	$29,283.95	$1,032.56
INTUITIVE SURGICAL NEW: ISRG	100.0000	10/04/10	10/05/10	$28,600.57	$28,063.95	$536.62
Security Subtotal				**$547,356.17**	**$529,933.80**	**$17,422.37**
JOHNSON CONTROLS INC: JCI	2.0000	01/20/10	02/26/10	$62.34	$58.48	$3.86
JOHNSON CONTROLS INC: JCI	7.0000	01/20/10	02/26/10	$218.19	$204.68	$13.51
JOHNSON CONTROLS INC: JCI	31.0000	01/20/10	02/26/10	$966.27	$906.42	$59.85
JOHNSON CONTROLS INC: JCI	60.0000	01/20/10	02/26/10	$1,870.19	$1,754.37	$115.82
JOHNSON CONTROLS INC: JCI	100.0000	01/20/10	02/26/10	$3,116.98	$2,925.95	$191.03
Security Subtotal				**$6,233.97**	**$5,849.90**	**$384.07**
LOCKHEED MARTIN CORP: LMT	50.0000	07/16/10	07/27/10	$3,803.79	$3,706.95	$96.84

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
LOCKHEED MARTIN CORP: LMT	50.0000	07/20/10	07/27/10	$3,803.78	$3,664.47	$139.31
LOCKHEED MARTIN CORP: LMT	50.0000	07/20/10	07/27/10	$3,803.78	$3,664.48	$139.30
Security Subtotal				**$11,411.35**	**$11,035.90**	**$375.45**
MAGNA INTL INC CL A VTGF: MGA	200.0000	01/21/10	03/22/10	$12,083.89	$11,431.95	$651.94
Security Subtotal				**$12,083.89**	**$11,431.95**	**$651.94**
MC DONALDS CORP: MCD	7.0000	01/07/10	02/09/10	$445.89	$430.71	$15.18
MC DONALDS CORP: MCD	43.0000	01/07/10	02/09/10	$2,739.09	$2,645.76	$93.33
MC DONALDS CORP: MCD	50.0000	01/07/10	02/09/10	$3,184.97	$3,076.48	$108.49
MC DONALDS CORP: MCD	100.0000	01/08/10	02/11/10	$6,364.96	$6,192.95	$172.01
MC DONALDS CORP: MCD	200.0000	01/11/10	02/12/10	$12,743.88	$12,417.95	$325.93
MC DONALDS CORP: MCD	100.0000	05/06/10	06/21/10	$7,015.23	$6,959.95	$55.28
MC DONALDS CORP: MCD	100.0000	05/24/10	06/21/10	$7,015.23	$6,747.95	$267.28
MC DONALDS CORP: MCD	100.0000	05/26/10	06/21/10	$7,015.23	$6,700.95	$314.28
Security Subtotal				**$46,524.48**	**$45,172.70**	**$1,351.78**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MEDCOHEALTH SOLUTIONS: MHS	100.0000	01/21/10	03/19/10	$6,580.96	$6,237.95	$343.01
MEDCOHEALTH SOLUTIONS: MHS	100.0000	04/30/10	06/18/10	$6,086.11	$5,917.95	$168.16
MEDCOHEALTH SOLUTIONS: MHS	100.0000	04/30/10	06/18/10	$6,086.11	$5,927.95	$158.16
MEDCOHEALTH SOLUTIONS· MHS	100.0000	04/30/10	06/18/10	$6,086.11	$6,044.95	$41.16
MEDCOHEALTH SOLUTIONS: MHS	100.0000	05/03/10	06/18/10	$6,086.11	$5,735.95	$350.16
MEDCOHEALTH SOLUTIONS: MHS	100.0000	05/03/10	06/18/10	$6,086.09	$5,759.95	$326.14
MEDCOHEALTH SOLUTIONS: MHS	100.0000	08/06/10	09/20/10	$4,890.97	$4,716.95	$174.02
Security Subtotal				**$41,902.46**	**$40,341.65**	**$1,560.81**
NIKE INC CLASS B: NKE	100.0000	05/04/10	09/16/10	$7,671.90	$7,761.95	($90.05)
NIKE INC CLASS B: NKE	100.0000	05/14/10	09/16/10	$7,671.89	$7,362.95	$308.94
Security Subtotal				**$15,343.79**	**$15,124.90**	**$218.89**
OCCIDENTAL PETE CORP: OXY	100.0000	01/21/10	02/02/10	$8,029.94	$7,702.95	$326.99
OCCIDENTAL PETE CORP: OXY	100 0000	05/20/10	05/28/10	$8,341 90	$7,762.95	$578 95

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

<u>Accounting Method</u>
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
OCCIDENTAL PETE CORP: OXY	100.0000	08/06/10	09/02/10	$7,734.91	$7,632.92	$101.99
Security Subtotal				**$24,106.75**	**$23,098.82**	**$1,007.93**
PUBLIC STORAGE REIT: PSA	100.0000	05/05/10	07/26/10	$9,834.88	$9,684.95	$149.93
Security Subtotal				**$9,834.88**	**$9,684.95**	**$149.93**
QUEST DIAGNOSTIC INC: DGX	28.0000	03/03/10	03/24/10	$1,606.53	$1,575.83	$30.70
QUEST DIAGNOSTIC INC: DGX	33.0000	03/03/10	03/24/10	$1,893.41	$1,857.22	$36.19
QUEST DIAGNOSTIC INC: DGX	39.0000	03/03/10	03/24/10	$2,237.66	$2,194.90	$42.76
QUEST DIAGNOSTIC INC: DGX	200.0000	03/03/10	03/24/10	$11,475.20	$11,211.95	$263.25
QUEST DIAGNOSTIC INC: DGX	100.0000	03/04/10	03/24/10	$5,737.60	$5,597.95	$139.65
QUEST DIAGNOSTIC INC: DGX	100.0000	03/05/10	03/24/10	$5,737.60	$5,607.95	$129.65
QUEST DIAGNOSTIC INC: DGX	100.0000	03/10/10	03/24/10	$5,737.60	$5,588.95	$148.65
Security Subtotal				**$34,425.60**	**$33,634.75**	**$790.85**
RESEARCH IN MOTION LTD F: RIMM	100.0000	09/25/09	02/18/10	$7,077.42	$6,898.95 [m]	$178.47
RESEARCH IN MOTION LTD F: RIMM	100.0000	09/25/09	02/18/10	$7,077.42	$6,998.95 [m]	$78.47

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
RESEARCH IN MOTION LTD F: RIMM	100.0000	10/21/09	02/18/10	$7,077.43	$6,618.95 m	$458.48
RESEARCH IN MOTION LTD F: RIMM	100.0000	10/21/09	02/18/10	$7,077.42	$6,658.95 m	$418.47
RESEARCH IN MOTION LTD F: RIMM	100.0000	09/25/09	02/19/10	$7,130.05	$7,112.95	$17.10
RESEARCH IN MOTION LTD F: RIMM	100.0000	09/25/09	03/02/10	$7,151.93	$7,046.95	$104.98
RESEARCH IN MOTION LTD F· RIMM	100.0000	09/25/09	03/02/10	$7,151 93	$7,083.95	$67.98
Security Subtotal				**$49,743.60**	**$48,419.65**	**$1,323.95**
SCHW US LCAP GRO ETF: SCHG	8.0000	01/08/10	03/16/10	$216.55	$213.84	$2.71
SCHW US LCAP GRO ETF: SCHG	92.0000	01/08/10	03/16/10	$2,490.40	$2,459.16	$31.24
Security Subtotal				**$2,706.95**	**$2,673.00**	**$33.95**
SECTOR SPDR ENGY SELECT SHARES OF BENEFICIAL INT: XLE	50.0000	12/04/09	01/06/10	$2,993.94	$2,809.47	$184.47
SECTOR SPDR ENGY SELECT SHARES OF BENEFICIAL INT: XLE	50.0000	12/04/09	01/06/10	$2,993.95	$2,809.48	$184.47
Security Subtotal				**$5,987.89**	**$5,618.95**	**$368.94**
TRANSOCEAN INC NEW F: RIG	100.0000	11/27/09	01/08/10	$9,283.79	$8,498.95	$784.84

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TRANSOCEAN INC NEW	F: RIG	100.0000	11/30/09	01/08/10	$9,283.78	$8,538.95	$744.83
TRANSOCEAN INC NEW	F: RIG	200.0000	12/02/09	01/08/10	$18,586.22	$17,253.95	$1,332.27
TRANSOCEAN INC NEW	F: RIG	100.0000	12/03/09	01/08/10	$9,293.11	$8,508.95	$784.16
TRANSOCEAN INC NEW	F RIG	100.0000	12/04/09	01/08/10	$9,295.11	$8,283.95	$1,011.16
TRANSOCEAN INC NEW	F· RIG	100.0000	12/04/09	01/08/10	$9,295.11	$8,318.95	$976.16
TRANSOCEAN INC NEW	F: RIG	100.0000	12/09/09	01/08/10	$9,295.11	$8,036.95	$1,258.16
TRANSOCEAN INC NEW	F: RIG	30.0000	02/18/10	03/03/10	$2,485.18	$2,487.89	($2.71)
TRANSOCEAN INC NEW	F: RIG	70.0000	02/18/10	03/03/10	$5,798.76	$5,805.06	($6.30)
TRANSOCEAN INC NEW	F RIG	50.0000	02/24/10	03/04/10	$4,172.12	$4,046.47	$125.65
TRANSOCEAN INC NEW	F. RIG	50.0000	02/24/10	03/04/10	$4,172.12	$4,046.48	$125.64
TRANSOCEAN INC NEW	F. RIG	100.0000	02/24/10	03/04/10	$8,344.25	$7,988.95	$355.30
TRANSOCEAN INC NEW	F· RIG	100.0000	02/24/10	03/04/10	$8,344.24	$8,228.95	$115.29
Security Subtotal					**$107,648.90**	**$100,044.45**	**$7,604.45**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ULTRA PETROLEUM CORP F. UPL	100.0000	03/19/10	03/30/10	$4,681.94	$4,472.95	$208.99
ULTRA PETROLEUM CORP F: UPL	100.0000	03/19/10	03/30/10	$4,681 95	$4,503.95	$178.00
Security Subtotal				**$9,363.89**	**$8,976.90**	**$386.99**
UNITEDHEALTH GROUP INC· UNH	100.0000	03/15/10	08/05/10	$3,308 99	$3,227.95	$81.04
Security Subtotal				**$3,308.99**	**$3,227.95**	**$81.04**
VERIZON COMMUNICATIONS: VZ	12.0000	04/15/10	07/28/10	$345.78	$333.33	$12 45
VERIZON COMMUNICATIONS VZ	88.0000	04/15/10	07/28/10	$2,535.73	$2,444.41	$91.32
VERIZON COMMUNICATIONS: VZ	100.0000	04/15/10	07/28/10	$2,881.26	$2,777.73	$103.53
VERIZON COMMUNICATIONS· VZ	200.0000	04/15/10	07/28/10	$5,762 52	$5,557.35	$205 17
VERIZON COMMUNICATIONS: VZ	100.0000	05/05/10	07/28/10	$2,881.26	$2,699.95	$181.31
Security Subtotal				**$14,406.55**	**$13,812.77**	**$593.78**
VISA INC CL A CLASS A: V	100.0000	01/21/10	02/18/10	$8,691.91	$8,524.98	$166.93
VISA INC CL A CLASS A: V	100.0000	01/21/10	02/18/10	$8,691.92	$8,570.95	$120.97
VISA INC CL A CLASS A: V	100 0000	01/21/10	02/19/10	$8,644.94	$8,524.97	$119.97

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VISA INC CL A	CLASS A: V	200.0000	01/21/10	02/19/10	$17,372.20	$16,961.95	$410.25
VISA INC CL A	CLASS A: V	200.0000	01/21/10	02/19/10	$17,372.20	$17,017.95	$354.25
VISA INC CL A	CLASS A: V	100.0000	01/22/10	02/19/10	$8,686.09	$8,362.95	$323.14
Security Subtotal					**$69,459.26**	**$67,963.75**	**$1,495.51**
WASTE MANAGEMENT INC DEL: WM		100.0000	01/19/10	08/06/10	$3,444.29	$3,374.95	$69.34
WASTE MANAGEMENT INC DEL: WM		100.0000	05/06/10	08/06/10	$3,444.29	$3,372.95	$71.34
WASTE MANAGEMENT INC DEL: WM		100.0000	05/19/10	08/06/10	$3,444.29	$3,364.95	$79.34
Security Subtotal					**$10,332.87**	**$10,112.85**	**$220.02**
WELLS FARGO & CO NEW: WFC		100.0000	12/09/09	02/24/10	$2,765.47	$2,613.95 [m]	$151.52
WELLS FARGO & CO NEW: WFC		100.0000	12/09/09	02/24/10	$2,765.47	$2,613.95 [m]	$151.52
WELLS FARGO & CO NEW: WFC		100.0000	12/10/09	02/24/10	$2,765.47	$2,563.95 [m]	$201.52
WELLS FARGO & CO NEW: WFC		100.0000	12/11/09	02/24/10	$2,765.49	$2,518.95 [m]	$246.54
WELLS FARGO & CO NEW: WFC		200.0000	10/21/09	02/26/10	$5,443.94	$5,785.95	($342.01)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WELLS FARGO & CO NEW: WFC	100.0000	10/30/09	02/26/10	$2,721.97	$2,773.95	($51.98)
WELLS FARGO & CO NEW: WFC	200.0000	12/04/09	02/26/10	$5,443.94	$5,403.95	$39.99
WELLS FARGO & CO NEW: WFC	100.0000	12/07/09	02/26/10	$2,721.97	$2,715.95	$6.02
WELLS FARGO & CO NEW: WFC	100.0000	12/09/09	02/26/10	$2,721.98	$2,620.95	$101.03
Security Subtotal				**$30,115.70**	**$29,611.55**	**$504.15**
WHIRLPOOL CORP: WHR	100.0000	05/20/10	05/21/10	$9,809.88	$9,427.95	$381.93
Security Subtotal				**$9,809.88**	**$9,427.95**	**$381.93**
YUM BRANDS INC: YUM	5.0000	09/23/09	02/16/10	$168.03	$166.95 [m]	$1.08
YUM BRANDS INC: YUM	95.0000	09/23/09	02/16/10	$3,192.45	$3,172.00 [m]	$20.45
YUM BRANDS INC: YUM	100.0000	09/23/09	02/16/10	$3,360 46	$3,347.95 [m]	$12.51
YUM BRANDS INC: YUM	100.0000	09/23/09	02/16/10	$3,360.46	$3,353.95 [m]	$6.51
YUM BRANDS INC: YUM	20.0000	09/25/09	02/16/10	$672.10	$657.79 [m]	$14 31
YUM BRANDS INC: YUM	80.0000	09/25/09	02/16/10	$2,688.37	$2,631.16 [m]	$57.21

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
YUM BRANDS INC: YUM	100.0000	08/17/09	03/09/10	$3,638.30	$3,438.95	$199.35
YUM BRANDS INC. YUM	31.0000	09/01/09	03/09/10	$1,138.41	$1,049.34	$89.07
YUM BRANDS INC: YUM	31.0000	09/01/09	03/09/10	$1,138.41	$1,049.34	$89.07
YUM BRANDS INC: YUM	38.0000	09/01/09	03/09/10	$1,395.47	$1,286.29	$109.18
YUM BRANDS INC: YUM	100.0000	09/01/09	03/09/10	$3,638.31	$3,384.98	$253.33
YUM BRANDS INC: YUM	100.0000	09/01/09	03/09/10	$3,638.30	$3,426.95	$211.35
YUM BRANDS INC: YUM	200.0000	09/01/09	03/09/10	$7,344.61	$6,781.95	$562.66
Security Subtotal				**$35,373.68**	**$33,747.60**	**$1,626.08**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
3M COMPANY: MMM	100.0000	05/19/10	05/24/10	$8,017 91	$8,279.95	($262.04)
Security Subtotal				**$8,017.91**	**$8,279.95**	**($262.04)**
Total Short-Term				**$2,452,844.21**	**$2,374,203.92**	**$78,640.29**
Total Realized Gain or (Loss)				**$2,452,844.21**	**$2,374,203.92**	**$78,640.29**

Schwab has provided realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers. Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Endnotes For Your Account

Symbol	Endnote Legend
m	A sale was matched against a particular lot held at the time of trade.

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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charles SCHWAB

Schwab One® Account of
HELEN G NASSIF
FOUNDATION INC II

Account Number
9230-9964

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Prepared on January 7, 2011

Message Center

Your gain/loss report offers helpful information to assist you with tax preparation, including a summarized list of your realized gains/losses for 2010. You can also log in to www.schwab.com/reports to view your documents securely online and visit www.schwab.com/paperless_services to manage your delivery preferences.

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds. Average
All Other Investments: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
APPLE INC: AAPL	50.0000	03/19/10	03/22/10	$11,284.70	$11,111.45	$173.25
APPLE INC: AAPL	100.0000	03/19/10	03/22/10	$22,569.41	$22,162.95	$406.46
APPLE INC. AAPL	35.0000	04/30/10	06/17/10	$9,468.75	$9,284 78	$183.97
APPLE INC: AAPL	65.0000	04/30/10	06/17/10	$17,584.82	$17,243.17	$341.65
APPLE INC: AAPL	100.0000	05/04/10	06/17/10	$27,053.56	$25,759 95	$1,293 61
APPLE INC: AAPL	38.0000	10/04/10	10/05/10	$10,843.14	$10,565.50	$277.64
APPLE INC: AAPL	62.0000	10/04/10	10/05/10	$17,691.43	$17,238 45	$452.98
Security Subtotal				**$116,495.81**	**$113,366.25**	**$3,129.56**
INTRCONTINENTALEXCHANGE: ICE	100.0000	08/13/10	09/28/10	$10,575.87	$9,659.95	$915 92
Security Subtotal				**$10,575.87**	**$9,659.95**	**$915.92**
INTUITIVE SURGICAL NEW· ISRG	37.0000	03/19/10	03/29/10	$12,841.90	$12,934.81	($92 91)
INTUITIVE SURGICAL NEW: ISRG	50.0000	03/19/10	03/29/10	$17,353.92	$17,495.45	($141.53)
INTUITIVE SURGICAL NEW: ISRG	63.0000	03/19/10	03/29/10	$21,865.93	$22,024.14	($158.21)

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
INTUITIVE SURGICAL NEW: ISRG	6.0000	03/25/10	03/29/10	$2,082.47	$2,061.84	$20.63
INTUITIVE SURGICAL NEW: ISRG	23.0000	03/25/10	03/29/10	$7,982 80	$7,903.71	$79.09
INTUITIVE SURGICAL NEW: ISRG	71.0000	03/25/10	03/29/10	$24,642.56	$24,398.40	$244.16
INTUITIVE SURGICAL NEW: ISRG	100.0000	04/07/10	04/30/10	$37,034.42	$34,042 98	$2,991.44
INTUITIVE SURGICAL NEW: ISRG	100.0000	04/07/10	05/03/10	$36,844.42	$34,042.97	$2,801.45
INTUITIVE SURGICAL NEW: ISRG	19.0000	05/05/10	05/12/10	$6,752.68	$6,604.96	$147.72
INTUITIVE SURGICAL NEW. ISRG	81 0000	05/05/10	05/12/10	$28,787.76	$28,157.99	$629.77
INTUITIVE SURGICAL NEW. ISRG	100.0000	08/23/10	09/20/10	$29,975 54	$29,283.95	$691.59
Security Subtotal				**$226,164.40**	**$218,951.20**	**$7,213.20**
Total Short-Term				**$353,236.08**	**$341,977.40**	**$11,258.68**
Total Realized Gain or (Loss)				**$353,236.08**	**$341,977.40**	**$11,258.68**

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