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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
The Schumann Fund for New Jersey

Number and street (or P O box number if mail is not delivered to street address) / Room/suite
21 Van Vleck Street

City or town, state, and ZIP code
Montclair NJ 07042

A Employer identification number
52-1556076

B Telephone number (see page 10 of the instructions)
973-509-9883

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 24,758,187

J Accounting method [ ] Cash [X] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	7	7		
	4	Dividends and interest from securities	514,282	511,142		
	5a	Gross rents	-62,551	-15,482		
	b	Net rental income or (loss) -62,551				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	871,704			
	b	Gross sales price for all assets on line 6a 8,072,070				
	7	Capital gain net income (from Part IV, line 2)		1,018,370		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	-15,321	37,242		
	12	**Total.** Add lines 1 through 11	1,308,121	1,551,279	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages	243,213	31,113		212,100
	15	Pension plans, employee benefits	65,788	8,416		57,372
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 3	45,648	19,706		24,019
	c	Other professional fees (attach schedule) Stmt 4	185,009	173,533		7,889
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 5	42,562	19,759		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	25,942			25,942
	21	Travel, conferences, and meetings	16,435			16,435
	22	Printing and publications	2,500			2,500
	23	Other expenses (att sch) Stmt 6	10,745			10,745
	24	**Total operating and administrative expenses.** Add lines 13 through 23	637,842	252,527	0	357,002
	25	Contributions, gifts, grants paid	1,200,500			1,058,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,838,342	252,527	0	1,415,002
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-530,221			
	b	**Net investment income** (if negative, enter -0-)		1,298,752		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see page 30 of the instructions. Form **990-PF** (2010)

DAA

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	170,425	1,330,453	1,330,453
3	Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule) Stmt 7	2,482,931	2,009,775	2,009,775
b	Investments—corporate stock (attach schedule) See Stmt 8	2,489,953	3,555,361	3,555,361
c	Investments—corporate bonds (attach schedule) See Stmt 9	151,175	3,501	3,501
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule) See Statement 10	19,000,054	17,833,956	17,833,956
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ See Statement 11)	86,246	25,141	25,141
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	24,380,784	24,758,187	24,758,187
Liabilities 17	Accounts payable and accrued expenses	1,680	1,680	
18	Grants payable	227,500	370,000	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ See Statement 12)	3,238	18,068	
23	**Total liabilities** (add lines 17 through 22)	232,418	389,748	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	24,148,366	24,368,439	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	24,148,366	24,368,439	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	24,380,784	24,758,187	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,148,366
2	Enter amount from Part I, line 27a	2	-530,221
3	Other increases not included in line 2 (itemize) ▶ See Statement 13	3	750,294
4	Add lines 1, 2, and 3	4	24,368,439
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	24,368,439

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Other investments - see stmt 21	P	Various	Various
b	Partnerships - see stmt 22	P	Various	Various
c	Publicly traded securities	P	Various	Various
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,711,750		2,364,860	346,890
b	493,874			493,874
c	4,866,446		4,688,840	177,606
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				346,890
b				493,874
c				177,606
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — **2** — 1,018,370

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,658,140	23,128,048	0.071694
2008	2,254,583	28,962,866	0.077844
2007	2,196,350	32,756,752	0.067050
2006	2,157,144	31,637,600	0.068183
2005	2,029,485	30,331,426	0.066910

2	**Total** of line 1, column (d)	2	0.351681
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.070336
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	23,934,487
5	Multiply line 4 by line 3	5	1,683,456
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,988
7	Add lines 5 and 6	7	1,696,444
8	Enter qualifying distributions from Part XII, line 4	8	1,415,002

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	25,975
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	25,975
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	25,975
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6,368		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,368
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	13
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	19,620
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ The Corporation Telephone no ▶ 973-509-9883
21 Van Vleck Street
Located at ▶ Montclair NJ ZIP+4 ▶ 07042

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ Cayman Islands

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000		(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Barbara Reisman 21 Van Vleck Street	Montclair NJ 07042	Executive Di 40.00	155,565	15,508	0
Annette Strickland 21 Van Vleck Street	Montclair NJ 07042	Prog & Adm O 40.00	84,788	14,511	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	24,182,408
b	Average of monthly cash balances		1b	116,564
c	Fair market value of all other assets (see page 25 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	24,298,972
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	24,298,972
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	364,485
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	23,934,487
6	**Minimum investment return.** Enter 5% of line 5		6	1,196,724

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,196,724
2a	Tax on investment income for 2010 from Part VI, line 5	2a 25,975		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	25,975
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,170,749
4	Recoveries of amounts treated as qualifying distributions		4	12,500
5	Add lines 3 and 4		5	1,183,249
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,183,249

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,415,002
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,415,002
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,415,002

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					1,183,249
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2010					
a From 2005	567,570				
b From 2006	613,790				
c From 2007	626,782				
d From 2008	815,666				
e From 2009	508,242				
f **Total** of lines 3a through e		3,132,050			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,415,002					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2010 distributable amount					1,183,249
e Remaining amount distributed out of corpus		231,753			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,363,803			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		567,570			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		2,796,233			
10 Analysis of line 9					
a Excess from 2006	613,790				
b Excess from 2007	626,782				
c Excess from 2008	815,666				
d Excess from 2009	508,242				
e Excess from 2010	231,753				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Barbara Reisman 973-509-9883
21 Van Vleck Street Montclair NJ 07042

b The form in which applications should be submitted and information and materials they should include

See Statement 15

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 16

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
New Jersey Children		Non	See Attached	75,000
New Jersey Environment		Non	See Attached	25,000
Essex County, NJ		Non	See Attached	15,000
NJ Public Policy		Non	See Attached	87,500
New Jersey Children		Non	See Attached	195,000
New Jersey Environment		Non	See Attached	60,000
Essex County, NJ		Non	See Attached	220,000
NJ Public Policy		Non	See Attached	273,000
Trustee		Non	See Attached	120,000
grant refund				-12,500
Total			▶ 3a	1,058,000
b Approved for future payment				
See Statement 17				345,000
Total			▶ 3b	345,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7	
4 Dividends and interest from securities	525990	3,140	14	511,142	
5 Net rental income or (loss) from real estate					
a Debt-financed property	525990	-47,069			
b Not debt-financed property			16	-15,482	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	-146,666	18	1,018,370	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b Other Investment Income			18	37,242	
c Other Investment Income	525990	-52,563			
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-243,158		1,551,279	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,308,121

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Barbara Reisman 11/14/11 Executive Direct

Signature of officer or trustee | Date | Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
	William J. Arnold	William J. Arnold, CPA	11/14/11	
	Firm's name ▶ Lambrides, Arnold, Moulthrop LLP		PTIN	
	Firm's address ▶ 26 Park St Ste 301 Montclair, NJ 07042-3443		Firm's EIN ▶	
			Phone no 973-744-8660	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
Unrelated Business Income			Purchase				
	Various	Various	$	$ 146,666	$	$	$ -146,666
Total			$ 0	$ 146,666	$ 0	$ 0	$ -146,666

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	$ 37,242	$ 37,242	$
Other Investment Income	-52,563		
Total	$ -15,321	$ 37,242	$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting and payroll fees	$ 45,648	$ 19,706	$	$ 24,019
Total	$ 45,648	$ 19,706	$ 0	$ 24,019

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Computer Consultant	$ 7,889	$	$	$ 7,889
Investment Fees	177,120	173,533		
Total	$ 185,009	$ 173,533	$ 0	$ 7,889

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax	$ 21,232	$ 19,759	$	$
Unrelated Business Income Tax	1,500			
Federal Excise Tax	5,000			
Deferred Excise Tax	14,830			
Total	$ 42,562	$ 19,759	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Dues and membership fees	1,551			1,551
Equipment and supplies	6,360			6,360
Office supplies	1,229			1,229
Postage & Shipping	533			533
Miscellaneous	1,072			1,072
Total	$ 10,745	$ 0	$ 0	$ 10,745

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	$ 2,482,931	$ 2,009,775	Market	$ 2,009,775
Total	$ 2,482,931	$ 2,009,775		$ 2,009,775

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Statement 18 for detail listing	$ 2,489,953	$ 3,555,361	Market	$ 3,555,361
Total	$ 2,489,953	$ 3,555,361		$ 3,555,361

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Statement 19 for detail listing	$ 151,175	$ 3,501	Market	$ 3,501
Total	$ 151,175	$ 3,501		$ 3,501

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Mutual Funds - See Statement 20	$ 3,801,732	$ 4,813,096	Market	$ 4,813,096
Private Equity Investments - Stmt 20	5,023,372	4,149,829	Market	4,149,829
Hedge Funds - See Statement 20	5,049,657	4,043,073	Market	4,043,073
Public Equity Funds - See Stmt 20	3,869,425	3,745,713	Market	3,745,713
Structured Products - See Stmt 20	1,255,868	1,082,245	Market	1,082,245
Total	$ 19,000,054	$ 17,833,956		$ 17,833,956

Federal Statements

Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Accrued interest & dividends	$ 20,781	$ 20,075	$ 20,075
Federal excise tax receivable	5,066	5,066	5,066
Unrelated business income tax rec	60,399		
Deferred federal excise tax rec			
Total	$ 86,246	$ 25,141	$ 25,141

Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Deferred federal excise tax	$ 3,238	$ 18,068
Total	$ 3,238	$ 18,068

Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Unrealized Gain on Investments	$ 750,294
Total	$ 750,294

Federal Statements

Foreign Country in which Financial Account is Held

Country Code	Name
CJ	Cayman Islands

Federal Statements

Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Aubin Z. Ames 21 Van Vleck Street Montclair NJ 07042	Trustee	1.00	0	0	0
Leonard S. Coleman 21 Van Vleck Street Montclair NJ 07042	Chair/Trust	1.00	0	0	0
Christopher Daggett 21 Van Vleck Street Montclair NJ 07042	V Chair/Trus	1.00	0	0	0
Roger Pratt 21 Van Vleck Street Montclair NJ 07042	Trustee	1.00	0	0	0
Anthony Cicatiello 21 Van Vleck Street Montclair NJ 07042	Sec/Trea/Tru	1.00	0	0	0
Martha Bonsal Day 21 Van Vleck Street Montclair NJ 07042	Trustee	1.00	0	0	0

Federal Statements

Statement 15 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

There is no standard application form used in presenting a request to the Fund. It is suggested that a written proposal be submitted which includes a description of the organization's objectives, activities and leadership. The proposal should also include a description in some detail, of the purpose for which the assistance is requested and the plans for its accomplishment. The proposal should be accompanied by (1) a copy of the organization's latest financial statement; (2) an expense budget which also specifically identifies all sources of income; (3) the time frame and future funding plans; and (4) Internal Revenue Service documents confirming the organization's status as being tax-exempt and not a private foundation.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

None

Statement 16 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

Grants are made to tax-exempt organizations now conducting or seeking to create worthy projects in the areas of health, education or community development. The fund has a strong interest in creative, innovative, and experimental programs involving community residents in their efforts to solve or alleviate problems.

Statement 17 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt

Name / Address	Address / Relationship	Status	Purpose	Amount
New Jersey Children		Non	See Attached	160,000
New Jersey Environment		Non	See Attached	25,000
Essex County, NJ		Non	See Attached	30,000
NJ Public Policy		Non	See Attached	130,000
Total				345,000

8460A 11/08/2011 12 30 PM

52-1556076 Form 990-T Estimates

The Schumann Fund for New Jersey

Form **990-W** (WORKSHEET)
Department of the Treasury
Internal Revenue Service

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

(and on Investment Income for Private Foundations)

(Keep for your records. Do not send to the Internal Revenue Service.)

OMB No 1545-0976

2011

1	Unrelated business taxable income expected in the tax year	1	-96,492
2	**Tax on the amount on line 1.** See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8 **Note.** If less than $500, the organization is not required to make estimated tax payments Private foundations, see instructions — 10a		
b	Enter the tax shown on the 2010 return (see instructions) **Caution.** If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c — 10b		
c	**2011 Estimated Tax.** Enter the smaller of line 10a or line 10b If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	

			(a)	(b)	(c)	(d)
11	**Installment due dates** (see instructions)	11	05/16/11	06/15/11	09/15/11	12/15/11
12	**Required installments.** Enter 25% of line 10c in columns **(a)** through **(d)** unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions)	12				
13	**2010 Overpayment** (see instructions)	13				
14	**Payment due.** (Subtract line 13 from line 12)	14				

For Paperwork Reduction Act Notice, see the instructions on page 8.

DAA

52-1556076 Form 990-PF Estimates

The Schumann Fund for New Jersey

Form **990-W** (WORKSHEET)
Department of the Treasury
Internal Revenue Service

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

(and on Investment Income for Private Foundations)

(Keep for your records. Do not send to the Internal Revenue Service.)

OMB No 1545-0976

2011

1	Unrelated business taxable income expected in the tax year	1	
2	**Tax on the amount on line 1.** See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8 **Note.** If less than $500, the organization is not required to make estimated tax payments Private foundations, see instructions — 10a: 25,975		
b	Enter the tax shown on the 2010 return (see instructions) **Caution.** If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c — 10b: 25,975		
c	**2011 Estimated Tax.** Enter the smaller of line 10a or line 10b If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	25,975

			(a)	(b)	(c)	(d)
11	**Installment due dates** (see instructions)	11	05/16/11	06/15/11	09/15/11	12/15/11
12	**Required installments.** Enter 25% of line 10c in columns **(a)** through **(d)** unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions)	12				25,980
13	**2010 Overpayment** (see instructions)	13				
14	**Payment due.** (Subtract line 13 from line 12)	14				25,980

For Paperwork Reduction Act Notice, see the instructions on page 8.

DAA

Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
	$ 7		14		
Total	$ 7				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
interest	$ 1,798	525990			
dividends	1,342	525990			
dividends	354,859		14		
interest	156,283		14		
Total	$ 514,282				

The Schumann Fund for New Jersey
Statement 18
Form 990-PF Part II Balance Sheet
Line 10b Investments - Corporate Stocks

EIN 52-1556076

Security	Shares	Quote/Price	Cost Basis	Gain/Loss	Market Value
Stock					
3M Company Cmn	167	86 30	14,390 93	21 17	14,412 10
Abbott Laboratories	439	47 91	22,141 61	(1,109 12)	21,032 49
Acadia Realty Trust Cmn	248	18.24	4,956 26	(432 74)	4,523.52
Adobe Systems Inc Cmn	1,179	30 78	33,206 41	3,083 21	36,289.62
Aflac Incorporated Cmn	220	56.43	9,400 48	3,014 12	12,414 60
Air Products & Chem	167	90.95	14,454 03	734 62	15,188 65
Alexandria Real Estate	127	73 26	7,049 26	2,254.76	9,304 02
Allergan	532	68 67	27,731 39	8,801 05	36,532 44
Alliance Data Systems Corporat Cmn	92	71 03	5,803 58	731 18	6,534 76
Allstate Corp	332	31 88	10,062 34	521 82	10,584 16
American Campus	239	31 76	5,955 10	1,635.54	7,590 64
American Electric Power Inc Cmn	359	35 98	11,790.15	1,126 67	12,916.82
American Tower Systems	451	51.64	17,212 89	6,076 75	23,289.64
Amgen Inc. Cmn	209	54 90	11,539 21	(65.11)	11,474.10
Anadarko Petroleum Corp Cmn	406	76.16	27,042 68	3,878.28	30,920 96
Apache Corp. Cmn	245	119 23	26,453 90	2,757 45	29,211 35
Apollo Group	647	39 49	28,671 86	(3,121 83)	25,550.03
Apple	292	322 56	36,900 81	57,286 71	94,187 52
Archer Daniels Midland Co Cmn	309	30 08	8,289 64	1,005 08	9,294 72
Assurant, Inc. Cmn	153	38 52	5,621 19	272.37	5,893 56
Avalonbay Communities	66	112 55	5,080 96	2,347.34	7,428 30
Avon Products Inc. Cmn	560	29.06	14,503 56	1,770 04	16,273 60
Bank Of America	1,953	13.34	26,167 04	(114 02)	26,053 02
Baxter Intl	928	50 62	48,626 01	(1,650 65)	46,975 36
Bed Bath & Beyond Inc. Cmn	238	49 15	10,077 20	1,620.50	11,697 70
Biogen Idec Inc. Cmn	304	67.05	13,896 25	6,486 95	20,383 20
Bmc Software Inc Cmn	116	47 14	4,462 81	1,005 43	5,468 24
Boeing	226	65 26	12,445 38	2,303 38	14,748 76
Boston Properties	227	86 10	17,075 47	2,469 23	19,544 70
Broadcom Corp Cl-A Cmn Class A	197	43 55	5,477.10	3,102 25	8,579.35
Camden Property	206	53.98	9,640 60	1,479 28	11,119 88
Cbl & Assoc	48	17 50	818 43	21.57	840 00
Cbs Corporation Cmn Class B	671	19 05	10,221 70	2,560 85	12,782 55
Charles Schwab	613	17 11	9,422 27	1,066 16	10,488 43
Chubb Corp Cmn	122	59 64	7,239.23	36 85	7,276 08
Cisco Systems	1,755	20.23	42,044 61	(6,540 96)	35,503 65
Cme Group	160	321 75	44,996 44	6,483 56	51,480 00
Coca-Cola Company (The) Cmn	136	65.77	6,134 11	2,810 61	8,944 72
Comcast	875	25.30	15,887 55	6,249 95	22,137 50
Conagra Inc Cmn	655	22 58	14,385 60	404 30	14,789 90
Costco	340	72 21	16,607 00	7,944 40	24,551 40
Crown Castle Intl	1,263	43.83	30,940 59	24,416 70	55,357.29
Cvs/Caremark	354	34.77	12,497.17	(188 59)	12,308.58
Danaher	210	47.17	8,120.12	1,785.58	9,905 70
Developers Diversified	655	14 09	7,133 85	2,095 10	9,228 95
Devon Energy	358	78 51	25,058 84	3,047 74	28,106 58
Digital Realty	98	51 54	3,716 38	1,334.54	5,050.92
Dish Network Corporation Cmn Class A	655	19 66	11,129 27	1,748 03	12,877 30
Dominion Resources	87	42.72	3,755 70	(39.06)	3,716.64
Douglas Emmett	260	16 60	2,569 11	1,746 89	4,316 00
Dover Corporation Cmn	262	58 45	14,395 24	918 66	15,313.90
Dow Chemical Co Cmn	514	34 14	14,096.32	3,451.64	17,547.96
Ecolab Inc Cmn	177	50 42	7,745 54	1,178.80	8,924.34
Emc Corporation Mass Cmn	715	22 90	14,221 45	2,152 05	16,373 50
Emerson Electric Co. Cmn	115	57 17	4,956.36	1,618 19	6,574 55
Entergy	187	70 83	14,949 59	(1,704.38)	13,245.21
Eog Res	503	91 41	45,913 21	66.02	45,979.23
Equinix Inc Cmn	79	81.26	7,275 23	(855.69)	6,419.54
Equity Residential	416	51 95	20,422 27	1,188 93	21,611 20
Essex Property	67	114 22	5,784.89	1,867.85	7,652.74
Everest Re Group	109	84.82	9,319 43	(74.05)	9,245.38
Expeditors Intl	535	54 60	22,366 09	6,844.91	29,211 00

The Schumann Fund for New Jersey
Statement 18
Form 990-PF Part II Balance Sheet
Line 10b Investments - Corporate Stocks

EIN 52-1556076

Security	Shares	Quote/Price	Cost Basis	Gain/Loss	Market Value
Exxon Mobil	203	73.12	14,180 74	662 62	14,843 36
Fluor Corporation Cmn	127	66 26	7,112 41	1,302.61	8,415 02
Ford Motor Company Cmn	613	16 79	6,989 51	3,302 76	10,292 27
Franklin Resources Inc Cmn	67	111.21	6,876.56	574.51	7,451.07
Freeport-Mcmoran Copper & Gold Cmn	80	120 09	7,531 72	2,075 48	9,607 20
General Electric	1,866	18 29	31,343 73	2,785 41	34,129.14
General Growth Properties	266	15 48	4,140 61	(22.93)	4,117 68
General Mills Inc Cmn	919	35.59	32,443.15	264 06	32,707 21
General Motors Company Cmn	231	36.86	8,095 61	419 05	8,514.66
Gilead Sciences	237	36 24	11,158 92	(2,570.04)	8,588 88
Google	115	593 97	56,958 00	11,348 55	68,306 55
Halliburton	415	40 83	11,136 02	5,808 43	16,944 45
Hartford Financial Services	345	26 49	9,203 52	(64 47)	9,139 05
Hcp Inc	370	36.79	10,261 88	3,350 42	13,612 30
Health Care Reit	72	47 64	3,314 92	115 16	3,430.08
Hersha Hospitality Trust Class A Common Shares Of Beneficial Interest	695	6 60	3,812 03	774.97	4,587.00
Home Properties	62	55.49	3,122 86	317 52	3,440 38
Honeywell Intl Inc Cmn	385	53 16	14,418 12	6,048 48	20,466.60
Host Hotels & Resorts	877	17 87	8,283 28	7,388 71	15,671 99
Illinois Tool Works Cmn	440	53 40	20,753 02	2,742 98	23,496 00
Intercontinentalexchange	243	119 15	22,726 89	6,226 56	28,953 45
Intuit	858	49.30	26,744 86	15,554 54	42,299.40
Invesco	410	24 06	8,160 24	1,704 36	9,864 60
Johnson & Johnson	603	61 85	37,248 64	46 91	37,295 55
Johnson Controls	281	38.20	7,609 42	3,124 78	10,734 20
Jp Morgan Chase	1,435	42.42	56,177 29	4,695 41	60,872 70
Kilroy Rlty Corp Common Stock	180	36 47	5,636 11	928 49	6,564 60
Kimberly Clark Corp Cmn	176	63 04	11,000 88	94.16	11,095 04
Kimco Realty	480	18 04	6,529 82	2,129.38	8,659.20
Kla-Tencor Corporation Cmn	489	38 64	18,377.71	517 25	18,894 96
Kohl'S Corp (Wisconsin) Cmn	115	54.34	6,139 76	109 34	6,249 10
Kraft Foods	244	31 51	6,901 53	786 91	7,688 44
Liberty Property Trust Sbi Cmn	281	31 92	7,384 35	1,585.17	8,969.52
Linear Technology	223	34 59	7,310 70	402 87	7,713 57
Lowes Companies	1,907	25 08	39,984 14	7,843 42	47,827 56
Lyondellbasell Industries N.V. Cmn Class A	221	34.40	6,333.91	1,268 49	7,602 40
Macerich	229	47.37	9,771 87	1,075.86	10,847.73
Mack-Cali Realty Corp Cmn	57	33.06	1,953.22	(68 80)	1,884 42
Marsh & Mclennan Co Inc Cmn	653	27 34	16,243 33	1,609.69	17,853 02
Mastercard	220	224 11	43,657.00	5,647.20	49,304 20
Mc Donalds Corp Cmn	312	76.76	22,057 29	1,891 83	23,949 12
Medco Health Solutions, Inc Cmn	677	61 27	31,418 54	10,061 25	41,479 79
Medtronic Inc Cmn	613	37 09	21,641 88	1,094 29	22,736 17
Merck	1,500	36 04	57,349 68	(3,289 68)	54,060 00
Mfa Financial Inc Cmn	384	8.16	2,800 01	333 43	3,133 44
Microsoft	1,651	27 91	45,458 48	620 93	46,079 41
Morgan Stanley	375	27 21	10,472 46	(268.71)	10,203 75
Nationwide Health	216	36 38	6,814 90	1,043 18	7,858 08
Netapp, Inc. Cmn	174	54 96	6,058 43	3,504 61	9,563 04
Newell Rubbermaid	425	18 18	6,212 92	1,513.58	7,726 50
Newfield Exploration Co. Cmn	318	72 11	15,113 49	7,817.49	22,930 98
Nextera Energy Inc Cmn	84	51 99	4,641 88	(274 72)	4,367 16
Nike Class-B Cmn Class B	547	85 42	32,111 35	14,613.39	46,724 74
Northern Trust Corp Cmn	250	55.41	12,900 15	952 35	13,852 50
Novo Nordisk	271	112.57	14,292 17	16,214 30	30,506 47
Occidental Petroleum	718	98.10	58,793 73	11,642 07	70,435 80
Oracle Corporation Cmn	922	31 30	19,342 28	9,516.32	28,858.60
Parker-Hannifin Corp. Cmn	179	86.30	14,550 74	896 96	15,447.70
Peoples United Financial Inc Cmn	409	14.01	6,721.31	(991.22)	5,730 09
Pepsico	1,046	65 33	62,639.86	5,695 32	68,335.18
Perrigo Company Cmn	242	63.33	14,917.94	407 92	15,325 86
Pfizer Inc Cmn	1,274	17.51	21,768 78	538 96	22,307 74
Pg&E Corp	306	47.84	14,111 11	527.93	14,639.04
Pnc Financial Services Group Cmn	477	60 72	26,850 22	2,113 22	28,963 44

The Schumann Fund for New Jersey
Statement 18
Form 990-PF Part II Balance Sheet
Line 10b Investments - Corporate Stocks

EIN: 52-1556076

Security	Shares	Quote/Price	Cost Basis	Gain/Loss	Market Value
Polo Ralph Lauren Corporation Class A Common Stock	41	110.92	3,654 77	892 95	4,547 72
Polycom Inc Cmn	481	38.98	13,285 19	5,464.19	18,749 38
Praxair	123	95 47	9,062.47	2,680.34	11,742 81
Priceline.Com Inc Cmn	105	399 55	19,578 85	22,373 90	41,952 75
Procter & Gamble	955	64.33	55,960.20	5,474.95	61,435.15
Prologis	836	14.44	10,237 37	1,834.47	12,071.84
Prologis Amb Property	260	31 71	7,353.42	891.18	8,244 60
Prudential Finl	597	58 71	31,030 55	4,019.32	35,049.87
Public Storage	223	101.42	16,389 75	6,226 91	22,616 66
Qualcomm	1,564	49.49	61,723 11	15,679 25	77,402 36
Quest Diagnostics Incorporated Cmn	208	53.97	10,772 32	453 44	11,225.76
Range Resources	142	44.98	5,843.24	543 92	6,387 16
Raytheon Co Cmn	383	46 34	17,835 45	(87 23)	17,748 22
Schlumberger	565	83.50	38,614 26	8,563 24	47,177.50
Simon Property	418	99.49	26,165 20	15,421.62	41,586 82
Sl Green Realty	66	67 51	3,451 68	1,003 98	4,455 66
Slm Corp	1,012	12.59	12,139 79	601.29	12,741 08
Southwestern Energy Co. Cmn	413	37 43	15,831.53	(372 94)	15,458 59
Sprint Nextel	3,753	4.23	13,195.09	2,680 10	15,875 19
St Jude Medical	421	42 75	15,239 38	2,758 37	17,997 75
Staples	2,059	22.77	47,087 25	(203 82)	46,883 43
State Street	182	46 34	7,509 58	924 30	8,433 88
Sunstone Hotel Investors Inc. Cmn	103	10.33	1,040 07	23 92	1,063.99
Suntrust Banks	471	29.51	12,120 68	1,778.53	13,899.21
Syngenta Ag Sponsored Adr Cmn	440	58 78	19,479.78	6,383.42	25,863 20
Sysco Corporation Cmn	488	29.40	14,609.50	(262.30)	14,347 20
Tanger Factory Outlet Ctrs Inc Cmn	165	51 19	6,896 60	1,549.75	8,446 35
Target	267	60 13	13,972 08	2,082 63	16,054 71
Teradata	543	41.16	15,411 69	6,938.19	22,349 88
Teva Pharmaceutical	503	52 13	25,462 51	758.88	26,221.39
Texas Instruments Inc Cmn	234	32 50	5,727 32	1,877.68	7,605 00
The Bank Of Ny Mellon Corp Cmn	1,347	30.20	37,570 76	3,108.64	40,679 40
The Travelers Cos	499	55.71	27,379 55	419 74	27,799.29
Thermo Fisher Scientific	288	55 36	11,598 85	4,344.83	15,943 68
U.S. Bancorp Cmn	1,365	26.97	33,864 53	2,949 52	36,814 05
Udr Inc Cmn	346	23 52	6,517 48	1,620 44	8,137.92
Unilever	360	31.40	11,170 04	133 96	11,304.00
United Health Group	396	36.11	14,467 02	(167.46)	14,299 56
United Technologies	333	78 72	25,515 56	698.20	26,213.76
Ventas	255	52 48	8,906 99	4,475 41	13,382.40
Verisign Inc Cmn	889	32.67	22,296.44	6,747 19	29,043 63
Viacom	275	39.61	7,916 94	2,975 81	10,892 75
Visa Inc. Cmn Class A	653	70.38	44,545 66	1,412.48	45,958.14
Vornado Realty	258	83.33	20,028 43	1,470 71	21,499 14
Wal Mart	260	53 93	14,303 16	(281 36)	14,021 80
Walgreen	587	38 96	25,481 64	(2,612.12)	22,869 52
Weatherford International	369	22 80	8,092 18	321.02	8,413.20
Wellpoint	276	56 86	13,210 36	2,483.00	15,693 36
Wells Fargo	511	30.99	14,627 53	1,208 36	15,835 89
Western Union	525	18 57	9,078.19	671.06	9,749.25
Xilinx Incorporated Cmn	636	28 98	15,998 17	2,433.11	18,431 28
Yum Brands, Inc Cmn	82	49.05	3,460.71	561 39	4,022 10
Trivial Difference			(414.44)	1,808.51	1,394.07
Total Stock			3,028,614 00	526,747.00	3,555,361 00

The Schumann Fund for New Jersey
Statement 19
Form 990-PF Part II Balance Sheet
Line 10c Investments - Corporate Bonds

EIN: 52-1556076

Security	Shares	Quote/Price	Cost Basis	Gain/Loss	Market Value
Corporate Bonds					
SBAP 8.25% 11/01/2011	11.3708	103.058	3,681.93	(2,510.08)	1,171.85
SBAP 8.625% 02/01/2011	22.2057	100.6005	3,375 07	(1,141 17)	2,233.90
Accrued interest				95.25	95.25
TOTAL Corporate Bonds			7,057.00	(3,556 00)	3,501.00

The Schumann Fund for New Jersey
Statement 20
Form 990-PF Part II Balance Sheet
Line 13 Other Investments

EIN. 52-1556076

Security	Shares	Quote/Price	Cost Basis	Gain/Loss	Balance
Mutual Funds					
GS High Yield Instl	22,158 65	7 3	159,437 08	2,321.08	161,758.16
GS Investment Grade Credit	160,497.04	9 45	1,588,226 79	(71,529 78)	1,516,697.01
GS Mortgages	307,003 35	10 21	3,060,965 33	73,538 88	3,134,504.21
Trivial Difference			(0 20)	136.82	136 62
Total Mutual Funds			4,808,629 00	4,467.00	4,813,096.00
Private Equity					
GS PEP Techonology Fund 2000 L.P			232,118.00	(40,967 00)	191,151 00
GS PEP 2002 Offshore L.P.			325,042 00	(11,478.00)	313,564.00
GS Mezzanine Partners II L P			154,516 00	(51,532.00)	102,984.00
Whitehall Parallel Real Estate			303,761 00	(219,453 00)	84,308 00
GS Core Plus RE Inc Fund 2002			98,085 00	(43,581 00)	54,504 00
GS Capital Partners V			1,213,404 00	177,793 72	1,391,197 72
GSCP V Institutional AIV			381,992.00	55,971 28	437,963.28
GS Merchant Banking Access Fund			1,883,899.00	(772,226 00)	1,111,673.00
GS World Opportunities Fund Offshore			331,256.00	131,228 00	462,484.00
Total Private Equity			4,924,073 00	(774,244 00)	4,149,829.00
Hedge Funds					
GS Global Fundamental			43,634 00	37,023 49	80,657 49
GS Hedge Fund Opp			1,465,000 00	392,869.73	1,857,869.73
GS Princeton Fund			1,000,000 00	506,303.00	1,506,303.00
GS Select Fund II			772,940 00	(174,697.22)	598,242.78
Total Hedge Funds			3,281,574 00	761,499 00	4,043,073 00
Public Equity					
Alpha + Managers Portfolio 1	9,583 04	142.991	1,260,691 00	109,597 47	1,370,288 47
Artisan Alpha Plus	9,551 51	146 373	1,092,693 59	305,390 17	1,398,083 76
Emerging Mkts Eq Mgrs: Portfolio 1 Llc - Class 2	9,104.88	104 903	870,534.00	84,594 91	955,128 91
GS Global Manager Lg Cap	196.667	112 936	29,082 46	(6,870 60)	22,211.86
Total Public Equity			3,253,001 05	492,711.95	3,745,713 00
Structured Notes					
Rabobank Nederland, Utrecht Linked To MSCI EAFE 0% Due 11/09/2012 Structured Note	1,100 00	983.859	1,100,000 00	(17,755 00)	1,082,245.00
Total Structured Notes			1,100,000 00	(17,755.00)	1,082,245.00
Total Other Investments			17,367,277 05	466,678.95	17,833,956.00

2010
Schumann Fund for New Jersey 52-1556076
Statement 21
Form 990-PF Part IV Capital Gains and Losses for Tax on Investment Income
Realized Gains and Losses on Sale of Other Investments

Security	Date Acquired	Date Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Hedge Funds					
GS Global Fundamental Strategies	various	various	574,098	418,729	155,369
Subtotal - Hedge Funds			574,098	418,729	155,369
Public Equity					
GS Global Manager Lg Cap	8/5/2002	10/29/2010	428,306	560,827	(132,521)
GS Global Manager Lg Cap	6/30/2008	10/29/2010	242,433	317,444	(75,011)
GS Global Manager Lg Cap	6/30/2008	11/17/2010	51,463	67,860	(16,397)
Subtotal - Public Equity			722,202	946,131	(223,929)
Structured Products					
AB SVENSK EXPORTKREDIT due 11/18/2010	11/3/2008	11/2/2010	1,415,450	1,000,000	415,450
Total Realized Gains and Losses on Sale of Other Investments			2,711,750	2,364,860	346,890

2010

Schumann Fund for New Jersey 52-1556076

Statement 22

Form 990-PF Part IV Capital Gains and Losses for Tax on Investment Income

Realized Gains and Losses on Partnership passthrough

Security	Total
GS Large Cap Value Portfolio	77,078
GS Dynamic Equity Managers Portfolio I	168,259
GS Artisan: Dynamic Equity (non-US)	32,659
Emerging Marktets Equity Managers	(11,792)
GS Pep Tech Fund 2000	11,429
GS Mezzanine Ptnrs II	(99,421)
Whitehall Parallel RE LP	9,683
GS Core Plus RE Inc Fund 2002	(1)
GS Captial Partner V	263,116
GSCP V Institutional AIV LP	11,719
GS Merchant Banking Access Fund 2006	31,145
	493,874