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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation A Employer identification number

DART GROUP FOUNDATION, INC.

52-1497671

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see page 10 of the instructions)

1255 22ND STREET NW SUITE 600

(202) 736-2876

City or town, state, and ZIP code C If exemption application is pending check here ☐

WASHINGTON, DC 20037

H Check type of organization ☒ Section 501(c)(3) exempt private foundation D 1 Foreign organizations check here ☐☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 2 Foreign organizations meeting the 85% test, check here and attach computation ☐I Fair market value of all assets at end of year (from Part II, col (c), line E If private foundation status was terminated under section 507(b)(1)(A), check here ☐16) \$ 1,911,725. J Accounting method ☐ Cash ☒ Accrual F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐☐ Other (specify) (Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants etc., received (attach schedule)	0.			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	59,814.	59,814.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,176.			
b Gross sales price for all assets on line 6a	1,262,944.			
7 Capital gain net income (from Part IV, line 2)		2,176.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	61,990.	61,990.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	5,475.	5,475.	0.	0.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	900.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 3	7,924.	7,924.		
24 Total operating and administrative expenses. Add lines 13 through 23	14,299.	13,399.	0.	0.
25 Contributions, gifts, grants paid	130,000.			130,000.
26 Total expenses and disbursements. Add lines 24 and 25	144,299.	13,399.	0.	130,000.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-82,309.			
b Net investment income (if negative, enter -0-)		48,591.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 2

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		50,120.	73,745.	73,745.
	2	Savings and temporary cash investments		18,386.	9,044.	9,044.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule). **	1,364,734.	1,312,348.	1,322,501.	
	b	Investments - corporate stock (attach schedule) ATCH 5	31,617.	0.	0.	
	c	Investments - corporate bonds (attach schedule) ATCH 6	522,187.	509,598.	506,435.	
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item i)	1,987,044.	1,904,735.	1,911,725.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ X and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	1,987,044.	1,904,735.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	1,987,044.	1,904,735.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,987,044.	1,904,735.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,987,044.
2	Enter amount from Part I, line 27a	2	-82,309.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,904,735.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,904,735.

**ATCH 4

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,176.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	127,591.	2,060,559.	0.061921
2008	129,183.	2,100,796.	0.061492
2007	129,510.	2,126,815.	0.060894
2006	126,789.	2,151,610.	0.058928
2005	129,271.	2,230,699.	0.057951
2 Total of line 1, column (d)			2 0.301186
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.060237
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,990,214.
5 Multiply line 4 by line 3			5 119,885.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 486.
7 Add lines 5 and 6			7 120,371.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 130,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	486.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2	3	486.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	486.
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	964
b Exempt foreign organizations-tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	964
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	478
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ 478 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) DC, MD,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ KENNETH E. TROXELL, JR. Telephone no ☐ 202-736-2876			
	Located at ☐ 1255 22ND ST NW SUITE 600 WASHINGTON, DC ZIP + 4 ☐ 20037			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here.	☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☒ **5 b**

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6 b** X

If "Yes" to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7 b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,872,495.
b	Average of monthly cash balances	1b	148,027.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	2,020,522.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,020,522.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	30,308.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,990,214.
6	Minimum investment return. Enter 5% of line 5	6	99,511.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	99,511.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	486.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	486.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	99,025.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	99,025.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	99,025.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	130,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	130,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	486.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	129,514.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				99,025.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08 20 07 20 06		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				0.
b From 2006				0.
c From 2007				9,618.
d From 2008				25,777.
e From 2009				26,381.
f Total of lines 3a through e	61,776.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 130,000.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				99,025.
e Remaining amount distributed out of corpus	30,975.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	92,751.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	92,751.			
10 Analysis of line 9				
a Excess from 2006				0.
b Excess from 2007				9,618.
c Excess from 2008				25,777.
d Excess from 2009				26,381.
e Excess from 2010				30,975.

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(5)

- (4) Gross investment income

Form **990-PF** (2010)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 10				
Total			▶ 3a	130,000.
b Approved for future payment				
Total			▶ 3b	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
143,871.		COMMERCIAL PAPER (SEE ATTACHED) 143,515.					VAR 356.	VAR
1,119,072.		COMMERCIAL PAPER (SEE ATTACHED) 1,117,252.					VAR 1,820.	VAR
TOTAL GAIN (LOSS)							<u>2,176.</u>	

Capital Gains - Last year

1/1/2010 through 12/31/2010

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L.
SHORT TERM							
Commercial Paper II	Bank of America Money Market	2,242.840	6/30/2009	1/29/2010	2,242.84	2,242.84	0.00
Commercial Paper II	Bank of America Money Market	4,551.320	8/31/2009	1/29/2010	4,551.32	4,551.32	0.00
Commercial Paper II	Bank of America Money Market	5,456.820	8/31/2009	3/31/2010	5,456.82	5,456.82	0.00
Commercial Paper II	Bank of America Money Market	3,242.330	10/30/2009	3/31/2010	3,242.33	3,242.33	0.00
Commercial Paper II	Bank of America Money Market	1,926.440	11/29/2009	3/31/2010	1,926.44	1,926.44	0.00
Commercial Paper II	Bank of America Money Market	966.540	12/31/2009	3/31/2010	966.54	966.54	0.00
Commercial Paper II	Bank of America Money Market	31,292.400	2/26/2010	3/31/2010	31,292.40	31,292.40	0.00
Commercial Paper II	U. S. Treas 1/15/10 - 1/15/13	30,000.000	3/8/2010	4/16/2010	29,986.04	29,986.04	-106.84
Commercial Paper II	Bank of America Money Market	3,462.020	2/26/2010	4/30/2010	3,462.02	3,462.02	0.00
Commercial Paper II	Bank of America Money Market	1,540.640	2/26/2010	6/30/2010	1,540.64	1,540.64	0.00
Commercial Paper II	Bank of America Money Market	1,529.490	2/26/2010	7/30/2010	1,529.49	1,529.49	0.00
Commercial Paper II	Du Pont & Co. 1/15/13	20,000.000	4/16/2010	10/21/2010	21,916.28	21,588.80	327.48
Commercial Paper II	U. S. Treas 3/16/09 - 3/15/12	20,000.000	4/15/2010	11/12/2010	20,276.50	20,141.47	135.03
Commercial Paper II	Bank of America Money Market	4,597.290	2/26/2010	11/30/2010	4,597.29	4,597.29	0.00
Commercial Paper II	Bank of America Money Market	5,521.640	5/28/2010	11/30/2010	5,521.64	5,521.64	0.00
Commercial Paper II	Bank of America Money Market	5,469.570	8/31/2010	11/30/2010	5,469.57	5,469.57	0.00
TOTAL SHORT TERM					143,871.32	143,515.65	355.67
LONG TERM							
Commercial Paper II	U. S. Treas 8/31/06 - 8/31/11	30,000.000	9/25/2008	1/13/2010	31,873.73	31,973.54	-99.81
Commercial Paper II	Wells Fargo 1/15/10	30,000.000	5/25/2007	1/15/2010	30,000.00	29,295.60	704.40
Commercial Paper II	Citigroup 2/22/10	35,000.000	5/14/2007	2/22/2010	35,000.00	34,203.40	796.60
Commercial Paper II	Federal Home LN Bks 2/18/11	30,000.000	5/22/2008	3/8/2010	31,176.45	31,229.16	-52.71
Commercial Paper II	Federal Home Mortg 10/18/10	50,000.000	11/14/2007	3/8/2010	51,149.40	49,942.55	1,206.85
Commercial Paper II	Federal Home LN Bks 2/18/11	30,000.000	5/22/2008	3/25/2010	31,100.64	31,229.16	-128.52
Commercial Paper II	U. S. Treas 8/31/06 - 8/31/11	10,000.000	9/25/2008	3/25/2010	10,554.65	10,657.85	-103.20
Commercial Paper II	U. S. Treas 10/2/06 - 9/30/11	60,000.000	10/28/2008	3/25/2010	63,346.67	64,758.01	-1,411.34
Commercial Paper II	U. S. Treas 11/30/06 - 11/30/...	10,000.000	12/17/2008	3/25/2010	10,605.83	11,009.41	-403.58
Commercial Paper II	FPL Group Cap Inc. 9/1/11	25,000.000	3/23/2009	4/15/2010	26,370.25	26,493.00	-122.75
Commercial Paper II	Federal Farm Credit Bank 2/...	25,000.000	4/16/2008	4/16/2010	25,922.25	26,471.65	-549.40
Commercial Paper II	Federal Home LN Bks 9/16/11	80,000.000	10/27/2008	5/12/2010	83,126.32	80,585.12	2,541.20
Commercial Paper II	Federal Farm Credit Bank 2/...	75,000.000	4/16/2008	5/12/2010	77,531.63	79,414.95	-1,883.32
Commercial Paper II	Wachovia 6/1/10	30,000.000	8/2/2007	6/1/2010	30,000.00	29,277.60	722.40
Commercial Paper II	Federal Farm Credit Bank 10...	35,000.000	12/17/2008	7/20/2010	36,268.89	36,136.24	132.65
Commercial Paper II	Conoco 10/15/11	30,000.000	12/26/2008	8/3/2010	32,070.45	31,616.70	453.75
Commercial Paper II	General Dynamics Corp 8/15...	25,000.000	12/16/2008	8/16/2010	25,000.00	25,258.00	-258.00

5/10/2011

Capital Gains - Last year

1/1/2010 through 12/31/2010

Page 2

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L..
Commercial Paper II	Consolidated Edison Co - 9/1/10	25,000.000	6/29/2008	9/1/2010	25,000.00	26,634.25	-1,634.25
Commercial Paper II	National Rural Utils 10/01/10	30,000.000	2/25/2008	10/1/2010	30,000.00	30,807.60	-807.60
Commercial Paper II	Federal Farm Credit Bank 10..	25,000.000	12/17/2008	10/4/2010	25,779.23	25,811.60	-32.37
Commercial Paper II	U. S. Treas 4/15/09 - 4/15/12	45,000.000	5/8/2009	10/4/2010	45,718.79	44,982.42	736.37
Commercial Paper II	U. S. Treas 4/15/09 - 4/15/12	35,000.000	5/8/2009	10/19/2010	35,564.65	34,986.33	578.32
Commercial Paper II	U. S. Treas 3/16/09 - 3/15/12	100,000.000	4/1/2009	11/12/2010	101,382.48	100,586.27	796.21
Commercial Paper II	U. S. Treas 4/15/09 - 4/15/12	40,000.000	5/8/2009	11/12/2010	40,574.87	39,984.38	590.49
Commercial Paper II	Federal Home LN Bks 4/13/12	120,000.000	5/8/2009	12/9/2010	122,736.60	121,493.04	1,243.56
Commercial Paper II	Federal Home Mortg 3/23/12	60,000.000	6/19/2009	12/9/2010	61,218.42	60,190.80	1,027.62
TOTAL LONG TERM					1,119,072.20	1,115,028.63 ②	4,043.57

OVERALL TOTAL

1,262,943.52 1,258,544.28 4,399.24

- 2,223.40
 2,175.84 250-01
 Accretion of Discount

Short Term Investments Cost Basis before Accretion of Discount
 Accretion of Discount for Dispositions related to ST Investments
 Adjusted Tax Basis for Short Term Dispositions

143,516 ①
 0
 143,516

Long Term Investments Cost Basis before Accretion of Discount
 Accretion of Discount for Dispositions related to LT Investments
 Adjusted Tax Basis for Long Term Dispositions

1,115,029 ②
 2,223
 1,117,252

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST	60,049.	60,049.
ACCRUED INTEREST PAID	-2,458.	-2,458.
ACCRETION OF BOND DISCOUNTS INTO INCOME	2,223.	2,223.
TOTAL	<u>59,814.</u>	<u>59,814.</u>

ATTACHMENT 2FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL TAXES	900.
TOTALS	<u>900.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK CHARGE	7,924.	7,924.
TOTALS	7,924.	7,924.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>ATTACHMENT 4</u>	
	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US GOVERNMENT BONDS	1,312,348.	1,322,501.
US OBLIGATIONS TOTAL	<u>1,312,348.</u>	<u>1,322,501.</u>

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ASSET BACKED SECURITIES	0.	0.
TOTALS	<u>0.</u>	<u>0.</u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BANK OF AMERICA BONDS	509,598.	506,435.
TOTALS	<u>509,598.</u>	<u>506,435.</u>

DART GROUP FOUNDATION, INC.

52-1497671

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

DIRECTOR

ELLIOT ARDITTI
1255 22ND STREET, NW
SIXTH FLOOR
WASHINGTON, DC 20037-1217

DIRECTOR

RONALD S. HAFT
1255 22ND STREET, NW
SIXTH FLOOR
WASHINGTON, DC 20037-1217

GRAND TOTALS

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ELLIOT ARDITTI OR RONALD HAFT
1255 22ND ST, NW 6TH FLOOR
WASHINGTON, DC 20031-1217
202-293-4500

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

EACH APPLICATION MUST INCLUDE A DESCRIPTION OF THE ORGANIZATION AND
THE SPECIFIC PURPOSE OF THE REQUEST.

Transaction - Last year

1/1/2010 through 12/31/2010

5/10/2011

Page 1

Date	Account	Num	Description	Memo	Category	Tag	Clr	Amount
EXPENSES								-130,000.00
Charity								-130,000.00
8/10/2010	Dart Checking	358	GLSEN		Charity	RSH	R	-10,000 00
11/26/2010	Dart Checking	359	The Children. .		Charity	RSH	R	-5,000 00
12/2/2010	Dart Checking	361	Gay Men's C...		Charity		R	-10,000 00
12/27/2010	Dart Checking	362	GLAD		Charity		R	-7,000.00
12/27/2010	Dart Checking	363	GLSEN		Charity	RSH	R	-5,000.00
12/27/2010	Dart Checking	364	The Wharton.		Charity	RSH	R	-21,000.00
12/27/2010	Dart Checking	365	The Jewish ..		Charity	RSH	R	-34,500.00
12/27/2010	Dart Checking	366	NFTE		Charity	RSH	R	-10,000.00
12/27/2010	Dart Checking	367	Gay & Lesbi...		Charity	RSH	R	-12,500 00
12/27/2010	Dart Checking	368	Enterprise F...		Charity	RSH	R	-12,500.00
12/27/2010	Dart Checking	369	Aids Project ...		Charity	RSH	R	-1,500 00
12/30/2010	Dart Checking	370	Trevor Project		Charity	RSH	R	-1,000.00
OVERALL TOTAL								-130,000.00

2010 DART GROUP FOUNDATION CONTRIBUTIONS

1. GLSEN
90 Broad Street, Second Floor
New York, NY 10004
\$15,000 00
2. Children's Charities Foundation
4900 Wetheredsville Road, Building B
Baltimore, MD 21207
\$5,000.00
3. Gay & Lesbian Center
1625 N. Schrader Boulevard
Los Angeles, CA 90028
\$12,500.00
4. Enterprise Foundation
10227 Wincopin Circle
Columbia, MD 21044
\$12,500 00
5. The Wharton School
433 Franklin Building
Pennsylvania, PA 19104-6205
\$21,000 00
6. Gay Men's Chorus
1125 N McCadden Place, Suite 235
Los Angeles, CA 90038
\$10,000.00
7. The Jewish Federation
6505 Wilshire Boulevard
Los Angeles, CA 90048
\$34,500 00
8. GLAD
30 Winter Street, Suite 800
Boston, MA 02108
\$7,000 00
9. Trevor Project
10250 Constellation Blvd., Suite 2710
Los Angeles, CA 90067
\$1,000 00
10. NFTE

1990 M Street, NW, Suite 500
Washington, DC 20036
\$10,000 00

11. AIDS Project Los Angeles
611 South Kingsley Drive
Los Angeles, CA 90005
\$1,500 00

TOTAL AMOUNT CONTRIBUTED FOR 2010.....\$130,000

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

DART GROUP FOUNDATION, INC.

Employer identification number

52-1497671

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	356.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	356.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	1,820.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	1,820.

For Paperwork Reduction Act Notice, see the instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		356.
14	Net long-term gain or (loss):			
a	Total for year	14a		1,820.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		2,176.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if • Either line 14b, col (2) or line 14c, col (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2010

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2010

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

DART GROUP FOUNDATION, INC.

Employer identification number

52-1497671

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	356.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	1,820.
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Capital Gains - Last year

1/1/2010 through 12/31/2010

5/10/2011

Page 1

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
SHORT TERM							
Commercial Paper II	Bank of America Money Market	2,242.840	6/30/2009	1/29/2010	2,242.84	2,242.84	0.00
Commercial Paper II	Bank of America Money Market	4,551.320	8/31/2009	1/29/2010	4,551.32	4,551.32	0.00
Commercial Paper II	Bank of America Money Market	5,456.820	8/31/2009	3/31/2010	5,456.82	5,456.82	0.00
Commercial Paper II	Bank of America Money Market	3,242.330	10/30/2009	3/31/2010	3,242.33	3,242.33	0.00
Commercial Paper II	Bank of America Money Market	1,926.440	11/29/2009	3/31/2010	1,926.44	1,926.44	0.00
Commercial Paper II	Bank of America Money Market	966.540	12/31/2009	3/31/2010	966.54	966.54	0.00
Commercial Paper II	Bank of America Money Market	31,292.400	2/26/2010	3/31/2010	31,292.40	31,292.40	0.00
Commercial Paper II	U. S. Treas 1/15/10 - 1/15/13	30,000.000	3/8/2010	4/16/2010	29,879.20	29,986.04	-106.84
Commercial Paper II	Bank of America Money Market	3,462.020	2/26/2010	4/30/2010	3,462.02	3,462.02	0.00
Commercial Paper II	Bank of America Money Market	1,540.640	2/26/2010	6/30/2010	1,540.64	1,540.64	0.00
Commercial Paper II	Bank of America Money Market	1,529.490	2/26/2010	7/30/2010	1,529.49	1,529.49	0.00
Commercial Paper II	Du Pont & Co. 1/15/13	20,000.000	4/16/2010	10/21/2010	21,916.28	21,588.80	327.48
Commercial Paper II	U. S. Treas 3/16/09 - 3/15/12	20,000.000	4/15/2010	11/12/2010	20,276.50	20,141.47	135.03
Commercial Paper II	Bank of America Money Market	4,597.290	2/26/2010	11/30/2010	4,597.29	4,597.29	0.00
Commercial Paper II	Bank of America Money Market	5,521.640	5/28/2010	11/30/2010	5,521.64	5,521.64	0.00
Commercial Paper II	Bank of America Money Market	5,469.570	8/31/2010	11/30/2010	5,469.57	5,469.57	0.00
TOTAL SHORT TERM						143,515.65	355.67
LONG TERM							
Commercial Paper II	U. S. Treas 8/31/06 - 8/31/11	30,000.000	9/25/2008	1/13/2010	31,873.73	31,973.54	-99.81
Commercial Paper II	Wells Fargo 1/15/10	30,000.000	5/25/2007	1/15/2010	30,000.00	29,295.60	704.40
Commercial Paper II	Citigroup 2/22/10	35,000.000	5/14/2007	2/22/2010	35,000.00	34,203.40	796.60
Commercial Paper II	Federal Home LN Bks 2/18/11	30,000.000	5/22/2008	3/8/2010	31,176.45	31,229.16	-52.71
Commercial Paper II	Federal Home Mortg 10/18/10	50,000.000	11/14/2007	3/8/2010	51,149.40	49,942.55	1,206.85
Commercial Paper II	Federal Home LN Bks 2/18/11	30,000.000	5/22/2008	3/25/2010	31,100.64	31,229.16	-128.52
Commercial Paper II	U. S. Treas 8/31/06 - 8/31/11	10,000.000	9/25/2008	3/25/2010	10,554.65	10,657.85	-103.20
Commercial Paper II	U. S. Treas 10/2/06 - 9/30/11	60,000.000	10/28/2008	3/25/2010	63,346.67	64,758.01	-1,411.34
Commercial Paper II	U. S. Treas 11/30/06 - 11/30/...	10,000.000	12/17/2008	3/25/2010	10,605.83	11,009.41	-403.58
Commercial Paper II	FPL Group Cap Inc. 9/1/11	25,000.000	3/23/2009	4/15/2010	26,370.25	26,493.00	-122.75
Commercial Paper II	Federal Farm Credit Bank 2/...	25,000.000	4/16/2008	4/16/2010	25,922.25	26,471.65	-549.40
Commercial Paper II	Federal Home LN Bks 9/16/11	80,000.000	10/27/2008	5/12/2010	83,126.32	80,585.12	2,541.20
Commercial Paper II	Federal Farm Credit Bank 2/...	75,000.000	4/16/2008	5/12/2010	77,531.63	79,414.95	-1,883.32
Commercial Paper II	Wachovia 6/1/10	30,000.000	8/2/2007	6/1/2010	30,000.00	29,277.60	722.40
Commercial Paper II	Federal Farm Credit Bank 10...	35,000.000	12/17/2008	7/20/2010	36,268.89	36,136.24	132.65
Commercial Paper II	Conoco 10/15/11	30,000.000	12/26/2008	8/3/2010	32,070.45	31,616.70	453.75
Commercial Paper II	General Dynamics Corp 8/15...	25,000.000	12/16/2008	8/16/2010	25,000.00	25,258.00	-258.00

5/10/2011

Capital Gains - Last year

1/1/2010 through 12/31/2010

Page 2

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Commercial Paper II	Consolidated Edison Co - 9/1...	25,000.000	6/29/2008	9/1/2010	25,000.00	26,634.25	-1,634.25
Commercial Paper II	National Rural Utils 10/01/10	30,000.000	2/25/2008	10/1/2010	30,000.00	30,807.60	-807.60
Commercial Paper II	Federal Farm Credit Bank 10...	25,000.000	12/17/2008	10/4/2010	25,779.23	25,811.60	-32.37
Commercial Paper II	U. S. Treas 4/15/09 - 4/15/12	45,000.000	5/8/2009	10/4/2010	45,718.79	44,982.42	736.37
Commercial Paper II	U. S. Treas 4/15/09 - 4/15/12	35,000.000	5/8/2009	10/19/2010	35,564.65	34,986.33	578.32
Commercial Paper II	U. S. Treas 3/16/09 - 3/15/12	100,000.000	4/1/2009	11/12/2010	101,382.48	100,586.27	796.21
Commercial Paper II	U. S. Treas 4/15/09 - 4/15/12	40,000.000	5/8/2009	11/12/2010	40,574.87	39,984.38	590.49
Commercial Paper II	Federal Home LN Bks 4/13/12	120,000.000	5/8/2009	12/9/2010	122,736.60	121,493.04	1,243.56
Commercial Paper II	Federal Home Mortg 3/23/12	60,000.000	6/19/2009	12/9/2010	61,218.42	60,190.80	1,027.62
TOTAL LONG TERM					1,119,072.20	1,115,028.63 ②	4,043.57

OVERALL TOTAL

1,262,943.52 1,258,544.28 4,399.24

- 2,223.40
2,175.84 250-01

Accretion of Discount

Short Term Investments Cost Basis before Accretion of Discount
Accretion of Discount for Dispositions related to ST Investments
Adjusted Tax Basis for Short Term Dispositions

143,516 ①
0
143,516

Long Term Investments Cost Basis before Accretion of Discount
Accretion of Discount for Dispositions related to LT Investments
Adjusted Tax Basis for Long Term Dispositions

1,115,029 ②
2,223
1,117,252

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	Dart Group Foundation	52-1497671
	Number, street, and room or suite no. If a P.O. box, see instructions	
	1255 22nd Street, NW, Suite 600	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Washington, DC 20037	

Enter the Return code for the return that this application is for (file a separate application for each return)

4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Dart Group Foundation

Telephone No. ► 202-493-4500

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☒ calendar year 20 10 or

► ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	486
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	964
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization Dart Group Foundation	Employer identification number 52-1497671
	Number, street, and room or suite no. If a P.O. box, see instructions 1255 22nd Street, NW, Suite 600	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Washington, DC 20037	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **Dart Group Foundation**
Telephone No. **202-293-4500** FAX No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4** I request an additional 3-month extension of time until **November 15**, 20 **11**.
- 5** For calendar year **10**, or other tax year beginning **20**, and ending **20**.
- 6** If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7** State in detail why you need the extension **Additional time is needed to gather the information necessary to file a complete and accurate return**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	486
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	964
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶

Title ▶

Secretary

Date ▶

7/20/2011