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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation JADE TREE FOUNDATION C/O WILMINGTON TRUST COMPANY		A Employer identification number 51-0355035
Number and street (or P O box number if mail is not delivered to street address) 1100 NORTH MARKET STREET	Room/suite 330960	B Telephone number (302) 651-8274
City or town, state, and ZIP code WILMINGTON, DE 19890-0900		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,557,178.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,000.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		107,145.	107,145.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<36,132.>			
b Gross sales price for all assets on line 6a		63,336.			
7 Capital gain net income (from Part IV, line 2)			0.		
Net short-term capital gain					
Income modifications					
Gross sales less returns and allowances					
Less: Cost of goods sold					
Gross profit or (loss)					
Other income		248.	0.		STATEMENT 2
12 Total. Add lines 1 through 11		72,261.	107,145.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		975.	975.		0.
c Other professional fees STMT 4		2,470.	2,470.		0.
17 Interest					
18 Taxes STMT 5		723.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		4,168.	3,445.		0.
25 Contributions, gifts, grants paid		119,500.			119,500.
26 Total expenses and disbursements. Add lines 24 and 25		123,668.	3,445.		119,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<51,407.>			
b Net investment income (if negative, enter -0-)			103,700.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 18 2011

Revenue

Operating and Administrative Expenses

RECEIVED

JADE TREE FOUNDATION
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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	358.	858.	858.
	2 Savings and temporary cash investments	338,777.	214,928.	214,928.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,588,163.	2,662,434.	2,341,392.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,927,298.	2,878,220.	2,557,178.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,927,298.	2,878,220.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	2,927,298.	2,878,220.		
31 Total liabilities and net assets/fund balances	2,927,298.	2,878,220.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,927,298.
2 Enter amount from Part I, line 27a	2	<51,407.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	2,329.
4 Add lines 1, 2, and 3	4	2,878,220.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,878,220.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 500 AMDOCS LTD COMMON	P	02/06/02	04/29/10
b 1500 BP AMOCO PLC SPONSORED ADR	P	10/22/09	06/10/10
c .1550 FRONTIER COMMUNICATIONS CORP	P	05/10/07	07/02/10
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,046.		14,925.	1,121.
b 47,242.		84,541.	<37,299.>
c 1.		2.	<1.>
d 47.			47.
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,121.
b			<37,299.>
c			<1.>
d			47.
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<36,132.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	146,822.	2,407,925.	.060974
2008	161,235.	2,983,314.	.054046
2007	90,743.	3,350,089.	.027087
2006	105,720.	3,165,441.	.033398
2005	151,719.	3,079,207.	.049272

2 Total of line 1, column (d)	2	.224777
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044955
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,690,977.
5 Multiply line 4 by line 3	5	120,973.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,037.
7 Add lines 5 and 6	7	122,010.
8 Enter qualifying distributions from Part XII, line 4	8	119,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,074.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	2,074.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2,074.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,000.	7	1,000.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	1,074.
d Backup withholding erroneously withheld	6d	10	
7 Total credits and payments. Add lines 6a through 6d		11	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► WILMINGTON TRUST CO Telephone no. ► (302) 651-8274 Located at ► 1100 NORTH MARKET STREET, WILMINGTON, DE ZIP+4 ► 19890-0900			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALICE F. ROE	PRESIDENT AND	TREASURER		
C/O THE FOURTH FLOOR, 1205 N. ORANGE WILMINGTON, DE 19801	0.00	0.	0.	0.
WILLIAM G. ROE	SECRETARY			
C/O THE FOURTH FLOOR, 1205 N. ORANGE WILMINGTON, DE 19801	0.00	0.	0.	0.
BARBARA A. MADLEY	VICE PRESIDENT			
C/O THE FOURTH FLOOR, 1205 N. ORANGE WILMINGTON, DE 19801	0.00	0.	0.	0.
HENRY G. ROE	VICE PRESIDENT			
C/O THE FOURTH FLOOR, 1205 N. ORANGE WILMINGTON, DE 19801	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of Organizations and Other Beneficiaries Served, Commercial Services, Medicaid, Primary Care, etc.	
1	N/A
2	
3	
4	

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the last year on lines 1 and 2.	
1	N/A
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form **990-PF** (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,399,505.
b	Average of monthly cash balances	1b	332,451.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,731,956.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,731,956.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,979.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,690,977.
6	Minimum investment return. Enter 5% of line 5	6	134,549.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	134,549.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,074.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,074.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	132,475.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	132,475.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	132,475.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	119,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	119,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	119,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				132,475.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			119,019.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 119,500.				
a Applied to 2009, but not more than line 2a			119,019.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				481.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				131,994.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

**Paid
Preparer
Use Only**

ELIZABETH M. CERRO

ELIZABETH M. CERR

05/03/11

Firm's name ► **WILMINGTON TRUST COMPANY**
1100 NORTH MARKET STREET

Firm's EIN ▶

Firm's address ► **WILMINGTON, DE 19890-0900**

Phone no.	(302) 651-1042
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Jade Tree Foundation 2010 Grants				
<u>date</u>	<u>amount</u>	<u>charity</u>	<u>address</u>	<u>purpose</u>
6/17/2010	15,000.00	Wellesley College	106 Central Street, Wellesley MA 02481-8203	operational
12/13/2010	1,000.00	Alzheimer's Association Delaware Valley Chapter	339 Market St. Ste 102, Philadelphia PA 19106	operational
12/13/2010	1,000.00	Alzheimer's Association Desert Southwest Chapter	PO Box, 27352, Tucson AZ 85726-7352	operational
12/13/2010	2,000.00	Arizona Land and Water Trust	3127 N. Cherry Ave., Tucson AZ 85719	operational
12/13/2010	8,500.00	UAF - Arizona Assurance	UA Foundation, Swede Johnson Bldg, 1111 N. Cherry Ave. PO Box 210109, Tucson AZ 85721	educational
12/13/2010	6,000.00	Arizona Public Media	University of Arizona, P.O. Box 210067, Tucson AZ 85721	operational
12/13/2010	1,000.00	Arizona Sonora Desert Museum	2021 N. Kinney Road, Tucson AZ 85743-8918	operational
12/13/2010	500.00	Arizona State Parks Foundation	P.O. Box 4216, Phoenix AZ 85030-4216	operational
12/13/2010	2,500.00	Audubon Arizona	Nina Mason Pulliam Audubon Center, 3131 South Central Ave., Phoenix AZ 85040	operatiional
12/13/2010	2,000.00	Casa de los Ninos	1101 N. 4th Ave., Tucson AZ 85705	operational
12/13/2010	1,000.00	Christiana Care Foundation	P.O. Box 1668, Wilmington DE 19899-1668	operational
12/13/2010	17,500.00	Coalition for Sonoran Desert Protection	300 E. University Blvd. #120, Tucson AZ 85705	operational
12/13/2010	3,500.00	Community Food Bank	P.O. Box 26727, Tucson AZ 85726	operational
12/13/2010	500.00	Gospel Rescue Mission	P.O. Box 28813, Tucson AZ 85726	operational
12/13/2010	5,000.00	Green Fields Country Day School	6000 N. Camino de la Tierra, Tucson AZ 85741	operational
12/13/2010	3,000.00	Habitat for Humanity Tucson	621 W. Lester St., Tucson AZ 85705	operational
12/13/2010	1,000.00	NAACP Legal Defense & Education Fund	99 Hudson St. Ste.1600, New York, NY 10013	educational
12/13/2010	1,000.00	Literacy Volunteers of Coconino County	2223 E. 7th Avenue Ste. B, Flagstaff AZ 86004	operational
12/13/2010	1,500.00	Literacy Volunteers of Tucson	2850 E. Speedway Blvd., Tucson AZ 85716	operational
12/13/2010	1,000.00	Northern Arizona Food Bank	3805 E. Huntington Drive, Flagstaff AZ 86004	operational
12/13/2010	5,000.00	Oberlin College	Office of Development, Bosworth Hall, 50 West Lorain St., Oberlin OH 44074	educational

12/13/2010	1,500.00	Native Seeds/SEARCH	3584 E. River Road, Tucson AZ 85718	educational
12/13/2010	3,000.00	Planned Parenthood Arizona	5651 North 7th Street, Phoenix AZ 85014-2500	operational
12/13/2010	1,000.00	Salvation Army	P.O. Box 43790, Tucson AZ 85733	operational
12/13/2010	2,000.00	Sky Island Alliance	P.O. Box 41165, Tucson AZ 85717-1165	operational
12/13/2010	1,000.00	Sonoran Institute	7650 E. Broadway Ste 203, Tucson AZ 85710	operational
12/13/2010	1,000.00	St. Mary's Food Bank Alliance - Flagstaff	2831 N. 31st Avenue, Phoenix AZ 85009	operational
12/13/2010	3,000.00	The Haven	1107 E. Adelaide, Tucson AZ 85719	operational
12/13/2010	1,000.00	The Milo Foundation	P.O. Box 6625, Albany CA 94706	operational
12/13/2010	5,000.00	The Nature Conservancy	1510 E. Ft. Lowell Rd., Tucson AZ 85719	operational
12/13/2010	3,000.00	The Primavera Foundation	702 S. 6th St., Tucson AZ 85701	operational
12/13/2010	7,500.00	Tucson Audubon Society	300 E. University Blvd. #120, Tucson AZ 85705	operational
12/13/2010	1,000.00	Tucson Arizona Boys Chorus	5770 E. Pima St., Tucson AZ 85712	operational
12/13/2010	5,000.00	Tucson Symphony Orchestra	2175 N. 6th Ave., Tucson AZ 85705-5606	operational
12/13/2010	5,000.00	Williams College	75 Park St., Williamstown MA 01267	educational
Total	119,500.00			

Investment Detail				
Account: 033096-000 CUST/JADE TREE FOUNDATION				
As of Date 12/31/2010				
Category	Description	Quantity	Market Value	Federal Tax Cost
Common Stocks And Convertibles	CONOCOPHILLIPS COMMON	1,500 0000	102,150 00	67,592 70
Common Stocks And Convertibles	EXXON MOBIL CORPORATION COMMON	1,700 0000	124,304 00	102,212 50
Common Stocks And Convertibles	COCA-COLA COMPANY COMMON	1,300 0000	85,501 00	63,910 34
Common Stocks And Convertibles	JOHNSON & JOHNSON COMMON	2,200 0000	136,070 00	133,082 08
Common Stocks And Convertibles	MERCK & CO	2,000 0000	72,080 00	63,806 80
Common Stocks And Convertibles	PFIZER COMMON	8,900 0000	155,839 00	239,650 66
Common Stocks And Convertibles	EMERSON ELECTRIC COMPANY COMMON	2,900 0000	165,793 00	149,665 23
Common Stocks And Convertibles	UNITED PARCEL SERVICE INC CLASS B COMMON	2,000 0000	145,160 00	149,353 38
Common Stocks And Convertibles	AUTOMATIC DATA PROCESSING COMMON	2,000 0000	92,560 00	89,036 40
Common Stocks And Convertibles	INTEL CORP COMMON	4,800 0000	100,944 00	101,834 34
Common Stocks And Convertibles	LINEAR TECHNOLOGY CORP COMMON	3,600 0000	124,524 00	118,887 47
Common Stocks And Convertibles	PAYCHEX COMMON	2,900 0000	89,639 00	77,422 46
Common Stocks And Convertibles	E I DUPONT DE NEMOURS & CO COMMON	1,900 0000	94,772 00	15,657 86
Common Stocks And Convertibles	WD-40 CO COMMON	3,000 0000	120,840 00	99,702 99
Common Stocks And Convertibles	BANK OF AMERICA CORP COMMON	3,800 0000	50,692 00	184,716 55
Common Stocks And Convertibles	BERKSHIRE HATHAWAY INC CL B	2,100 0000	168,231 00	96,252 50
Common Stocks And Convertibles	STATE STREET CORPORATION COMMON	800 0000	37,072 00	35,948 00
Common Stocks And Convertibles	AT&T INC	3,800 0000	111,644 00	151,145 00
Common Stocks And Convertibles	FRONTIER COMMUNICATIONS CORPORATION	936 0000	9,107 28	8,607 47
Common Stocks And Convertibles	VERIZON COMMUNICATIONS COMMON	3,900 0000	139,542 00	127,719 11
TOTAL Common Stocks And Convertibles		56,036.0000	2,126,464.28	2,076,203.84
Preferred Stocks	BAC CAPITAL TRUST I PREFERRED 7 00% \$1 75	2,000 0000	48,640 00	53,140 00
Preferred Stocks	BAC CAPITAL TRUST II PREFERRED 7 00% \$1 75	3,000 0000	73,200 00	75,000 00
Preferred Stocks	CITIGROUP CAPITAL VII PREFERRED 7 125% \$1 781	2,000 0000	49,700 00	54,000 00
Preferred Stocks	ING GROUP NV PREFERRED 7 05% \$1 762	2,000 0000	45,700 00	50,000 00
Preferred Stocks	JP MORGAN CHASE CAP X PREFERRED SER J 7 00%	4,000 0000	101,240 00	105,400 00
Preferred Stocks	MERRILL LYNCH CAPITAL PREFERRED \$1 82	4,000 0000	98,000 00	123,690 00
Preferred Stocks	REPSOL INTERNATIONAL CAPITAL LTD PREFERRED SER A 7 45%	5,000 0000	128,400 00	125,000 00
TOTAL Preferred Stocks		22,000.0000	544,880.00	586,230.00
Short-Term Investments	WILMINGTON PRIME MM FUND W CLASS	214,927 8500	214,927 85	214,927 85
TOTAL Short-Term Investments		214,927.8500	214,927.85	214,927.85
Checking Account			857.68	857.68
TOTAL		292,963.8500	2,887,129.81	2,878,219.37

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WILMINGTON TRUST # 33096-0 CAPITAL GAIN DISTRIBUTIONS	47.	47.	0.
WILMINGTON TRUST # 33096-0 CORPORATE INTEREST	26,592.	0.	26,592.
WILMINGTON TRUST # 33096-0 DIVIDENDS	73,234.	0.	73,234.
WILMINGTON TRUST # 33096-0 NQ DIVIDENDS	31.	0.	31.
WILMINGTON TRUST # 33096-0 OID INCOME	7,280.	0.	7,280.
WILMINGTON TRUST # 33096-0 QUAL S/T CAP GN DIVS	6.	0.	6.
WILMINGTON TRUST # 33096-0 US GOVT INTEREST	2.	0.	2.
TOTAL TO FM 990-PF, PART I, LN 4	107,192.	47.	107,145.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FRONTIER COMMUNICATIONS NONTAXABLE DIVIDENDS	248.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	248.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WILMINGTON TRUST - TAX RETURN PREPARATION FEE	975.	975.		0.
TO FORM 990-PF, PG 1, LN 16B	975.	975.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HARBOR ASSET MANAGEMENT - INVESTMENT MANAGEMENT WILMINGTON TRUST - CUSTODIAL FEE, TRUST # 33096-0	1,275. 1,195.	1,275. 1,195.		0. 0.
TO FORM 990-PF, PG 1, LN 16C	2,470.	2,470.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2010 QUARTERLY ESTIMATED TAX PAYMENT DE ANNUAL FRANCHISE TAX	698. 25.	0. 0.		0. 0.
TO FORM 990-PF, PG 1, LN 18	723.	0.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
TIMING ADJUSTMENT FOR RESPOL DIVIDENDS RECEIVED IN 2010 BUT TAXABLE TO 2009 ROUNDING	2,328. 1.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,329.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE STOCK	2,662,434.	2,341,392.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,662,434.	2,341,392.