



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

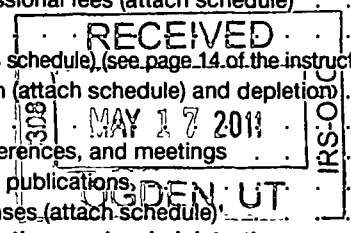
For calendar year **2010**, or tax year beginning , **2010**, and ending , **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation MERLE VOGT FOUNDATION C/O HARRY SCHEYER		A Employer identification number 52-1997934
Number and street (or P O box number if mail is not delivered to street address) 11000 LINCOLN DRIVE WEST	Room/suite 8	B Telephone number (see page 10 of the instructions) 856-797-8082
City or town, state, and ZIP code MARLTON, NJ 08053		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,785,687	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7	7	7	
	4 Dividends and interest from securities	61,770	61,770	61,770	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	113,722			
	b Gross sales price for all assets on line 6a \$1,232,146				
	7 Capital gain net income (from Part IV, line 2)		113,722		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	175,499	175,499	61,777		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	15,000	15,000	15,000	15,000
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,724	1,724	1,724	1,724
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	16,724	16,724	16,724	16,724
25 Contributions, gifts, grants paid	81,500			81,500	
26 Total expenses and disbursements. Add lines 24 and 25	98,224	16,724	16,724	98,224	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	77,275				
b Net investment income (if negative, enter -0-)		158,775			
c Adjusted net income (if negative, enter -0-)			45,053		

SCANNED MAY 26 2011



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	37,558	69,128	69,128
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	108,250	82,319	86,904
	b Investments—corporate stock (attach schedule)	1,336,200	1,406,798	1,628,618
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ <u>Dividend Receivable</u>)		1,037	1,037	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,482,008	1,559,282	1,785,687	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,482,008	1,559,282	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,482,008	1,559,282	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,482,008	1,559,282		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,482,008
2 Enter amount from Part I, line 27a	2	77,275
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	1,559,283
5 Decreases not included in line 2 (itemize) ▶ <u>rounding</u>	5	(1)
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,559,282

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE ATTACHED SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))	
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	113,722
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,176	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	3,176	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,176	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,176	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓	
14	The books are in care of ▶ TRUSTEE Telephone no. ▶ 856-797-8082 Located at ▶ FOUNDATION'S ADDRESS, PAGE 1 FORM 990-PF ZIP+4 ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANICE VOGT	TRUSTEE	0	0	0
HARRY SCHEYER, CPA	TRUSTEE	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 Yes No **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1		
2		
All other program-related investments. See page 24 of the instructions		
3		
Total. Add lines 1 through 3 ▶		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,615,429
b	Average of monthly cash balances	1b	63,646
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,679,075
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,679,075
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	25,186
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,653,889
6	Minimum investment return. Enter 5% of line 5	6	82,694

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	82,694
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,176
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,176
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	79,518
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	79,518
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	79,518

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	98,224
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,224
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	98,224

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				79,518
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				931
d From 2008				14,296
e From 2009				4,477
f Total of lines 3a through e	19,704			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 98,224				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				98,224
e Remaining amount distributed out of corpus	18,706			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	38,410			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	38,410			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				931
c Excess from 2008				14,296
d Excess from 2009				4,477
e Excess from 2010				18,706

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter % of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE ATTACHED SCHEDULE</p>			<p>GENERAL UNRESTRICTED USE</p>	
<p>Total ▶ 3a</p>				<p>81,500</p>
<p>b <i>Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				

MERLE VOGT FOUNDATION
FORM 990 -PF 2010
#52-1997934

PART II - BALANCE SHEETS

	<u>Beg of Year</u>	<u>E N D O F Y E A R</u>	
	<u>Book Value</u>	<u>Book Value</u>	<u>Fair Market</u>
<u>Line 10a Investments - US & Gov't Oblig</u>			
US Treasury Bond	-	82,319	86,904
US Treasury Inflation Index Note	51,648	-	-
US Treasury Inflation Index Note	56,602	-	-
<u>TOTAL LINE 10a</u>	<u>108,250</u>	<u>82,319</u>	<u>86,904</u>
 <u>Line 10b Investments - Corp Stock</u>			
Arbitrage Fund	-	83,386	81,055
Brandywine Blue	25,397	56,369	66,672
CGM Focus Fund	-	39,139	48,435
Dodge & Cox Stock Fund	6,130	6,210	7,090
Energy Select Sector	-	71,132	83,606
iShares MSCI Canada Index	-	46,623	55,862
Leuthold Asset Allocation Fund	6,303	101,717	111,567
Loomis Sayles Bond Fund	156,951	99,677	136,487
Longleaf Partners	19,234	43,190	48,525
Market Vectors Agricultural Index	31,738	-	-
Matthews Asia Pacific Equity	16,096	47,218	54,347
Morgan Stanley Frontier Emerging	-	63,846	77,053
Pimco All Asset Fund	76,254	-	-
Pimco Emerging Local Markets	79,324	162,798	170,307
Pimco Global Advantage Strategy	-	62,115	61,607
Pimco Inv Grade Corp Bd	235,581	-	-
Pimco Short Term Institutional	78,650	70,182	71,540
Pimco Total Return	248,584	-	-
Pimco Unconstrained Bond Fund	142,018	190,633	191,281
SPDR Gold Shares	28,859	-	-
T. R. Price High Yield Bond	69,497	-	-
Thornburg International	15,886	81,614	94,565
Vanguard Capital Opportunity	30,964	31,130	45,971
Vanguard Emerging Markets	15,659	-	-
Vanguard Energy Fund	34,017	59,460	110,836
Westport Select I	19,058	19,058	23,086
Wisdom Tree Emerging Mkts Small Cap	-	71,301	88,726
<u>TOTAL LINE 10b</u>	<u>1,336,200</u>	<u>1,406,798</u>	<u>1,628,618</u>

Open Date	Close Date	Quantity	Security	Basis	Proceeds	Short Term	Long Term
12/31/2009	1/15/2010	73.47	Pimco Total Return Inst'l	793	804	11	
12/9/2009	1/15/2010	50.261	Pimco Total Return Inst'l	547	550	3	
12/9/2009	1/15/2010	180.687	Pimco Total Return Inst'l	1,968	1,977	10	
11/30/2009	1/15/2010	76.095	Pimco Total Return Inst'l	840	833	(7)	
10/30/2009	1/15/2010	48.823	Pimco Total Return Inst'l	534	534	0	
10/16/2009	1/15/2010	7144.18	Pimco Total Return Inst'l	77,962	78,182	219	
10/16/2009	1/21/2010	133	Vanguard Emerging Mkts Stock	5,410	5,376	(33)	
10/16/2009	1/21/2010	100	Vanguard Emerging Mkts Stock	4,067	4,043	(25)	
10/16/2009	1/21/2010	100	Vanguard Emerging Mkts Stock	4,067	4,043	(25)	
10/16/2009	2/3/2010	52	Vanguard Emerging Mkts Stock	2,115	2,041	(74)	
12/30/2009	2/10/2010	0.804	Leuthold Asset Allocation Fund	8	7	(0)	
10/16/2009	2/10/2010	663.33	Leuthold Asset Allocation Fund	6,295	6,162	(133)	
10/16/2009	2/22/2010	1744.368	Loomis Sayles Bond Fund	22,951	23,479	528	
2/24/2009	2/22/2010	3323.388	Loomis Sayles Bond Fund	34,323	44,733	10,410	
12/30/2009	2/22/2010	293.933	Pimco All Asset Fund	3,380	3,393	12	
9/17/2009	2/22/2010	66.982	Pimco All Asset Fund	784	773	(11)	
6/18/2009	2/22/2010	66.201	Pimco All Asset Fund	704	764	60	
3/19/2009	2/22/2010	51.101	Pimco All Asset Fund	493	590	97	
10/16/2003	2/22/2010	1496.921	Pimco All Asset Fund	17,746	17,278		(468)
9/30/2003	2/22/2010	4475.277	Pimco All Asset Fund	53,147	51,655		(1,492)
10/16/2009	2/22/2010	2682.445	Pimco Unconstrained Bond Fd	29,653	29,155	(498)	
1/29/2010	2/22/2010	108.243	PIMCO Inv Grade Corp Bd	1,203	1,190	(12)	
12/31/2009	2/22/2010	133.421	PIMCO Inv Grade Corp Bd	1,458	1,467	9	
12/9/2009	2/22/2010	137.223	PIMCO Inv Grade Corp Bd	1,508	1,509	1	
12/9/2009	2/22/2010	567.187	PIMCO Inv Grade Corp Bd	6,233	6,237	3	
11/30/2009	2/22/2010	110.394	PIMCO Inv Grade Corp Bd	1,254	1,214	(40)	
10/30/2009	2/22/2010	120.138	PIMCO Inv Grade Corp Bd	1,348	1,321	(27)	
9/30/2009	2/22/2010	112.579	PIMCO Inv Grade Corp Bd	1,258	1,238	(20)	
8/31/2009	2/22/2010	103.097	PIMCO Inv Grade Corp Bd	1,128	1,134	6	
7/31/2009	2/22/2010	113.799	PIMCO Inv Grade Corp Bd	1,230	1,251	21	
6/30/2009	2/22/2010	108.711	PIMCO Inv Grade Corp Bd	1,130	1,195	66	
5/29/2009	2/22/2010	112.059	PIMCO Inv Grade Corp Bd	1,146	1,232	86	
4/30/2009	2/22/2010	107.409	PIMCO Inv Grade Corp Bd	1,064	1,181	117	
3/31/2009	2/22/2010	104.567	PIMCO Inv Grade Corp Bd	1,010	1,150	140	
2/27/2009	2/22/2010	100.691	PIMCO Inv Grade Corp Bd	967	1,107	141	
1/30/2009	2/22/2010	75.881	PIMCO Inv Grade Corp Bd	757	834		78
1/21/2009	2/22/2010	8593.442	PIMCO Inv Grade Corp Bd	85,272	94,489		9,217
12/31/2008	2/22/2010	60.478	PIMCO Inv Grade Corp Bd	610	665		55
12/10/2008	2/22/2010	56.993	PIMCO Inv Grade Corp Bd	545	627		82
11/28/2008	2/22/2010	58.837	PIMCO Inv Grade Corp Bd	558	647		89
10/31/2008	2/22/2010	56.312	PIMCO Inv Grade Corp Bd	521	619		98
9/30/2008	2/22/2010	46.757	PIMCO Inv Grade Corp Bd	447	514		68
8/29/2008	2/22/2010	51.462	PIMCO Inv Grade Corp Bd	526	566		40
7/31/2008	2/22/2010	14.669	PIMCO Inv Grade Corp Bd	149	161		12
7/18/2008	2/22/2010	33.913	PIMCO Inv Grade Corp Bd	341	373		32
10/16/2009	2/22/2010	4123.046	Pimco Short Term Institutional	40,529	40,613	84	
1/29/2010	2/22/2010	47.392	Pimco Total Return Inst'l	519	517	(2)	
10/16/2009	2/22/2010	9520.711	Pimco Total Return Inst'l	103,897	103,916	20	
1/9/2002	3/2/2010	50000	U S. Treasury Inflation Idx	49,609	63,320		13,711
7/9/2003	3/2/2010	55000	U S. Treasury Inflation Idx	54,434	66,597		12,163

		From 01-01-10 through 12-31-10				
2/22/2010	4/15/2010	2257.336	Pimco High Yield - Inst'l	20,030	20,625	595
3/31/2010	4/15/2010	14.636	Pimco Total Return Inst'l	162	162	0
2/26/2010	4/15/2010	31.891	Pimco Total Return Inst'l	350	353	3
10/16/2009	4/15/2010	1817.51	Pimco Total Return Inst'l	19,834	20,123	289
9/30/2009	4/15/2010	18.567	Pimco Total Return Inst'l	203	206	3
8/31/2009	4/15/2010	19.79	Pimco Total Return Inst'l	213	219	6
7/31/2009	4/15/2010	20.434	Pimco Total Return Inst'l	217	226	9
6/30/2009	4/15/2010	19.7	Pimco Total Return Inst'l	206	218	12
5/29/2009	4/15/2010	19.777	Pimco Total Return Inst'l	206	219	13
4/30/2009	4/15/2010	20.273	Pimco Total Return Inst'l	207	224	17
3/31/2009	4/15/2010	20.422	Pimco Total Return Inst'l	207	226	19
2/27/2009	4/15/2010	21.165	Pimco Total Return Inst'l	212	234	22
1/30/2009	4/15/2010	19.799	Pimco Total Return Inst'l	201	219	18
12/31/2008	4/15/2010	18.458	Pimco Total Return Inst'l	187	204	17
12/10/2008	4/15/2010	66.028	Pimco Total Return Inst'l	654	731	77
12/10/2008	4/15/2010	115.921	Pimco Total Return Inst'l	1,148	1,283	136
11/28/2008	4/15/2010	15 097	Pimco Total Return Inst'l	156	167	12
10/31/2008	4/15/2010	17 094	Pimco Total Return Inst'l	173	189	16
9/30/2008	4/15/2010	14.454	Pimco Total Return Inst'l	149	160	11
8/29/2008	4/15/2010	15 544	Pimco Total Return Inst'l	166	172	6
7/31/2008	4/15/2010	15.164	Pimco Total Return Inst'l	161	168	7
6/30/2008	4/15/2010	15.27	Pimco Total Return Inst'l	162	169	7
5/30/2008	4/15/2010	15.538	Pimco Total Return Inst'l	167	172	5
4/30/2008	4/15/2010	14.815	Pimco Total Return Inst'l	162	164	2
3/31/2008	4/15/2010	13.508	Pimco Total Return Inst'l	147	150	2
2/29/2008	4/15/2010	15.62	Pimco Total Return Inst'l	171	173	2
1/31/2008	4/15/2010	12.39	Pimco Total Return Inst'l	136	137	1
1/15/2008	4/15/2010	912.249	Pimco Total Return Inst'l	10,000	10,100	100
12/31/2007	4/15/2010	10 503	Pimco Total Return Inst'l	112	116	4
12/12/2007	4/15/2010	16.358	Pimco Total Return Inst'l	174	181	7
11/30/2007	4/15/2010	11.792	Pimco Total Return Inst'l	127	131	4
10/31/2007	4/15/2010	11 42	Pimco Total Return Inst'l	121	126	6
9/28/2007	4/15/2010	9.738	Pimco Total Return Inst'l	102	108	6
8/31/2007	4/15/2010	12.323	Pimco Total Return Inst'l	127	136	9
7/31/2007	4/15/2010	10.332	Pimco Total Return Inst'l	106	114	9
6/29/2007	4/15/2010	10 852	Pimco Total Return Inst'l	110	120	10
5/31/2007	4/15/2010	11.26	Pimco Total Return Inst'l	115	125	10
4/30/2007	4/15/2010	9 875	Pimco Total Return Inst'l	103	109	7
3/30/2007	4/15/2010	10.747	Pimco Total Return Inst'l	112	119	7
2/28/2007	4/15/2010	9.57	Pimco Total Return Inst'l	100	106	6
1/31/2007	4/15/2010	9.25	Pimco Total Return Inst'l	95	102	7
12/29/2006	4/15/2010	10.519	Pimco Total Return Inst'l	109	116	7
12/13/2006	4/15/2010	8 715	Pimco Total Return Inst'l	91	96	5
11/30/2006	4/15/2010	9 736	Pimco Total Return Inst'l	103	108	5
10/31/2006	4/15/2010	9.561	Pimco Total Return Inst'l	100	106	6
9/29/2006	4/15/2010	9 908	Pimco Total Return Inst'l	104	110	6
8/31/2006	4/15/2010	9.573	Pimco Total Return Inst'l	100	106	6
7/31/2006	4/15/2010	8.928	Pimco Total Return Inst'l	92	99	7
6/30/2006	4/15/2010	10.137	Pimco Total Return Inst'l	103	112	9
5/31/2006	4/15/2010	4 567	Pimco Total Return Inst'l	47	51	4
5/16/2006	4/15/2010	2355 569	Pimco Total Return Inst'l	24,245	26,080	1,835
1/30/2009	4/15/2010	9423.325	T R Price High Yield Bond	69,497	91,922	22,424

MERLE VOGT FOUNDATION
FORM: 990-PF
YEAR: 2010
EIN: 52-1997934
PART XV - LINE 3a

<u>RECIPIENT</u>	<u>AMOUNT</u>
GRACE LUTHERAN CHURCH 506 HAWS AVENUE NORRISTOWN, PA 19401	\$ 50,000
HEPHATHA LUTHERAN CHURCH 18050 REDVERE DRIVE BROOKFIELD WI 53045	\$ 10,000
PROJECT H.O.M.E. 1515 FAIRMOUNT AVE PHILADELPHIA, PA 19130	\$ 10,000
WALK AGAINST HUNGER 1725 FAIRMOUNT AVENUE, UNIT 102 PHILADELPHIA, PA 19130	\$ 1,500
NUTRITIONAL DEVELOPMENT SERVICES ARCHDIOCESE OF PHILADELPHIA 111 SOUTH 38TH STREET PHILADELPHIA, PA 19104	\$ 10,000
TOTAL PART XV 3a	<u>\$ 81,500</u>