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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☑ Address change ☐ Name change

Name of foundation
The John J McDonnell Margaret T O'Brien Foundation

A Employer identification number
51-0644921

Number and street (or P O box number if mail is not delivered to street address) Room/suite
c/o Walter L Landergan Jr
Rich Maya Professional Corp176 F

B Telephone number (see page 10 of the instructions)
(617) 556-3800

City or town, state, and ZIP code
Boston, MA 02110

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 12,264,678

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	7	7		
	4	Dividends and interest from securities	447,355	443,528		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-184,196			
	b	Gross sales price for all assets on line 6a 3,246,219				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	618	6		
	12	**Total.** Add lines 1 through 11	263,784	443,541		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	94,016	94,016		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	27,082	27,082	0	0
	b	Accounting fees (attach schedule)	5,575	5,575	0	0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	2,177	2,177	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	120,455	120,455		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	249,305	249,305	0	0
	25	Contributions, gifts, grants paid	595,000			595,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	844,305	249,305	0	595,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-580,521			
	b	**Net investment income** (if negative, enter -0-)		194,236		
	c	**Adjusted net income** (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2010)

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,829,940	301,341	301,341
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,928,342	8,105,761	9,212,608
	c Investments—corporate bonds (attach schedule)	2,729,534	2,172,368	2,324,966
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	115,770	440,756	417,536
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	5,388	8,227	8,227
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	11,608,974	11,028,453	12,264,678
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	0	8,473	
	23 **Total liabilities** (add lines 17 through 22)	0	8,473	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	11,608,974	11,028,453	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	11,608,974	11,028,453	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,608,974
2	Enter amount from Part I, line 27a	2	-580,521
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	11,028,453
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,028,453

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED S/T	P		
b	SEE ATTACHED L/T	P		
c	CAPITAL GAIN DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,499,786		1,472,731	27,055
b	1,743,300		1,957,684	-214,384
c				3,133
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				27,055
b				-214,384
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-184,196
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	550,000	11,033,499	0 049848
2008	175,000	10,358,470	0 016894
2007	0	3,429,638	0 0
2006			
2005			

2	**Total** of line 1, column (d)	2	0 066742
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 022247
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	11,589,311
5	Multiply line 4 by line 3	5	257,827
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,942
7	Add lines 5 and 6	7	259,769
8	Enter qualifying distributions from Part XII, line 4	8	595,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,942
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,942
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,942
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	353		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	353
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,589
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	0	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶n/a

14 The books are in care of ▶RICH MAY A PROFESSIONAL CORP Telephone no ▶(617) 556-3835

Located at ▶176 FEDERAL STREET boston MA ZIP+4 ▶02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
EDMUND J BLAKE JR 91 CENTRAL PARK WEST 16A NEW YORK, NY 10023	TRUSTEE 5 0	47,008	0	0
WALTER L LANDERGAN JR 2 AVERY STREET APT 23G BOSTON, MA 02111	TRUSTEE 5 0	47,008	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	11,244,161
b	Average of monthly cash balances	1b	521,637
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	11,765,798
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,765,798
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	176,487
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,589,311
6	**Minimum investment return.** Enter 5% of line 5	6	579,466

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	579,466
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,942		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,942
3	Distributable amount before adjustments Subtract line 2c from line 1			3	577,524
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	577,524
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	577,524

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	595,000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	595,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,942
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	593,058

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				577,524
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			515,396	
b Total for prior years 2008 , 2007 , 2006				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009. 0				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 595,000				
a Applied to 2009, but not more than line 2a			515,396	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				79,604
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				497,920
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . . 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				595,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7	
4 Dividends and interest from securities			14	447,355	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-184,196	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a TAX REFUND				612	
b CLASS ACTION SETTLEMENT				6	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				263,784	

13 Total. Add line 12, columns (b), (d), and (e) 13 263,784

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-11	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature				
Firm's name	EisnerAmper LLP		Firm's EIN	
Firm's address	21 Main Street Suite 200 Hackensack, NJ 076017092		Phone no (201) 678-1400	

Additional Data

Software ID:
Software Version:
EIN: 51-0644921
Name: The John J McDonnell Margaret T O'Brien Foundation

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN LIVER FOUNDATION 75 MAIDEN LANE 603 NEW YORK, NY 10038	NONE	501(C)(3)	GENERAL	50,000
CHRISTIAN APPALACIAN PROJECT 322 CRAB ORCHARD ROAD LANCASTER, KY 40446	NONE	501(c)(3)	GENERAL	20,000
COVENANT HOUSE 5 PENN PLAZA 3RD FLOOR NEW YORK, NY 10001	NONE	501(c)(3)	GENERAL	30,000
MADISON SQUARE BOYS AND GIRLS CLUB 350 FIFTH AVENUE SUITE 912 NEW YORK, NY 10118	NONE	501(C)(3)	GENERAL	125,000
ST JOSEPHS INDIAN SCHOOL 1301 North Main Street CHAMBERLAIN, SD 57326	NONE	501(c)(3)	GENERAL	20,000
READING REFORM FOUNDATION OF NEW YORK 333 WEST 57TH STREET 1L NEW YORK, NY 10019	NONE	501(c)(3)	GENERAL	25,000
RED CLOUD INDIAN SCHOOL 100 MISSION DRIVE PINE RIDGE, SD 57770	NONE	501(c)(3)	GENERAL	20,000
GRACE LUTHERAN PLAY SCHOOL 311 UNIONDALE AVE UNIONDALE, NY 11553	NONE	501(c)(3)	GENERAL	5,000
INTERNATIONAL MYELOMA FOUNDATION 12650 RIVERSIDE DRIVE SUITE 206 NORTH HOLLYWOOD, CA 91607	NONE	501(c)(3)	GENERAL	20,000
MASSACHUSETTS GENERAL HOSPITAL 165 CAMBRIDGE STREET SUITE 600 BOSTON, MA 02114	NONE	501(c)(3)	GENERAL	10,000
RICARDO O' GORMAN GARDEN 23 WEST 129TH STREET NEW YORK, NY 10027	NONE	501(c)(3)	GENERAL	25,000
MEDICINE FOR HUMANITY 800 hingham street ste 1800 rockland, MA 02370	NONE	501(c)(3)	GENERAL	75,000
MOUNT SAINT JOSEPH ACADEMY 637 CAMBRIDGE STREET BRIGHTON, MA 02135	NONE	501(c)(3)	GENERAL	25,000
Notre Dame High School 207 HAMPSHIRE STREET LAWRENCE, MA 01841	NONE	501(C)(3)	GENERAL	25,000
School of the Blessed Sacrament 147 West 70th Street New York, NY 10023	NONE	501(C)(3)	GENERAL	10,000
Total . . . . ▶ **3a**				595,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Citizens United for Research in Epilepsy 223 W Erie Street Suite 2SW Chicago, IL 60654	NONE	501(C)(3)	GENERAL	10,000
Juvenile Diabetes Research Foundation 26 Broadway14th Floor New York, NY 10004	NONE	501(C)(3)	GENERAL	50,000
FCD Educational Services 398 Walnut Street Newton, MA 02460	NONE	501(C)(3)	GENERAL	50,000
Total . . . . ▶ **3a**				595,000

TY 2010 Accounting Fees Schedule

Name: The John J McDonnell Margaret T O'Brien Foundation

EIN: 51-0644921

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EISNER LLP	5,575	5,575	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: The John J McDonnell Margaret T O'Brien Foundation

EIN: 51-0644921

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132009311

TY 2010 Investments Corporate Bonds Schedule

Name: The John J McDonnell Margaret T O'Brien Foundation

EIN: 51-0644921

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED	2,172,368	2,324,966

TY 2010 Investments Corporate Stock Schedule

Name: The John J McDonnell Margaret T O'Brien Foundation

EIN: 51-0644921

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED	8,105,761	9,212,608

TY 2010 Investments - Other Schedule

Name: The John J McDonnell Margaret T O'Brien Foundation

EIN: 51-0644921

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED	AT COST	402,611	417,536
ADJUSTMENT TO BASIS	AT COST	38,145	

TY 2010 Land, Etc. Schedule

Name: The John J McDonnell Margaret T O'Brien Foundation

EIN: 51-0644921

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value

TY 2010 Legal Fees Schedule

Name: The John J McDonnell Margaret T O'Brien Foundation

EIN: 51-0644921

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RICH MAY PC	27,082	27,082	0	0

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491132009311

TY 2010 Other Assets Schedule

Name: The John J McDonnell Margaret T O'Brien Foundation

EIN: 51-0644921

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM BROKER	4,776	8,227	8,227

TY 2010 Other Expenses Schedule

Name: The John J McDonnell Margaret T O'Brien Foundation

EIN: 51-0644921

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	117,793	117,793		
EXPENSE REIMBURSEMENT	100	100		
FILING FEES	1,500	1,500		
INVESTMENT EXPENSES	1,062	1,062		

TY 2010 Other Income Schedule

Name: The John J McDonnell Margaret T O'Brien Foundation

EIN: 51-0644921

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Tax Refund	612	0	
Class Action Settlement	6	6	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132009311

TY 2010 Other Liabilities Schedule

Name: The John J McDonnell Margaret T O'Brien Foundation

EIN: 51-0644921

Description	Beginning of Year - Book Value	End of Year - Book Value
SHORT POSITIONS	0	8,473

TY 2010 Taxes Schedule

Name: The John J McDonnell Margaret T O'Brien Foundation

EIN: 51-0644921

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,177	2,177	0	0

JJ MCDONNELL MT O'BRIEN FOUND
WALTER L LANDERGAN JR
91 CENTRAL PARK W # 16A
NEW YORK NY 10023-4609

Customer Service: 212-652-3200

CORRECTED 02/11/2011
C=Corrected

Detail Information — Short-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation.

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
ALLIED WASTE NORTH AMER INC 6.12500% / 01958XBF3					
09/11/09	03/08/10	250,000.000	255,105.00	257,505.00 f	
Adjusted Cost Basis				256,772.06 / f d	1,667.06-
Current Year Amortized Premium				286.83 j	
CENTRAL EUROPEAN DISTR CORP / 153435102					
various	11/29/10	9,400.000	225,547.81	298,979.81 f	73,432.00-
COHEN & STEERS INFRASTRUCTURE FD INC COM / 19248A109					
03/16/10	03/16/10	0.000	5.53	0.00 f	5.53
various	09/08/10	12,400.000	185,868.18	183,974.90 f	1,893.28
USD Subtotal			185,873.71	183,974.90	
DANAHER CORP / 235851102					
various	09/08/10	4,300.000	171,287.39	157,219.35 f	14,068.04
DONNELLEY R R & SONS CO 4.95000% / 257867AP6					
06/30/09	05/17/10	100,000.000	100,000.00	100,750.00 d	
Adjusted Cost Basis				100,000.00 f d	0.00
Current Year Amortized Premium				327.20	
KRAFT FOODS INC CL A / 50075N104					
07/16/09	03/10/10	3,000.000	88,372.37	83,227.95 f	5,144.42
PRICELINE COM INC COM NEW / 741503403					
08/19/09	02/19/10	800.000	181,244.69	116,382.72 f	64,861.97
Option premium adjustment			(5,254.93)		

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Detail Information — Short-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation.

Description/CUSIP Date Acquired	Date Sold		Quantity	Proceeds	Cost Basis		Gain/Loss(-)
RITCHIE BROS AUCTIONEERS COM NPV ISIN / 767744105							
08/10/09	03/31/10		3,000.000	65,053.28	78,590.90 f		-13,537.62
TARGET CORP / 87612E106							
02/01/10	09/08/10		3,000.000	158,729.86	152,735.30 f		5,994.56
UNITED RENTALS NORTH AMER INC 6.50000% / 911365AN4							
04/21/09	02/16/10		50,000.000	50,000.00	42,755.00 f		
Adjusted Cost Basis					44,847.52 f d		5,152.48
Market Discount Income						2,092.52 r	
CALL (AZW) ANADARKO PETE CORP / 1196759GW							
08/23/10	04/08/10	Short	10.000	2,514.46	0.00 f		2,514.46
CALL (SLB) SCHLUMBERGER LIMITE / 1200859JH							
03/22/10	01/21/10	Short	44.000	4,861.93	0.00 f		4,861.93
CALL (CALM) CAL MAINE FOODS IN / 1235269WQ							
11/22/10	07/30/10	Short	39.000	4,511.91	0.00 f		4,511.91
CALL (DV) DEVRY INC MAY 75 (1 / 2518939EO							
05/24/10	04/13/10	Short	50.000	6,683.18	0.00 f		6,683.18
				1,499,786	1,472,731		27,055

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Detail Information — Long-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation.

Description/CUSIP / Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
ACCENTURE PLC CLS A USD0.0000225 / G1151C101					
04/30/09	09/17/10	600.000	24,833.53	17,622.00 f	7,211.53
Option premium adjustment			(834.67)		
04/30/09	09/17/10	3,000.000	124,167.64	88,078.10 f	36,089.54
Option premium adjustment			(4,173.34)		
07/31/09	09/17/10	2,900.000	120,028.71	101,892.25 f	18,136.46
Option premium adjustment			(4,034.22)		
USD Subtotal			269,029.88	207,592.35	
AXA FINL INC SR NT 7.750% 08/01/2010 / 002451AA0					
07/20/09	08/02/10	220,000.000	220,000.00	230,780.60 f	
Adjusted Cost Basis				220,000.00 f,d	0.00
Current Year Amortized Premium				6,184.12 j	
CAMECO CORP COM NPV ISIN #CA13321L1085 / 13321L108					
various	03/31/10	4,000.000	110,087.38	153,247.91 f	43,160.53-
DOW CHEMICAL CO / 260543103					
12/15/08	06/23/10	5,864.000	[illegible]	[illegible]	37,708.16
ISHARES BARCLAYS TREAS INFLATION / 464287176					
09/03/09	11/16/10	2,300.000	249,940.22	232,814.08	17,126.14
MANITOWOC INC / 563571108					
various	01/15/10	5,100.000	71,716.37	230,763.73	159,047.36-
NYSE EURONEXT / 629491101					
various	03/31/10	2,000.000	58,739.05	171,935.50	113,196.45-
NICOR INC / 654086107					
various	08/05/10	7,000.000	314,204.13	232,197.90	82,006.23
RITCHIE BROS AUCTIONEERS COM NPV ISIN / 767744105					
04/21/08	03/31/10	1,950.000	42,284.63	54,328.50	12,043.87-
SPDR GOLD TR GOLD SHS / 78463V107					
unknown	01/07/10	0.000	54.21	unknown	unknown
unknown	02/03/10	0.000	53.81	unknown	unknown
unknown	03/03/10	0.000	46.25	unknown	unknown
unknown	04/08/10	0.000	86.71	unknown	unknown
unknown	05/07/10	0.000	82.49	unknown	unknown
unknown	06/04/10	0.000	100.00	unknown -0-	unknown
unknown	07/08/10	0.000	98.71	unknown	unknown
unknown	08/04/10	0.000	101.84	unknown	unknown
unknown	09/03/10	0.000	109.11	unknown	unknown
unknown	10/04/10	0.000	106.54	unknown	unknown
unknown	11/05/10	0.000	111.65	unknown	unknown
unknown	12/03/10	0.000	110.13	unknown	unknown
USD Subtotal			1,061.51	unknown	
VIACOM INC SR NT 6.625% 05/15/2011 MAKE / 925524AQ3					
09/21/09	12/29/10	90,000.000	92,113.26	94,499.10 f	

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CORRECTED 02/11/201_
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Detail Information — Long-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation.					
VIACOM INC SR NT 6.625% 05/15/2011 MAKE 925524AQ3					
Adjusted Cost Basis				91,055.18 f d	1,058.08
Current Year Amortized Premium				2,718.63 j	
WISDOMTREE TR INTL UTILITIES SECTOR FD 97717W653					
02/21/08	03/31/10	7,500.000	160,194.59	247,567.25 f	87,372.66-

* Proceeds 1,743,300.20
Cost 1,957,684.20
loss (214,384.00)

Fidelity INVESTMENTS

Investment Report

December 1, 2010 - December 31, 2010

Brokerage **672-686115** JJ MCDONNELL MT O'BRIEN FOUND U/A 08/20/07 WALTER L LANDERGAN JR AND EDMUND J BLAKE JR TRUSTEES

Holdings (Symbol) as of December 31, 2010	Quantity December 31, 2010	Price per Unit December 31, 2010	Total Cost Basis/Proceeds	Total Value December 1, 2010	Total Value December 31, 2010
Stocks					
FOSTER WHEELER AG ORD CHF3 (FWLT)	9,000.000	$34.520	$270,807.60	$252,000.00	$310,680.00
AT&T INC COM (T)	10,800.000	29.380	315,535.58	300,132 00	317,304.00
ALTRIA GROUP INC (MO)	20,000.000	24.620	352,859.20	480,000.00	492,400 00
AMERICAN ELEC PWR CO (AEP)	6,800.000	35.980	227,171.04	242,080.00	244,664.00
ANADARKO PETE CORP (APC)	2,600.000	76.160	167,030.79	166,816.00	198,016.00
BUCYRUS INTL INC NEW COM (BUCY)	1,800.000	89.400	123,294.27	160,488.00	160,920.00
CPFL ENERGIA SA SPON ADR EA REP 3 ORD NPV (CPL)	1,600.000	76.810	116,969.48	113,616.00	122,896.00
CVS CAREMARK CORP (CVS)	9,700.000	34.770	307,556.35	300,700.00	337,269.00
CAL MAINE FOODS INC (CALM)	9,000.000	31.580	202,374.90	275,940.00	284,220.00
COGNIZANT TECH SOLUTIONS CORP (CTSH)	3,500.000	73.290	223,376.55	227,430.00	256,515.00
DEVRY INC (DV)	5,000.000	47.980	209,055.20	214,700.00	239,900.00
DUKE ENERGY CORP NEW COM (DUK)	19,000.000	17.810	270,815.55	333,450.00	338,390.00
GENERAL DYNAMICS CRP (GD)	5,200 000	70 960	259,221.24	343,668.00	368,992 00
GENERAL ELECTRIC CO (GE)	9,500.000	18 290	185,060.30	150,385.00	173,755.00
GILEAD SCIENCES INC (GILD)	7,140.000	36.240	340,585 27	260,610.00	258,753.60
GOODRICH PETROLEUM CORP NEW (GDP)	15,000.000	17.640	260,614.93	197,250.00	264,600.00
GOOGLE INC CL A (GOOG)	70 000	593.970	39,645.82	38,899.70	41,577 90
INTL BUSINESS MACH (IBM)	900.000	146.760	121,229.49	127,314.00	132,084.00
ISHARES IBOXX $ INVESTOP INVESTMENT GRADE CORP BD FUND (LQD)	3,500.000	108.440	368,838.80	385,420.00	379,540.00
KRAFT FOODS INC CL A (KFT)	5,000.000	31.510	138,713.25	151,250.00	157,550.00
MEDTRONIC INC (MDT)	7,200.000	37.090	276,098 48	241,416.00	267,048.00
MERCK & CO INC NEW COM N/C FROM 589331107 #REOR M0050606430001 (MRK)	7,000.000	36.040	224,818.55	241,290 00	252,280.00
MONSANTO CO NEW (MON)	1,400.000	69.640	114,776.36	83,888.00	97,496.00
ORACLE CORPORATION (ORCL)	9,800.000	31.300	227,066.15	265,041.00	306,740.00
PENN WEST ENERGY TR TR UNIT ISIN #CA7078851093 SEDOL #B09WRL6	11,690.000	23.920	275,216.18	252,971.60	279,624.80

Fidelity INVESTMENTS

Investment Report

December 1, 2010 - December 31, 2010

Brokerage 672-686115

JJ MCDONNELL MT O'BRIEN FOUND U/A 08/20/07 WALTER L LANDERGAN JR AND EDMUND J BLAKE JR TRUSTEES

Holdings (Symbol) as of December 31, 2010	Quantity December 31, 2010	Price per Unit December 31, 2010	Total Cost Basis/Proceeds	Total Value December 1, 2010	Total Value December 31, 2010
SPDR GOLD TR GOLD SHS N/C FROM 863307104 #REOR M0050533010001 (GLD)	2,500.000	138.720	214,610.12	338,550.00	346,800.00
SCHLUMBERGER LIMITED COM STK USD0.01 (SLB)	4,400.000	83.500	327,476.76	340,296.00	367,400.00
STRYKER CORP (SYK)	3,700 000	53.700	251,869.60	185,333.00	198,690.00
SYSCO CORP (SYY)	11,600.000	29.400	306,712.87	336,632.00	341,040.00
3M COMPANY (MMM)	5,000.000	86.300	248,317 46	419,900.00	431,500.00
VALE S.A. SPONS ADR REPR 1 COM NPV (VALE)	7,700.000	34.570	202,866.95	243,936.00	266,189.00
WESTERN DIGITAL CORP DEL (WDC)	8,900.000	33.900	256,688.55	298,150.00	301,710.00
WINDSTREAM CORP COM (WIN)	33,600.000	13.940	378,495.43	438,144.00	468,384.00
WYNN RESORTS LTD (WYNN)	2,000.000	103.840	299,992.40	202,200.00	207,680.00
			8,105,761.47		9,212,608.30.
Bonds					
DOW CHEM CO NT 6.12500% 02/01/2011 FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY AI. $2,552 08 EAI. $3,062 50 CUSIP. 260543BL6	100,000.000	100.343	100,162 75*B*	100,784.00	100,343.00
ENTERPRISE PRODS OPER LP 7 500% 02/01/2011 FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY MAKE WHOLE CALL AI: $2,968.75 EAI: $3,562.50 CUSIP: 293791AB5	95,000.000	100 442	95,348 57*B*	95,978.50	95,419 90
HOME DEPOT INC SR NT 5 20000% 03/01/2011 FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL AI: $1,213.33 EAI: $1,820.00 CUSIP· 437076AN2	70,000.000	100.727	70,336 39*B*	70,810.60	70,508.90

Brokerage 672-686115 JJ MCDONNELL MT O'BRIEN FOUND U/A 08/20/07 WALTER L LANDERGAN JR AND EDMUND J BLAKE JR TRUSTEES

Holdings (Symbol) as of December 31, 2010	Quantity December 31, 2010	Price per Unit December 31, 2010	Total Cost Basis/Proceeds	Total Value December 1, 2010	Total Value December 31, 2010
MEDTRONIC INC SR NT CV 1.50000% 04/15/2011 FIXED COUPON MOODYS A1 S&P AA- SEMIANNUALLY AI· $316.67 EAI: $750.00 CUSIP· 585055AL0	100,000.000	100.000	94,880 00B	100,000.00	100,000.00
VERIZON NEW ENG INC DEB 6.500% 09/15/2011 FIXED COUPON MOODYS Baa2 S&P A- SEMIANNUALLY MAKE WHOLE CALL AI: $2,392 36 EAI: $8,125.00 CUSIP: 92344RAA0	125,000.000	103.889	128,025 38B	130,438.75	129,861.25
PFIZER INC MAKE WHOLE 04.45000% 03/15/2012 FIXED COUPON MOODYS A1 S&P AA SEMIANNUALLY MAKE WHOLE CALL AI: $917.19 EAI: $3,115.00 CUSIP: 717081CZ4	70,000.000	104.346	71,910.46B	73,309.60	73,042.20
FORD MOTOR CREDIT CO LLC 7.50000% 08/01/2012 FIXED COUPON MOODYS Ba2 S&P B+ SEMIANNUALLY AI: $3,125.00 EAI· $7,500.00 CUSIP· 345397VK6	100,000.000	106 321	96,018.74B	105,927.00	106,321.00
DOW CHEMICAL CO NOTES 04.85000% 08/15/2012 FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY MAKE WHOLE CALL AI: $1,832.22 EAI: $4,850.00 CUSIP: 260543BZ5	100,000.000	105 418	99,990 00B	105,997.00	105,418.00

Brokerage 672-686115 JJ MCDONNELL MT O'BRIEN FOUND U/A 08/20/07 WALTER L LANDERGAN JR AND EDMUND J BLAKE JR TRUSTEES

Holdings (Symbol) as of December 31, 2010	Quantity December 31, 2010	Price per Unit December 31, 2010	Total Cost Basis/Proceeds	Total Value December 1, 2010	Total Value December 31, 2010
CENTRAL EUROPEAN DIST CORP 3 00000% 03/15/2013 FIXED COUPON S&P B- SEMIANNUALLY AI: $1,766.67 EAI: $6,000 00 CUSIP: 153435AA0	200,000.000	92.750	177,005.00B	183,750.00	185,500.00
ALCOA INC NOTES 06.00000% 07/15/2013 FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY MAKE WHOLE CALL AI: $6,225.00 EAI: $13,500.00 CUSIP: 013817AR2	225,000.000	110.041	226,130 22B	245,826.00	247,592.25
RIO TINTO FIN USA NOTES 05.87500% 07/15/2013 FIXED COUPON MOODYS A3 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL AI:-- EAI:-- CUSIP. 767201AE6	250,000 000	110.509	263,675.00	280,338.50	276,273.50
CONAGRA FOODS INC NOTES 05.87500% 04/15/2014 FIXED COUPON MOODYS Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL AI: $2,480.56 EAI: $11,750.00 CUSIP: 205887BE1	200,000.000	110.712	204,775.70B	225,408.00	221,424.00

Fidelity INVESTMENTS

Investment Report

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Brokerage 672-686115 JJ MCDONNELL MT O'BRIEN FOUND U/A 08/20/07 WALTER L LANDERGAN JR AND EDMUND J BLAKE JR TRUSTEES

Holdings (Symbol) as of December 31, 2010	Quantity December 31, 2010	Price per Unit December 31, 2010	Total Cost Basis/Proceeds	Total Value December 1, 2010	Total Value December 31, 2010
DELL INC MAKE WHOLE 05.62500% 04/15/2014 FIXED COUPON MOODYS A2 S&P A- SEMIANNUALLY MAKE WHOLE CALL AI: $1,187.50 EAI: $5,625.00 CUSIP: 24702RAG6	100,000.000	110.428	100,817.52B	111,720.00	110,428.00
WHIRLPOOL CORP MAKE WHOLE CR SENS 08.60000% 05/01/2014 FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY MAKE WHOLE CALL AI: $2,866.67 EAI: $17,200.00 CUSIP: 96332HCB3	200,000.000	115.309	202,136.11B	235,032.00	230,618.00
CBS CORP NOTE CR SENS 08.20000% 05/15/2014 FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY MAKE WHOLE CALL AI: $1,047.78 EAI: $8,200.00 CUSIP: 124857AB9	100,000.000	116.649	98,801.00B	118,436.00	116,649.00
WM WRIGLEY JR CO NOTES 4.650% 07/15/2015 FIXED COUPON SEMIANNUALLY MAKE WHOLE CALL AI. $3,216.25 EAI: $6,975.00 CUSIP: 982526AB1	150,000.000	103.711	142,355.00B	155,842.50	155,566.50
			2,172,368		2,324,966