Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE LEVMAR FOUNDATION, INC.

A Employer identification number
51-0387146

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 10705

B Telephone number (see page 10 of the instructions)
( ) -

City or town, state, and ZIP code
MCLEAN, VA 22102

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,184,248.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	51,473.	51,468.		ATCH 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	469,629.			
	b	Gross sales price for all assets on line 6a 994,718.				
	7	Capital gain net income (from Part IV, line 2)		469,629.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	521,102.	521,097.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) ATCH 2	481.	481.	0.	0.
	b	Accounting fees (attach schedule) ATCH 3	3,265.	3,265.	0.	0.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) **	584.	584.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,950.			
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	5,673.	5,673.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,953.	10,003.	0.	0.
	25	Contributions, gifts, grants paid	176,200.			176,200.
	26	**Total expenses and disbursements.** Add lines 24 and 25	188,153.	10,003.	0.	176,200.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	332,949.			
	b	**Net investment income** (if negative, enter -0-)		511,094.		
	c	**Adjusted net income** (if negative, enter -0-)				

614
12

For Paperwork Reduction Act Notice, see page 30 of the instructions. JSA ** ATCH 4

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	115,848.	102,726.	102,726.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 6	455,637.	1,147,119.	1,501,082.
	c	Investments - corporate bonds (attach schedule) ATCH 7	542,942.	477,789.	580,440.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,114,427.	1,727,634.	2,184,248.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	1,114,427.	1,727,634.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,114,427.	1,727,634.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,114,427.	1,727,634.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,114,427.
2	Enter amount from Part I, line 27a	2	332,949.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 8	3	280,258.
4	Add lines 1, 2, and 3	4	1,727,634.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,727,634.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 469,629.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	154,130.	2,006,477.	0.076816
2008	144,600.	2,375,865.	0.060862
2007	147,800.	2,577,225.	0.057349
2006	211,987.	2,495,349.	0.084953
2005	166,443.	2,387,186.	0.069724

2	**Total** of line 1, column (d)	2	0.349704
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.069941
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,179,969.
5	Multiply line 4 by line 3	5	152,469.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,111.
7	Add lines 5 and 6	7	157,580.
8	Enter qualifying distributions from Part XII, line 4	8	176,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of ruling letter if necessary - see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	5,111.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	5,111.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,111.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	10,736.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	10,736.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,625.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 5,625. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶$ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DE, VA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LEV VOLFTSUN Telephone no ▶ 202-822-5601

Located at ▶ P.O. BOX 10705 MCLEAN, VA ZIP + 4 ▶ 20172

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☒				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945-5(d)*	☐ Yes ☒ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Form **990-PF** (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,096,462.
b	Average of monthly cash balances	1b	116,705.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	2,213,167.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,213,167.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	33,198.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,179,969.
6	**Minimum investment return.** Enter 5% of line 5	6	108,998.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	108,998.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,111.		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,111.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	103,887.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	103,887.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	103,887.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	176,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	176,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,111.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	171,089.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII 'Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					103,887.
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only					
b	Total for prior years 20 08 ,20 07 ,20 06					
3	Excess distributions carryover, if any, to 2010					
a	From 2005					
b	From 2006	82,517.				
c	From 2007	20,302.				
d	From 2008	26,407.				
e	From 2009	54,172.				
f	Total of lines 3a through e		183,398.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 176,200.					
a	Applied to 2009, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d	Applied to 2010 distributable amount					103,887.
e	Remaining amount distributed out of corpus		72,313.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		255,711.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		255,711.			
10	Analysis of line 9					
a	Excess from 2006	82,517.				
b	Excess from 2007	20,302.				
c	Excess from 2008	26,407.				
d	Excess from 2009	54,172.				
e	Excess from 2010	72,313.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

ATTACHMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 11				
Total . . . . . . ▶ 3a				176,200.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	14		14	51,473.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	18		18	469,629.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b OTHER REVENUE			01		
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				521,102.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . 13 521,102.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | Date 5/4/11 | ▶ Title President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
K McKenna		4/29/11		P00708363

Firm's name ▶ ROSE & ASSOCIATES, PLLC | Firm's EIN ▶ 20-2194463

Firm's address ▶ 919 EIGHTEENTH STREET, NW STE 400
WASHINGTON, DC 20006 | Phone no 202-862-1880

Holdings

Active Assets Account [redacted]

THE LEVMAR FOUNDATION, INC.
PO BOX 10785

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate

If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section

Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$137.50**			
MS ACTIVE ASSETS TAX FR TRUST	16,476.39	1 65	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	**2.4%**	**$16,613.89**	**$1.65** **$0.00**

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
APPLE INC. (AAPL) ELKS BY CITIGROUP (SPGCS)	1,000.000	$9,657 00	**$9,950.00**	$293 00	$900 00	9.04
Share Price $9 950						
BARRICK GOLD CORPORATION (ABX) ELKS BY CITIGROUP (SPGCT)	1,000 000	9,697.79	**9,940.00**	242.21	800 00	8 04
Share Price $9 940						

CONTINUED

Holdings

Active Assets Account [redacted]

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKSTONE/GSO SR FLTG RATE (BSL)	1,250 000	25,000.00	**24,950.00**	(50 00)	1,650 00	6.61
Share Price $19 960 Next Dividend Payable 01/11						
BOEING COMPANY (BA) ELKS BY CITIGROUP (SPGCU)	1,000.000	9,636.54	**9,930.00**	293 46	9,500 00	95.66
Share Price $9 930						
CLEARBRIDGE ENERGY MLP FD INC (CEM)	1,250 000	25,000 00	**27,475.00**	2,475 00	1,750 00	6 36
Share Price $21 980· Next Dividend Payable 02/11						

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	**12.0%**	**$78,991.33**	**$82,245.00**	**$3,253.67**	**$14,600.00** **$0.00**	**17.75%**

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Face Value	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
DOW CHEMICAL NOTE CUSIP 260543BL6	15,000 000	$14,515.65 $14,515 65	**$15,051.45**	$535 80	$918 75 $382 81	6.10
Unit Price $100 343, Coupon Rate 6 125%, Matures 02/01/11, Int Semi-Annually Feb/Aug 01, Yield to Maturity 1 953% Moody BAA3 S&P BBB-, Issued 02/08/01						
TYCO INTERNATIONAL GROUP NOTE CUSIP 902118AY4	15,000.000	15,305 55 15,020.93	**15,103.50**	82 57	1,012 50 382 50	6 70
Unit Price $100 690 Coupon Rate 6 750%, Matures 02/15/11 Int Semi-Annually Feb/Aug 15; Yield to Maturity 1 070% Moody BAA1 S&P A-, Issued 02/21/01						
WASHINGTON MUTUAL FINANCE CUSIP 939333AC4	15,000 000	14,595 00 14,595 00	**15,313.20**	718 20	1,031 25 131 77	6 73
Unit Price $102 088, Coupon Rate 6 875%, Matures 05/15/11, Int Semi-Annually May/Nov 15 Yield to Maturity 1 229%, Moody A3 S&P A, Issued 05/24/01						
HSBC FINANCE CORP CUSIP 40429CFQ0	15,000 000	15,310 05 15,067 08	**15,290.55**	223 47	855 00 71 24	5.59
Unit Price $101 937 Coupon Rate 5 700%, Matures 06/01/11 Int Semi-Annually Jun/Dec 01, Yield to Maturity 1 026%, Moody A3 S&P A Issued 05/30/06						
XEROX CORP CUSIP 984121BN2	15,000 000	15,271.95 15,077 92	**15,514.80**	436.88	1,031 25 389 58	6 64
Unit Price $103 432 Coupon Rate 6 875%, Matures 08/15/11, Int Semi-Annually Feb/Aug 15, Yield to Maturity 1 315%, Moody BAA2 S&P BBB-, Issued 08/10/04						

CONTINUED

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Face Value	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MAY DEPT STORES CO DEB	20,000.000	14,605.25			1,490.00	7.18
CUSIP 577778BE2		14,605.25	**20,750.00**	6,144 75	438.72	
Unit Price $103 750, Coupon Rate 7 450%, Matures 09/15/11, Int Semi-Annually Mar/Sep 15, Yield to Maturity 2 062% Moody BA1 S&P BB+, Issued 09/15/96						
AMERICAN INTL GROUP	25,000.000	16,083 75			1,343.75	5 22
CUSIP 02687QBE7		16,083 75	**25,706.00**	9,622 25	272 48	
Unit Price $102 824, Coupon Rate 5 375%, Matures 10/18/11, Int Semi-Annually Apr/Oct 18, Yield to Maturity 1 788%, Moody A3 S&P A-, Issued 10/18/06						
WEYERHAEUSER CO	15,000 000	13,205.25			1,012 50	6.38
CUSIP 962166BP8		13,205 25	**15,846.60**	2,641.35	298 12	
Unit Price $105 644, Coupon Rate 6 750%, Matures 03/15/12, Int Semi-Annually Mar/Sep 15, Yield to Maturity 1 986%, Moody BA1 S&P BBB-, Issued 09/15/02						
KRAFT FOODS INC	15,000 000	14,592 75			937 50	5.84
CUSIP 50075NAH7		14,592.75	**16,045.95**	1,453.20	78.12	
Unit Price $106 973, Coupon Rate 6 250%, Matures 06/01/12, Int Semi-Annually Jun/Dec 01, Yield to Maturity 1 267%; Moody BAA2 S&P BBB-, Issued 05/20/02						
MARRIOTT INTERNATIONAL	15,000.000	12,381.30			693 75	4.44
CUSIP 571903AE3		12,381.30	**15,597.60**	3,216.30	30 83	
Unit Price $103 984, Coupon Rate 4 625%, Matures 06/15/12, Int Semi-Annually Jun/Dec 15, Yield to Maturity 1 838%; Moody BAA2 S&P BBB, Issued 06/14/05						
PRUDENTIAL FINL INC	15,000 000	14,232.75			870.00	5.48
CUSIP 74432QAX3		14,232.75	**15,875.70**	1,642 95	38 66	
Unit Price $105 838, Coupon Rate 5 800%, Matures 06/15/12, Int Semi-Annually Jun/Dec 15, Yield to Maturity 1 721%, Moody BAA2 S&P A, Issued 06/19/07						
BLOCKBUSTER INC	15,000 000	7,805.25			—	—
CUSIP 093679AC2		7,805 25	**243.75**	(7,561.50)	—	
Unit Price $1 625, Coupon Rate 9 000%; Matures 09/01/12, Int Semi-Annually Mar/Sep 01, In Default, S&P D, Issued 03/01/06						
TARGET CORP	15,000.000	14,289.00			768 75	4.73
CUSIP 87612EAT3		14,289.00	**16,236.45**	1,947 45	354 47	
Unit Price $108 243, Coupon Rate 5 125%, Matures 01/15/13, Int Semi-Annually Jan/Jul 15, Yield to Maturity 1 029%, Moody A2 S&P A+; Issued 01/17/08						
AT&T BROADBAND CORP	15,000.000	15,392.25			1,256.25	7.36
CUSIP 00209TAA3		15,215 95	**17,068.50**	1,852.55	369.89	
Unit Price $113 790, Coupon Rate 8 375%, Matures 03/15/13, Int Semi-Annually Mar/Sep 15, Yield to Maturity 1 954%, Moody BAA1 S&P BBB+, Issued 11/18/02						
NATIONAL CITY BANK	15,000 000	12,605 25			693.75	4.37
CUSIP 63534PAD9		12,605.25	**15,842.25**	3,237.00	115.62	
Unit Price $105 615, Coupon Rate 4 625%, Matures 05/01/13, Int Semi-Annually May/Nov 01, Yield to Maturity 2 144% Moody A3 S&P A, Issued 05/08/03						

CONTINUED

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Face Value	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
GOLDMAN SACHS GROUP LP	20,000 000	17,455.25			950 00	4.45
CUSIP 38141GDK7		17,455.25	**21,305.40**	3,850 15	438 05	
Unit Price $106 527, Coupon Rate 4 750%, Matures 07/15/13, Int Semi-Annually Jan/Jul 15, Yield to Maturity 2 096%, Moody A1 S&P A, Issued 07/15/03						
CSX CORP	5,000 000	5,119 55			275 00	5 04
CUSIP 126408GD9		5,074 56	**5,446.75**	372.19	114 58	
Unit Price· $108 935, Coupon Rate 5 500%, Matures 08/01/13, Int Semi-Annually Feb/Aug 01, Yield to Maturity 1 937%, Moody BAA3 S&P BBB-, Issued 08/05/03						
ALTRIA GROUP INC	15,000 000	15,512 40			1,275 00	7 18
CUSIP 02209SAC7		15,317 04	**17,754.60**	2,437 56	180 62	
Unit Price· $118 364, Coupon Rate 8 500%, Matures 11/10/13, Int Semi-Annually May/Nov 10, Yield to Maturity 1 871%, Moody BAA1 S&P BBB, Issued 11/10/08						
FORTUNE BRANDS INC	15,000 000	14,034.30			731 25	4 66
CUSIP 349631AK7		14,034 30	**15,672.75**	1,638 45	60 93	
Unit Price $104 485, Coupon Rate 4 875%, Matures 12/01/13, Int Semi-Annually Jun/Dec 01, Yield to Maturity 3 250%, Moody BAA3 (*) S&P BBB- (-), Issued 11/20/03						
WELLPOINT INC	15,000 000	15,154 20			900 00	5 39
CUSIP 94973VAQ0		15,101 17	**16,671.60**	1,570 43	340 00	
Unit Price $111 144, Coupon Rate 6 000%, Matures 02/15/14, Int Semi-Annually Feb/Aug 15, Yield to Maturity 2 281%, Moody BAA1 S&P A-, Issued 02/05/09						
CVS CORP	15,000 000	13,457 10			731.25	4 48
CUSIP 126650AV2		13,457 10	**16,287.60**	2,830 50	215.31	
Unit Price $108 584, Coupon Rate 4 875%, Matures 09/15/14, Int Semi-Annually Mar/Sep 15, Yield to Maturity 2 437%; Moody BAA2 S&P BBB+; Issued 09/14/04						
WACHOVIA BANK NA	20,000 000	16,755 25			1,000 00	4 68
CUSIP 92976GAA9		16,755 25	**21,344.60**	4,589 35	377.77	
Unit Price $106 723, Coupon Rate 5 000%, Matures 08/15/15, Int Semi-Annually Feb/Aug 15, Yield to Maturity 3 415%, Moody AA3 S&P AA-, Issued 07/25/03						
AMERICAN INTL GROUP	35,000 000	14,486 50			1,767 50	4 91
CUSIP 026874AX5		14,486 50	**35,929.60**	21,443 10	441 87	
Unit Price $102 656, Coupon Rate 5 050%, Matures 10/01/15, Int Semi-Annually Apr/Oct 01, Yield to Maturity 4 422%, Moody A3 S&P A-, Issued 04/01/06						
HOME DEPOT INC SR NOTES	20,000.000	16,386 05			1,080.00	4 81
CUSIP 437076AP7		16,386 05	**22,412.20**	6,026.15	359.99	
Unit Price $112 061, Coupon Rate 5 400%, Matures 03/01/16, Int Semi-Annually Mar/Sep 01, Yield to Maturity 2 871%, Moody BAA1 S&P BBB+, Issued 03/24/06						
BANK OF AMERICA CORPORATION	20,000 000	16,578 45			1,084.00	5 46
CUSIP 060505DA9		16,578 45	**19,819.00**	3,240 55	319 17	
Unit Price $99 095, Coupon Rate 5 420%, Matures 03/15/17, Int Semi-Annually Mar/Sep 15, Yield to Maturity 5 593%, Moody A3 S&P A-, Issued 03/15/07						

CONTINUED

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Face Value	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
AMERICAN EXPRESS	20,000.000	15,218.85			1,230.00	5.45
CUSIP 025816AX7		15,218.85	**22,544.20**	7,325 35	420.25	
Unit Price $112 721, Coupon Rate 6 150%, Matures 08/28/17 Int Semi-Annually Feb/Aug 28, Yield to Maturity 3 957%, Moody A3 S&P BBB+, Issued 08/28/07						
WAL-MART STORES INC	15,000 000	14,896 50			870.00	5 04
CUSIP 931142CJ0		14,896 50	**17,235.60**	2,339.10	328.66	
Unit Price $114 904, Coupon Rate 5 800%, Matures 02/15/18, Int Semi-Annually Feb/Aug 15, Yield to Maturity 3 423%, Moody AA2 S&P AA, Issued 08/24/07						
ANHEUSER BUSCH COS INC	20,000 000	16,554 65			900.00	4 37
CUSIP 035229CS0		16,554.65	**20,571.20**	4,016.55	225 00	
Unit Price $102 856, Coupon Rate 4 500%; Matures 04/01/18, Int Semi-Annually Apr/Oct 01, Yield to Maturity 4 041%, Moody BAA2 S&P BBB+; Issued 03/11/03						
AT&T INC	20,000.000	17,386 25			1,120 00	5 01
CUSIP 00206RAM4		17,386.25	**22,314.80**	4,928 55	143 11	
Unit Price $111 574, Coupon Rate 5 600%, Matures 05/15/18, Int Semi-Annually May/Nov 15, Yield to Maturity 3 785%, Moody A2 S&P A-, Issued 05/13/08						
PEPSICO INC	15,000.000	13,254 00			750 00	4.52
CUSIP 713448BH0		13,254.00	**16,558.50**	3,304 50	62.49	
Unit Price $110 390, Coupon Rate 5 000% Matures 06/01/18, Int Semi-Annually Jun/Dec 01, Yield to Maturity 3 403%, Moody AA3 S&P A-, Issued 05/28/08						
KIMBERLY CLARK	15,000,000	15,959.40			1,125 00	5.98
CUSIP 494368BD4		15,801 77	**18,794.40**	2,992 63	187 50	
Unit Price $125 296, Coupon Rate 7 500%, Matures 11/01/18, Int Semi-Annually May/Nov 01, Yield to Maturity 3 743%, Moody A2 S&P A, Issued 11/04/08						
VERIZON COMMUNICATIONS	15,000 000	15,874 20			1,312 50	6 70
CUSIP 92343VAQ7		15,738 27	**19,587.30**	3,849.03	218 75	
Unit Price $130 582, Coupon Rate 8 750%, Matures 11/01/18, Int Semi-Annually May/Nov 01, Yield to Maturity 4 138%, Moody A3 S&P A-, Issued 11/04/08						
FIXED RATE STEP-UP CALLABLE CPN BY MS DUE 2024	15,000.000	15,000 00			750.00	5 10
CUSIP 61745E4N8		15,000 00	**14,703.60**	(296 40)	270.83	
Unit Price $98 024, Coupon Rate 5 000%, Matures 08/21/24, Int Semi-Annually Feb/Aug 21, Callable $100 00 on 08/21/14, Yield to Maturity 5.204%, Stepped, Moody A2 S&P A, Issued 08/21/09						

Holdings

Active Assets Account [redacted] THE LEVMAR FOUNDATION, INC.
PO BOX [illegible]

	Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
CORPORATE FIXED INCOME		$479,273.90 $477,789.04	$580,440.00	$102,650.96	$31,766.50 $8,059.69	5.47%
TOTAL CORPORATE FIXED INCOME (incl.accr.int.)	85.6%		$588,499.69			

Watchlist and CreditWatch Indicators (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade
For more information on Watchlist and CreditWatch Indicators, please go to our website at www morganstanley com/bondratings or contact your financial advisor

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$556,780.37	$679,298.89	$105,904.63	$46,368.15 $8,059.69	6.75%
TOTAL VALUE (includes accrued interest)			$687,358.58			

Holdings

Access Active Assets Account
[redacted]

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate.
If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section
Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting
From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$108.14**			
MS ACTIVE ASSETS TAX FR TRUST	**3,616.22**	0 36	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	**2.1%**	**$3,724.36**	**$0.36** **$0.00**

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBOTT LABORATORIES (ABT)	110 000	$5,715.03	**$5,270.10**	$(444.93)	$193.60	3 67
Share Price. $47 910, Next Dividend Payable 02/11						
AMERICAN WATER WORKS CO (AWK)	280 000	5,523 80	**7,081.20**	1,557.40	246 40	3 47
Share Price. $25 290, Next Dividend Payable 03/11						
AT&T INC (T)	139 000	4,891.39	**4,083.82**	(807.57)	239 08	5.85
Share Price $29 380, Next Dividend Payable 02/11						

CONTINUED

Holdings

Access Active Assets Account [redacted]

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BCE INC (NEW) (BCE) *Share Price $35 460, Next Dividend Payable 01/15/11*	50.000	1,784 04	**1,773.00**	(11 04)	97.60	5 50
BK MONTREAL (BMO) *Share Price $57 570, Next Dividend Payable 02/11*	40 000	1,120 16	**2,302.80**	1,182.64	110 64	4.80
BRISTOL MYERS SQUIBB CO (BMY) *Share Price $26 480, Next Dividend Payable 02/11*	110.000	2,568.37	**2,912.80**	344 43	145.20	4.98
CINCINNATI FINANCIAL OHIO (CINF) *Share Price $31 690, Next Dividend Payable 01/17/11*	115.000	2,903.12	**3,644.35**	741 23	184 00	5 04
CINEMARK HOLDINGS (CNK) *Share Price $17 240, Next Dividend Payable 03/11*	100 000	1,571 29	**1,724.00**	152.71	84 00	4 87
DIGITAL REALTY TRUST INC (DLR) *Share Price $51 540, Next Dividend Payable 01/14/11*	65.000	3,283 69	**3,350.10**	66.41	137 80	4.11
DONNELLEY R R & SONS CO (RRD) *Share Price $17.470: Next Dividend Payable 03/11*	280 000	6,529.43	**4,891.60**	(1,637 83)	291 20	5 95
ELI LILLY & CO (LLY) *Share Price $35.040, Next Dividend Payable 03/11*	90 000	3,285.89	**3,153.60**	(132 29)	176 40	5 59
ENERPLUS RES FD TR UT NEW (ERF) *Share Price $30.840· Next Dividend Payable 01/20/11*	220 000	8,900 38	**6,784.80**	(2,115.58)	469 26	6 91
GLAXOSMITHKLINE PLC ADS (GSK) *Share Price. $39 220, Next Dividend Payable 01/06/11*	80.000	3,062.31	**3,137.60**	75 29	159.92	5 09
H J HEINZ CO (HNZ) *Share Price. $49 460, Next Dividend Payable 01/10/11*	70 000	3,077 16	**3,462.20**	385.04	126.00	3.63
HCP INCORPORATED (HCP) *Share Price $36 790 Next Dividend Payable 02/11*	150 000	4,628.32	**5,518.50**	890 18	279 00	5.05
INTEL CORP (INTC) *Share Price· $21.030; Next Dividend Payable 03/11*	255.000	5,252 12	**5,362.65**	110 53	160.65	2.99
JOHNSON & JOHNSON (JNJ) *Share Price $61 850, Next Dividend Payable 03/11*	85.000	5,433 56	**5,257.25**	(176.31)	183.60	3 49
KINDER MORGAN MGMT LLC (KMR) *Share Price $66 880*	183 000	8,197 73	**12,239.04**	4,041 31	—	—

CONTINUED

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MAXIM INTEGRATED PRODUCTS INC (MXIM) *Share Price $23 620, Next Dividend Payable 03/11*	195 000	4,489 10	**4,605.90**	116 80	163.80	3.55
MC DONALDS CORP (MCD) *Share Price $76 760, Next Dividend Payable 03/11*	20 000	1,133.95	**1,535.20**	401 25	48 80	3 17
MERCK & CO INC NEW COM (MRK) *Share Price $36 040, Next Dividend Payable 01/07/11*	145.000	6,940 05	**5,225.80**	(1,714 25)	220 40	4 21
MICROCHIP TECHNOLOGY INC (MCHP) *Share Price $34 210, Next Dividend Payable 03/11*	135 000	3,978 18	**4,618.35**	640 17	186 30	4.03
NATL GRID TRANSCO PLC ADS (NGG) *Share Price $44 380*	100 000	5,626 31	**4,438.00**	(1,188 31)	279.80	6.30
NISOURCE INC (NI) *Share Price $17 620, Next Dividend Payable 02/11*	320.000	5,093 89	**5,638.40**	544.51	294.40	5.22
NORTHEAST UTILITIES (NU) *Share Price $31 880, Next Dividend Payable 03/11*	110 000	2,290.64	**3,506.80**	1,216 16	112 75	3 21
NYSE EURONEXT (NYX) *Share Price $29 980, Next Dividend Payable 03/11*	145.000	3,987 98	**4,347.10**	359 12	174 00	4 00
ONEOK INC NEW (OKE) *Share Price. $55.470, Next Dividend Payable 02/11*	110 000	3,231.65	**6,101.70**	2,870 05	211.20	3.46
PEPCO HLDGS INC (POM) *Share Price $18 250, Next Dividend Payable 03/11*	135 000	3,156.03	**2,463.75**	(692.28)	145 80	5 91
PFIZER INC (PFE) *Share Price $17 510, Next Dividend Payable 03/11*	170 000	3,115 03	**2,976.70**	(138 33)	136.00	4 56
PROCTER & GAMBLE (PG) *Share Price $64 330, Next Dividend Payable 02/11*	75 000	5,270.10	**4,824.75**	(445 35)	144 53	2 99
SEADRILL LTD (SDRL) *Share Price $33 920, Next Dividend Payable 03/11*	135 000	4,432 62	**4,579.20**	146.58	351 00	7 66
SPECTRA ENERGY CORP COM (SE) *Share Price $24 990; Next Dividend Payable 03/11*	205 000	5,091.79	**5,122.95**	31 16	205 00	4.00
STATOIL ASA ADR (STO) *Share Price. $23'770*	210 000	4,536 97	**4,991.70**	454.73	163 59	3.27

CONTINUED

Holdings

Access Active Assets Account

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
STHN UN CO NEW (SUG) *Share Price $24 070, Next Dividend Payable 01/14/11*	200.000	2,672.88	**4,814.00**	2,141.12	120 00	2 49
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM) *Share Price $12 540*	386.000	3,406.63	**4,840.44**	1,433.81	143.98	2.97
TELE NORTE LESTE PART SA ADR (TNE) *Share Price $14 700*	170.000	3,117 59	**2,499.00**	(618 59)	196.01	7.84
TELEFONICA SA ADR (TEF) *Share Price $68 420*	62.000	3,809 41	**4,242.04**	432.63	258 91	6 10
VODAFONE GP PLC ADS NEW (VOD) *Share Price $26 440, Next Dividend Payable 02/04/11*	130 000	3,515.36	**3,437.20**	(78.16)	169.52	4.93
WINDSTREAM CORP (WIN) *Share Price $13 940, Next Dividend Payable 01/18/11*	295.000	3,596.05	**4,112.30**	516 25	295 00	7.17

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	**97.9%**	**$160,220.00**	**$170,870.69**	**$10,650.69**	**$7,305.14** **$0.00**	**4.27%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	**100.0%**	**$160,220.00**	**$174,595.05**	**$10,650.69**	**$7,305.50** **$0.00**	**4.18%**

TOTAL VALUE (includes accrued interest) **$174,595.05**

Holdings

Access Active Assets Account [redacted]

THE LEVMAR FOUNDATION, INC
PO BOX 10795

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate

If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section

Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS TAX FR TRUST	**$8,156.63**	$0 82	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	**6.3%**	**$8,156.63**	**$0.82** **$0.00**

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALCATEL-LUCENT ADS (ALU)	590 000	$3,102 93	**$1,746.40**	$(1,356 53)	—	—
Share Price $2 960						
ALLIANZ SE ADS (AZSEY)	104 000	1,058.29	**1,234.48**	176.19	39.73	3 21
Share Price $11 870						
ALUMINA LTD (AWC)	181 000	1,843 99	**1,842.58**	(1 41)	27.69	1.50
Share Price $10 180						
ANGLOGOLD ASHANTI LIMITED (AU)	62 000	1,651 33	**3,052.26**	1,400 93	11.47	0 37
Share Price $49 230						

CONTINUED

Holdings

Access Active Assets Account [redacted]

THE LEVNAR FOUNDATION, INC.
PO BOX 10705

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ASTRAZENECA PLC ADS (AZN) *Share Price $46 190, Next Dividend Payable 03/11*	44 000	2,079 89	**2,032.36**	(47 53)	106.04	5 21
AXIS CAPITAL HOLDINGS LTD (AXS) *Share Price· $35 880, Next Dividend Payable 01/18/11*	59.000	1,754 26	**2,116.92**	362.66	54 28	2 56
BARRICK GOLD CORP (ABX) *Share Price $53 180, Next Dividend Payable 03/11*	87.000	2,794 99	**4,626.66**	1,831 67	41.76	0.90
CAMECO CORP (CCJ) *Share Price $40 380, Next Dividend Payable 01/14/11*	83.000	2,166 41	**3,351.54**	1,185 13	23 16	0.69
CARREFOUR SA UNPSON ADR (CRERY) *Share Price $8 380*	319 000	2,830.08	**2,673.22**	(156 86)	64 44	2 41
DAI NIPPPN PRGT LTD JAPAN (DNPLY) *Share Price $13 700*	225 000	3,234 99	**3,082.50**	(152 49)	67 05	2 17
DAIWA HOUSE IND LTD ADR (DWAHY) *Share Price $123 190*	17 000	1,522 08	**2,094.23**	572.15	29 90	1 42
ELECTRICITE DE FRANCE ADR (ECIFY) *Share Price $8 300, Next Dividend Payable 01/07/11*	218 000	2,081 94	**1,809.40**	(272 54)	46 00	2.54
EMBRAER S A ADR (ERJ) *Share Price $29 400, Next Dividend Payable 01/24/11*	52 000	1,074 60	**1,528.80**	454 20	8.89	0.58
FINMECCANICA SPA ROMA (FINMY) *Share Price $5 700*	408 000	2,385 04	**2,325.60**	(59.44)	68 14	2 92
FUJIFILM HLDGS CORP ADR (FUJIY) *Share Price $35 740*	70 000	1,956 51	**2,501.80**	545 29	16.38	0.65
GAZPROM O A O SPON ADR (OGZPY) *Share Price $25 440*	58 000	1,243 70	**1,475.52**	231.82	14 21	0 96
GLAXOSMITHKLINE PLC ADS (GSK) *Share Price. $39 220, Next Dividend Payable 01/06/11*	60 000	2,437 25	**2,353.20**	(84.05)	119 94	5.09
GOLD FIELDS LTD. SP. ADR (GFI) *Share Price $18 130*	205 000	1,690 85	**3,716.65**	2,025 80	32 60	0 87

CONTINUED

001315 MSADS042

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HACHIJUNI BANK LTD ADR (HACBY) *Share Price $56 120*	20 000	1,122 43	**1,122.40**	(0 03)	12 66	1 12
IMPALA PLATINUM HLDGS LTD ADR (IMPUY) *Share Price $35 390*	45.000	1,060 64	**1,592.55**	531.91	22 73	1 42
KAO CORP SPONS ADR (KCRPY) *Share Price $26 890*	110 000	2,328 22	**2,957.90**	629 68	63.47	2 14
KINROSS GOLD CORP NEW (KGC) *Share Price $18 960, Next Dividend Payable 03/11*	158 000	2,792 81	**2,995.68**	202 87	15 80	0 52
KOREA ELECTRIC POWER CORP ADS (KEP) *Share Price $13 510*	153 000	1,323 94	**2,067.03**	743 09	—	—
MAGNA INTERNATIONAL INC (MGA) *Share Price $52 000, Next Dividend Payable 03/11*	12 000	333 65	**624.00**	290 35	8 64	1.38
MS&AD INS GROUP HLDGS ADR (MSADY) *Share Price $12 570*	203 000	2,924 94	**2,551.71**	(373 23)	50 14	1 96
NEWCREST MINING LTD SPONS ADR (NCMGY) *Share Price $41 650*	62 000	1,370 33	**2,582.30**	1,211 97	13 45	0 52
NEXEN INC (NXY) *Share Price $22 900, Next Dividend Payable 01/01/11*	149 000	3,163 82	**3,412.10**	248 28	29 20	0.85
NINTENDO CO LTD ADR NEW (NTDOY) *Share Price $36 330*	57.000	1,847 02	**2,070.81**	223 79	57 57	2 78
NIPPON TELEGRAPH&TELEPHONE ADS (NTT) *Share Price $22 940*	196 000	4,381 59	**4,496.24**	114 65	124 66	2 77
NOKIA CP ADR (NOK) *Share Price $10 320*	209 000	2,588 47	**2,156.88**	(431 59)	73.36	3 40
PANASONIC CORP - SPON ADR (PC) *Share Price $14 100*	135 000	2,343 51	**1,903.50**	(440 01)	14 18	0 74
ROHM CO LTD UNSPONS ADR (ROHCY) *Share Price $32 780*	59 000	1,659 57	**1,934.02**	274 45	38 65	1 99

CONTINUED

Holdings

Access Active Assets Account [redacted]

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ROYAL DUTCH SHELL PLC CL B (RDS'B) *Share Price $66 670*	50 000	2,972 79	**3,333.50**	360.71	168.00	5.03
SANOFI AVENTIS ADS (SNY) *Share Price. $32.230*	86 000	2,770 58	**2,771.78**	1 20	94.77	3.41
SEKISUI HOUSE LTD ADR (SKHSY) *Share Price $10 130*	157.000	1,428 70	**1,590.41**	161 71	19.47	1.22
SEVEN & I HLDGS CO LTD ADR (SVNDY) *Share Price $53 370*	55 000	2,787 25	**2,935.35**	148 10	63 42	2 16
SHISEIDO LTD SPON ADR (SSDOY) *Share Price. $21 920*	100 000	1,996.28	**2,192.00**	195 72	49.10	2.23
SIEMENS AKTIENGESELLSCHAFT (SI) *Share Price $124 250*	23 000	1,671 86	**2,857.75**	1,185 89	62 47	2.18
SK TELECOM CO LTD (SKM) *Share Price $18 630*	202 000	3,905 09	**3,763.26**	(141 83)	141.80	3 76
SOCIETE GENERALE SP ADR (SCGLY) *Share Price $10 870*	95 000	824 89	**1,032.65**	207 76	4.85	0.46
STATOIL ASA ADR (STO) *Share Price $23 770*	59 000	1,258 88	**1,402.43**	143 55	45 96	3 27
SUMITOMO TR & BK CO SPON ADR (STBUY) *Share Price $6 340*	279 000	1,590 61	**1,768.86**	178 25	28.46	1.60
SUNCOR ENERGY INC NEW COM (SU) *Share Price $38 290, Next Dividend Payable 03/11*	75.000	2,142 25	**2,871.75**	729.50	29 70	1 03
SWISSCOM AG ADR (SCMWY) *Share Price $44 050*	58 000	1,860.64	**2,554.90**	694.26	86.36	3 38
TAKEDA PHARMACEUTICAL CO LTD (TKPYY) *Share Price $24 350*	26 000	560 27	**633.10**	72.83	23 87	3.77
TELECOM ITALIA SPA(NEW)SVGS SH (TI'A) *Share Price $10 940*	297 000	3,449.60	**3,249.18**	(200.42)	193 94	5 96
TOYOTA MOTOR CP ADR NEW (TM) *Share Price· $78 630*	25 000	1,756 03	**1,965.75**	209 72	23 80	1 21

CONTINUED

Holdings

Access Active Assets Account [redacted]
THE LEVMAR FOUNDATION, INC.
PO BOX 10706

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
UBS AG NEW (UBS) *Share Price $16 470*	97 000	5,408 55	1,597.59	(3,810 96)	—	—
VODAFONE GP PLC ADS NEW (VOD) *Share Price $26 440, Next Dividend Payable 02/04/11*	112.000	2,461 51	2,961.28	499.77	146.05	4 93
WACOAL CP ADR (WACLY) *Share Price. $72 550*	26 000	1,485.51	1,886.30	400 79	25.66	1.36
WOLTERS KLUWER NV SPON ADR (WTKWY) *Share Price $22 140*	114 000	2,029 37	2,523.96	494 59	83 79	3 31
COMMON STOCKS		**$108,510.73**	**$119,923.04**	**$11,412.31**	**$2,587.66**	**2.16%**

PREFERRED STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CENTRAIS ELEC BRAS ADR PREF (EBR'B) *Share Price $16 660*	118 000	$1,403.21	$1,965.88	$562 67	—	—

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	**93.7%**	**$109,913.94**	**$121,888.92**	**$11,974.98**	**$2,587.66** **$0.00**	**2.12%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	**100.0%**	**$109,913.94**	**$130,045.55**	**$11,974.98**	**$2,588.48** **$0.00**	**1.99%**

TOTAL VALUE (includes accrued interest) **$130,045.55**

Holdings

Access Active Assets Account [redacted]

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate
If you hold structured products please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.
Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting
From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$170.97**			
MS ACTIVE ASSETS TAX FR TRUST	**6,816.57**	0 68	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	**2.8%**	**$6,987.54**	**$0.68** **$0.00**

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AKAMAI TECHNOLOGIES INC (AKAM)	135.000	$4,632 86	**$6,351.75**	$1,718 89	—	—
Share Price $47 050						
ALEXION PHARM INC (ALXN)	88 000	5,800 50	**7,088.40**	1,287 90	—	—
Share Price $80 550						
ALLERGAN INC (AGN)	145 000	8,588 36	**9,957.15**	1,368.79	29.00	0 29
Share Price $68 670; Next Dividend Payable 03/11						

CONTINUED

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMAZON COM INC (AMZN) *Share Price· $180 000*	62.000	6,250.53	**11,160.00**	4,909.47	—	—
APPLE INC (AAPL) *Share Price $322 560*	36.000	5,386.63	**11,612.16**	6,225.53	—	—
BAIDU INC ADS (BIDU) *Share Price $96 530*	117.000	9,530.23	**11,294.01**	1,763.78	—	—
CELGENE CORP (CELG) *Share Price $59 140*	162.000	8,638.73	**9,580.68**	941 95	—	—
CH ROBINSON WORLDWIDE INC NEW (CHRW) *Share Price $80 190, Next Dividend Payable 01/03/11*	63 000	4,993.86	**5,051.97**	58 11	73 08	1 44
CME GROUP INC (CME) *Share Price $321 750 Next Dividend Payable 03/11*	31 000	8,442 99	**9,974.25**	1,531.26	142 60	1.42
COGNIZANT TECH SOLUTIONS CL A (CTSH) *Share Price $73 290*	110.000	5,292.42	**8,061.90**	2,769 48	—	—
EMC CORP MASS (EMC) *Share Price $22 900*	387 000	6,893.47	**8,862.30**	1,968 83	—	—
EOG RESOURCES INC (EOG) *Share Price $91 410, Next Dividend Payable 01/11*	118 000	12,030.50	**10,786.38**	(1,244 12)	73.16	0 67
ESTEE LAUDER CO INC CL A (EL) *Share Price $80 700, Next Dividend Payable 12/11*	31 000	2,473.66	**2,501.70**	28 04	23.25	0 92
EXPEDITORS INTL WASH INC (EXPD) *Share Price $54 600, Next Dividend Payable 06/11*	107 000	3,600 83	**5,842.20**	2,241 37	42.80	0 73
F5 NETWORKS INC (FFIV) *Share Price $130 160*	73.000	7,971 65	**9,501.68**	1,530 03	—	—
FMC TECHNOLOGIES INC (FTI) *Share Price $88 910*	109.000	4,972 76	**9,691.19**	4,718.43	—	—
FRANKLIN RESOURCES INC (BEN) *Share Price. $111 210, Next Dividend Payable 01/07/11*	73 000	8,288 77	**8,118.33**	(170.44)	73.00	0 89

CONTINUED

Holdings

Access Active Assets Account [redacted]

THE LEVMAR FOUNDATION, INC.
PO BOX 10705

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GOOGLE INC-CL A (GOOG) *Share Price $593 970*	14 000	6,992 52	**8,315.58**	1,323 06	—	—
ILLUMINA INC (ILMN) *Share Price. $63 340*	82 000	2,722 36	**5,193.88**	2,471 52	—	—
LULULEMON ATHLETICA INC (LULU) *Share Price $68 420*	58 000	2,047.88	**3,968.36**	1,920.48	—	—
MEDCO HEALTH SOLUTIONS INC (MHS) *Share Price· $61 270*	148.000	7,910 65	**9,067.96**	1,157 31	—	—
NETFLIX INC (NFLX) *Share Price $175 700*	35 000	6,270 67	**6,149.50**	(121 17)	—	—
NOVO NORDISK A/S ADR (NVO) *Share Price $112.570*	77 000	5,548 72	**8,667.89**	3,119.17	75.38	0.86
PRAXAIR INC (PX) *Share Price $95 470, Next Dividend Payable 03/11*	84 000	7,107 08	**8,019.48**	912 40	151 20	1 88
PRECISION CASTPARTS CORP (PCP) *Share Price $139 210, Next Dividend Payable 01/03/11*	75 000	10,142 54	**10,440.75**	298 21	9 00	0 08
PRICELINE.COM INC NEW (PCLN) *Share Price $399 550*	21.000	4,864 92	**8,390.55**	3,525 63	—	—
QIAGEN NV ORD (QGEN) *Share Price $19 788*	264.000	4,903 86	**5,223.99**	320 08	—	—
QUALCOMM INC (QCOM) *Share Price $49 490, Next Dividend Payable 03/11*	167 000	7,061 22	**8,264.83**	1,203 61	126.92	1.53
SALESFORCE.COM,INC. (CRM) *Share Price $132 000*	66 000	5,181 23	**8,712.00**	3,530 77	—	—
ST JUDE MEDICAL INC (STJ) *Share Price $42 750*	177 000	6,526 12	**7,566.75**	1,040.63	—	—

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	**97.2%**	**$191,068.52**	**$243,417.57**	**$52,349.00**	**$819.39** **$0.00**	**0.34%**

Holdings

Access Active Assets Account [redacted]

THE LEVMAR FOUNDATION, INC.
PO BOX 19705

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$191,068.52	$250,405.11	$52,349.00	$820.07 $0.00	0.33%
TOTAL VALUE (includes accrued interest)			$250,405.11			

Holdings

Active Assets Account [redacted]

THE LEVMAR FOUNDATION, INC
PO BOX 10795

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate

If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section

Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS TAX FR TRUST	**$1.34**	—	0 010	—
MORGAN STANLEY BANK N.A. #	**61,720.44**	93 00	—	0.150

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	**7.8%**	**$61,721.78**	**$93.00** **$0.00**

 # Bank deposits are at Morgan Stanley Bank, N A and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

STOCKS

COMMON STOCKS

Morgan Stanley & Co Incorporated (Morgan Stanley), Citi Investment Research & Analysis (CIRA), and Standard & Poor's research ratings may be shown for certain securities All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating Where a particular company is covered by both Morgan Stanley and CIRA, you can and should view both research reports Morgan Stanley and CIRA research reports may contain different or conflicting information about the subject companies of such research reports because they are prepared separately from each other For ease of comparison, Morgan Stanley and Standard & Poor's research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell) Please refer to the end of this statement for a summary guide describing CIRA, Morgan Stanley and Standard & Poor's ratings Morgan Stanley Smith Barney is not the author of, does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CISCO SYS INC (CSCO)	37,303 000	$550,322 35	**$754,639.69**	$204,317.34	—	—

Share Price $20 230, Rating Morgan Stanley 2, Citigroup 1M, S&P 1

Holdings

Active Assets Account [redacted]

THE LEVMAR FOUNDATION, INC
PO BOX 10708

STOCKS

OPTIONS

Security Description	Number of Contracts	Total Cost	Market Value	Unrealized Gain/(Loss)
CALL CISCO SYS INC AT 22.500 EXPIRES 01/21/2012 (CSCO 120121C00022500) *Contract Price $1 530, Short Position*	(117 000)	$(31,507 41)	$(17,901.00)	$13,606.41
CALL CISCO SYS INC AT 22.500 EXPIRES 01/22/2011 (CSCO 110122C00022500) *Contract Price $0 030, Short Position*	(85 000)	(26,771 30)	(255.00)	26,516 30
CALL CISCO SYS INC AT 23.000 EXPIRES 04/16/2011 (CSCO 110416C00023000) *Contract Price $0 270, Short Position*	(85 000)	(12,369 78)	(2,295.00)	10,074 78
CALL CISCO SYS INC AT 24.000 EXPIRES 04/16/2011 (CSCO 110416C00024000) *Contract Price $0 140, Short Position*	(86 000)	(9,281 84)	(1,204.00)	8,077 84
OPTIONS		$(79,930.33)	$(21,655.00)	$58,275.33

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	92.2%	$470,392.02	$732,984.69	$262,592.67	$0.00 $0.00	—
TOTAL STOCKS (LONG)			$754,639 69			
TOTAL STOCKS (SHORT)			$(21,655 00)			

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$470,392.02	$794,706.47	$262,592.67	$93.00 $0.00	0.01%

TOTAL VALUE (includes accrued interest)	$794,706.47

Holdings

Access Active Assets Account [redacted]

THE LEVMAR FOUNDATION, INC
PO BOX 10705

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate

If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section

Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$18.00**			
MS ACTIVE ASSETS TAX FR TRUST	5,503.32	0.55	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	3.6%	$5,521.32	$0.55 $0.00

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM)	16.000	$1,131.84	**$1,380.80**	$248.96	$33.60	2 43
Share Price $86 300, Next Dividend Payable 03/11						
ABBOTT LABORATORIES (ABT)	25 000	1,242 21	**1,197.75**	(44.46)	44 00	3.67
Share Price $47 910, Next Dividend Payable 02/11						
ALLSTATE CORP (ALL)	93.000	3,690 71	**2,964.84**	(725.87)	74 40	2.50
Share Price $31 880, Next Dividend Payable 01/03/11						

CONTINUED

Holdings

Access Active Assets Account [redacted]

THE LEVMAR FOUNDATION, INC
PO BOX 10705

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALTRIA GROUP INC (MO) *Share Price $24 620, Next Dividend Payable 01/10/11*	115 000	2,406 72	**2,831.30**	424 58	174.80	6 17
AMERICAN ELECTRIC POWER CO (AEP) *Share Price $35 980, Next Dividend Payable 03/11*	74 000	2,529 22	**2,662.52**	133.30	136.16	5 11
ANNALY CAPITAL MNGMT INC (NLY) *Share Price $17 920, Next Dividend Payable 01/27/11*	249 000	3,819 68	**4,462.08**	642.40	637 44	14 28
APACHE CORP (APA) *Share Price $119 230 Next Dividend Payable 02/11*	29 000	3,049.69	**3,457.67**	407 98	17 40	0.50
AT&T INC (T) *Share Price $29 380, Next Dividend Payable 02/11*	146 000	4,345 90	**4,289.48**	(56 42)	251 12	5 85
BANK OF AMERICA CORP (BAC) *Share Price $13 340, Next Dividend Payable 03/11*	100 000	1,680 71	**1,334.00**	(346.71)	4 00	0 29
CBS CORP NEW CL B SHRS (CBS) *Share Price $19 050; Next Dividend Payable 01/01/11*	90 000	1,333 01	**1,714.50**	381 49	18 00	1 04
CENTURYLINK INC (CTL) *Share Price $46 170, Next Dividend Payable 03/11*	75 000	2,438 85	**3,462.75**	1,023.90	217 50	6.28
CHESAPEAKE ENERGY CORP (CHK) *Share Price $25 910, Next Dividend Payable 01/18/11*	129 000	2,898.79	**3,342.39**	443 60	38.70	1 15
CHEVRON CORP (CVX) *Share Price $91 250, Next Dividend Payable 03/11*	67 000	4,965 44	**6,113.75**	1,148 31	192 96	3 15
CIGNA CP (CI) *Share Price $36 660, Next Dividend Payable 04/11*	45.000	1,309.39	**1,649.70**	340 31	1 80	0 10
CONAGRA FOODS INC (CAG) *Share Price $22 580, Next Dividend Payable 03/11*	116 000	2,558 22	**2,619.28**	61 06	106 72	4 07
CONOCOPHILLIPS (COP) *Share Price $68 100, Next Dividend Payable 03/11*	74 000	5,117 79	**5,039.40**	(78 39)	162 80	3 23
CVS CAREMARK CORP (CVS) *Share Price· $34 770 Next Dividend Payable 02/11*	94 000	3,150 07	**3,268.38**	118 31	32 90	1 00
DIAMOND OFFSHORE DRILLING INC (DO) *Share Price $66 870, Next Dividend Payable 03/11*	42.000	3,253 10	**2,808.54**	(444 56)	21 00	0 74

CONTINUED

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DOMINION RES INC (NEW) (D) *Share Price $42 720, Next Dividend Payable 03/11*	35.000	1,483.30	**1,495.20**	11 90	64 05	4.28
EDISON INTERNATIONAL (EIX) *Share Price. $38 600, Next Dividend Payable 01/31/11*	125 000	4,910 32	**4,825.00**	(85.32)	160 00	3 31
ELI LILLY & CO (LLY) *Share Price $35 040, Next Dividend Payable 03/11*	80.000	2,762 38	**2,803.20**	40.82	156 80	5 59
FEDEX CORP (FDX) *Share Price $93 010, Next Dividend Payable 03/11*	15 000	1,263.00	**1,395.15**	132 15	7 20	0 51
FREEPORT MCMORAN CP&GLD (FCX) *Share Price $120 090, Next Dividend Payable 03/11*	15 000	1,246.01	**1,801.35**	555 34	30 00	1 66
GAP INC (GPS) *Share Price $22 140, Next Dividend Payable 01/11*	73 000	1,184.36	**1,616.22**	431 86	29.20	1.80
GENERAL ELECTRIC CO (GE) *Share Price $18 290, Next Dividend Payable 01/25/11*	167 000	2,892 57	**3,054.43**	161 86	93 52	3 06
GOLDMAN SACHS GRP INC (GS) *Share Price $168 160, Next Dividend Payable 03/11*	8.000	1,307 18	**1,345.28**	38 10	11.20	0 83
HEWLETT PACKARD (HPQ) *Share Price $42 100, Next Dividend Payable 03/11*	30.000	1,355.40	**1,263.00**	(92 40)	9 60	0 76
INTEL CORP (INTC) *Share Price $21 030, Next Dividend Payable 03/11*	71 000	1,353 59	**1,493.13**	139 54	44 73	2 99
INTL BUSINESS MACHINES CORP (IBM) *Share Price $146 760, Next Dividend Payable 03/11*	21.000	2,470 39	**3,081.96**	611 57	54.60	1 77
JOHNSON & JOHNSON (JNJ) *Share Price $61 850· Next Dividend Payable 03/11*	67 000	4,486 21	**4,143.95**	(342 26)	144 72	3.49
JPMORGAN CHASE & CO (JPM) *Share Price $42 420, Next Dividend Payable 01/11*	70 000	2,806 36	**2,969.40**	163 04	14 00	0 47
KIMBERLY CLARK CORP (KMB) *Share Price $63 040, Next Dividend Payable 01/04/11*	45.000	2,837.30	**2,836.80**	(0 50)	118 80	4.18
LOEWS CORPORATION (L) *Share Price $38 910, Next Dividend Payable 03/11*	35.000	1,132 10	**1,361.85**	229 75	8 75	0 64

CONTINUED

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MARATHON OIL CO (MRO) *Share Price $37 030, Next Dividend Payable 03/11*	81 000	3,180.23	**2,999.43**	(180 80)	81.00	2 70
MARSH & MCLENNAN COS INC (MMC) *Share Price $27 340, Next Dividend Payable 02/11*	55 000	1,051.99	**1,503.70**	451.71	46 20	3.07
MC DONALDS CORP (MCD) *Share Price $76 760, Next Dividend Payable 03/11*	20 000	1,163 75	**1,535.20**	371 45	48.80	3 17
MEDTRONIC INC (MDT) *Share Price $37 090, Next Dividend Payable 01/11*	39 000	1,217 90	**1,446.51**	228 61	35 10	2.42
MERCK & CO INC NEW COM (MRK) *Share Price $36 040 Next Dividend Payable 01/07/11*	75 000	2,243.24	**2,703.00**	459.76	114.00	4.21
METLIFE INCORPORATED (MET) *Share Price $44 440, Next Dividend Payable 12/11*	75 000	4,293.75	**3,333.00**	(960 75)	55 50	1 66
MICROSOFT CORP (MSFT) *Share Price $27 910, Next Dividend Payable 03/11*	113 000	2,827 08	**3,153.83**	326 75	72 32	2 29
MOLSON COORS BREWING CO (TAP) *Share Price $50 190, Next Dividend Payable 03/11*	58.000	2,489 33	**2,911.02**	421 69	64 96	2 23
MORGAN STANLEY (MS) *Share Price $27 210, Next Dividend Payable 02/11*	45.000	1,273 12	**1,224.45**	(48.67)	9 00	0 73
NORTHROP GRUMMAN CP(HLDG CO) (NOC) *Share Price $64 780, Next Dividend Payable 03/11*	71 000	3,667 23	**4,599.38**	932 15	133.48	2.90
PFIZER INC (PFE) *Share Price $17 510, Next Dividend Payable 03/11*	245 000	4,429 04	**4,289.95**	(139 09)	196 00	4.56
PNC FINL SVCS GP (PNC) *Share Price $60 720, Next Dividend Payable 01/11*	23 000	1,259 02	**1,396.56**	137.54	9 20	0 65
PPG INDUSTRIES INC (PPG) *Share Price $84 070 Next Dividend Payable 03/11*	25.000	1,649.00	**2,101.75**	452 75	55 00	2 61
PRUDENTIAL FINANCIAL INC (PRU) *Share Price $58 710, Next Dividend Payable 12/11*	50 000	890 54	**2,935.50**	2,044.96	57 50	1 95
SAFEWAY INC COM NEW (SWY) *Share Price $22 490, Next Dividend Payable 01/13/11*	110 000	2,288 04	**2,473.90**	185 86	52 80	2 13

CONTINUED

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SIMON PPTY GROUP INC (SPG) *Share Price $99 490, Next Dividend Payable 02/11*	15.000	1,209.20	**1,492.35**	283 15	48 00	3 21
STATE STREET CORP (STT) *Share Price· $46 340; Next Dividend Payable 01/18/11*	30 000	1,234 02	**1,390.20**	156.18	1.20	0 08
TIME WARNER INC NEW (TWX) *Share Price $32 170, Next Dividend Payable 03/11*	131 000	3,529 86	**4,214.27**	684.41	111.35	2.64
TRAVELERS COMPANIES INC COM (TRV) *Share Price $55 710; Next Dividend Payable 03/11*	50.000	2,102.26	**2,785.50**	683 24	72 00	2 58
VALERO ENERGY CP DELA NEW (VLO) *Share Price $23 120, Next Dividend Payable 03/11*	75.000	1,364 79	**1,734.00**	369.21	15 00	0 86
VERIZON COMMUNICATIONS (VZ) *Share Price $35 780, Next Dividend Payable 02/11*	95 000	3,049 57	**3,399.10**	349 53	185.25	5.44
WELLS FARGO & CO NEW (WFC) *Share Price $30 990, Next Dividend Payable 03/11*	97 000	2,806 33	**3,006.03**	199 70	19 40	0 64
XEROX CORP (XRX) *Share Price $11 520, Next Dividend Payable 01/28/11*	257 000	2,901 96	**2,960.64**	58 68	43.69	1 47

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	**96.4%**	**$136,533.06**	**$149,674.32**	**$13,141.26**	**$4,639.22** **$0.00**	**3.10%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	**100.0%**	**$136,533.06**	**$155,195.64**	**$13,141.26**	**$4,639.77** **$0.00**	**2.99%**

TOTAL VALUE (includes accrued interest)	**$155,195.64**

The LevMar Foundation Inc
PO BOX 10705
MCLEAN VA 22102-8705

Home.
Mobile
Business (703) 623-6275
lev@voltsun com

TIER RESERVED SELECT

ACCT ACCESS
Sweep Fund AATF

Realized Gain and Loss for Year 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G/(L) Amount	Holding Period
Short-Term Gain/Loss								
CARDINAL HEALTH INC	5	3/4/2010	12/8/2010	175.55	175.55	183.17	7.62	Short
	10	8/31/2010	12/8/2010	300.57	300.57	366.34	65.77	Short
Sub-Totals	**15**			**476.12**	**476.12**	**549.51**	**73.39**	
CHESAPEAKE ENERGY CORP	15	12/8/2009	3/4/2010	339.88	339.88	391.49	51.61	Short
CONAGRA FOODS INC	10	11/11/2009	3/4/2010	220.41	220.41	247.99	27.58	Short
EMERSON ELECTRIC CO	5	3/24/2009	3/4/2010	142.87	142.87	239.14	96.27	Short
FRONTIER COMMUNICATIONS CORP	2	3/4/2010	8/13/2010	18.45	18.45	15.11	-3.34	Short
HARLEY DAVIDSON INC	20	7/13/2009	3/25/2010	330.55	330.55	557.24	226.69	Short
MERCK & CO INC NEW COM	5	6/19/2009	3/4/2010	131.4	131.4	184.99	53.59	Short
NUCOR CORPORATION	5	3/4/2010	9/21/2010	217.65	217.65	190.25	-27.4	Short
VALERO ENERGY CP DELA NEW	30	4/14/2009	2/25/2010	619.09	619.09	516.11	-102.98	Short
	5	5/13/2009	2/25/2010	103.44	103.44	86.02	-17.42	Short
	20	5/22/2009	2/25/2010	411.92	411.92	344.07	-67.85	Short
Sub-Totals	**55**			**1,134.45**	**1,134.45**	**946.2**	**-188.25**	
Short Term Total				**3,011.78**	**3,011.78**	**3,321.92**	**310.14**	
Long-Term Gain/Loss								
ALTRIA GROUP INC	10	9/8/2008	8/31/2010	209.28	209.28	224.72	15.44	Long
ANNALY CAPITAL MNGMT INC	30	3/12/2009	7/27/2010	408.1	408.1	539.69	131.59	Long
APACHE CORP	7	9/8/2008	3/4/2010	766.99	766.99	731.42	-35.57	Long
	15	9/8/2008	7/15/2010	1,643.55	1,643.55	1,292.80	-350.75	Long
Sub-Totals	**22**			**2,410.54**	**2,410.54**	**2,024.22**	**-386.32**	
AT&T INC	19	9/8/2008	8/31/2010	611.38	611.38	510.6	-100.78	Long
CARDINAL HEALTH INC	15	12/8/2008	12/8/2010	345.56	345.56	549.5	203.94	Long
	20	12/11/2008	12/8/2010	469.16	469.16	732.67	263.51	Long
	5	12/23/2008	12/8/2010	119.65	119.65	183.17	63.52	Long

The LevMar Foundation, Inc
PO BOX 10705
MCLEAN VA 22102-8705

Home:
Mobile:
Business. (703) 855-4512
lev@volftsun com

TIER: RESERVED SELECT

ACCT AAA
Sweep Fund BDPS

Realized Gain and Loss for Year 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G/(L) Amount	Holding Period
Short-Term Gain/Loss								
	117	9/13/2010	1/25/2010	27,155 85	27 155 85	53,003 83	25,847 98	Short
CISCO SYS INC 24 000 APR C	85	2/22/2010	10/13/2009	8,505 25	8,505 25	16,375.21	7,869 96	Short
CISCO SYS INC 25 000 APR C	86	2/22/2010	11/5/2009	4 463 49	4 463 49	11,153 79	6,690 30	Short
CISCO SYS INC 25.000 JUL C	171	7/19/2010	2/22/2010	0	0	19,139 78	19,139 78	Short
Short Term Total				**40,124.59**	**40,124.59**	**99,672 61**	**59,548.02**	
Long-Term Gain/Loss								
CISCO SYS INC								
Sub-Totals	14,100 00	7/7/1995	1/15/2010	0 M	0	356,664 33	356,664 33	Long ADJ 6/19/08
Long Term Total						-- --		
GRAND TOTAL				**40,124 59**	**40,124.59**			

M - Options exercise and assignments include options premiums when determining the realized gain and loss.

Disclaimer:

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation Unrealized gain and loss values are estimates and should be independently verified We recommend that you contact your tax advisor to determine the appropriate use of this information Past performance does not guarantee future returns.

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

The LevMar Foundation, Inc
PO BOX 10705
MCLEAN VA 22102-8705

Home.
Mobile
Business·(703) 855-4512
lev@voltsun com

TIER RESERVED SELECT

ACC·
Sweep Fund AATF

ACCESS

Realized Gain and Loss for Year 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G/(L) Amount	Holding Period
Short-Term Gain/Loss								
AKAMAI TECHNOLOGIES INC	12	7/30/2009	2/4/2010	198 05	198 05	307 69	109 64	Short
	16	7/30/2009	3/8/2010	264 07	264 07	469 76	205 69	Short
	16	7/30/2009	4/15/2010	264 07	264 07	548 55	284 48	Short
	7	7/30/2009	5/7/2010	115 53	115 53	247 85	132 32	Short
	12	7/30/2009	5/24/2010	198 05	198 05	472 5	274 45	Short
	23	7/30/2009	5/26/2010	379 6	379 6	912 86	533.26	Short
	22	7/30/2009	6/18/2010	363 09	363 09	1,006 36	643.27	Short
Sub-Totals	108			1,782.46	1,782 46	3,965.57	2,183.11	
ALCON INC	3	2/23/2009	1/4/2010	267.5	267 5	477 52	210 02	Short
	5	9/25/2009	1/4/2010	705 47	705.47	795 86	90 39	Short
Sub-Totals	8			972 97	972 97	1,273.38	300 41	
AMERICA MOVIL SA DE CV ADR L	13	5/28/2010	7/16/2010	623 4	623 4	627 59	4 19	Short
APOLLO GROUP INC A	9	2/17/2009	2/4/2010	722 83	722 83	545 81	-177 02	Short
	24	6/2/2009	5/7/2010	1 537.23	1,537 23	1,312 04	-225 19	Short
	8	9/25/2009	5/7/2010	566 65	566 65	437 35	-129 3	Short
	19	11/12/2009	5/7/2010	1,037 13	1,037 13	1,038 70	1 57	Short
	13	12/4/2009	5/7/2010	713 91	713 91	710 69	-3 22	Short
Sub-Totals	73			4,577 75	4,577 75	4,044 59	-533 16	
BAIDU INC ADS	3	7/19/2010	9/30/2010	212 98	212.98	307 51	94 53	Short
	4	7/19/2010	11/2/2010	283 98	283.98	436 4	152 42	Short
Sub-Totals	7			496 96	496 96	743.91	246 95	
CARNIVAL CP NEW PAIRED COM	10	3/5/2009	2/19/2010	183 3	183 3	339 16	155 86	Short
	10	10/29/2009	2/19/2010	306 48	306 48	339 16	32 68	Short
Sub-Totals	20			489 78	489.78	678 32	188 54	
COGNIZANT TECH SOLUTIONS CL A	1	5/7/2010	8/5/2010	47 7	47 7	60 81	13 11	Short
	7	5/7/2010	9/22/2010	333 9	333 9	437 65	103 75	Short
	11	5/7/2010	12/28/2010	524 7	524 7	802 45	277 75	Short
Sub-Totals	19			906 3	906 3	1,300 91	394 61	
COSTCO WHOLESALE CORP NEW	7	8/31/2010	12/17/2010	396 7	396 7	503.67	106 97	Short
COVANCE INC	7	3/17/2010	7/29/2010	435 07	435 07	271.21	-163 86	Short
	27	4/30/2010	7/29/2010	1,549 88	1 549 88	1,046 09	-503 79	Short
	4	7/28/2010	7/29/2010	197 59	197 59	154 98	-42 61	Short
Sub-Totals	38			2,182.54	2,182.54	1,472 28	-710.28	
EMC CORP MASS	22	10/29/2009	3/8/2010	371 25	371 25	404 79	33 54	Short

The LevMar Foundation Inc
PO BOX 10705
MCLEAN VA 22102-8705

Home.
Mobile:
Business (703) 855-4512
lev@volftsun com

TIER. RESERVED SELECT

ACCT · ACCESS
Sweep Fund AATF

Realized Gain and Loss for Year 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G/(L) Amount	Holding Period
Short-Term Gain/Loss								
ASTRAZENECA PLC ADS	7	1/11/2010	7/1/2010	333.53	333.53	328.05	-5.48	Short
BP PLC ADS	8	4/30/2010	5/21/2010	423.77	423.77	352.6	-71.17	Short
	11	6/17/2010	7/15/2010	354.68	354.68	407.76	53.08	Short
	18	6/17/2010	8/4/2010	580.38	580.38	709.24	128.86	Short
	13	6/17/2010	11/3/2010	419.17	419.17	548.38	129.21	Short
	16	6/17/2010	11/9/2010	515.9	515.9	688.43	172.53	Short
	14	6/17/2010	11/10/2010	451.41	451.41	601.85	150.44	Short
Sub-Totals	**80**			**2,745.31**	**2,745.31**	**3,308.26**	**562.95**	
NINTENDO CO LTD ADR NEW	9	8/3/2009	3/25/2010	305.55	305.55	370.96	65.41	Short
NOVARTIS AG ADR	16	2/17/2009	1/8/2010	674.28	674.28	833.59	159.31	Short
	11	2/17/2009	1/12/2010	463.57	463.57	578.18	114.61	Short
	11	4/14/2009	1/14/2010	405.81	405.81	583.67	177.86	Short
	9	4/14/2009	1/20/2010	332.03	332.03	481.3	149.27	Short
	13	5/8/2009	1/20/2010	496.27	496.27	695.22	198.95	Short
Sub-Totals	**60**			**2,371.96**	**2,371.96**	**3,171.96**	**800**	
REXAM PLC ADR NEW	23	11/3/2009	6/3/2010	528.51	528.51	535	6.49	Short
SHIN ETSU CHEM CO LTD ADR	11	9/9/2010	10/19/2010	534.06	534.06	609.9	75.84	Short
Short Term Total				**6,818.92**	**6,818.92**	**8,324.13**	**1,505.21**	
Long-Term Gain/Loss								
AEGON NV ADR	91	9/8/2008	5/21/2010	1,085.45	1,085.45	529.67	-555.78	Long
	110	2/23/2009	5/21/2010	458.84	458.84	640.25	181.41	Long
Sub-Totals	**201**			**1,544.29**	**1,544.29**	**1,169.92**	**-374.37**	
ANGLOGOLD ASHANTI LIMITED	14	9/8/2008	5/28/2010	335.54	335.54	588.34	252.8	Long
BARRICK GOLD CORP	16	9/8/2008	5/7/2010	477.41	477.41	688.37	210.96	Long
BP PLC ADS	47	9/8/2008	5/21/2010	2,553.88	2,553.88	2,071.55	-482.33	Long
CAMECO CORP	26	9/8/2008	12/1/2010	674.91	674.91	971.29	296.38	Long
EMBRAER EMPRESA BRAS DD ADS	22	10/30/2009	12/3/2010	485.21	485.21	654.66	169.45	Long

The LevMar Foundation Inc
PO BOX 10705
MCLEAN VA 22102-8705

Home
Mobile
Business (703) 855-4512
lev@volftsun com

TIER. RESERVED SELECT

ACCT AAA
Sweep Fund AATF

Realized Gain and Loss for Year 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G/(L) Amount	Holding Period
Short-Term Gain/Loss								
CONSOLIDATED ENERGY INC	0 17	10/15/2010	10/15/2010	7 37	7 37	6 68	-0 69	Short
	216	10/15/2010	10/19/2010	9,365 39	9,365 39	8,467 75	-897 64	Short
Sub-Totals	216.17			9,372 76	9,372 76	8,474.43	-898 33	
ELKS AMR 22 1/2 11-23-10	1,000 00	5/19/2010	11/23/2010	8,914 61	8,914 61	10,000 00	1,085 39	Short
ELKS AXP C 8 000 9-22-10	2,500 00	3/11/2010	9/22/2010	23,996 39	23,996 39	25,000 00	1,003 61	Short
ELKS CHK C 12 000 8-25-10	2,500 00	2/8/2010	8/25/2010	23,398 54	23,398 54	25,000 00	1,601 46	Short
ELKS CNX 13 000 10-15-10	1,000 00	10/15/2010	10/15/2010	10,000 00	10,000 00	10,000 00	0	Short
ELKS NEM 8 000 10-20-10	1,500 00	4/8/2010	10/20/2010	14,397 89	14,397 89	15,000 00	602 11	Short
ELKS ON JPM 8 000 6-29-10	2,500 00	12/23/2009	6/29/2010	24,054 41	24,054 41	25,000 00	945.59	Short
ELKS ON X 15.000 11-09-10	2,500.00	11/9/2010	11/9/2010	25,000 00	25,000 00	25,000 00	0	Short
REVCONS ON CHK 17 850 3-15-10	15,000 00	9/9/2009	3/15/2010	13,712 18	13,712 18	15,000 00	1,287 82	Short
REVCONS ON GE 15.000 3-15-10	15,000 00	9/9/2009	3/15/2010	13,925 94	13,925 94	15,000 00	1,074 06	Short
REVCONS ON WFC 17 1/2 2-26-10	15,000 00	8/24/2009	2/26/2010	13,750 32	13,750 32	15,000 00	1,249 68	Short
UNITED STS STL CP (NEW)	0 65	11/10/2010	11/9/2010	33 59	33 59	30 85	-2 74	Short
	449	11/10/2010	12/6/2010	23,208 97	23,208 97	23,589 90	380 93	Short
Sub-Totals	449 65			23,242 56	23,242 56	23,620 75	378 19	
Short Term Total				203,765.60	203,765.60	212,095.18	8,329 58	
Long-Term Gain/Loss								
DUANE READE INC 9 3/4 8-01-11	15,000 00	12/10/2008	5/10/2010	8,371 50	8,371 50	15,365 70	6,994 20	Long
VIACOM INC CBS 6 6/8 5-15-11	15,000 00	12/10/2008	12/29/2010	13,179 15	13,179 15	15,352 21	2,173 06	Long
Long Term Total				21,550 65	21,550 65	30,717 91	9,167 26	

The LevMar Foundation, Inc
PO BOX 10705
MCLEAN VA 22102-8705

Home
Mobile
Business (703) 655-4512
lev@volftsun com

TIER. RESERVED SELECT

ACC
Sweep Fund AATF

\CCESS

Realized Gain and Loss for Year 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G/(L) Amount	Holding Period
Short-Term Gain/Loss								
BP PLC ADS	65	9/9/2009	5/3/2010	3,575 49	3,575 49	3,104 04	-471 45	Short
CHINA MOBILE LTD	18	4/15/2009	4/13/2010	854 75	854 75	918 48	63 73	Short
	32	4/15/2009	4/14/2010	1,519 56	1,519 56	1,645.27	125 71	Short
Sub-Totals	**50**			**2,374 31**	**2,374.31**	**2,563 75**	**189.44**	
DIAMOND OFFSHORE DRILLING INC	40	9/9/2009	7/8/2010	3,671 98	3,671 98	2,541 61	-1,130 37	Short
	15	4/14/2010	7/8/2010	1,391 63	1,391 63	953 1	-438 53	Short
Sub-Totals	**55**			**5,063 61**	**5,063 61**	**3,494.71**	**-1,568 90**	
ELI LILLY & CO	55	11/19/2009	8/1/2010	1,983 91	1,983 91	1,909.20	-74 71	Short
NATL GRID TRANSCO PLC ADS	0	6/22/2010	6/22/2010	0 A	0	425 3	425 3	Sale of Foreign Rights
SOCIEDAD QUIMICA Y MINERA ADS	40	1/7/2010	4/14/2010	1,668 47	1,668 47	1,479 47	-189	Short
	35	1/8/2010	4/14/2010	1,505 25	1,505 25	1,294 54	-210 71	Short
Sub-Totals	**75**			**3,173 72**	**3,173 72**	**2,774 01**	**-399 71**	
Short Term Total				**16,171 04**	**16,171 04**	**14,271 01**	**-1,900 03**	
Long-Term Gain/Loss								
ALEXANDRIA REAL ESTATE EQ INC	15	6/4/2009	11/5/2010	600 68	600 68	1,125 19	524 51	Long
	29	7/22/2009	11/5/2010	1,093 83	1,093 83	2,175 38	1,081 53	Long
	11	7/22/2009	11/11/2010	414 88	414 88	798 67	383 79	Long
Sub-Totals	**55**			**2,109 39**	**2,109 39**	**4,099.22**	**1,989 83**	
ALLSTATE CORP	120	5/19/2009	11/1/2010	3,230 63	3,230 63	3,600 01	369 38	Long
CMS ENERGY CP	80	11/17/2008	1/14/2010	855 76	855 76	1 264 72	408 96	Long
	100	11/17/2008	1/15/2010	1,069 70	1,069 70	1,556 18	486 48	Long
Sub-Totals	**180**			**1,925 46**	**1,925.46**	**2,820 90**	**895 44**	
COLGATE PALMOLIVE CO	40	9/5/2008	1/8/2010	3,073.20	3,073 20	3,240 01	166 81	Long
	10	9/5/2008	1/14/2010	768 3	768 3	803 43	35 13	Long
	10	9/5/2008	1/15/2010	768 3	768 3	802 67	34 37	Long
Sub-Totals	**60**			**4,609 80**	**4,609 80**	**4,846 11**	**236 31**	
GENUINE PARTS CO	85	10/16/2008	11/4/2010	2,806 86	2.806 86	4,024 90	1,218 04	Long
HSBC HOLDINGS PLC SPON ADR NEW	10	4/6/2009	8/3/2010	328 12	328 12	532 32	204 2	Long

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust: THE LEVMAR FOUNDATION, INC.

Employer identification number: 51-0387146

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price	**(e)** Cost or other basis (see instructions)	**(f) Gain or (loss) for the entire year** Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	**1b**	79,065.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	**2**	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	**3**	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	**4**	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	**5**	79,065.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price	**(e)** Cost or other basis (see instructions)	**(f) Gain or (loss) for the entire year** Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	**6b**	390,502.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	**7**	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	**8**	
9	Capital gain distributions	**9**	62.
10	Gain from Form 4797, Part I	**10**	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	**11**	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	**12**	390,564.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

JSA
0F1210 2 000

Part III **Summary of Parts I and II** **Caution:** *Read the instructions* ***before*** *completing this part.*		**(1)** Beneficiaries' (see instr.)	**(2)** Estate's or trust's	**(3)** Total
13 **Net short-term gain or (loss)**	13			79,065.
14 **Net long-term gain or (loss):**				
a Total for year	14a			390,564.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			469,629.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20	Add lines 18 and 19	20				
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21				
22	Subtract line 21 from line 20. If zero or less, enter -0-			22		
23	Subtract line 22 from line 17 If zero or less, enter -0-			23		
24	Enter the **smaller** of the amount on line 17 or $2,300			24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25		
26	Subtract line 25 from line 24			26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28		
29	Subtract line 28 from line 27			29		
30	Multiply line 29 by 15% (.15)					30
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31
32	Add lines 30 and 31					32
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
THE LEVMAR FOUNDATION, INC.

Employer identification number
51-0387146

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SMITH BARNEY 0402	VAR	VAR	212,095.	203,766.	8,329.
SMITH BARNEY 0403	VAR	VAR	14,271.	16,171.	-1,900.
SMITH BARNEY 9576	VAR	VAR	99,673.	40,125.	59,548.
SMITH BARNEY 3463	VAR	VAR	3,322.	3,012.	310.
SMITH BARNEY 0404	VAR	VAR	8,324.	6,819.	1,505.
SMITH BARNEY 0405	VAR	VAR	72,029.	60,756.	11,273.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . 79,065.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA
0F1221 1 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SMITH BARNEY 0402	VAR	VAR	30,718.	21,551.	9,167.
SMITH BARNEY 0403	VAR	VAR	32,620.	25,659.	6,961.
SMITH BARNEY 9576	VAR	VAR	356,664.		356,664.
SMITH BARNEY 3463	VAR	VAR	25,905.	28,167.	-2,262.
SMITH BARNEY 0404	VAR	VAR	23,039.	18,291.	4,748.
SMITH BARNEY 0405	VAR	VAR	115,996.	100,772.	15,224.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . 390,502.

JSA
0F1222 1 000

Schedule D-1 (Form 1041) 2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					62.	
		SMITH BARNEY 0402				P	VAR	VAR
		PROPERTY TYPE: OTHER						
212,095.		203,766.					8,329.	
		SMITH BARNEY 0402				P	VAR	VAR
		PROPERTY TYPE: OTHER						
30,718.		21,551.					9,167.	
		SMITH BARNEY 0403				P	VAR	VAR
		PROPERTY TYPE: OTHER						
14,271.		16,171.					-1,900.	
		SMITH BARNEY 0403				P	VAR	VAR
		PROPERTY TYPE: OTHER						
32,620.		25,659.					6,961.	
		SMITH BARNEY 9576				P	VAR	VAR
		PROPERTY TYPE: OTHER						
99,673.		40,125.					59,548.	
		SMITH BARNEY 9576				P	VAR	VAR
		PROPERTY TYPE: OTHER						
356,664.							356,664.	
		SMITH BARNEY 3463				P	VAR	VAR
		PROPERTY TYPE: OTHER						
3,322.		3,012.					310.	
		SMITH BARNEY 3463				P	VAR	VAR
		PROPERTY TYPE: OTHER						
25,905.		28,167.					-2,262.	
		SMITH BARNEY 0404				P	VAR	VAR
		PROPERTY TYPE: OTHER						
8,324.		6,819.					1,505.	
		SMITH BARNEY 0404				P	VAR	VAR
		PROPERTY TYPE: OTHER						
23,039.		18,291.					4,748.	
		SMITH BARNEY 0405				P	VAR	VAR
		PROPERTY TYPE: OTHER						
72,029.		60,756.					11,273.	
		SMITH BARNEY 0405				P	VAR	VAR

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PROPERTY TYPE: OTHER						
115,996.		100,772.					15,224.	
TOTAL GAIN(LOSS)							469,629.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MORGAN STANLEY 090402 (DIV)	989.	989.
MORGAN STANLEY 090402 (INT)	35,085.	35,085.
MORGAN STANLEY 090402 (TAX EXEMPT INT)	4.	
MORGAN STANLEY 090403 (DIV)	6,721.	6,721.
MORGAN STANLEY 090404 (DIV)	2,975.	2,975.
MORGAN STANLEY 090405 (DIV)	978.	978.
MORGAN STANLEY 089576 (INT)	97.	97.
MORGAN STANLEY 093463 (DIV)	4,623.	4,623.
MORGAN STANLEY 089576 (TAX EXEMPT INT)	1.	
TOTAL	51,473.	51,468.

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	481.	481.		
TOTALS	481.	481.	0.	0.

ATTACHMENT 2

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ROSE & ASSOCIATES PLLC	3,265.	3,265.		
TOTALS	3,265.	3,265.	0.	0.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID (MS 90405)	32.	32.
FOREIGN TAXES PAID (MS 90404)	322.	322.
FOREIGN TAXES PAID (MS 90403)	230.	230.
TOTALS	584.	584.

ATTACHMENT 4

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MGMT ACCOUNT FEES - 90404	1,012.	1,012.
MGMT ACCOUNT FEES - 90403	1,420.	1,420.
MGMT ACCOUNT FEES - 90405	1,852.	1,852.
MGMT ACCOUNT FEES - 93463	1,242.	1,242.
REGISTRATION FEE	147.	147.
TOTALS	5,673.	5,673.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MS 089576 - SEE ATTACHED	470,392.	732,985.
MS 090403 - SEE ATTACHED	160,220.	170,871.
MS 090404 - SEE ATTACHED	109,914.	121,889.
MS 090405 - SEE ATTACHED	191,069.	243,418.
MS 090463 - SEE ATTACHED	136,533.	149,674.
MS 090402 - SEE ATTACHED	78,991.	82,245.
TOTALS	1,147,119.	1,501,082.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MS 090402 - SEE ATTACHED	477,789.	580,440.
TOTALS	477,789.	580,440.

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR PERIOD ADJUSTMENT		280,258.
	TOTAL	280,258.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION
MARGARITA VOLFTSUN P.O. BOX 10705 MCLEAN, VA 22102	PRESIDENT 2.00
LEV VOLFTSUN P.O. BOX 10705 MCLEAN, VA 22102	DIRECTOR 2.00
AMY ROSENBLATT LUI P.O. BOX 10705 MCLEAN, VA 22102	DIRECTOR 2.00
	GRAND TOTALS

ATTACHMENT 10

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

MARGARITA VOLFTSUN
LEV VOLFTSUN

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
JEWISH FEDERATION OF GREATER WASHINGTON 6101 MONTROSE ROAD ROCKVILLE, MD 20852	NONE PUBLIC CHARITY	GENERAL USE	72,000.
THE ISRAEL PROJECT 2020 K STREET NW, STE 7600 WASHINGTON, DC 20006	NONE PUBLIC CHARITY	GENERAL USE	50,000.
HERITAGE CHRISTIAN SERVICES 349 W. COMMERCIAL STREET, STE 2795 EAST ROCHESTER, NY 14445	NONE PUBLIC CHARITY	GENERAL USE	10,000.
SHALOM EDUCATION CENTER 11140 ROCKVILLE PIKE STE 100 ROCKVILLE, MD 20852	NONE PUBLIC CHARITY	GENERAL USE	14,000.
FJC 520 8TH AVE FLOOR 20 NEW YORK, NY 10018	NONE PUBLIC CHARITY	GENERAL USE	5,000.
WASHINGTON UNIVERSITY OF ST. LOUIS 1 BROOKINGS DRIVE ST. LOUIS, MO 63130	NONE PUBLIC CHARITY	GENERAL USE	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TEMPLE BETH EMETH 12523 LAWYERS ROAD HERNDON, VA 20171	NONE PUBLIC CHARITY	GENERAL USE	600.
NCSJ 2020 K STREET, NW STE 7800 WASHINGTON, DC 20006	NONE PUBLIC CHARITY	GENERAL USE	1,000.
KINGS BAY YMCA 3495 NOSTRAND AVENUE BROOKLYN, NY 11229	NONE PUBLIC CHARITY	GENERAL USE	2,200.
BRITTON ROAD ASSOCIATION 188 BRITTON ROAD ROCHESTER, NY 14616	NONE PUBLIC CHARITY	GENERAL USE	5,000.
JEWISH COMMUNITY RELATIONS COUNCIL 6101 MONTROSE ROAD, SUITE 205 ROCKVILLE, MD 20852	NONE PUBLIC CHARITY	GENERAL USE	500.
CONGREGATION BETH EMETH 12523 LAWYERS ROAD HERNDON, VA 20171	NONE PUBLIC CHARITY	GENERAL	4,400.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PARTNERSHIP FOR JEWISH LIFE AND LEARNING 12230 WILKINS AVENUE ROCKVILLE, MD 20852	NONE PUBLIC CHARITY	GENERAL USE	10,000.
JEIWSH COMMUNITY FEDERATION OF GREATER ROCHESTER 441 EAST AVENUE ROCHESTER, NY 14607	NONE PUBLIC CHARITY	GENERAL USE	500.
		TOTAL CONTRIBUTIONS PAID	176,200.

	30	4/14/2009	8/3/2010	1,068 55	1 068 55	1,596 95	528 4	Long
Sub-Totals	**40**			**1,396 67**	**1,396 67**	**2,129.27**	**732 6**	
KINDER MORGAN MGMT LLC	0	9/5/2008	2/12/2010	0	0	8 28	8 28	Cash in Lieu
	0	9/5/2008	5/14/2010	0	0	6 11	6 11	Cash in Lieu
	0	9/5/2008	8/13/2010	0	0	14 52	14 52	Cash in Lieu
	0	9/5/2008	11/12/2010	0	0	13 5	13 5	Cash in Lieu
Sub-Totals	**0**					**42 41**	**42 41**	
MC DONALDS CORP	25	11/17/2008	12/16/2010	1,417 44	1,417 44	1,914 69	497 25	Long
PAYCHEX INC	100	9/5/2008	6/18/2010	3,339 80	3,339 80	2,835 93	-503 87	Long
THOMSON REUTERS CORP	25	2/25/2009	8/17/2010	625 42	625 42	897 02	271 6	Long
	45	2/26/2009	8/17/2010	1,152 09	1,152 09	1 614 64	462 55	Long
	20	2/27/2009	10/13/2010	494 12	494 12	769 67	275 55	Long
Sub-Totals	**90**			**2,271 63**	**2,271 63**	**3,281 33**	**1,009.70**	
UNILEVER NV NY SH NEW	100	10/17/2008	3/1/2010	2,551 11	2,551 11	3,025 43	474 32	Long
Long Term Total				**25,658 79**	**25,658 79**	**32,620 20**	**6,961 41**	
GRAND TOTAL				**41,829 83**	**41,829 83**	**46,891.21**	**5,061 38**	

A - Information for this transaction reflects your requested adjustments to existing Morgan Stanley Smith Barney LLC trade history

Disclaimer

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form) and should not be used for tax preparation Unrealized gain and loss values are estimates and should be independently verified We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events Contact your Financial Advisor for guidance on particular questions

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions

We are not responsible for any gain and loss information provided by you or another financial institution, you are responsible for ensuring the accuracy of such information Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss Information.

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale Unless you tell us otherwise, we use first in first out (FIFO) accounting

FUJIFILM HLDGS CORP ADR	27	9/8/2008	3/5/2010	754 65	754 65	871 77	117 12	Long
IVANHOE MINES LTD	60	9/8/2008	7/21/2010	563 34	563 34	1,011 33	447 99	Long
	49	9/8/2008	11/5/2010	460 06	460 06	1 311 13	851 07	Long
Sub-Totals	109			1,023.40	1,023.40	2,322.46	1,299.06	
KINROSS GOLD CORP NEW	30	7/6/2009	9/29/2010	543 59	543 59	569 39	25 8	Long
KOREA ELECTRIC POWER CORP ADS	13	10/29/2008	1/21/2010	106 15	106 15	233 27	127 12	Long
MAGNA INTERNATIONAL INC	2	9/8/2008	9/14/2010	112 66	112 66	158 12	45 46	Long
	3	9/17/2008	9/14/2010	166 83	166 83	237 19	70 36	Long
	8	9/17/2008	10/15/2010	444 87	444 87	700 29	255 42	Long
	8	9/17/2008	12/10/2010	222 43	222 43	402 95	180 52	Long
Sub-Totals	21			946.79	946.79	1,498.55	551 76	
MAGNA INTL A COM	19	9/8/2008	5/7/2010	1,070 23	1,070.23	1,342 07	271 84	Long
NEWCREST MINING LTD SPONS ADR	15	9/9/2008	10/28/2010	252.28	252 28	574 69	322 41	Long
ROYAL DUTCH SHELL PLC CL B	12	9/8/2008	10/5/2010	726 58	726 58	714 37	-12 21	Long
SEGA SAMMY HOLDINGS SPONS ADR	373	9/9/2008	10/22/2010	798.22	798 22	1,485 89	687 67	Long
	95	9/17/2008	10/22/2010	210 67	210 67	378 44	167 77	Long
Sub-Totals	468			1,008.89	1,008 89	1,884 33	855.44	
SEVEN & I HLDGS CO LTD ADR	3	12/24/2008	5/14/2010	189 13	189 13	148 44	-40 69	Long
	8	1/7/2009	5/14/2010	472 14	472 14	395 83	-76 31	Long
	1	1/8/2009	5/14/2010	59 17	59 17	49 48	-9 69	Long
Sub-Totals	12			720.44	720.44	593 75	-126.69	
SHISEIDO LTD SPON ADR	14	9/9/2008	3/3/2010	325 5	325 5	311 1	-14 4	Long
	24	9/9/2008	7/16/2010	558	558	536 85	-21 15	Long
Sub-Totals	38			883.5	883.5	847 95	-35.55	
SOCIETE GENERALE SP ADR	17	10/20/2008	8/10/2010	192 47	192 47	201 54	9 07	Long
	13	1/16/2009	8/10/2010	109 98	109 98	154 12	44 14	Long
Sub-Totals	30			302.45	302.45	355 66	53.21	
SWISSCOM AG ADR	19	9/9/2008	7/21/2010	609 52	609 52	701 5	91 98	Long
TDK CP ADR NEW	1	10/22/2008	4/26/2010	34 74	34 74	65 54	30 8	Long
	18	12/12/2008	4/26/2010	599 06	599 06	1,179 66	580 6	Long
Sub-Totals	19			633.8	633.8	1,245.20	611.4	
TECHNIP-COFLEXIP	17	11/20/2008	2/22/2010	406 95	406 95	1,245 61	838 66	Long
UNITED UTILITIES GROUP PLC	54	10/22/2008	6/17/2010	1,098 98	1,098 98	857 38	-241 6	Long
	44	12/10/2008	6/17/2010	773 43	773 43	698 6	-74 83	Long
Sub-Totals	98			1,872.41	1,872.41	1,555.98	-316.43	
								Long

VODAFONE GP PLC ADS NEW	13	1/26/2006	11/2/2010	358 21 P	358 21	358 42	0 21	ADJ 8/4/08
Long Term Total				**18,291.08**	**18,291 08**	**23,039 10**	**4,748.02**	
GRAND TOTAL				**25,110.00**	**25,110.00**	**31,363.23**	**6,253.23**	

P - You have provided the trade history for this transaction, it was not available through Morgan Stanley Smith Barney LLC records

Disclaimer:

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation Unrealized gain and loss values are estimates and should be independently verified We recommend that you contact your tax advisor to determine the appropriate use of this information Past performance does not guarantee future returns

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events Contact your Financial Advisor for guidance on particular questions

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions

We are not responsible for any gain and loss information provided by you or another financial institution, you are responsible for ensuring the accuracy of such information Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale Unless you tell us otherwise we use first in first out (FIFO) accounting

	21	10/29/2009	6/18/2010	354 38	354 38	405 34	50 96	Short
	16	10/28/2009	8/5/2010	270	270	329 48	59 48	Short
	29	10/29/2009	9/22/2010	489 38	489 38	598 92	109 54	Short
Sub-Totals	**88**			**1,485 01**	**1,485 01**	**1,738 53**	**253 52**	
EOG RESOURCES INC	2	6/18/2010	12/7/2010	220 64	220 64	185 94	-34 7	Short
GILEAD SCIENCE	26	6/12/2009	6/7/2010	1,164 03	1 164 03	900 29	-263 74	Short
	20	8/31/2009	6/7/2010	898 39	898 39	692 53	-205 86	Short
	10	10/26/2009	6/7/2010	434 56	434 56	346 27	-88 29	Short
Sub-Totals	**56**			**2,496 98**	**2,496 98**	**1,939 09**	**-557 89**	
LULULEMON ATHLETICA INC	8	4/6/2010	6/28/2010	344 13	344 13	320 11	-24 02	Short
	7	4/6/2010	10/15/2010	301 11	301 11	324 11	23	Short
	21	4/6/2010	11/10/2010	903 34	903 34	1,012 63	109 29	Short
	13	4/6/2010	11/23/2010	559 21	559 21	692 33	133 12	Short
	37	4/15/2010	11/23/2010	1 666 39	1,666 39	1,970 46	304 07	Short
	1	4/15/2010	12/7/2010	45 04	45 04	55 22	10 18	Short
	10	4/15/2010	12/9/2010	450 38	450 38	641 32	190 94	Short
	22	4/23/2010	12/9/2010	951 71	951 71	1,410 89	459 18	Short
	2	4/23/2010	12/13/2010	86 52	86 52	140 91	54 39	Short
	12	4/30/2010	12/13/2010	462 32	462 32	845 48	383 16	Short
	41	5/7/2010	12/13/2010	1,494 19	1,494 19	2,888 73	1,394 54	Short
Sub-Totals	**174**			**7,264 34**	**7,264 34**	**10,302 19**	**3,037 85**	
MASTERCARD INC CL A	3	3/8/2010	12/17/2010	738 34	738 34	662 33	-76 01	Short
	2	5/12/2010	12/17/2010	466 29	466.29	441 55	-24 74	Short
	10	5/24/2010	12/17/2010	2,106 18	2,106 18	2,207 75	101 57	Short
	2	9/22/2010	12/17/2010	435 24	435 24	441 55	6 31	Short
Sub-Totals	**17**			**3,746 05**	**3,746 05**	**3,753 18**	**7 13**	
MOSAIC COMPANY (THE)	7	4/21/2009	1/5/2010	277 15	277 15	441 05	163 9	Short
	8	4/21/2009	2/11/2010	316 75	316 75	467 71	150 96	Short
	17	4/21/2009	2/19/2010	673 09	673 09	1 032 19	359 1	Short
	8	4/21/2009	3/16/2010	316 75	316 75	503 6	186 85	Short
	68	4/21/2009	4/14/2010	2,692 35	2,692 35	3,718 10	1,025 75	Short
	15	7/2/2009	4/14/2010	661 7	661 7	820 17	158 47	Short
	6	10/29/2009	4/14/2010	293 79	293 79	328 07	34 28	Short
Sub-Totals	**129**			**5,231 58**	**5,231 58**	**7,310 89**	**2,079 31**	
NETFLIX INC	18	10/27/2010	12/1/2010	3,278 20	3,278 20	3,677 79	399 59	Short
NOVO NORDISK A/S ADR	3	1/13/2010	4/15/2010	202 97	202 97	242 23	39.26	Short
	7	1/13/2010	6/18/2010	473 59	473 59	589 78	116 19	Short
	6	1/13/2010	9/22/2010	405 93	405 93	568 73	162 8	Short
Sub-Totals	**16**			**1,082 49**	**1,082 49**	**1,400 74**	**318.25**	
O REILLY AUTOMOTIVE INC	15	2/19/2010	4/23/2010	583 72	583 72	684 83	101 11	Short
	5	2/19/2010	5/12/2010	194 57	194 57	242 82	48 25	Short
	8	2/19/2010	5/24/2010	311 32	311 32	383 51	72 19	Short
	19	2/19/2010	5/26/2010	739 38	739 38	949 57	210 19	Short
	7	2/19/2010	6/28/2010	272 4	272 4	341 12	68 72	Short
	100	2/19/2010	7/6/2010	3,891 48	3,891 48	4 665 51	774 03	Short
Sub-Totals	**164**			**5,992 87**	**5,992 87**	**7,267 38**	**1,274 49**	

PRAXAIR INC	6	4/14/2010	6/28/2010	510 71	510 71	476 3	-34 41	Short
	7	4/14/2010	8/31/2010	595 82	595 82	600 12	4 3	Short
	3	4/14/2010	9/28/2010	255 35	255 35	270 86	15 51	Short
	8	4/14/2010	12/23/2010	680 94	680 94	763 3	82 36	Short
Sub-Totals	24			2,042 82	2,042 82	2,110 58	67 76	
PRECISION CASTPARTS CORP	1	9/22/2010	12/7/2010	129 25	129 25	142 26	13 01	Short
PRICELINE COM INC NEW	2	7/17/2009	2/4/2010	232 05	232 05	405 45	173 4	Short
	4	7/17/2009	3/16/2010	464 09	464 09	967 62	503 53	Short
	3	4/15/2010	9/22/2010	796 89	796 89	1,012 04	215 15	Short
	4	5/12/2010	10/7/2010	862 01	862 01	1,305 58	443 57	Short
	1	5/24/2010	10/7/2010	193 92	193 92	326 39	132 47	Short
	2	5/24/2010	11/10/2010	387 83	387 83	836 33	448 5	Short
Sub-Totals	16			2,936 79	2,936 79	4,853 41	1,916.62	
QIAGEN NV ORD	15	4/3/2009	1/6/2010	242 88	242 88	340 16	97.28	Short
RESEARCH IN MOTION	4	7/22/2009	6/25/2010	298 32	298 32	212 44	-85 88	Short
	22	9/25/2009	6/26/2010	1,539 52	1,539 52	1,168 41	-371 11	Short
	19	10/26/2009	6/25/2010	1,247 93	1,247 93	1,009 08	-238 85	Short
	7	5/12/2010	6/25/2010	478 26	478 26	371 77	-106 49	Short
Sub-Totals	52			3,564 03	3,564 03	2,761.70	-802 33	
SALESFORCE COM,INC	6	12/29/2009	4/23/2010	444 61	444.61	526 69	82 08	Short
	5	12/29/2009	5/24/2010	370 51	370 51	415 23	44 72	Short
	4	12/29/2009	6/28/2010	296 41	296 41	365 68	69 27	Short
	4	12/29/2009	8/31/2010	296.41	296 41	436 99	140 58	Short
	6	12/29/2009	11/10/2010	444 61	444 61	696 16	251 55	Short
	1	12/29/2009	12/7/2010	74 1	74 1	146 65	72 55	Short
Sub-Totals	26			1,926.65	1,926.65	2,587 40	660 75	
STAPLES INC	27	4/21/2009	1/5/2010	553 31	553 31	662.21	108 9	Short
	56	5/24/2010	10/27/2010	1,201 90	1,201 90	1,134 13	-67 77	Short
	67	7/6/2010	10/27/2010	1,280 48	1,280 48	1 356 91	76 43	Short
Sub-Totals	150			3,035 69	3,035 69	3,153 25	117.56	
T ROWE PRICE GROUP INC	40	2/5/2010	10/7/2010	1,945 35	1,945 35	2,049 47	104 12	Short
	6	5/12/2010	10/7/2010	328 69	328 69	307 42	-21.27	Short
	14	6/25/2010	10/7/2010	668 7	668 7	717 31	48 61	Short
	16	7/6/2010	10/7/2010	708	708	819 79	111 79	Short
Sub-Totals	76			3,650 74	3,650 74	3,893 99	243.25	
Short Term Total				60,755 87	60,755 87	72,028 68	11,272 81	
Long-Term Gain/Loss								
AKAMAI TECHNOLOGIES INC	27	7/30/2009	8/27/2010	445 61	445 61	1,257 38	811 77	Long
	40	7/30/2009	9/22/2010	660 17	660 17	2,010 58	1,350 41	Long
	8	7/30/2009	9/28/2010	132 03	132 03	409 58	277 55	Long
	8	7/30/2009	12/9/2010	132 03	132 03	415 32	283 29	Long

Sub-Totals	**83**			**1,369 84**	**1,369 84**	**4,092 86**	**2,723 02**	
ALCON INC	20	9/8/2008	1/4/2010	3,294 40	3,294 40	3,183 46	-110 94	Long
	6	11/25/2008	1/4/2010	442 32	442 32	955 04	512 72	Long
Sub-Totals	**26**			**3,736 72**	**3,736 72**	**4,138 50**	**401 78**	
ALLERGAN INC	7	9/8/2008	2/4/2010	387 3	387 3	402 8	15 5	Long
	7	9/8/2008	5/24/2010	387 3	387 3	406.27	18 97	Long
	6	9/8/2008	6/28/2010	331 97	331 97	357 77	25 8	Long
	15	9/8/2008	7/2/2010	829 92	829 92	928 13	98.21	Long
Sub-Totals	**35**			**1,936 49**	**1,936 49**	**2,094 97**	**158 48**	
AMAZON COM INC	3	9/8/2008	3/8/2010	248 97	248 97	389 66	140 69	Long
	4	9/8/2008	5/24/2010	331 96	331 96	490 49	158 53	Long
	3	9/8/2008	8/31/2010	248 97	248 97	372 96	123 99	Long
	7	9/8/2008	9/22/2010	580 93	580 93	1,059 53	478 6	Long
	5	9/8/2008	10/15/2010	414 96	414 95	808 39	393 44	Long
	1	9/8/2008	12/7/2010	82 99	82 99	178 37	95 38	Long
	2	9/8/2008	12/23/2010	165 98	165 98	365 5	199 52	Long
Sub-Totals	**25**			**2,074 75**	**2,074.75**	**3,664.90**	**1,590 15**	
AMERICA MOVIL SA DE CV ADR L	13	9/8/2008	4/6/2010	660 66	660 66	670 7	10 04	Long
	6	9/8/2008	4/30/2010	304 92	304 92	309 93	5 01	Long
	8	9/8/2008	5/24/2010	406 56	406 56	374 12	-32 44	Long
	87	9/8/2008	7/16/2010	4,421 34	4 421 34	4,200 01	-221 33	Long
	13	9/17/2008	7/16/2010	591 12	591 12	627 59	36 47	Long
	7	1/28/2009	7/16/2010	202 65	202 65	337 93	135 28	Long
	5	3/5/2009	7/16/2010	122 05	122 05	241 38	119 33	Long
Sub-Totals	**139**			**6,709 30**	**6,709 30**	**6,761 66**	**52 36**	
APOLLO GROUP INC A	13	2/17/2009	4/6/2010	1,044 09	1 044 09	818 31	-225 78	Long
	1	2/17/2009	4/23/2010	80 31	80 31	62 91	-17 4	Long
	4	2/17/2009	4/30/2010	321.26	321 26	233 05	-88 21	Long
	16	3/3/2009	4/30/2010	1,154 59	1 154 59	932 18	-222 41	Long
	3	4/1/2009	4/30/2010	197 17	197 17	174 78	-22 39	Long
	29	4/1/2009	5/7/2010	1,905 98	1,905 98	1,585 39	-320 59	Long
Sub-Totals	**66**			**4,703 40**	**4,703.40**	**3,806 62**	**-896 78**	
APPLE INC	3	9/8/2008	1/5/2010	486 96	486 96	642 95	155 99	Long
	2	9/8/2008	2/11/2010	324 64	324 64	398 87	74 23	Long
	1	9/8/2008	4/23/2010	162 32	162 32	269 18	106 86	Long
	4	9/8/2008	4/30/2010	649 28	649 28	1,052 55	403.27	Long
	2	9/8/2008	5/24/2010	324 64	324 64	498 1	173 46	Long
	2	9/8/2008	9/22/2010	324 64	324 64	573 14	248 5	Long
	1	9/8/2008	11/10/2010	162 32	162 32	317 59	155.27	Long
Sub-Totals	**15**			**2,434.80**	**2,434 80**	**3,752 38**	**1,317 58**	
CARNIVAL CP NEW PAIRED COM	14	9/8/2008	1/5/2010	553 98	553 98	452 18	-101 8	Long
	41	9/8/2008	2/19/2010	1,622 37	1,622 37	1,390 57	-231 8	Long
	30	11/25/2008	2/19/2010	545 09	545 09	1,017 49	472 4	Long
	37	1/28/2009	2/19/2010	732 02	732 02	1,254 91	522 89	Long
Sub-Totals	**122**			**3,453 46**	**3,453.46**	**4,115 15**	**661 69**	
CELGENE CORP	3	9/8/2008	2/4/2010	199 5	199 5	167	-32 5	Long

	12	9/8/2008	3/8/2010	798		798	739 04	-58 96	Long
	9	9/8/2008	4/15/2010	598 5		598 5	545 46	-53 04	Long
	39	9/8/2008	5/12/2010	2 593 50		2,593 50	2,327 27	-266 23	Long
	4	9/8/2008	5/24/2010	266		266	223 4	-42 6	Long
	2	12/19/2008	9/22/2010	110 08		110 08	114 1	4 02	Long
	9	1/28/2009	9/22/2010	468 82		468 82	513 43	44 61	Long
	5	3/5/2009	9/22/2010	200 8		200 8	285 24	84 44	Long
	6	4/21/2009	9/22/2010	226 29		226 29	342 29	116	Long
	10	4/21/2009	11/2/2010	377 15		377 15	628 71	251 56	Long
	9	6/12/2009	11/2/2010	387 69		387 69	565 83	178 14	Long
Sub-Totals	**108**			**6,226.33**		**6,226 33**	**6,451 77**	**225 44**	
CME GROUP INC	1	2/28/2008	3/16/2010	520 58	P	520 58	314 19	-206 39	Long ADJ 8/12/08
	2	2/28/2008	5/24/2010	1 041 16	P	1,041 16	650 13	-391 03	Long ADJ 8/12/08
	1	2/28/2008	11/2/2010	520 58	P	520 58	289 28	-231 3	Long ADJ 8/12/08
	1	9/8/2008	11/2/2010	347 52		347 52	289 28	-58 24	Long
	3	9/8/2008	11/19/2010	1,042 56		1 042 56	884 33	-158.23	Long
	3	9/8/2008	12/28/2010	1,042 56		1,042 56	971 55	-71 01	Long
Sub-Totals	**11**			**4,514 96**		**4,514 96**	**3,398 76**	**-1,116 20**	
COSTCO WHOLESALE CORP NEW	5	10/29/2008	5/24/2010	292 03		292 03	285 14	-6 89	Long
	23	10/29/2008	5/28/2010	1,343 32		1,343 32	1,349 49	6 17	Long
	19	10/29/2008	8/27/2010	1,109 70		1,109 70	1,063 17	-46 53	Long
	6	10/29/2008	10/15/2010	350 43		350 43	381.22	30 79	Long
	3	10/29/2008	12/17/2010	175.22		175 22	215 86	40 64	Long
	9	11/25/2008	12/17/2010	459 25		459 25	647 58	188 33	Long
	5	3/5/2009	12/17/2010	197 2		197 2	359 77	162 57	Long
	2	3/31/2009	12/17/2010	91 45		91 45	143 91	52 46	Long
	16	4/21/2009	12/17/2010	720 76		720 76	1,151 25	430 49	Long
	7	7/2/2009	12/17/2010	318.9		318 9	503 67	184 77	Long
	10	7/17/2009	12/17/2010	472 65		472 65	719 53	246 88	Long
	26	8/31/2009	12/17/2010	1,332 03		1,332.03	1,870 79	538 76	Long
Sub-Totals	**131**			**6,862 94**		**6,862 94**	**8,691 38**	**1,828 44**	
COVANCE INC	6	9/8/2008	2/4/2010	570 54		570 54	328 74	-241 8	Long
	7	9/8/2008	3/8/2010	665 63		665 63	422 03	-243 6	Long
	4	9/8/2008	6/28/2010	380 36		380 36	210 06	-170 3	Long
	1	11/5/2008	6/28/2010	56 32		56 32	52 52	-3 8	Long
	8	11/5/2008	7/29/2010	450 54		450 54	309 95	-140 59	Long
	29	11/25/2008	7/29/2010	1,094 68		1,094 68	1,123 58	28 9	Long
	13	1/28/2009	7/29/2010	475 14		475 14	503 67	28 53	Long
	5	3/5/2009	7/29/2010	176 4		176 4	193 72	17 32	Long
Sub-Totals	**73**			**3,869 61**		**3,869 61**	**3,144 27**	**-725.34**	
EMC CORP MASS	15	10/29/2009	11/23/2010	253 13		253 13	320 28	67 15	Long
	36	10/29/2009	12/9/2010	607 5		607 5	793 86	186 36	Long
Sub-Totals	**51**			**860 63**		**860 63**	**1,114 14**	**253 51**	
EXPEDITORS INTL WASH INC	16	9/8/2008	2/11/2010	537 6		537 6	527 48	-10 12	Long
	4	9/8/2008	4/23/2010	134 4		134 4	161 26	26 86	Long
	8	9/8/2008	5/12/2010	268 8		268 8	335 97	67 17	Long

	10	9/8/2008	6/18/2010	336		336	385 22	49 22	Long
	9	9/8/2008	8/5/2010	302 4		302 4	395 69	93 29	Long
	6	9/8/2008	9/28/2010	201 6		201 6	275 13	73 53	Long
	7	9/8/2008	12/9/2010	235 2		235 2	391 85	156 65	Long
	22	9/8/2008	12/17/2010	739 2		739 2	1 236 37	497 17	Long
Sub-Totals	**82**			**2,755.20**		**2,755.20**	**3,708 97**	**953.77**	
FMC TECHNOLOGIES INC	5	11/3/2008	1/6/2010	179 95		179 95	298 69	118.74	Long
	8	11/3/2008	2/11/2010	287 93		287 93	456 13	168 2	Long
	12	11/3/2008	4/15/2010	431.89		431 89	812 11	380 22	Long
	3	11/25/2008	4/15/2010	75 43		75 43	203 03	127 6	Long
	3	11/25/2008	5/7/2010	75 43		75 43	178 08	102 65	Long
	5	11/25/2008	9/22/2010	125 72		125 72	330 36	204 64	Long
	3	11/25/2008	9/28/2010	75 43		75 43	202 18	126 75	Long
	4	11/25/2008	11/10/2010	100 58		100 58	309 59	209 01	Long
	1	11/25/2008	12/7/2010	25 14		25 14	88 83	63 69	Long
	5	11/25/2008	12/23/2010	125 72		125 72	432 39	306 67	Long
	3	12/1/2008	12/23/2010	76 84		76 84	259 43	182 59	Long
Sub-Totals	**52**			**1,580 06**		**1,580 06**	**3,570 82**	**1,990 76**	
GILEAD SCIENCE	9	9/8/2008	2/11/2010	416 66		416 66	421 69	5 03	Long
	5	9/8/2008	5/7/2010	231 48		231 48	192 27	-39 21	Long
	53	9/8/2008	5/12/2010	2,453 69		2,453 69	2,112 66	-341 03	Long
	36	9/8/2008	6/7/2010	1,666 65		1,666 65	1,246 56	-420 09	Long
	4	2/23/2009	6/7/2010	198 03		198 03	138 51	-59 52	Long
	6	4/21/2009	6/7/2010	263 38		263 38	207 76	-55 62	Long
	9	6/2/2009	6/7/2010	386 91		386 91	311 64	-75 27	Long
Sub-Totals	**122**			**5,616 80**		**5,616 80**	**4,631 09**	**-985 71**	
GOOGLE INC-CL A	1	8/11/2006	5/7/2010	371 56	P	371 56	494 41	122 85	Long ADJ 8/8/08
	1	8/11/2006	6/24/2010	371 56	P	371 56	482 22	110 66	Long ADJ 8/8/08
	1	8/11/2006	9/22/2010	371 56	P	371 58	515 05	143 49	Long ADJ 8/8/08
	1	8/11/2006	11/10/2010	371 56	P	371 56	619 42	247 86	Long ADJ 8/8/08
Sub-Totals	**4**			**1,486 24**		**1,486.24**	**2,111 10**	**624 86**	
ILLUMINA INC	1	10/29/2008	2/4/2010	28 59		28 59	36 64	8 05	Long
	29	10/29/2008	3/8/2010	829 05		829 05	1,123 66	294 61	Long
	25	10/29/2008	3/16/2010	714 7		714 7	1,001 57	286 87	Long
	7	11/25/2008	3/16/2010	148 87		148 87	280 44	131 57	Long
	12	11/25/2008	4/30/2010	255 2		255 2	505.88	250 68	Long
	1	11/25/2008	5/24/2010	21 27		21.27	39 25	17 98	Long
	9	12/1/2008	5/24/2010	187 12		187 12	353.23	166 11	Long
	8	12/1/2008	8/31/2010	166 33		166 33	341 01	174 68	Long
	22	12/1/2008	9/30/2010	457 41		457 41	1,079 79	622 38	Long
	7	12/1/2008	11/19/2010	145 54		145 54	417 84	272 3	Long
	1	7/17/2009	12/7/2010	32 1		32 1	62 59	30 49	Long
Sub-Totals	**122**			**2,986.18**		**2,986 18**	**5,241 90**	**2,255 72**	
MASTERCARD INC CL A	2	9/8/2008	4/6/2010	461 42		461 42	513 06	51 64	Long
	2	9/8/2008	4/23/2010	461 42		461 42	529 47	68 05	Long

	3	9/8/2008	6/28/2010	692 13		692 13	634 97	-57 16	Long
	1	9/8/2008	10/15/2010	230 71		230 71	234 54	3 83	Long
	9	9/8/2008	11/2/2010	2,076 39		2,076 39	2,215 57	139 18	Long
	2	9/17/2008	11/2/2010	420 37		420 37	492 35	71 98	Long
	7	9/17/2008	12/17/2010	1,471 30		1,471 30	1,545 43	74 13	Long
	6	10/3/2008	12/17/2010	985 61		985 61	1,324 65	339 04	Long
	2	12/4/2009	12/17/2010	482 1		482 1	441 55	-40 55	Long
Sub-Totals	**34**			**7,281 45**		**7,281 45**	**7,931 59**	**650 14**	
MEDCO HEALTH SOLUTIONS INC	10	9/8/2008	2/11/2010	482 07		482 07	625 77	143 7	Long
	10	9/8/2008	4/6/2010	482 07		482 07	638 88	156 81	Long
	5	9/8/2008	5/12/2010	241 04		241 04	294.28	53 24	Long
	10	9/8/2008	5/26/2010	482 07		482 07	570 11	88 04	Long
	8	9/8/2008	9/28/2010	385 66		385 66	410 46	24 8	Long
	5	9/8/2008	11/10/2010	241 04		241 04	294 92	53 88	Long
	2	9/8/2008	12/7/2010	96 41		96 41	127 17	30 76	Long
Sub-Totals	**50**			**2,410 36**		**2,410 36**	**2,961 59**	**651 23**	
PRICELINE COM INC NEW	2	7/17/2009	7/28/2010	232 05		232 05	445 27	213 22	Long
	1	7/22/2009	7/28/2010	121 13		121 13	222 64	101 51	Long
	4	7/22/2009	8/5/2010	484 53		484 53	1,141 45	656 92	Long
	2	7/22/2009	8/6/2010	242.27		242 27	590 06	347 79	Long
	4	7/24/2009	8/17/2010	488 78		488 78	1 215 02	726 24	Long
	4	7/24/2009	9/22/2010	488 78		488 78	1,349 38	860 6	Long
Sub-Totals	**17**			**2,057 54**		**2,057 54**	**4,963 82**	**2,906 28**	
QIAGEN NV ORD	9	4/3/2009	5/7/2010	145 73		145 73	188 4	42 67	Long
	20	4/3/2009	5/24/2010	323 84		323 84	410 04	86 2	Long
Sub-Totals	**29**			**469 57**		**469 57**	**598 44**	**128 87**	
QUALCOMM INC	15	2/6/2006	3/16/2010	687 9	P	687 9	584 89	-103 01	Long ADJ 8/8/08
	12	2/6/2006	4/15/2010	550 32	P	550 32	515 4	-34 92	Long ADJ 8/8/08
	13	4/24/2007	5/7/2010	567 97	P	567 97	474 75	-93 22	Long ADJ 8/8/08
	16	4/24/2007	5/12/2010	699 04	P	699 04	609 44	-89 6	Long ADJ 8/8/08
	31	5/31/2007	5/12/2010	1,326 89	P	1,326 89	1,180 78	-146 11	Long ADJ 8/8/08
	12	7/11/2007	6/18/2010	526 11	P	526 11	428 07	-98 04	Long ADJ 8/8/08
	9	7/11/2007	8/31/2010	394 59	P	394 59	341 59	-53	Long ADJ 8/8/08
	7	7/11/2007	9/28/2010	306 9	P	306 9	308 25	1 35	Long ADJ 8/8/08
	3	7/11/2007	11/19/2010	131 53	P	131.53	143 73	12 2	Long ADJ 8/8/08
	8	1/22/2008	11/19/2010	298 59	P	298 59	383.28	84 69	Long ADJ 8/8/08
Sub-Totals	**128**			**5,489 84**		**5,489.84**	**4,970 18**	**-519 66**	
RESEARCH IN MOTION	9	11/16/2007	2/11/2010	918 54	P	918 54	620.26	-298 28	Long ADJ 8/12/08

	3	11/16/2007	5/7/2010	306 18	P	306 18	195 29	-110 89	Long ADJ 8/12/08
	7	9/17/2008	5/26/2010	687 8		687 8	422	-265 8	Long
	6	9/17/2008	6/25/2010	589 54		589 54	318 66	-270 88	Long
	33	10/3/2008	6/25/2010	2,129 32		2,129 32	1,752 62	-376 7	Long
	11	12/1/2008	6/25/2010	459 34		459 34	584.21	124 87	Long
	11	3/31/2009	6/25/2010	480 02		480 02	584 21	104 19	Long
Sub-Totals	80			5,570 74		5,570 74	4,477 25	-1,093.49	
ST JUDE MEDICAL INC	11	4/28/2009	5/7/2010	382 8		382 8	409 71	26 91	Long
	11	4/28/2009	5/24/2010	382 8		382 8	411 66	28 86	Long
	8	4/28/2009	6/28/2010	278 4		278 4	300 47	22 07	Long
	28	4/28/2009	12/23/2010	974 41		974 41	1,186 30	211 89	Long
	14	4/28/2009	12/28/2010	487 21		487 21	595 96	108 75	Long
Sub-Totals	72			2,505 62		2,505 62	2,904 10	398 48	
STAPLES INC	18	4/21/2009	8/31/2010	368 88		368 88	318 19	-50 69	Long
	99	4/21/2009	9/22/2010	2,028 82		2,028 82	1,952 29	-76 53	Long
	16	5/28/2009	9/22/2010	319 6		319 6	315 52	-4 08	Long
	17	5/28/2009	10/15/2010	339 57		339 57	352 52	12 95	Long
	65	5/28/2009	10/27/2010	1,298 36		1,298 36	1,316 40	18 04	Long
	34	6/2/2009	10/27/2010	741 79		741 79	688 58	-53 21	Long
	18	7/17/2009	10/27/2010	368 78		368 78	364 54	-4 24	Long
Sub-Totals	267			5,465.80		5,465.80	5,308 04	-157 76	
T ROWE PRICE GROUP INC	16	9/17/2008	2/11/2010	886 05		886 05	781 4	-104 65	Long
	12	9/17/2008	4/8/2010	664 53		664 53	668 47	3 94	Long
	6	9/17/2008	4/23/2010	332 27		332.27	351 93	19 66	Long
	2	10/3/2008	4/23/2010	111 55		111 55	117 31	5 76	Long
	2	10/3/2008	5/24/2010	111 55		111 55	98.51	-13 04	Long
	7	10/3/2008	9/28/2010	390 42		390 42	350 9	-39 52	Long
	11	10/3/2008	10/7/2010	613 51		613 51	563 6	-49 91	Long
	29	10/14/2008	10/7/2010	1 280 05		1,280 05	1,485 87	205 82	Long
	9	11/25/2008	10/7/2010	280 55		280 55	461 13	180 58	Long
	10	1/28/2009	10/7/2010	319 9		319 9	512 37	192 47	Long
	21	2/5/2009	10/7/2010	558 49		558 49	1,075 97	517 48	Long
	18	9/25/2009	10/7/2010	794 93		794 93	922 26	127 33	Long
Sub-Totals	143			6,343.80		6,343.80	7,389 72	1,045 92	
Long Term Total				100,772 43		100,772 43	115,995 97	15,223 54	
GRAND TOTAL				161,528 30		161,528 30	188,024 65	26,496.35	

P - You have provided the trade history for this transaction, it was not available through Morgan Stanley Smith Barney LLC records

Disclaimer

	30	12/29/2008	12/8/2010	717 45	717 45	1,099 01	381 56	Long
Sub-Totals	**70**			**1,651 82**	**1,651 82**	**2,564 35**	**812 53**	
CBS CORP NEW CL B SHRS	75	9/8/2008	3/4/2010	1,265 25	1 265 25	1 062 77	-202 48	Long
	5	9/8/2008	5/21/2010	84 35	84 35	70 17	-14 18	Long
Sub-Totals	**80**			**1,349 60**	**1,349.60**	**1,132.94**	**-216 66**	
CHEVRON CORP	8	9/8/2008	10/5/2010	644 08	644 08	664 82	20 74	Long
CONOCOPHILLIPS	6	9/8/2008	8/31/2010	444 96	444 96	315 49	-129 47	Long
DIAMOND OFFSHORE DRILLING INC	23	9/8/2008	8/27/2010	2,401 89	2 401 89	1 376 01	-1,025 88	Long
EMERSON ELECTRIC CO	10	3/24/2009	12/13/2010	285 74	285 74	580 54	294 8	Long
	20	3/25/2009	12/13/2010	563 77	563 77	1,181 07	597 3	Long
Sub-Totals	**30**			**849 51**	**849 51**	**1,741 61**	**892 1**	
FEDEX CORP	5	9/8/2008	3/4/2010	421	421	432 49	11 49	Long
FORTUNE BRANDS INC	30	9/8/2008	6/28/2010	1 818 60	1,818 60	1 244 34	-574 26	Long
FRONTIER COMMUNICATIONS CORP	0	9/8/2008	7/1/2010	0	0	5 93	5 93	Cash in Lieu
	20	9/8/2008	8/13/2010	187 11	187 11	151 12	-35 99	Long
Sub-Totals	**20**			**187 11**	**187.11**	**157 05**	**-30.06**	
HALLIBURTON CO	15	9/8/2008	3/4/2010	564 15	564 15	469 48	-94 67	Long
	5	9/8/2008	9/9/2010	188 05	188 05	151 73	-36 32	Long
	35	1/13/2009	9/9/2010	646 28	646 28	1 062 11	415 83	Long
Sub-Totals	**55**			**1,398.48**	**1,398 48**	**1,683.32**	**284.84**	
HARLEY DAVIDSON INC	40	9/8/2008	3/25/2010	1,601 60	1,601 60	1,114 49	-487 11	Long
HOME DEPOT INC	7	9/8/2008	5/21/2010	209 44	209 44	229 43	19 99	Long
	38	9/8/2008	7/16/2010	1,136 96	1 136 96	1 038 87	-98 09	Long
Sub-Totals	**45**			**1,346.40**	**1,346.40**	**1,268.30**	**-78 1**	
JOHNSON CONTROLS INCORPORATED	15	9/8/2008	3/4/2010	460 2	460 2	480 44	20 24	Long
	40	9/8/2008	12/13/2010	1 227 20	1,227.20	1 517 50	290 3	Long
Sub-Totals	**55**			**1,687.40**	**1,687.40**	**1,997 94**	**310.54**	
MARATHON OIL CO	20	9/8/2008	6/22/2010	871 6	871 6	669 7	-201 9	Long
	39	9/8/2008	7/16/2010	1,699 62	1 699 62	1 248 19	-451 43	Long
Sub-Totals	**59**			**2,571.22**	**2,571.22**	**1,917.89**	**-653 33**	
MEDTRONIC INC	5	12/23/2008	3/4/2010	151 58	151 58	223 69	72 11	Long
NORTHROP GRUMMAN CP(HLDG CO)	10	9/8/2008	3/4/2010	716 1	716 1	630 09	-86 01	Long
NUCOR CORPORATION	25	9/8/2008	9/21/2010	1,162 50	1 162 50	951 25	-211 25	Long
PFIZER INC	25	9/8/2008	8/31/2010	474 7	474 7	401 18	-73 52	Long
PRUDENTIAL FINANCIAL INC	15	9/8/2008	3/4/2010	1,253 85	1,253 85	803 08	-450 77	Long

SIMON PPTY GROUP INC	5	9/8/2008	5/21/2010	484 65	484 65	410 55	-74 1	Long
TIME WARNER INC NEW	14	9/8/2008	8/31/2010	466 48	466 48	417 85	-48 63	Long
XEROX CORP	55	9/8/2008	3/4/2010	769 34	769 34	523 04	-246 3	Long
	15	9/8/2008	4/19/2010	209 82	209 82	158 81	-51 01	Long
	13	9/8/2008	11/8/2010	181 84	181 84	152 04	-29.8	Long
Sub-Totals	**83**			**1,161.00**	**1,161 00**	**833.89**	**-327.11**	
3M COMPANY	4	9/8/2008	3/4/2010	282 96	282 96	323 15	40 19	Long
Long Term Total				**28,166 79**	**28,166 79**	**25,905.00**	**-2,261.79**	
GRAND TOTAL				**31,178 57**	**31,178.57**	**29,226 92**	**-1,951.65**	

Disclaimer:

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation Unrealized gain and loss values are estimates and should be independently verified We recommend that you contact your tax advisor to determine the appropriate use of this information Past performance does not guarantee future returns

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions

We are not responsible for any gain and loss information provided by you or another financial institution, you are responsible for ensuring the accuracy of such information Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale Unless you tell us otherwise, we use first in first out (FIFO) accounting

Page Retrieved On 4/21/2011 1 33 58 PM EST