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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return
☐ Amended return

☐ Initial return of a former public charity
☐ Address change

☐ Final return
☐ Name change

Name of foundation CAPLAN FAMILY FOUNDATION, INC.		A Employer identification number 52-2005222
Number and street (or P O box number if mail is not delivered to street address) 7 F GWYNNS MILL COURT	Room/suite	B Telephone number 443-796-7373
City or town, state, and ZIP code OWINGS MILLS, MD 21117		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,435,900. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		42,444.	42,444.		STATEMENT 1
5a Gross rents		55,316.	55,316.		STATEMENT 2
b Net rental income or (loss) 55,316.					
6a Net gain or (loss) from sale of assets not on line 10		6,171.			
b Gross sales price for all assets on line 6a 6,171.					
7 Capital gain net income (from Part IV, line 2)			6,171.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		103,931.	103,931.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		100.	100.		0.
b Accounting fees STMT 4		2,220.	0.		2,220.
c Other professional fees STMT 5		8,811.	8,307.		504.
17 Interest					
18 Taxes STMT 6		2,216.	312.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		13,347.	8,719.		2,724.
25 Contributions, gifts, grants paid		109,998.			109,998.
26 Total expenses and disbursements. Add lines 24 and 25		123,345.	8,719.		112,722.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-19,414.			
b Net investment income (if negative, enter -0-)			95,212.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	30,586.	4,021.	4,021.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 26,112.			
	Less: allowance for doubtful accounts ▶ 0.	26,112.	26,112.	26,112.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,375,683.	1,377,320.	1,327,938.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	387,597.	393,163.	1,063,364.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ GROUND RENTS)	14,465.	14,465.	14,465.
	16 Total assets (to be completed by all filers)	1,834,443.	1,815,081.	2,435,900.
	17 Accounts payable and accrued expenses	212.	264.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	212.	264.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,834,231.	1,814,817.	
	30 Total net assets or fund balances	1,834,231.	1,814,817.	
	31 Total liabilities and net assets/fund balances	1,834,443.	1,815,081.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,834,231.
2 Enter amount from Part I, line 27a	2	-19,414.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,814,817.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,814,817.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,171.			6,171.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6,171.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	6,171.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	72,878.	2,126,863.	.034265
2008	150,054.	2,383,354.	.062959
2007	486,765.	2,483,602.	.195992
2006	168,363.	2,640,674.	.063758
2005	138,095.	1,866,735.	.073977

2 Total of line 1, column (d)	2	.430951
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.086190
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,276,271.
5 Multiply line 4 by line 3	5	196,192.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	952.
7 Add lines 5 and 6	7	197,144.
8 Enter qualifying distributions from Part XII, line 4	8	112,722.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,904.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,904.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,904.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,640.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,640.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	264.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JUSTINE FIELDS Telephone no. ► 443-796-7373 Located at ► 7F GWYNNS MILL COURT, OWINGS MILLS, MD ZIP+4 ► 21117			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION AWARDS GRANTS AND CONTRIBUTIONS TO OTHER 501(C)(3) ORGANIZATIONS. (SEE LIST ATTACHED)	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,213,510.
b	Average of monthly cash balances	1b	23,376.
c	Fair market value of all other assets	1c	1,074,049.
d	Total (add lines 1a, b, and c)	1d	2,310,935.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,310,935.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,664.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,276,271.
6	Minimum investment return. Enter 5% of line 5	6	113,814.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	113,814.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,904.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,904.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	111,910.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	111,910.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	111,910.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	112,722.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	112,722.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	112,722.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				111,910.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	36,348.			
b From 2006	38,575.			
c From 2007	392,195.			
d From 2008	32,449.			
e From 2009				
f Total of lines 3a through e	499,567.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	112,722.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				111,910.
e Remaining amount distributed out of corpus	812.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	500,379.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	36,348.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	464,031.			
10 Analysis of line 9:				
a Excess from 2006	38,575.			
b Excess from 2007	392,195.			
c Excess from 2008	32,449.			
d Excess from 2009				
e Excess from 2010	812.			

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
500 INDEX FUND ADM	2,170.	0.	2,170.	
CONVERTIBLE SECURITIES	13,812.	3,624.	10,188.	
ENERGY FUND IVNESTOR	2,179.	1,264.	915.	
GLOBAL EQUITY FUND	884.	0.	884.	
GROUND RENTS	1,228.	0.	1,228.	
GROWTH AND INCOME ADM	1,447.	0.	1,447.	
HIGH YIELD CORP FUND INV	6,185.	0.	6,185.	
INTER TERM BOND INDEX INV	1,577.	0.	1,577.	
INTER-TERM BOND INDEX ADM	9,851.	1,283.	8,568.	
INTERNATIONAL VALUE FUND	2,818.	0.	2,818.	
MID-CAP INDEX FUND INV	445.	0.	445.	
MISCELLANEOUS INCOME	840.	0.	840.	
MORGAN GROWTH FUND	743.	0.	743.	
PRIME MONEY MARKET FUND	6.	0.	6.	
SMALL CAP GROWTH INDEX	354.	0.	354.	
STRATEGIC EQUITY FUND	499.	0.	499.	
WELLINGTON FUND ADMIRAL	3,577.	0.	3,577.	
TOTAL TO FM 990-PF, PART I, LN 4	48,615.	6,171.	42,444.	

FORM 990-PF	RENTAL INCOME		STATEMENT	2
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME		
JEFFERSON HOUSE APARTMENTS	1	55,316.		
TOTAL TO FORM 990-PF, PART I, LINE 5A		55,316.		

FORM 990-PF	LEGAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	100.	100.		0.	
TO FM 990-PF, PG 1, LN 16A	100.	100.		0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,220.	0.		2,220.	
TO FORM 990-PF, PG 1, LN 16B	2,220.	0.		2,220.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONSULTING FEES	8,307.	8,307.		0.	
OTHER FEES	504.	0.		504.	
TO FORM 990-PF, PG 1, LN 16C	8,811.	8,307.		504.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	312.	312.		0.	
EXCISE TAX	1,904.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,216.	312.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
VANGUARD 500 INDEX FUND	118,557.	122,067.		
VANGUARD INTER-TERM BOND INDEX	0.	0.		
VANGUARD MORGAN GROWTH FUND	115,453.	115,448.		
VANGUARD INTERNATIONAL VALUE	138,717.	123,426.		
VANGUARD STRATEGIC EQUITY FUND	50,306.	40,780.		
VANGUARD PRIME MONEY MKT FUND	0.	0.		

VANGUARD ADMIRAL SHRS INTER-TERM	238,251.	254,553.
VANGUARD HIGH-YIELD CORP FUND	88,222.	86,592.
VANGUARD WELLINGTON ADM/INV SHARES	137,676.	129,491.
VANGUARD CONVERTIBLE SECURITIES	137,255.	134,302.
VANGUARD GROWTH & INCOME ADM	116,429.	84,373.
VANGUARD MID-CAP INDEX FUND	41,715.	39,868.
VANGUARD SMALL-CAP GROWTH INDEX	91,362.	102,407.
VANGUARD ENERGY FUND	50,243.	47,222.
VANGUARD GLOBAL EQUITY	53,134.	47,409.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,377,320.	1,327,938.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TENANCY IN COMMON JEFFERSON HOUSE APTS	COST	243,788.	759,514.
PARTNERSHIP INVESTMENTS	COST	149,375.	303,850.
TOTAL TO FORM 990-PF, PART II, LINE 13		393,163.	1,063,364.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CONSTANCE R. CAPLAN 7F GWYNNS MILL COURT OWINGS MILLS, MD 21117	PRESIDENT/SECRETARY 0.00	0.	0.	0.
MARK M. CAPLAN 7F GWYNNS MILL COURT OWINGS MILLS, MD 21117	VICE PRES/ TREASURER 0.00	0.	0.	0.
CATHERINE CAPLAN 7F GWYNNS MILL COURT OWINGS MILLS, MD 21117	DIRECTOR 0.00	0.	0.	0.
JONATHAN CAPLAN 7F GWYNNS MILL COURT OWINGS MILLS, MD 21117	DIRECTOR 0.00	0.	0.	0.
EUGENE SCHREIBER 20 S CHARLES STREET BALTIMORE, MD 21201	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

The Caplan Family Foundation, Inc.			Form 990 PF
			52-2005222
Contributions	Amount	Location	Relationship
United Way of Central Maryland	22,651	Baltimore, MD	None
Beth Am	10,251	Baltimore, MD	None
Baltimore Community Foundation	10,000	Baltimore, MD	None
Juggernaut Theatre	10,000	New York, NY	None
The House Foundation for the Arts, Inc	4,000	New York, NY	None
Bolton Street Synagogue	3,159	Baltimore, MD	None
Artists Space	3,000	New York, NY	None
Fund for Educational Excellence	2,750	Baltimore, MD	None
Fuschia Foundation	2,500	Baltimore, MD	None
White Columns	2,500	New York, NY	None
The Museum of Modern Art	2,120	New York, NY	None
Johns Hopkins University	2,057	Baltimore, MD	None
Barnard College	2,000	New York, NY	None
Roland Park Country School	2,000	Baltimore, MD	None
Third Street Music School	2,000	New York, NY	None
Association Of Baltimore Area Grantmakers	1,800	Baltimore, MD	None
Center Stage	1,500	Baltimore, MD	None
Millennium Film Workshop	1,500	New York, NY	None
Whitney Museum of American Art	1,500	New York, NY	None
Friends of Bobst Library - New York University	1,450	New York, NY	None
Enoch Pratt Library	1,250	Baltimore, MD	None
Metropolitan Museum of Art	1,200	New York, NY	None
Clarion Concerts in Columbia County	1,000	Copake, NY	None
Contemporary Museum	1,000	Baltimore, MD	None
Film Society of Lincoln Center	1,000	New York, NY	None
The Maryland Zoo in Baltimore	1,000	Baltimore, MD	None
Neue Galerie New York	1,000	New York, NY	None
StoreFront For Art And Architecture	1,000	New York, NY	None
The Studio Museum In Harlem	1,000	New York, NY	None
Jewish Museum Of Maryland	750	Baltimore, MD	None
Aidswalk San Diego	500	San Diego, CA	None
Architectural League of New York	500	New York, NY	None
Baltimore City Heritage Area Association	500	Baltimore, MD	None
Baltimore Office of Promotion & The Arts	500	Baltimore, MD	None
Chinatati Foundation	500	Marfa, TX	None
Citymeals On Wheels	500	New York, NY	None
Doctors's Without Borders USA, Inc.	500	New York, NY	None
Foundation Fighting Blindness	500	Owings Mills, MD	None
Harford-Belair Foundation, Inc	500	Baltimore, MD	None
Institute Christian & Jewish Studies	500	Baltimore, MD	None
Medicines Sans Frontieres	500	New York, NY	None
National Aquarium in Baltimore	500	Baltimore, MD	None
Parks & People Fund	500	Baltimore, MD	None
Professional Children's School	500	New York, NY	None
The Maryland Art Place	500	Baltimore, MD	None
The Public Theater	350	New York, NY	None
Alzheimer's Association	300	Timonium MD	None
Aaron Diamond AIDS Research Center	250	New York, NY	None
Baltimore & Ohio Railroad Museum	250	Baltimore, MD	None
Baltimore Museum of Industry	250	Baltimore, MD	None
Catholic Charities	250	Baltimore, MD	None
Film Forum (Formerly The Moving Image, Inc.)	250	New York, NY	None
The Park School	250	Baltimore, MD	None
Columbia Greene Hospital Foundation	200	Hudson, NY	None
The Frick Collection	200	New York, NY	None
Jewish Museum Of New York	150	New York, NY	None
Shaarei Tfiloh Congregation	150	Baltimore, MD	None
The Metropolitan Opera	125	New York, NY	None
New York Theatre Workshop	110	New York, NY	None
American Institute Of Architects	100	New York, NY	None
Special Olympics of Maryland	100	Baltimore, MD	None
Torah Institute Of Baltimore	100	Baltimore, MD	None
Friends of BAM	75	Brooklyn, NY	None

The Caplan Family Foundation, Inc.			Form 990 PF
			52-2005222
Contributions	Amount	Location	Relationship
BARCS - Leon Fleisher Fundraiser	50	Baltimore, MD	None
Boots for Baltimore	50	Baltimore, MD	None
Total Contributions Paid	109,998		