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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation MARMOT FOUNDATION 008746-000 WILMINGTON TRUST COMPANY		A Employer identification number 51-6022487
Number and street (or P O box number if mail is not delivered to street address) 1100 NORTH MARKET STREET	Room/suite	B Telephone number 302 651 1300
City or town, state, and ZIP code WILMINGTON, DE 19890-0900		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 28,192,686.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	262,601.	262,601.		STATEMENT 1
4 Dividends and interest from securities	332,433.	332,433.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	501,922.			
b Gross sales price for all assets on line 6a	2,681,482.			
7 Capital gain net income (from Part IV, line 2)		501,922.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	14,608.	14,608.		STATEMENT 3
12 Total. Add lines 1 through 11	1,111,564.	1,111,564.		
13 Compensation of officers, directors, trustees, etc.	16,000.	0.		16,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	STMT 4 1,000.	1,000.		0.
c Other professional fees	STMT 5 157,712.	157,712.		0.
17 Interest				
18 Taxes	STMT 6 14,906.	14,906.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	STMT 7 2,743.	2,743.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	192,361.	176,361.		16,000.
25 Contributions, gifts, grants paid	1,004,800.			1,004,800.
26 Total expenses and disbursements. Add lines 24 and 25	1,197,161.	176,361.		1,020,800.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<85,597.>			
b Net investment income (if negative, enter -0-)		935,203.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Operating and Administrative Expenses

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,110,027.	768,725.	768,725.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	8,586,963.	9,379,929.	12,404,163.
	c Investments - corporate bonds STMT 11	5,533,696.	5,523,965.	5,689,984.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	8,105,592.	8,578,847.	9,329,814.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	24,336,278.	24,251,466.	28,192,686.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	24,336,278.	24,251,466.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	24,336,278.	24,251,466.		
31 Total liabilities and net assets/fund balances	24,336,278.	24,251,466.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,336,278.
2 Enter amount from Part I, line 27a	2	<85,597.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	13,938.
4 Add lines 1, 2, and 3	4	24,264,619.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	13,153.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,251,466.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED	P	VARIOUS	VARIOUS
b PARTNERSHIP SHORT TERM GAIN	P	VARIOUS	VARIOUS
c PARTNERSHIP SHORT TERM GAIN	P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,172,717.		2,179,560.	<6,843.>
b 284,538.			284,538.
c 213,373.			213,373.
d 10,854.			10,854.
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<6,843.>
b			284,538.
c			213,373.
d			10,854.
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2 501,922.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,015,500.	23,705,665.	.042838
2008	1,852,855.	35,110,758.	.052772
2007	1,916,000.	42,095,068.	.045516
2006	1,622,634.	38,698,779.	.041930
2005	1,621,993.	34,664,830.	.046791

2 Total of line 1, column (d)	2	.229847
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045969
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	26,423,554.
5 Multiply line 4 by line 3	5	1,214,664.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,352.
7 Add lines 5 and 6	7	1,224,016.
8 Enter qualifying distributions from Part XII, line 4	8	1,020,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	18,704.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	18,704.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	18,704.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	140,130.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	140,130.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	121,426.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 20,575. Refunded ☐	11	100,851.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WILMINGTON TRUST COMPANY Telephone no. ► (302) 651-1300			
Located at ► 1100 NORTH MARKET STREET, WILMINGTON, DE ZIP+4 ► 19890-0900				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		16,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	25,329,003.
b	Average of monthly cash balances	1b	1,496,940.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	26,825,943.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	26,825,943.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	402,389.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,423,554.
6	Minimum investment return. Enter 5% of line 5	6	1,321,178.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,321,178.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	18,704.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,704.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,302,474.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,302,474.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,302,474.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,020,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,020,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,020,800.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,302,474.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			517,240.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 1,020,800.				
a Applied to 2009, but not more than line 2a			517,240.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				503,560.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				798,914.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
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d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FOREIGN INTEREST	470.
INTEREST	262,131.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	262,601.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS (OTHER THAN K1) DIVIDENDS REPORTED ON PARTNERSHIP K-1S	205,976.	10,854.	195,122.
	137,311.	0.	137,311.
TOTAL TO FM 990-PF, PART I, LN 4	343,287.	10,854.	332,433.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME REPORTED ON PARTNERSHIP K-1S	14,608.	14,608.	
TOTAL TO FORM 990-PF, PART I, LINE 11	14,608.	14,608.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEE	1,000.	1,000.		0.
TO FORM 990-PF, PG 1, LN 16B	1,000.	1,000.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	133,213.	133,213.		0.	
PARTNERSHIP DEDUCTIONS	24,499.	24,499.		0.	
TO FORM 990-PF, PG 1, LN 16C	157,712.	157,712.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	14,906.	14,906.		0.	
TO FORM 990-PF, PG 1, LN 18	14,906.	14,906.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PHONE EXPENSE	895.	895.		0.	
SECRETARIAL SERVICE	1,800.	1,800.		0.	
MISCELLANEOUS	48.	48.		0.	
TO FORM 990-PF, PG 1, LN 23	2,743.	2,743.		0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	8
DESCRIPTION	AMOUNT				
MUTUAL FUND INCOME EARNED IN 2009 PAID IN 2010	2.				
ACCRUED INTEREST PAID IN 2009 AND EXPENSED IN 2010	774.				
PARTNERSHIP DISTRIBUTION TAXED IN 2009 PAID 2010	13,162.				
TOTAL TO FORM 990-PF, PART III, LINE 3	13,938.				

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
MUTUAL FUND INCOME EARNED IN 2010 PAID IN 2011	150.
ACCRUED INTEREST PAID IN 2010 AND EXPENSED IN 2011	747.
PARTNERSHIP DISTRIBUTION TAXED IN 2010 PAID 2011	12,230.
FOREIGN TAX CREDIT OVER TREATY RATE	26.
TOTAL TO FORM 990-PF, PART III, LINE 5	13,153.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE STOCK	3,118,996.	3,776,946.
INVESTMENTS - MUTUAL FUNDS	6,260,933.	8,627,217.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,379,929.	12,404,163.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - BONDS	5,523,965.	5,689,984.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,523,965.	5,689,984.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FEDERAL STREET ASSOC OFFSHORE FD	COST	3,287,998.	3,390,166.
INVESTMENTS P'SHIP WILMINGTON	COST	5,290,849.	5,939,648.
INTERNATIONAL			
TOTAL TO FORM 990-PF, PART II, LINE 13		8,578,847.	9,329,814.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIS H. DUPONT 100 W. 10TH ST., SUITE 1109 WILMINGTON, DE 19801	CHAIRMAN 2.00	0.	0.	0.
CHARLES F. GUMMEY, JR. 100 W. 10TH ST., SUITE 1109 WILMINGTON, DE 19801	SECRETARY 5.00	16,000.	0.	0.
LAMMOT J. DUPONT 100 W. 10TH ST., SUITE 1109 WILMINGTON, DE 19801	TRUSTEE 2.00	0.	0.	0.
MIREN DEA. DUPONT 100 W. 10TH ST., SUITE 1109 WILMINGTON, DE 19801	TRUSTEE 2.00	0.	0.	0.
MIREN DUPONT SANCHEZ 100 W. 10TH ST., SUITE 1109 WILMINGTON, DE 19801	TRUSTEE 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		16,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WILLIS H. DUPONT- FLORIDA ORGANIZATIONS

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

NO FORMAL APPLICATION REQUIRED.

ANY SUBMISSION DEADLINES

SUBMIT PROPOSALS PREFERABLY IN APRIL AND OCTOBER. DETERMINATIONS MADE IN
MAY AND NOVEMBER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GIVING PRIMARILY IN DELAWARE AND FLORIDA. NO SUPPORT FOR RELIGIOUS
ORGANIZATIONS, INDIVIDUALS, SCHOLARSHIPS OR LOANS.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
1000 FRIENDS OF FLORIDA	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
AMERICAN RED CROSS OF THE DELMARVA PENINSULA	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
BAPTIST HEALTH SOUTH FLORIDA	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
BARN AT SPRING BROOK FARM, INC.	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	7,000.
BASCOM PALMER EYE INSTITUTE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	15,000.
BAYHEALTH FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	20,000.
BOYS & GIRLS CLUBS OF DELAWARE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	25,000.
BRANDYWINE CONSERVATORY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	25,000.

BRANDYWINE VALLEY ASSOCIATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
CENTER FOR THE CREATIVE ARTS	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
CHARLOTTE CATHOLIC HIGH SCHOOL FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
CHESAPEAKE BAY FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
CHILDREN'S BEACH HOUSE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
CHRISTIANA CARE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
CLAYMONT COMMUNITY FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
COMMUNITY SCHOOL	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	60,000.
CONNECTIONS COMMUNITY SUPPORT	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
D.R.I., INC. - VALLEY DAY CAMP	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	

DEAF SERVICE CENTER OF PALM BEACH COUNTY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
DELAWARE ART MUSEUM	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
DELAWARE CENTER FOR THE/CONTEMPORARY ARTS	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
DELAWARE CHILDREN'S MUSEUM	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
DELAWARE GUIDANCE SERVICES FOR CHILDREN & YOUTH INC.	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
DELAWARE HISTORICAL SOCIETY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
DELAWARE HOSPICE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
DELAWARE TECHNICAL AND COMMUNITY COLLEGE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
DELAWARE FEDERATION OF GARDEN CLUBS	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
DELAWARE HUMANE ASSOCIATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	20,000.

EAST SIDE LEARNING CENTER	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
ELEUTHERIN MILLS RESIDENCE COMMITTEE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
FAITHFUL FRIENDS	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
FLORIDA OCEONAGRAPHIC SOCIETY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	15,000.
FOUNDATION CENTER	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	3,000.
FREDICA SENIOR CENTER	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
FRIENDS OF CAPE HENLOPEN STATE PARK	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
GIRL SCOUTS OF THE CHESAPEAKE BAY COUNCIL, INC.	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
GREATER DOVER FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
HABITAT FOR HUMANITY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.

HAGLEY MUSEUM & LIBRARY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
HANLEY CENTER FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
HISTORIC ODESSA FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
HOSPITAL FOR SPECIAL SURGERY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	25,000.
HOWARD J WESTON COMMUNITY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	7,500.
HPS- HELPING PEOPLE SUCCEED, INC	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
JILL'S HOUSE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	20,000.
LA RED HEALTH CENTER	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	15,000.
LEWES HISTORICAL SOCIETY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	15,000.
LITERACY VOLUNTEERS SERVING ADULTS	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	2,500.

LONGWOOD FOUNDATION INC	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	4,800.
MANCUS FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
MAYO FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	20,000.
NAMI-DE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
NANTICOKE HEALTH SERVICES	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
NATIONAL CHILDREN'S MUSEUM	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
NATIONAL COUNCIL ON AGRICULTURE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
NATIONAL MULTIPLE SCLEROSIS SOCIETY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
NATIVITY PREPARATORY SCHOOL OF/WILMINGTON	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
NEW CASTLE PUBLIC LIBRARY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.

NEW HOPE CHARITIES INC • • •	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
NEWARK SENIOR CENTER	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	15,000.
NORTON MUSEUM OF ART	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	25,000.
OPERATION WARM	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
PAGET FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
PAWS FOR PEOPLE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
PIONEER MONTESSORI SCHOOL	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
PRACTICE WITHOUT PRESSURE, INC.	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
PRESBYTERIAN HOSPITAL/COLUMBIA/UNIVERSITY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	35,000.
PRESERVATION FOUNDATION OF PALM BEACH	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.

READING ASSIST INSTITUTE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
REAL LIFE CHILDREN'S RANCH	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
ROLLINS COLLEGE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	45,000.
RONALD MCDONALD HOUSE OF DELAWARE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
SAGEBRUSH EQUINE TRAINING CENTER/FOR THE HANDICAPPED	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	15,000.
SCHOOLYARD FILMS, INC	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
SERVIAM GIRLS ACADEMY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
SOCIAL VENTURES PARTNERS-DELAWARE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
SOCIETY OF MEMORIAL SLOAN KETTERING	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
SOUTH FLORIDA SCIENCE MUSEUM	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.

ST. EDMOND'S ACADEMY	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
ST. LUKE'S WOOD RIVER FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	20,000.
ST. MICHAELS SCHOOL AND NURSERY, INC.	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
ST. JOHN THE BELOVED SCHOOL	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
SUN VALLEY SKI EDUCATION FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
SUNCOAST COMMUNITY HIGH SCHOOL/FOUNDATION	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
THE DELAWARE CENTER FOR HORTICULTURE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
THE DELAWARE SYMPHONY ORCHESTRA	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
THE GRAND	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
THE HENRIETTA JOHNSON MEDICAL CENTER	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	15,000.

THE LANGLEY SCHOOL • • • • •	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	30,000.
THE LATIN AMERICAN COMMUNITY CENTER	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
THE LITTLE SISTERS OF THE POOR	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
THE MARY CAMPBELL CENTER	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
THE MINISTRY OF CARING, INC.	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	15,000.
THE MODERN MATURITY CENTER, INC.	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	15,000.
THE SOCIETY OF MEMORIAL SLOAN KETTERING	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	20,000.
THE SOCIETY OF THE FOUR ARTS	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
THE STROUD WATER RESEARCH CENTER	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	25,000.
THE UNIVERSITY OF DELAWARE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	15,000.

THE WELLNESS COMMUNITY - DELAWARE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
TRI-STATE BIRD RESCUE AND RESEARCH, INC.	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
UNITED NEGRO COLLEGE FUND	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	5,000.
UNITED WAY OF DELAWARE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	50,000.
UNIVERSITY OF MIAMI/JACHSON MEMORIAL BURN CENTER	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
WILMINGTON FRIENDS SCHOOL	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
WILMINGTON MONTESSORI SCHOOL	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
WILMINTON SENIOR CENTER	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
WINTERTHUR MUSEUM & COUNTRY ESTATE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	20,000.
WINTERTHUR MUSEUM & COUNTRY ESTATE	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	

WOOD RIVER COMMUNITY YMCA	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
WOOD RIVER COMMUNITY YMCA	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	
WXPB	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	10,000.
YMCA DELAWARE, INC	NO REL'N. GENERAL AND/OR EDUCATIONAL PURPOSE	TAX EXEMPT CHARITY	20,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>1,004,800.</u>

Realized Gain/(Loss)						
Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030						
From 01/01/2010 Thru 12/31/2010						
Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)
008746-000		CAPITAL GAINS DIST RECEIPT (SHORT) WILMINGTON US GOVT FUND W CLASS PAYABLE 12/22/2010 SHORT TERM CAPITAL GAIN DISTRIBUTION	12/22/2010	8.74	0.00	8.74
	0.0000					8.74
TOTAL						8.74
008746-000	0.0000					8.74
008746-006		CAPITAL GAINS DIST RECEIPT (SHORT) WILMINGTON US GOVT FUND W CLASS PAYABLE 12/22/2010 SHORT TERM CAPITAL GAIN DISTRIBUTION	12/22/2010	2.86	0.00	2.86
	0.0000					2.86
TOTAL						2.86
008746-006	0.0000					2.86
008746-008		CAPITAL GAINS DIST RECEIPT (SHORT) WILMINGTON US GOVT FUND W CLASS PAYABLE 12/22/2010 SHORT TERM CAPITAL GAIN DISTRIBUTION	12/22/2010	2.32	0.00	2.32
	0.0000					2.32
TOTAL						2.32
008746-008	0.0000					2.32
008746-011		SIMON PROPERTY GROUP INC COMMON SOLD AT 76.99 TRADED ON 1/28/2010	01/28/2010	48.08	(47.13)	0.96
	(0.6248)					
008746-011		CHUBB CORPORATION COMMON SALE TRADE AT 48.5743 TO SETTLE ON 2/2/2010 RECEIVABLE DUE 14,961.39	01/28/2010	14,961.39	(14,917.49)	43.90
	(302.0000)					
008746-011		BANCORPSOUTH INC COMMON SALE TRADE AT 19.5002 TO SETTLE ON 3/3/2010 RECEIVABLE DUE 35,917.41	02/26/2010	35,917.41	(44,356.02)	(8,438.61)
	(1,845.0000)					

Realized Gain/(Loss)						
Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030						
From 01/01/2010 Thru 12/31/2010						
Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)
008746-011	(618.0000)	CHUBB CORPORATION COMMON SALE TRADE AT 51.52 TO SETTLE ON 3/24/2010 RECEIVABLE DUE 31,715.98	03/19/2010	31,715.98	(30,050.02)	1,665.96
008746-011	(0.7365)	MARIOTT INTERNATIONAL INC NEW CLASS A COMMON SOLD AT 28.851189 TRADED ON 3/23/2010	03/23/2010	21.25	(20.69)	0.56
008746-011	(387.0000)	ABBOTT LABORATORIES COMMON SALE TRADE AT 53.63 TO SETTLE ON 3/30/2010 RECEIVABLE DUE 20,741.93	03/25/2010	20,741.93	(19,097.68)	1,644.25
008746-011	(1,304.0000)	BANCO SANTANDER S.A. SALE TRADE AT 13.3285 TO SETTLE ON 3/30/2010 RECEIVABLE DUE 17,337.73	03/25/2010	17,337.73	(21,569.28)	(4,231.55)
008746-011	(570.0000)	COCA-COLA COMPANY COMMON SALE TRADE AT 54.828 TO SETTLE ON 3/30/2010 RECEIVABLE DUE 31,288.85	03/25/2010	31,288.85	(32,659.87)	(1,371.02)
008746-011	(809.0000)	JOHNSON & JOHNSON COMMON SALE TRADE AT 64.67 TO SETTLE ON 3/30/2010 RECEIVABLE DUE 51,979.63	03/25/2010	51,979.63	(50,879.16)	1,100.47
008746-011	(257.0000)	PATTERSON-UTI ENERGY INC COMMON SALE TRADE AT 13.4117 TO SETTLE ON 3/30/2010 RECEIVABLE DUE 34,148.00	03/25/2010	34,148.00	(33,705.06)	442.94
008746-011	(3,823.0000)	PEOPLES UNITED FINANCIAL, INC. SALE TRADE AT 15.7353 TO SETTLE ON 3/30/2010 RECEIVABLE DUE 59,963.82	03/25/2010	59,963.82	(58,643.34)	1,320.48
008746-011	(395.0000)	ROCHE HOLDINGS LTD SPONSORED ADR SALE TRADE AT 40.20 TO SETTLE ON 3/30/2010 RECEIVABLE DUE 15,865.93	03/25/2010	15,865.93	(17,246.09)	(1,380.16)
008746-011	(600.0000)	TOTAL SA SPONSORED ADR SALE TRADE AT 56.6464 TO SETTLE ON 3/30/2010 RECEIVABLE DUE 33,967.87	03/25/2010	33,967.87	(38,416.78)	(4,448.91)

Realized Gain/(Loss)

Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030						
From 01/01/2010 Thru 12/31/2010						
Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)
008746-011	(167.0000)	AT&T INC SALE TRADE AT 28 1702 TO SETTLE ON 4/19/2010 RECEIVABLE DUE 4,364.87	04/14/2010	4,364.87	(4,455.98)	(91.11)
008746-011	(105.0000)	EXXON MOBIL CORPORATION COMMON SALE TRADE AT 68.47 TO SETTLE ON 4/19/2010 RECEIVABLE DUE 7,185.78	04/14/2010	7,185.78	(7,452.11)	(266.33)
008746-011	(84.0000)	FPL GROUP COMMON SALE TRADE AT 48.46 TO SETTLE ON 4/19/2010 RECEIVABLE DUE 4,067.80	04/14/2010	4,067.80	(4,740.33)	(672.53)
008746-011	(2,444.0000)	BANCO SANTANDER S.A. SALE TRADE AT 11.2168 TO SETTLE ON 5/7/2010 RECEIVABLE DUE 27,333.93	05/04/2010	27,333.93	(39,308.06)	(11,975.13)
008746-011	(781.0000)	ROCHE HOLDINGS LTD SPONSORED ADR SALE TRADE AT 37.107 TO SETTLE ON 5/10/2010 RECEIVABLE DUE 28,954.66	05/05/2010	28,954.66	(30,882.69)	(1,928.03)
008746-011	(1,136.0000)	TOTAL SA SPONSORED ADR SALE TRADE AT 50.3352 TO SETTLE ON 5/10/2010 RECEIVABLE DUE 57,142.87	05/05/2010	57,142.87	(65,447.80)	(8,304.93)
008746-011	(550.0000)	EXXON MOBIL CORPORATION COMMON SALE TRADE AT 59.5671 TO SETTLE ON 6/30/2010 RECEIVABLE DUE 32,743.46	08/25/2010	32,743.46	(39,034.88)	(6,291.42)
008746-011	(78.0000)	AIR PRODUCTS & CHEMICALS COMMON SALE TRADE AT 76.5343 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 5,967.02	08/10/2010	5,967.02	(6,473.41)	(506.39)
008746-011	(862.0000)	AT&T INC SALE TRADE AT 28.89 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 17,779.32	08/10/2010	17,779.32	(17,663.81)	115.51
008746-011	(227.0000)	B B & T CORPORATION COMMON SALE TRADE AT 25.1841 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 5,704.76	08/10/2010	5,704.76	(6,696.77)	(992.01)
008746-011	(201.0000)	BALDOR ELECTRIC CO COMMON SALE TRADE AT 38.0692 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 7,645.21	08/10/2010	7,645.21	(5,674.73)	1,970.48

Realized Gain/(Loss)						
Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-020,008746-025,008746-030						
From 01/01/2010 Thru 12/31/2010						
Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)
008746-011	(488.0000)	BANK OF AMERICA CORP COMMON SALE TRADE AT 13.69 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 6,664.72	08/10/2010	6,664.72	(9,458.66)	(2,793.94)
008746-011	(73.0000)	BOSTON PROPERTIES INC COMMON SALE TRADE AT 84.3667 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 6,156.28	08/10/2010	6,156.28	(5,107.92)	1,048.34
008746-011	(166.0000)	BRADY CORPORATION CLASS A COMMON SALE TRADE AT 27.9692 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 4,637.40	08/10/2010	4,637.40	(5,060.10)	(422.70)
008746-011	(101.0000)	C H ROBINSON WORLDWIDE INC NEW SALE TRADE AT 86.33 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 6,695.90	08/10/2010	6,695.90	(5,853.61)	842.29
008746-011	(72.0000)	CATERPILLAR COMMON SALE TRADE AT 71.5685 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 5,150.48	08/10/2010	5,150.48	(4,490.10)	660.38
008746-011	(200.0000)	CHEVRON CORP COMMON SALE TRADE AT 78.8027 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 15,753.75	08/10/2010	15,753.75	(15,926.50)	(172.75)
008746-011	(260.0000)	CONOCOPHILLIPS COMMON SALE TRADE AT 56.8302 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 14,767.11	08/10/2010	14,767.11	(13,658.45)	1,108.66
008746-011	(275.0000)	DELPHI FINANCIAL GROUP INC CL A COMMON SALE TRADE AT 25.5524 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 7,017.84	08/10/2010	7,017.84	(6,845.91)	171.93
008746-011	(154.0000)	EMERSON ELECTRIC COMPANY COMMON SALE TRADE AT 50.2072 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 7,726.75	08/10/2010	7,726.75	(6,848.76)	877.99
008746-011	(91.0000)	ENBRIDGE INC SALE TRADE AT 49.321 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 4,485.16	08/10/2010	4,485.16	(4,216.09)	269.07

Realized Gain/(Loss)						
Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030						
From 01/01/2010 Thru 12/31/2010						
Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)
008746-011	(223.0000)	EXXON MOBIL CORPORATION COMMON SALE TRADE AT 61.84 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 13,782.82	08/10/2010	13,782.82	(15,826.87)	(2,044.05)
008746-011	(57.0000)	FACTSET RESEARCH SYSTEMS INC COMMON SALE TRADE AT 77.8173 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 4,433.64	08/10/2010	4,433.64	(4,246.64)	187.00
008746-011	(76.0000)	FASTENAL CO COMMON SALE TRADE AT 50.4182 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 3,829.23	08/10/2010	3,829.23	(3,531.91)	297.32
008746-011	(203.0000)	INTEL CORP COMMON SALE TRADE AT 19.8201 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 4,016.78	08/10/2010	4,016.78	(4,293.96)	(277.18)
008746-011	(35.0000)	INTERNATIONAL BUSINESS MACHINES CORP COM SALE TRADE AT 131.6277 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 4,605.73	08/10/2010	4,605.73	(4,560.94)	44.79
008746-011	(188.0000)	JOHNSON CONTROLS COMMON SALE TRADE AT 29.4348 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 5,527.51	08/10/2010	5,527.51	(5,617.91)	(90.40)
008746-011	(55.0000)	L-3 COMMUNICATIONS HOLDINGS INC COMMON SALE TRADE AT 73.37 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 4,033.47	08/10/2010	4,033.47	(5,096.02)	(1,062.55)
008746-011	(232.0000)	LOWE'S COMPANIES COMMON SALE TRADE AT 19.9809 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 4,627.93	08/10/2010	4,627.93	(5,410.82)	(782.89)
008746-011	(128.0000)	M & T BANK CORP COMMON SALE TRADE AT 87.0574 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 11,138.97	08/10/2010	11,138.97	(9,445.44)	1,693.53
008746-011	(190.0000)	MARRIOTT INTERNATIONAL INC NEW CLASS A COMMON SALE TRADE AT 34.4966 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 6,548.05	08/10/2010	6,548.05	(5,337.58)	1,210.47

Realized Gain/(Loss)

Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030
From 01/01/2010 Thru 12/31/2010

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
008746-011	(221.0000)	MAXIM INTEGRATED PRODUCTS COMMON SALE TRADE AT 17.5201 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 3,864.66	08/10/2010	3,864.66	(4,257.01)	0.00	(392.35)
008746-011	(783.0000)	MEDTRONIC COMMON SALE TRADE AT 37.0482 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 28,982.78	08/10/2010	28,982.78	(31,612.56)	0.00	(2,629.78)
008746-011	(202.0000)	METLIFE INC COMMON SALE TRADE AT 42.1793 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 8,513.49	08/10/2010	8,513.48	(8,108.40)	0.00	405.09
008746-011	(94.0000)	NEXTERA ENERGY INC SALE TRADE AT 53.5223 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 5,027.93	08/10/2010	5,027.93	(5,304.66)	0.00	(276.73)
008746-011	(113.0000)	OMNICOM GROUP COMMON SALE TRADE AT 38.2903 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 4,323.04	08/10/2010	4,323.04	(4,691.59)	0.00	(368.55)
008746-011	(66.0000)	PHILIP MORRIS INTERNATIONAL INC SALE TRADE AT 52.66 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 3,473.34	08/10/2010	3,473.34	(3,269.80)	0.00	203.54
008746-011	(101.0000)	PPG INDUSTRIES COMMON SALE TRADE AT 68.9805 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 6,963.61	08/10/2010	6,963.61	(6,366.28)	0.00	597.33
008746-011	(147.0000)	PROTECTIVE LIFE CORP COMMON SALE TRADE AT 21.9944 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 3,228.33	08/10/2010	3,228.33	(3,054.44)	0.00	173.89
008746-011	(51.0000)	SIMON PROPERTY GROUP INC COMMON SALE TRADE AT 92.4124 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 4,711.27	08/10/2010	4,711.27	(3,848.59)	0.00	862.68
008746-011	(94.0000)	SOUTHERN COMPANY COMMON SALE TRADE AT 36.4204 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 3,420.39	08/10/2010	3,420.39	(3,144.53)	0.00	275.86
008746-011	(231.0000)	STAPLES COMMON SALE TRADE AT 19.9081 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 4,590.70	08/10/2010	4,590.70	(5,821.78)	0.00	(1,231.08)

Realized Gain/(Loss)

Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030
From 01/01/2010 Thru 12/31/2010

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
008746-011	(285 0000)	STEEL DYNAMICS INC COMMON SALE TRADE AT 14.7403 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 4,191.64	08/10/2010	4,191.64	(5,350.16)	0.00	(1,158.52)
008746-011	(125 0000)	TARGET CORP COMMON SALE TRADE AT 52.6001 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 6,570.82	08/10/2010	6,570.82	(6,216.56)	0.00	354.26
008746-011	(175 0000)	TJX COMPANIES NEW COMMON SALE TRADE AT 42.5422 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 7,439.04	08/10/2010	7,439.04	(6,673.19)	0.00	765.85
008746-011	(111 0000)	TRAVELERS COS INC/THE SALE TRADE AT 48.7201 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 5,515.20	08/10/2010	5,515.20	(5,443.72)	0.00	71.48
008746-011	(63 0000)	UNITED PARCEL SERVICE INC CLASS B COMMON SALE TRADE AT 66.7905 TO SETTLE ON 8/13/2010 RECEIVABLE DUE 4,205.66	08/10/2010	4,205.66	(4,239.38)	0.00	(33.72)
008746-011	(1,349 0000)	BRADY CORPORATION CLASS A COMMON SALE TRADE AT 28.1584 TO SETTLE ON 8/17/2010 RECEIVABLE DUE 35,240.53	08/12/2010	35,240.53	(41,115.89)	0.00	(5,875.36)
008746-011	(2,907 0000)	AT&T INC SALE TRADE AT 28.4854 ON 10/6/2010 TO SETTLE ON 10/12/2010 RECEIVABLE DUE 82,711.15	10/06/2010	82,711.15	(77,147.98)	5,350.78	212.39
008746-011	(1,601 0000)	BALDOR ELECTRIC CO COMMON SALE TRADE AT 63.0798 TO SETTLE ON 12/28/2010 RECEIVABLE DUE 100,936.98	12/22/2010	100,936.98	(45,106.20)	38,753.53	17,077.26
008746-011	(662 0000)	HEWLETT-PACKARD CO COMMON SALE TRADE AT 41.6548 TO SETTLE ON 12/28/2010 RECEIVABLE DUE 27,553.48	12/22/2010	27,553.48	(30,377.72)	(1,399.69)	(1,424.55)
008746-011	(1,421 0000)	TJX COMPANIES NEW COMMON SALE TRADE AT 44.1898 TO SETTLE ON 12/28/2010 RECEIVABLE DUE 62,746.44	12/22/2010	62,746.44	(52,749.93)	8,472.43	1,524.08

Realized Gain/(Loss)						
Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030						
From 01/01/2010 Thru 12/31/2010						
Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)
008746-011		CAPITAL GAINS DIST RECEIPT (SHORT) WILMINGTON US GOVT FUND W CLASS PAYABLE 12/22/2010 SHORT TERM CAPITAL GAIN DISTRIBUTION	12/22/2010	1.87	0.00	1.87
	(33,283.3811)					(49,414.26)
						(49,414.26)
008746-011		CAPITAL GAINS DIST RECEIPT (SHORT) WILMINGTON US GOVT FUND W CLASS PAYABLE 12/22/2010 SHORT TERM CAPITAL GAIN DISTRIBUTION	12/22/2010	0.02	0.00	0.02
	0.0000					0.02
						0.02
TOTAL	(33,283.3811)					(49,414.24)
008746-020	(100,000.0000)	BOEING CO DTD 3/13/2009 5% 3/15/2014 SALE TRADE AT 108.92 ON 2/23/2010 TO SETTLE ON 2/26/2010 RECEIVABLE DUE 108,920.00 FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 5.5% 03/15/2011 SALE TRADE AT 105.224 ON 3/2/2010 TO SETTLE ON 3/4/2010 RECEIVABLE DUE 368,284.00	02/23/2010	108,920.00	(105,448.00)	3,472.00
008746-020	(350,000.0000)	GOLDMAN SACHS GROUP INC DTD 2/5/2009 7.5% 2/15/2019 SALE TRADE AT 112.063 TO SETTLE ON 4/28/2010 RECEIVABLE DUE 56,031.50	03/02/2010	368,284.00	(375,208.40)	(6,924.40)
008746-020	(50,000.0000)	U S TREASURY NOTES SER F DTD 3/31/2006 4.75% 3/31/2011 SALE TRADE AT 103.819877 TO SETTLE ON 5/14/2010 RECEIVABLE DUE 119,392.97	04/23/2010	56,031.50	(58,741.50)	(2,710.00)
008746-020	(115,000.0000)		05/13/2010	119,392.97	(122,399.02)	(3,006.05)

Realized Gain/(Loss)

Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030
From 01/01/2010 Thru 12/31/2010

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
008746-020	(50,000.0000)	GOLDMAN SACHS GROUP INC DTD 2/5/2009 7.5% 2/15/2019 SALE TRADE AT 109.228 ON 5/21/2010 TO SETTLE ON 5/26/2010 RECEIVABLE DUE 54,813.00	05/21/2010	54,813.00	(58,741.50)	0.00	(4,128.50)
		TENDER 200,000 UNITS OF AOL TIME WARNER INC NOTE 6.875% 05/01/2012 PAYABLE 7/14/2010					
008746-020	(200,000.0000)	TRANSACTION # 91043085 EXCHANGE 50,000 UNITS OF ANHEUSER-BUSCH INBEV WOR SER 144A DTD PAYABLE 9/3/2010 REVERSED BY TRANSACTION # 93386353 ON 10/26/2010	07/14/2010	220,000.00	(212,510.00)	7,490.00	0.00
008746-020	(50,000.0000)	TRANSACTION # 90882639 REVERSAL OF TRANSACTION # 90821150 DATED 9/3/2010 EXCHANGE 50,000 UNITS OF ANHEUSER-BUSCH INBEV WOR SER 144A DTD 3/29/2010 2.5% 3/26/2013 PAYABLE 9/3/2010	09/03/2010	50,000.00	(46,864.52)	0.00	3,135.48
008746-020	50,000.0000	TRANSACTION # 90921150 EXCHANGE 50,000 UNITS OF ANHEUSER-BUSCH INBEV WOR SER 144A DTD 3/29/2010 2.5% 3/26/2013 PAYABLE 9/3/2010 REVERSED BY TRANSACTION # 90882639 ON 9/7/2010	09/03/2010	50,000.00	49,947.83	0.00	(52.17)
008746-020	(50,000.0000)	TRANSACTION # 93386353 REVERSAL OF TRANSACTION # 91043085 DATED 9/8/2010 EXCHANGE 50,000 UNITS OF ANHEUSER-BUSCH INBEV WOR SER 144A DTD PAYABLE 9/3/2010	09/03/2010	50,000.00	(49,947.83)	0.00	52.17
008746-020	50,000.0000	DEVON FINANCING CORP ULC DTD 10/3/2001 6.875% 9/30/2011 SALE TRADE AT 106.097 ON 8/21/2010 TO SETTLE ON 9/24/2010 RECEIVABLE DUE 79,572.75	09/03/2010	50,000.00	48,864.52	0.00	(3,135.48)
008746-020	(75,000.0000)		09/21/2010	79,572.75	(81,885.00)	(2,312.25)	0.00

Realized Gain/(Loss)

Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030

From 01/01/2010 Thru 12/31/2010

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
008746-020	(75,000.0000)	ALLIED WASTE NORTH AMERICA SECURED DTD 4/20/2004 @ 3.75% 4/15/2011 SALE TRADE AT 102.979 TO SETTLE ON 9/30/2010 RECEIVABLE DUE 77,234.25	09/27/2010	77,234.25	(77,718.75)	(484.50)	0.00
008746-020		CAPITAL GAINS DIST RECEIPT (SHORT) WILMINGTON US GOVT FUND W CLASS PAYABLE 12/22/2010 SHORT TERM CAPITAL GAIN DISTRIBUTION	12/22/2010	0.17	0.00	0.00	0.17
	(1,015,000.0000)					4,893.25	(13,296.78)
		CAPITAL GAINS DIST RECEIPT (SHORT) WILMINGTON US GOVT FUND W CLASS PAYABLE 12/22/2010 SHORT TERM CAPITAL GAIN DISTRIBUTION	12/22/2010	0.12	0.00	0.00	0.12
	0.0000					0.00	0.12
						0.00	0.12
TOTAL	(1,015,000.0000)					4,893.25	(13,296.66)

Investment Detail

Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030

Account and Portfolio level detail

As of Date 12/31/2010

Account	Category	Description	Quantity	Market Value	Federal Tax Cost
008746-000	Mutual Funds	ISHARES TRUST RUSSELL 2000 GROWTH INDEX FD	7,930.0000	693,240.60	500,349.05
008746-000	Mutual Funds	ISHARES TRUST RUSSELL 2000 VALUE INDEX FUND	8,900.0000	632,701.00	500,801.32
			16,830.0000	1,325,941.60	1,001,150.37
	TOTAL Mutual Funds		16,830.0000	1,325,941.60	1,001,150.37
008746-000	Short-Term Investments	WILMINGTON US GOVT FUND W CLASS	442,584.0600	442,584.06	442,584.06
			442,584.0600	442,584.06	442,584.06
	TOTAL Short-Term Investments		442,584.0600	442,584.06	442,584.06
			459,414.0600	1,768,525.66	1,443,734.43
TOTAL 008746-000			459,414.0600	1,768,525.66	1,443,734.43
008746-001	Mutual Funds	BRANDYWINE FUND COMMON	150,025.5840	3,984,678.98	1,707,516.12
			150,025.5840	3,984,678.98	1,707,516.12
	TOTAL Mutual Funds		150,025.5840	3,984,678.98	1,707,516.12
008746-001	Short-Term Investments	WILMINGTON US GOVT FUND W CLASS	7.4100	7.41	7.41
			7.4100	7.41	7.41
	TOTAL Short-Term Investments		7.4100	7.41	7.41
			150,032.9740	3,984,686.39	1,707,523.53
TOTAL 008746-001			150,032.9740	3,984,686.39	1,707,523.53
008746-005	Common Stocks And Convertibles	WILMINGTON TRUST CORPORATION COMMON	54,000.0000	234,360.00	87,750.00
			54,000.0000	234,360.00	87,750.00
	TOTAL Common Stocks And Convertibles		54,000.0000	234,360.00	87,750.00

Investment Detail

Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030

Account and Portfolio level detail

As of Date 12/31/2010

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Investment Detail

Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030							
Account and Portfolio level detail							
As of Date 12/31/2010							
Account	Category	Description	Quantity	Market Value	Federal Tax Cost		
008746-011	Common Stocks And Convertibles	CHEVRON CORP COMMON	1,578.0000	143,982.50	114,702.89		
008746-011	Common Stocks And Convertibles	CONOCOPHILLIPS COMMON	2,025.0000	137,902.50	95,408.70		
008746-011	Common Stocks And Convertibles	ENBRIDGE INC	948.0000	53,523.80	38,053.68		
008746-011	Common Stocks And Convertibles	EXXON MOBIL CORPORATION COMMON	762.0000	55,717.44	52,483.76		
008746-011	Common Stocks And Convertibles	SCHLUMBERGER LIMITED COMMON	731.0000	81,038.50	46,885.94		
			6,577.0000	515,804.90	401,379.29		
008746-011	Common Stocks And Convertibles	COCA-COLA COMPANY COMMON	760.0000	49,985.20	44,922.13		
008746-011	Common Stocks And Convertibles	COSTCO WHOLESALE CORP COMMON	780.0000	58,323.80	40,981.35		
008746-011	Common Stocks And Convertibles	KRAFT FOODS INC CL A COMMON	1,565.0000	49,313.15	47,304.47		
008746-011	Common Stocks And Convertibles	PEPSICO INCORPORATED COMMON	718.0000	46,776.28	47,568.96		
008746-011	Common Stocks And Convertibles	PHILIP MORRIS INTERNATIONAL INC	608.0000	35,586.24	28,800.52		
008746-011	Common Stocks And Convertibles	PROCTER & GAMBLE CO COMMON	824.0000	53,007.92	45,366.83		
			5,253.0000	290,982.59	254,844.26		
008746-011	Common Stocks And Convertibles	ABBOTT LABORATORIES COMMON	1,091.0000	52,268.81	52,776.53		
008746-011	Common Stocks And Convertibles	CARDINAL HEALTH INC COMMON	1,440.0000	55,166.40	51,585.23		
008746-011	Common Stocks And Convertibles	JOHNSON & JOHNSON COMMON	1,242.0000	76,817.70	78,076.70		
008746-011	Common Stocks And Convertibles	NOVARTIS AG SPONSORED ADR	1,572.0000	92,669.40	77,106.12		
008746-011	Common Stocks And Convertibles	TEVA PHARMACEUTICAL INDS LTD ADR	858.0000	44,727.54	43,286.79		
			6,203.0000	321,650.85	300,811.37		
008746-011	Common Stocks And Convertibles	LOWE'S COMPANIES COMMON	1,850.0000	46,398.00	40,656.90		
008746-011	Common Stocks And Convertibles	MARRIOTT INTERNATIONAL INC NEW CLASS A COMMON	1,535.0000	63,763.90	38,484.10		
008746-011	Common Stocks And Convertibles	NORDSTROM COMMON	740.0000	31,361.20	31,857.52		
008746-011	Common Stocks And Convertibles	OMNICOM GROUP COMMON	1,446.0000	66,226.80	60,067.71		
008746-011	Common Stocks And Convertibles	STAPLES COMMON	1,847.0000	42,056.18	41,358.23		
008746-011	Common Stocks And Convertibles	TARGET CORP COMMON	1,106.0000	66,503.78	52,501.34		
			8,524.0000	316,309.87	284,925.80		
008746-011	Common Stocks And Convertibles	C H ROBINSON WORLDWIDE INC NEW	899.0000	72,090.81	51,860.62		
008746-011	Common Stocks And Convertibles	CATERPILLAR COMMON	685.0000	62,283.90	33,393.23		
008746-011	Common Stocks And Convertibles	DANAHER CORP COMMON	1,427.0000	67,311.59	67,787.49		
008746-011	Common Stocks And Convertibles	DOVER CORP COMMON	901.0000	52,663.45	51,953.64		
008746-011	Common Stocks And Convertibles	EMERSON ELECTRIC COMPANY COMMON	1,336.0000	76,379.12	51,576.63		
008746-011	Common Stocks And Convertibles	FASTENAL CO COMMON	803.0000	48,107.73	31,083.14		
008746-011	Common Stocks And Convertibles	JOHNSON CONTROLS COMMON	1,520.0000	58,064.00	39,205.58		
008746-011	Common Stocks And Convertibles	UNITED PARCEL SERVICE INC CLASS B COMMON	805.0000	58,426.90	53,503.52		
			8,356.0000	495,327.50	380,363.85		

Investment Detail

Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030

Account and Portfolio level detail

As of Date 12/31/2010

Account	Category	Description	Quantity	Market Value	Federal Tax Cost
008748-011	Common Stocks And Convertibles	APPLIED MATERIALS COMMON	2,447,0000	34,380.35	33,170.61
008748-011	Common Stocks And Convertibles	CISCO SYSTEMS COMMON	1,636,0000	33,086.28	32,020.45
008748-011	Common Stocks And Convertibles	FACTSET RESEARCH SYSTEMS INC COMMON	607,0000	58,912.32	37,142.82
008748-011	Common Stocks And Convertibles	INTEL CORP COMMON	1,658,0000	34,867.74	32,690.98
008748-011	Common Stocks And Convertibles	INTERNATIONAL BUSINESS MACHINES CORP COM	280,0000	41,092.80	33,850.08
008748-011	Common Stocks And Convertibles	L-3 COMMUNICATIONS HOLDINGS INC COMMON	568,0000	40,038.32	46,873.66
008748-011	Common Stocks And Convertibles	MAXIM INTEGRATED PRODUCTS COMMON	1,774,0000	41,901.88	33,007.51
008748-011	Common Stocks And Convertibles	QUALCOMM COMMON	984,0000	48,698.18	44,500.86
008748-011	Common Stocks And Convertibles	AIR PRODUCTS & CHEMICALS COMMON	9,954,0000	330,987.85	293,256.97
008748-011	Common Stocks And Convertibles	GREIF INC COMMON CL A	688,0000	62,573.60	52,818.03
008748-011	Common Stocks And Convertibles	PPG INDUSTRIES COMMON	514,0000	31,816.60	32,310.30
008748-011	Common Stocks And Convertibles	SCOTT'S MIRACLE-GRO COMPANY	895,0000	75,242.65	49,301.34
008748-011	Common Stocks And Convertibles	STEEL DYNAMICS INC COMMON	638,0000	32,442.03	32,472.25
			2,285,0000	41,449.50	38,336.82
008748-011	Common Stocks And Convertibles	B B & T CORPORATION COMMON	5,001,0000	243,524.38	205,238.74
008748-011	Common Stocks And Convertibles	BANK OF AMERICA CORP COMMON	2,241,0000	58,915.89	64,278.95
008748-011	Common Stocks And Convertibles	BOSTON PROPERTIES INC COMMON	6,183,0000	82,214.42	112,763.05
008748-011	Common Stocks And Convertibles	DELPHI FINANCIAL GROUP INC CL A COMMON	671,0000	57,773.10	48,478.23
008748-011	Common Stocks And Convertibles	JPMORGAN CHASE & COMPANY COMMON	2,219,0000	63,995.96	51,835.13
008748-011	Common Stocks And Convertibles	M & T BANK CORP COMMON	2,387,0000	101,256.54	103,299.45
008748-011	Common Stocks And Convertibles	METLIFE INC COMMON	1,123,0000	97,757.15	73,185.27
008748-011	Common Stocks And Convertibles	PROTECTIVE LIFE CORP COMMON	1,808,0000	71,503.96	61,122.47
008748-011	Common Stocks And Convertibles	SIMON PROPERTY GROUP INC COMMON	2,598,0000	69,210.72	53,825.98
008748-011	Common Stocks And Convertibles	T ROWE PRICE GROUP INC COMMON	468,0000	46,581.32	34,273.53
008748-011	Common Stocks And Convertibles	TRAVELERS COS INC/THE	942,0000	60,786.98	45,771.47
008748-011	Common Stocks And Convertibles	US BANCORP COMMON NEW	925,0000	51,531.75	45,103.91
008748-011	Common Stocks And Convertibles		2,544,0000	68,611.68	64,013.27
008748-011	Common Stocks And Convertibles	CENTURYLINK INC	23,890,0000	830,129.17	755,950.71
			1,746,0000	80,612.82	63,410.88
008748-011	Common Stocks And Convertibles	NEXTERA ENERGY INC	1,746,0000	80,612.82	63,410.88
008748-011	Common Stocks And Convertibles	PPL CORPORATION COMMON	608,0000	31,609.92	32,483.96
008748-011	Common Stocks And Convertibles	SOUTHERN COMPANY COMMON	2,198,0000	57,851.36	55,095.51
			732,0000	27,984.36	23,384.25
			3,538,0000	117,445.64	110,963.72
	TOTAL Common Stocks And Convertibles		79,042,0000	3,542,585.57	3,031,245.59

Investment Detail

Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030

Account and Portfolio level detail

As of Date 12/31/2010

Account	Category	Description	Quantity	Market Value	Federal Tax Cost
008748-011	Short-Term Investments	WILMINGTON US GOVT FUND W CLASS	31,465.0700	31,465.07	31,465.07
	TOTAL Short-Term Investments		31,465.0700	31,465.07	31,465.07
			31,465.0700	31,465.07	31,465.07
			110,507.0700	3,574,050.64	3,062,710.66
008748-011	Short-Term Investments	WILMINGTON US GOVT FUND W CLASS	4,310.7700	4,310.77	4,310.77
			4,310.7700	4,310.77	4,310.77
	TOTAL Short-Term Investments		4,310.7700	4,310.77	4,310.77
			4,310.7700	4,310.77	4,310.77
TOTAL 008748-011			114,817.8400	3,578,361.41	3,067,021.43
008748-020	Bonds And Notes	U S TREASURY BOND DTD 5/15/2010 3 5%	50,000.0000	51,219.00	51,906.45
008748-020	Bonds And Notes	U S TREASURY NOTE DTD 7/15/2009 1.5% 7/15/2012	200,000.0000	203,320.00	198,735.05
008748-020	Bonds And Notes	U S TREASURY NOTES DTD 2/15/2009 2.75% 2/15/2019	110,000.0000	108,582.10	103,692.63
008748-020	Bonds And Notes	U S TREASURY NOTES DTD 4/30/2009 2.625% 4/30/2016	115,000.0000	117,722.05	109,286.40
008748-020	Bonds And Notes	U S TREASURY NOTES Ser F DTD 11/15/2004 4 25% 11/15/2014	150,000.0000	165,832.50	160,957.63
008748-020	Bonds And Notes	US TREASURY BOND DTD 11/15/2007 4.25% 11/15/2017	150,000.0000	165,363.00	156,375.60
008748-020	Bonds And Notes	US TREASURY BOND DTD 5/15/2008 3.875% 5/15/2018	75,000.0000	80,695.50	76,295.22
008748-020	Bonds And Notes	US TREASURY BOND DTD 8/15/2008 4% 8/15/2018	300,000.0000	325,101.00	332,630.10
			1,150,000.0000	1,217,835.15	1,189,878.08
008748-020	Bonds And Notes	FEDERAL HOME LOAN BANK BOND DTD 6/22/2007 5.5% 8/13/2014	115,000.0000	131,553.10	126,664.57
008748-020	Bonds And Notes	FEDERAL HOME LOAN BANK BOND Ser 1 DTD 5/2/2007 4.875% 5/17/2017	65,000.0000	73,274.50	68,475.10
008748-020	Bonds And Notes	FEDERAL HOME LOAN BANK DTD 11/1/2008 4 875% 11/18/2011	500,000.0000	519,435.00	538,347.00

Investment Detail

Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030

Account and Portfolio level detail

As of Date 12/31/2010

Account	Category	Description	Quantity	Market Value	Federal Tax Cost
008746-020	Bonds And Notes	FEDERAL HOME LOAN BANK NOTE 4.5% 11/15/2012	290,000.0000	310,862.50	309,307.33
008746-020	Bonds And Notes	FEDERAL HOME LOAN MORTGAGE CORP NOTE 5% 7/15/2014	350,000.0000	392,294.00	378,946.75
008746-020	Bonds And Notes	FEDERAL NATIONAL MORTGAGE ASSOCIATION DTD 10/8/2008 1% 11/23/2011	100,000.0000	100,568.00	99,561.10
008746-020	Bonds And Notes	FEDERAL NATIONAL MORTGAGE ASSOCIATION DTD 9/12/2005 4.375% 10/15/2015	150,000.0000	185,111.00	182,129.30
008746-020	Bonds And Notes	FEDERAL NATIONAL MOTRG ASSOC NOTE DTD 11/17/2008 4.875% 12/15/2016	175,000.0000	196,183.75	191,830.45
			1,745,000.0000	1,889,081.85	1,875,261.60
008746-020	Bonds And Notes	ALLIED WASTE NORTH AMERICA SENIOR NOTE DTD 3/12/2007 6.875% 8/1/2017	250,000.0000	275,000.00	247,000.00
008746-020	Bonds And Notes	ALLSTATE LF GLB FN TRST Ser MTN DTD 4/30/2008 5.375% 4/30/2013	50,000.0000	54,448.00	55,282.50
008746-020	Bonds And Notes	AMERICAN EXPRESS CO NOTE 4.875% 07/15/2013	100,000.0000	108,900.00	103,388.00
008746-020	Bonds And Notes	AMERICAN HOME PRODUCTS CORP NOTE DTD 3/30/2001 6.85% 3/15/2011	200,000.0000	202,578.00	215,928.00
008746-020	Bonds And Notes	ANHEUSER-BUSCH INBEV WOR DTD 3/28/2010 2.5% 3/28/2013	50,000.0000	51,185.50	48,864.52
008746-020	Bonds And Notes	ANHEUSER-BUSCH INBEV WOR Ser 144A DTD 1/12/2009 7.75% 1/15/2019	115,000.0000	143,100.25	124,266.70
008746-020	Bonds And Notes	BOEING CO DTD 3/13/2008 5% 3/15/2014	100,000.0000	109,698.00	105,448.00
008746-020	Bonds And Notes	BP CAPITAL MARKETS PLC DTD 11/7/2008 5.25% 11/7/2013	75,000.0000	81,225.75	80,417.25
008746-020	Bonds And Notes	CATERPILLAR FINANCIAL SERVICES CRP NOTES Ser MTN DTD 9/28/2008 8.2% 9/30/2013	200,000.0000	224,536.00	212,844.00
008746-020	Bonds And Notes	COMCAST CORP DTD 8/18/2008 5.7% 7/1/2019	200,000.0000	218,652.00	198,526.00
008746-020	Bonds And Notes	CONOCOPHILLIPS CORP DTD 2/3/2009 5.75% 2/1/2019	200,000.0000	227,922.00	210,334.00
008746-020	Bonds And Notes	DUKE ENERGY CORP DTD 1/26/2008 6.3% 2/1/2014	50,000.0000	55,892.50	55,184.00
008746-020	Bonds And Notes	EXELON GENERATION CO LLC SENIOR NOTE DTD 9/28/2007 6.2% 10/1/2017	50,000.0000	55,858.50	55,232.50
008746-020	Bonds And Notes	HARTFORD FINL SVCS GRP DTD 3/4/2008 6.3% 3/15/2018	50,000.0000	53,246.00	52,637.50
008746-020	Bonds And Notes	METLIFE INC NOTE DTD 8/23/2005 5% 8/15/2015	75,000.0000	81,225.75	77,555.25
008746-020	Bonds And Notes	MORGAN STANLEY DTD 5/13/2009 6% 5/13/2014	250,000.0000	270,120.00	253,372.50
008746-020	Bonds And Notes	PROCTER & GAMBLE CO DTD 2/8/2009 3.5% 2/15/2015	100,000.0000	104,992.00	100,215.00
008746-020	Bonds And Notes	VIACOM INC DTD 8/28/2008 4.375% 9/15/2014	50,000.0000	53,231.00	53,980.50
008746-020	Bonds And Notes	WELLS FARGO FINANCIAL NOTE 5.5% 08/01/2012	200,000.0000	213,376.00	208,528.00

Investment Detail

Accounts: 008746-000,008746-001,008746-005,008746-008,008746-011,008746-020,008746-025,008746-030

Account and Portfolio level detail

As of Date 12/31/2010

Account	Category	Description	Quantity	Market Value	Federal Tax Cost
			2,365,000.0000	2,583,067.25	2,458,824.22
	TOTAL Bonds And Notes		5,280,000.0000	5,689,984.25	5,523,964.90
008746-020	Short-Term Investments	WILMINGTON US GOVT FUND W CLASS	8,690.5700	8,690.57	8,690.57
			8,690.5700	8,690.57	8,690.57
	TOTAL Short-Term Investments		8,690.5700	8,690.57	8,690.57
			5,288,690.5700	5,698,674.82	5,532,655.47
008746-020	Short-Term Investments	WILMINGTON US GOVT FUND W CLASS	6,140.7500	6,140.75	6,140.75
			6,140.7500	6,140.75	6,140.75
	TOTAL Short-Term Investments		6,140.7500	6,140.75	6,140.75
			6,140.7500	6,140.75	6,140.75
TOTAL			5,274,831.3200	5,704,815.57	5,538,796.22
008746-025	Short-Term Investments	WILMINGTON US GOVT FUND W CLASS	0.6500	0.65	0.65
			0.6500	0.65	0.65
	TOTAL Short-Term Investments		0.6500	0.65	0.65
			0.6500	0.65	0.65
TOTAL			0.6500	0.65	0.65
008746-025			0.6500	0.65	0.65
008746-030	Miscellaneous Assets	FEDERAL STREET ASSOCIATES OFFSHORE FUND LTD CLASS A SHARES		3,439,895.94	3,287,997.65
			0.0000	3,439,895.94	3,287,997.65
	TOTAL Miscellaneous Assets		0.0000	3,439,895.94	3,287,997.65

Investment Detail

Accounts: 008746-000,008746-001,008746-005,008746-006,008746-008,008746-011,008746-020,008746-025,008746-030					
Account and Portfolio level detail					
As of Date 12/31/2010					
Account	Category	Description	Quantity	Market Value	Federal Tax Cost
008746-030	Short-Term Investments	WILMINGTON US GOVT FUND W CLASS	4.9000	4.90	4.90
			4.9000	4.90	4.90
	TOTAL Short-Term Investments		4.9000	4.90	4.90
			4.9000	3,439,900.84	3,288,002.55
TOTAL 008746-030			4.9000	3,439,900.84	3,288,002.55
TOTAL TAX COST					\$ 24,252,109.58
TOTAL FMV				\$ 28,241,223.47	