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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation MICHAEL J & PATRICIA K BATZA FOUNDATION		A Employer identification number 52-1853565
Number and street (or P O box number if mail is not delivered to street address) 501 FAIRMOUNT AVENUE	Room/suite 300	B Telephone number 410-769-6100
City or town, state, and ZIP code TOWSON, MD 21286		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 878,447.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		15,851.	15,851.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		145,723.			
b Gross sales price for all assets on line 6a 667,626.					
7 Capital gain net income (from Part IV, line 2)			145,723.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		161,574.	161,574.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		1,850.	0.		1,850.
c Other professional fees STMT 3		3,410.	3,410.		0.
17 Interest					
18 Taxes STMT 4		787.	187.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		240.	0.		240.
24 Total operating and administrative expenses Add lines 13 through 23		6,287.	3,597.		2,090.
25 Contributions, gifts, grants paid		576,800.			576,800.
26 Total expenses and disbursements. Add lines 24 and 25		583,087.	3,597.		578,890.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<421,513.>			
b Net investment income (if negative, enter -0-)			157,977.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	2,450.	5,460.	5,460.	
	2 Savings and temporary cash investments	49,361.	18,633.	18,633.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	253,916.	94,733.	140,283.	
	c Investments - corporate bonds STMT 7	323,415.	96,056.	102,948.	
Assets	11 Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 8	190,343.	52,785.	73,019.	
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶ STATEMENT 9)	500,686.	533,936.	538,104.	
	16 Total assets (to be completed by all filers)	1,320,171.	801,603.	878,447.	
	Liabilities	17 Accounts payable and accrued expenses			
		18 Grants payable			
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	1,832,094.	1,832,094.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	<511,923.>	<1,030,491.>			
30 Total net assets or fund balances	1,320,171.	801,603.			
31 Total liabilities and net assets/fund balances	1,320,171.	801,603.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,320,171.
2 Enter amount from Part I, line 27a	2	<421,513.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	898,658.
5 Decreases not included in line 2 (itemize) ▶ PRIOR YEAR INVESTMENT LOSS	5	97,055.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	801,603.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES CHARLES SCHWAB			P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES CHARLES SCHWAB			P	VARIOUS	VARIOUS
c BROWN VENTURE INVESTORS LP			P	VARIOUS	VARIOUS
d CLASS ACTION PROCEEDS			P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 380,873.		308,449.	72,424.		
b 285,435.		212,997.	72,438.		
c		457.	<457.>		
d 974.			974.		
e 344.			344.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			72,424.		
b			72,438.		
c			<457.>		
d			974.		
e			344.		

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	145,723.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	119,845.	1,400,943.	.085546
2008	81,125.	1,735,250.	.046751
2007	195,178.	1,693,014.	.115284
2006	205,450.	1,375,903.	.149320
2005	43,250.	607,948.	.071141
2 Total of line 1, column (d)		2	.468042
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.093608
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4	1,034,319.
5 Multiply line 4 by line 3		5	96,821.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	1,580.
7 Add lines 5 and 6		7	98,401.
8 Enter qualifying distributions from Part XII, line 4		8	578,890.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b**c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)**3** Add lines 1 and 2**4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)**5** Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-**6** Credits/Payments:**a** 2010 estimated tax payments and 2009 overpayment credited to 2010**b** Exempt foreign organizations - tax withheld at source**c** Tax paid with application for extension of time to file (Form 8868)**d** Backup withholding erroneously withheld**7** Total credits and payments. Add lines 6a through 6d**8** Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached**9** Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed**10** Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid**11** Enter the amount of line 10 to be: Credited to 2011 estimated tax

1,600. Refunded

Part VII-A Statements Regarding Activities**1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?**b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.**2** Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?**b** If "Yes," has it filed a tax return on Form 990-T for this year?**5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

MD

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV**10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b

5 X

6 X

7 X

8b X

9 X

10 X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>410-769-6100</u> Located at ► <u>501 FAIRMOUNT AVENUE, TOWSON, MD</u> ZIP+4 ► <u>21286</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA K. BATZA	OFFICER			
501 FAIRMOUNT AVENUE				
TOWSON, MD 21286	0.00	0.	0.	0.
MICHAEL J. BATZA	OFFICER			
501 FAIRMOUNT AVENUE				
TOWSON, MD 21286	0.00	0.	0.	0.
MAUREEN B. MORRIS	OFFICER			
501 FAIRMOUNT AVENUE				
TOWSON, MD 21286	0.00	0.	0.	0.
MICHELLE B. RAILEY	OFFICER			
501 FAIRMOUNT AVENUE				
TOWSON, MD 21286	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	579,690.
b	Average of monthly cash balances	1b	50,380.
c	Fair market value of all other assets	1c	420,000.
d	Total (add lines 1a, b, and c)	1d	1,050,070.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,050,070.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,751.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,034,319.
6	Minimum investment return. Enter 5% of line 5	6	51,716.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51,716.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,580.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,580.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,136.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	50,136.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,136.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	578,890.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	578,890.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,580.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	577,310.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				50,136.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	23,401.			
b From 2006	138,126.			
c From 2007	116,780.			
d From 2008				
e From 2009	50,204.			
f Total of lines 3a through e	328,511.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	578,890.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				50,136.
e Remaining amount distributed out of corpus	528,754.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	857,265.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	23,401.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	833,864.			
10 Analysis of line 9:				
a Excess from 2006	138,126.			
b Excess from 2007	116,780.			
c Excess from 2008				
d Excess from 2009	50,204.			
e Excess from 2010	528,754.			

N/A

- ▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

1 Information Regarding Foundation Managers:

- NONE**

- NONE

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:



G000030860206

charlesschwab
INSTITUTIONAL

Schwab One® Account of
BATZA FAMILY FOUNDATION INC

Account Number
4728-2115

Statement Period
December 1-31, 2010

Year to Date

This Period

Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	0.12	0.00	3.86
Cash Dividends	0.00	3,280.20	0.00	15,687.59
Total Capital Gains	0.00	343.99	0.00	343.99
Total Income	0.00	3,624.31	0.00	16,035.44

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	880.40	<1%
Total Cash	880.40	<1%

Money Market Funds [Sweep]

Quantity	Market Price	Market Value	Current Yield	% of Account Assets
4,706.6000	1.0000	4,706.60	0.01%	1%
Schwab GOVT MONEY FUND : SWGXX				
Total Money Market Funds [Sweep]		4,706.60		1%

Investment Detail - Mutual Funds [Sweep]

Total Cash and Money Market Funds [Sweep]	5,587.00	2%
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Investment Detail - Mutual Funds

Accounting Method
Mutual Funds: First In First Out [FIFO]

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
LOOMIS SAYLES BOND CL I	1,235.5380	14.2700	17,631.13	5%	11.41	16,133.85	1,497.28
SYMBOL: LSBDX							

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Mutual Funds (continued)

Accounting Method
Mutual Funds: First In First Out (FIFO)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
PIMCO DEVELOPING LOCAL MKTS FD INSTL CL SYMBOL: PLMIX	1,666.5610	10.6000	17,665.55	5%	9.14	16,696.19	969.36
VANGUARD INTER TERM BOND INDEX FD INVESTOR SHR SYMBOL: VBIX	6,034.9390	11.2100	67,651.67	21%	10.35	63,225.75	4,425.92
Total Bond Funds							5,392.56

Equity Funds

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ARTISAN SMALL CAP VALUE FUND SYMBOL: ARTVX	671.5690	16.8500	11,315.94	4%	9.88	7,259.66	4,056.28
EATON VANCE PARAMETRIC TAX MGD EMRG MKTS I SYMBOL: EITEX	846.1860	51.1200	43,257.03	13%	25.87	23,467.62	19,789.41
HARBOR INTERNATIONAL FUND INST CL SYMBOL: HAINX	721.1140	60.5500	43,663.45	14%	36.00	27,502.47	16,160.98
PIMCO COMMODITY REAL RETURN STRAT CL INSTL SYMBOL: PCRIX	3,095.6630	9.2900	28,758.71	9%	6.98	25,021.99	3,736.72

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
BATZA FAMILY FOUNDATION INC

Account Number
4728-2115

Statement Period
December 1-31, 2010

Investment Detail - Mutual Funds (continued)

Accounting Method
Mutual Funds: First In First Out [FIFO]

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
THIRD AVENUE REAL ESTATE VALUE FD INSTL SYMBOL: TAREX	573.7220	23.1600	13,287.40	4%	16.54	11,481.33	1,806.07

Total Equity Funds: 573.7220 13,287.40 4% 16.54 11,481.33 1,806.07

Total Mutual Funds: 573.7220 13,287.40 4% 16.54 11,481.33 1,806.07

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity Purchased	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Holding Days	Holding Period
ISHARES TR S&P SMALLCAP	115.0000	68.4700	7,874.05	2%	2,901.73		
S&P SMALLCAP 600 INDX FD SYMBOL: IJR	115.0000	43.2375	4,972.32	04/29/09	2,901.73	611	Long-Term
ISHARES TRUST S&P 500	516.0000	126.2500	65,145.00	20%	17,332.48		
S&P 500 INDEX SYMBOL: IVV	516.0000	92.6599	47,812.52	06/19/09	17,332.48	560	Long-Term

Total Other Assets: 516.0000 65,145.00 20% 17,332.48

Total Investment Detail: 1,089.7220 78,432.40 24% 33.87 68,912.71 3,708.55

Total Account Value: 724,886.98
Total Cost Basis: 243,573.70

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BROWN INVESTMENT ADVISORY	2.	0.	2.
BROWN VENTURE INVESTORS LP,			
SERIES 2000-A	25.	0.	25.
CHARLES SCHWAB	16,131.	344.	15,787.
IRS	37.	0.	37.
TOTAL TO FM 990-PF, PART I, LN 4	16,195.	344.	15,851.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,850.	0.		1,850.
TO FORM 990-PF, PG 1, LN 16B	1,850.	0.		1,850.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	2,051.	2,051.		0.
PORTFOLIO DEDUCTIONS	1,359.	1,359.		0.
TO FORM 990-PF, PG 1, LN 16C	3,410.	3,410.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	187.	187.		0.
EXCISE TAX	600.	0.		0.
TO FORM 990-PF, PG 1, LN 18	787.	187.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	240.	0.		240.
TO FORM 990-PF, PG 1, LN 23	240.	0.		240.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB ACCT - EQUITY FUNDS	94,733.	140,283.
TOTAL TO FORM 990-PF, PART II, LINE 10B	94,733.	140,283.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB ACCT - BOND FUNDS	96,056.	102,948.
TOTAL TO FORM 990-PF, PART II, LINE 10C	96,056.	102,948.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB ACCT - OTHER ASSETS	COST	52,785.	73,019.
TOTAL TO FORM 990-PF, PART II, LINE 13		52,785.	73,019.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CAROLINA RES FD LLC	97,055.	0.	0.
BROWN ADVISORY PRIVATE EQUITY			
ACCEL VIII, LP	13,631.	13,840.	18,008.
LIFE INSURANCE POLICY	390,000.	520,000.	520,000.
RECEIVABLE	0.	96.	96.
TO FORM 990-PF, PART II, LINE 15	500,686.	533,936.	538,104.

MICHAEL J & PATRICIA K BATZA FOUNDATION
EIN 52-1853565
CONTRIBUTIONS, GIFTS, GRANTS PAID
FORM 990, PART XV, LINE 3

Recipient	Address	Relationship to Contributor	Foundation Status	Purpose of Contribution	Amount
Baltimore Symphony Orchestra	1212 Cathedral Street, Baltimore, MD 21201	None	Public	Unrestricted	5,000
Living Classrooms Foundation	1417 Thames Street, Baltimore, MD 21231	None	Public	Unrestricted	1,500
Chesapeake Bay Foundation	6 Herndon Avenue, Annapolis, MD 21403	None	Public	Unrestricted	37,500
Babe Ruth Museum	216 Emory Street, Baltimore, MD 21201	None	Public	Unrestricted	25,000
Peace Players International	901 New York Avenue NW, Washington, DC 20001	None	Public	Unrestricted	10,000
SMART	Baltimore, MD	None	Public	Unrestricted	2,500
Mercy Health Services	345 St. Paul Place, Baltimore, MD 21202	None	Public	Unrestricted	100,000
Pierce's Park Fund	2 E. Read Street, 9th Floor, Baltimore, MD 21202	None	Public	Unrestricted	12,500
Basilica of the Assumption Historic	409 Cathedral Street, Baltimore, MD 21201	None	Public	Unrestricted	25,000
The Cardinal William H. Keeler Fund	Baltimore, MD	None	Public	Unrestricted	25,000
Institute of Notre Dame- Rita Sloan	901 N. Aisquith Street, Baltimore, MD 21202	None	Public	Unrestricted	40,000
Institute of Christian & Jewish	956 Dulany Valley Road, Baltimore, MD 21204	None	Public	Unrestricted	40,000
UMUC Foundation	3501 University Boulevard East, Adelphi, MD 20783	None	Public	Unrestricted	50,000
Providence Volunteer Fire Co	1416 Providence Road, Towson, MD 21284	None	Public	Unrestricted	10,000
Cristo Rey Jesuit High School	420 South Chester Street, Baltimore, MD 21231	None	Public	Unrestricted	40,000
Johns Hopkins Medicine	100 North Charles Street, Baltimore, MD 21201	None	Public	Unrestricted	25,000
2010 Archbishop's Annual Appeal	320 Cathedral Street, Baltimore, MD	None	Public	Unrestricted	60,000
David E. Retik '90 Memorial Endowed	Baltimore, MD	None	Public	Unrestricted	1,000
High Zero Foundation	3618 Falls Road, 3rd Floor, Baltimore, MD 21211	None	Public	Unrestricted	1,000
The Israel Children's Centers	3275 West Hillsboro Blvd, Deerfield Beach, FL 33442	None	Public	Unrestricted	1,000
Mercy Health Foundation	301 St. Paul Place, Baltimore, MD 21202	None	Public	Unrestricted	5,000
The Odyssey School	3257 Bndle Ridge Lane, Stevenson, MD 21153	None	Public	Unrestricted	15,000
St. Paul's School Annual Fund	11152 Falls Road, Brooklandville, MD 21022	None	Public	Unrestricted	5,000
Garnson Forest School	300 Garnson Forest Road, Owings Mills, MD 21117	None	Public	Unrestricted	5,000
University of Maryland Medical	7403 Hopkins Avenue, College Park, MD 20740	None	Public	Unrestricted	5,000
The Franciscan Center	101 West 23rd Street, Baltimore, MD 21218	None	Public	Unrestricted	5,000
Little Sisters of the Poor	601 Maiden Choice Lane, Catonsville, MD 21228	None	Public	Unrestricted	2,000
Sarah's Hope Outreach Center	9100 Franklin Square Dr, Baltimore, MD 21237	None	Public	Unrestricted	5,000
PACT	7000 Tudsbury Road, Baltimore, MD 21244	None	Public	Unrestricted	2,000
Parks & People Foundation, Inc	800 Wyman Park Dr #10, Baltimore, MD 21211	None	Public	Unrestricted	5,000
Sisters of St. Francis of Assisi	3221 S. Lake Drive, St. Francis, WI 53235	None	Public	Unrestricted	5,000
St. Vincent De Paul of Baltimore	2305 N. Charles St, Suite 300, Baltimore, MD 21218	None	Public	Unrestricted	5,000
Manan House	949 Gorsuch Ave, Baltimore, MD 21218	None	Public	Unrestricted	300
Norbel School	7310 Park Heights Ave, Baltimore, MD 21208	None	Public	Unrestricted	500
					<u>576,800</u>