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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE SUMMIT CHARITABLE FOUNDATION, INC.		A Employer identification number 52-1743817
Number and street (or P O box number if mail is not delivered to street address) 2100 PENNSYLVANIA AVENUE, NW	Room/suite 525	B Telephone number 202-912-2900
City or town, state, and ZIP code WASHINGTON, DC 20037		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 72,466,139.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,021,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		33.	33.		STATEMENT 1
4 Dividends and interest from securities		564,308.	1,226,272.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,610,032.			
b Gross sales price for all assets on line 6a	16,388,175.				
7 Capital gain net income (from Part IV, line 2)			1,717,791.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)		13,925.	241,463.		STATEMENT 3
11 Other income		4,209,298.	3,185,559.		
12 Total. Add lines 1 through 11					
13 Compensation of officers, directors, trustees, etc		152,468.	0.		152,468.
14 Other employee salaries and wages		507,850.	20,000.		487,850.
15 Pension plans, employee benefits		161,221.	0.		161,221.
16a Legal fees		2,100.	0.		2,100.
b Accounting fees		33,822.	8,000.		25,822.
c Other professional fees		194,643.	671,180.		37,786.
17 Interest					
18 Taxes		17,592.	3,819.		0.
19 Depreciation and depletion		16,635.	0.		
20 Occupancy		120,343.	0.		120,343.
21 Travel, conferences, and meetings		44,571.	0.		44,571.
22 Printing and publications		294.	0.		294.
23 Other expenses		60,224.	0.		60,224.
24 Total operating and administrative expenses. Add lines 13 through 23		1,311,763.	702,999.		1,092,679.
25 Contributions, gifts, grants paid		5,152,379.			5,695,300.
26 Total expenses and disbursements. Add lines 24 and 25		6,464,142.	702,999.		6,787,979.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<2,254,844.>			
b Net investment income (if negative, enter -0-)			2,482,560.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
						(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing						
	2	Savings and temporary cash investments				7,436,511.	2,143,770.	2,143,770.
	3	Accounts receivable ▶	12,498.					
		Less: allowance for doubtful accounts ▶				153,316.	12,498.	12,498.
	4	Pledges receivable ▶						
		Less: allowance for doubtful accounts ▶						
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other disqualified persons						
	7	Other notes and loans receivable ▶						
		Less: allowance for doubtful accounts ▶						
	8	Inventories for sale or use						
	9	Prepaid expenses and deferred charges				37,495.	35,789.	35,789.
	10a	Investments - U.S. and state government obligations STMT 9				634,759.	0.	0.
	b	Investments - corporate stock						
	c	Investments - corporate bonds STMT 10				5,243,683.	3,955,581.	3,955,581.
	11	Investments - land, buildings, and equipment basis ▶						
		Less: accumulated depreciation ▶						
Liabilities	12	Investments - mortgage loans						
	13	Investments - other STMT 11				54,610,807.	66,188,250.	66,188,250.
	14	Land, buildings, and equipment: basis ▶ 453,422.						
		Less: accumulated depreciation ▶ 412,013.				52,904.	41,409.	41,409.
	15	Other assets (describe ▶ STATEMENT 12)				100,045.	88,842.	88,842.
	16	Total assets (to be completed by all filers)				68,269,520.	72,466,139.	72,466,139.
	17	Accounts payable and accrued expenses				48,571.	33,733.	
	18	Grants payable				2,827,107.	1,942,709.	
	19	Deferred revenue						
	20	Loans from officers, directors, trustees, and other disqualified persons						
Net Assets or Fund Balances	21	Mortgages and other notes payable						
	22	Other liabilities (describe ▶ STATEMENT 13)				86,168.	150,154.	
	23	Total liabilities (add lines 17 through 22)				2,961,846.	2,126,596.	
		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	24	Unrestricted				65,307,674.	70,339,543.	
	25	Temporarily restricted						
	26	Permanently restricted						
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>						
	27	Capital stock, trust principal, or current funds						
	28	Paid-in or capital surplus, or land, bldg., and equipment fund						
	29	Retained earnings, accumulated income, endowment, or other funds						
	30	Total net assets or fund balances				65,307,674.	70,339,543.	
	31	Total liabilities and net assets/fund balances				68,269,520.	72,466,139.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	65,307,674.
2	Enter amount from Part I, line 27a	2	<2,254,844.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	7,350,699.
4	Add lines 1, 2, and 3	4	70,403,529.
5	Decreases not included in line 2 (itemize) ▶ PROVISION FOR DEFERRED TAXES	5	63,986.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	70,339,543.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b DISPOSAL OF FIXED ASSETS			
c INVESTMENT CAPITAL GAINS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,388,175.		16,235,766.	152,409.
b			437.
c			1,564,945.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			152,409.
b			437.
c			1,564,945.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,717,791.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	6,539,790.	70,185,128.	.093179
2008	6,567,920.	73,356,325.	.089534
2007	5,211,740.	68,774,155.	.075781
2006	3,805,456.	51,718,561.	.073580
2005	3,083,319.	36,269,282.	.085012

2 Total of line 1, column (d)	2	.417086
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.083417
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	66,330,290.
5 Multiply line 4 by line 3	5	5,533,074.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	24,826.
7 Add lines 5 and 6	7	5,557,900.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	6,793,611.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	24,826.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	24,826.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	24,826.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	28,541.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	28,541.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,715.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 3,715. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DC, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **WWW.SUMMITFDN.ORG**

14 The books are in care of ► **THE FOUNDATION** Telephone no. ► **202-912-2900**
 Located at ► **2100 PENNSYLVANIA AVE., NW, #525, WASHINGTON, DC** ZIP+4 ► **20037**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
	X	

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► **SEE STATEMENT 14**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		152,468.	24,095.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANE CROCKETT - 2100 PENNSYLVANIA AVE. #525, WASHINGTON, DC 20037	CFO	40.00	149,384.	30,960.
LINDA HOWARD - 2100 PENNSYLVANIA AVE. #525, WASHINGTON, DC 20037	ADMINISTRATIVE DIRECTOR	40.00	148,167.	25,034.
DARRYL YOUNG - 2100 PENNSYLVANIA AVE. #525, WASHINGTON, DC 20037	PROGRAM DIR.	40.00	117,604.	18,868.
JAMIE AMAGAI - 2100 PENNSYLVANIA AVE. #525, WASHINGTON, DC 20037	GRANTS MANAGER	40.00	90,876.	20,108.
KATHY HALL - 2100 PENNSYLVANIA AVE. #525, WASHINGTON, DC 20037	PROGRAM OFFICER	40.00	87,660.	19,371.
Total number of other employees paid over \$50,000				0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES 100 SUMMER STREET, BOSTON, MA 02110	INVESTMENT ADVISORS	127,059.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	65,316,540.
b	Average of monthly cash balances	1b	2,023,856.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	67,340,396.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	67,340,396.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,010,106.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	66,330,290.
6	Minimum investment return. Enter 5% of line 5	6	3,316,515.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,316,515.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	24,826.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	24,826.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,291,689.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,291,689.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,291,689.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,787,979.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	5,632.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,793,611.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	24,826.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,768,785.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				3,291,689.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	1,481,430.			
b From 2006	1,896,548.			
c From 2007	1,952,134.			
d From 2008	3,090,514.			
e From 2009	3,033,452.			
f Total of lines 3a through e	11,454,078.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	6,793,611.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				3,291,689.
e Remaining amount distributed out of corpus	3,501,922.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	14,956,000.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	1,481,430.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	13,474,570.			
10 Analysis of line 9:				
a Excess from 2006	1,896,548.			
b Excess from 2007	1,952,134.			
c Excess from 2008	3,090,514.			
d Excess from 2009	3,033,452.			
e Excess from 2010	3,501,922.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED STATEMENT				5,695,300.
Total				▶ 3a 5,695,300.
b Approved for future payment SEE ATTACHED STATEMENT				1,942,709.
Total				▶ 3b 1,942,709.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Frank H. Smith

Preparer's signature

Frank H. Smith

Date	
------	--

10/31/11

Check ☐ if self-employed

PTIN

Firm's name ► **RAFFA, P.C.**

Firm's EIN

Firm's address ► 1899 L STREET, NW, SUITE 900
WASHINGTON, DC 20036

Phone no. 202-822-5000

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

THE SUMMIT CHARITABLE FOUNDATION, INC.

52-1743817

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

THE SUMMIT CHARITABLE FOUNDATION, INC.

52-1743817

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROGER AND VICTORIA SANT 2100 PENNSYLVANIA AVE., NW, SUITE 525 WASHINGTON, DC 20037	\$ 2,021,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

THE SUMMIT CHARITABLE FOUNDATION, INC.

52-1743817

Part II Noncash Property (see instructions)[illegible]

Name of organization

Employer identification number

THE SUMMIT CHARITABLE FOUNDATION, INC.

52-1743817

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

The Summit Charitable Foundation, Inc.
Form 990-PF, Part XV-Grants and Contributions Paid during the Year
For the Year ended December 31, 2010

54-1743817

<u>Grantee Name & Address</u>	<u>Tax Status</u>	<u>Purpose</u>	<u>Amount Paid</u>	<u>Approval Date</u>
Advocates for Youth 2000 M Street, NW Suite 750 Washington, DC 20036	501(c)(3) 509(a)(1)	General Support	\$ 130,000	6/28/2010
Americans for Informed Democracy 218 D St SE, First Floor Washington, DC 20003	501(c)(3) 509(a)(1)	Act Local, Dream Global Harnessing the Power of Youth to Advance Global Sexual and Reproductive Rights and Health	25,000	12/18/2010
Americans for Informed Democracy 218 D St SE, First Floor Washington, DC 20003	501(c)(3) 509(a)(1)	Global Health Program	25,000	12/17/2009
Americans for UNFPA 220 East 42nd Street New York, NY 10017	501(c)(3) 509(a)(1)	Student Award for the Health and Dignity of Women	15,000	6/29/2010
Better World Fund 1301 Connecticut Avenue, NW Suite 700 Washington, DC 20036	501(c)(3) 509(a)(1)	RH Reality Check	25,000	8/11/2010
The Brookings Institution 1775 Massachusetts Avenue, NW Washington, DC 20036	501(c)(3) 509(a)(1)	Performance Measures for Market Viability and Social Equity for Regionally Significant Walkable Urban Places	100,000	7/9/2010
Cascadia Region Green Building Council 410 Occidental Avenue S Seattle, WA 98104	501(c)(3) 509(a)(1)	Living Building Challenge 2.0 An Inspirational Model for Urban Sustainability	120,000	1/26/2010
Center for Health and Gender Equity 1317 F Street NW, Suite 400 Washington, DC 20004	501(c)(3) 509(a)(1)	Making U.S. Foreign Assistance Work for Women and Youth	50,000	11/19/2010
Center for Nonprofit Advancement 1666 K Street, NW, Suite 440 Washington, DC 20006	501(c)(3) 509(a)(1)	2010 Annual Celebration and Meeting	500	10/19/2010
Centro Mexicano de Derecho Ambiental, A.C. Colonia Condesa Mexico City, Mexico C.P. 06140	501(c)(3) Equivalent	Protecting Mexico's Yucatan Peninsula Through Advocacy and Law	117,500	8/10/2010
Choice USA 1317 F Street, NW, Suite 501 Washington, DC 20004	501(c)(3) 509(a)(1)	Support of the Generation-to-Generation Celebration to honor Shira Saperstein as the recipient of the Siemem-Waters Legacy Award	5,000	7/9/2010
Connecticut Public Broadcasting 1049 Asylum Avenue Hartford, CT 06105	501(c)(3) 509(a)(1)	Support of two pilot shows called 'Saving the Ocean, With Carl Safina'	2,000	10/4/2010
Conservation International Foundation 2011 Crystal Drive, Suite 500 Arlington, VA 22202	501(c)(3) 509(a)(1)	Mesoamerican Reef Tourism Initiative (MARTI)	459,716	2/23/2010
Consultative Group on Biological Diversity Presidio Building 1013 P.O. Box 29361 San Francisco, CA 94129-0361	501(c)(3) 509(a)(1)	General support	3,500	3/1/2010
The Coral Reef Alliance 351 California Street, Suite 650 San Francisco, CA 94104	501(c)(3) 509(a)(1)	Mesoamerican Reef Tourism Initiative (MARTI)	118,000	2/16/2010
Council on Foundations 1828 L Street, NW, Suite 300 Washington, DC 20036	501(c)(3) 509(a)(1)	Membership Renewal	8,949	1/6/2010
Environmental Defense Fund, Inc. 257 Park Avenue South New York, NY 10010	501(c)(3) 509(a)(1)	Mesoamerican Sustainable Fisheries Initiative An Incentive-Based Approach for Belize	195,577	12/7/2009
Environmental Law Alliance Worldwide 1877 Garden Avenue Eugene, OR 97403	501(c)(3) 509(a)(1)	Building Local Capacity in Environmental Law in the Mesoamerican Reef Countries	195,000	8/10/2010
Feminist Majority Foundation 1600 Wilson Boulevard, Suite 801 Arlington, VA 22209	501(c)(3) 509(a)(1)	Global Reproductive Rights Campus Campaign	50,000	2/3/2010
Friends of Bhutan's Culture 10000 Meydenbauer Way, SE No 3 Bellevue, WA 98004-6045	501(c)(3) 509(a)(1)	General Support	1,500	12/6/2010
Fondo Mexicano para la Conservacion de la Naturaleza Calle Damas No. 49 Col. San Jose Insurgentes Mexico City, Mexico 03900	501(c)(3) 509(a)(1)	MAR Leadership Program	1,494	12/7/2009
Fondo Mexicano para la Conservacion de la Naturaleza Calle Damas No. 49 Col. San Jose Insurgentes Mexico City, Mexico 03900	501(c)(3) 509(a)(1)	MAR Leadership Program	327,400	12/7/2009

Fondo Mexicano para la Conservacion de la Naturaleza Calle Damas No. 49 Col. San Jose Insurgentes Mexico City, Mexico 03900	501(c)(3)	509(a)(1)	To support The Banco Chichorro Biosphere Reserve and the Xcalak Marine Reserve	200,000	10/27/2000
Funders' Network for Smart Growth and Livable Communities 1500 San Remo Avenue, Suite 249 Coral Gables, FL 33146	501(c)(3)	509(a)(1)	Membership Dues	9,150	10/21/2010
Global Green USA 2218 Main Street, 2nd Floor Santa Monica, CA 90405	501(c)(3)	509(a)(1)	Green Building Programs as a Tool for Establishing Effective Sustainability Plans	55,000	1/26/2010
Global Philanthropy Partnership 643 West Arlington Place Chicago, IL 60614	501(c)(3)	509(a)(1)	Urban Sustainability Directors Network	150,000	1/26/2010
Global Philanthropy Partnership 643 West Arlington Place Chicago, IL 60614	501(c)(3)	509(a)(1)	City Sustainability Innovation Innovation Opportunity Fund and Urban Sustainability Directors Network	200,000	11/19/2010
Greater Himalayas Foundation 714 North West Street Falls Church, VA 22046	501(c)(3)	509(a)(1)	General Support	1,500	12/6/2010
Alan Guttman Institute 125 Maiden Lane, 7th Floor New York, NY 10038	501(c)(3)	509(a)(1)	Protecting the Next Generation - Setting the Evidence- based Policy Agenda to Ensure Universal Access for the World's Youth	71,250	11/19/2010
ICLEI-Local Governments for Sustainability USA, Inc 180 Canal Street, Suite 410 Boston, MA 02114	501(c)(3)	509(a)(1)	STAR Community Index National City Sustainability Framework	70,000	09/10/2009
International Planned Parenthood Federation-Western Hemisphere Region 125 Maiden Lane, 9th Floor New York, NY 10038	501(c)(3)	509(a)(1)	Increasing Access to Youth-Friendly Sexual and Reproductive Health Services in Belize	85,000	6/28/2010
International Planned Parenthood Federation-Western Hemisphere Region 125 Maiden Lane, 9th Floor New York, NY 10038	501(c)(3)	509(a)(1)	Emergency Response Ensuring Access to Basic Primary Health Care And Minimal Initial Service Package for Sexual and Reproductive Health In Response to the Earthquake Disaster in Haiti	50,000	2/3/2010
Island Press-Center for Resource Economics 1718 Connecticut Avenue, NW Suite 300 Washington, DC 20009-1148	501(c)(3)	509(a)(2)	Designing a Sustainable Green Built Environment Phase II	200,000	11/19/2010
Island Press-Center for Resource Economics 1718 Connecticut Avenue, NW Suite 300 Washington, DC 20009-1148	501(c)(3)	509(a)(2)	Thought Leaders Discussion Forum in Washington, D C	5,000	8/11/2010
Joseph's House 1730 Lanier Place, NW Washington, DC 20009	501(c)(3)	509(a)(1)	General Support for a hospice serving homeless AIDS patients in Washington, DC	2,000	10/22/2010
Mesoamerican Reef Fund 0 Calle 19-45 'A', Vista Hermosa II, Zona 15 Guatemala City, Guatemala 01015	501(c)(3)	509(a)(1)	Healthy Reefs for Healthy People Initiative, Year 5	90,000	8/10/2010
Mesoamerican Reef Fund 0 Calle 19-45 'A', Vista Hermosa II, Zona 15 Guatemala City, Guatemala 01015	501(c)(3)	509(a)(1)	General Support and Small Grants Program	56,929	2/16/2010
National Trust for Historic Preservation 1785 Massachusetts Avenue, NW Washington, DC 20036	501(c)(3)	509(a)(1)	Using Embodied Energy and Life Cycle Analysis to Promote the Reuse and Retrofit of the Built Environment	132,000	11/8/2008
The Nature Conservancy 4245 North Fairfax Drive, Suite 100 Arlington, VA 22203-1606	501(c)(3)	509(a)(1)	Building a Network of Marine and Coastal Conservation Areas in the Mesoamerican Reef, Including No Take Zones	90,000	2/16/2010
Nepalese Youth Opportunity Foundation 3030 Bridgeway, Suite 123 Sausalito, CA 94965	501(c)(3)	509(a)(1)	General support	1,000	10/25/2010
Oberlin College c/o Office of Sponsored Programs 70 N Professor Street, Oberlin College Oberlin, OH 44074	501(c)(3)	509(a)(1)	The Oberlin Project Master Plan for the Green Arts District and the Surrounding Community	100,000	1/26/2010
The Ocean Foundation 1990 M Street, NW, Suite 250 Washington, DC 20036	501(c)(3)	509(a)(1)	General support	20,000	5/26/2010
Pathfinder International 9 Galen Street, Suite 217 Watertown, MA 02472-4501	501(c)(3)	509(a)(1)	A Campaign to Advance the Sexual and Reproductive Health of Young People in Developing Countries	75,000	11/19/2010

Planned Parenthood Federation of America 434 W 33rd Street 8th Floor New York, NY 10001	501(c)(3)	509(a)(1)	Delivering for Youth PPFA Education and Advocacy on Adolescent Policies in International Sexual and Reproductive Health and Rights and Youth Programs in Latin America	65,000	10/6/2010
Population Action International 1300 19th Street, NW, Second Floor Washington, DC 20036	501(c)(3)	509(a)(1)	The Young People's Initiative Empowering a New Generation of Youth Sexual and Reproductive Health and Rights Activists	36,000	6/28/2010
The Population Council One Dag Hammarskjold Plaza New York, NY 10017	501(c)(3)	509(a)(1)	Improve the Health and Well-Being of Rural Guatemalan Girls and Young Women by Mobilizing Them to Ensure Their Fair Share of National and Local Resources	99,847	11/19/2010
Population Services International 1120 19th Street, NW, Suite 600 Washington, DC 20036	501(c)(3)	509(a)(2)	Regional Adolescent Reproductive Health and HIV/STI Prevention Program in Central America and Mexico Phase IV	172,000	6/28/2010
Power Inspires Progress 727 Ezzard Charles Drive Cincinnati, OH 45203	501(c)(3)	509(a)(1)	General support	3,500	10/22/2010
Public Health Institute 555 12th Street, 10th Floor Oakland, CA 94607	501(c)(3)	509(a)(2)	Comprehensive Center for Human Sexuality for Adolescents and Youth in Quintana Roo, Mexico	45,000	6/28/2010
Public Health Institute 555 12th Street, 10th Floor Oakland, CA 94607	501(c)(3)	509(a)(2)	Building the Next Generation of Women's Health Leaders	1,269	9/20/2010
Public Health Institute 555 12th Street, 10th Floor Oakland, CA 94607	501(c)(3)	509(a)(2)	Youth Power Program to Strengthen Community-Based Programs Throughout Guatemala	25,000	12/18/2010
Public Health Institute 555 12th Street, 10th Floor Oakland, CA 94607	501(c)(3)	509(a)(2)	Yeni Mendoza Leadership Academy in Peten, Guatemala	25,000	12/18/2010
Public Health Institute 555 12th Street, 10th Floor Oakland, CA 94607	501(c)(3)	509(a)(2)	Organizational Strengthening and Policy Advocacy Support to Improve the Sexual and Reproductive Health of Adolescents in Guatemala	25,000	12/18/2010
Public Health Institute 555 12th Street, 10th Floor Oakland, CA 94607	501(c)(3)	509(a)(2)	Providing Gender-Based Violence Prevention and Adolescent Sexual and Reproductive Health Education to the Victims of Tropical Storm Agatha in Guatemala	5,000	7/22/2010
Public Health Institute 555 12th Street, 10th Floor Oakland, CA 94607	501(c)(3)	509(a)(2)	Youth Leadership in Sexual and Reproductive Health (GOJoven) Program, a leadership development program for young professionals involved in adolescent reproductive health in Belize, Guatemala, Honduras and Quintana Roo, Mexico	512,310	12/17/2009
Public Health Institute 555 12th Street, 10th Floor Oakland, CA 94607	501(c)(3)	509(a)(2)	Summit Scholarship Fund	45,000	5/23/2009
Puntos de Encuentro para la Transformacion de la Vida Cotidiana Rotonda del Gueguense 4C abajo 1C al Lago Managua, Nicaragua	Expenditure Responsibility		Edutainment and Capacity Building for Social Change Fostering a Favorable Environment for Sexual Rights and Reproductive Rights for Adolescents and Young People in Guatemala and Honduras	60,000	6/28/2010
Rare 1840 Wilson Boulevard, Suite 204 Arlington, VA 22201	501(c)(3)	509(a)(1)	Feasibility Study for a Cohort of Pride Campaigns and Fisheries Fellows to Support Conservation of the Mesoamerican Barrier Reef	15,000	1/14/2010
The Sierra Club Foundation 85 Second Street, 2nd Floor Suite 750 San Francisco, CA 94105	501(c)(3)	509(a)(1)	Global Population and Environment Program's Campus Outreach Campaign	50,000	2/3/2010
SisterLove, Inc P O Box 10558 Atlanta, GA 30310-1731	501(c)(3)	509(a)(1)	General support	1,000	10/22/2010
Smithsonian Institution 1000 Jefferson Drive, SW, Suite 317 Washington, DC 20560	501(c)(3)	509(a)(1)	Healthy Reefs for Healthy People Initiative, Year 5	81,909	8/10/2010
Smithsonian Institution 1000 Jefferson Drive, SW, Suite 317 Washington, DC 20560	501(c)(3)	509(a)(1)	National Museum of Natural History	2,000	12/6/2010
Tahiri Justice Center 6402 Arlington Boulevard, Suite 300 Falls Church, VA 22042	501(c)(3)	509(a)(1)	General Support	2,500	10/22/2010
Toledo Institute for Development and Environment 1 Mile San Antonio Road PO Box 150 Punta Gorda Town, Belize Toledo District Belize	501(c)(3) Equivalent		General Support	100,000	4/4/2010

United Nations Foundation 1800 Massachusetts Avenue NW, Suite 400 Washington, DC 20036	501(c)(3)	509(a)(1)	The Girl Fund Improving the Lives of Adolescent Girls in Guatemala	100,000	10/6/2010
Wildlife Conservation Society 2300 Southern Boulevard Bronx, NY 10460	501(c)(3)	509(a)(1)	Leading Change on the Mesoamerican Barrier Reef Improving and Expanding Marine Protected Areas, Saving Apex Predators, and Sustaining Fisheries in Belize	200,000	7/1/2010
Women Deliver 584 Broadway, suite 306 New York, NY 10012	501(c)(3)	509(a)(1)	Youth Participation in Women Deliver and Beyond	50,000	3/17/2010
Women's International Network for Guatemalan Solutions Inc 793 Ashbury Street San Francisco, CA 94117	501(c)(3)	509(a)(2)	Youth WINGS Program	20,000	12/18/2010
World Wildlife Fund 1250 24th Street, NW P O Box 97180 Washington, DC 20037	501(c)(3)	509(a)(1)	The Kathryn Fuller Science for Nature Fund	2,000	12/6/2010
World Wildlife Fund 1250 24th Street, NW P O Box 97180 Washington, DC 20037	501(c)(3)	509(a)(1)	Reducing Agricultural and Aquaculture Runoff to Protect the Mesoamerican Reef	245,000	5/18/2010
World Women Work 8 Cole Lane Santa Fe, NM 87508	501(c)(3)	509(a)(2)	General Support	1,000	12/6/2010
Youth Coalition for Sexual and Reproductive Rights 190 MacLaren Street, Suite 200 Ottawa, Ontario K2P 0L6 CANADA	Expenditure Responsibility		Countdown to 2015 Young Leaders Scaling Up Advocacy for SRH in the Last Years of the IPCD PoA and MDGs	65,000	11/19/2010
Total Contributions paid during the year				\$ 5,695,300	

The Summit Charitable Foundation, Inc.**Form 990-PF, Part XV- Grants and Contributions Approved for Future Payment****Year Ended December 31, 2010****52-1743817**

<u>Grantee Name and Address</u>	<u>Tax Status</u>	<u>Purpose</u>	<u>Amount</u>
Centro Mexicano de Derecho Ambiental, A C Atlixco #138 Colonia Condesa Mexico City, Mexico C P 06140 Mexico	501c(3) Equivalent	General Support	\$ 117,500
Consultative Group on Biological Diversity Presidio Building 1013 P O Box 29361 San Francisco, CA 94129-0361	501c(3)	General Support	50,000
Environmental Defense Fund, Inc 257 Park Avenue South New York, NY 10010	501c(3)	General Support	170,000
ICLEI-Local Governments for Sustainability USA, Inc 180 Canal Street, Suite 410 Boston, MA 02114	501c(3)	General Support	109,110
Mesoamerican Reef Fund 0 Calle 19-45 'A', Vista Hermosa II, Zona 15 Guatemala City, Guatemala 01015 Guatemala	501c(3)	General Support	75,000
Portland State University 1825 Southwest Broadway Portland, OR 97201	501c(3)	General Support	57,755
Public Health Institute 555 12th Street, 10th Floor Oakland, CA 94607	501c(3)	General Support	1,363,344
Total Future Payments			\$ 1,942,709

The Summit Charitable Foundation, Inc.
Form 990-PF, Part VII-B- Expenditure Responsibility
For Year ended December 31, 2010

52-1743817

Grantee Name	Date of Grant	Grant Amount	Purpose of Grant	Amount Covered in Report	Date Report Received	Comments
Puntos de Encuentro para la Transformacion de la Vida Coudiana Rotonda del Gueguense 4C abajo 1C al Lago Managua, Nicaragua	06/28/10	\$ 60 000	Edutainment and Capacity Building for Social Change Fostering a Favorable Environment for Sexual Rights and Reproductive Rights for Adolescents and Young People in Guatemala and Honduras	\$ 56,500	\$ 40,667	Completed 8/4/2011
Youth Coalition for Sexual and Reproductive Rights 190 MacLaren Street, Suite 200 Ottawa, Ontario K2P 0L6 CANADA	11/19/10	\$ 65 000	Countdown to 2015 Young Leaders Scaling Up Advocacy for SRH in the Last Years of the IPCD PoA and MDGs	\$ 10,327	\$ 40 665	Interim Report approved 5/2/2011

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	33.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	33.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	564,308.	0.	564,308.
PARTNERSHIP K-1 DIVIDEND INCOME	661,964.	0.	0.
TOTAL TO FM 990-PF, PART I, LN 4	1,226,272.	0.	564,308.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP K-1 INCOME	0.	241,463.	
MISCELLANEOUS INCOME	13,925.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	13,925.	241,463.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	2,100.	0.		2,100.
TO FM 990-PF, PG 1, LN 16A	2,100.	0.		2,100.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & AUDIT	33,822.	8,000.		25,822.
TO FORM 990-PF, PG 1, LN 16B	33,822.	8,000.		25,822.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	194,643.	156,857.		37,786.
INVESTMENT FEES K-1	0.	514,323.		0.
TO FORM 990-PF, PG 1, LN 16C	194,643.	671,180.		37,786.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES K-1	0.	3,819.		0.
DEFERRED FEDERAL TAX	17,592.	0.		0.
TO FORM 990-PF, PG 1, LN 18	17,592.	3,819.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	12,427.	0.		12,427.
TELEPHONE AND INTERNET	15,676.	0.		15,676.
EQUIPMENT RENTAL AND				
MAINTENANCE	5,457.	0.		5,457.
DUES AND SUBSCRIPTIONS	9,874.	0.		9,874.

THE SUMMIT CHARITABLE FOUNDATION, INC.			52-1743817
POSTAGE AND DELIVERY	759.	0.	759.
SUPPLIES	5,828.	0.	5,828.
MISCELLANEOUS	10,203.	0.	10,203.
TO FORM 990-PF, PG 1, LN 23	60,224.	0.	60,224.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BILLS AND NOTES	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF	CORPORATE BONDS		STATEMENT	10
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME			3,955,581.	3,955,581.
TOTAL TO FORM 990-PF, PART II, LINE 10C			3,955,581.	3,955,581.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
PRIVATE INVESTMENT FUNDS	FMV	54,206,545.	54,206,545.	
MUTUAL FUNDS	FMV	11,981,705.	11,981,705.	
S&P FUTURES HEDGE FUND- CASH	FMV	0.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 13		66,188,250.	66,188,250.	

FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST AND DIVIDENDS RECEIVABLE	61,853.	50,650.	50,650.
SECURITY DEPOSIT	38,192.	38,192.	38,192.
TOTAL TO FORM 990-PF, PART II, LINE 15	100,045.	88,842.	88,842.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL DEFERRED EXCISE TAX	86,168.	150,154.
TOTAL TO FORM 990-PF, PART II, LINE 22	86,168.	150,154.

FORM 990-PF	NAME OF FOREIGN COUNTRY IN WHICH ORGANIZATION HAS FINANCIAL INTEREST	STATEMENT 14
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NAME OF COUNTRY

IRELAND
NETHERLANDS ANTILLES
BRITISH VIRGIN ISLANDS
GUERNSEY

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CARLOS SAAVEDRA 2100 PENNSYLVANIA AVE., NW, SUITE 525 WASHINGTON, DC 20037	EXECUTIVE DIRECTOR 40.00	142,468.	24,095.	0.
ROGER SANT 2100 PENNSYLVANIA AVE., NW, SUITE 525 WASHINGTON, DC 20037	CHAIRMAN 5.00	0.	0.	0.
VICTORIA SANT 2100 PENNSYLVANIA AVE., NW, SUITE 525 WASHINGTON, DC 20037	PRESIDENT 15.00	0.	0.	0.
LEX SANT 2100 PENNSYLVANIA AVE., NW, SUITE 525 WASHINGTON, DC 20037	TREASURER 1.00	0.	0.	0.
SHARI SANT PLUMMER 2100 PENNSYLVANIA AVE., NW, SUITE 525 WASHINGTON, DC 20037	SECRETARY 3.00	0.	0.	0.
KATHRYN FULLER 2100 PENNSYLVANIA AVE., NW, SUITE 525 WASHINGTON, DC 20037	TRUSTEE 1.00	5,000.	0.	0.
DANIEL PLUMMER 2100 PENNSYLVANIA AVE., NW, SUITE 525 WASHINGTON, DC 20037	TRUSTEE 2.00	0.	0.	0.
KRISTEN SANT 2100 PENNSYLVANIA AVE., NW, SUITE 525 WASHINGTON, DC 20037	TRUSTEE 1.00	0.	0.	0.
MICHAEL SANT 2100 PENNSYLVANIA AVE., NW, SUITE 525 WASHINGTON, DC 20037	TRUSTEE 3.00	0.	0.	0.

THE SUMMIT CHARITABLE FOUNDATION, INC.

52-1743817

ALI SANT	TRUSTEE			
2100 PENNSYLVANIA AVE., NW, SUITE				
525	1.00	0.	0.	0.
WASHINGTON, DC 20037				
CHRISSIE SANT	TRUSTEE			
2100 PENNSYLVANIA AVE., NW, SUITE				
525	1.00	0.	0.	0.
WASHINGTON, DC 20037				
SHIRA SAPERSTEIN	TRUSTEE			
2100 PENNSYLVANIA AVE., NW, SUITE				
525	2.00	5,000.	0.	0.
WASHINGTON, DC 20037				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		152,468.	24,095.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 16

NAME OF MANAGER

ROGER SANT
VICTORIA SANT