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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

Name of foundation

A Employer identification number

DART GROUP II FOUNDATION, INC.

52-1590726

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

1255 22ND STREET NW SUITE 600

(202) 736-2876

City or town, state, and ZIP code

WASHINGTON, DC 20037

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end

J Accounting method

 Cash Accrual

C If exemption application is pending, check here ►

D 1. Foreign organizations check here ►

2. Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

of year (from Part II, col (c), line 16) ► \$ 2,550,195. (Part I, column (d) must be on cash basis)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	90,114.	140,739.	140,739.
	2	Savings and temporary cash investments	20,139.	68,585.	68,585.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule). * *	1,859,956.	1,693,993.	1,704,326.
	b	Investments - corporate stock (attach schedule) ATCH 5	42,156.	0.	0.
	c	Investments - corporate bonds (attach schedule) ATCH 6	652,746.	641,477.	636,545.
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,665,111.	2,544,794.	2,550,195.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	2,665,111.	2,544,794.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg . and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	2,665,111.	2,544,794.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,665,111.	2,544,794.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,665,111.
2	Enter amount from Part I, line 27a	2	-120,317.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,544,794.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,544,794.

**ATCH 4

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	3,416.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	183,765.	2,713,248.	0.067729
2008	184,282.	2,770,796.	0.066509
2007	183,740.	2,799,440.	0.065635
2006	185,843.	2,852,860.	0.065143
2005	192,295.	2,974,369.	0.064651
2 Total of line 1, column (d)			2 0.329667
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.065933
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,600,598.
5 Multiply line 4 by line 3			5 171,465.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 636.
7 Add lines 5 and 6			7 172,101.
8 Enter qualifying distributions from Part XII, line 4			8 182,500.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	} 1	636.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2 3 4 5	636. 0. 636.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0) . . .		
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0) . . .		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments	6a 6b 6c 6d	1,539. 0. 0. 1,539.
a	2010 estimated tax payments and 2009 overpayment credited to 2010.		
b	Exempt foreign organizations-tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d	7 8 9	1,539. 903. 903.
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10 11	Refunded
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes 1a	No X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	Yes 1b	No X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?	Yes 1c	No X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes 2	No X
<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes 3	No X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes 4a	No X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes 4b	No X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes 5	No X
<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes 6	No X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes 7	No X
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	Yes 8b	No X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	Yes 9	No X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes 10	No X

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	202-736-2876	
15	15	
16	Yes	No

1 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)

2 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

3 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address ► N/A

4 The books are in care of ► KENNETH E. TROXELL, JR. Telephone no ► 202-736-2876
Located at ► 1255 22ND ST NW SUITE 600 WASHINGTON, DC ZIP + 4 ► 20037

5 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15

6 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-221 If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes	X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
	If "Yes," file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

Form 990-PF (2010)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Organizations and other conferences served, conferences convened, research papers produced, etc	
1	NONE
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	
1	NONE
2	
All other program-related investments. See page 24 of the instructions	
3	NONE
Total. Add lines 1 through 3	

Form 990-PE (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	2,467,374.
b Average of monthly cash balances	1b	172,827.
c Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d Total (add lines 1a, b, and c)	1d	2,640,201.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,640,201.
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	39,603.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,600,598.
6 Minimum investment return. Enter 5% of line 5	6	130,030.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	130,030.
2a Tax on investment income for 2010 from Part VI, line 5	2a	636.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	636.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	129,394.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	129,394.
6 Deduction from distributable amount (see page 25 of the instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	129,394.

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	182,500.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	0.
b Cash distribution test (attach the required schedule)	3b	0.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	182,500.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	636.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	181,864.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				129,394.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08 20 07 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005	45,787.			
b From 2006	45,304.			
c From 2007	46,288.			
d From 2008	47,958.			
e From 2009	50,573.			
f Total of lines 3a through e	235,910.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 182,500.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				129,394.
e Remaining amount distributed out of corpus	53,106.			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	289,016.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	45,787.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	243,229.			
10 Analysis of line 9				
a Excess from 2006	45,304.			
b Excess from 2007	46,288.			
c Excess from 2008	47,958.			
d Excess from 2009	50,573.			
e Excess from 2010	53,106.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				►		
b	Check box to indicate whether the foundation is a private operating foundation described in section					4942(j)(3) or	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
(b) 85% of line 2a							
c Qualifying distributions from Part XII line 4 for each year listed							
d Amounts included in line 2c not used directly for active conduct of exempt activities							
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c							
3 Complete 3a b or c for the alternative test relied upon							
a "Assets" alternative test - enter							
(1) Value of all assets							
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)							
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed							
c "Support" alternative test - enter							
(1) Total support other than gross investment income (interest, dividends rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)							
(3) Largest amount of support from an exempt organization							
(4) Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

ATTACHMENT 8

c Any submission deadlines

NONE ESTABLISHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ALL QUALIFIED SECTION 501(C) (3) ORGANIZATIONS ARE CONSIDERED.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ATTACHMENT 9				
Total			► 3a	182,500.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	76,093.
5 Net rental income or (loss) from real estate					
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			18	3,416.
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory	..				
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				79,509.
13 Total Add line 12, columns (b), (d), and (e)				79,509.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

10/14/2011

► Secretary

Signature of officer or trustee		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	PTIN
	BRYANT K. CARGILE	<i>Bryant K. Cargile, CPA</i>	NOV 08 2011	Check <input type="checkbox"/> if self-employed P00758392
	Firm's name ► PRICEWATERHOUSECOOPERS, LLP		Firm's EIN ► 13-4008324	
Firm's address ► 100 E. PRATT STREET BALTIMORE, MD		21202-1096	Phone no 410-783-7600	

DART GROUP II FOUNDATION, INC.

52-1590726

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
216,771.		COMMERCIAL PAPER (SEE ATTACHED)				VAR	476.	VAR
1,616,564.		COMMERCIAL PAPER (SEE ATTACHED)				VAR	2,940.	VAR
TOTAL GAIN(LOSS)							<u>3,416.</u>	

Capital Gains - Last year
1/1/2010 through 12/31/2010

5/11/2011

Page 1

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L.
SHORT TERM							
Commercial Paper	Bank of America Money Market	1,452,610	6/30/2009	1/29/2010	1,452.61	1,452.61	0.00
Commercial Paper	Bank of America Money Market	14,268,570	8/31/2009	1/29/2010	14,268.57	14,268.57	0.00
Commercial Paper	Bank of America Money Market	453,580	8/31/2009	3/31/2010	453.58	453.58	0.00
Commercial Paper	Bank of America Money Market	2,502,760	11/30/2009	3/31/2010	2,502.76	2,502.76	0.00
Commercial Paper	Bank of America Money Market	1,461,710	12/31/2009	3/31/2010	1,461.71	1,461.71	0.00
Commercial Paper	Bank of America Money Market	36,329,380	2/26/2010	3/31/2010	36,329.38	36,329.38	0.00
Commercial Paper	U.S. Treasury NT 1/15/10 - 1/	35,000,000	3/8/2010	4/19/2010	34,859.06	34,983.71	-124.65
Commercial Paper	Bank of America Money Market	5,425,690	2/26/2010	7/30/2010	5,425.69	5,425.69	0.00
Commercial Paper	U.S. Treasury NT 3/16/09 - 3/...	30,000,000	4/15/2010	9/17/2010	30,452.24	30,212.21	240.03
Commercial Paper	Du Pont Co. 1/15/13	22,000,000	4/16/2010	10/21/2010	24,107.90	23,747.68	360.22
Commercial Paper	Bank of America Money Market	7,774,260	2/26/2010	11/30/2010	7,774.26	7,774.26	0.00
Commercial Paper	Bank of America Money Market	4,816,310	4/30/2010	11/30/2010	4,816.31	4,816.31	0.00
Commercial Paper	Bank of America Money Market	622,930	5/28/2010	11/30/2010	622.93	622.93	0.00
Commercial Paper	Bank of America Money Market	908,140	6/30/2010	11/30/2010	908.14	908.14	0.00
Commercial Paper	Bank of America Money Market	1,335,790	8/13/2010	11/30/2010	1,335.79	1,335.79	0.00
Commercial Paper	Federal Home Mortgage 12/1	50,000,000	12/18/2009	12/17/2010	50,000.00	50,000.00	0.00
TOTAL SHORT TERM				216,770.93	216,295.33	①	475.60
LONG TERM							
Commercial Paper	U S Treasury NT 8/31/06 - 8/...	40,000,000	9/25/2008	1/13/2010	42,498.30	42,631.39	-133.09
Commercial Paper	Wells Fargo 1/15/10	40,000,000	5/25/2007	1/15/2010	40,000.00	39,060.80	939.20
Commercial Paper	Citigroup 2/22/10	40,000,000	5/14/2007	2/22/2010	40,000.00	39,089.60	910.40
Commercial Paper	Federal Home LN Bank 9/17/...	30,000,000	12/14/2007	3/8/2010	30,636.51	30,460.71	175.80
Commercial Paper	Federal Home LN Bank 2/18/...	50,000,000	5/22/2008	3/8/2010	51,960.75	52,048.60	-87.85
Commercial Paper	Federal Home Mortgage 10/1/...	30,000,000	11/14/2007	3/8/2010	30,689.64	29,965.53	724.11
Commercial Paper	U S. Treasury NT 8/31/06 - 8/...	15,000,000	9/25/2008	3/25/2010	15,831.98	15,986.77	-154.79
Commercial Paper	U.S. Treasury NT 10/2/06 - 9/...	90,000,000	10/28/2008	3/25/2010	95,020.01	97,137.02	-2,117.01
Commercial Paper	U.S. Treasury NT 11/30/06 - ...	25,000,000	12/17/2008	3/25/2010	26,514.56	27,523.52	-1,008.96
Commercial Paper	Federal Home LN Bank 2/18/...	30,000,000	5/22/2008	3/25/2010	31,100.64	31,229.16	-128.52
Commercial Paper	FPL Group Cap. Inc 9/1/11	35,000,000	3/23/2009	4/15/2010	36,918.35	37,090.20	-171.85
Commercial Paper	Federal Farm Credit 2/18/11	50,000,000	4/16/2008	4/16/2010	51,844.50	52,943.30	-1,098.80
Commercial Paper	Federal Home LN Bank 9/16/...	80,000,000	10/27/2008	5/12/2010	83,126.32	80,585.12	2,541.20
Commercial Paper	Federal Farm Credit 2/18/11	75,000,000	4/16/2008	5/12/2010	77,531.63	79,414.95	-1,883.32
Commercial Paper	Federal Farm Credit 10/3/11	50,000,000	12/17/2008	7/20/2010	51,812.70	51,623.20	189.50
Commercial Paper	Conoco 10/15/11	40,000,000	12/26/2008	8/3/2010	42,760.60	42,155.60	605.00
Commercial Paper	General Dynamics Corp	30,000,000	12/16/2008	8/16/2010	30,000.00	30,309.60	-309.60

Capital Gains - Last year
1/1/2010 through 12/31/2010

5/11/2011

Page 2

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L
Commercial Paper	Consolidated Edison Co. 9/1/..	35,000,000	6/29/2008	9/1/2010	35,000.00	37,287.95	-2,287.95
Commercial Paper	U S. Treasury NT 3/16/09 - 3/..	170,000,000	4/1/2009	9/17/2010	172,562.72	170,996.66	1,566.06
Commercial Paper	National Rural Utils. 10/1/10	40,000,000	2/25/2008	10/1/2010	40,000.00	41,076.80	-1,076.80
Commercial Paper	Federal Farm Credit 10/3/11	30,000,000	12/11/2008	10/4/2010	30,935.07	30,973.92	-38.85
Commercial Paper	U S Treasury NT 4/15/09 - 4/..	65,000,000	5/8/2009	10/4/2010	66,038.26	64,974.61	1,063.65
Commercial Paper	U S Treasury NT 4/15/09 - 4/..	50,000,000	5/8/2009	10/19/2010	50,806.64	49,980.47	826.17
Commercial Paper	U.S. Treasury NT 3/16/09 - 3/..	30,000,000	4/1/2009	11/12/2010	30,414.74	30,175.88	238.86
Commercial Paper	U S Treasury NT 4/15/09 - 4/..	175,000,000	5/8/2009	11/12/2010	177,515.04	174,931.64	2,583.40
Commercial Paper	Federal Home LN Bank 4/13/..	150,000,000	5/8/2009	12/9/2010	153,420.75	151,866.30	1,554.45
Commercial Paper	Federal Home Mortgage 3/23	80,000,000	6/19/2009	12/9/2010	81,624.56	80,254.40	1,370.16
TOTAL LONG TERM					1,616,564.27	1,611,773.70 ②	4,790.57
OVERALL TOTAL							
					1,833,335.20	1,828,069.03	5,266.17

1,833,335.20
- 1,828,069.03
5,266.17

1,616,564.27
- 1,611,773.70
4,790.57

Accretion of
Discount

Short Term Investments Cost Basis before Accretion of Discount	216,295 ①
Accretion of Discount for Dispositions related to ST Investments	0
Adjusted Tax Basis for Short Term Dispositions	216,295
Long Term Investments Cost Basis before Accretion of Discount	1,611,774 ②
Accretion of Discount for Dispositions related to LT Investments	1,850
Adjusted Tax Basis for Long Term Dispositions	1,613,624

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST	77,496.	77,496.
ACCRUED INTEREST PAID	-3,253.	-3,253.
ACCRETION OF BOND DISCOUNTS INTO INCOME	1,850.	1,850.
TOTAL	<u>76,093.</u>	<u>76,093.</u>

ATTACHMENT 2FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL TAXES	1,400.
TOTALS	<u>1,400.</u>

DART GROUP II FOUNDATION, INC.

52-1590726.

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
<u>BANK FEES</u>	<u>10,451.</u>	<u>10,451.</u>
<u>TOTALS</u>	<u><u>10,451.</u></u>	<u><u>10,451.</u></u>

ATTACHMENT 3

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US GOVERNMENT BONDS	1,693,993.	1,704,326.
US OBLIGATIONS TOTAL	<u>1,693,993.</u>	<u>1,704,326.</u>

ATTACHMENT 4

DART GROUP III FOUNDATION, INC.

52-1590726

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION

ASSET BACKED SECURITIES

TOTALS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ASSET BACKED SECURITIES	0.	0.
TOTALS	<u><u>0.</u></u>	<u><u>0.</u></u>

ATTACHMENT 5

DART GROUP II FOUNDATION, INC.

52-1590726

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION

BANK OF AMERICA BONDS

TOTALS

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
BANK OF AMERICA BONDS	641,477.	636,545.
TOTALS	<u>641,477.</u>	<u>636,545.</u>

ATTACHMENT 6

NAME AND ADDRESS

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

ELLIOIT ARDITTI
1255 22ND STREET, NW
SIXTH FLOOR
WASHINGTON, DC 20037-1217

DIRECTOR

RONALD HAFT
1255 22ND STREET, NW
SIXTH FLOOR
WASHINGTON, DC 20037-1217

DIRECTOR

GRAND TOTALS

ATTACHMENT 8

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

ALL ACCEPTABLE APPLICATIONS FOR CONTRIBUTIONS MUST INCLUDE A DETAILED DESCRIPTION OF THE CHARITABLE ORGANIZATION AND A DETAILED DESCRIPTION OF THE PURPOSE FOR THE REQUEST.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
VARIOUS ORGANIZATIONS - SEE ATTACHED	NONE PUBLIC CHARITY		
		TOTAL CONTRIBUTIONS PAID	<u><u>182,500</u></u>

ATTACHMENT 9

Transaction - Last year

1/1/2010 through 12/31/2010

5/11/2011

Page 1

Date	Account	Num	Description	Memo	Category	Tag	Clr	Amount
EXPENSES								
Charity								
1/11/2010	Dart Group II	676	Treatment A..		Charity	Elliot	R	-8,000.00
1/11/2010	Dart Group II	674	Monte Carlo ...		Charity	Elliot	R	-10,000.00
1/11/2010	Dart Group II	675	Mercy Healt...		Charity	Elliot	R	-7,000.00
3/22/2010	Dart Group II	678	Jewish Natio..		Charity	Elliot	R	-8,000.00
3/22/2010	Dart Group II	679	The ARC Of ..		Charity	Elliot	R	-10,000.00
3/22/2010	Dart Group II	680	McLean Sch..		Charity	Elliot	R	-5,000.00
3/22/2010	Dart Group II	681	Jewish Fede ..		Charity	Elliot	R	-10,000.00
3/22/2010	Dart Group II	682	Camp Attaway		Charity	Elliot	R	-5,000.00
3/22/2010	Dart Group II	683	Act Two Perf..		Charity	Elliot	R	-2,000.00
3/22/2010	Dart Group II	684	Chicago Chil..		Charity	Elliot	R	-3,000.00
3/22/2010	Dart Group II	685	Reservoir Hi ..		Charity	Elliot	R	-1,000.00
8/12/2010	Dart Group II	688	The Quester ..		Charity	RSH	R	-3,000.00
9/27/2010	Dart Group II	689	Children's In ..		Charity	Elliot	R	-10,000.00
9/27/2010	Dart Group II	690	The ARC Of ..		Charity	Elliot	R	-10,000.00
9/27/2010	Dart Group II	691	National Kid...		Charity	Elliot	R	-10,000.00
9/27/2010	Dart Group II	692	Shady Grove ..		Charity	Elliot	R	-5,000.00
9/27/2010	Dart Group II	693	Binghamton ...		Charity	Elliot	R	-3,000.00
9/27/2010	Dart Group II	694	Casey Cares...		Charity	Elliot	R	-7,000.00
11/3/2010	Dart Group II	696	Howard Cou..		Charity	Elliot	R	-10,000.00
11/3/2010	Dart Group II	695	Montgomery ..		Charity	Elliot	R	-3,000.00
11/3/2010	Dart Group II	697	The Recordi...		Charity	Elliot	R	-4,000.00
11/3/2010	Dart Group II	698	The House ..		Charity	Elliot	R	-3,000.00
12/27/2010	Dart Group II	705	A-T Medical ..		Charity	RSH	R	-2,500.00
12/27/2010	Dart Group II	704	Howard Univ		Charity	RSH	R	-500.00
12/27/2010	Dart Group II	703	Gay & Lesbi ..		Charity	RSH	R	-1,000.00
12/27/2010	Dart Group II	702	Outfest		Charity	RSH	R	-2,500.00
12/27/2010	Dart Group II	701	Children's H..		Charity	RSH	R	-1,500.00
12/27/2010	Dart Group II	700	The Jewish ..		Charity	RSH	R	-16,500.00
12/27/2010	Dart Group II	706	Downtown Cl ..		Charity	Elliot	R	-7,500.00
12/27/2010	Dart Group II		DC Law Stu ..		Charity	Elliot		-2,500.00
12/27/2010	Dart Group II	708	Bread For T		Charity	Elliot	R	-3,000.00
12/27/2010	Dart Group II	709	Chesapeake..		Charity	Elliot	R	-3,000.00
12/27/2010	Dart Group II	710	Pathfinders ..		Charity	Elliot	R	-5,000.00
OVERALL TOTAL								-182,500.00

2010 DART GROUP II FOUNDATION CONTRIBUTIONS

1. Monte Carlo Night, Inc.
4719 Hampden Lane, Third Floor
Bethesda, MD 20814
\$10,000.00
- 2 Reservoir High School
11550 Scaggsville Road
Fulton, MD 20759
\$1,000 00
3. Camp Attaway
10630 Little Patuxent Parkway
Columbia, MD 20144
\$5,000 00
- 4 Treatment and Learning Center
2301 Research Boulevard, Suite 110
Rockville, MD 20850
\$8,000 00
5. Mc Lean School of Maryland
8224 Lochinver Lane
Potomac, MD 20854
\$5,000.00
6. Outfest
3470 Wilshire Boulevard, Suite 1022
Los Angeles, CA 90010
\$2,500.00
7. Howard University
2225 Georgia Avenue, NW
Washington, DC 20059
\$500 00
8. Jewish Federation of Greater Washington
6101 Montrose Road
Rockville, MD 20852-4816
\$10,000 00
- 9 AT-T Medical Research Foundation
16224 Elisa Place
Encino, CA 91436
\$2,500.00
- 10 Howard County Autism Society
10280 Old Columbia Road, Suite 215

Columbia, MD 21046
\$10,000 00

- 11 D C. Law Students in Court Program, Inc
616 8th Street, NW, Suite 500
Washington, DC 20001
\$2,500 00
- 12 Chesapeake Bay Foundation
6 Herndon Avenue
Annapolis, MD 21403
\$3,000 00
13. Casey Cares Foundation
1401 Rome Road
Baltimore, MD 21227
\$7,000 00
- 14 Jewish National Fund
2 Reservoir Circle, suite 203
Baltimore, MD 21208
\$8,000.00
- 15 The ARC of Howard County
11735 Homewood Road
Ellicott City, MD 21042
\$10,000.00
- 16 Binghampton University
P O Box 6005
Binghampton, New York 13902-6005
\$3,000.00
17. Montgomery Humane Society
14645 Rothgeb Drive
Rockville, MD 20850
\$3,000.00
18. The House of Ruth
5 Thomas Circle, NW
Washington, DC 20005-4153
\$3,000.00
19. The Recording for the Blind and Dyslexic
5225 Wisconsin Avenue, NW, Suite 312
Washington, DC 20015
\$4,000 00
20. Downtown Cluster's Geriatric Daycare Center
900 Massachusetts Avenue, NW

Washington, DC 20001
\$7,500 00

21 Shady Grove Adventist Hospital Foundation
9901 Medical Center Drive
Rockville, MD 20850-3395
\$5,000 00

22 Children's Inn at NIH
7 West Drive
Bethesda, MD 20814-1509
\$10,000 00

23. National Kidney Foundation of the National Capital Area
5335 Wisconsin Avenue, NW
Washington, DC 20015-2030
\$10,000 00

24. Pathfinders for Autism
P O. Box 10501
Baltimore, MD 21285
\$5,000 00

25 The Questers Inc
P.O Box 29632
Washington, DC 20017
\$3,000 00

26 GLBT National Help Center
2261 Market Street, PMB 296
San Francisco, CA 94114
\$1,000.00

27. Chicago Children's Theater
70 West Madison Street, Suite 3100
Chicago, IL 60602-4207
\$3,000.00

28. Jewish Federation
6505 Wilshire Boulevard
Los Angeles, CA 90048
\$16,500 00

29. ACT Two Performing Arts
477 South Frederick Avenue
Gaithersburg, MD 20877
\$2,000 00

30 The Mercy Health Clinic
7-1 Metropolitan Court
P O Box 4115
Gaithersburg, MD 20885-4115
\$7,000 00

31 Bread for the City
1525 Seventh Street, NW
Washington, DC 20001
\$3,000 00

32 The ARC of Howard County
11735 Homewood Road
Ellicott City, MD 21042
\$10,000 00

33. Children's Hospital Boston
300 Longwood Avenue
Boston, MA 02115
\$1,500 00

TOTAL AMOUNT CONTRIBUTED FOR 2010.....\$182,500

SCHEDULE D
(Form 1041)Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

OMB No 1545-0092

2010

Name of estate or trust

DART GROUP II FOUNDATION, INC.

Employer identification number
52-1590726Note: Form 5227 filers need to complete **only** Parts I and II**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	476.			
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2				
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3				
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()			
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ► 5	5	476.			

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	2,940.			
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7				
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8				
9 Capital gain distributions	9				
10 Gain from Form 4797, Part I	10				
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()			
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ► 12	12	2,940.			

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13 Net short-term gain or (loss)	13			476.
14 Net long-term gain or (loss):				
a Total for year	14a			2,940.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ►	15			3,416.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation	
16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16 ()
a The loss on line 15, column (3) or b \$3,000	

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero	

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17			
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18			
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20 Add lines 18 and 19	20			
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ►	21			
22 Subtract line 21 from line 20 If zero or less, enter -0-	22			
23 Subtract line 22 from line 17 If zero or less, enter -0-	23			
24 Enter the smaller of the amount on line 17 or \$2,300	24			
25 Is the amount on line 23 equal to or more than the amount on line 24?				
<input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box	25			
<input type="checkbox"/> No. Enter the amount from line 23	26			
26 Subtract line 25 from line 24	26			
27 Are the amounts on lines 22 and 26 the same?	27			
<input type="checkbox"/> Yes. Skip lines 27 thru 30 go to line 31	27			
<input type="checkbox"/> No. Enter the smaller of line 17 or line 22	28			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28			
29 Subtract line 28 from line 27	29			
30 Multiply line 29 by 15% (15)	30			
31 Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31			
32 Add lines 30 and 31	32			
33 Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33			
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34			

Department of the Treasury
Internal Revenue Service

- See instructions for Schedule D (Form 1041).
- Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

DART GROUP II FOUNDATION, INC.

Employer identification number
52-1590726

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b

476.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA

OF 1221 1 000

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Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b 2,940.

Schedule D-1 (Form 1041) 2010

JSA
OF 1222 1 000

Capital Gains - Last year
1/1/2010 through 12/31/2010

5/11/2011

Page 1

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L.
SHORT TERM							
Commercial Paper	Bank of America Money Market	1,452,610	8/30/2009	1/29/2010	1,452,61	1,452,61	0.00
Commercial Paper	Bank of America Money Market	14,268,570	8/31/2009	1/29/2010	14,268,57	14,268,57	0.00
Commercial Paper	Bank of America Money Market	453,580	8/31/2009	3/31/2010	453,58	453,58	0.00
Commercial Paper	Bank of America Money Market	2,502,760	11/30/2009	3/31/2010	2,502,76	2,502,76	0.00
Commercial Paper	Bank of America Money Market	1,461,710	12/31/2009	3/31/2010	1,461,71	1,461,71	0.00
Commercial Paper	Bank of America Money Market	36,329,380	2/26/2010	3/31/2010	36,329,38	36,329,38	0.00
Commercial Paper	U.S. Treasury NT 1/15/10 - 1/...	35,000,000	3/8/2010	4/19/2010	34,859,06	34,983,71	-124.65
Commercial Paper	Bank of America Money Market	5,425,690	2/26/2010	7/30/2010	5,425,69	5,425,69	0.00
Commercial Paper	U.S. Treasury NT 3/16/09 - 3/...	30,000,000	4/15/2010	9/17/2010	30,452,24	30,212,21	240.03
Commercial Paper	Du Pont Co 1/15/13	22,000,000	4/16/2010	10/21/2010	24,107,90	23,747,68	360.22
Commercial Paper	Bank of America Money Market	7,774,260	2/26/2010	11/30/2010	7,774,26	7,774,26	0.00
Commercial Paper	Bank of America Money Market	4,816,310	4/30/2010	11/30/2010	4,816,31	4,816,31	0.00
Commercial Paper	Bank of America Money Market	622,930	5/28/2010	11/30/2010	622,93	622,93	0.00
Commercial Paper	Bank of America Money Market	908,140	6/30/2010	11/30/2010	908,14	908,14	0.00
Commercial Paper	Bank of America Money Market	1,335,790	8/13/2010	11/30/2010	1,335,79	1,335,79	0.00
Commercial Paper	Federal Home Mortgage 12/11	50,000,000	12/18/2009	12/17/2010	50,000,00	50,000,00	0.00
TOTAL SHORT TERM						216,770.93	216,295.33 ①
LONG TERM							
Commercial Paper	U.S. Treasury NT 8/31/06 - 8/...	40,000,000	9/25/2008	1/13/2010	42,498,30	42,631,39	-133.09
Commercial Paper	Wells Fargo 1/15/10	40,000,000	5/25/2007	1/15/2010	40,000,00	39,060,80	939.20
Commercial Paper	Citigroup 2/22/10	40,000,000	5/14/2007	2/22/2010	40,000,00	39,089,60	910.40
Commercial Paper	Federal Home LN Bank 9/17/...	30,000,000	12/14/2007	3/8/2010	30,636,51	30,460,71	175.80
Commercial Paper	Federal Home LN Bank 2/18/...	50,000,000	5/22/2008	3/8/2010	51,960,75	52,048,60	-87.85
Commercial Paper	Federal Home Mortgage 10/1...	30,000,000	11/14/2007	3/8/2010	30,689,64	29,965,53	724.11
Commercial Paper	U.S. Treasury NT 8/31/06 - 8/...	15,000,000	9/25/2008	3/25/2010	15,831,98	15,986,77	-154.79
Commercial Paper	U.S. Treasury NT 10/2/06 - 9/...	90,000,000	10/28/2008	3/25/2010	95,020,01	97,137,02	-2,117.01
Commercial Paper	U.S. Treasury NT 11/30/06 - 1...	25,000,000	12/17/2008	3/25/2010	26,514,56	27,523,52	-1,008.96
Commercial Paper	Federal Home LN Bank 2/18/...	30,000,000	5/22/2008	3/25/2010	31,100,64	31,229,16	-128.52
Commercial Paper	FPL Group Cap. Inc. 9/1/11	35,000,000	3/23/2009	4/15/2010	36,918,35	37,090,20	-171.85
Commercial Paper	Federal Farm Credit 2/18/11	50,000,000	4/16/2008	4/16/2010	51,844,50	52,943,30	-1,098.80
Commercial Paper	Federal Home LN Bank 9/16/...	80,000,000	10/27/2008	5/12/2010	83,126,32	80,585,12	2,541.20
Commercial Paper	Federal Farm Credit 2/18/11	75,000,000	4/16/2008	5/12/2010	77,531,63	79,414,95	-1,883.32
Commercial Paper	Federal Farm Credit 10/3/11	50,000,000	12/17/2008	7/20/2010	51,812,70	51,623,20	189.50
Commercial Paper	Conoco 10/15/11	40,000,000	12/26/2008	8/3/2010	42,760,60	42,155,60	605.00
Commercial Paper	General Dynamics Corp	30,000,000	12/16/2008	8/16/2010	30,000,00	30,309,60	-309.60

Capital Gains - Last year
1/1/2010 through 12/31/2010

5/11/2011

Page 2

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L
Commercial Paper	Consolidated Edison Co. 9/1/..	35,000.000	6/29/2008	9/1/2010	35,000.00	37,287.95	-2,287.95
Commercial Paper	U.S. Treasury NT 3/16/09 - 3/	170,000.000	4/1/2009	9/17/2010	172,562.72	170,996.66	1,566.06
Commercial Paper	National Rural Utils. 10/1/10	40,000.000	2/25/2008	10/1/2010	40,000.00	41,076.80	-1,076.80
Commercial Paper	Federal Farm Credit 10/3/11	30,000.000	12/17/2008	10/4/2010	30,935.07	30,973.92	-38.85
Commercial Paper	U.S. Treasury NT 4/15/09 - 4/	65,000.000	5/8/2009	10/4/2010	66,038.26	64,974.61	1,063.65
Commercial Paper	U.S. Treasury NT 4/15/09 - 4/	50,000.000	5/8/2009	10/19/2010	50,806.64	49,980.47	826.17
Commercial Paper	U.S. Treasury NT 3/16/09 - 3/..	30,000.000	4/1/2009	11/12/2010	30,414.74	30,175.88	238.86
Commercial Paper	U.S. Treasury NT 4/15/09 - 4/	175,000.000	5/8/2009	11/12/2010	177,515.04	174,931.64	2,583.40
Commercial Paper	Federal Home LN Bank 4/13/..	150,000.000	5/8/2009	12/9/2010	153,420.75	151,866.30	1,554.45
Commercial Paper	Federal Home Mortgage 3/23	80,000.000	6/19/2009	12/9/2010	81,624.56	80,254.40	1,370.16
TOTAL LONG TERM					1,616,564.27	1,611,773.70 ②	4,790.57
OVERALL TOTAL					1,833,335.20	1,828,069.03	5,266.17

1,349.60
2,416.31

DISCRETE DISCOUNT

Short Term Investments Cost Basis before Accretion of Discount
Accretion of Discount for Dispositions related to ST Investments
Adjusted Tax Basis for Short Term Dispositions

Long Term Investments Cost Basis before Accretion of Discount
Accretion of Discount for Dispositions related to LT Investments
Adjusted Tax Basis for Long Term Dispositions

216,295 ①
0
216,295

1,611,774 ②
1,850
1,613,624

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions	Name of exempt organization Dart Group II Foundation	Employer identification number 52-1590726
	Number, street, and room or suite no. If a P.O. box, see instructions. 1255 22nd Street, NW, Suite 500	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Washington, DC 20037

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Dart Group II Foundation

Telephone No. ► 202-293-4500

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► calendar year 20 10 or

► tax year beginning 20, and ending 20.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See Instructions.	3a	\$	638
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1539
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print	Name of exempt organization Dart Group II Foundation	Employer identification number 52-1590726
File by the extended due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions 1255 22nd Street, NW, Suite 600	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Washington, DC 20037	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ► **Dart Group II Foundation**
Telephone No. ► **202-293-4500** FAX No ►
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **November 15**, 20 **11**.
- 5 For calendar year **10**, or other tax year beginning , 20 , and ending , 20
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period
- 7 State in detail why you need the extension **Additional time is needed to gather the information necessary to file a complete and accurate return**

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 636
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 1539
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ►

Title ►

Date ►

120/2011

Form **8868** (Rev. 1-2011)