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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation The John B. Parsons Foundation		A Employer identification number 52-0591626
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 2916	Room/suite	B Telephone number 410-546-5567
City or town, state, and ZIP code Salisbury, MD 21802		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4953790.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		101576.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		71387.	71387.		Statement 1
4 Dividends and interest from securities		47802.	47802.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		115975.			
b Gross sales price for all assets on line 6a		115995.			
7 Capital gain net income (from Part IV, line 2)			115975.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		336740.	235164.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		2000.	0.		2000.
c Other professional fees					
17 Interest					
18 Taxes Stmt 4		941.	941.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		30163.	26028.		4135.
24 Total operating and administrative expenses. Add lines 13 through 23		33104.	26969.		6135.
25 Contributions, gifts, grants paid		264600.			264600.
26 Total expenses and disbursements. Add lines 24 and 25		297704.	26969.		270735.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		39036.			
b Net investment income (if negative, enter -0-)			208195.		
c Adjusted net income (if negative, enter -0-)				N/A	

6

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	29157.	33079.	33079.
	2 Savings and temporary cash investments	45851.	117650.	117650.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	4641265.	4803061.	4803061.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
Liabilities	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	4716273.	4953790.	4953790.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4712580.	4953790.	
	30 Total net assets or fund balances	4712580.	4953790.	
	31 Total liabilities and net assets/fund balances	4712580.	4953790.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4712580.
2 Enter amount from Part I, line 27a	2	39036.
3 Other increases not included in line 2 (itemize) ▶ <u>Unrealized Gain On Investments</u>	3	202174.
4 Add lines 1, 2, and 3	4	4953790.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4953790.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED		P	Various	Various
b SEE ATTACHED			Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 115995.			115995.
b		20.	-20.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			115995.
b			-20.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	115975.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1073346.	4743219.	.226291
2008	884729.	5387826.	.164209
2007	273350.	6320386.	.043249
2006	276285.	5308274.	.052048
2005	278364.	5070862.	.054895

2 Total of line 1, column (d)	2	.540692
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.108138
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4629532.
5 Multiply line 4 by line 3	5	500628.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2082.
7 Add lines 5 and 6	7	502710.
8 Enter qualifying distributions from Part XII, line 4	8	270735.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4164.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4164.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4164.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1080.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2204.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3284.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	880.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ROBERT C. DAVIS, SR., CPA Telephone no. ► 410-546-5567 Located at ► 105 Milford Street, Salisbury, MD ZIP+4 ► 21804			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Direct Contributions To Other Charitable Organizations As Follows: Coastal Hospice(28800), Joseph House(21600), Adult Medical Daycare(21600),	0.
2 Senior Care(66000), Meals On Wheels(36000), Alzheimer Support (46800), Salvation Army(12000), Prescription Program(12000), Neighbor To Neighbor (19800)	264600.
3 Specific Assistance and Administration Expenses Related To Elderly Residents In Maryland	3349.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4588376.
b	Average of monthly cash balances	1b	111656.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4700032.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4700032.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	70500.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4629532.
6	Minimum investment return. Enter 5% of line 5	6	231477.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	231477.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4164.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4164.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	227313.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	227313.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	227313.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	270735.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	270735.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	270735.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				227313.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	32101.			
b From 2006	19798.			
c From 2007				
d From 2008	617718.			
e From 2009	838293.			
f Total of lines 3a through e	1507910.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 270735.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				227313.
e Remaining amount distributed out of corpus	43422.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	1551332.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	32101.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1519231.			
10 Analysis of line 9:				
a Excess from 2006	19798.			
b Excess from 2007				
c Excess from 2008	617718.			
d Excess from 2009	838293.			
e Excess from 2010	43422.			

N/A

▶

☐ 4942(i)(3) or ☐ 4942(i)(5)

(4) Gross investment income

[illegible]Form **990-PF** (2010)

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Statement 8				
Total			3a	264600.
b Approved for future payment				
None				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TREASURER

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Robert C. Davis,
Sr., CPA

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

Firm's name ► **Holloway & Marvel, P.A.**

Firm's EIN ▶

Firm's address ► 105 Milford Street
Salisbury, MD 21804

Phone no. **410-546-5567**

Form **990-PF** (2010)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

The John B. Parsons Foundation52-0591626

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

The John B. Parsons Foundation

52-0591626

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	John B. Parsons Trust	\$ 93280.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	Katherine Parsons Trust	\$ 5852.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

The John B. Parsons Foundation**52-0591626****Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

The John B. Parsons Foundation**52-0591626****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Morgan Stanley	71387.
Total to Form 990-PF, Part I, line 3, Column A	71387.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Morgan Stanley	47802.	0.	47802.
Total to Fm 990-PF, Part I, ln 4	47802.	0.	47802.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	2000.	0.		2000.
To Form 990-PF, Pg 1, ln 16b	2000.	0.		2000.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Taxes	941.	941.		0.
To Form 990-PF, Pg 1, ln 18	941.	941.		0.

Form 990-PF	Other Expenses			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Advisor Fees	26028.	26028.		0.
Insurance	4099.	0.		4099.
Miscellaneous	36.	0.		36.
To Form 990-PF, Pg 1, ln 23	30163.	26028.		4135.

Form 990-PF	Corporate Stock		Statement 6
Description	Book Value	Fair Market Value	
Morgan Stanley	4803061.	4803061.	
Total to Form 990-PF, Part II, line 10b	4803061.	4803061.	

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	7
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account
Ernest I. Cornbrooks, III P.O. Box 910 Salisbury, MD 21803	President 5.00	0.	0. 0.
Jean H. Laws 209 East Main Street Salisbury, MD 21803	Vice President 5.00	0.	0. 0.
Gerald B. Truitt, Jr. 315 Brewington Drive Salisbury, MD 21801	Secretary 3.00	0.	0. 0.
Robert C. Davis 105 Milford Street Salisbury, MD 21804	Treasurer 5.00	0.	0. 0.
Philip L. Bradshaw 229 Canal Bank Drive Salisbury, MD 21804	Trustee 1.00	0.	0. 0.
Allen C. Brown 1017 North Delano Ave. Salisbury, MD 21804	Trustee 1.00	0.	0. 0.
John M. Broyhill 1105 East Schumaker Dr. Salisbury, MD 21804	Trustee 1.00	0.	0. 0.
Virginia Dulany P.O. box 2949 Salisbury, MD 21802	Trustee 1.00	0.	0. 0.
Timothy Fiest 4148 Elk Creek Dr. Salisbury, MD 21804	Trustee 1.00	0.	0. 0.
Gordon D. Gladden 1301 Whittier Drive Salisbury, MD 21801	Trustee 1.00	0.	0. 0.
Loudell Insley 1701 Old Mill Place Salisbury, MD 21801	Trustee 1.00	0.	0. 0.

The John B. Parsons Foundation

52-0591626

Robert Long 512 Douglas Road Salisbury, MD 21801	Trustee 1.00	0.	0.	0.
Frankie Moore 1101 S. Schumaker Dr. Salisbury, MD 21804	Trustee 1.00	0.	0.	0.
Ann Phillips 5480 Catch Penny Road Quantico, MD 21856	Trustee 1.00	0.	0.	0.
Jeffrey F. Turner 23594 Keen Road Chance, MD 21821	Trustee 1.00	0.	0.	0.
Pam Wierman 5454 Cherry Hill Lane Salisbury, MD 21801	Trustee 1.00	0.	0.	0.

Totals included on 990-PF, Page 6, Part VIII

0.	0.	0.
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Form 990-PF	Grants and Contributions Paid During the Year	Statement	8
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Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Adult Day Care	N/A Program Services	501C3	21600.
Alzheimer Support	N/A Program Services	501C3	46800.
Coastal Hospice	N/A Program Services	501C3	28800.
Emergency Prescription Program	N/A Program Services	501C3	12000.
Joseph House	N/A Program Services	501C3	21600.
MAC	N/A Building Fund	501C3	19800.
Meals On Wheels	N/A Program Services	501C3	36000.
Salvation Army	N/A Program Services	501C3	12000.

The John B. Parsons Foundation

52-0591626

Senior Care

N/A
Program Services

AGENCY

66000.

Total to Form 990-PF, Part XV, line 3a

264600.

08/01/2011
343897 / 343897 (6536)
The John B. Parsons Foundation

Loomis Sayles REALIZED GAIN/LOSS LISTING

Aug 1 2011 10:44AM
01/01/2010 - 12/31/2010
U S Dollars

Trade	Code	Quantity	Symbol	Security	Cost	Price	Amount	Curr	Short	Long
		SETTLE 01/01/2010					AVERAGE COST			
01/01/2010	RP	-152.57	31371KP39	FNMA POOL 254342	154.55	100.0000	152.57	0.00	0.00	-1.98
		SETTLE 01/01/2010					AVERAGE COST			
01/01/2010	RP	-1.574	2131403DQD4	FNMA POOL 745752	1.573	100.0000	1.574	0.00	0.00	0.49
		SETTLE 01/01/2010					AVERAGE COST			
01/01/2010	RP	-1.308	893128MMHR7	FHLMC GOLD POOL G18239	1.323	100.0000	1.308	0.00	0.00	-14.93
		SETTLE 01/01/2010					AVERAGE COST			
01/01/2010	RP	-1.253	8331414MKZ8	FNMA POOL 970212	1.253	100.0000	1.253	0.00	0.00	0.39
		SETTLE 01/01/2010					AVERAGE COST			
01/01/2010	RP	-2.503	123128PKMQ4	FHLMC GOLD POOL J07567	2.515	100.0000	2.503	0.00	0.00	-12.52
		SETTLE 01/01/2010					AVERAGE COST			
01/01/2010	RP	-1.058	5036207QXQ5	GNMA POOL 439087	1.074	100.0000	1.058	0.00	-15.55	0.00
		SETTLE 01/29/2010					AVERAGE COST			
01/26/2010	S	225.00	AAAPL	APPLE INC	30.129	212.6400	47.568	14.00	0.00	17.438
		SETTLE 02/01/2010					AVERAGE COST			
02/01/2010	RP	-135.64	31371KP39	FNMA POOL 254342	137.40	100.0000	135.64	0.00	0.00	-1.76
		SETTLE 02/01/2010					AVERAGE COST			
02/01/2010	RP	-514.24	31403DQD4	FNMA POOL 745752	514.08	100.0000	514.24	0.00	0.00	0.16
		SETTLE 02/01/2010					AVERAGE COST			
02/01/2010	RP	-1.214	933128MMHR7	FHLMC GOLD POOL G18239	1.228	100.0000	1.214	0.00	0.00	-13.86
		SETTLE 02/01/2010					AVERAGE COST			
02/01/2010	RP	-489.34	31414MKZ8	FNMA POOL 970212	489.19	100.0000	489.34	0.00	0.00	0.15
		SETTLE 02/01/2010					AVERAGE COST			
02/01/2010	RP	-1.410	243128PKMQ4	FHLMC GOLD POOL J07567	1.417	100.0000	1.410	0.00	0.00	-7.05
		SETTLE 02/01/2010					AVERAGE COST			
02/01/2010	RP	-321.28	36207QXQ5	GNMA POOL 439087	326.00	100.0000	321.28	0.00	-4.72	0.00
		SETTLE 02/09/2010					AVERAGE COST			
02/04/2010	S	2.000	00ACV	ALBERTO CULVER CO NEW	53.287	27.2257	54.145	89.00	0.00	858.86
		SETTLE 03/04/2010					AVERAGE COST			
03/01/2010	S	1.225	00GENZ	GENZYME CORP	77.838	57.4606	70.034	55.00	0.00	-7.803

07/01/2010	RP	SETTLE 07/01/2010	-931.43	FHLMC GOLD POOL J07567	936.09	100.0000	931.43	0.00	0.00	-4.66
AVERAGE COST										
07/01/2010	RP	SETTLE 07/01/2010	-1,328.91	GNMA POOL 439087	1,348.43	100.0000	1,328.91	0.00	0.00	-19.52
AVERAGE COST										
06/22/2010	S	SETTLE 06/25/2010	2,000.00	EMC CORP	32,242.22	19.3301	38,417.69	0.00	0.00	6,175.47
AVERAGE COST										
08/01/2010	RP	SETTLE 08/01/2010	-126.32	FNMA POOL 254342	127.96	100.0000	126.32	0.00	0.00	-1.64
AVERAGE COST										
08/01/2010	RP	SETTLE 08/01/2010	-861.97	FNMA POOL 745752	861.70	100.0000	861.97	0.00	0.00	0.27
AVERAGE COST										
08/01/2010	RP	SETTLE 08/01/2010	-1,376.11	FHLMC GOLD POOL G18239	1,391.81	100.0000	1,376.11	0.00	0.00	-15.70
AVERAGE COST										
08/01/2010	RP	SETTLE 08/01/2010	-811.90	FNMA POOL 970212	811.65	100.0000	811.90	0.00	0.00	0.25
AVERAGE COST										
08/01/2010	RP	SETTLE 08/01/2010	-1,094.55	FHLMC GOLD POOL J07567	1,100.02	100.0000	1,094.55	0.00	0.00	-5.47
AVERAGE COST										
08/01/2010	RP	SETTLE 08/01/2010	-512.76	GNMA POOL 439087	520.29	100.0000	512.76	0.00	0.00	-7.53
AVERAGE COST										
08/10/2010	S	SETTLE 08/13/2010	75,000.00	CLOROX COMPANY	72,337.50	111.2140	83,702.17	0.00	0.00	11,073.00
AVERAGE COST										
08/17/2010	S	SETTLE 08/20/2010	200.00	FRANKLIN RESOURCES	17,519.71	101.2120	20,084.60	0.00	0.00	2,564.89
AVERAGE COST										
08/17/2010	S	SETTLE 08/20/2010	600.00	HEWLETT PACKARD	24,117.67	40.8203	24,310.32	0.00	0.00	192.65
AVERAGE COST										
08/23/2010	BCALL	SETTLE 08/23/2010	63,000.00	SUNTRUST BANK	62,582.94	104.2150	65,655.45	0.00	0.00	3,072.51
AVERAGE COST										
09/01/2010	RP	SETTLE 09/01/2010	-190.76	FNMA POOL 254342	193.23	100.0000	190.76	0.00	0.00	-2.47
AVERAGE COST										
09/01/2010	RP	SETTLE 09/01/2010	-749.54	FNMA POOL 745752	749.31	100.0000	749.54	0.00	0.00	0.23
AVERAGE COST										
09/01/2010	RP	SETTLE 09/01/2010	-2,009.75	FHLMC GOLD POOL G18239	2,032.67	100.0000	2,009.75	0.00	0.00	-22.92
AVERAGE COST										
09/01/2010	RP	SETTLE 09/01/2010	-1,090.82	FNMA POOL 970212	1,090.48	100.0000	1,090.82	0.00	0.00	0.34
AVERAGE COST										

09/01/2010	RP	SETTLE 09/01/2010	-1,057.16	3128PKMQ4	FHLMC GOLD POOL J07567	1,062.45	100,000	1,057.16	0.00	0.00	-5.29
AVERAGE COST											
09/01/2010	RP	SETTLE 09/01/2010	-2,131.22	36207QX05	GNMA POOL 439087	2,162.52	100,000	2,131.22	0.00	0.00	-31.30
AVERAGE COST											
09/17/2010	S	SETTLE 09/22/2010	75,000.00	981811AD4	WORTHINGTON INDUSTRIES	81,575.25	109,600	84,353.12	0.00	0.00	624.75
AVERAGE COST											
10/01/2010	RP	SETTLE 10/01/2010	-135.49	31371KP39	FNMA POOL 254342	137.25	100,000	135.49	0.00	0.00	-1.76
AVERAGE COST											
10/01/2010	RP	SETTLE 10/01/2010	-878.67	31403DQD4	FNMA POOL 745752	878.40	100,000	878.67	0.00	0.00	0.27
AVERAGE COST											
10/01/2010	RP	SETTLE 10/01/2010	-2,414.25	3128MMHR7	FHLMC GOLD POOL G18239	2,441.79	100,000	2,414.25	0.00	0.00	-27.54
AVERAGE COST											
10/01/2010	RP	SETTLE 10/01/2010	-1,540.36	31414MKZ8	FNMA POOL 970212	1,539.88	100,000	1,540.36	0.00	0.00	0.48
AVERAGE COST											
10/01/2010	RP	SETTLE 10/01/2010	-1,113.55	3128PKMQ4	FHLMC GOLD POOL J07567	1,119.12	100,000	1,113.55	0.00	0.00	-5.57
AVERAGE COST											
10/01/2010	RP	SETTLE 10/01/2010	-1,276.56	36207QX05	GNMA POOL 439087	1,295.31	100,000	1,276.56	0.00	0.00	-18.75
AVERAGE COST											
10/27/2010	S	SETTLE 11/01/2010	1,200.00	HPO	HEWLETT PACKARD	48,235.34	42,0920	50,218.79	0.00	0.00	1,983.45
AVERAGE COST											
11/01/2010	RP	SETTLE 11/01/2010	-176.24	31371KP39	FNMA POOL 254342	178.53	100,000	176.24	0.00	0.00	-2.29
AVERAGE COST											
11/01/2010	RP	SETTLE 11/01/2010	-522.88	31403DQD4	FNMA POOL 745752	522.72	100,000	522.88	0.00	0.00	0.16
AVERAGE COST											
11/01/2010	RP	SETTLE 11/01/2010	-1,755.34	3128MMHR7	FHLMC GOLD POOL G18239	1,775.36	100,000	1,755.34	0.00	0.00	-20.02
AVERAGE COST											
11/01/2010	RP	SETTLE 11/01/2010	-1,327.95	31414MKZ8	FNMA POOL 970212	1,327.53	100,000	1,327.95	0.00	0.00	0.42
AVERAGE COST											
11/01/2010	RP	SETTLE 11/01/2010	-1,023.51	3128PKMQ4	FHLMC GOLD POOL J07567	1,028.63	100,000	1,023.51	0.00	0.00	-5.12
AVERAGE COST											
11/01/2010	RP	SETTLE 11/01/2010	-2,384.59	36207QX05	GNMA POOL 439087	2,419.61	100,000	2,384.59	0.00	0.00	-35.02
AVERAGE COST											
11/24/2010	S	SETTLE 11/30/2010	1,600.00	ABT	ABBOTT LABS	78,456.46	47,0901	74,976.69	0.00	0.00	-3,479.77
AVERAGE COST											

11/24/2010	S	SETTLE 11/30/2010	1,000.00	CL	COLGATE PALMOLIVE	72,576.14	77,466.00	77,094.02	0.00	0.00	4,517.88
AVERAGE COST											
12/01/2010	RP	SETTLE 12/01/2010	-120.19	13171KP39	FNMA POOL 254342	121.75	100.0000	120.19	0.00	0.00	-1.56
AVERAGE COST											
12/01/2010	RP	SETTLE 12/01/2010	-800.06	31403DQD4	FNMA POOL 745752	799.81	100.0000	800.06	0.00	0.00	0.25
AVERAGE COST											
12/01/2010	RP	SETTLE 12/01/2010	-2,073.53	3128MMHR7	FHLMC GOLD POOL G18239	2,097.18	100.0000	2,073.53	0.00	0.00	-23.65
AVERAGE COST											
12/01/2010	RP	SETTLE 12/01/2010	-1,444.24	31414MKZ8	FNMA POOL 970212	1,443.79	100.0000	1,444.24	0.00	0.00	0.45
AVERAGE COST											
12/01/2010	RP	SETTLE 12/01/2010	-1,566.75	3128PKMQ4	FHLMC GOLD POOL J07567	1,574.58	100.0000	1,566.75	0.00	0.00	-7.83
AVERAGE COST											
12/01/2010	RP	SETTLE 12/01/2010	-932.18	36207QXQ5	GNMA POOL 439087	945.87	100.0000	932.18	0.00	0.00	-13.69
AVERAGE COST											
12/06/2010	S	SETTLE 12/09/2010	2,400.00	GPS	GAP INC	51,604.86	21.4410	51,163.12	0.00	0.00	-441.74
AVERAGE COST											
12/10/2010	S	SETTLE 12/13/2010	200,000.00	91282EA4	U.S. TREASURY INFL IX NT	208,688.94	107.6719	243,682.64	0.00	0.00	33,264.84
AVERAGE COST											
12/20/2010	S	SETTLE 12/23/2010	3,500.00	TLAB	TELLABS INC	30,279.60	6.7010	23,202.10	0.00	0.00	-7,077.50
AVERAGE COST											
12/02/2010	S	SETTLE 12/07/2010	75.00	APA	APACHE CORP	7,373.19	113.1300	8,378.60	0.00	0.00	1,005.41
AVERAGE COST											
12/02/2010	S	SETTLE 12/07/2010	100.00	BEN	FRANKLIN RESOURCES	8,759.86	119.2850	11,822.29	0.00	0.00	3,062.43
AVERAGE COST											
12/02/2010	S	SETTLE 12/07/2010	200.00	RE	EVEREST RE GROUP LTD	19,125.14	84.3250	16,729.84	0.00	0.00	-2,395.30
AVERAGE COST											
12/02/2010	S	SETTLE 12/07/2010	400.00	HRS	HARRIS CORP	9,529.02	45.2950	17,974.27	0.00	0.00	8,445.25
AVERAGE COST											
Total (Net) Realized Gain/Loss -20,271,159.95											

97 records

97 records

(PROD) FOR INTERNAL USE ONLY