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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

**THE LAFFEY-MCHUGH FOUNDATION**

A Employer identification number

**51-6015095**

Number and street (or P.O. box number if mail is not delivered to street address)

**P.O. BOX 2286**

Room/suite

B Telephone number

**302-654-1680**

City or town, state, and ZIP code

**WILMINGTON, DE 19899**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)J Accounting method: ☐ Cash ☐ Accrual☒ Other (specify) **INCOME TAX**E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐▶ \$ **55,084,572.**

(Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

|                                       |   |                 |            |     |             |
|---------------------------------------|---|-----------------|------------|-----|-------------|
| Revenue                               | 1 Contributions, gifts, grants, etc., received                                      | 16,874.         |            | N/A |             |
|                                       | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B |                 |            |     |             |
|                                       | 3 Interest on savings and temporary cash investments                                | 421,876.        | 421,876.   |     | STATEMENT 1 |
|                                       | 4 Dividends and interest from securities  | 676,264.        | 676,264.   |     | STATEMENT 2 |
|                                       | 5a Gross rents  |                 |            |     |             |
|                                       | b Net rental income or (loss)   |                 |            |     |             |
|                                       | 6a Net gain or (loss) from sale of assets not on line 10                            | 2,058,513.      |            |     |             |
|                                       | b Gross sales price for all assets on line 6a                                       | 35,877,792.     |            |     |             |
|                                       | 7 Capital gain net income (from Part IV, line 2)                                    |                 | 2,058,513. |     |             |
|                                       | 8 Net short-term capital gain   |                 |            |     |             |
|                                       | 9 Income modifications  |                 |            |     |             |
|                                       | 10a Gross sales less returns and allowances   |                 |            |     |             |
| Operating and Administrative Expenses | b Less Cost of goods sold   |                 |            |     |             |
|                                       | c Gross profit or (loss)  |                 |            |     |             |
|                                       | 11 Other income   | 780,639.        | 780,639.   |     | STATEMENT 3 |
|                                       | 12 Total. Add lines 1 through 11  | 3,954,166.      | 3,937,292. |     |             |
|                                       | 13 Compensation of officers, directors, trustees, etc                               | 165,360.        | 82,680.    |     | 82,680.     |
|                                       | 14 Other employee salaries and wages  |                 |            |     |             |
|                                       | 15 Pension plans, employee benefits   |                 |            |     |             |
|                                       | 16a Legal fees  |                 |            |     |             |
|                                       | b Accounting fees   | STMT 4 15,000.  | 7,500.     |     | 7,500.      |
|                                       | c Other professional fees   | STMT 5 241,522. | 241,522.   |     | 0.          |
|                                       | 17 Interest   |                 |            |     |             |
|                                       | 18 Taxes  | STMT 6 25,841.  | 9,751.     |     | 6,090.      |
|                                       | 19 Depreciation and depletion   | 4,448.          | 0.         |     |             |
|                                       | 20 Occupancy  | 15,225.         | 7,613.     |     | 7,612.      |
|                                       | 21 Travel, conferences, and meetings  |                 |            |     |             |
|                                       | 22 Printing and publications  |                 |            |     |             |
|                                       | 23 Other expenses   | STMT 7 29,857.  | 14,931.    |     | 14,926.     |
|                                       | 24 Total operating and administrative expenses. Add lines 13 through 23             | 497,253.        | 363,997.   |     | 118,808.    |
|                                       | 25 Contributions, gifts, grants paid  | 2,535,155.      |            |     | 2,535,155.  |
|                                       | 26 Total expenses and disbursements. Add lines 24 and 25                            | 3,032,408.      | 363,997.   |     | 2,653,963.  |
|                                       | 27 Subtract line 26 from line 12:   |                 |            |     |             |
|                                       | a Excess of revenue over expenses and disbursements                                 | 921,758.        |            |     |             |
|                                       | b Net investment income (if negative, enter -0-)                                    |                 | 3,573,295. |     |             |
|                                       | c Adjusted net income (if negative, enter -0-)                                      |                 |            | N/A |             |

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

|  |   | Beginning of year  | End of year        |                       |
|--|---|--------------------|--------------------|-----------------------|
|  |   | (a) Book Value     | (b) Book Value     | (c) Fair Market Value |
| <b>Assets</b>  | 1 Cash - non-interest-bearing   |                    |                    |                       |
|  | 2 Savings and temporary cash investments  | 736,746.           | 972,860.           | 972,860.              |
|  | 3 Accounts receivable ▶   |                    |                    |                       |
|  | Less: allowance for doubtful accounts ▶   |                    |                    |                       |
|  | 4 Pledges receivable ▶  |                    |                    |                       |
|  | Less: allowance for doubtful accounts ▶   |                    |                    |                       |
|  | 5 Grants receivable   |                    |                    |                       |
|  | 6 Receivables due from officers, directors, trustees, and other disqualified persons  |                    |                    |                       |
|  | 7 Other notes and loans receivable ▶  |                    |                    |                       |
|  | Less: allowance for doubtful accounts ▶   |                    |                    |                       |
|  | 8 Inventories for sale or use   |                    |                    |                       |
|  | 9 Prepaid expenses and deferred charges   |                    |                    |                       |
|  | 10a Investments - U.S. and state government obligations STMT 8  | 4,855,369.         | 4,163,878.         | 4,219,524.            |
|  | b Investments - corporate stock STMT 9  | 3,638,722.         | 11,983,938.        | 13,363,606.           |
|  | c Investments - corporate bonds STMT 10   | 3,573,042.         | 3,982,520.         | 3,947,870.            |
| 11 Investments - land, buildings, and equipment basis ▶  |   |                    |                    |                       |
| Less accumulated depreciation ▶                          |   |                    |                    |                       |
| 12 Investments - mortgage loans                          |   |                    |                    |                       |
| 13 Investments - other STMT 11                           | 35,063,090.   | 28,685,943.        | 32,527,497.        |                       |
| 14 Land, buildings, and equipment: basis ▶ 158,447.      |   |                    |                    |                       |
| Less accumulated depreciation STMT 12 ▶ 105,232.         | 53,627.   | 53,215.            | 53,215.            |                       |
| 15 Other assets (describe ▶)                             |   |                    |                    |                       |
| <b>16 Total assets (to be completed by all filers)</b>   | <b>47,920,596.</b>  | <b>49,842,354.</b> | <b>55,084,572.</b> |                       |
| <b>Liabilities</b>                                       | 17 Accounts payable and accrued expenses  |                    |                    |                       |
|  | 18 Grants payable   |                    |                    |                       |
|  | 19 Deferred revenue   |                    |                    |                       |
|  | 20 Loans from officers, directors, trustees, and other disqualified persons   |                    |                    |                       |
|  | 21 Mortgages and other notes payable  |                    |                    |                       |
|  | 22 Other liabilities (describe ▶)   |                    |                    |                       |
| <b>23 Total liabilities (add lines 17 through 22)</b>    | <b>0.</b>   | <b>0.</b>          |                    |                       |
| <b>Net Assets or Fund Balances</b>                       | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. |                    |                    |                       |
|  | 24 Unrestricted   |                    |                    |                       |
|  | 25 Temporarily restricted   |                    |                    |                       |
|  | 26 Permanently restricted   |                    |                    |                       |
|  | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.   |                    |                    |                       |
|  | 27 Capital stock, trust principal, or current funds   | 0.                 | 0.                 |                       |
|  | 28 Paid-in or capital surplus, or land, bldg., and equipment fund   | 0.                 | 0.                 |                       |
|  | 29 Retained earnings, accumulated income, endowment, or other funds   | 47,920,596.        | 49,842,354.        |                       |
| <b>30 Total net assets or fund balances</b>              | <b>47,920,596.</b>  | <b>49,842,354.</b> |                    |                       |
| <b>31 Total liabilities and net assets/fund balances</b> | <b>47,920,596.</b>  | <b>49,842,354.</b> |                    |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |   |             |
|---|---|-------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 47,920,596. |
| 2 Enter amount from Part I, line 27a  | 2 | 921,758.    |
| 3 Other increases not included in line 2 (itemize) ▶ <b>ADJUSTMENT TO COST BASIS</b>  | 3 | 1,000,000.  |
| 4 Add lines 1, 2, and 3   | 4 | 49,842,354. |
| 5 Decreases not included in line 2 (itemize) ▶  | 5 | 0.          |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   | 6 | 49,842,354. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| <b>1a</b>  |  |                                      |                                  |
| <b>b</b> SEE ATTACHED STATEMENTS   |  |                                      |                                  |
| <b>c</b>   |  |                                      |                                  |
| <b>d</b>   |  |                                      |                                  |
| <b>e</b>   |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| <b>a</b>              |  |   |  |
| <b>b</b>              |  |   |  |
| <b>c</b>              |  |   |  |
| <b>d</b>              |  |   |  |
| <b>e</b> 35,877,792.  |  | 33,819,279.                                     | 2,058,513.                                   |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------|--------------------------------------|---|---|
| <b>a</b>                  |                                      |   |   |
| <b>b</b>                  |                                      |   |   |
| <b>c</b>                  |                                      |   |   |
| <b>d</b>                  |                                      |   |   |
| <b>e</b>                  |                                      |   | 2,058,513.  |

|  |   |          |            |
|--|---|----------|------------|
| <b>2</b> Capital gain net income or (net capital loss)   | <div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div> | <b>2</b> | 2,058,513. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 |   | <b>3</b> | N/A        |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|--|--|--|---|
| 2009   | 2,389,469.                               | 46,083,197.                                  | .051851   |
| 2008   | 3,194,568.                               | 56,144,187.                                  | .056899   |
| 2007   | 3,995,182.                               | 66,654,098.                                  | .059939   |
| 2006   | 3,652,899.                               | 70,491,377.                                  | .051821   |
| 2005   | 3,535,337.                               | 59,592,023.                                  | .059326   |

|  |          |             |
|--|----------|-------------|
| <b>2</b> Total of line 1, column (d)   | <b>2</b> | .279836     |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  | <b>3</b> | .055967     |
| <b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5  | <b>4</b> | 50,299,848. |
| <b>5</b> Multiply line 4 by line 3   | <b>5</b> | 2,815,132.  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)  | <b>6</b> | 35,733.     |
| <b>7</b> Add lines 5 and 6   | <b>7</b> | 2,850,865.  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.<br>See the Part VI instructions. | <b>8</b> | 2,653,963.  |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|  |            |          |         |
|--|------------|----------|---------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |            | 1        | 71,466. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b  |            |          |         |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).   |            |          |         |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  |            | 2        | 0.      |
| 3 Add lines 1 and 2  |            | 3        | 71,466. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  |            | 4        | 0.      |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-  |            | 5        | 71,466. |
| 6 Credits/Payments:  |            |          |         |
| a 2010 estimated tax payments and 2009 overpayment credited to 2010  | 6a 30,000. |          |         |
| b Exempt foreign organizations - tax withheld at source  | 6b         |          |         |
| c Tax paid with application for extension of time to file (Form 8868)  | 6c 75,000. |          |         |
| d Backup withholding erroneously withheld  | 6d         |          |         |
| 7 Total credits and payments. Add lines 6a through 6d  | 7          | 105,000. |         |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached   | 8          | 918.     |         |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  | 9          |          |         |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid   | 10         | 32,616.  |         |
| 11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 32,616. Refunded <input checked="" type="checkbox"/> 0.   | 11         | 0.       |         |

**Part VII-A Statements Regarding Activities**

|   | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?   |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X  |
| c Did the foundation file Form 1120-POL for this year?  |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.  |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.   |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.   |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?  |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.   |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?      | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year?<br>If "Yes," complete Part II, col. (c), and Part XV.   | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DE  |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation   | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV  |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses   |     | X  |

**Part VII-A Statements Regarding Activities** (continued)

|   |   |    |     |    |
|---|---|----|-----|----|
| 11  | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)   | 11 |     | X  |
| 12  | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?   | 12 |     | X  |
| 13  | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?   | 13 | X   |    |
| Website address <b>N/A</b>  |   |    |     |    |
| 14  | The books are in care of <b>DAVID SYSKO</b> Telephone no. <b>302-654-1680</b>   |    |     |    |
| Located at <b>COMMUNITY SERVICE BLDG, SUITE #815, WILMINGTON, D</b> ZIP+4 <b>19801</b>  |   |    |     |    |
| 15  | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year       | 15 | N/A |    |
| 16  | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes | No |
| See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country |   |    |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|   | Yes   | No |
|---|---|----|
| 1a During the year did the foundation (either directly or indirectly):  |   |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here  | N/A   | 1b |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?   |   | 1c |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  |   |    |
| a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| If "Yes," list the years  |   |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)   | N/A   | 2b |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  |   |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) | N/A   | 3b |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  |   | 4a |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?   |   | 4b |

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 13     |   | 165,360.                                  | 0.  | 0.                                    |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)[illegible]

0

## Expenses

|   |     |  |
|---|-----|--|
| 1 | N/A |  |
|   |     |  |
|   |     |  |
| 2 |     |  |
|   |     |  |
|   |     |  |
| 3 |     |  |
|   |     |  |
|   |     |  |
| 4 |     |  |
|   |     |  |
|   |     |  |

## Amount

|   |  |    |
|---|--|----|
| 1 | N/A  |    |
|   |  |    |
|   |  |    |
| 2 |  | 0. |
|   |  |    |
|   |  |    |
|   | All other program-related investments. See instructions. |    |
| 3 |  |    |
|   |  |    |
|   |  |    |

0.



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |   |           |             |
|----------|---|-----------|-------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |           |             |
| <b>a</b> | Average monthly fair market value of securities   | <b>1a</b> | 48,161,369. |
| <b>b</b> | Average of monthly cash balances  | <b>1b</b> | 2,904,467.  |
| <b>c</b> | Fair market value of all other assets   | <b>1c</b> |             |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)   | <b>1d</b> | 51,065,836. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> | 0.          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets  | <b>2</b>  | 0.          |
| <b>3</b> | Subtract line 2 from line 1d  | <b>3</b>  | 51,065,836. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | <b>4</b>  | 765,988.    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>  | 50,299,848. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5  | <b>6</b>  | 2,514,992.  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |   |           |            |
|-----------|---|-----------|------------|
| <b>1</b>  | Minimum investment return from Part X, line 6   | <b>1</b>  | 2,514,992. |
| <b>2a</b> | Tax on investment income for 2010 from Part VI, line 5  | <b>2a</b> | 71,466.    |
| <b>b</b>  | Income tax for 2010. (This does not include the tax from Part VI.)  | <b>2b</b> |            |
| <b>c</b>  | Add lines 2a and 2b   | <b>2c</b> | 71,466.    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 2,443,526. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions   | <b>4</b>  | 0.         |
| <b>5</b>  | Add lines 3 and 4   | <b>5</b>  | 2,443,526. |
| <b>6</b>  | Deduction from distributable amount (see instructions)  | <b>6</b>  | 0.         |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 2,443,526. |

**Part XII Qualifying Distributions** (see instructions)

|          |   |           |            |
|----------|---|-----------|------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:  |           |            |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26   | <b>1a</b> | 2,653,963. |
| <b>b</b> | Program-related investments - total from Part IX-B  | <b>1b</b> | 0.         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | <b>2</b>  |            |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:  |           |            |
| <b>a</b> | Suitability test (prior IRS approval required)  | <b>3a</b> |            |
| <b>b</b> | Cash distribution test (attach the required schedule)   | <b>3b</b> |            |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                 | <b>4</b>  | 2,653,963. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | <b>5</b>  | 0.         |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4   | <b>6</b>  | 2,653,963. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2009 | (c)<br>2009 | (d)<br>2010 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2010 from Part XI, line 7   |               |                            |             | 2,443,526.  |
| 2 Undistributed income, if any, as of the end of 2010  |               |                            |             |             |
| a Enter amount for 2009 only   |               |                            | 0.          |             |
| b Total for prior years:   |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2010:   |               |                            |             |             |
| a From 2005  |               |                            |             |             |
| b From 2006  | 115,287.      |                            |             |             |
| c From 2007  | 729,127.      |                            |             |             |
| d From 2008  | 515,775.      |                            |             |             |
| e From 2009  | 90,859.       |                            |             |             |
| f Total of lines 3a through e  | 1,451,048.    |                            |             |             |
| 4 Qualifying distributions for 2010 from Part XII, line 4: ► \$  | 2,653,963.    |                            |             |             |
| a Applied to 2009, but not more than line 2a   |               |                            | 0.          |             |
| b Applied to undistributed income of prior years (Election required - see instructions)  |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required - see instructions)  | 0.            |                            |             |             |
| d Applied to 2010 distributable amount   |               |                            |             | 2,443,526.  |
| e Remaining amount distributed out of corpus   | 210,437.      |                            |             |             |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)  | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:   | 1,661,485.    |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5  |               |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b   |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see instructions   |               | 0.                         |             |             |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.  |               |                            | 0.          |             |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011  |               |                            |             | 0.          |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)   | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7   | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  | 1,661,485.    |                            |             |             |
| 10 Analysis of line 9:   |               |                            |             |             |
| a Excess from 2006   | 115,287.      |                            |             |             |
| b Excess from 2007   | 729,127.      |                            |             |             |
| c Excess from 2008   | 515,775.      |                            |             |             |
| d Excess from 2009   | 90,859.       |                            |             |             |
| e Excess from 2010   | 210,437.      |                            |             |             |



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)               | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount          |
|--|--|--------------------------------------|-------------------------------------|-----------------|
| <b>a</b> <i>Paid during the year</i><br><b>SEE SCHEDULE 1</b>  |  |                                      |                                     |                 |
| <b>Total</b>   |  |                                      | <b>3a</b>                           | <b>2535155.</b> |
| <b>b</b> <i>Approved for future payment</i><br><br><b>NONE</b> |  |                                      |                                     |                 |
| <b>Total</b>   |  |                                      | <b>3b</b>                           | <b>0.</b>       |



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

|          |   | Yes          | No       |
|----------|---|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:  |              |          |
|          | (1) Cash  | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets  | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:   |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization  | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization  | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets  | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements  | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees  | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations  | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  | <b>1c</b>    | <b>X</b> |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b If "Yes," complete the following schedule.**

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**PRESIDENT**

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if  
self-employed

PTIN

ALISON R. BROZOSKY

Alvin R. Brady 14011  
FAMILY OFFICE, INC.

Firm's name ► **WILMINGTON FAMILY OFFICE, INC**

Firm's EIN ▶

Firm's address ► 1100 N. MARKET STREET  
WILMINGTON, DE 19890-1200

Phone no. 302-651-8160

Form **990-PF** (2010)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

**THE LAFFEY-MCHUGH FOUNDATION**

Employer identification number

**51-6015095**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ... .. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

Name of organization

Employer identification number

**THE LAFFEY-MCHUGH FOUNDATION****51-6015095****Part I Contributors** (see instructions)

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4  | (c)<br>Aggregate contributions | (d)<br>Type of contribution  |
|------------|--|--------------------------------|--|
| <b>1</b>   | <b>ESTATE OF MARIE L MCHUGH</b><br><b>C/O ARTHUR CONNOLLY, JR., P.O. BOX</b><br><b>2207</b><br><br><b>WILMINGTON, DE 19899</b> | \$ <b>16,874.</b>              | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.) |
|            |  | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |  | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |  | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |  | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |  | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |  | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |



Name of organization

Employer identification number

**THE LAFFEY-MCHUGH FOUNDATION****51-6015095****Part II Noncash Property** (see instructions)

| (a)<br>No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|------------------------------|--|--|----------------------|
|                              |  | \$   |                      |
|                              |  | \$   |                      |
|                              |  | \$   |                      |
|                              |  | \$   |                      |
|                              |  | \$   |                      |
|                              |  | \$   |                      |
|                              |  | \$   |                      |
|                              |  | \$   |                      |
|                              |  | \$   |                      |

Name of organization

Employer identification number

**THE LAFFEY-MCHUGH FOUNDATION****51-6015095****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) ▶ \$

| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift | (d) Description of how gift is held      |
|---------------------------|---|-----------------|--|
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |

THE LAFHEY-MCHUGH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate,<br>2-story brick warehouse; or common stock, 200 shs. MLC Co. |                                     | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--|-------------------------------------|--|--------------------------------------|----------------------------------|
| 1a   | M&I A/C#71-A311-02-7 (FAYEZ)        | P  | VARIOUS                              | VARIOUS                          |
| b  | M&I A/C#71-A311-02-7 (FAYEZ)        | P  | VARIOUS                              | VARIOUS                          |
| c  | M&I A/C#71-A311-03-5 (SASCO)        | P  | VARIOUS                              | VARIOUS                          |
| d  | M&I A/C#71-A311-03-5 (SASCO)        | P  | VARIOUS                              | VARIOUS                          |
| e  | M&I A/C#71-A311-04-3 (CHARTWELL)    | P  | VARIOUS                              | VARIOUS                          |
| f  | M&I A/C#71-A311-04-3 (CHARTWELL)    | P  | VARIOUS                              | VARIOUS                          |
| g  | M&I A/C#71-A311-05-0 (LAZARD)       | P  | VARIOUS                              | VARIOUS                          |
| h  | M&I A/C#71-A311-05-0 (LAZARD)       | P  | VARIOUS                              | VARIOUS                          |
| i  | M&I A/C#71-A311-06-8 (THREE PEAKS)  | P  | VARIOUS                              | VARIOUS                          |
| j  | M&I A/C#71-A311-06-8 (THREE PEAKS)  | P  | VARIOUS                              | VARIOUS                          |
| k  | M&I A/C#71-A311-07-6 (FUNDS)        | P  | VARIOUS                              | VARIOUS                          |
| l  | M&I A/C#71-A311-07-6 (FUNDS)        | P  | VARIOUS                              | VARIOUS                          |
| m  | LONG TERM CAPITAL GAIN DISTRIBUTION | P  | VARIOUS                              | VARIOUS                          |
| n  | M&I A/C#71-A311-08-4 (EAGLE)        | P  | VARIOUS                              | VARIOUS                          |
| o  | M&I A/C#71-A311-08-4 (EAGLE)        | P  | VARIOUS                              | VARIOUS                          |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a                     | 20,167.                                    | 12,339.   | 7,828.                                       |
| b                     | 6,003,742.                                 | 3,673,460.                                      | 2,330,282.                                   |
| c                     | 1,524,372.                                 | 1,497,103.                                      | 27,269.                                      |
| d                     | 2,172,027.                                 | 2,133,172.                                      | 38,855.                                      |
| e                     | 417,219.                                   | 405,018.  | 12,201.                                      |
| f                     | 2,245,106.                                 | 2,179,453.                                      | 65,653.                                      |
| g                     | 2,238,717.                                 | 2,180,427.                                      | 58,290.                                      |
| h                     | 313,657.                                   | 293,185.  | 20,472.                                      |
| i                     | 1,422,066.                                 | 1,378,036.                                      | 44,030.                                      |
| j                     | 1,262,406.                                 | 1,171,688.                                      | 90,718.                                      |
| k                     | 500,000.                                   | 460,224.  | 39,776.                                      |
| l                     | 5,055,756.                                 | 6,417,510.                                      | <1,361,754.>                                 |
| m                     | 46,258.                                    |   | 46,258.                                      |
| n                     | 81,493.                                    | 79,200.   | 2,293.                                       |
| o                     | 5,632,099.                                 | 5,165,451.                                      | 466,648.                                     |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a                         |                                      |   | 7,828.  |
| b                         |                                      |   | 2,330,282.  |
| c                         |                                      |   | 27,269.   |
| d                         |                                      |   | 38,855.   |
| e                         |                                      |   | 12,201.   |
| f                         |                                      |   | 65,653.   |
| g                         |                                      |   | 58,290.   |
| h                         |                                      |   | 20,472.   |
| i                         |                                      |   | 44,030.   |
| j                         |                                      |   | 90,718.   |
| k                         |                                      |   | 39,776.   |
| l                         |                                      |   | <1,361,754.>  |
| m                         |                                      |   | 46,258.   |
| n                         |                                      |   | 2,293.  |
| o                         |                                      |   | 466,648.  |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

THE LAFFEY-MCHUGH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. |  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---|--|--|--------------------------------------|----------------------------------|
| 1a M&I A/C#71-A311-09-2 (PINNACLE)  |  | P  | VARIOUS                              | VARIOUS                          |
| b M&I A/C#71-A311-10-0 (PERKINS)  |  | P  | VARIOUS                              | VARIOUS                          |
| c JPM A/C#89360-00-4 (SASCO)  |  | P  | VARIOUS                              | VARIOUS                          |
| d JPM A/C#89360-00-4 (SASCO)  |  | P  | VARIOUS                              | VARIOUS                          |
| e FAYEZ/PNC   |  | P  | VARIOUS                              | VARIOUS                          |
| f JPM A/C#51267-00-5 (THREE PEAKS)  |  | P  | VARIOUS                              | VARIOUS                          |
| g JPM A/C#51267-00-5 (THREE PEAKS)  |  | P  | VARIOUS                              | VARIOUS                          |
| h JPM A/C#51267-00-5 (THREE PEAKS)  |  | P  | VARIOUS                              | VARIOUS                          |
| i CHARTWELL INVESTMENT PARTNERS   |  | P  | VARIOUS                              | VARIOUS                          |
| j LAZARD CAPITAL MARKETS  |  | P  | VARIOUS                              | VARIOUS                          |
| k LAZARD CAPITAL MARKETS  |  | P  | VARIOUS                              | VARIOUS                          |
| l CHARTWELL INVESTMENT PARTNERS   |  | P  | VARIOUS                              | VARIOUS                          |
| m CHARTWELL INVESTMENT PARTNERS   |  | P  | VARIOUS                              | VARIOUS                          |
| n JPM A/C#51267-00-5 (THREE PEAKS)  |  | P  | VARIOUS                              | VARIOUS                          |
| o   |  |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 629,848.            |  | 539,874.  | 89,974.                                      |
| b 253,253.            |  | 228,240.  | 25,013.                                      |
| c 71,980.             |  | 47,364.   | 24,616.                                      |
| d 424,975.            |  | 562,331.  | <137,356.>                                   |
| e 210,972.            |  | 241,269.  | <30,297.>                                    |
| f 221,077.            |  | 220,355.  | 722.   |
| g 466,066.            |  | 449,196.  | 16,870.                                      |
| h 110,202.            |  | 106,213.  | 3,989.                                       |
| i 2,591.              |  | 1,945.  | 646.   |
| j 2,736,467.          |  | 2,658,986.                                      | 77,481.                                      |
| k 942,061.            |  | 917,248.  | 24,813.                                      |
| l 73,205.             |  | 42,138.   | 31,067.                                      |
| m 234,981.            |  | 194,671.  | 40,310.                                      |
| n 565,029.            |  | 563,183.  | 1,846.                                       |
| o                     |  |   |  |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a                         |                                      |   | 89,974.   |
| b                         |                                      |   | 25,013.   |
| c                         |                                      |   | 24,616.   |
| d                         |                                      |   | <137,356.>  |
| e                         |                                      |   | <30,297.>   |
| f                         |                                      |   | 722.  |
| g                         |                                      |   | 16,870.   |
| h                         |                                      |   | 3,989.  |
| i                         |                                      |   | 646.  |
| j                         |                                      |   | 77,481.   |
| k                         |                                      |   | 24,813.   |
| l                         |                                      |   | 31,067.   |
| m                         |                                      |   | 40,310.   |
| n                         |                                      |   | 1,846.  |
| o                         |                                      |   |   |

|   |   |            |
|---|---|------------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }   | 2 | 2,058,513. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 } | 3 | N/A        |

## 2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

| Asset No | Description              | Date Acquired | Method | Life  | Line No | Unadjusted Cost Or Basis | Bus % Excl | Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|----------|--------------------------|---------------|--------|-------|---------|--------------------------|------------|--------------------|------------------------|--------------------------|-----------------|------------------------|
| 2        | COMPUTER HARDWARE        | 053101        | 200DB  | 5.00  | 17      | 25,439.                  |            |                    | 25,439.                | 25,439.                  |                 | 0.                     |
| 3        | FURNITURE                | 073101        | 200DB  | 7.00  | 17      | 28,694.                  |            |                    | 28,694.                | 28,694.                  |                 | 0.                     |
| 4        | LEASEHOLD IMPROVEMENT    | 073101        | SL     | 39.00 | 16      | 60,262.                  |            |                    | 60,262.                | 13,004.                  |                 | 1,545.                 |
| 5        | FURNITURE                | 093002        | SL     | 7.00  | 16      | 1,725.                   |            |                    | 1,725.                 | 1,725.                   |                 | 0.                     |
| 6        | COMPUTER SOFTWARE        | 012502        | SL     | 5.00  | 16      | 13,395.                  |            |                    | 13,395.                | 13,395.                  |                 | 0.                     |
| 7        | COMPUTER SOFTWARE        | 080703        | SL     | 3.00  | 16      | 3,074.                   |            |                    | 3,074.                 | 3,074.                   |                 | 0.                     |
| 8        | FURNITURE                | 110603        | SL     | 7.00  | 16      | 6,250.                   |            |                    | 6,250.                 | 5,507.                   |                 | 743.                   |
| 9        | TELEPHONE SYSTEM         | 062703        | SL     | 7.00  | 16      | 655.                     |            |                    | 655.                   | 611.                     |                 | 44.                    |
| 10       | FURNITURE                | 022403        | SL     | 5.00  | 16      | 1,088.                   |            |                    | 1,088.                 | 1,088.                   |                 | 0.                     |
| 21       | DELL COMPUTERS           | 091004        | SL     | 5.00  | 16      | 6,053.                   |            |                    | 6,053.                 | 6,053.                   |                 | 0.                     |
| 22       | FURNITURE                | 093006        | SL     | 5.00  | 16      | 1,076.                   |            |                    | 1,076.                 | 699.                     |                 | 215.                   |
| 23       | SERVER                   | 113007        | SL     | 5.00  | 16      | 2,812.                   |            |                    | 2,812.                 | 1,171.                   |                 | 562.                   |
| 24       | COMPUTER SOFTWARE        | 073109        | SL     | 5.00  | 16      | 3,888.                   |            |                    | 3,888.                 | 324.                     |                 | 778.                   |
| 25       | COMPUTER SOFTWARE        | 080910        | SL     | 3.00  | 16      | 4,036.                   |            |                    | 4,036.                 |                          |                 | 561.                   |
|          | * TOTAL 990-PF PG 1 DEPR |               |        |       |         | 158,447.                 |            | 0.                 | 158,447.               | 100,784.                 | 0.              | 4,448.                 |

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE   | AMOUNT   |
|--|----------|
| ACCRUED INTEREST                               | 43,253.  |
| INTEREST-OLD                                   | 12,924.  |
| INTEREST-VARIOUS SOURCES                       | 365,699. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 421,876. |

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE                           | GROSS AMOUNT | CAPITAL GAINS<br>DIVIDENDS | COLUMN (A)<br>AMOUNT |
|----------------------------------|--------------|----------------------------|----------------------|
| DIVIDENDS-VARIOUS SOURCES        | 676,264.     | 0.                         | 676,264.             |
| TOTAL TO FM 990-PF, PART I, LN 4 | 676,264.     | 0.                         | 676,264.             |

## FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION                           | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| PARTNERSHIP INCOME/(LOSS)             | 769,095.                    | 769,095.                          |                               |
| MISCELLANEOUS INCOME                  | 2,519.                      | 2,519.                            |                               |
| LITIGATION INCOME                     | 9,025.                      | 9,025.                            |                               |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 780,639.                    | 780,639.                          |                               |

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING EXPENSES          | 15,000.                      | 7,500.                            |                               | 7,500.                        |
| TO FORM 990-PF, PG 1, LN 16B | 15,000.                      | 7,500.                            |                               | 7,500.                        |

| FORM 990-PF                  | OTHER PROFESSIONAL FEES      |                                   |                               | STATEMENT                     | 5  |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|----|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |    |
| INVESTMENT MANAGEMENT FEES   | 241,522.                     | 241,522.                          |                               |                               | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 241,522.                     | 241,522.                          |                               |                               | 0. |

| FORM 990-PF                 | TAXES                        |                                   |                               | STATEMENT                     | 6      |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|--------|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |        |
| EXCISE TAX                  | 10,000.                      | 0.                                |                               |                               | 0.     |
| PAYROLL TAXES               | 12,179.                      | 6,089.                            |                               |                               | 6,090. |
| FOREIGN TAX WITHHELD        | 3,662.                       | 3,662.                            |                               |                               | 0.     |
| TO FORM 990-PF, PG 1, LN 18 | 25,841.                      | 9,751.                            |                               |                               | 6,090. |

| FORM 990-PF                 | OTHER EXPENSES               |                                   |                               | STATEMENT                     | 7       |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---------|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |         |
| BANK CHARGES                | 685.                         | 342.                              |                               |                               | 343.    |
| INSURANCE                   | 9,138.                       | 4,569.                            |                               |                               | 4,569.  |
| LEASE EXPENSE               | 2,020.                       | 1,010.                            |                               |                               | 1,010.  |
| REIMBURSED EXPENSES         | 7,920.                       | 3,960.                            |                               |                               | 3,960.  |
| OFFICE SUPPLIES             | 823.                         | 412.                              |                               |                               | 411.    |
| POSTAGE                     | 518.                         | 259.                              |                               |                               | 259.    |
| TELEPHONE                   | 4,859.                       | 2,430.                            |                               |                               | 2,429.  |
| MISCELLANEOUS               | 107.                         | 54.                               |                               |                               | 53.     |
| FRANCHISE TAXES             | 25.                          | 13.                               |                               |                               | 12.     |
| PAYROLL FEES                | 1,210.                       | 605.                              |                               |                               | 605.    |
| ALPHAGRAPHS                 | 977.                         | 489.                              |                               |                               | 488.    |
| TECH SERVICES               | 1,575.                       | 788.                              |                               |                               | 787.    |
| TO FORM 990-PF, PG 1, LN 23 | 29,857.                      | 14,931.                           |                               |                               | 14,926. |

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|             |  |           |   |
|-------------|--|-----------|---|
| FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT | 8 |
|-------------|--|-----------|---|

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| DESCRIPTION                                      | U.S.<br>GOV'T | OTHER<br>GOV'T | BOOK VALUE | FAIR MARKET<br>VALUE |
|--|---------------|----------------|------------|----------------------|
| US GOVERNMENT BONDS                              | X             |                | 4,163,878. | 4,219,524.           |
| TOTAL U.S. GOVERNMENT OBLIGATIONS                |               |                | 4,163,878. | 4,219,524.           |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS |               |                |            |                      |
| TOTAL TO FORM 990-PF, PART II, LINE 10A          |               |                | 4,163,878. | 4,219,524.           |

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|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 9 |
|-------------|-----------------|-----------|---|

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| DESCRIPTION                             | BOOK VALUE  | FAIR MARKET<br>VALUE |
|---|-------------|----------------------|
| COMMON STOCK                            | 11,983,938. | 13,363,606.          |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 11,983,938. | 13,363,606.          |

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|             |                 |           |    |
|-------------|-----------------|-----------|----|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 10 |
|-------------|-----------------|-----------|----|

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| DESCRIPTION                             | BOOK VALUE | FAIR MARKET<br>VALUE |
|---|------------|----------------------|
| US CORPORATE BONDS                      | 3,982,520. | 3,947,870.           |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 3,982,520. | 3,947,870.           |

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|             |                   |           |    |
|-------------|-------------------|-----------|----|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT | 11 |
|-------------|-------------------|-----------|----|

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| DESCRIPTION                            | VALUATION<br>METHOD | BOOK VALUE  | FAIR MARKET<br>VALUE |
|--|---------------------|-------------|----------------------|
| MUTUAL FUNDS                           | COST                | 18,697,078. | 20,956,945.          |
| INVESTMENT PARTNERSHIPS                | COST                | 7,961,803.  | 9,375,023.           |
| ALTERNATIVE INVESTMENTS-HEDGE FUNDS    | COST                | 2,027,062.  | 2,195,529.           |
| TOTAL TO FORM 990-PF, PART II, LINE 13 |                     | 28,685,943. | 32,527,497.          |



## FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

| DESCRIPTION                        | COST OR<br>OTHER BASIS | ACCUMULATED<br>DEPRECIATION | BOOK VALUE |
|------------------------------------|------------------------|-----------------------------|------------|
| COMPUTER HARDWARE                  | 25,439.                | 25,439.                     | 0.         |
| FURNITURE                          | 28,694.                | 28,694.                     | 0.         |
| LEASEHOLD IMPROVEMENT              | 60,262.                | 14,549.                     | 45,713.    |
| FURNITURE                          | 1,725.                 | 1,725.                      | 0.         |
| COMPUTER SOFTWARE                  | 13,395.                | 13,395.                     | 0.         |
| COMPUTER SOFTWARE                  | 3,074.                 | 3,074.                      | 0.         |
| FURNITURE                          | 6,250.                 | 6,250.                      | 0.         |
| TELEPHONE SYSTEM                   | 655.                   | 655.                        | 0.         |
| FURNITURE                          | 1,088.                 | 1,088.                      | 0.         |
| 2 DELL COMPUTERS ,                 | 6,053.                 | 6,053.                      | 0.         |
| FURNITURE                          | 1,076.                 | 914.                        | 162.       |
| SERVER                             | 2,812.                 | 1,733.                      | 1,079.     |
| COMPUTER SOFTWARE                  | 3,888.                 | 1,102.                      | 2,786.     |
| COMPUTER SOFTWARE                  | 4,036.                 | 561.                        | 3,475.     |
| TOTAL TO FM 990-PF, PART II, LN 14 | 158,447.               | 105,232.                    | 53,215.    |

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

| NAME AND ADDRESS  | TITLE AND<br>AVRG HRS/WK           | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN CONTRIB | EXPENSE<br>ACCOUNT |
|---|------------------------------------|-------------------|------------------------------|--------------------|
| ARTHUR G. CONNOLLY, JR.<br>4615 WELDIN ROAD<br>WILMINGTON, DE 19803           | PRESIDENT<br>2.00                  | 0.                | 0.                           | 0.                 |
| COLINS J. SEITZ, JR.<br>THE STRAND<br>NEW CASTLE, DE 19720                    | VICE-PRESIDENT, CO-TREASUR<br>2.00 | 0.                | 0.                           | 0.                 |
| CHRISTOPHER G. CONNOLLY<br>33 BEDFORD STREET, SUITE 10<br>LEXINGTON, MA 02420 | VICE-PRESIDENT<br>2.00             | 0.                | 0.                           | 0.                 |
| ARTHUR G. CONNOLLY, III<br>102 SCHOOL ROAD<br>WILMINGTON, DE 19803            | VP, ASST SEC, CO-TREASURER<br>2.00 | 0.                | 0.                           | 0.                 |
| MARY C. BRAUN<br>P.O. BOX 4007<br>GREENVILLE, DE 19807                        | VP, SECRETARY<br>2.00              | 0.                | 0.                           | 0.                 |
| ANTOINE J. ALLEN<br>2305 BAYNARD BLVD.<br>WILMINGTON, DE 19802                | VICE-PRESIDENT<br>2.00             | 0.                | 0.                           | 0.                 |
| PATRICE M. SYSKO<br>100 WEST 10TH STREET<br>WILMINGTON, DE 19805              | ADMINISTRATOR<br>40.00             | 50,960.           | 0.                           | 0.                 |
| DAVID SYSKO<br>100 WEST 10TH STREET<br>WILMINGTON, DE 19805                   | EXECUTIVE DIRECTOR<br>40.00        | 114,400.          | 0.                           | 0.                 |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII                                  |                                    | 165,360.          | 0.                           | 0.                 |

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DAVID L. SYSKO  
P.O. BOX 2286  
WILMINGTON, DE 19899

TELEPHONE NUMBER

(302)654-1680

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE SUBMITTED IN LETTER FORM AND SHOULD INDICATE IF THE APPLICANT HAS BEEN GRANTED TAX EXEMPT STATUS BY THE IRS.

ANY SUBMISSION DEADLINES

THE DIRECTORS NORMALLY MEET IN MAY AND NOVEMBER. APPLICATIONS SHOULD BE SUBMITTED BY APRIL OR OCTOBER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

**Laffey-McHugh Foundation, Inc.**  
**EIN # 51-6015095**  
**Schedule 1 - 2010 Contributions/Grants**

| <b>Date</b> | <b>Organization</b>                      | <b>Amount</b> |
|-------------|--|---------------|
| 01/27/2010  | Catholic Charities Annual Tribute Dinner | 5,000 00      |
| 02/15/2010  | Children & Families First                | 10,000 00     |
| 02/15/2010  | Delaware Public Institute                | 10,000 00     |
| 02/19/2010  | The 21st Century Fund for DE's Children  | 1,000 00      |
| 03/23/2010  | Seaford Library & Cultural Center        | 20,000 00     |
| 04/16/2010  | Metropolitan Wilmington Urban League     | 1,000 00      |
| 04/16/2010  | Juvenile Diabetes Research Foundation    | 3,500 00      |
| 04/16/2010  | Rodney Square Tutoring Association       | 1,000 00      |
| 04/27/2010  | DSBA                                     | 225 00        |
| 06/04/2010  | Adoption Center of Delaware Valley       | 10,000 00     |
| 06/04/2010  | American Red Cross in Delaware           | 10,000 00     |
| 06/04/2010  | Cambodian Children's Fund                | 40,000 00     |
| 06/04/2010  | Chesapeake Bay Foundation                | 5,000 00      |
| 06/04/2010  | Connecting Generations, Inc              | 10,000 00     |
| 06/04/2010  | Delaware Art Museum                      | 10,000 00     |
| 06/04/2010  | Delaware Breast Cancer Coalition         | 10,000 00     |
| 06/04/2010  | Delaware Hospice                         | 75,000 00     |
| 06/04/2010  | Ulster Project Delaware                  | 6,000 00      |
| 06/04/2010  | Delaware Volunteer Legal Services        | 5,755 00      |
| 06/04/2010  | Family Promise of Northern NCCo          | 10,000 00     |
| 06/04/2010  | Hennetta Johnson Medical Center          | 75,000 00     |
| 06/04/2010  | Jefferson Street Child Center, Inc       | 14,410 00     |
| 06/04/2010  | Juvenile Diabetes Research Foundation    | 10,000 00     |
| 06/04/2010  | Leukemia & Lymphoma Society              | 10,000 00     |
| 06/04/2010  | Literacy Volunteers Serving Adults       | 5,000 00      |
| 06/04/2010  | The Mary Campbell Center                 | 75,000 00     |
| 06/04/2010  | Mental Health Association in Delaware    | 5,000 00      |
| 06/04/2010  | Ministry of Caring, Inc                  | 50,000 00     |
| 06/04/2010  | Mom's House (Dover)                      | 15,000 00     |
| 06/04/2010  | Nativity Prep School of Wilmington       | 15,000 00     |
| 06/04/2010  | New Castle Public Library                | 30,000 00     |
| 06/04/2010  | Oblates of St Francis de Sales           | 10,000 00     |
| 06/04/2010  | Public Allies                            | 35,000 00     |
| 06/04/2010  | Richardson Park Comm Action Prog Inc     | 8,500 00      |
| 06/04/2010  | St Joseph's Ctr for Community Services   | 10,000 00     |
| 06/04/2010  | Society of St Vincent de Paul            | 7,500 00      |
| 06/04/2010  | Stroud Water Research Center             | 25,000 00     |
| 06/04/2010  | Tri-State Bird Rescue & Research         | 5,000 00      |
| 06/04/2010  | Valley Partnership for Drug Prevention   | 27,000 00     |
| 06/04/2010  | Wilderness Workshop                      | 5,000 00      |
| 06/04/2010  | Wilmington HOPE Commission               | 25,000 00     |
| 06/05/2010  | Alzheimer's Association                  | 10,000 00     |

| <b>Date</b> | <b>Organization</b>                      | <b>Amount</b> |
|-------------|--|---------------|
| 06/05/2010  | Delaware Center for Justice, Inc         | 15,000 00     |
| 06/05/2010  | Grand Opera House                        | 10,000 00     |
| 06/05/2010  | Kind to Kids                             | 5,000 00      |
| 06/05/2010  | McLaughlin Education Fund                | 30,000 00     |
| 06/05/2010  | Neighborhood House, Inc                  | 15,000 00     |
| 06/05/2010  | Center for Creative Arts                 | 10,000 00     |
| 06/05/2010  | Children's Hospital of Philadelphia      | 75,000 00     |
| 06/05/2010  | Lance Armstrong Foundation               | 5,000 00      |
| 06/05/2010  | Corpus Christi School                    | 10,000 00     |
| 06/07/2010  | Brandywine Valley Association            | 10,000 00     |
| 10/19/2010  | Ministry of Caring, Inc                  | 10,000 00     |
| 12/03/2010  | Sojourners' Place Inc                    | 25,000 00     |
| 12/03/2010  | Association for the Rights of Citizens   | 15,000 00     |
| 12/03/2010  | Bayhealth Foundation                     | 25,000 00     |
| 12/03/2010  | Beebe Medical Center                     | 15,000 00     |
| 12/03/2010  | Best Buddies of Delaware                 | 10,000 00     |
| 12/03/2010  | Boy Scouts of America                    | 5,000 00      |
| 12/03/2010  | Camp Possibilities                       | 20,000 00     |
| 12/03/2010  | Cancer Care Connection                   | 27,500 00     |
| 12/03/2010  | Cathedral Choir School of Delaware       | 10,000 00     |
| 12/03/2010  | Cathedral of St Peter's -Seton Cntr      | 15,000 00     |
| 12/03/2010  | Catholic Charities, Inc                  | 60,000 00     |
| 12/03/2010  | Child, Inc                               | 5,000 00      |
| 12/03/2010  | Christina Cultural Arts Center           | 15,000 00     |
| 12/03/2010  | Combined Campaign for Justice            | 50,000 00     |
| 12/03/2010  | Delaware Adolescent Program, Inc         | 15,000 00     |
| 12/03/2010  | Delaware Center for Horticulture         | 20,000 00     |
| 12/03/2010  | DE Center for the Contemporary Arts/DCCA | 5,000 00      |
| 12/03/2010  | Delaware Health Net, Inc                 | 25,000 00     |
| 12/03/2010  | Delaware Museum of Natural History       | 5,000 00      |
| 12/03/2010  | Dover Library Foundation                 | 20,000 00     |
| 12/03/2010  | Easter Seals Society of DE & MD          | 25,000 00     |
| 12/03/2010  | Edgemoor Community Center                | 10,000 00     |
| 12/03/2010  | Elementary Workshop                      | 15,245 00     |
| 12/03/2010  | Faithful Friends, Inc                    | 7,500 00      |
| 12/03/2010  | Gateway House                            | 10,000 00     |
| 12/03/2010  | Global Greengrants Fund                  | 20,000 00     |
| 12/03/2010  | Habitat for Humanity                     | 10,000 00     |
| 12/03/2010  | Howard J Weston Comm. and Senior Center  | 12,500 00     |
| 12/03/2010  | Johns Hopkins Medicine                   | 25,000 00     |
| 12/03/2010  | La Red Health Center                     | 20,000 00     |
| 12/03/2010  | Milford Housing Development Corp         | 15,000 00     |
| 12/03/2010  | Ministry of Caring, Inc                  | 25,000 00     |

| Date         | Organization                             | Amount              |
|--------------|--|---------------------|
| 12/03/2010   | Nanticoke Senior Center                  | 10,000 00           |
| 12/03/2010   | National Alopecia Areata Foundation      | 20,000 00           |
| 12/03/2010   | Natl Multiple Sclerosis Soc DE Chap      | 8,000 00            |
| 12/03/2010   | Ocean Alliance                           | 30,000 00           |
| 12/03/2010   | Osler Center for Clinical Excellence     | 15,000 00           |
| 12/03/2010   | Pathfinders, MBS                         | 10,000 00           |
| 12/03/2010   | People's Place II, Inc                   | 10,000 00           |
| 12/03/2010   | Read-Aloud Delaware                      | 10,000 00           |
| 12/03/2010   | Reading ASSIST Institute                 | 20,000 00           |
| 12/03/2010   | Rosie's Place                            | 25,000 00           |
| 12/03/2010   | Saint Cathenne of Siena Parish           | 10,000 00           |
| 12/03/2010   | Saint Francis Foundation                 | 25,000 00           |
| 12/03/2010   | Saint Michael's School and Nursery       | 25,000 00           |
| 12/03/2010   | Salvation Army/Wilmington                | 85,000 00           |
| 12/03/2010   | Seamen's Center of Wilmington            | 5,000 00            |
| 12/03/2010   | Serviam Girls Academy                    | 15,000 00           |
| 12/03/2010   | STEHM Inc                                | 23,500 00           |
| 12/03/2010   | Survivors of Abuse in Recovery           | 10,000 00           |
| 12/03/2010   | Sussex County Habitat for Humanity       | 25,000 00           |
| 12/03/2010   | United Cerebral Palsy of Delaware        | 40,000 00           |
| 12/03/2010   | United Way of Delaware                   | 85,000 00           |
| 12/03/2010   | Upper Bay Adoption & Consulting Services | 10,000 00           |
| 12/03/2010   | Ursuline Academy                         | 30,000 00           |
| 12/03/2010   | The Way Home                             | 10,000 00           |
| 12/03/2010   | Wellness Community                       | 15,000 00           |
| 12/03/2010   | Wilmington Holiday Committee             | 5,000 00            |
| 12/03/2010   | wilmington Housing Partnership           | 20,000 00           |
| 12/03/2010   | Young Women's Christian Association      | 7,500 00            |
| 12/03/2010   | Gateway Charter School                   | 20,000 00           |
| 12/03/2010   | Operation Warm                           | 15,000 00           |
| 12/07/2010   | Renewal Ministries                       | 32,520 00           |
| 12/07/2010   | 1st State Community Action Agency, Inc.  | 15,000 00           |
| 12/07/2010   | Latin American Community Center          | 10,000 00           |
| 12/07/2010   | Limen House                              | 15,000 00           |
| 12/07/2010   | Lutheran Community Service Center        | 15,000 00           |
| 12/07/2010   | McLaughlin Education Fund                | 25,000 00           |
| 12/07/2010   | Ministry of Caring, Inc                  | 35,000 00           |
| 12/07/2010   | Prestige Academy                         | 20,000 00           |
| 12/07/2010   | Medical Society of Delaware              | 15,000 00           |
| 12/07/2010   | Children & Families First                | 10,000 00           |
| 12/07/2010   | Food Bank of Delaware                    | 70,000 00           |
| 12/07/2010   | Girls on the Run                         | 10,000 00           |
| 12/07/2010   | Newark Senior Center                     | 10,000 00           |
| 12/12/2010   | University of Pennsylvania Health System | 75,000 00           |
| 12/20/2010   | Saint Edmond's                           | 35,000 00           |
| 12/20/2010   | McLaughlin Education Fund                | 10,000 00           |
| <b>TOTAL</b> |  | <b>2,535,155.00</b> |

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

|  |  |                                |
|--|--|--------------------------------|
| Type or print<br>File by the extended due date for filing your return. See instructions. | Name of exempt organization  | Employer identification number |
|  | THE LAFFEY-MCHUGH FOUNDATION   | 51-6015095                     |
|  | Number, street, and room or suite no. If a P.O. box, see instructions.                   |                                |
|  | P.O. BOX 2286  |                                |
|  | City, town or post office, state, and ZIP code. For a foreign address, see instructions. |                                |
|  | WILMINGTON, DE 19899   |                                |

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

| Application Is For                       | Return Code | Application Is For | Return Code |
|--|-------------|--------------------|-------------|
| Form 990                                 | 01          |                    |             |
| Form 990-BL                              | 02          | Form 1041-A        | 08          |
| Form 990-EZ                              | 03          | Form 4720          | 09          |
| Form 990-PF                              | 04          | Form 5227          | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069          | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870          | 12          |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

DAVID SYSKO - COMMUNITY SERVICE BLDG, SUITE #815 -

- The books are in the care of ☒ **WILMINGTON, DE 19801**

Telephone No. ☒ 302-654-1680

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

**ADDITIONAL TIME IS NECESSARY TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.**

|    |   |    |    |          |
|----|---|----|----|----------|
| 8a | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.  | 8a | \$ | 105,000. |
| b  | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | 8b | \$ | 105,000. |
| c  | Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.   | 8c | \$ | 0.       |

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☒ **PRESIDENT**

Date ☐