



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE GLADYS KRIEBLE DELMAS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
275 MADISON AVE FL 33

City or town, state, and ZIP code
NEW YORK, NY 100161101

A Employer identification number
51-0193884

B Telephone number (see page 10 of the instructions)
(212) 687-0011

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 42,687,787

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	1,024,381	1,024,381		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	878,416			
	b Gross sales price for all assets on line 6a <u>66,218,031</u>				
	7 Capital gain net income (from Part IV , line 2)		878,416		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-63,541	-63,541		
	12 Total. Add lines 1 through 11	1,839,256	1,839,256		
	13 Compensation of officers, directors, trustees, etc	109,152	54,576		54,576
	14 Other employee salaries and wages	113,702	11,370		102,332
	15 Pension plans, employee benefits	44,350	4,435		39,915
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	32,884	16,442	0	16,442
	c Other professional fees (attach schedule)	201,323	201,323		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	25,269	25,269		
	19 Depreciation (attach schedule) and depletion	3,684	1,842		
	20 Occupancy	76,324	7,632		68,692
	21 Travel, conferences, and meetings	19,542	0		19,542
	22 Printing and publications				
	23 Other expenses (attach schedule).	54,417	28,909		25,508
	24 Total operating and administrative expenses. Add lines 13 through 23	680,647	351,798	0	327,007
	25 Contributions, gifts, grants paid	1,642,406			1,642,406
	26 Total expenses and disbursements. Add lines 24 and 25	2,323,053	351,798	0	1,969,413
	27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		-483,797			
b Net investment income (if negative, enter -0-)			1,487,458		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	599,173	716	716
	2	Savings and temporary cash investments	5,601,029	507,049	507,049
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	20,842,640	 13,441,542	14,195,549
	c	Investments—corporate bonds (attach schedule).	6,182,764	 9,170,491	9,017,638
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,908,587	 17,531,423	18,930,863
	14	Land, buildings, and equipment basis ▶ <u>215,428</u> Less accumulated depreciation (attach schedule) ▶ <u>181,647</u>	37,465	 33,781	33,781
15	Other assets (describe ▶ _____)	 2,191	 2,191	 2,191	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	41,173,849	40,687,193	42,687,787	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 2,859		
	23	Total liabilities (add lines 17 through 22)	2,859	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	39,142,564	39,142,564	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,028,426	1,544,629	
	30	Total net assets or fund balances (see page 17 of the instructions)	41,170,990	40,687,193	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	41,173,849	40,687,193		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 41,170,990
2	Enter amount from Part I, line 27a	2 -483,797
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 40,687,193
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 40,687,193

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED SCHEDULE	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 66,218,031		65,339,615	878,416
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			878,416
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	878,416
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,513,343	36,563,759	0 068739
2008	2,878,923	50,066,801	0 057502
2007	2,642,066	59,054,734	0 044739
2006	2,773,101	56,480,673	0 049098
2005	2,119,733	54,384,357	0 038977

2	Total of line 1, column (d).	2	0 259055
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051811
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	33,573,143
5	Multiply line 4 by line 3.	5	1,739,458
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	14,875
7	Add lines 5 and 6.	7	1,754,333
8	Enter qualifying distributions from Part XII, line 4.	8	1,969,413

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	14,875
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	14,875
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	14,875
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	57,852
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	57,852
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	42,977
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 14,876 Refunded		11	28,101

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☒			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1a	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b	No
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes ☒		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T. ☒			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>http //www delmas org/</u>	13	Yes	
14	The books are in care of ▶ <u>RACHEL KIMBER</u> Telephone no ▶ <u>(212) 687-0011</u> Located at ▶ <u>275 MADISON AVENUE 33RD FLOOR NEW YORK NY</u> ZIP+4 ▶ <u>100161101</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☒

5b

No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

6b

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH C MITCHELL	TRUSTEE	36,384	0	0
275 MADISON AVE FL 33 NEW YORK, NY 100161101	10 0			
DAVID H STAM	TRUSTEE	36,384	0	0
275 MADISON AVE FL 33 NEW YORK, NY 100161101	10 0			
GEORGE LABALME JR	TRUSTEE	36,384	0	0
275 MADISON AVE FL 33 NEW YORK, NY 100161101	10 0			

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHIRLEY C LOCKWOOD	ADMINISTRA	76,432	8,407	0
C/O GLADYS K DELMAS FDN NEW YORK, NY 100161101	40 0			

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY	INVEST ADVISOR&MGMT	106,188
TWO JERICHO PLAZA MAIN FLOOR		
JERICHO, NY 11753		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	21,617,951
b	Average of monthly cash balances.	1b	4,622,786
c	Fair market value of all other assets (see page 24 of the instructions).	1c	7,843,672
d	Total (add lines 1a, b, and c).	1d	34,084,409
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	34,084,409
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	511,266
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	33,573,143
6	Minimum investment return. Enter 5% of line 5.	6	1,678,657

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,678,657
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	14,875
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,875
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,663,782
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,663,782
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,663,782

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,969,413
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,969,413
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	14,875
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,954,538
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,663,782
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			1,642,170	
b Total for prior years 2008 , 2007 , 2006				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008. 0				
e From 2009. 0				
f Total of lines 3a through e. 0				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,969,413				
a Applied to 2009, but not more than line 2a			1,642,170	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				327,243
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				1,336,539
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . . 0				
e Excess from 2010. . . . 0				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

See Additional Data Table

b

The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c

Any submission deadlines

See Additional Data Table

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	1,642,406
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2011-11-10

Signature of officer or trustee

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Date

Check if self-employed

PTIN

Firm's name

WithumSmithBrown PC

Firm's EIN

Firm's address

465 South St Ste 200

Phone no (973) 898-9494

Morristown, NJ 079606497

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 51-0193884
Name: THE GLADYS KRIEBLE DELMAS FOUNDATION

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed RACHEL KIMBER 275 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10016 (212) 687-0011
b The form in which applications should be submitted and information and materials they should include A PRE-DEFINED FORMAT IS REQUIRED FOR CONSIDERATION AS AN APPLICATION THE FORMAT INFORMATION HAS BEEN UPLOADED FOR INCLUSION WITH THIS RETURN
c Any submission deadlines ALL APPLICATIONS MUST BE RECEIVED BY DECEMBER 15 AND THE AWARDS WILL BE ANNOUNCED BY APRIL 1
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors THE RESTRICTIONS ARE DETAILED IN THE PROGRAM ANNOUNCEMENT

a The name, address, and telephone number of the person to whom applications should be addressed JULIAN GARDNER 108 KENILWORTH ROAD COVENTRY, COVENTRY CV4 7AH UK
b The form in which applications should be submitted and information and materials they should include A PRE-DEFINED FORMAT IS REQUIRED FOR CONSIDERATION AS AN APPLICATION THE FORMAT INFORMATION HAS BEEN UPLOADED FOR INCLUSION WITH THIS RETURN
c Any submission deadlines ALL APPLICATIONS MUST BE RECEIVED BY DECEMBER 15 AND THE AWARDS WILL BE ANNOUNCED BY APRIL 1
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors THE RESTRICTIONS ARE DETAILED IN THE PROGRAM ANNOUNCEMENT

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADIRONDACK COMMUNITY TRUST PO BOX 517 INDIAN LAKE,NY 12842	NONE	PUBLICALLY SUPPORTED	GENERAL OPERATING SUPPORT	5,000
ADIRONDACK HISTORICAL ASSOCIATION ROUTE 28 NORTH 30 PO BOX 99 BLUE MOUNTAIN LAKE,NY 12812	NONE	PUBLICALLY SUPPORTED	MEET A CHALLENGE GRANT IN THE SAME AMOUNT FROM THE	20,000
ALBANY MUSIC FOUNDATION INC 915 BROADWAY ALBANY,NY 12207	NONE	PUBLICALLY SUPPORTED	RECORDING OF CAROLINE STINSON	1,500
ALLIANCE OF RESIDENT THEATRES 520 EIGHTH AVE STE 319 NEW YORK,NY 100183011	NONE	PUBLICALLY SUPPORTED	GENERAL OPERATING SUPPORT	7,500
AMERICAN ACADEMY IN ROME 7 EAST 60 STREET NEW YORK,NY 100221001	NONE	PUBLICALLY SUPPORTED	CONTINUING SUPPORT FOR DATA PRESERVATION	25,000
AMERICAN AGORA FOUNDATION INC 33 IRVING PLACE NEW YORK,NY 10003	NONE	PUBLICALLY SUPPORTED	LAPHAM'S QUARTERLY	10,000
AMERICAN MUSIC CENTER INC 322 8TH AVE STE 1401 NEW YORK,NY 10001	NONE	PUBLICALLY SUPPORTED	MARY FLAGLER CARY CHARTIBLE TRUST ENDOWMENT CHALLE	35,000
AMERICAN MUSICOLOGICAL SOCIETY INC 6010 COLLEGE STATION BRUNSWICK,ME 040118451	NONE	PUBLICALLY SUPPORTED	GENERAL FUNDING	1,000
AMHERST COLLEGE TRUSTEES 201 E CAPITOL ST SE WASHINGTON,DC 200031094	NONE	PUBLICALLY SUPPORTED	CONFERENCE TITLED, 'EARLY MODERN TRANSLATION THEO	10,000
APPLEBY FOUNDATION INC 579 BROADWAY 4B NEW YORK,NY 10012	NONE	PUBLICALLY SUPPORTED	2010 SEASON	5,000
ARMITAGE GONE DANCE 139 FULTON ST 317 NEW YORK,NY 10038	NONE	PUBLICALLY SUPPORTED	2010-2011 SEASON	7,500
ART STUDENTS LEAGUE OF NEW YORK 215 WEST 57TH ST NEW YORK,NY 10019	NONE	PUBLICALLY SUPPORTED	EXHIBIT, 'WILL BARNET AND THE ART STUDENTS LEAGUE'	6,000
BALLET THEATRE FOUNDATION INC THE LAWRENCE A WIEN CENTER FOR DANC 890 BROADWAY FL 3 NEW YORK,NY 100031278	NONE	PUBLICALLY SUPPORTED	2010 SPRING SEASON AT THE METROPOLITAN OPERA HOUSE	20,000
BANG ON A CAN INC 80 HANSON PL STE 701 BROOKLYN,NY 11217	NONE	PUBLICALLY SUPPORTED	BANG ON A CAN MARATHON	7,500
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UN DEPARTMENT OF CLASSICS MAIN QUAD BLDG 20 STANFORD,CA 943052080	NONE	PUBLICALLY SUPPORTED	TEXT MARKUP OF THE 'ARCHIVES PARLEMENTAIRES'	14,000
Total  3a				1,642,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BROOKLYN ACADEMY OF MUSIC INC 30 LAFAYETTE AVENUE BROOKLYN, NY 112171486	NONE	PUBLICALLY SUPPORTED	THEATER PRESENTATIONS IN 2011	50,000
BROOKLYN HISTORICAL SOCIETY 128 PIERREPONT STREET BROOKLYN, NY 11201	NONE	PUBLICALLY SUPPORTED	PROCESS AND CATALOGUE THE OTHMER LIBRARY	10,000
BUCKNELL UNIVERSITY OFFICE OF CORPORATE AND FOUNDATION LEWISBURG, PA 17837	NONE	PUBLICALLY SUPPORTED	EXCAVATION PROJECT AT ISMENION IN THEBES, GREECE	10,000
CANEY CREEK COMMUNITY CENTER 100 PURPOSE ROAD PIPPA PASSES, KY 41844	NONE	PUBLICALLY SUPPORTED	CANEY SCHOLARS PROGRAM	10,000
CARNEGIE HALL SOCIETY INC 881 SEVENTH AVENUE NEW YORK, NY 100193210	NONE	PUBLICALLY SUPPORTED	2009-2010 PROFESSIONAL DEVELOPMENT WORKSHOPS	20,000
CATCHING THE DREAM 8200 MOUNTAIN ROAD NE STE 203 ALBUQUERQUE, NM 87110	NONE	PUBLICALLY SUPPORTED	SCHOLARSHIPS FOR HIGH POTENTIAL NATIVE AMERICAN CO	3,000
CENTER FOR JEWISH HISTORY 15 WEST 16TH ST NEW YORK, NY 10011	NONE	PUBLICALLY SUPPORTED	SCHOLARS WORKING GROUP COLLABORATION OR DIGITIZE D	10,000
CITY COLLEGE FUND POETRY OUTREACH CENTER 160 CONVENT AVE NEW YORK, NY 10031	NONE	GOVERNMENTAL	2010-2011 OPERATIONAL SUPPORT	5,000
CITY GRAND OPERA SOCIETY INC 250 WEST 54TH ST STE 807 NEW YORK, NY 10019	NONE	PUBLICALLY SUPPORTED	FREE OPERA IN CENTRAL PARK	7,500
CLASSICAL ASSOCIATION OF NEW ENGLAND C/O MARK PEARSALL GLASTONBURY HIGH 330 HUBBARD ST GLASTONBURY, CT 06033	NONE	PUBLICALLY SUPPORTED	2010 CANE SUMMER INSTITUTE	5,000
COUNCIL OF INDEPENDENT COLLEGES ONE DUPONT CIRCLE NW STE 320 WASHINGTON, DC 200361142	NONE	PUBLICALLY SUPPORTED	A FACULTY DEVELOPMENT SEMINAR ON 'ANCIENT GREECE I	30,000
CREATIVE TIME INC 59 EAST 4TH ST 6E NEW YORK, NY 10003	NONE	PUBLICALLY SUPPORTED	2010 CREATIVE TIME SUMMIT	5,000
CUNNINGHAM DANCE FOUNDATION INC 55 BETHUNE STREET NEW YORK, NY 10014	NONE	PUBLICALLY SUPPORTED	2010-2011 SEASON	25,000
DANCE NOTATION BUREAU INC 111 JOHN ST RM 704 NEW YORK, NY 10038	NONE	PUBLICALLY SUPPORTED	NOTATING TWO DANCE WORKS, ONE BY MARTHA GRAHAM AND	20,000
DELAWARE ART MUSEUM 2301 KENTMERE PARKWAY WILMINGTON, DE 19806	NONE	PUBLICALLY SUPPORTED	ADD APPROXIMATELY 2,000 DONATED DECORATIVE BINDING	10,000
Total  3a				1,642,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EARLY MUSIC FOUNDATION INC 10 WEST 68TH ST NEW YORK,NY 10023	NONE	PUBLICALLY SUPPORTED	2009-2010 SEASON	7,500
ELAINE KAUFMAN CULTURAL CENTER - LUCY MOSES SCHOOL ABRAHAM GOODMAN HOUSE 129 W 67TH ST NEW YORK,NY 10023	NONE	PUBLICALLY SUPPORTED	2010-2011 CONTEMPORARY MUSIC CONCERTS	10,000
EMORY UNIVERSITY PAYROLL DEPARTMENT OFFICE OF THE PRESIDENT ATLANTA,GA 30322	NONE	PUBLICALLY SUPPORTED	STAFFING COSTS RELATED TO THE CREASION AND REFINEM	10,000
EVERSON MUSEUM OF ART 401 HARRISON STREET SYRACUSE,NY 13202	NONE	PUBLICALLY SUPPORTED	EXHIBITION, 'FIT TO BE BOUND'	7,000
FOUNDATION CENTER 79 FIFTH AVENUE NEW YORK,NY 100033076	NONE	PUBLICALLY SUPPORTED	SUPPORT FOR 2010	3,000
FOUNDATION FOR FILIPINO ARTISTS INC 319 BROADWAY FL 3 NEW YORK,NY 10007	NONE	PUBLICALLY SUPPORTED	THE OPERETTA 'SONG OF JOSEPH'	1,000
FOUNDRY THEATRE INC 140-142 SECOND AVE STE 405 NEW YORK,NY 10003	NONE	PUBLICALLY SUPPORTED	2009-2010 SEASON SUPPORT	2,500
FRANKLIN FURNACE ARCHIVE INC 80 HANSON PLACE BROOKLYN,NY 112171506	NONE	PUBLICALLY SUPPORTED	CATALOG AND PUBLISH VIDEOTAPES ONLINE	15,000
GEORGE MASON UNIVERSITY FOUNDATION INC 4400 UNIVERSITY DR MSN 1A3 FAIRFAX,VA 220304444	NONE	GOVERNMENTAL	ROY A ROSENZWEIG PAPERS	10,000
GLIMMERGLASS OPERA INC PO BOX 191 COOPERSTOWN,NY 13326	NONE	PUBLICALLY SUPPORTED	2010 PRODUCTION OF HANDEL'S 'TOLOMEO'	6,000
HASTINGS COLLEGE 800 TURNER AVENUE HASTINGS,NE 689017696	NONE	PUBLICALLY SUPPORTED	IRISH FELLOWS PROGRAM	8,000
HOUSE FOUNDATION FOR THE ARTS INC 260 WEST BROADWAY STE 2 NEW YORK,NY 10013	NONE	PUBLICALLY SUPPORTED	PERFORMANCES IN NEW YORK CITY DURING THE 2010 SEAS	10,000
INSTITUTE FOR ADVANCED STUDY 1 OLDEN LANE PRINCETON,NJ 08540	NONE	PUBLICALLY SUPPORTED	TWO MEMBERSHIPS IN THE SCHOOL OF HISTORICAL STUDIE	100,000
IRISH REPERTORY THEATRE COMPANY INC 132 W 22ND ST FL 2 NEW YORK,NY 10011	NONE	PUBLICALLY SUPPORTED	GENERAL OPERATING SUPPORT FOR THE 2009-2010 SEASON	7,500
JOSE LIMON DANCE FOUNDATION 307 W 38TH ST STE 1105 NEW YORK,NY 10018	NONE	PUBLICALLY SUPPORTED	65TH ANNIVERSARY PRODUCTION OF 'THE EMPEROR JONES'	7,500
Total  3a				1,642,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JOYCE THEATER FOUNDATION INC 175 EIGHTH AVENUE NEW YORK,NY 10011	NONE	PUBLICALLY SUPPORTED	'DANCE OUT!' IN 2010	30,000
THE LIBRARY OF CONGRESS 101 INDEPENDENCE AVE SE WASHINGTON,DC 205404740	NONE	GOVERNMENTAL	SYMPOSIUM TO CELEBRATE GALILEO'S PUBLICATION OF SI	6,200
LOWER MANHATTAN CULTURAL COUNCIL 125 MAIDEN LANE FL 2 NEW YORK,NY 10038	NONE	PUBLICALLY SUPPORTED	LECTURE SERIES, 'ACCESS RESTRICTED' LOWER MANHATTA	5,000
MARK TWAIN HOME FOUNDATION 120 NORTH MAIN STREET HANNIBAL,MO 63401	NONE	PUBLICALLY SUPPORTED	MARK TWAIN YOUNG AUTHORS WORKSHOP	5,000
MARTHA GRAHAM CENTER OF CONTEMPORARY DANCE INC 316 E 63RD ST NEW YORK,NY 10021	NONE	PUBLICALLY SUPPORTED	2011 SEASON AT LINCOLN CENTER	15,000
MINT THEATER COMPANY INC 311 W 43RD ST STE 307 NEW YORK,NY 10036	NONE	PUBLICALLY SUPPORTED	THE TERESA DEEVY PROJECT	20,000
MUSEUM OF BIBLICAL ART 1865 BROADWAY NEW YORK,NY 10023	NONE	PUBLICALLY SUPPORTED	'MAN OF SORROWS' SYMPOSIUM IN MARCH 2011	5,000
MUSEUM OF MODERN ART 11 WEST 53 ST NEW YORK,NY 100195497	NONE	PUBLICALLY SUPPORTED	SUMMERGARDEN NEW MUSIC FOR NEW YORK IN 2010	5,000
NATIONAL GALLERY OF ART 4TH STREET CONSTITUTION AVE WASHINGTON,DC 20565	NONE	PUBLICALLY SUPPORTED	GENERAL FUNDING	1,000
NATIONAL HUMANITIES CENTER 7 ALEXANDER DR PO BOX 12256 RESEARCH TRIANGLE PARK,NC 277092256	NONE	PUBLICALLY SUPPORTED	GENERAL FUNDING	400
NAUMBURG ORCHESTRAL CONCERTS 300 CENTRAL PARK W APT 18H NEW YORK,NY 100241513	NONE	PUBLICALLY SUPPORTED	2010 OUTDOOR CONCERTS IN CENTRAL PARK	2,000
NEW YORK CITY BALLET INC DAVID H KOCH THEATER 20 LINCOLN CENTER NEW YORK,NY 10023	NONE	PUBLICALLY SUPPORTED	CORE ARCHIVAL ACTIVITIES, INCLUDING THE PREPARATIO	75,000
NEW YORK CITY CENTER 130 WEST 56TH STREET NEW YORK,NY 100193803	NONE	PUBLICALLY SUPPORTED	2010 FALL FOR DANCE FESTIVAL	10,000
NEW YORK COUNCIL FOR THE HUMANITIES 150 BROADWAY STE 1700 NEW YORK,NY 100384401	NONE	PUBLICALLY SUPPORTED	'SPEAKERS IN THE HUMANITIES' EVENT	10,000
NEW YORK FOUNDATION FOR THE ARTS 20 JAY ST STE 740 BROOKLYN,NY 11201	NONE	PUBLICALLY SUPPORTED	TEVERETERNO'S PARTICIPATION AT THE VENICE BIENNALE	10,000
Total  3a				1,642,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEW YORK FOUNDATION FOR THE ARTS 20 JAY ST STE 740 BROOKLYN, NY 11201	NONE	PUBLICALLY SUPPORTED	BRIDGE RECORDS' RESTORATION OF RECORDINGS MADE BY	14,000
NEW YORK NEW MUSIC ENSEMBLE 43 MACE ST STATEN ISLAND, NY 10306	NONE	PUBLICALLY SUPPORTED	OPERATING EXPENSES FOR THE 2009-2010 CONCERT SEASO	5,000
NEW YORK SHAKESPEARE FESTIVAL 425 LAFAYETTE STREET NEW YORK, NY 10003	NONE	PUBLICALLY SUPPORTED	2010 SEASON OF SHAKESPEARE IN THE PARK	25,000
NEW YORK SOCIETY LIBRARY 53 EAST 79TH STREET NEW YORK, NY 10021	NONE	PUBLICALLY SUPPORTED	TRANSCRIPTION, ANALYSIS AND CATALOGUING OF THE SEC	12,000
NEW YORK STATE ARCHIVES PARTNERSHIP TRUST CULTURAL EDUCATION CENTER STE 9C49 ALBANY, NY 12230	NONE	PUBLICALLY SUPPORTED	PUBLICATION OF 'NEW YORK ARCHIVES'	13,000
NEW YORK UNIVERSITY 25 W 4TH ST FL 3 NEW YORK, NY 10012	NONE	PUBLICALLY SUPPORTED	IDENTIFY AND DESCRIBE THE FIELD RECORDINGS AND TO	15,000
NORTHERN KENTUCKY UNIVERSITY NUNN DRIVE HIGHLAND HEIGHTS, KY 41099	NONE	PUBLICALLY SUPPORTED	CONSERVATION AND ACCESSIONING OF THE SHAKER HYMNAL	8,000
OCLC ONLINE COMPUTER LIBRARY CENTER INC 777 MARINERS ISLAND BLVD STE 550 SAN MATEO, CA 944045008	NONE	PUBLICALLY SUPPORTED	COLLABORATION FORUM WITH THE SMITHSONIAN INSTITUTI	5,000
OKLAHOMA CHRISTIAN UNIVERSITY BOX 11000 OKLAHOMA CITY, OK 731361100	NONE	PUBLICALLY SUPPORTED	6TH ANNUAL MCBRIDE LECTURE	5,000
ONEIDA COMMUNITY MANSION HOUSE 170 KENWOOD AVENUE ONEIDA, NY 13421	NONE	PUBLICALLY SUPPORTED	CATALOGUE FOR THE 'THE BRAIDING OF JESSIE CATHERIN	2,000
PEABODY ESSEX MUSEUM EAST INDIA SQUARE SALEM, MA 01970	NONE	PUBLICALLY SUPPORTED	ART MUSEUM LIBRARIES SYMPOSIUM, A SYMPOSIUM FOR LI	15,000
THE PEARL THEATRE COMPANY INC 307 W 38TH ST STE 1805 NEW YORK, NY 10018	NONE	PUBLICALLY SUPPORTED	2010-2011 SEASON SUPPORT	30,000
PHILBROOK MUSEUM OF ART 2727 ROCKFORD ROAD TULSA, OK 741144104	NONE	PUBLICALLY SUPPORTED	ASSESS AND SURVEY THE PORTRAIT MINIATURES COLLECTI	7,900
THE PIERPONT MORGAN LIBRARY 225 MADISON AVENUE NEW YORK, NY 100163405	NONE	PUBLICALLY SUPPORTED	EDUCATIONAL PROGRAMMING RELATED TO THE EXHIBITION,	15,000
POETS HOUSE 10 RIVER TERRACE NEW YORK, NY 102821240	NONE	PUBLICALLY SUPPORTED	MIGRATION OF POETS HOUSE AUDIO LIBRARY TO THE MULT	15,000
Total  3a				1,642,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PUBLIC RADIO INTERNATIONAL INC 401 2ND AVE N STE 500 MINNEAPOLIS,MN 55401	NONE	PUBLICALLY SUPPORTED	A RADIO SERIES 'AMERICAN ICONS'	5,000
RECTOR AND VISITORS OF THE UNIVERSITY OF VIRGINIA 108 SECOND ST SW 32 CHARLOTTESVILLE,VA 22902	NONE	GOVERNMENTAL	DATABASE REDESIGN AT THE RARE BOOK SCHOOL	15,000
RED BULL THEATER PO BOX 250863 NEW YORK,NY 10025	NONE	PUBLICALLY SUPPORTED	2010 SEASON	5,000
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA UCLA BOX 951406 LOS ANGELES,CA 900951406	NONE	PUBLICALLY SUPPORTED	TEN SCHOLARSHIPS FOR THE CALIFORNIA RARE BOOK SCHO	10,000
REGENTS OF THE UNIVERSITY OF MICHIGAN DIVISION OF RESEARCH DEVELOPMENT ANN ARBOR,MI 481091274	NONE	PUBLICALLY SUPPORTED	CATALOGUE ONLINE AMERICAN SHEET MUSIC HELD AT THE	14,820
RENAISSANCE SOCIETY OF AMERICA INC THE GRADUATE CENTER 365 FIFTH AVE RM 5400 NEW YORK,NY 100164309	NONE	PUBLICALLY SUPPORTED	FOUR PANELS IN HONOR OF THE LATE MICHAEL MALLET T	5,300
RIVERSIDE SYMPHONY INC 225 WEST 99TH STREET NEW YORK,NY 100255014	NONE	PUBLICALLY SUPPORTED	2009-2010 SEASON	15,000
ROCHESTER INSTITUTE OF TECHNOLOGY WALLACE LIBRARY 90 LOMB MEMORIAL DRIVE ROCHESTER,NY 146235604	NONE	PUBLICALLY SUPPORTED	'THE FUTURE OF READING' CONFERENCE	14,000
ROULETTE INTERMEDIUM INC 228 WEST BROADWAY NEW YORK,NY 100132456	NONE	PUBLICALLY SUPPORTED	2009-2010 SERIES OF NEW MUSIC CONCERTS, RECORDINGS	5,000
S U THEATRE CORPORATION 820 EAST GENESEE STREET SYRACUSE,NY 13210	NONE	PUBLICALLY SUPPORTED	AUGUST WILSON'S 'RADIO GOLF'	2,500
SAVE VENICE INC 1104 LEXINGTON AVE 4C NEW YORK,NY 10075	NONE	PUBLICALLY SUPPORTED	PATRIARCHAL ARCHIVES PROJECT	23,940
SAVE VENICE INC 1104 LEXINGTON AVE 4C NEW YORK,NY 10075	NONE	PUBLICALLY SUPPORTED	MARIN SANUDO ARCHIVES PROJECT	7,105
SCHOOL OF AMERICAN BALLET INC 70 LINCOLN CENTER PLAZA NEW YORK,NY 100236592	NONE	PUBLICALLY SUPPORTED	2010 SUMMER COURSE SCHOLARSHIPS	25,000
SMITH COLLEGE 7 COLLEGE LANE NORTHAMPTON,MA 01063	NONE	PUBLICALLY SUPPORTED	THREE STUDENT INTERNSHIPS	10,000
SMITHSONIAN INSTITUTION 750 NINTH STREET NW WASHINGTON,DC 200137012	NONE	PUBLICALLY SUPPORTED	TEN ARCHIVAL UNITS PREPARED FOR A CONVERSION TO TH	20,000
Total  3a				1,642,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SOCIETY FOR NEW MUSIC INC SMITHSONIAN INSTITUTION PO BOX 37012 MRC 1205 SYRACUSE,NY 13224	NONE	PUBLICALLY SUPPORTED	SEASON SUPPORT	3,000
THE ST ANN CENTER FOR RESTORATION & THE ARTS INC 438 BROOKFORD ROAD BROOKLYN,NY 11201	NONE	PUBLICALLY SUPPORTED	30TH ANNIVERSARY SEASON SUPPORT	5,000
ST LUKE'S CHAMBER ENSEMBLE INC 55 WASHINGTON ST 458 NEW YORK,NY 10018	NONE	PUBLICALLY SUPPORTED	2009-2010 SEASON	20,000
ST PAUL'S CATHEDRAL TRUST IN AMERICA 450 W 37TH ST STE 502 NEW YORK,NY 10022	NONE	PUBLICALLY SUPPORTED	WREN DRAWINGS CATALOGUING PROJECT	10,000
SYMPHONY SPACE INC 599 LEXINGTON AVE FL 24 NEW YORK,NY 100256990	NONE	PUBLICALLY SUPPORTED	2010-2011 SEASON	10,000
SYRACUSE INTERNATIONAL FILM FESTIVAL INC 2537 BROADWAY SYRACUSE,NY 13202	NONE	PUBLICALLY SUPPORTED	COMMISSION OF A NEW WORK BY JAVON JACKSON	3,000
SYRACUSE SYMPHONY ORCHESTRA INC 500 S WARREN ST SYRACUSE,NY 132022981	NONE	PUBLICALLY SUPPORTED	PERFORMANCES OF 'BEYOND THE SCORE VIVALDI'S FOUR	4,000
THEATRE FOR A NEW AUDIENCE INC 411 MONTGOMERY STREET NEW YORK,NY 100142839	NONE	PUBLICALLY SUPPORTED	2010-2011 SEASON	25,000
THEATRE LIBRARY ASSOCIATION 154 CHRISTOPHER ST STE 3D NEW YORK,NY 10023	NONE	PUBLICALLY SUPPORTED	SYMPOSIUM 'HOLDING UP THE MIRROR AUTHENTICITY AND	7,900
TRISHA BROWN DANCE COMPANY INC C/O THE NEW YORK PUBLIC LIBRARY FOR NEW YORK,NY 10013	NONE	PUBLICALLY SUPPORTED	2010-2011 SEASON	15,000
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW 465 GREENWICH STREET NEW YORK,NY 10027	NONE	PUBLICALLY SUPPORTED	2009-2010 SEASON OF MILLER'S EARLY MUSIC SERIES	15,000
TRUSTEES OF THE AMERICAN SCHOOL OF CLASSICAL STUDI 1210 AMSTERDAM AVE MC 2205 ROOM 254 PRINCETON,NJ 085405232	NONE	PUBLICALLY SUPPORTED	PHASE II OF THE 'DIGITIZATION PROJECT OF THE ATHEN	25,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 6-8 CHARLTON ST PHILADELPHIA,PA 191046324	NONE	PUBLICALLY SUPPORTED	'VENETIAN PRINTING IN THE ITALIAN CULTURE CLASS CO	15,000
UNDERWORLD PRODUCTIONS OPERA ENSEMBLE INC UNIVERSITY OF PENNSYLVANIA MUSEUM O NEW YORK,NY 10034	NONE	PUBLICALLY SUPPORTED	2011 PRODUCTION OF 'CLARENCE & ANITA'	5,000
UNIVERSITY OF DELAWARE 10 PARK TERRACE E 4C NEWARK,DE 197175267	NONE	PUBLICALLY SUPPORTED	'USEFUL AND BEAUTIFUL' CONFERENCE	2,000
Total  3a				1,642,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF FLORIDA FOUNDATION 181 S COLLEGE AVE GAINESVILLE,FL 326117320	NONE	PUBLICALLY SUPPORTED	COURSE OFFERINGS IN THE 2010-11 ACADEMIC YEAR	10,000
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL COLLEGE OF LIBERAL ARTS AND SCIENCE CHAPEL HILL,NC 275993135	NONE	PUBLICALLY SUPPORTED	FOR WOMEN'S STUDIES	300
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL CURRICULUM IN WOMENS STUDIES 207 CHAPEL HILL,NC 275993135	NONE	PUBLICALLY SUPPORTED	FOR THE HISTORY DEPARTMENT	300
UNIVERSITY OF NOTRE DAME DU LAC CURRICULUM IN WOMENS STUDIES 207 NOTRE DAME,IN 46556	NONE	PUBLICALLY SUPPORTED	TO THE MEDIEVAL INSTITUTE	500
VIRGINIA MILITARY INSTITUTE 215 OSHAUGHNESSY HALL LEXINGTON,VA 244500304	NONE	PUBLICALLY SUPPORTED	POETRY SYMPOSIUM	5,000
WELLS COLLEGE OFFICE OF THE DEAN OF THE FACULTY AURORA,NY 13026	NONE	PUBLICALLY SUPPORTED	VICTOR HAMMER FELLOW	15,000
WOOSTER GROUP INC 170 MAIN STREET NEW YORK,NY 10013	NONE	PUBLICALLY SUPPORTED	GENERAL OPERATING SUPPORT	5,000
YOUNG MEN'S & WOMEN'S HEBREW ASSOCIATION PO BOX 654 CANAL STREET STATION NEW YORK,NY 10128	NONE	PUBLICALLY SUPPORTED	MAIN READING SERIES IN 2010-11	10,000
WORDSWORTH TRUST CENTER FOR BRISITSH ROMANTICISM GRASMERE,CUMBRIA LA22 9SC UK	NONE	FOREIGN	TRANSCRIBE, EDIT AND INDEX MANUSCRIPT LETTERS BY WOMEN AUTHORS IN THE COLLECTION EXPENDITURE RESPONSIBILITY ATTACHED	14,500
UNIVERSITY OF TORONTO DEPARTMENT OF HUMANITIES 1265 MILITARY TRAIL H528 SCARBOROUGH,ONTARIO M1C1A4 CA	NONE	GOVERNMENTAL FOREIGN	'FROM COEXISTENCE TO CONVERGENCE STUDYING PARTNERSHIPS AND COLLABORATION AMONG LIBRARIES, ARCHIVES AND MUSEUMS' EXPENDITURE RESPONSIBILITY ATTACHED	12,000
UNIVERSITY OF EDINBURGH USA DEPT TRUST INC EDINBURGH UNIVERSITY LIBRARY GEORGE SQUARE,EDINBURGH EH8 9LJ UK	NONE	PUBLICALLY SUPPORTED	2010 MATERIAL CULTURES CONFERENCE ORGANIZED BY THE CENTRE FOR THE HISTORY OF THE BOOK AND THE UNIVERSITY OF EDINBURGH EXPENDITURE RESPONSIBILITY ATTACHED	9,000
MONASH UNIVERSITY 100 CLYDE ROAD MELBOURNE,VICTORIA 3800 AS	NONE	FOREIGN	DIGITIZATION OF THE RECORDS OF THE MECHANICS' INSTITUTES IN VICTORIA EXPENDITURE RESPONSIBILITY ATTACHED	5,000
AMERICAN PONIFICAL INSTITUTE OF MEDIAEVAL STUDIES 59 QUEENS PARK CRESCENT EAST TORONTO,ONTARIO M5S 2C4 CA	NONE	FOREIGN	GENERAL FUNDING EXPENDITURE RESPONSIBILITY ATTACHED	500
AMERICAN PNTIFICAL INSTITUE OF MEDIAVAL STUDIES CO 59 QUEENS PARK CRESCENT EAST TORONTO,ONTARIO M5S 2C4 CA	NONE	FOREIGN	LEONARD E BOYLE INSTITUTE PONTIFICAL LICENSE IN MANUSCRIPT STUDIES	10,000
AMERICAN FRIENDS OF THE NAT'L LIBRARY OF SCOTLAND GEORGE IV BRIDGE EDINBURGH EH1 1EW UK	NONE	GOVERNMENTAL FOREIGN	DIGITIZATION OF THE JOHN MURRAY ARCHIVE EXPENDITURE RESPONSIBILITY ATTACHED	15,000
Total ▶ 3a				1,642,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOANNE ALLEN FLAT 42 288 HOLLOWAY ROAD LONDON 6NJUK UK	NONE	FELLOWSHIP RECIPIENT	RITUAL AND REFORM IN RENAISSANCE ITALY SACRED SPACE AND CHOIR FURNITURE BEFORE THE COUNCIL OF TRENT	4,664
KARL APPUHN HISTORY DEPT NY UNIVERSITY 53 WASHINGTON SQ S FL 7 NEW YORK,NY 10012	NONE	FELLOWSHIP RECIPIENT	ECOLOGIES OF BEEF THE VENETIAN CATTLE ECONOMY AND THE ENVIRONMENTAL HISTORY OF EARLY MODERN EUROPE	6,500
ANDALEEB BANTA 3415 74TH ST 2F JACKSON HEIGHTS,NY 11372	NONE	FELLOWSHIP RECIPIENT	BETWEEN SACRED AND PROFANE BERNARDO STOZZI IN GENOA AND VENICE	6,000
LETHA CHIEN SAN APOLO 961 VENEZIA 30125 IT	NONE	FELLOWSHIP RECIPIENT	TINTORETTO'S SAN MARCO CYCLE	19,829
TRACY E COOPER 81 LAMB HOPE ROAD HOPEWELL,NJ 08525	NONE	FELLOWSHIP RECIPIENT	MAPPING ARTISTIC PRACTICE ACROSS THE CITY	5,712
DAVID D'ANDREA OKLAHOMA UNIVERSITY HISTORY DEPARTM 101 MURRAY HALL STILLWATER,OK 740783054	NONE	FELLOWSHIP RECIPIENT	THE MIRACLE OF MEMORY	3,500
ANDREW EGGERT 500 WEST 122ND ST APT 4D NEW YORK,NY 10027	NONE	FELLOWSHIP RECIPIENT	STAGING OPERA IN SEVENTEENTH-CENTURY VENICE REHEARSAL, PERFORMANCE, AND RECEPTION, 1640-70	19,900
MICHAEL EISENBERG 70-11 168TH STREET FRESH MEADOWS,NY 11365	NONE	FELLOWSHIP RECIPIENT	POLITIC OF THE PAGE, PRESTIGE OF THE SEAL VENETIAN ENGRAVING PRACTICE IN MUSIC	4,282
NORA GIETZ DEPT OF HISTOR UNIV OF WARWICK MILBURN HOUSE,COVENTRY CV4 7HSUK UK	NONE	FELLOWSHIP RECIPIENT	NAPOLEON'S ARTISTIC AND CULURAL POLICIES IN VENICE, 1797 AND 1806-14	2,332
DOROTHY GLASS 11 RIVERSIDE DR APT 60W NEW YORK,NY 100232960	NONE	FELLOWSHIP RECIPIENT	THE WORLD OF BENEDETTO ANTELAMI	3,700
JAMIE GREENBERG 12 LAWRENCE DR APT 305 PRINCETON,NJ 08540	NONE	FELLOWSHIP RECIPIENT	VENETIAN RITUAL RE-SOUNDINGS MUSIC, LITURGY, AND CEREMONY FROM CONSTANTINOPLE TO ST MARK'S	9,000
JOHANNA HEINRICHS DEPT OF ART ARCHAEOLOGY PRINCETO 105 MCCORMICK HALL PRINCETON,NJ 08544	NONE	FELLOWSHIP RECIPIENT	BETWEEN CITY AND COUNTRY THE RESIDENTIAL SUBURB IN GENOA AND THE VENETO, 1545-1575	14,000
HOLLY S HURLBURT SOUTHERN UNIVERSITY DEPARTMENT OF H MAILCODE 4519 CARBONDALE,IL 62901	NONE	FELLOWSHIP RECIPIENT	'GIVE US CAUSE TO LIVE CONTENTEDLY' THE RETIREMENT OF QUEEN CATERINA CORNER OF CYPRUS	2,000
NICOLAS LOCKEY 25 GREENVIEW AVE FL 1 PRINCETON,NJ 08542	NONE	FELLOWSHIP RECIPIENT	THE SIGNIFICANCE OF INNER VOICES IN EIGHTEENTH-CENTURY ENSEMBLE MUSIC A CASE STUDY OF THE VIOLA IN VIVALDI'S MUSIC 1700-1717	4,600
KIMBERLY LYNN WESTERN WASHINGTON UNIVERSITY DEPT 516 HIGH STREET BELLINGHAM,WA 982259064	NONE	FELLOWSHIP RECIPIENT	THE MEANINGS OF MOSES SPANISH CLERICS, VENETIAN PRINTERS, AND THE QUESTION OF JURISDICTION OVER JEWS	8,250
Total  3a				1,642,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THOMAS NICHOLS KINGS COLLEGE SCH DIVINITY HIST ABERDEEN AB24 3UB UK	NONE	FELLOWSHIP RECIPIENT	TITIAN AND THE END OF THE VENETIAN RENAISSANCE	3,109
LISA PON 6030 MORNINGSIDE AVENUE DALLAS,TX 75206	NONE	FELLOWSHIP RECIPIENT	JEWS AND THE PLAGUE IN EARLY MODERN VENICE	3,000
PASCALE RIHOUE 10 PRATT STREET PROVIDENCE,RI 02906	NONE	FELLOWSHIP RECIPIENT	THE TRANSPARENCY OF SPREZZATURA GLASS AND CIVILITY IN RENAISSANCE VENICE	3,380
SARA GWYNETH ROSS 36 GERALD RD APT 2 BRIGHTON,MA 02467	NONE	FELLOWSHIP RECIPIENT	A RENAISSANCE WRIT SMALL DOCTOR FRANCESCO LONGO AND THE HUMANISM OF THE MERCHANT CLASS IN SIXTEENTH-CENTURY VENICE	19,500
SAUNDRA WEDDLE 926 S WELLER AVE SPRINGFIELD,MA 65802	NONE	FELLOWSHIP RECIPIENT	THE CONVENT OF SANTA MARIA DEI MIRACOLI AND FEMALE FRANCISCANISM IN RENAISSANCE VENICE	5,850
KIM WOODS OPEN UNIVERSITY ART HISTORY DEPT MILTON KEYNES MK7 6AA UK	NONE	FELLOWSHIP RECIPIENT	CUT IN ALABASTER THE PRODUCTION OF NOTHERN EUROPEAN AND SPANISH ALABASTER SCULPTURE C1380-C1550	933
ASSOCIATES OF THE UNIVERSITY OF CALIFORNIA PRESS 2120 BERKELEY WAY BERKELEY,CA 94720	NONE	PUBLICALLY SUPPORTED	PUBLICATION OF 'VENICE INCOGNITO MASKS IN THE SERENE REPUBLIC' BY JAMES JOHNSON	4,000
BRIGHAM YOUNG UNIVERSITY DEPARTMENT OF HISTORY 323 KMB PROVO,UT 84602	NONE	PUBLICALLY SUPPORTED	HANDBOOK OF EARLY MODERN VENICE, 1400-1797	21,300
BRIGHAM YOUNG UNIVERSITY DEPARTMENT OF HISTORY 323 KMB PROVO,UT 84602	NONE	PUBLICALLY SUPPORTED	OPERATING COST OF NEWS ON THE RIALTO	6,000
CENTRO DI LUNGARNO SERRISTORI 35 FIRENZE 50125 IT	NONE	FOREIGN	PUBLICATION OF 'WOODCARVERS AND WOODCARVING IN VENICE' BY ANNE SCHULZ EXPENDITURE RESPONSIBILITY ATTACHED	4,000
COLLANA DI STUDI E DI RICERCHE SULLE CULTURE POPOL ISOLA DI SAN GIORGIO MAGGIORE VENEZIA 30124 IT	NONE	FOREIGN	LYLE HUMPHREY'S 'MANUSCRIPT PAINTING FOR THE VENETIAN CONFRATERNITIES ILLUMINATED MARIEGOLE CA 1260-1500' EXPENDITURE RESPONSIBILITY ATTACHED	4,000
JOHNS HOPKINS UNIVERSITY 2715 N CHARLES ST BALTIMORE,MD 212184319	NONE	PUBLICALLY SUPPORTED	ERIC DURSTELER, 'RENEGADE WOMEN GENDER, IDENTITY, AND BOUNDARIES IN THE EARLY MODERN PERIOD'	3,500
RENAISSANCE SOCIETY OF AMERICA INC THE GRADUATE CENTER 365 FIFTH AVE RM 5400 NEW YORK,NY 100164309	NONE	PUBLICALLY SUPPORTED	BOOK PRIZE FOR VENETIAN HISTORY IN THE RENAISSANCE	5,000
UNIVERSITY OF TORONTO DEPT OF HUMANITIES 1265 MILITARY TRAIL H528 SCARBOROUGH,ONTARIO M1C 1A4 CA	NONE	GOVERNMENTAL FOREIGN	VALERIA MIANI'S 'CELINDA, A TRAGEDY,' EDITED WITH AN INTRODUCTION BY VALERIA FINUCCI EXPENDITURE RESPONSIBILITY ATTACHED	2,900
Total  3a				1,642,406

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment
Sequence No 67

Department of the Treasury
Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Name(s) shown on return THE GLADYS KRIEBLE DELMAS FOUNDATION	Business or activity to which this form relates GENERAL DEPRECIATION	Identifying number 51-0193884
---	---	----------------------------------

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	\$ 500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$ 2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 .	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	3,684

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	3,684
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No						24b If "Yes," is the evidence written? ☐ Yes ☐ No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2010 tax year (see instructions)					
43 A mortization of costs that began before your 2010 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2010 Accounting Fees Schedule

Name: THE GLADYS KRIEBLE DELMAS FOUNDATION

EIN: 51-0193884

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	32,884	16,442		16,442

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: THE GLADYS KRIEBLE DELMAS FOUNDATION
EIN: 51-0193884

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TYPEWRITER	1989-01-01	1,268	1,268	SL	5				
LEASEHOLD IMPROVMT	1993-01-01	69,107	36,110	SL	31	2,194			
FURNITURE&FIXTURES	1993-01-01	61,380	61,380	SL	7				
FURNITURE&FIXTURES	1994-01-01	4,961	4,961	SL	7				
LEASEHOLD&IMRPOVMT	1994-01-01	1,681	989	SL	31	53			
FURNITURE&FIXTURES	1995-01-01	510	510	SL	7				
LEASEHOLD&INPROVMT	1995-01-01	863	328	SL	39	22			
FURNITURE&FIXTURES	1996-01-01	2,149	2,149	SL	7				
COMPUTER&SOFTWARE	1996-01-01	5,568	5,568	SL	5				
FURNITURE&FIXTURES	1997-01-01	15,447	15,447	SL	7				
FURNITURE&FIXTURES	1998-01-01	10,680	10,680	SL	7				
COMPUTER&SOFTWARE	1999-01-01	9,250	9,250	SL	5				
FURNITURE&FIXTURES	1999-01-01	4,189	4,189	SL	7				
COMPUTER&SOFTWARE	2000-01-01	5,171	5,171	SL	5				
COMPUTER© MACH	2001-01-01	6,708	6,708	SL	5				
SOFTWARE	2001-01-01	544	544	SL	3				
COMPUTER	2003-01-01	1,270	1,270	SL	5				
COMPUTER&SOFTWARE	2004-01-01	5,810	5,810	SL	5				
FAX MACHINE	2005-01-01	768	693	SL	5	75			
FURNITURE	2005-01-01	4,920	3,163	SL	7	703			

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2007-06-30	990	495	SL	5	198			
PHONE EQUIPMENT	2007-02-15	2,194	1,280	SL	5	439			

TY 2010 Employee Compensation Explanation

Name: THE GLADYS KRIEBLE DELMAS FOUNDATION

EIN: 51-0193884

Employee	Explanation
SHIRLEY C LOCKWOOD	NEW YORK 10175-1699

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Expenditure Responsibility Statement

Name: THE GLADYS KRIEBLE DELMAS FOUNDATION

EIN: 51-0193884

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SEE ATTACHED STATEMENT						NO			

**TY 2010 Investments Corporate
Bonds Schedule****Name:** THE GLADYS KRIEBLE DELMAS FOUNDATION**EIN:** 51-0193884

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY #4		
MORGAN STANLEY #34		
VANGUARD ADM S/T BOND IDX FD	9,170,491	9,017,638

TY 2010 Investments Corporate Stock Schedule

Name: THE GLADYS KRIEBLE DELMAS FOUNDATION

EIN: 51-0193884

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY #4		
MORGAN STANLEY #15		
MORGAN STANLEY #19		
MORGAN STANLEY #20		
MORGAN STANLEY #21		
MORGAN STANLEY #26		
MORGAN STANLEY #27		
MORGAN STANLEY #30		
MORGAN STANLEY #32		
MORGAN STANLEY #33		
MORGAN STANLEY #34		
MORGAN STANLEY #35		
MORGAN STANLEY #36		
VANGUARD 500 INDEX		
VANGUARD EMERGING MARKET EFT	199,902	200,432
BARES CAPITAL	1,679,691	1,609,232
RS EMERGING MARKETS FUND	1,024,380	1,206,023
VANGUARD EUROPEAN STOCK INDEX	2,627,802	2,619,150
VANGUARD INST PACIFIC STOCK IN	1,312,104	1,375,665
VANGUARD ADMIRAL S&P 500 INDEX	3,076,592	3,405,047
VANGUARD DIV APPRECIATION IDX	3,521,071	3,780,000

TY 2010 Investments - Other Schedule**Name:** THE GLADYS KRIEBLE DELMAS FOUNDATION**EIN:** 51-0193884

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CREDIT SUISSE	AT COST	3,855	3,855
RUSSELL ALTER. STRATEGIES FUND	AT COST	206,900	20,969
PARTNERSHIP INVESTMENTS:			
LAZARD LTD (PTP)	AT COST		
KINDER MORGAN ENERGY			
PARTNERS LP (PTP)	AT COST		
NUSTAR ENERGY LP (PTP)	AT COST		
REGENCY ENERGY PARTNERS			
LP (PTP)	AT COST		
TC PIPELINES LP (PTP)	AT COST		
NB DISTRESSED OPPORT. FUND	AT COST	1,529,200	1,980,899
NB CO-INVESTMENT PARTNERS	AT COST	1,004,777	1,350,665
NB CROSSROADS FUND XVII	AT COST	3,477,616	3,940,776
LB OFFSHORE	AT COST	43,682	53,727
AVI VALUE FUND LLC	AT COST	1,539,744	1,539,744
MERCED PARTNERS III, LP	AT COST	525,000	538,178
ABRAMS BISON OFFSHORE FUND	AT COST	1,500,000	1,646,154
EGERTON CAPITAL	AT COST	1,500,649	1,559,083
MASON CAPITAL LTD	AT COST	1,000,000	1,031,325
TACONIC OPPORTUNITY OFFSHORE F	AT COST	1,000,000	1,012,129
ASIA LANDMARK FUND	AT COST	1,200,000	1,200,000
FINE OFFSHORE FUND	AT COST	1,000,000	1,000,000
FIR TREE INTERNATIONAL VALUE	AT COST	1,000,000	1,053,359
JET CAPITAL CONCENTRATED FUND	AT COST	1,000,000	1,000,000

TY 2010 Land, Etc. Schedule**Name:** THE GLADYS KRIEBLE DELMAS FOUNDATION**EIN:** 51-0193884

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TYPEWRITER	1,268	1,268		
LEASEHOLD IMPROVMT	69,107	38,304	30,803	
FURNITURE&FIXTURES	61,380	61,380		
FURNITURE&FIXTURES	4,961	4,961		
LEASEHOLD&IMRPOVMT	1,681	1,042	639	
FURNITURE&FIXTURES	510	510		
LEASEHOLD&INPROVMT	863	350	513	
FURNITURE&FIXTURES	2,149	2,149		
COMPUTER&SOFTWARE	5,568	5,568		
FURNITURE&FIXTURES	15,447	15,447		
FURNITURE&FIXTURES	10,680	10,680		
COMPUTER&SOFTWARE	9,250	9,250		
FURNITURE&FIXTURES	4,189	4,189		
COMPUTER&SOFTWARE	5,171	5,171		
COMPUTER© MACH	6,708	6,708		
SOFTWARE	544	544		
COMPUTER	1,270	1,270		
COMPUTER&SOFTWARE	5,810	5,810		
FAX MACHINE	768	768		
FURNITURE	4,920	3,866	1,054	
COMPUTER	990	693	297	
PHONE EQUIPMENT	2,194	1,719	475	

TY 2010 Other Assets Schedule**Name:** THE GLADYS KRIEBLE DELMAS FOUNDATION**EIN:** 51-0193884

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	2,191	2,191	2,191
PROCEEDS RECEIVALBE FROM SALE			
OF LB OFFSHORE DIV ARB FUND	0		

TY 2010 Other Expenses Schedule

Name: THE GLADYS KRIEBLE DELMAS FOUNDATION

EIN: 51-0193884

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES ON CHASE CHECKING				
BANK WIRE FEES ON GRANTS				
BOOKS AND SUBSCRIPTIONS	372	372		
COMMERICAL OFFICE INSURANCE	7,203	720		6,483
FIN OFFICIAL ANNUAL DUE®IS				
FOREIGN INCOME/TAX AGENT FEE	25,800	25,800		
NYS ANNUAL FILING FEE	750			750
OFFICE EXPENSES	9,869	987		8,882
POSTAGE AND MAILING EXPENSES	2,781	278		2,503
PUBLIC NOTICE ON NEWSPAPER	125			125
TELEPHONE AND ONLINE EXPENSES	7,517	752		6,765

TY 2010 Other Income Schedule

Name: THE GLADYS KRIEBLE DELMAS FOUNDATION

EIN: 51-0193884

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
RETURNED GRANTS OF PRIOR YEARS			
GAIN/LOSS FROM PARTNERSHIP INVESTMENTS			
NET LOSS - NB CROSSROADS FUND XVII	-67,489	-67,489	
NET LOSS - MERCED PARTNERS III, L P	-4,327	-4,327	
NET GAIN - AVI VALUE FUND, LLC	14,922	14,922	
NET LOSS - KINDER MORGAN ENERGY PTNR, LP	-2,491	-2,491	
NET LOSS - NUSTAR ENERGY LP	-917	-917	
NET GAIN - LAZARD LTD			
NET LOSS - REGENCY ENERGY PARTNERS LP	-2,288	-2,288	
NET LOSS - TC PIPELINES LP	-951	-951	

TY 2010 Other Liabilities Schedule

Name: THE GLADYS KRIEBLE DELMAS FOUNDATION

EIN: 51-0193884

Description	Beginning of Year - Book Value	End of Year - Book Value
EMPLOYER W/H TAX PAYABLE	2,859	

TY 2010 Other Professional Fees Schedule**Name:** THE GLADYS KRIEBLE DELMAS FOUNDATION**EIN:** 51-0193884

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER CONSULTING FEE				
MORGAN STANLEY INVEST MGMT FEE	136,972	136,972		
AQUILINE ADVISORS LLC	50,000	50,000		
WEINSTEIN SMITH LLP	1,233	1,233		
MERCED PARTNERS III	13,118	13,118		

TY 2010 Taxes Schedule

Name: THE GLADYS KRIEBLE DELMAS FOUNDATION

EIN: 51-0193884

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	25,269	25,269		
OTHER TAXES PAID				

THE GLADYS KRIEBLE DELMAS FOUNDATION
EIN # 51-0193884
ATTACHMENT TO 2010 FORM 990PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG §53 4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

Grantee Centro Di

Date Paid in Current Tax Year November 30, 2010

Total Paid \$4,000

Purpose Publish "Woodcarvers and Woodcarving in Venice" by Anne Schulz

Amount of Grant Spent by Grantee None to date

Diversion

To the knowledge of the foundation grantee no part has been used for other than its intended purpose

Date of Report(s) Received from Grantee None to date

Verification None to date

THE GLADYS KRIEBLE DELMAS FOUNDATION
EIN # 51-0193884
ATTACHMENT TO 2010 FORM 990PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG §53 4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

Grantee Fondazione Giorgio Cini

Date Paid in Current Tax Year October 6, 2010

Total Paid \$4,000

Purpose Publish Lyle Humphrey's "Manuscript Painting for the Venetian Confraternities
Illuminated Mariegole ca 1260-1500"

Amount of Grant Spent by Grantee None to date

Diversion

To the knowledge of the foundation grantee no part has been used for other than its
intended purpose

Date of Report(s) Received from Grantee None to date

Verification None to date

THE GLADYS KRIEBLE DELMAS FOUNDATION
EIN # 51-0193884
ATTACHMENT TO 2010 FORM 990PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG §53 4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

Grantee Monash University

Date Paid in Current Tax Year January 31, 2010

Total Paid \$5,000

Purpose Digitize the records of the Mechanics' Institutes in Victoria

Amount of Grant Spent by Grantee \$5,000

Diversion

To the knowledge of the foundation grantee no part has been used for other than its intended purpose

Date of Report(s) Received from Grantee Final narrative and financial report received November 15, 2010

Verification The Gladys Krieble Delmas Foundation reviewed the Grant Report on November 22, 2010, but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg 53 4945-5(c))

THE GLADYS KRIEBLE DELMAS FOUNDATION
EIN # 51-0193884
ATTACHMENT TO 2010 FORM 990PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG §53 4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

Grantee Pilgrim Trust

Date Paid in Current Tax Year December 1, 2009

Total Paid \$15,000

Purpose For the National Cataloguing Scheme for Archives in the UK

Amount of Grant Spent by Grantee \$15,000

Diversion

To the knowledge of the foundation grantee no part has been used for other than its intended purpose

Date of Report(s) Received from Grantee Final narrative and financial report received January 20, 2011

Verification The Gladys Krieble Delmas Foundation reviewed the Grant Report on January 27, 2011, but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg 53 4945-5(c))

THE GLADYS KRIEBLE DELMAS FOUNDATION
EIN # 51-0193884
ATTACHMENT TO 2010 FORM 990PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG §53 4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

Grantee Queen Margaret University

Date Paid in Current Tax Year December 1, 2009

Total Paid \$10,000

Purpose For symposia/workshop focused on transnational migration and identity in the printing trades

Amount of Grant Spent by Grantee \$10,000

Diversion

To the knowledge of the foundation grantee no part has been used for other than its intended purpose

Date of Report(s) Received from Grantee Final narrative and financial report received December 19, 2010

Verification The Gladys Krieble Delmas Foundation reviewed the Grant Report on December 21, 2010, but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg 53 4945-5(c))

THE GLADYS KRIEBLE DELMAS FOUNDATION
EIN # 51-0193884
ATTACHMENT TO 2010 FORM 990PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG §53 4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

Grantee University of Toronto

Date Paid in Current Tax Year March 1, 2010

Total Paid \$12,000

Purpose Support for the project "From Coexistence to Convergence Studying Partnerships and Collaboration Among Libraries, Archives and Museums "

Amount of Grant Spent by Grantee None to date

Diversion

To the knowledge of the foundation grantee no part has been used for other than its intended purpose

Date of Report(s) Received from Grantee None to date

Verification None to date

THE GLADYS KRIEBLE DELMAS FOUNDATION
EIN # 51-0193884
ATTACHMENT TO 2010 FORM 990PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG §53 4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

Grantee University of Toronto

Date Paid in Current Tax Year September 1, 2010

Total Paid \$2,900

Purpose Publish Valeria Miani's "Celinda, A Tragedy," edited and with an introduction by Valeria Finucci

Amount of Grant Spent by Grantee \$2,900

Diversion

To the knowledge of the foundation grantee no part has been used for other than its intended purpose

Date of Report(s) Received from Grantee Final publication was received November 5, 2010

Verification The Gladys Krieble Delmas Foundation reviewed the Grant Report on November 15, 2010, but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg 53 4945-5(c))

THE GLADYS KRIEBLE DELMAS FOUNDATION
EIN # 51-0193884
ATTACHMENT TO 2010 FORM 990PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG §53 4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

Grantee Wordsworth Trust

Date Paid in Current Tax Year September 15, 2010

Total Paid \$14,500

Purpose Transcribe, edit and index manuscript letters by women authors in the Wordsworth Trust collection

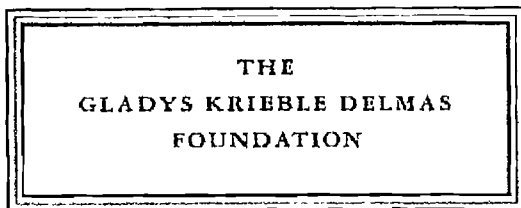
Amount of Grant Spent by Grantee \$1,488

Diversion

To the knowledge of the foundation grantee no part has been used for other than its intended purpose

Date of Report(s) Received from Grantee Interim report January 27, 2011

Verification None to date



**GRANTS FOR VENETIAN RESEARCH IN EUROPEAN
LIBRARIES AND ARCHIVES OUTSIDE VENICE, 2010-2011
APPLICATION INSTRUCTIONS**

Applications (type-written on 8 1/2" x 11" paper) should include seven (7) collated copies of the following. Please keep any additional materials to a minimum.

1. a completed cover sheet (NB: only applicants who have already received a Delmas grant for research in Venice are eligible.)
2. a project proposal (not exceeding 1,000 words) which explains the *significance* of your project and includes:
 - a. a detailed research plan, citing library and archival sources where possible;
 - b. an estimate of the time (from one week to one month) needed with respect to the project's method and/or goals;
 - c. an overall budget (up to \$3,000) in which the amount requested should be related to (a) and (b).
NB: research expenses up to \$400 (i.e. for photography, microfilming, museum access, and internal transportation) may be part of the amount requested if they are specific and verifiable;
 - d. a summary of previous work done by the candidate; and
 - e. a description of the relationship of the proposed project to previous work done by others in the field, with relevant bibliography
3. a *curriculum vitae*, including degrees, awards, publications, and professional experience.
4. a statement of proficiency in the necessary languages.
5. a confidential statement of other grant applications made.
6. the names, titles, and addresses of three professional references whom the applicant has asked to write letters in support of the project. (E-mails will not be accepted.)
7. (optional) a self-addressed, stamped postcard, should applicant desire notification of receipt of application.

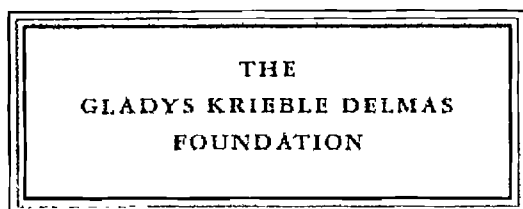
Applicants should familiarize themselves with the guidelines, restrictions, and eligibility requirements listed in the program announcement.

Applications must be received by the Foundation by December 15, 2009. The Foundation does not accept applications via fax or e-mail. All submissions are final. Applicants are responsible for soliciting the three letters of recommendation to be sent directly to the Foundation by the referees. The awards will be announced by April 1, 2010.

Applicants are required to notify the Foundation immediately upon receipt of any other grant. *The Foundation will permit winners of another grant for the same project from another source either to accept from that grant 1/2 the amount awarded by the Delmas Foundation or alternatively to keep the full amount of another award and accept 1/2 of the Delmas grant.*

Individuals previously receiving grants through the program may apply again in accordance with the following policy. Any person who has accepted three or more Delmas grants for Venetian research (regardless of amount or timing) will be ineligible for consideration for two program years after the last grant. Thereafter, a two-year hiatus continues to be required after each subsequent grant.

Grantees are required to submit a report of the work accomplished during the period of the grant within 90 days of completion of the grant.



APPLICATION COVER SHEET
**GRANTS FOR VENETIAN RESEARCH IN EUROPEAN
LIBRARIES AND ARCHIVES OUTSIDE VENICE, 2010-2011**

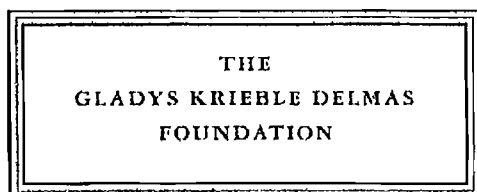
Name:	
Mailing address:	
Phone:	
E-mail:	
Use above address until:	
Permanent address:	
Permanent phone:	
Date of most recent Delmas grant:	
Title of earlier funded project:	
Highest degree:	
Year conferred:	
Current project title:	
Location and length of stay	
Amount requested:	\$

Please check one: I am a United States ___ citizen. ___ permanent resident.

Ph.D. candidates only, please indicate when you fulfilled all doctoral requirements except completion of the dissertation (but including acceptance of dissertation proposal):

_____.

Applications must be received by the Foundation no later than December 15, 2009.



**GRANTS FOR INDEPENDENT RESEARCH IN VENICE AND THE VENETO
ON VENETIAN HISTORY AND CULTURE, 2010-2011
APPLICATION INSTRUCTIONS**

Applications (type-written on 8 1/2" x 11" paper) should include seven (7) collated copies of the following. Please keep any additional materials to a minimum.

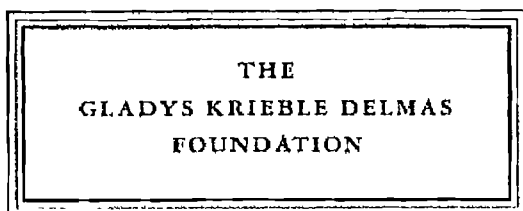
1. a completed cover sheet.
2. a project proposal (not exceeding 1,000 words) which explains the *significance* of your project and includes:
 - a. a detailed research plan, citing library and archival sources where possible;
 - b. an estimate of the time needed with respect to the project's method and/or goals;
 - c. an overall budget in which the amount requested should be related to (a) and (b).
NB: research expenses up to \$400 (i.e. for photography, microfilming, museum access, and internal transportation) may be part of the amount requested if they are specific and verifiable;
 - d. a summary of previous work done by the candidate; and
 - e. a description of the relationship of the proposed project to previous work done by others in the field, with relevant bibliography
3. a *curriculum vitae*, including degrees, awards, publications, and professional experience.
4. a statement of proficiency in the necessary languages.
5. a confidential statement of other grant applications made.
6. the names, titles, and addresses of three professional references whom the applicant has asked to write letters in support of the project.
7. (optional) a self-addressed, stamped postcard, should applicant desire notification of receipt of application.

Applicants should familiarize themselves with the guidelines, restrictions, and eligibility requirements listed in the program announcement.

Applications must be received by the Foundation by December 15, 2009. The Foundation does not accept applications via fax or e-mail. All submissions are final. Applicants are responsible for soliciting the three letters of recommendation to be sent directly to the Foundation by the referees. The awards will be announced by April 1, 2010.

Applicants are required to notify the Foundation immediately upon receipt of any other grant. *The Foundation will permit winners of another grant for the same project from another source either to accept from that grant 1/2 the amount awarded by the Delmas Foundation or alternatively to keep the full amount of another award and accept 1/2 of the Delmas grant.*

Individuals previously receiving grants through the program may apply again in accordance with the following policy. Any person who has accepted three or more Delmas grants for Venetian research (regardless of amount or timing) will be ineligible for consideration for two program years after the last grant. Thereafter, a two-year hiatus continues to be required after each subsequent grant.



APPLICATION COVER SHEET**GRANTS FOR INDEPENDENT RESEARCH
ON VENETIAN HISTORY AND CULTURE, 2010-2011**

Name:	
Mailing address:	
Phone:	
E-mail:	
Use above address until:	
Permanent address:	
Permanent phone:	
Highest degree:	
Year conferred:	
Project title:	
Amount requested:	\$
Proposed length and dates of Venetian stay:	

Please check one: I am a United States ___ citizen. ___ permanent resident.

Ph.D. candidates only, please indicate when you fulfilled all doctoral requirements except completion of the dissertation (but including acceptance of dissertation proposal):

_____.

Applications must be received by the Foundation no later than December 15, 2009.

**CLIENT STATEMENT** | For the Period December 1-31, 2010

Activity

Active Assets Account
232-049926-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL

[illegible]

CONTINUED

000032 MSADK051

Activity

Active Assets Account
232-049926-171THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/04/07	08/09/10	100 000	1,859 53	2,500 00	(640 47)	
	06/04/07	08/09/10	100 000	1,859 53	2,500 00	(640.47)	
	06/04/07	08/09/10	100.000	1,859 53	2,500 00	(640.47)	
	06/04/07	08/09/10	100 000	1,859 53	2,500 00	(640 47)	
AMERICAN CAPITAL LTD	03/25/08	09/08/10	8,500.000	46,575 37	309,485 00	(262,909.63)	
	03/25/08	09/08/10	1,500 000	8,219.18	54,615 00	(46,395.82)	
	08/07/09	09/08/10	3,323 000	18,208.23	10,700.00	7,508 23	
AMERICAN WATER WORKS CO	11/17/09	01/13/10	8,350 000	192,855 75	180,610 50	12,245 25	
	11/17/09	01/13/10	275 000	6,351.54	5,948.25	403.29	
AMEX CENTURION BK 2 300 1-27-14	01/22/10	08/16/10	250,000 000	249,000.00	250,000.00	(1,000 00)	
ARES CAPITAL CORP	01/26/10	02/25/10	8,500 000	108,680 31	108,375 00	305 31	
	05/16/08	08/23/10	8,125 000	118,151 43	511,250 00	(393,098 57)	
ART TECHNOLOGY GROUP INC	02/05/10	02/09/10	8,800.000	32,821.84	30,800 00	2,021.84	
AVAGO TECH	01/28/10	02/09/10	2,650 000	45,163 53	46,136.50	(972 97)	
	01/28/10	02/09/10	200.000	3,408 57	3,482.00	(73 43)	
BALTIC TRADING LTD	03/09/10	04/29/10	8,400.000	118,348.83	117,600 00	748 83	
BANCO SANTAND CD 1 700 3-18-13	03/04/10	08/16/10	250,000 000	248,000 00	250,000.00	(2,000 00)	
BANK OF AMERICA 5 350 9-15-15	08/27/09	08/12/10	250,000 000	261,850 00	250,000 00	11,850 00	
BANK OF NEW YORK MELLON CORP	06/04/10	06/09/10	1,800 000	45,595 68	48,600 00	(3,004 32)	
	06/04/10	06/09/10	475.000	12,032 19	12,825.00	(792.81)	
BARCLAYS BANK CD 2.850 10-28-13	10/19/09	08/11/10	250,000 000	254,750 00	250,000 00	4,750 00	
BEAL BK PLANO TX 2 050 4-03-13	03/30/10	08/16/10	250,000 000	250,375 00	250,000 00	375 00	
BEAL SVGS BANK CD 2 050 4-03-13	03/30/10	08/16/10	250,000 000	250,250.00	250,000.00	250 00	
BMW BANK NA CD 2 1/4 3-10-14	03/04/10	08/16/10	250,000 000	249,375.00	250,000.00	(625 00)	
BOARDWALK PIPELINE PTNRS LP	02/18/10	02/24/10	5,500 000	163,603 91	165,110 00	(1,506 09)	
BRUKER CORPORATION	03/03/10	03/16/10	3,000.000	42,436 10	39,600 00	2,836 10	
	06/02/10	06/03/10	2,950.000	36,914.39	36,137.50	776 89	
CAREFUSION CORP	09/15/10	09/16/10	10,000 000	242,035 89	234,700 00	7,335.89	
CENTERPOINT ENERGY INC	06/09/10	06/10/10	5,100.000	67,313 14	65,790 00	1,523 14	
	06/09/10	06/10/10	250 000	3,299.66	3,225.00	74 66	
CF INDUSTRIES HOLDINGS, INC	04/15/10	08/17/10	3,500 000	316,143.65	311,500 00	4,643.65	
CHESAPEAKE MIDSTREAM PTNR LP	07/28/10	07/29/10	1,600 000	36,704 89	33,600 00	3,104 89	
	07/28/10	08/02/10	4,400.000	100,885 00	92,400 00	8,485.00	
	07/28/10	08/02/10	600.000	13,757 05	12,600.00	1,157.05	
CHINA KANGHUI HOLD SPON ADR	08/11/10	08/16/10	2,500 000	29,643 49	25,625 00	4,018 49	
CINEMARK HOLDINGS	03/11/10	03/16/10	7,700 000	133,280.54	132,825 00	455.54	
	03/11/10	03/16/10	800.000	13,847.33	13,800.00	47.33	
CIT BANK CD 2 000 5-13-13	05/05/10	08/16/10	250,000 000	249,875 00	250,000 00	(125 00)	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-049926-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description			Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CITIBANK, NA CD	2 300	2-03-14	01/26/10	08/11/10	250,000 000	250,500 00	250,000 00	500 00	
CITIGROUP CAP XII	8 1/2	3-30-40	03/10/10	04/01/10	3,200 000	81,750 17	80,000 00	1,750 17	
			03/10/10	04/01/10	1,000.000	25,546.92	25,000 00	546 92	
			03/10/10	04/01/10	1,000 000	25,546 92	25,000 00	546.92	
			03/10/10	04/01/10	1,000.000	25,546.92	25,000 00	546 92	
			03/10/10	04/01/10	1,000 000	25,546.92	25,000 00	546.92	
			03/10/10	04/01/10	700.000	17,882 84	17,500.00	382 84	
			03/10/10	04/01/10	500 000	12,773 46	12,500 00	273 46	
			03/10/10	04/01/10	500 000	12,773 46	12,500.00	273 46	
			03/10/10	04/01/10	500 000	12,773 46	12,500.00	273 46	
			03/10/10	04/01/10	300.000	7,658 83	7,500 00	158 83	
			03/10/10	04/01/10	135 000	3,448 83	3,375 00	73 83	
			03/10/10	04/01/10	100 000	2,554 69	2,500.00	54.69	
			03/10/10	04/01/10	65 000	1,660 55	1,625 00	35 55	
CITIGROUP CAPITAL	6.350	3-15-67	02/27/07	03/25/10	4,100.000	82,797.84	102,500 00	(19,702 16)	
			02/27/07	03/25/10	900.000	18,168.98	22,500 00	(4,331 02)	
			02/27/07	04/19/10	7,000.000	137,673 80	175,000.00	(37,326.20)	
			02/27/07	04/19/10	1,600 000	31,484 29	40,000 00	(8,515 71)	
			02/27/07	04/19/10	1,400 000	27,534 76	35,000 00	(7,465.24)	
			02/28/07	04/19/10	3,700 000	72,764 43	92,500 00	(19,735 57)	
			02/28/07	04/19/10	1,000 000	19,667 68	25,000 00	(5,332 32)	
			02/28/07	04/19/10	200 000	3,933 53	5,000 00	(1,066 47)	
			02/28/07	04/19/10	100 000	1,966 76	2,500.00	(533 24)	
CITIGROUP INC			12/16/09	01/06/10	100,000.000	361,627.87	315,000 00	46,627.87	
			12/16/09	01/07/10	100,000 000	363,609 45	315,000 00	48,609 45	
			12/16/09	01/13/10	100,000 000	351,725 02	315,000.00	36,725 02	
			12/16/09	01/14/10	10,000.000	34,744.30	31,500.00	3,244.30	
			12/16/09	01/15/10	90,000 000	305,818.07	283,500 00	22,318 07	
CITIGROUP INC	6.000	8-15-17	11/09/09	08/11/10	250,000.000	265,875 00	254,145 55	11,729 45	
CITIZENS BANK CD	2.150	2-05-13	01/22/10	08/16/10	250,000.000	250,125.00	250,000.00	125.00	
CITIZENS COMM	6 5/8	3-15-15	02/03/10	08/11/10	250,000.000	251,875.00	251,144.32	730.68	
CLEARBRIDGE ENERGY MLP FD INC			06/24/10	08/03/10	7,460.000	150,652 11	149,200 00	1,452 11	
			06/24/10	08/04/10	10,040 000	203,351 75	200,800 00	2,551.75	
CMS ENERGY CORP	6.550	7-17-17	02/22/10	08/12/10	250,000 000	257,250.00	255,478.52	1,771 48	
COLONIAL BANC INC	8 7/8	3-15-38	02/29/08	08/26/10	10,000 000	47,469 48	250,000.00	(202,530 52)	
			02/29/08	08/26/10	6,000.000	28,485 28	150,000 00	(121,514 72)	
			02/29/08	08/26/10	4,000.000	18,990 19	100,000.00	(81,009 81)	
COMERICA INC			03/09/10	03/16/10	950 000	35,761 79	33,250 00	2,511 79	

CONTINUED

000032 MSADK051

Activity

Active Assets Account
232-049926-171THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COMMONWEALTH REIT COM	09/21/10	09/30/10	5,300 000	134,940 39	141,775 00	(6,834 61)	
	09/21/10	09/30/10	600 000	15,276 27	16,050 00	(773 73)	
COMPASS DIV TR SHS BENEFICIAL	04/13/10	05/11/10	10,000,000	138,168.65	151,000.00	(12,831 35)	
COPANO ENERGY L L C	03/03/10	04/06/10	8,500,000	217,149 17	196,350 00	20,799.17	
DEVELOPERS DIVERSIFIED REALTY	02/09/10	02/09/10	9,600 000	86,105 64	78,336 00	7,769 64	
DIGITAL REALTY TRUST INC	06/02/10	06/03/10	800,000	47,089 39	45,600 00	1,489 39	
	06/02/10	06/03/10	100 000	5,886 17	5,700 00	186.17	
DISCOVER BANK CD 2 1/4 3-03-14	02/23/10	08/16/10	100,000,000	99,500 00	100,000 00	(500.00)	
DOLLAR GEN CORP NEW COM	04/14/10	05/03/10	3,200 000	92,549 42	86,400.00	6,149 42	
	04/14/10	05/03/10	300 000	8,676.51	8,100 00	576.51	
DOW CHEMICAL CO 7 200 6-15-14	06/02/09	08/12/10	250,000 000	252,425 00	250,000 00	2,425 00	
DUKE REALTY CORP	06/17/10	06/17/10	8,800 000	106,513 39	103,400 00	3,113 39	
	06/17/10	06/17/10	1,200 000	14,524.55	14,100 00	424.55	
EATON VNCE TAX ADV BD&OPT STR	06/24/10	08/10/10	10,000,000	199,184.62	200,000 00	(815.38)	
	06/24/10	08/10/10	7,500 000	148,976 72	150,000 00	(1,023 28)	
ECA MARCELLUS TR I	07/01/10	07/29/10	8,900 000	174,977.66	178,000.00	(3,022.34)	
	07/01/10	07/29/10	250,000	4,915 10	5,000 00	(84 90)	
EL PASO PIPELINE PARTNERS LP	06/18/10	06/21/10	8,425 000	241,132 59	242,640 00	(1,507 41)	
	06/18/10	06/21/10	750 000	21,465 81	21,600 00	(134.19)	
	06/18/10	06/21/10	250 000	7,155.27	7,200.00	(44.73)	
EMPLOYERS HOLDINGS	12/07/09	01/29/10	1,650 000	22,186 47	24,090 00	(1,903 53)	
	12/07/09	01/29/10	400,000	5,415 93	5,840 00	(424 07)	
ENERGY TRANSFER PARTNERS L P	01/06/10	02/09/10	3,290 000	145,164 51	147,128 80	(1,964 29)	
	01/06/10	02/09/10	500,000	22,061 48	22,360 00	(298 52)	
	08/18/10	09/01/10	8,750 000	405,678 00	404,425 00	1,253 00	
	08/18/10	09/01/10	1,000,000	46,363 20	46,220 00	143 20	
ENTERGY MISS INC 6 200 4-15-40	04/07/10	07/08/10	3,200,000	79,289 31	80,000.00	(710 69)	
	04/07/10	07/08/10	1,000,000	24,787 90	25,000.00	(212 10)	
	04/07/10	07/08/10	300 000	7,433 37	7,500 00	(66.63)	
	04/07/10	07/08/10	300,000	7,436 37	7,500.00	(63 63)	
	04/07/10	07/08/10	100 000	2,478.78	2,500 00	(21.22)	
	04/07/10	07/08/10	77,000	1,908 66	1,925.00	(16 34)	
	04/07/10	07/08/10	23,000	563.89	575.00	(11.11)	
	04/07/10	07/13/10	1,000 000	24,845.27	25,000 00	(154.73)	
	04/07/10	07/13/10	900,000	22,379 64	22,500 00	(120 36)	
	04/07/10	07/13/10	800 000	19,884.22	20,000 00	(115.78)	
	04/07/10	07/13/10	500 000	12,422.64	12,500.00	(77.36)	
	04/07/10	07/13/10	500 000	12,422 64	12,500 00	(77 36)	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-049926-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/07/10	07/13/10	400 000	9,938.11	10,000.00	(61.89)	
	04/07/10	07/13/10	400 000	9,938.11	10,000.00	(61.89)	
	04/07/10	07/13/10	100 000	2,478.52	2,500.00	(21.48)	
	04/07/10	07/13/10	100 000	2,485.52	2,500.00	(14.48)	
	04/07/10	07/13/10	100 000	2,486.52	2,500.00	(13.48)	
	04/07/10	07/13/10	100 000	2,486.52	2,500.00	(13.48)	
	04/07/10	07/13/10	55 000	1,367.58	1,375.00	(7.42)	
	04/07/10	07/13/10	45 000	1,118.94	1,125.00	(6.06)	
ENTERPRISE PROD PRTNRS L.P.	01/07/10	02/25/10	8,400 000	272,066.44	272,328.00	(261.56)	
	04/13/10	05/11/10	3,500.000	120,883.00	124,425.00	(3,542.00)	
	04/13/10	05/12/10	4,000 000	138,983.64	142,200.00	(3,216.36)	
EXCEL TRUST INC	04/22/10	05/05/10	11,300 000	146,233.85	158,200.00	(11,966.15)	
EXPRESS INC	05/12/10	05/17/10	2,000 000	31,642.20	34,000.00	(2,357.80)	
	05/12/10	05/17/10	200.000	3,164.22	3,400.00	(235.78)	
FEDERAL SIGNAL CORP	05/07/10	05/10/10	9,000 000	60,031.97	56,250.00	3,781.97	
FIDUCIARY/CLAYMORE MLP OPPTY	08/18/10	08/19/10	3,300 000	62,666.86	63,888.00	(1,221.14)	
FIFTH STREET FINANCE CORP COM	06/16/10	06/16/10	7,000.000	80,074.09	80,500.00	(425.91)	
	06/16/10	06/16/10	1,000 000	11,439.16	11,500.00	(60.84)	
FIRSTBANK PR CD 2 100 2-05-13	01/28/10	08/16/10	250,000 000	249,375.00	250,000.00	(625.00)	
FLAGSTAR BANK CD 2 1/2 10-23-12	10/19/09	08/16/10	250,000.000	251,375.00	250,000.00	1,375.00	
FORD MOTOR CREDIT 7 000 4-15-15	05/12/10	08/12/10	250,000 000	255,625.00	253,585.46	2,039.54	
FSG BANK CD 2 1/4 5-29-13	01/22/10	08/16/10	250,000 000	251,125.00	250,000.00	1,125.00	
GE MONEY BANK CD 1.800 7-02-13	06/28/10	08/12/10	250,000 000	248,750.00	250,000.00	(1,250.00)	
GENPACT LTD	03/18/10	03/30/10	13,000 000	218,619.84	195,000.00	23,619.84	
GMAC LLC 000 12-01-12	07/21/10	08/06/10	25 000	207,900.00	215,000.00	(7,100.00)	
GRAHAM PACKAGING CO INC	02/10/10	02/26/10	3,400 000	35,052.38	34,000.00	1,052.38	
HARTFORD FINL SVC 4 5/8 7-15-13	08/28/09	08/11/10	250,000.000	259,255.00	244,630.25	14,624.75	
HOME DEPOT INC 5 200 3-01-11	05/04/09	08/16/10	250,000 000	255,375.00	251,186.97	4,188.03	
HRPT PTYS TRUST	03/18/10	03/25/10	8,700 000	69,619.08	63,075.00	6,544.08	
HRPT PROPERTIES 7 1/2 11-15-19	11/18/09	02/24/10	8,500.000	159,897.12	170,000.00	(10,102.88)	
	11/18/09	02/24/10	1,500 000	28,151.89	30,000.00	(1,848.11)	
HSBC FINANCE CORP 4.700 9-15-14	09/02/09	08/16/10	250,000 000	255,312.50	250,000.00	5,312.50	
HSBC HOLDINGS PLC 8.00%	06/17/10	07/09/10	20,000.000	505,785.43	500,000.00	5,785.43	
HUDSON PACIFIC PROPERTIES	06/23/10	07/20/10	2,500.000	39,091.83	42,500.00	(3,408.17)	
INERGY L P.	01/20/10	03/01/10	8,000 000	289,147.87	290,000.00	(852.13)	
	09/08/10	09/08/10	6,000.000	215,041.75	213,600.00	1,441.75	
ING INFRA INDL& MATLS FD	01/26/10	03/25/10	12,500 000	249,241.57	250,000.00	(758.43)	
INTRALINKS HOLDINGS INC	08/05/10	08/17/10	4,850 000	59,549.08	63,050.00	(3,500.92)	

CONTINUED

000032 MSADK051

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-049926-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	08/05/10	08/17/10	800 000	9,822 53	10,400 00	(577 47)	
	08/05/10	08/17/10	800 000	9,822 53	10,400 00	(577 47)	
IRONWOOD PHARM INC A	02/02/10	02/22/10	1,825,000	23,647 72	20,531.25	3,116.47	
JPM CAP XXIX 6.700 4-02-40	03/25/10	06/28/10	3,800 000	88,634.26	95,000 00	(6,365 74)	
	03/25/10	06/28/10	500 000	11,662 39	12,500 00	(837.61)	
	03/25/10	06/28/10	419,000	9,773 09	10,475.00	(701 91)	
	03/25/10	06/28/10	100 000	2,332.47	2,500 00	(167 53)	
	03/25/10	06/28/10	100 000	2,332 47	2,500 00	(167 53)	
	03/25/10	06/28/10	81 000	1,883 30	2,025 00	(141 70)	
JPM CHASE XXVIII 7 200 12-22-39	12/15/09	01/04/10	4,200 000	107,091.99	105,000 00	2,091.99	
	12/15/09	01/04/10	4,000 000	101,997 37	100,000 00	1,997 37	
	12/15/09	01/04/10	1,400 000	35,699 08	35,000 00	699 08	
	12/15/09	01/04/10	1,000 000	25,499 34	25,000 00	499 34	
	12/15/09	01/04/10	1,000 000	25,499.34	25,000 00	499.34	
	12/15/09	01/04/10	1,000 000	25,499 34	25,000 00	499.34	
	12/15/09	01/04/10	500 000	12,749.67	12,500 00	249 67	
	12/15/09	01/04/10	300 000	7,649.80	7,500 00	149 80	
	12/15/09	01/04/10	300 000	7,649 80	7,500 00	149 80	
	12/15/09	01/04/10	200 000	5,099 86	5,000.00	99 86	
	12/15/09	01/04/10	200 000	5,099 86	5,000 00	99 86	
	12/15/09	01/04/10	200 000	5,099 86	5,000.00	99 86	
	12/15/09	01/04/10	200 000	5,099 86	5,000.00	99 86	
	12/15/09	01/04/10	100,000	2,549.93	2,500.00	49.93	
	12/15/09	01/04/10	100,000	2,549 93	2,500.00	49 93	
	12/15/09	01/04/10	100 000	2,549 93	2,500 00	49 93	
	12/15/09	01/04/10	100,000	2,549.93	2,500 00	49.93	
	12/15/09	01/04/10	100,000	2,549 93	2,500 00	49.93	
KAYNE ANDERSON MLP INVT CO	08/06/10	08/16/10	4,000 000	102,512 26	105,200.00	(2,687 74)	
	08/06/10	08/17/10	1,150 000	29,357 49	30,245 00	(887 51)	
KIMCO REALTY CORP MD	12/08/09	01/04/10	2,400,000	32,489 91	30,000 00	2,489.91	
KINDER MORGAN ENERGY PTRS LP	12/01/09	01/06/10	1,300,000	81,821.66	74,295 00	7,526 66	
	05/04/10	05/10/10	4,400 000	284,114 35	291,500 00	(7,385 65)	
LDK SOLAR CO LTD ADR	12/18/09	01/04/10	3,134,000	22,182.89	21,938.00	244 89	
	12/18/09	01/05/10	12,566 000	90,156 17	87,962.00	2,194 17	
	12/18/09	01/05/10	500 000	3,587 31	3,500 00	87 31	
LINCOLN NTL CORP IND	06/14/10	06/15/10	1,400 000	38,387.08	38,150.00	237 08	
LLOYDS BANKING 7 3/4 7-15-50	06/30/10	07/26/10	7,600 000	189,862.71	190,000 00	(137 29)	
	06/30/10	07/26/10	3,500 000	87,471 77	87,500 00	(28 23)	

CONTINUED



Activity

Active Assets Account
232-049926-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/30/10	07/26/10	1,728 000	43,186 06	43,200 00	(13 94)	
	06/30/10	07/26/10	1,650 000	41,236 70	41,250 00	(13 30)	
	06/30/10	07/26/10	1,500 000	37,472 90	37,500 00	(27 10)	
	06/30/10	07/26/10	1,300 000	32,489 51	32,500 00	(10 49)	
	06/30/10	07/26/10	1,200 000	29,990 32	30,000 00	(9 68)	
	06/30/10	07/26/10	550 000	13,740 06	13,750 00	(9 94)	
	06/30/10	07/26/10	400 000	9,996 77	10,000 00	(3 23)	
	06/30/10	07/26/10	350 000	8,727 18	8,750 00	(22 82)	
	06/30/10	07/26/10	200 000	4,998 38	5,000 00	(1 62)	
	06/30/10	07/26/10	22 000	550 04	550 00	0 04	
M L CAP TR I 6 45 6 450 12-15-66	12/07/06	01/13/10	5,000 000	99,504 41	125,000 00	(25,495 59)	
	12/07/06	01/14/10	1,600 000	31,990 67	40,000 00	(8,009 33)	
	12/07/06	01/14/10	1,000 000	19,997 45	25,000 00	(5,002 55)	
	12/07/06	01/14/10	1,000 000	19,997 45	25,000 00	(5,002 55)	
	12/07/06	01/14/10	900 000	17,997 70	22,500 00	(4,502 30)	
	12/07/06	01/14/10	300 000	5,999 23	7,500 00	(1,500 77)	
	12/07/06	01/14/10	100 000	2,000 74	2,500 00	(499 26)	
	12/07/06	01/14/10	100 000	2,000 74	2,500 00	(499 26)	
MARKWEST ENGY PTNRS LP	03/31/10	04/29/10	8,300 000	256,317 72	252,569 00	3,748 72	
MARRIOT INTL 5 5/8 2-15-13	06/03/09	01/12/10	250,000 000	261,444 75	249,525 25	11,919 50	
MASCO CORP 6 1/8 10-03-16	05/27/10	08/16/10	250,000 000	248,750 00	250,000 00	(1,250 00)	
MECHEL OAO SPON ADR PFD SHS	05/07/10	07/12/10	2,400 000	17,143 62	18,000 00	(856 38)	
	05/07/10	07/13/10	7,600 000	54,278 35	57,000 00	(2,721 65)	
	05/07/10	07/13/10	5,000 000	35,735 39	37,500 00	(1,764 61)	
	05/07/10	07/15/10	9,000 000	64,303 30	67,500 00	(3,196 70)	
	05/07/10	07/19/10	11,000 000	78,737 25	82,500 00	(3,762 75)	
MERCANTILE BK CD 2 450 2-05-14	01/26/10	08/12/10	100,000 000	100,200 00	100,000 00	200 00	
MERIDIAN BANK CD 2 000 12-17-13	03/04/10	08/12/10	250,000 000	250,125 00	250,000 00	125 00	
MERRILL CAP TR II 6 450 6-15-62	04/25/07	01/12/10	3,800 000	75,265 33	95,000 00	(19,734 67)	
	04/25/07	01/12/10	200 000	3,956 08	5,000 00	(1,043 92)	
	04/25/07	01/12/10	200 000	3,961 33	5,000 00	(1,038 67)	
	04/25/07	01/12/10	200 000	3,963 33	5,000 00	(1,036 67)	
	04/25/07	01/12/10	200 000	3,965 33	5,000 00	(1,034 67)	
	04/25/07	01/12/10	100 000	1,980 67	2,500 00	(519 33)	
	04/25/07	01/12/10	100 000	1,980 67	2,500 00	(519 33)	
	04/25/07	01/12/10	100 000	1,980 67	2,500 00	(519 33)	
	04/25/07	01/12/10	100 000	1,982 67	2,500 00	(517 33)	
	04/25/07	01/21/10	5,000 000	98,776 52	125,000 00	(26,223 48)	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-049926-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/25/07	01/21/10	1,100.000	21,731.99	27,500.00	(5,768.01)	
	04/25/07	01/21/10	1,100.000	21,731.99	27,500.00	(5,768.01)	
	04/25/07	01/21/10	800.000	15,805.08	20,000.00	(4,194.92)	
	04/25/07	01/21/10	600.000	11,853.81	15,000.00	(3,146.19)	
	04/25/07	01/21/10	500.000	9,878.18	12,500.00	(2,621.82)	
	04/25/07	01/21/10	300.000	5,926.91	7,500.00	(1,573.09)	
	04/25/07	01/21/10	200.000	3,951.27	5,000.00	(1,048.73)	
	04/25/07	01/21/10	100.000	1,975.64	2,500.00	(524.36)	
	04/25/07	01/21/10	100.000	1,975.64	2,500.00	(524.36)	
	04/25/07	01/21/10	100.000	1,975.64	2,500.00	(524.36)	
	04/25/07	01/21/10	100.000	1,975.64	2,500.00	(524.36)	
MOLYCORP INC DEL COM	07/29/10	08/02/10	10,000.000	129,617.79	140,000.00	(10,382.21)	
	07/29/10	08/04/10	10,000.000	135,237.70	140,000.00	(4,762.30)	
NATL RURAL UTILS 4.150 11-15-11	04/30/09	01/05/10	250,000.000	258,984.75	250,000.00	8,984.75	
NATL SEMICON 6.600 6-15-17	09/17/09	08/11/10	250,000.000	281,187.50	249,322.75	31,864.75	
NATURAL RES PTNRS LP	04/01/10	04/29/10	4,000.000	101,753.17	100,680.00	1,073.17	
	04/01/10	04/29/10	700.000	17,806.80	17,619.00	187.80	
NETLOGIC MICROSYSTEMS INC	03/25/10	04/09/10	550.000	17,491.95	15,867.50	1,624.45	
NISOURCE FINANCE 5.400 7-15-14	08/31/09	01/12/10	250,000.000	262,294.75	253,970.54	8,324.21	
NORDIC AMERICAN TNKR SHIPPING	01/22/10	02/24/10	4,050.000	116,540.11	123,525.00	(6,984.89)	
	01/22/10	02/24/10	1,300.000	37,665.46	39,650.00	(1,984.54)	
NUSTAR ENERGY LP UNIT COM	11/10/09	01/05/10	5,000.000	291,434.25	262,250.00	29,184.25	
	05/14/10	05/17/10	2,550.000	142,587.84	144,202.50	(1,614.66)	
NUVEEN BUILD AMERICAN BOND FD	04/27/10	07/08/10	6,500.000	128,591.72	130,000.00	(1,408.28)	
	04/27/10	07/09/10	6,000.000	118,487.19	120,000.00	(1,512.81)	
NUVEEN MTG OPP TERM FD	02/23/10	07/13/10	7,500.000	174,899.28	187,500.00	(12,600.72)	
	02/23/10	08/02/10	7,500.000	176,087.26	187,500.00	(11,412.74)	
NXP SEMICONDUCTORS NV	08/05/10	09/01/10	10,000.000	110,444.12	140,000.00	(29,555.88)	
OASIS PETROLEUM INC	06/17/10	06/17/10	5,775.000	85,694.01	80,850.00	4,844.01	
	06/17/10	06/17/10	500.000	7,419.40	7,000.00	419.40	
OXFORD RES PTNRS LP	07/13/10	08/17/10	6,450.000	113,640.13	119,325.00	(5,684.87)	
	07/13/10	08/17/10	400.000	7,047.45	7,400.00	(352.55)	
PENNANTPARK INVESTMENT CORP	08/18/10	08/18/10	5,400.000	54,776.06	54,810.00	(33.94)	
	08/18/10	08/19/10	600.000	6,017.62	6,090.00	(72.38)	
	08/18/10	08/19/10	500.000	5,014.69	5,075.00	(60.31)	
PIEDMONT OFFICE RLTY TR CL-A	02/09/10	02/16/10	4,150.000	66,183.91	60,175.00	6,008.91	
PNC FINL SVCS GP	02/03/10	03/17/10	1,266.000	75,852.50	68,364.00	7,488.50	
	02/03/10	03/19/10	5,800.000	347,948.01	313,200.00	34,748.01	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-049926-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/03/10	03/19/10	2,034 000	120,549.00	109,836 00	10,713 00	
POPULAR INC 0% PFD SERIES D	04/13/10	04/14/10	9,000 000	282,949 20	225,000 00	57,949 20	
PPL CORPORATION	06/22/10	06/23/10	8,500.000	209,276.60	204,000.00	5,276.60	
RADIAN GROUP INC	05/05/10	05/12/10	14,000.000	144,988.30	154,000 00	(9,011.70)	
	05/05/10	05/12/10	400 000	4,142 52	4,400.00	(257 48)	
REGENCY ENERGY PTNRS LP UTS	12/02/09	01/05/10	10,000.000	209,458.35	191,200 00	18,258 35	
	08/11/10	08/16/10	6,250.000	148,366 48	148,750.00	(383.52)	
ROCKY MTN BK CD 2 100 7-26-13	01/22/10	08/16/10	150,000 000	150,750 00	150,000 00	750 00	
ROCKY MTN BK CD 2.450 1-27-14	01/22/10	08/16/10	100,000.000	100,500 00	100,000.00	500.00	
ROYAL BK SCOTLAND GRP PLC 6 60	06/22/07	08/17/10	10,000 000	140,893.60	250,000 00	(109,106.40)	
SANDISK CORP 1 1/2 8-15-17	08/20/10	11/03/10	500,000 000	485,000 00	500,000 00	(15,000 00)	
SCANA CORP NEW	05/11/10	05/12/10	6,200 000	232,961 87	229,400 00	3,561 87	
SCORPIO TANKERS INC	03/30/10	06/15/10	800 000	9,546 87	10,400 00	(853 13)	
	03/30/10	06/16/10	1,900 000	22,751 62	24,700 00	(1,948 38)	
	03/30/10	08/17/10	3,900 000	42,573.08	50,700.00	(8,126 92)	
	03/30/10	08/18/10	3,100 000	34,021 50	40,300 00	(6,278 50)	
	03/30/10	08/31/10	5,100 000	53,773.60	66,300 00	(12,526.40)	
SIERRA PAC RES 6 3/4 8-15-17	03/12/10	08/11/10	250,000 000	248,125 00	254,782 49	(6,657 49)	
SILVER STANDARD RESOURCES INC	02/12/10	02/26/10	500 000	8,494 64	8,500 00	(5 36)	
SLM CORP SER BED2 4.700 8-15-12	03/31/03	08/11/10	250,000 000	231,857 50	250,000.00	(18,142.50) A	
SOLAR CAPITAL LTD	05/13/10	05/18/10	250 000	5,316 40	5,517 50	(201 10)	
	05/13/10	05/26/10	4,075 000	83,795 35	89,935 25	(6,139 90)	
SPROTT PHYSICAL GOLD TRUST	02/25/10	04/29/10	25,000.000	272,146.87	250,000 00	22,146 87	
	02/25/10	04/29/10	25,000.000	272,395 37	250,000 00	22,395.37	
	05/26/10	05/26/10	1,700.000	19,577 66	19,125 00	452 66	
	05/26/10	06/07/10	15,300 000	179,856 09	172,125 00	7,731.09	
	05/26/10	06/07/10	10,000.000	117,397 00	112,500.00	4,897.00	
	09/17/10	09/20/10	12,000 000	135,601.29	136,440 00	(838 71)	
	09/17/10	09/20/10	8,000 000	90,396.06	90,960 00	(563 94)	
	09/17/10	09/20/10	4,000.000	45,198 03	45,480.00	(281.97)	
STERLING BANCSHARES INC TX	02/24/10	03/01/10	10,000.000	46,596 20	46,000.00	596.20	
	02/24/10	03/01/10	2,500 000	11,649 05	11,500 00	149 05	
T C F FINANCIAL	02/23/10	03/15/10	7,100.000	109,606.33	99,400.00	10,206 33	
	02/23/10	03/15/10	500 000	7,718.76	7,000 00	718.76	
TARGA RES PTNRS LP REP UTS	04/09/10	06/28/10	5,250 000	133,709.76	144,375 00	(10,665 24)	
TC PIPELINES LP	11/13/09	01/11/10	3,500.000	132,786.58	133,000.00	(213 42)	
	11/13/09	01/11/10	1,500.000	56,903.28	57,000.00	(96 72)	
TECO FINANCE INC 6 572 11-01-17	09/18/09	08/11/10	250,000 000	288,000 00	256,783 61	31,216 39	

CONTINUED

000032 MSADK051

Activity

Active Assets Account
232-049926-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
TEEKAY OFFSHORE PARTNERS L P	03/17/10	04/29/10	8,500.000	174,512.19	165,580.00	8,932.19	
TEXTRON INC 6.200 3-15-15	10/14/09	08/11/10	250,000.000	274,052.50	254,966.83	19,085.67	
THERAVANCE INC	03/19/10	03/22/10	6,200.000	78,568.82	71,300.00	7,268.82	
THL CREDIT INC	04/21/10	05/10/10	5,775.000	68,942.27	75,075.00	(6,132.73)	
TORTOISE MLP FUND INC	07/27/10	09/09/10	15,000.000	374,087.66	375,000.00	(912.34)	
TRANSMONTAIGNE PARTNERS LP	01/12/10	03/10/10	8,500.000	235,305.75	226,100.00	9,205.75	
TREEHOUSE FOODS INC	02/23/10	02/26/10	500.000	21,494.52	21,500.00	(5.48)	
TRW AUTOMOTIVE HOLDING CORP	09/10/10	09/13/10	5,000.000	176,689.00	177,500.00	(811.00)	
UIL HLDGS CORP	09/16/10	09/17/10	4,000.000	104,868.22	103,000.00	1,868.22	
VIASAT INC	03/25/10	04/29/10	1,700.000	61,495.89	56,950.00	4,545.89	
WABASH NATL CORP	05/24/10	05/26/10	9,900.000	68,372.13	64,350.00	4,022.13	
	09/14/10	09/14/10	7,250.000	51,588.47	48,937.50	2,650.97	
WELLS FARGO & CO NEW	12/15/09	01/05/10	6,800.000	191,001.83	170,000.00	21,001.83	
WESTERN ASSET HIGH YIELD	10/26/10	11/30/10	18,750.000	373,862.66	375,000.00	(1,137.34)	
WESTERN ASST GLB CP DEF OPP FD	11/23/09	05/03/10	6,500.000	120,418.75	130,000.00	(9,581.25)	
	11/23/09	05/04/10	6,000.000	110,818.12	120,000.00	(9,181.88)	
WESTERN GAS PARTNERS LP	05/13/10	05/18/10	5,350.000	117,500.43	119,037.50	(1,537.07)	
	05/13/10	05/18/10	475.000	10,432.28	10,568.75	(136.47)	
WORLD JUMBO CD 2 1/2 9-10-12	09/04/09	08/12/10	200,000.000	203,100.00	200,000.00	3,100.00	
Net Realized Gain/(Loss) This Period				\$373,862.66	\$375,000.00	\$(1,137.34)	
Net Realized Gain/(Loss) Year to Date				\$30,726,692.99	\$31,832,758.84	\$(1,106,065.85)	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

WITHUM SMITH & BROWN

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
232-049936-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ABB LTD	04/11/07	09/28/10	1,142 000	\$23,969 60	\$20,455 50	\$3,514 10	
	06/13/07	09/28/10	860 000	18,050 66	18,369 60	(318 94)	
	07/14/08	09/28/10	160.000	3,358 26	4,324 48	(966 22)	
	05/20/09	09/28/10	31.000	650 66	499 64	151 02	
	03/25/10	09/28/10	1,120 000	23,507.84	24,255 50	(747.66)	
ALLIANZ SE ADS	05/14/07	09/28/10	30.000	337 45	651.47	(314 02)	
	06/13/07	09/28/10	445 000	5,005 54	9,840 73	(4,835 19)	
	04/03/08	09/28/10	1,315 000	14,791 66	27,049 55	(12,257 89)	
	07/14/08	09/28/10	70 000	787 39	1,197 00	(409.61)	
	05/20/09	09/28/10	12.000	134 98	116.04	18 94	
	03/25/10	09/28/10	1,030 000	11,585 86	12,493.90	(908 04)	
AMERICA MOVIL SA DE CV ADR L	02/22/08	09/28/10	13 000	684 74	789 76	(105 02)	
	05/22/08	09/28/10	366 000	19,277 99	20,966 05	(1,688 06)	
	05/20/09	09/28/10	6 000	316 03	228.84	87.19	
	03/25/10	09/28/10	225 000	11,851 22	11,148 75	702 47	
ANHEUSER BUSCH INBEV SA SPON	10/16/09	09/28/10	348 000	20,258.41	17,301 79	2,956.62	
	11/04/09	09/28/10	128 000	7,451 37	6,059 43	1,391 94	
	11/05/09	09/28/10	1 000	58 21	47 30	10 91	
	03/25/10	09/28/10	265 000	15,426 66	13,389 76	2,036 90	
ATLAS COPCO AS A ADR A NEW	09/29/08	09/28/10	676.000	12,546 34	7,637.31	4,909.03	
	02/06/09	09/28/10	644 000	11,952 44	5,470 97	6,481 47	
	05/20/09	09/28/10	15 000	278 40	150 15	128 25	
	03/25/10	09/28/10	770 000	14,290.95	12,173 70	2,117 25	
AXA ADS	03/27/00	09/28/10	77.000	1,313 60	2,634 39	(1,320 79)	A
	03/24/05	09/28/10	470 000	8,018 06	12,393 25	(4,375 19)	A
	03/28/05	09/28/10	105 000	1,791 27	2,744 41	(953 14)	A
	07/27/06	09/28/10	10 000	170 60	334.50	(163 90)	
	06/13/07	09/28/10	535.000	9,126 95	22,154 35	(13,027 40)	
	07/14/08	09/28/10	90.000	1,535 37	2,560 50	(1,025 13)	
	05/20/09	09/28/10	13 000	221.78	231.63	(9.85)	
	03/25/10	09/28/10	710.000	12,112 40	15,744.68	(3,632 28)	
BANCO BILBAO VIZ ARG SA ADS	03/09/06	09/28/10	304 000	4,071 46	6,062 70	(1,991 24)	A
	04/06/06	09/28/10	894 000	11,973.32	18,566.15	(6,592 83)	A
	06/13/07	09/28/10	904 000	12,107 25	21,012 90	(8,905 65)	
	07/14/08	09/28/10	67 000	897 33	1,169 35	(272 02)	
	05/20/09	09/28/10	28 000	375.00	328.94	46 06	
	03/25/10	09/28/10	1 185.000	15,870 67	16,471 03	(600.36)	
BARCLAYS PLC ADR	03/19/03	09/28/10	182 000	3,523 81	4,457 54	(933 73)	A

CONTINUED



Active Assets Account
232-049936-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/28/05	09/28/10	90 000	1,742 54	3,744 90	(2,002 36)	A
	06/16/05	09/28/10	400 000	7,744 63	15,716 04	(7,971 41)	A
	07/27/06	09/28/10	10.000	193 62	465.52	(271 90)	
	06/13/07	09/28/10	555 000	10,745.67	32,155.65	(21,409.98)	
	07/09/08	09/28/10	397.000	7,686 54	9,154 42	(1,467 88)	
	05/20/09	09/28/10	20 000	387 23	358 95	28 28	
	03/25/10	09/28/10	870.000	16,844.57	18,925.81	(2,081.24)	
BAYER AG SPON ADR	03/18/08	09/28/10	26 000	1,801 25	2,033 69	(232 44)	
	04/03/08	09/28/10	264.000	18,289 61	21,777 36	(3,487 75)	
	07/14/08	09/28/10	75.000	5,195.91	6,502.50	(1,306.59)	
	05/20/09	09/28/10	4 000	277 12	224 80	52 32	
	03/25/10	09/28/10	245 000	16,973 31	16,549 75	423 56	
BG GROUP PLC	03/24/05	09/28/10	110 000	9,951 53	4,278.19	5,673 34	A
	03/28/05	09/28/10	45 000	4,071.08	1,740 15	2,330 93	A
	06/13/07	09/28/10	135.000	12,213 24	10,450 35	1,762 89	
	07/14/08	09/28/10	20 000	1,809 37	2,279 00	(469 63)	
	05/20/09	09/28/10	4 000	361 87	344 44	17 43	
	11/04/09	09/28/10	45 000	4,071 08	4,057 16	13 92	
	02/09/10	09/28/10	100 000	9,046 85	8,692 25	354 60	
	03/25/10	09/28/10	235.000	21,260.09	20,325.15	934 94	
BHP BILLITON LTD	02/16/07	09/28/10	259 000	19,489 86	11,784 19	7,705 67	
	06/13/07	09/28/10	295 000	22,198 87	16,729 45	5,469 42	
	07/14/08	09/28/10	40.000	3,010 02	3,081.20	(71 18)	
	08/15/08	09/28/10	150 000	11,287.56	9,733.50	1,554 06	
	05/20/09	09/28/10	10 000	752 50	541 10	211 40	
	03/25/10	09/28/10	430 000	32,357 68	34,045 98	(1,688 30)	
BNP PARIBAS SP ADR REPSTG	03/24/05	09/28/10	483 000	17,624.61	17,342 45	282.16	A
	03/28/05	09/28/10	85 000	3,101 64	3,051 96	49 68	A
	07/27/06	09/28/10	10 000	364 90	485 50	(120 60)	
	06/13/07	09/28/10	470 000	17,150 25	27,706.50	(10,556 25)	
	07/14/08	09/28/10	35 000	1,277 15	1,543 50	(266 35)	
	10/21/08	09/28/10	160 000	5,838 38	6,168 00	(329 62)	
	05/20/09	09/28/10	17.000	620 33	524.62	95 71	
	03/25/10	09/28/10	650 000	23,718 43	25,434.50	(1,716 07)	
BP PLC ADS	03/17/10	09/28/10	752 000	28,643 87	43,792 12	(15,148 25)	
	03/25/10	09/28/10	435 000	16,569 26	24,776.56	(8,207 30)	
	05/06/10	09/28/10	130.000	4,951 73	6,636.72	(1,684.99)	
BRITISH AMER TOB SPON ADR	03/28/05	09/28/10	17 000	1,274 72	595 17	679 55	A

CONTINUED

Active Assets Account
232-049936-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/13/07	09/28/10	265 000	19,870 69	17,354 85	2,515 84	
	07/14/08	09/28/10	35 000	2,624 43	2,394 00	230 43	
	05/20/09	09/28/10	8 000	599 87	420.00	179 87	
	02/02/10	09/28/10	81 000	6,073.68	5,389 38	684.30	
	02/03/10	09/28/10	1 000	74 98	66.29	8.69	
	03/25/10	09/28/10	250.000	18,745 93	16,959 10	1,786 83	
CANON INC ADR NEW	12/06/02	09/28/10	320.000	14,622 25	8,202 47	6,419 78	A
	03/28/05	09/28/10	90 000	4,112 51	3,172 20	940 31	A
	06/13/07	09/28/10	240 000	10,966 69	14,146 46	(3,179 77)	
	07/14/08	09/28/10	230 000	10,509.74	10,671 54	(161 80)	
	05/20/09	09/28/10	10 000	456 95	348.40	108 55	
	03/25/10	09/28/10	500 000	22,847 26	22,949 55	(102 29)	
CHINA LIFE INSURANCE CO LTD	03/05/09	09/28/10	149 000	8,883 52	6,241 22	2,642 30	
	05/20/09	09/28/10	3 000	178 86	161 85	17 01	
	06/08/09	09/28/10	93 000	5,544.75	5,240 90	303 85	
	02/02/10	09/28/10	91 000	5,425 51	6,100 89	(675.38)	
	03/25/10	09/28/10	210 000	12,520 40	14,554 41	(2,034 01)	
CHINA MOBILE LTD	02/06/09	03/02/10	162 000	7,954 00	8,128 12	(174 12)	
	06/08/09	03/02/10	116.000	5,695 45	5,912 36	(216 91)	
CNOOC LTD ADS	09/18/09	09/28/10	75.000	14,170 45	10,506.76	3,663.69	
	11/04/09	09/28/10	29.000	5,479 24	4,454 11	1,025 13	
	03/25/10	09/28/10	65 000	12,281 05	10,359 70	1,921 35	
CREDIT SUISSE GROUP	06/09/09	09/28/10	236.000	10,296.72	10,894.47	(597.75)	
	02/10/10	09/28/10	142 000	6,195 48	6,159 24	36 24	
	03/25/10	09/28/10	190 000	8,289 73	9,574 10	(1,284 37)	
	04/21/10	09/28/10	494 000	21,553 30	25,034 93	(3,481 63)	
DBS GROUP HOLDINGS LTD SP	06/04/07	09/28/10	173.000	7,378 32	11,032 97	(3,654 65)	
	06/13/07	09/28/10	200 000	8,529 86	12,170 00	(3,640 14)	
	12/04/07	09/28/10	425 000	18,125 94	24,096 18	(5,970 24)	
	07/14/08	09/28/10	70.000	2,985.45	3,864 00	(878.55)	
	05/20/09	09/28/10	10 000	426 49	335 50	90 99	
	03/25/10	09/28/10	475.000	20,258 41	19,736 25	522 16	
E ON AG	07/23/07	09/28/10	217.000	6,371 01	12,217 60	(5,846.59)	
	10/18/07	09/28/10	290.000	8,514.26	18,275.28	(9,761 02)	
	12/04/07	09/28/10	265.000	7,780 27	18,511 71	(10,731 44)	
	02/06/08	09/28/10	350.000	10,275.83	22,109 01	(11,833 18)	
	07/14/08	09/28/10	70.000	2,055 17	4,536.00	(2,480 83)	
	05/20/09	09/28/10	11 000	322 95	381 70	(58 75)	

CONTINUED



Active Assets Account
232-049936-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/25/10	09/28/10	685 000	20,111 26	24,701 10	(4,589 84)	
ENI SPA AMER DEP RCPT	06/13/07	02/09/10	40 000	1,818 56	2,816 86	(998 30)	
	07/14/08	02/09/10	31 000	1,409 38	2,208 92	(799.54)	
	07/14/08	03/18/10	524.000	24,510.62	37,337.93	(12,827.31)	
	05/20/09	03/18/10	8 000	374 21	375 76	(1 55)	
ESPRIT HLDGS LTD SPONSORED ADR	11/20/09	01/27/10		3 88	0.00	3.88	Cash in Lieu
	11/20/09	09/08/10	733.000	7,540 61	9,914.35	(2,373 74)	
	11/20/09	09/28/10	399 000	4,337 06	5,396 76	(1,059.70)	
	02/03/10	09/28/10	387.000	4,206 62	5,586 85	(1,380 23)	
	02/03/10	09/28/10	288 000	3,130.51	4,157.65	(1,027.14)	
	03/25/10	09/28/10	425 000	4,619 67	6,430 25	(1,810.58)	
FOMENTO ECONOMICO MEXICANO	03/24/05	02/02/10	18 000	767 39	322 73	444 66	A
	03/28/05	02/02/10	60 000	2,557 96	1,077 00	1,480 96	A
	07/27/06	02/02/10	15 000	639 49	431 95	207.54	
	06/13/07	02/02/10	6 000	255 80	234 36	21 44	
	06/13/07	08/16/10	239 000	11,485 40	9,335 34	2,150 06	
	05/20/09	08/16/10	5 000	240 28	165 35	74 93	
	03/25/10	08/16/10	155 000	7,448 69	7,407 99	40 70	
GDF SUEZ-SPON ADR	07/28/08	09/28/10	323 000	11,330 65	21,625 18	(10,294 53)	
	05/20/09	09/28/10	4 000	140 32	152 20	(11.88)	
	03/25/10	09/28/10	205 000	7,191 28	7,790 00	(598 72)	
GLAXOSMITHKLINE PLC ADS	03/19/03	09/28/10	158 000	6,306 15	5,807 73	498 42	A
	03/28/05	09/28/10	60.000	2,394 74	2,757 60	(362 86)	A
	07/27/06	09/28/10	15 000	598 68	827 55	(228 87)	
	06/13/07	09/28/10	350 000	13,969 31	18,154 50	(4,185 19)	
	07/14/08	09/28/10	25 000	997 81	1,172 50	(174 69)	
	05/20/09	09/28/10	9 000	359 21	297 72	61.49	
	03/25/10	09/28/10	330 000	13,171 07	12,746 61	424 46	
HONDA MOTOR COMPANY LTD ADR	03/24/05	09/28/10	452 000	15,953 52	11,396 59	4,556 93	A
	03/28/05	09/28/10	80.000	2,823.63	2,045 60	778.03	A
	06/13/07	09/28/10	285 000	10,059 19	9,927.43	131.76	
	07/14/08	09/28/10	50 000	1,764 77	1,633 50	131 27	
	05/20/09	09/28/10	7 000	247.07	197 12	49.95	
	03/25/10	09/28/10	480.000	16,941 79	17,194 42	(252 63)	
HSBC HOLDINGS PLC SPON ADR NEW	03/24/05	09/28/10	195 000	10,088 19	15,482 55	(5,394 36)	A
	03/28/05	09/28/10	45 000	2,328 04	3,574 35	(1,246 31)	A
	07/27/06	09/28/10	10.000	517 34	899 60	(382 26)	
	06/13/07	09/28/10	335 000	17,331 00	30,803 25	(13,472 25)	

CONTINUED

Activity

Active Assets Account
232-049936-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/14/08	09/28/10	65 000	3,362 73	4,758 00	(1,395 27)	
	04/08/09	09/28/10	500 000	25,867 16	9,243 78	16,623 38	
	03/25/10	09/28/10	625.000	32,333.95	32,183 00	150 95	
IMPERIAL TOBACCO GP PLC SP ADR	09/25/09	09/28/10	354.000	21,115 74	20,437 66	678 08	
	03/25/10	09/28/10	195 000	11,631 55	11,982 75	(351 20)	
ING GROEP NV ADR	01/30/07	09/28/10	187 000	1,945 40	8,185 27	(6,239 87)	
	06/13/07	09/28/10	450 000	4,681.45	19,226.66	(14,545.21)	
	12/04/07	09/28/10	585 000	6,085 89	22,356 07	(16,270 18)	
	07/14/08	09/28/10	95 000	988 31	2,877 55	(1,889 24)	
	10/21/08	09/28/10	700 000	7,282 26	8,488 48	(1,206.22)	
	05/20/09	09/28/10	26 000	270 48	289 59	(19 11)	
	12/17/09	09/28/10	1,746 000	18,164 03	10,940 89	7,223 14	2 ADJUSTED 12/17/09
	03/25/10	09/28/10	2,515.000	26,164 11	24,936.98	1,227 13	
KOMATSU LTD SPON ADR NEW	10/18/07	02/02/10	62 000	5,064 42	8,376.77	(3,312.35)	
	04/04/08	02/02/10	22 000	1,797 05	2,446 73	(649 68)	
	04/04/08	09/28/10	596 000	13,600 49	16,571 04	(2,970.55)	
	07/14/08	09/28/10	40 000	912.78	1,032 50	(119 72)	
	05/20/09	09/28/10	16 000	365 11	230 60	134 51	
	07/30/09	09/28/10	484 000	11,044 69	7,962 50	3,082 19	
	03/25/10	09/28/10	735 000	16,772 41	15,795.15	977 26	
	07/09/10	09/28/10	420 000	9,584 24	8,195 38	1,388 86	
KUBOTA CP ADR	09/29/09	09/28/10	240 000	10,738 14	10,137 62	600 52	
	10/23/09	09/28/10	134.000	5,995 46	5,332.17	663 29	
	03/25/10	09/28/10	235.000	10,514.43	10,940 75	(426.32)	
	07/09/10	09/28/10	311 000	13,914 84	12,188.99	1,725 85	
LAFARGE	06/16/05	09/28/10	210 000	3,030 25	4,843.86	(1,813.61)	A
	11/30/05	09/28/10	500 000	7,214 88	10,772.00	(3,557.12)	A
	06/13/07	09/28/10	980 000	14,141 16	40,700 09	(26,558 93)	
	07/14/08	09/28/10	100 000	1,442 98	3,356 00	(1,913 02)	
	05/20/09	09/28/10	17 000	245.31	283.05	(37 74)	
	03/03/10	09/28/10	568.000	8,196.10	9,660.32	(1,464 22)	
	03/25/10	09/28/10	1,340.000	19,335 87	23,677 80	(4,341 93)	
LVMH MOET HENNESSY LOUIS VUITT	02/11/09	09/28/10	1,050 000	29,651 50	13,098.44	16,553.06	
	05/20/09	09/28/10	23 000	649 51	381.57	267.94	
	03/25/10	09/28/10	410 000	11,578 20	9,565 30	2,012.90	
MARKS & SPENCER GRP PLC ADR	06/05/09	09/28/10	963.000	11,460 85	8,850.45	2,610 40	
	06/10/09	09/28/10	435.000	5,177.02	4,191.92	985 10	
	06/11/09	09/28/10	480 000	5,712 57	4,685 38	1,027 19	

CONTINUED



Activity

Active Assets Account
232-049936-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/25/10	09/28/10	1,025 000	12,198 73	11,152 00	1,046 73	
MITSUBISHI CORP SPONS ADR NEW	06/13/07	09/28/10	110.000	5,133 61	5,676 00	(542 39)	
	07/14/08	09/28/10	500 000	23,334.61	30,725 00	(7,390.39)	
	08/11/08	09/28/10	340 000	15,867.53	18,457.95	(2,590 42)	
	02/06/09	09/28/10	309 000	14,420 79	9,370 89	5,049 90	
	05/20/09	09/28/10	13 000	606 70	478.66	128 04	
	03/25/10	09/28/10	680.000	31,735 06	34,979 20	(3,244 14)	
MITSUBISHI EST ADR	06/12/06	09/28/10	57 000	9,207 05	11,059 33	(1,852 28)	A
	07/27/06	09/28/10	10 000	1,615 27	1,990 00	(374 73)	
	06/13/07	09/28/10	45 000	7,268 73	12,825 00	(5,556.27)	
	07/14/08	09/28/10	10 000	1,615 27	2,300 00	(684 73)	
	05/20/09	09/28/10	1 000	161 53	148 75	12 78	
	03/25/10	09/28/10	70.000	11,306 91	11,130.00	176 91	
MITSUBISHI UFJ FINCL GRP ADS	06/13/07	09/28/10	1,687.000	8,030 15	19,383 63	(11,353 48)	
	07/14/08	09/28/10	115 000	547 40	1,032 47	(485.07)	
	01/14/09	09/28/10	3,110 000	14,803.66	17,351.62	(2,547.96)	
	05/20/09	09/28/10	58.000	276 08	376.30	(100 22)	
	03/25/10	09/28/10	2,775 000	13,209 05	14,309 29	(1,100 24)	
NESTLE SPON ADR REP REG SHR	03/24/05	07/08/10	290.000	14,244 43	7,870 74	6,373 69	A
	03/24/05	09/28/10	345 000	18,591 70	9,363 47	9,228 23	A
	03/28/05	09/28/10	124 000	6,682 23	3,375 00	3,307 23	A
	07/27/06	09/28/10	37 000	1,993 89	1,210 50	783 39	
	06/13/07	09/28/10	577 000	31,093.95	21,217.50	9,876 45	
	07/14/08	09/28/10	75 000	4,041 67	3,216.75	824 92	
	05/20/09	09/28/10	10 000	538.89	368.70	170.19	
	03/25/10	09/28/10	815.000	43,919 52	41,222.70	2,696 82	
NIDEC CORP	06/13/07	04/22/10	375 000	9,496 44	5,367.94	4,128 50	
	06/13/07	09/28/10	515 000	11,461 80	7,371 97	4,089 83	
	07/14/08	09/28/10	175.000	3,894 79	2,942 10	952.69	
	05/20/09	09/28/10	26.000	578.65	354 46	224 19	
	03/25/10	09/28/10	595 000	13,242 27	15,875 67	(2,633 40)	
NINTENDO CO LTD ADR NEW	09/29/08	09/28/10	305 000	10,863 92	16,559 27	(5,695 35)	
	10/08/08	09/28/10	370 000	13,179 18	14,760 45	(1,581 27)	
	05/20/09	09/28/10	12 000	427 43	403.08	24 35	
	03/25/10	09/28/10	405 000	14,425 86	17,767 35	(3,341 49)	
NOKIA CP ADR	08/18/05	03/02/10	923 000	12,459 88	14,472 27	(2,012 39)	A
	07/27/06	03/02/10	50.000	674.97	971 50	(296.53)	
	06/13/07	03/02/10	48 000	647 97	1,335 36	(687 39)	

CONTINUED

Active Assets Account
232-049936-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/13/07	03/17/10	652 000	10,118 38	18,138 64	(8,020 26)	
	07/14/08	03/17/10	100 000	1,551 90	2,494 00	(942 10)	
	05/20/09	03/17/10	20 000	310 38	308 36	2.02	
NOMURA HLDGS INC	02/23/07	02/11/10	680 000	4,816 99	15,959.33	(11,142.34)	
	06/13/07	02/11/10	525 000	3,719 00	10,442.25	(6,723 25)	
	07/14/08	02/11/10	65.000	460 45	921 05	(460 60)	
	05/20/09	02/11/10	25.000	177 10	178.49	(1 39)	
	07/02/09	02/11/10	64 000	453 36	543 84	(90 48)	
	07/02/09	09/28/10	1,993 000	9,553 08	16,935 52	(7,382 44)	
	03/25/10	09/28/10	1,110 000	5,320 58	8,091 90	(2,771 32)	
NOVARTIS AG ADR	03/28/05	09/28/10	30 000	1,740 06	1,414 80	325 26 A	
	07/27/06	09/28/10	10 000	580 02	557 60	22 42	
	01/29/07	09/28/10	300 000	17,400 61	17,320 08	80.53	
	06/13/07	09/28/10	370 000	21,460 75	20,205 70	1,255.05	
	07/14/08	09/28/10	40.000	2,320 08	2,255 60	64 48	
	05/20/09	09/28/10	15 000	870 03	606 15	263 88	
	03/25/10	09/28/10	440 000	25,520 89	24,004.60	1,516.29	
PETROLEO BRAS SA ADS	01/19/07	09/07/10	71 000	2,613 34	1,666 35	946 99	
	06/13/07	09/07/10	291 000	10,711 00	8,260 04	2,450 96	
	06/13/07	09/28/10	89 000	3,167 53	2,526 26	641 27	
	07/14/08	09/28/10	35 000	1,245 66	2,186 45	(940 79)	
	05/20/09	09/28/10	7 000	249 13	289 38	(40 25)	
	03/25/10	09/28/10	290 000	10,321 16	12,872 00	(2,550 84)	
PRUDENTIAL PLC ADR	11/18/08	04/21/10	873 000	15,106 39	8,033 35	7,073 04	
	05/20/09	04/21/10	23 000	397 99	327 52	70 47	
	06/09/09	04/21/10	323 000	5,589 19	4,680.66	908.53	
	06/10/09	04/21/10	11 000	190.34	160.22	30.12	
	07/30/09	04/21/10	463 000	8,011.75	6,756 98	1,254 77	
	03/25/10	04/21/10	950.000	16,438 80	15,148 04	1,290 76	
	07/08/10	09/28/10	1,910.000	37,862 25	29,958 35	7,903.90	
REED ELSEVIER NV-SPONS ADR	01/11/06	09/28/10	341.000	8,594 08	11,371 17	(2,777.09)	
	07/27/06	09/28/10	4 000	100 81	145 90	(45 09)	
	06/13/07	09/28/10	292 000	7,359 15	12,599 35	(5,240 20)	
	07/14/08	09/28/10	50.000	1,260 13	1,549 00	(288 87)	
	05/20/09	09/28/10	14 000	352 84	334 18	18 66	
	07/30/09	09/28/10	249 000	6,275 44	5,122.35	1,153.09	
	03/25/10	09/28/10	555 000	13,987 43	13,187.58	799 85	
RIO TINTO PLC SPON ADR	12/03/07	09/28/10	76 000	4,428 62	8,562 79	(4,134 17)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
232-049936-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/14/08	09/28/10	160 000	9,323.41	17,296.40	(7,972.99)	
	02/06/09	09/28/10	140 000	8,157.98	4,058.04	4,099.94	
	05/20/09	09/28/10	4 000	233.09	177.08	56.01	
	07/06/09	09/28/10	180 000	10,488.84	6,571.03	3,917.81	
	03/02/10	09/28/10	140 000	8,157.98	7,492.36	665.62	
	03/25/10	09/28/10	400 000	23,308.53	23,177.00	131.53	
	09/10/10	09/28/10	177 000	10,314.02	9,575.24	738.78	
ROCHE HOLDINGS ADR	07/09/03	09/28/10	93 000	3,068.95	1,851.35	1,217.60	A
	03/24/05	09/28/10	290 000	9,569.84	7,801.00	1,768.84	A
	03/28/05	09/28/10	80 000	2,639.96	2,144.00	495.96	A
	07/27/06	09/28/10	40 000	1,319.98	1,750.00	(430.02)	
	06/13/07	09/28/10	460 000	15,179.74	19,987.00	(4,807.26)	
	07/14/08	09/28/10	40 000	1,319.98	1,790.00	(470.02)	
	05/20/09	09/28/10	11 000	362.99	361.79	1.20	
	03/25/10	09/28/10	515 000	16,994.71	20,883.25	(3,888.54)	
ROYAL DUTCH SHELL PLC	05/27/08	09/28/10	136 000	8,149.31	11,590.15	(3,440.84)	
	07/14/08	09/28/10	245 000	14,680.74	18,698.89	(4,018.15)	
	09/18/08	09/28/10	247 000	14,800.58	14,385.68	414.90	
	05/20/09	09/28/10	3 000	179.76	154.92	24.84	
	03/25/10	09/28/10	385 000	23,069.73	22,100.85	968.88	
RWE AG SPONSORED ADR	07/14/08	04/21/10	99 000	8,440.84	12,300.75	(3,859.91)	
	07/14/08	07/08/10	90 000	6,252.71	11,182.50	(4,929.79)	
	05/20/09	07/08/10	2 000	138.95	164.86	(25.91)	
	03/25/10	07/08/10	105 000	7,294.83	9,097.20	(1,802.37)	
SANOFI AVENTIS ADS	04/07/06	09/28/10	245 000	8,176.44	11,140.17	(2,963.73)	A
	10/19/06	09/28/10	250 000	8,343.31	10,953.00	(2,609.69)	
	06/13/07	09/28/10	325 000	10,846.30	14,573.00	(3,726.70)	
	07/14/08	09/28/10	30 000	1,001.20	1,056.30	(55.10)	
	05/20/09	09/28/10	15 000	500.60	464.10	36.50	
	06/05/09	09/28/10	117 000	3,904.67	3,780.15	124.52	
	03/25/10	09/28/10	535 000	17,854.68	20,147.08	(2,292.40)	
SAP AG	07/27/06	09/28/10	2 000	98.74	88.98	9.76	
	06/13/07	09/28/10	190 000	9,380.18	9,142.80	237.38	
	07/23/07	09/28/10	505 000	24,931.53	28,876.76	(3,945.23)	
	07/14/08	09/28/10	35 000	1,727.93	1,800.75	(72.82)	
	05/20/09	09/28/10	7 000	345.59	289.45	56.14	
	03/25/10	09/28/10	420 000	20,735.13	20,044.00	691.13	
SIEMENS AKTIENGESELLSCHAFT	10/09/06	02/02/10	47 000	4,339.75	3,985.13	354.62	

CONTINUED

Active Assets Account
232-049936-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	11/01/06	02/02/10	51.000	4,709 10	4,571 17	137 93	
	11/01/06	09/28/10	144 000	14,927 65	12,906 82	2,020 83	
	06/13/07	09/28/10	255.000	26,434.38	33,282 60	(6,848 22)	
	07/14/08	09/28/10	50.000	5,183 21	5,531.50	(348 29)	
	05/20/09	09/28/10	7 000	725 65	524.37	201 28	
	03/25/10	09/28/10	265 000	27,471 02	26,035.96	1,435.06	
SOCIETE GENERALE SP ADR	02/10/10	09/28/10	1,276.000	15,043 78	14,460 14	583 64	
	03/25/10	09/28/10	670 000	7,899 17	8,395 10	(495 93)	
	04/21/10	09/28/10	1,964 000	23,155.17	23,376 31	(221 14)	
	04/23/10	09/28/10	82 000	966 76	947 33	19.43	
SONY CORP ADR 1974 NEW	06/13/07	09/28/10	272 000	8,312 18	14,856 64	(6,544 46)	
	07/14/08	09/28/10	435 000	13,293 38	17,515 71	(4,222 33)	
	05/20/09	09/28/10	4 000	122 24	105 64	16.60	
	03/25/10	09/28/10	450 000	13,751 77	17,114.49	(3,362 72)	
SUMITOMO MITSUI FINL GRP ADR	08/23/06	02/12/10	1,404 000	4,408 08	15,818.87	(11,410 79)	
	02/28/07	02/12/10	1,585.000	4,976.36	15,585.31	(10,608 95)	
	06/13/07	02/12/10	2,085.000	6,546.19	20,537 25	(13,991 06)	
	07/14/08	02/12/10	115 000	361 06	887 80	(526 74)	
	05/20/09	02/12/10	52 000	163 26	206 96	(43 70)	
TAIWAN SMCNDCTR MFG CO LTD ADR	07/23/07	09/28/10	1,049.000	10,419 54	11,440 84	(1,021 30)	
	07/14/08	09/28/10	178 000	1,768 04	1,763 65	4 39	
	10/22/09	09/28/10	875 000	8,691 23	8,806 96	(115 73)	
	03/25/10	09/28/10	1,180 000	11,720 74	12,397 79	(677 05)	
TELEFONICA SA ADR	03/18/08	09/28/10	239 000	17,634 55	20,648 45	(3,013.90)	
	04/03/08	09/28/10	318.000	23,463 55	28,238 40	(4,774 85)	
	07/14/08	09/28/10	25 000	1,844.62	2,045 50	(200 88)	
	05/20/09	09/28/10	7 000	516 49	429 17	87 32	
	03/25/10	09/28/10	320 000	23,611 12	22,889 60	721 52	
TESCO PLC SPONSORED ADR	01/11/06	09/28/10	1,308 000	26,813 55	22,770 97	4,042 58 A	
	07/27/06	09/28/10	10.000	205.00	203 00	2 00	
	06/13/07	09/28/10	1,065 000	21,832.13	28,222 50	(6,390 37)	
	07/14/08	09/28/10	145 000	2,972 45	3,066 75	(94 30)	
	05/20/09	09/28/10	34.000	696 99	569 50	127 49	
	03/25/10	09/28/10	1,390 000	28,494 52	27,118.90	1,375.62	
TEVA PHARMACEUTICALS ADR	07/14/08	09/28/10	434 000	23,324 02	18,032.70	5,291 32	
	05/20/09	09/28/10	3.000	161 23	135.60	25 63	
	03/25/10	09/28/10	215.000	11,554.53	13,772 04	(2,217 51)	
TOTAL FINA ELF SA	03/24/05	02/09/10	72 000	4,012 81	4,148 68	(135 87) A	

CONTINUED



MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
232-049936-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/24/05	09/28/10	252 000	12,809 77	14,520 37	(1,710 60)	A
	03/28/05	09/28/10	100 000	5,083 24	5,717 92	(634 68)	A
	06/26/06	09/28/10	120 000	6,099 89	7,412 54	(1,312 65)	A
	06/13/07	09/28/10	520 000	26,432 87	38,833.60	(12,400.73)	
	07/14/08	09/28/10	60 000	3,049.95	4,720 80	(1,670 85)	
	05/20/09	09/28/10	12 000	609.99	675.12	(65.13)	
	03/25/10	09/28/10	585 000	29,736 98	33,308 73	(3,571 75)	
TOYOTA MOTOR CP ADR NEW	04/04/08	09/28/10	276.000	20,014 08	27,139 44	(7,125 36)	
	07/14/08	09/28/10	35.000	2,538 02	3,123 05	(585 03)	
	05/20/09	09/28/10	4 000	290.06	307 92	(17 86)	
	02/02/10	09/28/10	124 000	8,991 83	9,803 01	(811 18)	
	03/25/10	09/28/10	325 000	23,567 30	26,327 24	(2,759 94)	
UNILEVER NV NY SH NEW	08/16/10	09/28/10	1,135.000	33,709 95	30,765 76	2,944.19	
VALE S A	06/13/07	02/02/10	360 000	9,905 59	7,929 00	1,976 59	
	06/13/07	09/28/10	451 000	13,688.52	9,933 27	3,755 25	
	07/14/08	09/28/10	100 000	3,035 15	3,199 80	(164 65)	
	08/15/08	09/28/10	415 000	12,595.86	10,425.34	2,170 52	
	05/20/09	09/28/10	19 000	576 68	376 53	200 15	
	03/25/10	09/28/10	595 000	18,059 13	18,716 68	(657 55)	
VODAFONE GP PLC ADS NEW	03/24/05	09/28/10	24 000	600 09	738 32	(138 23)	
	03/28/05	09/28/10	183 000	4,575 67	5,628 61	(1,052 94)	
	12/06/05	09/28/10	949 000	23,728 49	23,784 94	(56 45)	
	07/27/06	09/28/10	11 000	275 04	213 50	61 54	
	06/13/07	09/28/10	780 000	19,502 87	24,429 60	(4,926 73)	
	07/14/08	09/28/10	110 000	2,750 40	3,222 56	(472 16)	
	05/20/09	09/28/10	26 000	650 10	484.64	165.46	
	06/04/09	09/28/10	334.000	8,351 23	6,130 64	2,220.59	
	03/25/10	09/28/10	1,360 000	34,005 00	29,863.56	4,141.44	
VOLKSWAGEN AG SPONS ADR	05/03/10	09/28/10	844 000	20,512 14	16,235 52	4,276 62	
	07/08/10	09/28/10	795 000	19,321.27	14,406 67	4,914 60	
WOLTERS KLUWER NV SPON ADR	03/24/05	09/28/10	116 000	2,417.40	2,175 00	242 40	A
	03/28/05	09/28/10	40.000	833 59	746 00	87 59	A
	08/19/05	09/28/10	350.000	7,293 88	6,562 99	730 89	A
	07/27/06	09/28/10	20 000	416 79	464 00	(47 21)	
	06/13/07	09/28/10	285 000	5,939 30	8,478 75	(2,539 45)	
	07/14/08	09/28/10	45 000	937.78	967 50	(29.72)	
	05/20/09	09/28/10	10 000	208.40	193 50	14 90	
	07/30/09	09/28/10	300 000	6,251 89	5,738 10	513 79	

CONTINUED

Active Assets Account
232-049936-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/25/10	09/28/10	655 000	13,649 97	14,056 30	(406 33)	
WPP PLC ADR	09/28/05	09/28/10	22 000	1,232.37	1,147 11	85 26	
	07/27/06	09/28/10	20 000	1,120.34	1,171.40	(51 06)	
	06/13/07	09/28/10	185 000	10,363.14	13,488 35	(3,125 21)	
	07/14/08	09/28/10	15 000	840 25	657 00	183 25	
	05/20/09	09/28/10	7 000	392 12	256.02	136 10	
	06/08/09	09/28/10	207 000	11,595 51	7,102 07	4,493 44	
	03/25/10	09/28/10	260 000	14,564 41	12,524 80	2,039 61	
	08/05/10	09/28/10	170 000	9,522 88	9,288 99	233.89	
XSTRATA PLC ADR	03/03/10	09/28/10	3,146 000	11,923 14	10,628 13	1,295.01	
	03/25/10	09/28/10	1,755 000	6,651 34	6,177 60	473 74	
	07/08/10	09/28/10	5,745 000	21,773 18	16,150 34	5,622 84	
ZURICH FINANCIAL SVC	03/29/05	09/28/10	724 000	16,943 49	12,488 12	4,455.37	A
	06/13/07	09/28/10	650 000	15,211 69	19,370 00	(4,158 31)	
	07/14/08	09/28/10	90 000	2,106.23	2,340 00	(233 77)	
	05/20/09	09/28/10	11 000	257 43	199 76	57 67	
	03/25/10	09/28/10	825 000	19,307 15	20,509 50	(1,202.35)	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$3,502,658.38	\$3,855,905.04	\$(353,246.66)	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

2 - You, or a third party, have provided the transaction details for this position.

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AEROPOSTALE INC	09/15/09	03/09/10	77,000	\$1,976.39	\$2,186.89	\$(210.50)	
	09/15/09	03/11/10	196,000	5,234.13	5,566.62	(332.49)	
	09/15/09	03/19/10	18,000	507.41	511.22	(3.81)	
	09/15/09	03/29/10	27,000	763.00	766.83	(3.83)	
	09/17/09	03/29/10	50,000	1,412.95	1,457.12	(44.17)	
	09/17/09	04/06/10	91,000	2,675.51	2,651.95	23.56	
	09/17/09	04/07/10	102,000	2,976.60	2,972.52	4.08	
	09/21/09	04/07/10	34,000	992.20	1,004.47	(12.27)	
	09/21/09	04/12/10	24,000	728.22	709.04	19.18	
	09/21/09	05/21/10	19,000	549.90	561.32	(11.42)	
	09/21/09	08/06/10	65,000	1,635.87	1,920.32	(284.45)	
	10/08/09	08/06/10	87,000	2,189.54	2,505.44	(315.90)	
	10/08/09	10/25/10	12,000	312.87	345.58	(32.71)	
	11/10/09	10/25/10	115,000	2,998.34	2,593.41	404.93	
	12/01/09	10/25/10	61,000	1,590.43	1,316.20	274.23	
	12/03/09	10/25/10	90,000	2,346.53	1,740.62	605.91	
	02/19/10	10/25/10	252,000	6,570.28	5,849.89	720.39	
	05/07/10	10/25/10	25,000	651.81	689.98	(38.17)	
	10/13/10	10/25/10	174,000	4,536.62	4,698.14	(161.52)	
AES CORP	06/25/09	03/11/10	60,000	686.99	665.35	21.64	
	06/25/09	03/19/10	110,000	1,257.28	1,219.80	37.48	
	06/25/09	03/31/10	124,000	1,353.91	1,375.05	(21.14)	
	07/30/09	03/31/10	179,000	1,954.43	2,312.80	(358.37)	
	07/30/09	05/07/10	297,000	3,034.31	3,837.44	(803.13)	
	08/10/09	05/07/10	201,000	2,053.52	2,792.07	(738.55)	
	12/16/09	05/07/10	71,000	725.37	982.60	(257.23)	
ALLIANT TECHSYSTEM	01/23/08	03/11/10	30,000	2,425.76	2,969.13	(543.37)	
	01/23/08	04/08/10	6,000	491.04	593.83	(102.79)	
	12/05/08	04/08/10	36,000	2,946.26	2,892.58	53.68	
	04/15/09	04/08/10	7,000	572.88	500.78	72.10	
	09/17/09	04/08/10	3,000	245.52	229.75	15.77	
	09/17/09	04/12/10	23,000	1,835.62	1,761.38	74.24	
	09/17/09	10/25/10	79,000	6,008.63	6,049.96	(41.33)	
AMERISOURCEBERGEN CORP	11/02/09	03/11/10	122,000	3,405.97	2,743.28	662.69	
	11/02/09	03/19/10	24,000	684.47	539.66	144.81	
	11/02/09	04/12/10	42,000	1,232.63	944.41	288.22	
	11/02/09	05/21/10	95,000	2,922.42	2,136.16	786.26	
	11/02/09	10/25/10	116,000	3,772.68	2,608.36	1,164.32	

CONTINUED



Activity

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/01/09	10/25/10	64 000	2,081 48	1,586 15	495 33	
	12/16/09	10/25/10	181 000	5,886 69	4,743 56	1,143 13	
	01/05/10	10/25/10	174 000	5,659.03	4,601 40	1,057.63	
	02/04/10	10/25/10	93 000	3,024 65	2,596 36	428 29	
	07/28/10	10/25/10	8 000	260.19	231 51	28.68	
	08/19/10	10/25/10	50 000	1,626 16	1,452 50	173.66	
	10/05/10	10/25/10	136.000	4,423 15	4,294 44	128 71	
ANNALY CAPITAL MNGMT INC	07/08/10	10/25/10	437 000	7,958 51	7,811 59	146 92	
	07/12/10	10/25/10	217.000	3,951 94	3,943 52	8 42	
	07/14/10	10/25/10	359 000	6,538.00	6,277 44	260.56	
	07/20/10	10/25/10	130 000	2,367.52	2,269 80	97 72	
AON CORP	11/05/08	10/04/10		12 22	0 00	12 22	Cash in Lieu
	11/05/08	10/25/10	25 000	1,005 79	980.88	24 91	
	04/15/09	10/25/10	12 000	482 78	470 82	11 96	
	10/09/09	10/25/10	44 000	1,770 19	1,726 34	43.85	
	02/03/10	10/25/10	106 000	4,264 54	4,158.90	105.64	
	02/09/10	10/25/10	29 000	1,166 71	1,137 82	28.89	
	10/11/10	10/25/10	112 000	4,505 93	4,383 09	122 84	
ARCH CAPITAL GROUP LTD	09/16/08	03/11/10	31 000	2,317 84	2,214 38	103 46	
	09/16/08	03/19/10	3 000	223 16	214 29	8 87	
	09/16/08	04/26/10	30 000	2,285.59	2,142 95	142 64	
	09/16/08	07/28/10	25 000	1,923 03	1,785 79	137.24	
	09/17/08	07/28/10	14.000	1,076 90	1,039.61	37 29	
	09/17/08	10/25/10	27 000	2,320.83	2,004 95	315.88	
	12/16/08	10/25/10	8 000	687 65	536 45	151 20	
	04/15/09	10/25/10	3.000	257 87	168 84	89.03	
	09/24/09	10/25/10	32.000	2,750 61	2,142.72	607.89	
	09/28/09	10/25/10	28 000	2,406 78	1,921 63	485 15	
	12/08/09	10/25/10	34 000	2,922 52	2,337 22	585 30	
AVIAT NETWORKS INC COM	05/27/09	02/16/10	60.000	368 47	320 40	48.07	
BEMIS CO INC	01/22/10	03/11/10	15 000	437.39	431.11	6 28	
	01/22/10	03/19/10	6.000	174 89	172 44	2 45	
	01/22/10	10/25/10	144.000	4,848 71	4,138.67	710.04	
	02/17/10	10/25/10	83 000	2,794 74	2,310.96	483 78	
	03/23/10	10/25/10	54 000	1,818 27	1,608 59	209 68	
	03/24/10	10/25/10	1.000	33 67	29.71	3 96	
	05/13/10	10/25/10	83.000	2,794 74	2,376 74	418 00	
	06/03/10	10/25/10	50 000	1,683 58	1,437 18	246 40	

CONTINUED

Activity

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/22/10	10/25/10	72 000	2,424.36	2,142.78	281.58	
BIOVAIL CORP	07/08/09	03/02/10	247 000	3,726.64	3,293.25	433.39	
	09/17/09	03/02/10	108 000	1,629.46	1,507.42	122.04	
	09/17/09	03/11/10	38 000	590.89	530.39	60.50	
	09/17/09	03/19/10	14 000	222.17	195.41	26.76	
CABLEVISION SYSTEMS CORP	04/15/09	02/12/10	12.000	269.45	161.60	107.85	
	09/01/09	02/12/10	82 000	1,841.26	1,492.34	348.92	
	09/01/09	03/11/10	24 000	575.51	436.78	138.73	
	09/01/09	03/19/10	36 000	842.02	655.18	186.84	
	09/01/09	04/14/10	84 000	2,189.94	1,528.74	661.20	
	09/01/09	05/26/10	22 000	541.87	400.38	141.49	
	09/15/09	05/26/10	141 000	3,472.90	2,887.61	585.29	
CB RICHARD ELLIS GROUP INC CLA	02/02/10	03/11/10	59 000	810.05	757.96	52.09	
	02/02/10	03/19/10	25 000	369.80	321.17	48.63	
	02/02/10	10/25/10	280.000	5,306.95	3,597.08	1,709.87	
CENTERPOINT ENERGY INC	12/27/07	03/11/10	205 000	2,907.86	3,588.79	(680.93)	
	12/27/07	03/19/10	45 000	645.29	787.78	(142.49)	
	12/27/07	10/25/10	145.000	2,385.64	2,538.41	(152.77)	
	02/27/09	10/25/10	362 000	5,955.88	3,730.77	2,225.11	
	04/15/09	10/25/10	15.000	246.79	152.37	94.42	
	11/02/09	10/25/10	105 000	1,727.54	1,331.74	395.80	
	11/24/09	10/25/10	187 000	3,076.66	2,427.37	649.29	
	01/04/10	10/25/10	251.000	4,129.63	3,643.74	485.89	
	01/21/10	10/25/10	156.000	2,566.62	2,264.82	301.80	
	03/01/10	10/25/10	120.000	1,974.33	1,633.46	340.87	
	05/20/10	10/25/10	111 000	1,826.25	1,500.00	326.25	
	06/30/10	10/25/10	131.000	2,155.31	1,746.19	409.12	
CEPHALON INC	06/04/10	10/25/10	68 000	4,435.84	4,036.80	399.04	
	06/08/10	10/25/10	31 000	2,022.22	1,764.01	258.21	
	07/22/10	10/25/10	31 000	2,022.22	1,854.93	167.29	
	07/27/10	10/25/10	40.000	2,609.32	2,497.52	111.80	
	10/04/10	10/25/10	32.000	2,087.45	1,980.48	106.97	
	10/13/10	10/25/10	42 000	2,739.78	2,670.72	69.06	
CERNER CORP	08/13/09	01/06/10	57 000	5,134.20	3,660.22	1,473.98	
CF INDUSTRIES HOLDINGS,INC	02/18/10	03/11/10	3.000	302.90	310.00	(7.10)	
	02/18/10	07/15/10	9 000	686.21	929.99	(243.78)	
	02/18/10	07/22/10	9 000	711.01	929.99	(218.98)	
	02/18/10	08/17/10	23 000	2,084.85	2,376.65	(291.80)	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/26/10	08/17/10	1 000	90 65	92 34	(1 69)	
	03/26/10	09/08/10	51 000	4,923 69	4,709 46	214 23	
	04/19/10	09/08/10	13 000	1,255 06	1,156 55	98 51	
	04/19/10	09/22/10	21 000	2,127 69	1,868 28	259 41	
	04/19/10	10/12/10	14 000	1,624 04	1,245 52	378 52	
	05/11/10	10/12/10	22 000	2,552 07	1,644 94	907 13	
	05/11/10	10/25/10	26 000	3,084 87	1,944 02	1,140 85	
	05/19/10	10/25/10	36 000	4,271 36	2,579 68	1,691 68	
	06/11/10	10/25/10	52 000	6,169 75	3,362 67	2,807 08	
CMS ENERGY CP	07/10/09	03/11/10	172 000	2,697 20	2,032 44	664 76	
	07/10/09	03/19/10	22 000	345 17	259 96	85 21	
	07/10/09	10/25/10	456 000	8,528 24	5,388 33	3,139 91	
	08/25/09	10/25/10	485 000	9,070 61	6,568 06	2,502 55	
	11/04/09	10/25/10	227 000	4,245 42	3,003 26	1,242 16	
	05/20/10	10/25/10	138 000	2,580 91	2,064 34	516 57	
COCA COLA ENTERPRISES INC	05/27/10	10/04/10	308 000	3,080 00	1,335 15	1,744 85	
	06/08/10	10/04/10	75 000	750 00	227 28	522 72	
	07/12/10	10/04/10	189 000	1,890 00	1,041 47	848 53	
	07/22/10	10/04/10	75 000	750 00	457 04	292 96	
COCA-COLA ENTERPRISES INC. NEW	05/27/10	10/25/10	308 000	7,543 41	6,800 64	742 77	
	06/08/10	10/25/10	75 000	1,836 87	1,656 00	180 87	
	07/12/10	10/25/10	189 000	4,628 91	4,173 12	455 79	
	07/22/10	10/25/10	75 000	1,836 87	1,656 00	180 87	
CROWN HLDGS INC (HOLDING CO)	08/21/07	03/11/10	78 000	2,128 59	1,829 05	299 54	
	08/21/07	03/19/10	6 000	163 49	140 70	22 79	
	08/21/07	10/25/10	69 000	2,164 06	1,618 01	546 05	
	08/22/08	10/25/10	282 000	8,844 41	7,732 89	1,111 52	
	04/15/09	10/25/10	30 000	940 89	681 23	259 66	
	09/16/09	10/25/10	19 000	595 90	510 68	85 22	
DOLLAR TREE INC	05/06/09	03/02/10	7 000	391 66	298 85	92 81	
	05/06/09	03/11/10	21 000	1,173 46	896 54	276 92	
	05/06/09	03/19/10	3 000	169 19	128 08	41 11	
	05/06/09	03/24/10	35 000	2,073 08	1,494 23	578 85	
	08/13/09	03/24/10	7 000	414 62	318 93	95 69	
	08/13/09	04/15/10	35 000	2,090 74	1,594 66	496 08	
	08/13/09	06/24/10		20 79	0 00	20 79	Cash in Lieu
	08/13/09	07/27/10	106 000	4,677 35	3,234 89	1,442 46	
DREAMWORKS ANIMATION SKG INC	09/08/09	01/11/10	108 000	4,374 09	3,778 45	595 64	

CONTINUED

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	09/08/09	01/21/10	58 000	2,396 55	2,029 17	367 38	
	09/08/09	01/25/10	74 000	2,995 94	2,588 94	407 00	
	09/08/09	02/02/10	15 000	599 06	524 78	74 28	
	09/14/09	02/02/10	37 000	1,477 67	1,334.80	142 87	
	09/14/09	03/11/10	51.000	2,149 11	1,839 86	309.25	
	09/14/09	03/18/10	48.000	1,973 34	1,731.63	241 71	
	09/14/09	03/26/10	54.000	2,266 70	1,948.09	318 61	
	09/15/09	03/26/10	8 000	335 81	298 46	37 35	
	09/15/09	07/29/10	64.000	1,952 82	2,387.70	(434 88)	
	09/15/09	10/25/10	40 000	1,340.79	1,492 31	(151.52)	
	10/06/09	10/25/10	88 000	2,949 75	3,095 82	(146 07)	
DRESSER-RAND GROUP INC	02/09/10	03/11/10	44 000	1,365 74	1,337 59	28 15	
	02/09/10	06/15/10	36.000	1,261 64	1,094.39	167 25	
	02/09/10	07/30/10	30 000	1,107 28	911 99	195 29	
	02/09/10	08/04/10	41.000	1,568 01	1,246.39	321.62	
	03/01/10	08/04/10	27 000	1,032 60	827 75	204 85	
	03/01/10	10/25/10	51 000	1,939 98	1,563.54	376 44	
	03/08/10	10/25/10	85 000	3,233 30	2,655 01	578 29	
	03/18/10	10/25/10	53 000	2,016 06	1,729 74	286 32	
	03/29/10	10/25/10	62 000	2,358.41	1,960 22	398.19	
	04/06/10	10/25/10	70 000	2,662 72	2,320.55	342 17	
	04/09/10	10/25/10	46 000	1,749 79	1,555 85	193 94	
	04/14/10	10/25/10	62 000	2,358.41	2,115 80	242 61	
	05/04/10	10/25/10	50 000	1,901.94	1,728 06	173 88	
ECHOSTAR CORPORATION	05/15/08	03/11/10	107 000	2,200 17	3,617 21	(1,417 04)	
	05/15/08	03/19/10	22 000	434 27	743 73	(309.46)	
	05/15/08	04/12/10	112 000	2,219.33	3,786.24	(1,566 91)	
	05/29/08	04/12/10	86 000	1,704 13	3,226.30	(1,522 17)	
	05/29/08	09/22/10	114 000	2,182 42	4,276 72	(2,094 30)	
	05/29/08	10/25/10	30.000	608 84	1,125 45	(516.61)	
	03/04/10	10/25/10	499.000	10,127 03	9,851 51	275.52	
EMCOR GROUP INC	08/04/10	10/25/10	158 000	4,265 93	4,128.60	137.33	
	10/04/10	10/25/10	101.000	2,726 95	2,467 75	259 20	
	10/12/10	10/25/10	1 000	27.00	24.99	2 01	
	10/18/10	10/25/10	81 000	2,186 96	2,084 79	102 17	
EXPEDIA, INC	03/30/10	09/20/10	41 000	1,161 80	1,000.77	161 03	
	03/30/10	09/23/10	63.000	1,773 09	1,537.77	235.32	
	03/30/10	10/07/10	51 000	1,430 15	1,244 86	185 29	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/30/10	10/13/10	17 000	482 70	414 95	67 75	
	04/07/10	10/13/10	51 000	1,448 09	1,294 22	153 87	
	04/07/10	10/25/10	114 000	3,266.27	2,892.95	373.32	
	04/23/10	10/25/10	101.000	2,893.80	2,445 07	448.73	
	05/26/10	10/25/10	99 000	2,836 50	2,164 60	671 90	
	06/11/10	10/25/10	235 000	6,733 11	4,745 19	1,987.92	
FIDELITY NAT DTCH OFR \$29L	04/22/09	08/11/10	145.000	4,205.00	2,804.45	1,400.55	
	06/17/09	08/11/10	107 000	3,103 00	2,125 07	977 93	
	07/08/09	08/11/10	47.000	1,363 00	904 74	458 26	
	04/19/10	08/11/10	21 000	609 00	525 88	83 12	
FIDELITY NATL INFORMATION SE	04/17/09	03/11/10	33 000	762 62	649 72	112 90	
	04/17/09	03/19/10	21 000	494 33	413 46	80 87	
	04/17/09	05/06/10	109.000	3,182 68	2,146 03	1,036.65	
	04/22/09	05/06/10	8.000	233 59	154 24	79 35	
	06/17/09	10/25/10	106.000	3,052 75	2,111 80	940 95	
	06/17/09	10/25/10	10.000	287 99	198 91	89 08	
	07/08/09	10/25/10	93 000	2,678 35	1,803 82	874 53	
	07/08/09	10/25/10	46 000	1,324 78	899 08	425 70	
	04/19/10	10/25/10	42 000	1,209 58	1,048 47	161 11	
	04/19/10	10/25/10	21.000	604 79	522 59	82 20	
	08/12/10	10/25/10	136 000	3,916 73	3,596 78	319 95	
FOREST LABORATORIES INC	07/28/09	03/11/10	121 000	3,752 16	3,161 03	591 13	
	07/28/09	03/19/10	27.000	836 71	705 35	131 36	
	07/28/09	04/07/10	2 000	60.68	52 25	8 43	
	08/10/09	04/07/10	46 000	1,395 57	1,207 36	188 21	
	08/10/09	07/27/10	37 000	1,066.67	971.14	95.53	
	08/10/09	08/04/10	63.000	1,786 05	1,653 55	132 50	
	08/10/09	08/06/10	109.000	2,993 82	2,860 91	132 91	
	08/13/09	08/06/10	41 000	1,126 12	1,125 84	0 28	
	08/13/09	10/25/10	94 000	3,208.35	2,581 21	627 14	
	10/07/09	10/25/10	85.000	2,901 17	2,505.36	395.81	
	10/20/09	10/25/10	78 000	2,662 25	2,259 96	402 29	
	11/17/09	10/25/10	104 000	3,549 67	3,011 16	538 51	
	12/22/09	10/25/10	88 000	3,003.57	2,838 75	164 82	
	04/12/10	10/25/10	55 000	1,877 23	1,560 34	316 89	
	08/23/10	10/25/10	75.000	2,559.86	2,096 63	463 23	
	09/08/10	10/25/10	45.000	1,535 91	1,325.79	210 12	
FOSTER WHEELER AG COM	11/02/09	03/11/10	154 000	4,131 76	4,396 05	(264 29)	

CONTINUED

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	11/02/09	04/26/10	2 000	63 56	57 09	6 47	
	11/05/09	04/26/10	107 000	3,400 55	3,338 21	62 34	
	11/05/09	10/25/10	33.000	757 73	1,029.54	(271.81)	
	11/10/09	10/25/10	127 000	2,916.12	4,130 50	(1,214.38)	
	11/11/09	10/25/10	2 000	45 92	65.83	(19 91)	
	11/30/09	10/25/10	101.000	2,319.12	3,065 83	(746 71)	
	12/22/09	10/25/10	52 000	1,194 00	1,501 63	(307 63)	
	01/15/10	10/25/10	83 000	1,905 81	2,709 37	(803 56)	
	02/02/10	10/25/10	63 000	1,446.58	1,855 54	(408.96)	
	02/10/10	10/25/10	63 000	1,446.58	1,669.69	(223.11)	
	03/08/10	10/25/10	154 000	3,536 09	4,019 51	(483.42)	
	08/02/10	10/25/10	206 000	4,730 09	4,960 42	(230 33)	
	10/21/10	10/25/10	21 000	482.19	501 72	(19.53)	
GARMIN LTD	09/14/09	03/11/10	91 000	3,227.72	3,325 71	(97 99)	
	09/14/09	03/19/10	22.000	792 42	804 02	(11.60)	
	09/14/09	03/30/10	43.000	1,682 72	1,571 49	111 23	
GARMIN LTD SHS	09/14/09	10/25/10	92 000	2,944 32	3,362 25	(417 93)	
	09/16/09	10/25/10	185 000	5,920 64	6,877 54	(956 90)	
	09/21/09	10/25/10	131 000	4,192 45	4,824 89	(632 44)	
	09/28/09	10/25/10	75 000	2,400.26	2,764 07	(363.81)	
GLOBAL PAYMENT INC	07/29/08	01/13/10	13 000	617 45	582 01	35 44	
	11/05/08	01/13/10	36 000	1,709 85	1,554 20	155 65	
	11/05/08	01/15/10	20.000	935 72	863 45	72 27	
	04/15/09	01/15/10	5 000	233.93	162.92	71.01	
	05/26/09	01/15/10	76 000	3,555 75	2,586 28	969 47	
H & R BLOCK INC	01/14/10	03/11/10	105.000	1,749 27	2,370 60	(621 33)	
	01/14/10	03/19/10	28 000	471.51	632 16	(160 65)	
	01/14/10	09/08/10	157 000	1,989 86	3,544 60	(1,554 74)	
	01/14/10	10/15/10	38 000	445 33	857 93	(412 60)	
	02/02/10	10/15/10	68.000	796 91	1,473.59	(676.68)	
	02/02/10	10/25/10	35.000	386 15	758.46	(372.31)	
	02/10/10	10/25/10	108 000	1,191 54	2,245 74	(1,054 20)	
	03/02/10	10/25/10	156.000	1,721 12	2,627.27	(906.15)	
	03/09/10	10/25/10	180 000	1,985 90	3,001 01	(1,015 11)	
	03/24/10	10/25/10	99 000	1,092 25	1,724 41	(632 16)	
	04/27/10	10/25/10	133.000	1,467 36	2,398 77	(931.41)	
HCC INSURANCE HLDGS INC	09/23/09	03/19/10	153 000	4,386.45	4,268 13	118 32	
	09/23/09	10/25/10	181 000	4,869 20	5,049 23	(180 03)	

CONTINUED



Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/05/09	10/25/10	239 000	6,429.49	6,455.82	(26.33)	
	10/06/09	10/25/10	7 000	188.31	191.62	(3.31)	
	10/08/09	10/25/10	84.000	2,259.74	2,345.99	(86.25)	
	12/08/09	10/25/10	139 000	3,739.33	3,640.74	98.59	
	03/09/10	10/25/10	149 000	4,008.34	4,211.63	(203.29)	
	06/11/10	10/25/10	79.000	2,125.23	1,948.23	177.00	
HEALTH CARE REIT INC	09/11/08	03/11/10	80 000	3,530.35	3,801.22	(270.87)	
	09/11/08	04/07/10	75 000	3,404.19	3,563.64	(159.45)	
	09/11/08	08/09/10	10 000	455.31	475.15	(19.84)	
	09/11/08	10/25/10	58 000	2,962.22	2,755.88	206.34	
	04/15/09	10/25/10	22 000	1,123.60	717.80	405.80	
	08/10/09	10/25/10	61 000	3,115.44	2,541.11	574.33	
	08/24/09	10/25/10	109.000	5,566.94	4,699.37	867.57	
	11/30/09	10/25/10	65.000	3,319.73	2,835.39	484.34	
HERTZ GLOBAL HOLDINGS, INC	05/11/10	10/25/10	477 000	5,300.33	6,283.43	(983.10)	
	05/20/10	10/25/10	58 000	644.48	594.42	50.06	
HEWITT ASSOCIATES INC	11/12/07	03/11/10	68 000	2,668.96	2,328.75	340.21	
	11/12/07	03/19/10	23 000	904.34	787.66	116.68	
	11/12/07	07/12/10	38 000	1,777.81	1,301.36	476.45	
	12/26/07	07/12/10	136 000	6,362.69	5,268.44	1,094.25	
	12/26/07	07/20/10	19 000	891.76	736.03	155.73	
	11/05/08	07/20/10	88 000	4,130.23	2,518.47	1,611.76	
HEWITT MIXED	11/05/08	10/04/10	39 000	998.79	135.26	863.53	
	04/15/09	10/04/10	19.000	486.59	74.59	412.00	
	10/09/09	10/04/10	69 000	1,767.09	900.77	866.32	
	02/03/10	10/04/10	168.000	4,302.48	2,359.28	1,943.20	
	02/09/10	10/04/10	45.000	1,152.45	574.00	578.45	
HOSPIRA INC	09/18/08	01/04/10	55 000	2,795.54	2,145.58	649.96	
	09/18/08	03/11/10	15 000	809.25	585.16	224.09	
	09/18/08	03/19/10	6 000	339.47	234.06	105.41	
	09/18/08	04/13/10	44 000	2,532.97	1,716.46	816.51	
	09/18/08	07/08/10	25 000	1,450.64	975.26	475.38	
	09/18/08	07/15/10	31 000	1,816.58	1,209.33	607.25	
	09/18/08	10/25/10	7 000	412.67	273.07	139.60	
	04/15/09	10/25/10	1 000	58.95	31.53	27.42	
	09/16/09	10/25/10	11.000	648.49	454.26	194.23	
	05/17/10	10/25/10	42.000	2,476.03	2,201.72	274.31	
	05/21/10	10/25/10	36 000	2,122.31	1,807.67	314.64	

CONTINUED

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/03/10	10/25/10	38 000	2,240 22	1,988 13	252 09	
ITT CORP	11/02/09	03/11/10	55 000	2,899 01	2,780 11	118 90	
	11/02/09	03/19/10	23.000	1,210 01	1,162.59	47.42	
	11/02/09	10/25/10	96.000	4,655.15	4,852.56	(197.41)	
	01/05/10	10/25/10	70 000	3,394 38	3,405 73	(11 35)	
	01/06/10	10/25/10	104.000	5,043 08	5,045 56	(2 48)	
	01/15/10	10/25/10	32 000	1,551.72	1,636 36	(84.64)	
	02/03/10	10/25/10	41 000	1,988 14	2,038 77	(50 63)	
	02/04/10	10/25/10	3 000	145 47	147 90	(2 43)	
JOY GLOBAL INC	02/02/10	03/11/10	33.000	1,876 02	1,557 09	318 93	
	02/02/10	06/11/10	54.000	2,928 00	2,547 96	380 04	
	02/02/10	06/29/10	11.000	570 28	519 03	51 25	
	02/17/10	06/29/10	23 000	1,192.41	1,144 12	48.29	
	02/17/10	07/07/10	34 000	1,735 10	1,691 31	43 79	
	02/17/10	10/25/10	35 000	2,469 84	1,741 06	728 78	
	02/24/10	10/25/10	50 000	3,528.34	2,495 98	1,032 36	
	05/07/10	10/25/10	27 000	1,905 30	1,360 69	544 61	
KING PHARMACEUTICALS	12/23/08	02/02/10	130 000	1,597 41	1,333 67	263 74	
	12/23/08	03/11/10	94 000	1,147 72	964 35	183 37	
	02/03/09	03/11/10	70 000	854.69	614 76	239 93	
	02/03/09	03/19/10	26 000	317 19	228 34	88 85	
	02/03/09	07/23/10	114 000	985 65	1,001 18	(15 53)	
	02/03/09	07/27/10	250 000	2,194.34	2,195 58	(1 24)	
	02/03/09	10/05/10	118 000	1,201 69	1,036 31	165 38	
	08/25/09	10/05/10	6 000	61 10	62 64	(1 54)	
	08/25/09	10/13/10	438.000	6,201 97	4,572 90	1,629 07	
	08/25/09	10/19/10	23 000	325 67	240.13	85.54	
	04/09/10	10/19/10	97 000	1,373 49	1,154 63	218 86	
	04/14/10	10/19/10	34 000	481 43	404 38	77 05	
	04/14/10	10/21/10	178.000	2,520 15	2,117 06	403 09	
	04/23/10	10/21/10	99 000	1,401 66	1,031.98	369.68	
	05/04/10	10/21/10	188 000	2,661.73	1,796.81	864 92	
KROGER CO	11/07/08	03/09/10	18.000	401 02	487.72	(86 70)	
	08/11/09	03/09/10	99 000	2,205 64	2,075.93	129 71	
	08/11/09	03/11/10	35 000	762 64	733 92	28 72	
	08/11/09	03/19/10	20.000	430.59	419.38	11.21	
	08/11/09	03/22/10	186 000	3,975 21	3,900 23	74.98	
	09/16/09	03/22/10	78 000	1,667 02	1,619 09	47 93	

CONTINUED



Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
LENDER PROCESSING SERV	01/14/10	03/19/10	15 000	614.84	598 57	16 27	
	01/14/10	10/01/10	25 000	813 15	997 62	(184 47)	
	01/14/10	10/15/10	82 000	2,185.15	3,272 18	(1,087 03)	
	01/26/10	10/15/10	52 000	1,385 71	2,170.97	(785 26)	
	01/26/10	10/25/10	51 000	1,353 01	2,129.23	(776 22)	
	02/09/10	10/25/10	65 000	1,724.42	2,541 12	(816 70)	
	02/10/10	10/25/10	72 000	1,910.13	2,707 80	(797.67)	
	03/10/10	10/25/10	57 000	1,512 18	2,326 56	(814 38)	
	03/11/10	10/25/10	1 000	26 53	40.68	(14 15)	
	03/31/10	10/25/10	83 000	2,201 95	3,152 63	(950.68)	
	04/15/10	10/25/10	34 000	902 00	1,258 70	(356 70)	
	04/23/10	10/25/10	39 000	1,034 65	1,485 24	(450 59)	
	06/14/10	10/25/10	83 000	2,201 95	2,813 80	(611 85)	
	07/07/10	10/25/10	83 000	2,201 95	2,635 88	(433 93)	
LIFE TECHNOLOGIES CORP	10/16/08	01/08/10	75 000	3,828 29	2,071 24	1,757 05	
	02/05/09	01/08/10	54 000	2,756.37	1,503 99	1,252.38	
	04/15/09	01/08/10	8 000	408 35	266 09	142 26	
LUBRIZOL CORP	05/06/09	03/11/10	25 000	2,174.22	1,095 95	1,078 27	
	05/06/09	03/19/10	2 000	174 21	87 68	86 53	
	05/06/09	04/14/10	16 000	1,470.10	701.41	768.69	
	05/06/09	04/15/10	25 000	2,305 89	1,095 95	1,209 94	
	05/06/09	06/30/10	23 000	1,892 61	1,008 27	884 34	
	05/06/09	09/15/10	16 000	1,666.55	701 41	965 14	
	05/06/09	10/25/10	33 000	3,828.92	1,446 65	2,382 27	
	09/16/09	10/25/10	5 000	580 14	351 74	228 40	
	09/24/09	10/25/10	14 000	1,624 39	1,004 48	619 91	
	05/07/10	10/25/10	28 000	3,248 78	2,379 23	869 55	
MADISON SQUARE GARDEN INC CL A	04/15/09	02/09/10		4 98	0 00	4 98	Cash in Lieu
	04/15/09	02/12/10	3 000	53 72	36 13	17 59	
	09/01/09	02/12/10	62 000	1,110.17	1,009 01	101.16	
	09/15/09	02/12/10	35 000	626 71	645 54	(18.83)	
MFA FINANCIAL INC	08/19/09	02/11/10	94 000	668 57	710 34	(41 77)	
	08/21/09	02/11/10	87 000	618 79	674.17	(55.38)	
	08/21/09	03/09/10	506 000	3,593.01	3,921 04	(328 03)	
	08/21/09	03/11/10	357 000	2,572 93	2,766 43	(193 50)	
	08/21/09	07/09/10	789 000	5,729.31	6,114 04	(384 73)	
	09/09/09	07/09/10	96 000	697 10	743.82	(46 72)	
	09/09/09	07/14/10	497 000	3,598 27	3,850.80	(252 53)	

CONTINUED

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	09/15/09	07/14/10	276 000	1,998 23	2,163 95	(165 72)	
	11/10/09	07/14/10	71 000	514 04	534 31	(20 27)	
	11/18/09	07/14/10	235.000	1,701 39	1,771 92	(70 53)	
	11/18/09	07/29/10	96 000	703 27	723 85	(20.58)	
	03/31/10	07/29/10	231 000	1,692 25	1,704 83	(12.58)	
	05/25/10	07/29/10	221 000	1,618 99	1,524 94	94 05	
MGIC INVT CORP	04/21/10	10/25/10	386 000	3,760 54	4,391 52	(630 98)	
	05/07/10	10/25/10	74.000	720.93	664 13	56 80	
MICRON TECH INC	05/20/10	10/25/10	446 000	3,501 93	3,904 86	(402.93)	
	07/22/10	10/25/10	285 000	2,237 78	2,418.03	(180.25)	
	10/21/10	10/25/10	411 000	3,227 11	3,089 57	137 54	
MOLSON COORS BREWING CO	04/23/08	01/04/10	41 000	1,884 12	2,297 13	(413 01)	
	12/02/08	01/04/10	38 000	1,746 26	1,637.26	109.00	
	12/02/08	01/15/10	51 000	2,307 46	2,197 37	110 09	
	12/02/08	03/11/10	22.000	942.90	947.89	(4 99)	
	12/02/08	03/19/10	3 000	129 26	129 26	0 00	
	12/02/08	03/31/10	9 000	378 48	387.77	(9 29)	
	02/05/09	03/31/10	27 000	1,135 44	1,082 23	53 21	
	02/05/09	05/27/10	35 000	1,417 98	1,402 88	15 10	
	09/16/09	05/27/10	64 000	2,592 87	3,166.92	(574 05)	
NATIONWIDE HLTH PROPERTIES	05/28/08	01/14/10	93 000	3,224 98	3,190.83	34 15	
	05/28/08	02/19/10	56 000	1,814 95	1,921.36	(106 41)	
	05/28/08	03/11/10	49 000	1,722 32	1,681 19	41.13	
	05/28/08	04/15/10	40.000	1,387.38	1,372.40	14 98	
	04/15/09	04/15/10	20 000	693 69	461 44	232 25	
	04/15/09	04/21/10	19.000	657 11	438 36	218 75	
	08/11/09	04/21/10	116.000	4,011.85	3,701.05	310 80	
	08/19/09	04/21/10	38 000	1,314 23	1,118 75	195.48	
	09/04/09	04/21/10	10 000	345 85	291 87	53 98	
NETEASE.COM INC ADS	09/16/09	03/11/10	22.000	869 64	970.35	(100 71)	
	09/16/09	03/19/10	8.000	324 87	352 85	(27 98)	
	09/16/09	04/26/10	59 000	2,224 57	2,602 29	(377 72)	
	09/16/09	04/26/10	44.000	1,659 00	1,936 15	(277.15)	
	09/21/09	04/26/10	21.000	791.79	925.93	(134.14)	
	10/13/09	04/26/10	38 000	1,432 77	1,543 66	(110 89)	
NISOURCE INC	01/21/10	03/11/10	114.000	1,767.39	1,694.82	72 57	
	01/21/10	03/19/10	21 000	327 80	312 20	15.60	
	01/21/10	10/25/10	493 000	8,781 16	7,329 33	1,451 83	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/22/10	10/25/10	16 000	284 99	236 45	48 54	
	02/02/10	10/25/10	139 000	2,475 82	2,099 11	376 71	
	02/17/10	10/25/10	152 000	2,707 38	2,279 30	428 08	
NOBLE CORP NEW	04/23/08	03/11/10	91 000	3,947 52	5,239 05	(1,291.53)	
	12/02/08	03/11/10	2 000	86 76	44 66	42 10	
	12/02/08	10/25/10	174,000	5,982.37	3,885.38	2,096.99	
	04/14/10	10/25/10	31 000	1,065.82	1,283 17	(217 35)	
NRG ENERGY INC	07/09/09	02/02/10	79 000	1,867 76	1,881 06	(13 30)	
	07/09/09	03/11/10	58 000	1,318 90	1,381.03	(62 13)	
	07/09/09	03/17/10	51,000	1,152 26	1,214.36	(62 10)	
	07/10/09	03/17/10	148 000	3,343 80	3,457 22	(113 42)	
	07/22/09	03/17/10	13 000	293 71	319 44	(25 73)	
	07/22/09	03/24/10	20,000	424 45	491.45	(67 00)	
	07/22/09	04/21/10	79 000	1,758 17	1,941 24	(183.07)	
	09/01/09	04/21/10	26,000	578 64	713.52	(134 88)	
	09/01/09	10/25/10	27,000	543.28	740.96	(197 68)	
	09/15/09	10/25/10	12 000	241.46	335.96	(94 50)	
	11/02/09	10/25/10	64 000	1,287 78	1,488 86	(201 08)	
	11/06/09	10/25/10	86 000	1,730 46	2,056 97	(326 51)	
OGE ENERGY CORPORATION	03/31/08	03/11/10	50 000	1,905 97	1,548 25	357 72	
	03/31/08	03/19/10	10 000	383 59	309 65	73 94	
	03/31/08	10/25/10	169 000	7,308 33	5,233 09	2,075 24	
	04/15/09	10/25/10	22,000	951 38	530 55	420 83	
	05/15/09	10/25/10	81,000	3,502.81	2,085.68	1,417 13	
	01/20/10	10/25/10	11 000	475 69	413 40	62 29	
	01/21/10	10/25/10	43,000	1,859 52	1,611 85	247 67	
	08/11/10	10/25/10	24,000	1,037.87	956.29	81 58	
OLD DOMINION FREIGHT LINE	07/31/09	02/02/10	153,000	4,289 01	5,288 65	(999 64)	
	09/16/09	02/02/10	1 000	28 03	34 74	(6 71)	
ONEOK INC NEW	01/23/08	03/09/10	68 000	3,156 80	3,052.56	104 24	
	01/23/08	03/11/10	15 000	704 69	673 36	31 33	
	01/23/08	03/17/10	68 000	3,182 04	3,052 56	129 48	
	07/08/09	03/17/10	22 000	1,029 48	610.10	419.38	
OSHKOSH CORP	05/04/10	10/25/10	107 000	3,387 75	4,121 22	(733.47)	
	05/13/10	10/25/10	53 000	1,678 05	2,095.39	(417 34)	
	05/27/10	10/25/10	72,000	2,279 61	2,583.42	(303 81)	
	06/04/10	10/25/10	45 000	1,424 76	1,539 38	(114.62)	
	07/28/10	10/25/10	83 000	2,627 88	2,810 21	(182 33)	

CONTINUED

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
OWENS ILLINOIS COM NEW	09/13/10	10/25/10	106 000	3,356 09	2,887 08	469 01	
	10/05/10	10/25/10	67 000	2,121 30	1,907 50	213 80	
	07/27/09	03/11/10	75.000	2,458 46	2,335.82	122.64	
	07/27/09	06/14/10	67.000	2,040.96	2,086 66	(45 70)	
	07/30/09	06/14/10	96.000	2,924.35	3,144 56	(220 21)	
	07/30/09	09/02/10	48.000	1,302.48	1,572 28	(269.80)	
	07/30/09	10/25/10	77 000	2,278.61	2,522 20	(243.59)	
PACKAGING CORP AMER	08/28/09	10/25/10	75 000	2,219 43	2,622 49	(403 06)	
	09/18/09	01/08/10	37.000	895 03	783.25	111 78	
	09/18/09	03/11/10	100.000	2,408 21	2,116 88	291 33	
	09/18/09	03/19/10	28 000	691 03	592 73	98 30	
	09/18/09	04/21/10	80 000	2,005 88	1,693 50	312 38	
	09/18/09	06/08/10	148.000	3,072 75	3,132.98	(60 23)	
	09/18/09	07/07/10	44 000	948 39	931.43	16 96	
PALL CORPORATION	10/20/09	07/07/10	59 000	1,271 70	1,222 39	49 31	
	10/20/09	10/25/10	267 000	6,505 35	5,531 84	973 51	
	06/11/08	01/22/10	5,000	180 40	207 74	(27 34)	
	07/10/08	01/22/10	69 000	2,489.45	2,751 92	(262 47)	
	07/10/08	02/02/10	38 000	1,350 70	1,515 55	(164 85)	
	07/14/08	02/02/10	12.000	426 54	474 41	(47 87)	
	07/21/08	02/02/10	80.000	2,843 59	3,262 08	(418 49)	
PARTNERRE HLDGS	09/16/08	03/11/10	26 000	2,034 99	1,908 32	126 67	
	09/16/08	03/19/10	14.000	1,097.86	1,027 56	70 30	
	09/16/08	04/23/10	9 000	731 42	660.57	70.85	
	09/17/08	04/23/10	24 000	1,950 44	1,775 17	175 27	
	09/17/08	10/25/10	30 000	2,437.19	2,218.96	218 23	
	04/15/09	10/25/10	20 000	1,624.79	1,319.42	305 37	
	08/13/09	10/25/10	88.000	7,149 09	6,457.37	691 72	
PETROHAWK ENERGY CORP	10/13/09	10/25/10	21 000	1,706 03	1,700 62	5 41	
	05/09/08	01/22/10	99 000	2,428.19	2,604.07	(175.88)	
	05/09/08	02/02/10	12 000	287.78	315.64	(27 86)	
	02/06/09	02/02/10	65.000	1,558 84	1,435 21	123 63	
	02/06/09	02/08/10	72 000	1,576.38	1,589.77	(13 39)	
	02/06/09	03/11/10	26.000	562 11	574.08	(11.97)	
	06/24/09	03/11/10	35 000	756 69	750 48	6 21	
	09/04/09	03/11/10	29.000	626 97	623.34	3.63	
	09/04/09	07/27/10	184.000	2,957.92	3,954 97	(997.05)	
	09/04/09	10/25/10	140 000	2,440 67	3,009 21	(568 54)	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

MorganStanley
SmithBarney

Activity

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PG&E CORPORATION	09/21/09	10/25/10	19 000	331 23	450 05	(118 82)	
	11/24/09	10/25/10	87 000	1,516 70	1,808 44	(291 74)	
	10/31/08	03/11/10	31 000	1,329.26	1,175 72	153.54	
	11/18/08	03/11/10	45 000	1,929.57	1,623 41	306 16	
	11/18/08	03/19/10	8 000	343 51	288 61	54 90	
	11/18/08	09/10/10	7 000	315 07	252 53	62 54	
	11/21/08	09/10/10	33.000	1,485.35	1,150.07	335.28	
	11/21/08	10/25/10	99 000	4,725 39	3,450 22	1,275 17	
	02/05/09	10/25/10	85 000	4,057 15	3,327.64	729.51	
	09/16/09	10/25/10	8 000	381 85	325 43	56.42	
	11/02/09	10/25/10	116 000	5,536 82	4,764 11	772 71	
	12/22/09	10/25/10	44 000	2,100 17	1,978 15	122 02	
	02/02/10	10/25/10	75.000	3,579.84	3,160 17	419 67	
	10/19/10	10/25/10	86 000	4,104 88	4,059.22	45 66	
QEP RESOURCES INC	12/16/08	07/07/10	94.000	2,654 75	2,083.85	570 90	
QUEST DIAGNOSTICS INC	08/29/08	03/11/10	7 000	390 10	381 66	8.44	
	09/22/09	03/11/10	11 000	613 02	592 35	20.67	
	09/22/09	03/19/10	6 000	341 81	323 10	18 71	
	09/22/09	10/26/10	54 000	2,667 62	2,907.89	(240.27)	
	09/23/09	10/26/10	37 000	1,827.81	1,979 60	(151 79)	
	09/24/09	10/26/10	40.000	1,976 01	2,132 06	(156 05)	
	03/24/10	10/26/10	53 000	2,618 22	3,048 44	(430 22)	
	05/20/10	10/26/10	36 000	1,778.41	1,911 69	(133 28)	
	07/07/10	10/26/10	52 000	2,568.82	2,541 85	26 97	
	07/22/10	10/26/10	26 000	1,284 41	1,169 20	115 21	
	10/08/10	10/26/10	42 000	2,074 81	2,099 59	(24 78)	
	01/16/08	02/19/10	111 000	4,771.01	5,911 79	(1,140 78)	
	01/16/08	03/11/10	29 000	1,262 35	1,544 52	(282 17)	
	01/16/08	04/05/10	33 000	1,486 81	1,757 56	(270 75)	
QUESTAR CORP	12/16/08	04/05/10	9.000	405 49	295.99	109.50	
	12/16/08	07/07/10	94.000	1,476.01	1,007 60	468 41	
	09/29/09	03/11/10	124.000	2,791 16	2,076.73	714 43	
	09/29/09	04/14/10	58.000	1,365.54	971 37	394.17	
RADIOSHACK CORP	09/29/09	04/23/10	87.000	1,988 08	1,457 06	531.02	
	09/29/09	10/25/10	293 000	6,159 83	4,907 10	1,252 73	
	02/26/10	10/25/10	161 000	3,384 76	3,157.79	226.97	
	08/26/10	10/25/10	66 000	4,176.70	3,923 83	252 87	
RALCORP HOLDINGS NEW	10/08/10	10/25/10	41 000	2,594 62	2,429 30	165 32	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/21/10	10/25/10	38 000	2,404.77	2,351.70	53.07	
RANDGOLD RESOURCES LTD ADS	05/08/09	01/22/10	41 000	3,020.36	2,371.46	648.90	
	09/04/09	01/22/10	83 000	6,114.39	5,623.88	490.51	
RAYONIER INCORPORATED	04/21/10	10/25/10	133 000	6,852.53	6,386.81	465.72	
	05/24/10	10/25/10	44,000	2,267.00	1,932.55	334.45	
	06/14/10	10/25/10	42,000	2,163.96	1,949.31	214.65	
	06/29/10	10/25/10	84,000	4,327.92	3,773.11	554.81	
REPUBLIC SERVICES INC	01/23/08	03/11/10	27 000	775.97	757.13	18.84	
	07/25/08	03/11/10	14,000	402.35	458.74	(56.39)	
	07/25/08	03/19/10	36 000	1,022.74	1,179.62	(156.88)	
	07/25/08	10/25/10	173 000	5,358.06	5,668.73	(310.67)	
	11/07/08	10/25/10	148 000	4,583.78	3,529.89	1,053.89	
	09/16/09	10/25/10	28,000	867.20	749.95	117.25	
	04/14/10	10/25/10	77 000	2,384.80	2,307.51	77.29	
ROSS STORES INC	05/23/08	01/05/10	27 000	1,166.86	953.97	212.89	
	05/23/08	03/11/10	3 000	157.38	106.00	51.38	
	11/05/08	03/11/10	32,000	1,678.69	964.32	714.37	
	11/05/08	10/25/10	122 000	7,173.96	3,676.49	3,497.47	
	07/07/09	10/25/10	7 000	411.62	272.01	139.61	
	09/16/09	10/25/10	6 000	352.82	285.02	67.80	
	01/21/10	10/25/10	44,000	2,587.33	1,956.69	630.64	
	02/08/10	10/25/10	33 000	1,940.50	1,506.16	434.34	
SAIC, INC.	05/20/09	03/11/10	175,000	3,384.45	3,021.78	362.67	
	06/22/09	03/11/10	12 000	232.08	219.08	13.00	
	06/22/09	08/10/10	239 000	3,978.06	4,363.43	(385.37)	
	06/22/09	10/25/10	60 000	944.50	1,095.42	(150.92)	
	09/16/09	10/25/10	28 000	440.77	498.06	(57.29)	
	10/20/09	10/25/10	359,000	5,651.28	6,712.58	(1,061.30)	
	01/14/10	10/25/10	156 000	2,455.71	2,967.88	(512.17)	
	01/15/10	10/25/10	128 000	2,014.94	2,430.81	(415.87)	
	01/19/10	10/25/10	122,000	1,920.49	2,316.05	(395.56)	
SANDISK CORP	07/23/10	10/25/10	94 000	3,543.18	3,843.53	(300.35)	
	09/08/10	10/25/10	73,000	2,751.62	2,736.00	15.62	
	10/21/10	10/25/10	62 000	2,336.99	2,295.63	41.36	
SEMPRA ENERGY	12/02/08	03/11/10	36,000	1,814.73	1,533.26	281.47	
	12/02/08	03/19/10	20,000	1,003.98	851.81	152.17	
	12/02/08	10/25/10	39,000	2,097.10	1,661.03	436.07	
	04/15/09	10/25/10	20 000	1,075.43	911.92	163.51	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	08/12/09	10/25/10	135 000	7,259 18	6,994 00	265 18	
	09/16/09	10/25/10	16 000	860 35	798 86	61 49	
	01/04/10	10/25/10	32 000	1,720.69	1,793 93	(73.24)	
	01/22/10	10/25/10	23 000	1,236 75	1,191 51	45 24	
	07/21/10	10/25/10	58 000	3,118 76	2,851 44	267.32	
	07/27/10	10/25/10	43 000	2,312 18	2,189 14	123.04	
	08/02/10	10/25/10	43 000	2,312 18	2,170 73	141 45	
	08/10/10	10/25/10	28 000	1,505 61	1,455 53	50 08	
	08/26/10	10/25/10	24 000	1,290.52	1,232 62	57.90	
	09/10/10	10/25/10	43 000	2,312 18	2,290 77	21.41	
SKYWORKS SOLUTIONS INC	12/08/09	03/11/10	104 000	1,599 54	1,431 11	168 43	
	12/08/09	03/19/10	12 000	183 23	165 13	18 10	
	12/08/09	04/05/10	146.000	2,320.94	2,009 06	311.88	
	12/08/09	05/27/10	74 000	1,187 23	1,018 29	168 94	
	12/16/09	05/27/10	85.000	1,363 70	1,182 15	181 55	
	12/16/09	10/25/10	105 000	2,273 44	1,460.31	813 13	
	01/05/10	10/25/10	127 000	2,749 78	1,901 27	848 51	
	01/06/10	10/25/10	153 000	3,312 73	2,291 82	1,020 91	
SYBASE INC DEL	02/05/08	03/11/10	45 000	2,055 57	1,274 85	780 72	
	02/05/08	03/19/10	6 000	283 07	169.98	113.09	
	02/05/08	05/13/10	128 000	8,236 66	3,626 24	4,610 42	
	04/15/09	05/13/10	26 000	1,673.07	788 48	884 59	
	09/16/09	05/13/10	24 000	1,544 37	887 91	656 46	
	02/08/10	05/13/10	51 000	3,281 79	2,061.75	1,220 04	
	04/21/10	05/13/10	47 000	3,024 40	2,184 28	840 12	
	04/23/10	05/13/10	58 000	3,732 24	2,620 76	1,111.48	
SYMANTEC CORP	09/22/08	01/21/10	229 000	4,265 71	4,393 23	(127.52)	
	09/22/08	02/10/10	39.000	661 04	748.19	(87 15)	
	12/02/08	02/10/10	65 000	1,101 73	745 73	356 00	
	12/02/08	02/12/10	134.000	2,231.81	1,537.36	694 45	
	12/02/08	02/17/10	116.000	1,963 35	1,330.84	632.51	
	12/02/08	03/11/10	63 000	1,095 66	722 79	372 87	
	04/15/09	03/11/10	32.000	556 52	524.43	32.09	
	06/01/09	03/11/10	5 000	86 96	79.24	7 72	
	06/01/09	03/19/10	7 000	120.04	110 94	9 10	
	06/01/09	10/25/10	188 000	2,969.24	2,979 52	(10.28)	
	08/20/09	10/25/10	117 000	1,847.88	1,802.29	45.59	
	09/04/09	10/25/10	3 000	47 38	45 99	1 39	

CONTINUED

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
TD AMERITRADE HOLDING CORP	10/08/09	10/25/10	113 000	1,784 70	1,885 72	(101 02)	
	10/09/09	10/25/10	156 000	2,463 84	2,586 79	(122 95)	
	08/19/10	10/25/10	65 000	1,026 60	876 82	149 78	
	05/19/09	10/25/10	230 000	3,830 36	3,980 38	(150 02)	
	11/10/09	10/25/10	222 000	3,697 13	4,545 63	(848 50)	
	12/16/09	10/25/10	68 000	1,132 45	1,275 23	(142 78)	
	03/09/10	10/25/10	139 000	2,314 87	2,597.02	(282 15)	
	03/12/10	10/25/10	15 000	249 81	284 19	(34.38)	
	03/26/10	10/25/10	91 000	1,515 49	1,744.02	(228.53)	
TECO ENERGY	08/06/10	10/25/10	120.000	1,998.45	1,943 66	54.79	
	05/12/08	01/14/10	272.000	4,460 63	5,147 19	(686 56)	
	05/12/08	01/15/10	153 000	2,466 20	2,895 30	(429 10)	
	05/12/08	01/21/10	66 000	1,047 10	1,248.95	(201 85)	
	04/15/09	01/21/10	45 000	713.93	483 71	230 22	
TERRA INDUSTRIES INCORPORATED	09/23/09	01/21/10	333 000	5,283 08	4,818.94	464 14	
	11/17/09	02/16/10	109.000	4,432 45	4,023.95	408 50	
	11/17/09	03/02/10	15 000	694 88	553 75	141.13	
	01/08/10	03/02/10	147 000	6,809 85	5,207 37	1,602 48	
	01/11/10	03/02/10	21 000	972 84	723 44	249 40	
	01/11/10	03/05/10	124 000	5,592 32	4,271 76	1,320 56	
	01/11/10	03/09/10	79 000	3,608 46	2,721 53	886 93	
	01/15/10	03/09/10	28 000	1,278 95	919 63	359 32	
TJX COS INC NEW	05/06/09	01/05/10	53 000	1,944 91	1,508 16	436.75	
	05/06/09	03/11/10	40 000	1,673 17	1,138.24	534 93	
	05/06/09	03/19/10	12 000	515 39	341 47	173 92	
	05/06/09	10/25/10	6.000	273.07	170 74	102.33	
	05/14/09	10/25/10	78 000	3,549 89	2,106.41	1,443 48	
	10/09/09	10/25/10	132 000	6,007 51	4,999 92	1,007 59	
	01/22/10	10/25/10	56 000	2,548 64	2,073 27	475 37	
	04/05/10	10/25/10	73 000	3,322.33	3,201.19	121.14	
	04/12/10	10/25/10	35.000	1,592.90	1,590.60	2 30	
	05/07/10	10/25/10	25 000	1,137 79	1,093 62	44 17	
	10/21/10	10/25/10	83 000	3,777 45	3,699 68	77.77	
	04/08/10	10/25/10	88.000	4,481 59	4,215.72	265 87	
TOWERS WATSON & CO CL A	07/07/10	10/25/10	59 000	3,004 70	2,298 03	706 67	
	07/08/10	10/25/10	1 000	50.93	39.49	11.44	
	07/13/10	10/25/10	47 000	2,393.58	1,925.15	468 43	
	02/04/09	01/15/10	64 000	2,075 20	1,240 97	834 23	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/04/09	02/02/10	55 000	1,631 03	1,066 46	564 57	
	02/04/09	02/17/10	59 000	1,879 51	1,144 02	735 49	
	07/24/09	02/17/10	32 000	1,019 40	835 99	183 41	
	07/24/09	02/26/10	84 000	2,619 43	2,194 49	424 94	
	10/14/09	02/26/10	62 000	1,933 39	2,055 23	(121.84)	
V F CORPORATION	12/02/08	03/03/10	42 000	3,260 90	2,040.91	1,219.99	
	12/02/08	03/11/10	25 000	1,979.47	1,214.83	764 64	
	12/02/08	04/14/10	10 000	832 13	485 93	346 20	
	07/15/09	04/14/10	9 000	748 92	531 81	217.11	
	09/24/09	04/14/10	3 000	249.64	213.63	36 01	
	09/24/09	09/02/10	20 000	1,477 80	1,424 19	53 61	
	10/07/09	10/25/10	31 000	2,663 78	2,248 78	415 00	
	10/13/09	10/25/10	24 000	2,062 29	1,796.19	266 10	
VALEANT PHARMACEUTIC INTL INC	09/17/09	10/11/10	28 000	764 51	390 81	373.70	
	09/17/09	10/12/10	87 000	2,366 59	1,214 31	1,152.28	
	09/17/09	10/25/10	310 000	8,231.14	4,326 86	3,904 28	
	03/29/10	10/25/10	89 000	2,363.13	1,494 95	868 18	
WARNER CHILCOTT PLC IRELAND A	10/05/09	01/14/10	82 000	2,344 92	1,808 21	536 71	
	10/05/09	03/11/10	24 000	626 39	529 23	97 16	
	10/05/09	03/18/10	149 000	3,824 50	3,285 66	538 84	
	10/05/09	06/04/10	165 000	3,672 57	3,638 48	34 09	
	04/14/10	06/04/10	166 000	3,694 83	4,411 48	(716 65)	
WESTERN DIGITAL CORPORATION	07/30/09	01/04/10	37 000	1,672.46	1,134.90	537.56	
	07/30/09	01/15/10	23 000	1,014 15	705 48	308.67	
	08/06/09	01/15/10	35 000	1,543 27	1,103 60	439 67	
	08/06/09	01/21/10	23 000	1,031.65	725.23	306 42	
	10/07/09	01/21/10	24 000	1,076.51	869.36	207 15	
	10/07/09	03/11/10	25 000	934 73	905 58	29 15	
	10/07/09	03/19/10	24 000	914 86	869 36	45 50	
	10/07/09	07/22/10	115 000	3,346 49	4,165.68	(819 19)	
	10/13/09	07/22/10	55 000	1,600.49	2,084.03	(483 54)	
	02/09/10	07/22/10	60 000	1,745 99	2,412.02	(666 03)	
	02/09/10	10/25/10	5 000	152.56	201.00	(48 44)	
	02/17/10	10/25/10	45 000	1,373.06	1,893.12	(520.06)	
	03/22/10	10/25/10	103 000	3,142 77	4,181 26	(1,038 49)	
	03/30/10	10/25/10	90 000	2,746 11	3,548.58	(802 47)	
	04/06/10	10/25/10	50 000	1,525.62	2,043.02	(517 40)	
	07/08/10	10/25/10	103 000	3,142 77	3,220 73	(77 96)	

CONTINUED

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Page 75
of 468

000032 MSADK051

Active Assets Account
232-049927-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
WHITING PETROLEUM CORP	11/02/09	03/11/10	21 000	1,635 45	1,227 90	407 55	
	11/02/09	03/19/10	3 000	231 26	175.41	55 85	
	11/02/09	04/26/10	14 000	1,218 41	818.60	399 81	
	11/02/09	07/29/10	26 000	2,282.36	1,520.25	762 11	
	11/02/09	10/25/10	14 000	1,420 00	818 60	601 40	
	11/25/09	10/25/10	30 000	3,042 85	1,929 48	1,113 37	
	12/08/09	10/25/10	35 000	3,549.99	2,256.17	1,293 82	
	01/05/10	10/25/10	19 000	1,927 14	1,421 95	505 19	
WILLIS GROUP HOLDINGS PLC	09/25/08	03/11/10	80,000	2,502.36	2,526 04	(23.68)	
	09/25/08	03/17/10	128,000	4,076 02	4,041 66	34.36	
	09/25/08	10/25/10	250 000	7,907 87	7,893 88	13 99	
	12/16/08	10/25/10	57 000	1,802 99	1,294 53	508 46	
	07/08/09	10/25/10	31 000	980.58	759.68	220.90	
	08/03/09	10/25/10	52 000	1,644.84	1,315 82	329 02	
WINDSTREAM CORP	03/31/09	02/19/10	267,000	2,732 14	2,162 99	569 15	
	03/31/09	03/11/10	151,000	1,627 75	1,223 27	404.48	
	03/31/09	03/19/10	61 000	670 38	494 17	176 21	
	03/31/09	10/25/10	21 000	262 12	170 12	92 00	
	05/08/09	10/25/10	465 000	5,804 03	4,213 60	1,590 43	
	09/24/09	10/25/10	224 000	2,795 92	2,175 98	619 94	
	09/30/09	10/25/10	221 000	2,758 47	2,256 41	502 06	
	10/05/09	10/25/10	186 000	2,321 61	1,883 73	437 88	
	08/26/10	10/25/10	105,000	1,310 59	1,190 95	119.64	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$1,518,167.19	\$1,384,955.95	\$133,211.24	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALCOA INC	10/02/09	03/11/10	402.000	\$5,464.76	\$5,145.20	\$319.56	
	10/02/09	03/11/10	161.000	2,188.62	2,073.66	114.96	
	10/09/09	03/11/10	259.000	3,520.83	3,670.03	(149.20)	
	10/13/09	03/11/10	71.000	965.17	1,003.93	(38.76)	
	10/15/09	03/11/10	98.000	1,332.20	1,393.56	(61.36)	
	10/19/09	03/11/10	61.000	829.23	860.98	(31.75)	
	10/20/09	03/11/10	104.000	1,413.77	1,437.39	(23.62)	
	10/20/09	09/28/10	12.000	142.32	165.85	(23.53)	
	10/26/09	09/28/10	94.000	1,114.83	1,309.42	(194.59)	
	10/27/09	09/28/10	168.000	1,992.46	2,217.26	(224.80)	
	10/30/09	09/28/10	242.000	2,870.10	3,057.79	(187.69)	
	11/23/09	09/28/10	133.000	1,577.37	1,782.20	(204.83)	
	12/04/09	09/28/10	4.000	47.44	52.28	(4.84)	
	12/08/09	09/28/10	141.000	1,672.25	1,814.08	(141.83)	
	12/31/09	09/28/10	150.000	1,778.98	2,444.40	(665.42)	
	01/26/10	09/28/10	175.000	2,075.48	2,349.22	(273.74)	
	02/05/10	09/28/10	244.000	2,893.82	3,122.37	(228.55)	
	03/01/10	09/28/10	50.000	592.99	664.07	(71.08)	
	04/13/10	09/28/10	80.000	948.79	1,138.80	(190.01)	
	04/19/10	09/28/10	10.000	118.60	135.92	(17.32)	
	05/06/10	09/28/10	149.000	1,767.12	1,829.82	(62.70)	
	06/04/10	09/28/10	23.000	272.78	251.17	21.61	
AMERICAN ELECTRIC POWER CO	07/28/06	03/11/10	639.000	21,797.93	23,124.07	(1,326.14)	
	07/28/06	09/28/10	18.000	655.08	651.38	3.70	
	09/15/06	09/28/10	75.000	2,729.50	2,739.75	(10.25)	
	01/31/07	09/28/10	258.000	9,389.49	11,239.38	(1,849.89)	
	04/18/07	09/28/10	140.000	5,095.07	6,982.65	(1,887.58)	
	06/04/08	09/28/10	259.000	9,425.89	11,061.55	(1,635.66)	
	06/16/08	09/28/10	45.000	1,637.70	1,931.31	(293.61)	
AMERICAN EXPRESS CO	06/25/07	03/09/10	35.000	1,393.34	2,185.92	(792.58)	
	06/25/07	03/11/10	181.000	7,224.54	11,304.34	(4,079.80)	
	04/25/08	03/11/10	175.000	6,985.05	8,164.24	(1,179.19)	
	06/16/08	03/11/10	27.000	1,077.69	1,206.58	(128.89)	
	11/14/08	03/11/10	58.000	2,315.05	1,167.28	1,147.77	
	11/14/08	07/28/10	7.000	311.18	140.88	170.30	
	11/21/08	07/28/10	15.000	666.80	260.10	406.70	
	11/21/08	09/28/10	154.000	6,645.48	2,670.39	3,975.09	
	03/05/09	09/28/10	314.000	13,549.87	3,462.64	10,087.23	

CONTINUED



Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMERIPRISE FINCL INC	10/14/09	09/28/10	43 000	1,855 56	1,515 21	340 35	
	07/24/09	03/11/10	183 000	7,811 97	4,596 36	3,215 61	
	07/27/09	03/11/10	79 000	3,372.38	2,118 26	1,254 12	
	07/28/09	03/11/10	40.000	1,707 53	1,053 69	653.84	
	07/28/09	09/28/10	33.000	1,540 53	869 30	671 23	
	08/05/09	09/28/10	88.000	4,108 08	2,471 59	1,636 49	
	08/10/09	09/28/10	52 000	2,427.50	1,504 87	922 63	
	08/17/09	09/28/10	47 000	2,194 09	1,310 45	883 64	
	08/18/09	09/28/10	37 000	1,727 26	1,032.28	694.98	
	09/09/09	09/28/10	32.000	1,493 85	950 48	543 37	
	12/17/09	09/28/10	41 000	1,913 99	1,558 42	355 57	
	02/05/10	09/28/10	36 000	1,680 58	1,362 16	318 42	
	03/18/10	09/28/10	13.000	606 87	583 13	23 74	
	04/16/10	09/28/10	1 000	46 68	47 07	(0 39)	
	05/26/10	09/28/10	91 000	4,248.12	3,575.04	673.08	
	06/30/10	09/28/10	24 000	1,120 38	876 84	243.54	
ANADARKO PETE	11/21/08	01/21/10	12 000	785 17	373 08	412 09	
	12/09/08	01/21/10	4 000	261 72	140 52	121 20	
	12/09/08	02/03/10	18 000	1,199 74	632 32	567 42	
	12/09/08	02/16/10	12 000	809 40	421 55	387 85	
	12/09/08	02/18/10	23 000	1,613 98	807 97	806 01	
	12/09/08	02/24/10	16 000	1,110 38	562 06	548 32	
	12/09/08	03/04/10	11 000	768 43	386 42	382 01	
	12/12/08	03/04/10	21 000	1,467.01	772 27	694 74	
	12/12/08	03/09/10	3 000	214 56	110 32	104 24	
	12/19/08	03/09/10	27 000	1,931.00	1,005.75	925 25	
	12/19/08	03/11/10	23.000	1,661 23	856.75	804 48	
	12/22/08	03/11/10	32 000	2,311 27	1,157 08	1,154 19	
	01/22/09	03/11/10	34 000	2,455 73	1,211 79	1,243 94	
	02/20/09	03/11/10	26 000	1,877 91	923.15	954 76	
	02/20/09	04/05/10	12 000	893.47	426.07	467 40	
	02/25/09	04/05/10	5 000	372 28	180 40	191 88	
	03/02/09	04/05/10	2.000	148.91	63.19	85 72	
	03/02/09	09/28/10	13.000	738 98	410 76	328 22	
	03/05/09	09/28/10	100 000	5,684 43	3,425 79	2,258 64	
	03/13/09	09/28/10	4 000	227.38	144 58	82 80	
	05/03/10	09/28/10	23 000	1,307 42	1,399.35	(91 93)	
	05/14/10	09/28/10	34 000	1,932 71	1,973 41	(40 70)	

CONTINUED

Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/21/10	09/28/10	29 000	1,648.49	1,561.69	86.80	
	06/01/10	09/28/10	19 000	1,080.04	838.62	241.42	
	06/03/10	09/28/10	26 000	1,477.95	1,151.97	325.98	
	06/04/10	09/28/10	28 000	1,591.64	1,338.75	252.89	
	07/16/10	09/28/10	82 000	4,661.23	3,936.71	724.52	
	07/27/10	09/28/10	22 000	1,250.57	1,093.84	156.73	
AT&T INC	07/28/06	03/11/10	1,118 000	28,512.43	33,428.20	(4,915.77)	
	07/28/06	03/26/10	88 000	2,313.16	2,631.20	(318.04)	
	07/28/06	06/07/10	26 000	637.80	777.40	(139.60)	
	07/28/06	09/28/10	278.000	7,992.92	8,312.20	(319.28)	
	09/15/06	09/28/10	120 000	3,450.18	3,813.60	(363.42)	
	11/16/06	09/28/10	565 000	16,244.60	18,255.60	(2,011.00)	
	04/18/07	09/28/10	132 000	3,795.20	5,142.75	(1,347.55)	
	06/16/08	09/28/10	70 000	2,012.61	2,533.86	(521.25)	
BAKER HUGHES INC	02/11/09	01/27/10	20.000	935.09	686.81	248.28	
	02/11/09	03/11/10	25 000	1,246.33	858.52	387.81	
	02/12/09	03/11/10	26.000	1,296.19	852.30	443.89	
	02/19/09	03/11/10	62 000	3,090.91	1,981.60	1,109.31	
	02/23/09	03/11/10	47 000	2,343.11	1,391.51	951.60	
	02/25/09	03/11/10	9 000	448.68	271.77	176.91	
	02/26/09	03/11/10	60 000	2,991.20	1,828.01	1,163.19	
	03/04/09	03/11/10	70 000	3,489.73	2,022.99	1,466.74	
	03/05/09	03/11/10	14 000	697.95	389.56	308.39	
	03/11/09	03/11/10	14 000	697.95	399.66	298.29	
	03/13/09	03/11/10	45.000	2,243.40	1,306.31	937.09	
	03/24/09	03/11/10	25.000	1,246.33	846.58	399.75	
	03/24/09	04/26/10	10.000	545.82	338.63	207.19	
	04/13/09	04/26/10	6 000	325.97	178.07	147.90	
	04/13/09	04/26/10	4 000	218.33	118.72	99.61	
	04/21/09	04/26/10	6 000	325.97	193.50	132.47	
	04/21/09	09/28/10	36 000	1,445.52	1,161.03	284.49	
	06/23/09	09/28/10	62 000	2,489.51	2,276.78	212.73	
	07/01/09	09/28/10	47.000	1,887.21	1,727.63	159.58	
	07/06/09	09/28/10	15 000	602.30	509.98	92.32	
	07/10/09	09/28/10	93 000	3,734.26	3,219.95	514.31	
	08/05/09	09/28/10	13.000	521.99	504.47	17.52	
	08/31/09	09/28/10	37.000	1,485.67	1,283.16	202.51	
	09/17/09	09/28/10	105 000	4,216.10	4,177.91	38.19	

CONTINUED



Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	11/02/09	09/28/10	42 000	1,686 44	1,795 08	(108 64)	
	03/26/10	09/28/10	17 000	682 61	758 35	(75 74)	
	05/07/10	09/28/10	34 000	1,365 21	1,557 84	(192 63)	
	05/19/10	09/28/10	18 000	722 76	788 31	(65 55)	
	08/04/10	09/28/10	43.000	1,726 59	1,846 26	(119 67)	
BEST BUY CO	04/08/10	09/28/10	101.000	3,960 65	4,522 22	(561.57)	
	04/15/10	09/28/10	29.000	1,137.22	1,336.92	(199.70)	
	04/19/10	09/28/10	30 000	1,176 43	1,361.07	(184 64)	
	04/27/10	09/28/10	32 000	1,254 86	1,511 97	(257.11)	
	04/28/10	09/28/10	30 000	1,176.43	1,398 04	(221.61)	
	05/04/10	09/28/10	29.000	1,137 22	1,300 45	(163 23)	
	05/10/10	09/28/10	66 000	2,588 15	2,838 44	(250 29)	
	05/25/10	09/28/10	9 000	352 93	361 10	(8 17)	
	07/02/10	09/28/10	44.000	1,725 43	1,491 61	233 82	
	07/28/10	09/28/10	17.000	666 64	595.87	70.77	
	08/02/10	09/28/10	9 000	352 93	318.38	34 55	
BOSTON SCIENTIFIC CORP	09/15/06	03/11/10	152.000	1,190.62	2,474.56	(1,283 94)	
	12/27/06	03/11/10	637 000	4,989 62	10,786 51	(5,796 89)	
	01/26/07	03/11/10	245 000	1,919 08	4,294 14	(2,375 06)	
	05/02/07	03/11/10	574.000	4,496.14	9,163.57	(4,667 43)	
	05/11/07	03/11/10	235 000	1,840 75	3,698 95	(1,858.20)	
	01/10/08	03/11/10	501 000	3,924 33	5,565.06	(1,640 73)	
	01/10/08	03/16/10	157 000	1,104.88	1,743.94	(639 06)	
	01/10/08	03/17/10	109.000	760.22	1,210.76	(450 54)	
	03/26/08	03/17/10	107 000	746 27	1,373 72	(627 45)	
	03/26/08	03/22/10	198 000	1,403 05	2,542 02	(1,138.97)	
	03/26/08	03/23/10	39.000	270.03	500.70	(230.67)	
	04/23/08	03/23/10	157 000	1,087 03	1,980 90	(893 87)	
	04/23/08	03/26/10	143 000	995 26	1,804 26	(809 00)	
	06/04/08	03/26/10	104 000	723 83	1,399 67	(675.84)	
	06/04/08	03/29/10	121.000	858.12	1,628 47	(770 35)	
	06/16/08	03/29/10	72 000	510 61	979 92	(469 31)	
	06/16/08	04/19/10	62 000	456 64	843.82	(387 18)	
	10/13/08	04/19/10	131.000	964 85	1,151 96	(187 11)	
	10/13/08	04/21/10	55 000	397 50	483 65	(86 15)	
	06/24/09	04/21/10	105.000	758.85	1,009 79	(250.94)	
	06/24/09	04/23/10	436.000	3,126.20	4,193.02	(1,066.82)	
	09/03/09	04/23/10	141 000	1,010 99	1,577 66	(566 67)	

CONTINUED

Active Assets Account
232-049940-171THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/20/09	04/23/10	55 000	394 36	468 05	(73 69)	
	10/20/09	04/27/10	210 000	1,496 77	1,787 10	(290 33)	
	10/21/09	04/27/10	157 000	1,119.01	1,334 50	(215 49)	
	02/12/10	04/27/10	274 000	1,952 93	2,027.60	(74 67)	
BRISTOL MYERS SQUIBB CO	08/01/08	03/11/10	317 000	8,210 61	6,727 18	1,483 43	
	08/27/08	03/11/10	147 000	3,807 44	3,148.49	658 95	
	09/12/08	03/11/10	230.000	5,957.22	5,088.18	869.04	
	09/23/08	03/11/10	20 000	518 02	410 49	107 53	
	09/23/08	05/26/10	164 000	3,750 94	3,366 03	384 91	
	09/23/08	06/01/10	66 000	1,539 66	1,354 62	185 04	
	09/23/08	06/07/10	27 000	654 63	554 16	100 47	
	09/24/08	06/07/10	8 000	193 97	164 74	29 23	
	09/24/08	06/11/10	43 000	1,082 41	885 48	196.93	
	09/24/08	06/14/10	44 000	1,118 73	906 08	212.65	
	09/24/08	06/15/10	57.000	1,451 67	1,173 78	277 89	
	09/24/08	06/18/10	31 000	794 04	638.37	155 67	
	09/26/08	06/18/10	16 000	409.82	332 59	77 23	
	09/26/08	06/21/10	45 000	1,159 67	935 41	224 26	
	09/26/08	06/22/10	67.000	1,721.82	1,392 72	329 10	
	09/26/08	06/25/10	225.000	5,802.22	4,677 03	1,125 19	
	09/26/08	06/28/10	41 000	1,047 81	852 26	195 55	
	09/26/08	06/30/10	40 000	990 72	831 47	159 25	
CA INCORPORATED	04/15/09	03/11/10	91 000	2,053.84	1,563.50	490 34	
	04/21/09	03/11/10	95 000	2,144 12	1,630 20	513 92	
	04/28/09	03/11/10	142 000	3,204.90	2,528 81	676 09	
	05/05/09	03/11/10	85 000	1,918 42	1,484.92	433 50	
	06/04/09	03/11/10	112.000	2,527 81	1,972.88	554 93	
	06/04/09	09/28/10	47 000	973.92	827.91	146 01	
	06/09/09	09/28/10	57 000	1,181 13	1,007 14	173 99	
	06/18/09	09/28/10	62 000	1,284.74	1,061.43	223 31	
	06/25/09	09/28/10	194.000	4,020.00	3,398 61	621.39	
	07/01/09	09/28/10	108 000	2,237 94	1,896 24	341 70	
	01/07/10	09/28/10	109.000	2,258.66	2,494.58	(235.92)	
	02/02/10	09/28/10	62.000	1,284.74	1,367 27	(82 53)	
	05/17/10	09/28/10	41.000	849 59	839 91	9 68	
CBS CORP NEW CL B SHRS	05/05/10	09/28/10	237.000	3,702 49	3,797 76	(95 27)	
	05/06/10	09/28/10	91.000	1,421.63	1,353.85	67 78	
	05/06/10	09/28/10	82 000	1,281 03	1,218 68	62 35	

CONTINUED



Activity

Active Assets Account
232-049940-171THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/07/10	09/28/10	85.000	1 327 90	1,257 66	70 24	
	05/10/10	09/28/10	61 000	952 96	918 40	34 56	
	05/10/10	09/28/10	42 000	656 14	648 46	7 68	
	05/18/10	09/28/10	228 000	3,561.89	3,523.69	38 20	
	05/25/10	09/28/10	52 000	812 36	708.21	104 15	
	06/28/10	09/28/10	74 000	1,156 05	1,060 89	95.16	
	06/30/10	09/28/10	31.000	484 29	414.82	69 47	
	06/30/10	09/28/10	26 000	406 18	343 74	62 44	
CHEVRON CORP	09/08/06	03/11/10	319 000	23,540 52	20,558 02	2,982.50	
	09/26/06	03/11/10	45.000	3,320 76	2,862.25	458 51	
	09/26/06	09/28/10	55 000	4,388 98	3,498 30	890 68	
	11/07/06	09/28/10	145 000	11,570 94	10,033 23	1,537 71	
	11/13/06	09/28/10	23.000	1,835 39	1,622 55	212 84	
	01/26/07	09/28/10	110.000	8,777.95	7,882 60	895 35	
	04/18/07	09/28/10	76.000	6,064 77	5,888 35	176 42	
	06/16/08	09/28/10	34 000	2,713 18	3,397.96	(684 78)	
	03/26/10	09/28/10	13 000	1,037 39	972.88	64 51	
	04/12/10	09/28/10	18 000	1,436 39	1,451 85	(15 46)	
	04/15/10	09/28/10	67 000	5,346 57	5,434.44	(87 87)	
COMCAST CORP (NEW) CLASS A	03/12/07	03/11/10	165 000	2,888 80	4,297 76	(1,408 96)	
	05/11/07	03/11/10	331 000	5,795 11	8,780 11	(2,985 00)	
	06/07/07	03/11/10	788 000	13,796.20	20,573 58	(6,777 38)	
	06/07/07	08/02/10	31.000	603 83	809 37	(205 54)	
	06/07/07	09/28/10	129 000	2,348 02	3,368 01	(1,019 99)	
	01/10/08	09/28/10	685 000	12,468 15	11,581 64	886 51	
	06/16/08	09/28/10	79.000	1,437 93	1,686 52	(248 59)	
	09/23/08	09/28/10	314 000	5,715 33	6,147.49	(432 16)	
	02/23/09	09/28/10	85 000	1,547.14	1,094 76	452 38	
	08/06/09	09/28/10	234 000	4,259 19	3,536 98	722 21	
	12/22/09	09/28/10	3 000	54.61	52.21	2 40	
	12/23/09	09/28/10	3.000	54 61	51 30	3 31	
CVS CAREMARK CORP	10/10/08	03/11/10	337 000	11,664 43	9,751 94	1,912 49	
	10/10/08	09/28/10	96 000	2,988 58	2,778.00	210 58	
	10/15/08	09/28/10	93 000	2,895 19	2,594 64	300.55	
	11/24/08	09/28/10	85 000	2,646 14	2,374 38	271 76	
	01/09/09	09/28/10	107.000	3,331.02	2,808 77	522 25	
	01/12/09	09/28/10	83.000	2,583.88	2,076 75	507 13	
	06/30/10	09/28/10	40 000	1,245 24	1,184 94	60 30	

CONTINUED

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DEAN FOODS CO (NEW)	02/14/08	01/25/10	44 000	803 43	1,103 72	(300 29)	
	02/15/08	01/25/10	133 000	2,428 56	3,294 78	(866 22)	
	03/26/08	01/25/10	16 000	292 16	324.91	(32 75)	
	03/26/08	03/11/10	693.000	10,820 49	14,072.54	(3,252 05)	
	06/16/08	03/11/10	24 000	374 74	480 67	(105 93)	
	09/23/08	03/11/10	98.000	1,530 17	2,255 17	(725.00)	
	09/23/08	05/10/10	218 000	2,322.33	5,014 55	(2,692 22)	
	09/23/08	05/10/10	99 000	1,054 64	2,278 19	(1,223 55)	
	09/23/08	05/25/10	130 000	1,337 25	2,990 33	(1,653.08)	
	11/05/08	05/25/10	166.000	1,707 56	2,847 76	(1,140.20)	
	08/06/09	05/25/10	26 000	267 45	494 89	(227 44)	
	08/06/09	05/26/10	99 000	1,030 59	1,884 40	(853 81)	
	11/03/09	05/26/10	112 000	1,165 92	1,893 64	(727 72)	
	02/10/10	05/26/10	46 000	478 86	699 37	(220 51)	
	03/26/10	05/26/10	69 000	718 29	1,081 23	(362 94)	
DELL INC	02/04/08	03/11/10	74 000	1,046 12	1,481 13	(435 01)	
	02/13/08	03/11/10	231 000	3,265 58	4,671 77	(1,406 19)	
	02/29/08	03/11/10	193 000	2,728 39	3,944 07	(1,215 68)	
	03/03/08	03/11/10	56 000	791 66	1,115 51	(323 85)	
	03/26/08	03/11/10	169 000	2,389.11	3,405 25	(1,016 14)	
	04/04/08	03/11/10	185 000	2,615 29	3,633 84	(1,018 55)	
	04/24/08	03/11/10	244 000	3,449 36	4,691 73	(1,242 37)	
	05/20/08	03/11/10	162 000	2,290 15	3,362 02	(1,071.87)	
	05/20/08	09/28/10	10 000	125 82	207.53	(81.71)	
	06/16/08	09/28/10	76 000	956 22	1,852 73	(896 51)	
	06/26/08	09/28/10	79 000	993 96	1,798 04	(804 08)	
	09/17/08	09/28/10	738 000	9,285 35	11,785 05	(2,499 70)	
	03/17/09	09/28/10	676 000	8,505 28	6,177 15	2,328 13	
	06/23/09	09/28/10	22 000	276 80	284 24	(7.44)	
	08/12/10	09/28/10	56.000	704 58	671.01	33 57	
DEVON ENERGY CORP NEW	06/04/09	03/11/10	70.000	5,042.56	4,549 75	492.81	
	06/08/09	03/11/10	43 000	3,097 57	2,747 02	350 55	
	06/09/09	03/11/10	10.000	720 37	635.53	84 84	
	06/10/09	03/11/10	29 000	2,089 06	1,847.62	241 44	
	06/16/09	03/11/10	23 000	1,656 84	1,482 93	173 91	
	06/17/09	03/11/10	18.000	1,296.66	1,106.81	189.85	
	06/17/09	03/11/10	11.000	792 40	677 34	115 06	
	06/18/09	03/11/10	19 000	1,368 69	1,172 90	195 79	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/19/09	03/11/10	13 000	936 48	771 40	165 08	
	06/22/09	03/11/10	8 000	576 29	452 71	123 58	
	06/23/09	03/11/10	35 000	2,521.28	1,973 45	547 83	
	06/23/09	09/28/10	3.000	189 63	169 15	20 48	
	06/25/09	09/28/10	14 000	884 95	801 39	83.56	
	06/26/09	09/28/10	18.000	1,137 80	996.19	141.61	
	06/29/09	09/28/10	37 000	2,338.80	2,079 40	259 40	
	07/01/09	09/28/10	16 000	1,011 37	894 39	116 98	
	07/06/09	09/28/10	4 000	252 84	202 27	50.57	
	07/17/09	09/28/10	46.000	2,907.70	2,568 84	338 86	
	07/22/09	09/28/10	7 000	442 48	398 55	43 93	
	08/06/09	09/28/10	25 000	1,580 27	1,571 88	8 39	
	08/25/09	09/28/10	9 000	568 90	566.23	2.67	
	09/17/09	09/28/10	39 000	2,465 23	2,778 67	(313 44)	
	09/23/09	09/28/10	12.000	758.53	855 58	(97.05)	
	10/02/09	09/28/10	40.000	2,528.44	2,572 38	(43.94)	
	10/15/09	09/28/10	25.000	1,580 27	1,779 93	(199.66)	
	11/19/09	09/28/10	44 000	2,781 28	3,089.24	(307 96)	
	03/26/10	09/28/10	7 000	442 48	438 40	4 08	
	04/05/10	09/28/10	21 000	1,327 43	1,408 65	(81 22)	
	05/04/10	09/28/10	28 000	1,769 91	1,851 37	(81 46)	
ENSCO INTL LTD SPON ADR NEW	10/20/09	03/11/10	67 000	3,037 85	3,149 72	(111 87)	
	10/22/09	03/11/10	68 000	3,083.19	3,309 13	(225.94)	
	10/27/09	03/11/10	41 000	1,858 98	1,995 01	(136.03)	
	10/28/09	03/11/10	38 000	1,722 96	1,769 32	(46 36)	
	11/02/09	03/11/10	82 000	3,717.96	3,822.98	(105 02)	
	11/09/09	03/11/10	42 000	1,904 32	2,000 43	(96.11)	
	11/10/09	03/11/10	44 000	1,995 00	2,016 35	(21 35)	
	11/17/09	03/11/10	59 000	2,675 12	2,767 92	(92 80)	
ENSCO PLC SPON ADR	11/17/09	09/28/10	19.000	840 09	891 36	(51 27)	
	11/23/09	09/28/10	36 000	1,591 75	1,650 68	(58 93)	
	12/09/09	09/28/10	47 000	2,078 12	1,933 41	144 71	
	01/05/10	09/28/10	18 000	795 87	777 40	18 47	
	01/21/10	09/28/10	65 000	2,873 99	2,826 73	47 26	
	01/22/10	09/28/10	40 000	1,768 61	1,684 87	83 74	
	01/27/10	09/28/10	33.000	1,459.10	1,326 64	132 46	
	02/03/10	09/28/10	26 000	1,149 60	1,078 24	71 36	
	02/08/10	09/28/10	45 000	1,989 69	1,745 31	244 38	

CONTINUED

Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/18/10	09/28/10	31 000	1,370 67	1,310 72	59 95	
	02/23/10	09/28/10	36 000	1,591 75	1,529 13	62 62	
	02/25/10	09/28/10	79 000	3,493 00	3,460 63	32 37	
	03/23/10	09/28/10	16 000	707 44	709 05	(1 61)	
	03/26/10	09/28/10	10 000	442 15	426.58	15.57	
	05/04/10	09/28/10	56 000	2,476.05	2,595 10	(119.05)	
FLEXTRONICS INTL LTD	11/13/06	03/11/10	460 000	3,416 19	5,155.80	(1,739 61)	
	04/05/07	03/11/10	399 000	2,963 18	4,038 23	(1,075 05)	
	10/25/07	03/11/10	415 000	3,082.00	4,808 48	(1,726 48)	
	01/09/08	03/11/10	1,300.000	9,654.46	14,033 50	(4,379 04)	
	03/26/08	03/11/10	135 000	1,002 58	1,321 07	(318 49)	
	03/26/08	09/28/10	160 000	929 81	1,565 71	(635 90)	
	05/02/08	09/28/10	883 000	5,131 38	9,642 54	(4,511 16)	
	06/16/08	09/28/10	151 000	877 51	1,653 21	(775.70)	
	05/05/09	09/28/10	1,218 000	7,078 16	4,974 68	2,103 48	
	06/25/09	09/28/10	878 000	5,102 32	3,749 41	1,352 91	
GAP INC	07/25/07	03/11/10	8 000	180.91	141.72	39 19	
	09/19/07	03/11/10	73 000	1,650 83	1,375 32	275 51	
	09/28/07	03/11/10	367 000	8,299 38	6,785 72	1,513 66	
	01/24/08	03/11/10	386.000	8,729.04	7,034.50	1,694.54	
	04/09/08	03/11/10	224 000	5,065 56	4,235 03	830 53	
	04/14/08	03/11/10	36 000	814 11	666 16	147 95	
	04/14/08	05/03/10	77.000	1,977 70	1,424 84	552 86	
	04/14/08	09/28/10	143 000	2,645.58	2,646 13	(0 55)	
	05/05/08	09/28/10	292 000	5,402 17	5,371 75	30 42	
	05/29/08	09/28/10	153 000	2,830 59	2,786.34	44.25	
	06/16/08	09/28/10	65.000	1,202 54	1,168.70	33.84	
	07/15/08	09/28/10	272 000	5,032 16	4,218 94	813 22	
	07/09/09	09/28/10	177 000	3,274 60	2,651 09	623 51	
	07/10/09	09/28/10	107.000	1,979.56	1,610 33	369.23	
GENERAL ELECTRIC CO	09/14/07	03/11/10	227.000	3,738 44	9,156 16	(5,417 72)	
	09/28/07	03/11/10	439 000	7,229 84	18,167 01	(10,937 17)	
	10/23/07	03/11/10	202 000	3,326 72	8,133.13	(4,806 41)	
	11/05/07	03/11/10	118 000	1,943 33	4,760.12	(2,816 79)	
	01/10/08	03/11/10	63 000	1,037.54	2,237 99	(1,200 45)	
	01/10/08	09/28/10	234 000	3,794 01	8,312 52	(4,518.51)	
	05/16/08	09/28/10	161 000	2,610 41	5,168 10	(2,557 69)	
	06/16/08	09/28/10	89.000	1,443 02	2,586.16	(1,143 14)	

CONTINUED



Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/14/09	09/28/10	273 000	4,426 35	3,876 63	549 72	
	02/23/09	09/28/10	175 000	2,837 40	1,561 00	1,276 40	
	03/12/09	09/28/10	320 000	5,188 39	2,738 66	2,449.73	
	03/26/10	09/28/10	131 000	2,124.00	2,395.99	(271 99)	
	04/15/10	09/28/10	119 000	1,929 43	2,329 67	(400 24)	
GENZYME CORP	05/26/10	07/26/10	20.000	1,336.26	1,001.93	334 33	
	05/26/10	07/27/10	29 000	1,947.19	1,452.80	494 39	
	05/26/10	07/29/10	8 000	560 93	400 77	160 16	
	05/26/10	08/09/10	11.000	754 17	551 06	203 11	
	06/01/10	09/17/10	9 000	632.82	440.43	192 39	
	06/01/10	09/20/10	15 000	1,055 98	734 04	321 94	
	06/07/10	09/20/10	19 000	1,337 57	919 09	418 48	
	06/07/10	09/23/10	7 000	498 30	338 61	159 69	
	06/11/10	09/23/10	21 000	1,494.90	1,022 97	471 93	
	06/14/10	09/23/10	29 000	2,064.38	1,440.83	623 55	
	06/18/10	09/23/10	13 000	925 41	682.05	243 36	
	06/18/10	09/24/10	5 000	357 56	262.33	95 23	
	06/25/10	09/24/10	22 000	1,573 28	1,183 54	389 74	
H & R BLOCK INC	05/14/09	03/11/10	177 000	2,988 11	2,461 20	526 91	
	05/19/09	03/11/10	127.000	2,144.01	1,828.08	315.93	
	05/20/09	03/11/10	132 000	2,228 42	1,907 80	320 62	
	05/22/09	03/11/10	78 000	1,316 79	1,118 76	198 03	
	05/27/09	03/11/10	73 000	1,232 38	1,030 10	202 28	
	06/17/09	03/11/10	4 000	67 53	61 87	5 66	
	06/17/09	04/12/10	149 000	2,748 41	2,304 55	443 86	
	06/24/09	04/12/10	96 000	1,770.78	1,452 38	318 40	
	06/24/09	04/21/10	97.000	1,726 24	1,467 50	258.74	
	08/10/09	04/21/10	52 000	925 40	886 59	38 81	
	08/10/09	04/23/10	21 000	374 00	358 05	15 95	
	02/01/10	04/23/10	39.000	694 57	839 46	(144 89)	
	02/09/10	04/23/10	13 000	231 52	274 69	(43.17)	
	02/09/10	04/27/10	22.000	404 13	464.85	(60 72)	
	03/09/10	04/27/10	217.000	3,986 20	3,628.83	357 37	
HEWLETT PACKARD	04/05/07	03/11/10	38 000	1,970 92	1,586 12	384.80	
	06/16/08	03/11/10	26 000	1,348 52	1,245 61	102 91	
	09/30/08	03/11/10	24.000	1,244 79	1,090.52	154 27	
	11/21/08	03/11/10	93.000	4,823 57	3,071.73	1,751 84	
	12/19/08	03/11/10	28 000	1,452 26	979.41	472 85	

CONTINUED

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/19/08	04/23/10	55 000	2,942 79	1,923 84	1,018 95	
	12/19/08	04/27/10	24 000	1,283 11	839 49	443 62	
	12/19/08	05/05/10	24 000	1,219 10	839.49	379 61	
	12/19/08	05/10/10	2 000	98 85	69 96	28.89	
	06/23/09	05/10/10	98 000	4,843 79	3,676.98	1,166 81	
	07/01/09	05/10/10	47 000	2,323 04	1,853 21	469 83	
HOLOGIC INC	05/02/08	03/11/10	71 000	1,385 10	1,719 48	(334 38)	
	05/29/08	03/11/10	170 000	3,316 44	4,104 41	(787 97)	
	06/04/08	03/11/10	106.000	2,067.90	2,576 11	(508 21)	
	06/09/08	03/11/10	122 000	2,380 03	2,771 02	(390 99)	
	06/16/08	03/11/10	69 000	1,346 08	1,619 98	(273 90)	
	06/23/08	03/11/10	134 000	2,614 13	3,071 88	(457 75)	
	06/25/08	03/11/10	171 000	3,335 94	3,890 32	(554 38)	
	07/01/08	03/11/10	89 000	1,736 25	1,969 56	(233 31)	
	08/08/08	03/11/10	137.000	2,672 66	2,820 20	(147 54)	
	08/08/08	09/22/10	46.000	721 27	946 93	(225 66)	
	08/08/08	09/28/10	17.000	273 03	349.95	(76.92)	
	09/17/08	09/28/10	181 000	2,906 97	3,472 50	(565 53)	
	09/26/08	09/28/10	153 000	2,457 28	3,050 22	(592 94)	
	05/06/09	09/28/10	379.000	6,086.98	4,731 32	1,355 66	
	06/16/09	09/28/10	362 000	5,813 95	4,937 39	876 56	
	06/25/09	09/28/10	56 000	899 40	795 23	104 17	
	10/14/09	09/28/10	133.000	2,136 06	2,242 45	(106 39)	
	04/15/10	09/28/10	28.000	449.70	513 01	(63 31)	
HOME DEPOT INC	03/26/08	03/11/10	204 000	6,561 74	5,740 97	820 77	
	06/04/08	03/11/10	149.000	4,792.64	4,030 33	762 31	
	06/11/08	03/11/10	139.000	4,470.99	3,705 18	765 81	
	06/16/08	03/11/10	45 000	1,447 44	1,243 26	204 18	
	10/09/08	03/11/10	72 000	2,315 91	1,502 27	813 64	
	10/15/08	03/11/10	157.000	5,049 96	3,207 21	1,842 75	
	10/15/08	09/28/10	27.000	850 84	551 56	299 28	
	10/16/08	09/28/10	44 000	1,386 55	857 28	529 27	
	10/23/08	09/28/10	246 000	7,752 07	4,544.14	3,207 93	
	03/17/09	09/28/10	382 000	12,037.76	8,120.10	3,917 66	
	07/01/09	09/28/10	154 000	4,852 92	3,647 88	1,205 04	
	07/22/09	09/28/10	95.000	2,993 68	2,353.30	640 38	
	08/19/09	09/28/10	35 000	1,102.94	930.95	171 99	
	11/17/09	09/28/10	30 000	945 37	801 87	143 50	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/07/10	09/28/10	42 000	1,323.52	1,416.09	(92.57)	
	06/28/10	09/28/10	1 000	31.51	29.66	1.85	
HONEYWELL INTERNATIONAL INC	09/19/02	03/11/10	567.000	24,067.93	13,218.19	10,849.74	A
	09/19/02	09/28/10	190 000	8,285.30	4,429.38	3,855.92	A
	09/15/06	09/28/10	105 000	4,578.72	4,176.90	401.82	
	04/18/07	09/28/10	129.000	5,625.28	6,191.08	(565.80)	
	01/14/09	09/28/10	103 000	4,491.51	3,326.90	1,164.61	
	06/23/09	09/28/10	28 000	1,220.99	883.61	337.38	
	07/28/09	09/28/10	36 000	1,569.85	1,228.75	341.10	
	12/16/09	09/28/10	57.000	2,485.59	2,331.39	154.20	
	01/29/10	09/28/10	49 000	2,136.74	1,901.88	234.86	
	06/28/10	09/28/10	14 000	610.50	578.54	31.96	
INTEL CORP	09/17/08	03/11/10	66.000	1,397.67	1,258.20	139.47	
	09/24/08	03/11/10	658.000	13,934.35	12,359.08	1,575.27	
	09/26/08	03/11/10	379 000	8,026.02	7,158.40	867.62	
	09/26/08	09/28/10	149 000	2,858.20	2,814.25	43.95	
	10/08/08	09/28/10	287 000	5,505.40	4,764.77	740.63	
	01/07/09	09/28/10	269 000	5,160.11	3,911.91	1,248.20	
	01/26/09	09/28/10	172 000	3,299.40	2,325.34	974.06	
	04/15/09	09/28/10	90 000	1,726.43	1,380.23	346.20	
	04/16/09	09/28/10	182 000	3,491.23	2,875.02	616.21	
	06/23/09	09/28/10	173 000	3,318.59	2,757.62	560.97	
	08/10/10	09/28/10	84 000	1,611.34	1,667.53	(56.19)	
INTL BUSINESS MACHINES CORP	01/17/06	02/16/10	15 000	1,867.47	1,242.85	624.62	A
	01/17/06	03/11/10	73 000	9,308.11	6,048.52	3,259.59	A
	07/28/06	03/11/10	54.000	6,885.45	4,143.96	2,741.49	
	09/15/06	03/11/10	30 000	3,825.25	2,494.20	1,331.05	
	09/25/06	03/11/10	73 000	9,308.11	5,965.78	3,342.33	
	11/13/06	03/11/10	24.000	3,060.20	2,215.13	845.07	
	11/13/06	09/24/10	9 000	1,200.43	830.67	369.76	
	11/13/06	09/28/10	29.000	3,887.38	2,676.62	1,210.76	
	11/16/06	09/28/10	48 000	6,434.29	4,457.52	1,976.77	
	01/26/07	09/28/10	85 000	11,394.06	8,282.31	3,111.75	
	04/18/07	09/28/10	12.000	1,608.57	1,134.97	473.60	
	08/01/07	09/28/10	28 000	3,753.34	3,125.59	627.75	
	09/28/07	09/28/10	23 000	3,083.10	2,701.17	381.93	
	11/14/07	09/28/10	50.000	6,702.39	5,230.35	1,472.04	
	12/03/07	09/28/10	9 000	1,206.43	954.09	252.34	

CONTINUED

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/16/08	09/28/10	22 000	2,949 05	2,790.92	158 13	
JPMORGAN CHASE & CO	07/28/06	03/11/10	730 000	31,374 20	32,850 00	(1,475 80)	
	09/15/06	03/11/10	120 000	5,157 40	5,654 40	(497 00)	
	01/26/07	03/11/10	5 000	214 89	248.18	(33.29)	
	01/26/07	04/14/10	47 000	2,217 64	2,332 85	(115 21)	
	01/26/07	09/28/10	63.000	2,453 43	3,127 01	(673 58)	
	02/09/07	09/28/10	171.000	6,659 31	8,619 80	(1,960 49)	
	04/02/07	09/28/10	92 000	3,582 79	4,412.10	(829 31)	
	06/09/08	09/28/10	196.000	7,632 89	7,559 11	73 78	
	06/16/08	09/28/10	73.000	2,842 86	2,927 88	(85 02)	
	08/26/08	09/28/10	140 000	5,452 07	5,122 64	329 43	
	09/23/08	09/28/10	109 000	4,244 82	4,561 60	(316 78)	
	01/25/10	09/28/10	191 000	7,438 18	7,492.95	(54.77)	
KIMBERLY CLARK CORP	09/08/06	01/13/10	7 000	441 47	448 19	(6 72)	
	09/08/06	01/22/10	41.000	2,484.81	2,625 10	(140 29)	
	09/08/06	03/11/10	197.000	11,752 26	12,613 30	(861 04)	
	09/25/06	03/11/10	166 000	9,902 92	10,840 30	(937.38)	
	01/26/07	03/11/10	54 000	3,221 43	3,691 53	(470 10)	
	01/26/07	03/23/10	16 000	1,008 14	1,093 79	(85 65)	
	01/26/07	07/26/10	35.000	2,237 16	2,392.66	(155 50)	
	01/26/07	09/28/10	15 000	970 95	1,025 42	(54 47)	
	04/18/07	09/28/10	92 000	5,955 14	6,581 77	(626 63)	
	01/28/08	09/28/10	167 000	10,809 88	10,685 91	123.97	
	06/16/08	09/28/10	46 000	2,977 57	2,852 37	125 20	
	07/15/08	09/28/10	146 000	9,450 55	8,115 48	1,335.07	
KRAFT FOODS INC CL A	07/28/06	03/11/10	533 000	15,619 90	17,336 73	(1,716 83)	
	02/06/07	03/11/10	410 000	12,015 31	13,849.02	(1,833.71)	
	02/12/07	03/11/10	22 000	644 72	755 04	(110.32)	
	02/12/07	09/28/10	421 000	13,181 58	14,448 64	(1,267 06)	
	04/02/07	09/28/10	545 000	17,064 04	16,795 81	268 23	
	06/16/08	09/28/10	45 000	1,408 96	1,364 76	44 20	
	09/09/09	09/28/10	30 000	939 31	802 50	136 81	
	09/15/09	09/28/10	95.000	2,974 47	2,481.10	493 37	
	09/30/09	09/28/10	72.000	2,254 33	1,884 38	369.95	
LENNAR CORPORATION	10/30/08	03/11/10	468.000	7,775.11	3,287 94	4,487 17	
	11/03/08	03/11/10	175.000	2,907 36	1,378.39	1,528.97	
	11/21/08	03/11/10	33 000	548 24	114.15	434 09	
	12/23/08	03/11/10	291 000	4,834 52	2,473 97	2,360 55	

CONTINUED



Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/26/08	03/11/10	48 000	797 45	403 67	393 78	
	01/13/09	03/11/10	44 000	730 99	369 65	361 34	
	01/13/09	03/26/10	96 000	1,784 92	806.51	978 41	
	01/13/09	04/15/10	84 000	1,507.34	705 69	801 65	
	01/13/09	04/26/10	33 000	668 66	277 24	391 42	
	01/13/09	09/28/10	57,000	869 86	478.86	391 00	
	01/15/09	09/28/10	182,000	2,777.44	1,460.95	1,316 49	
	02/02/09	09/28/10	50,000	763 03	418 32	344 71	
	02/23/09	09/28/10	9 000	137 35	55 07	82.28	
	06/15/09	09/28/10	422 000	6,439.99	3,273.58	3,166 41	
	06/23/09	09/28/10	214 000	3,265 78	1,644 08	1,621 70	
	07/10/09	09/28/10	8 000	122 09	66 38	55 71	
	09/24/09	09/28/10	147 000	2,243.31	2,182 16	61 15	
	04/01/10	09/28/10	34 000	518 86	597 01	(78 15)	
	06/04/10	09/28/10	46 000	701 99	715.55	(13 56)	
	06/25/10	09/28/10	64,000	976 68	919.72	56 96	
	06/30/10	09/28/10	162 000	2,472 22	2,302.83	169 39	
	08/25/10	09/28/10	96 000	1,465 02	1,255 44	209 58	
MARATHON OIL CO	02/04/09	03/11/10	72 000	2,272 59	1,937 67	334 92	
	02/06/09	03/11/10	67 000	2,114 77	1,788 52	326.25	
	02/06/09	03/11/10	38 000	1,199 42	1,024.02	175 40	
	02/11/09	03/11/10	78 000	2,461 97	2,069 12	392 85	
	02/12/09	03/11/10	88,000	2,777.60	2,357.98	419 62	
	02/19/09	03/11/10	46 000	1,451 93	1,159 08	292 85	
	02/23/09	03/11/10	31 000	978 47	734 53	243 94	
	02/25/09	03/11/10	1,000	31 56	24.47	7.09	
	03/04/09	03/11/10	53 000	1,672 88	1,164 13	508.75	
	03/05/09	03/11/10	19 000	599 12	409 63	189.49	
	03/05/09	03/11/10	9 000	284 07	194 03	90 04	
	03/11/09	03/11/10	72,000	2,270 35	1,624 27	646 08	
	03/13/09	03/11/10	1 000	31.53	23.12	8.41	
	03/13/09	03/18/10	33 000	1,053 80	762 94	290 86	
	03/24/09	03/18/10	82 000	2,618 54	2,190 04	428 50	
	04/13/09	03/18/10	8 000	255 47	227 56	27.91	
	04/13/09	03/26/10	40 000	1,236.70	1,137 78	98 92	
	04/13/09	03/26/10	12,000	373 29	341 33	31 96	
	04/13/09	04/01/10	35,000	1,125 02	995 55	129 47	
	04/13/09	04/05/10	12 000	388 32	341 33	46 99	

CONTINUED

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/14/09	04/05/10	39 000	1,262 04	1,109 92	152 12	
	04/14/09	04/13/10	17 000	544 29	483.81	60 48	
	04/21/09	04/13/10	54 000	1,728.91	1,549.23	179 68	
	04/21/09	04/16/10	2 000	63 82	57.38	6.44	
	06/23/09	04/16/10	46.000	1,467 76	1,325 26	142 50	
	06/26/09	04/16/10	75 000	2,393 09	2,192.86	200.23	
	06/29/09	04/16/10	28 000	893 42	836.41	57.01	
	07/01/09	04/16/10	63 000	2,010 19	1,928 95	81 24	
	07/10/09	04/16/10	59 000	1,882.56	1,676 02	206.54	
	08/07/09	04/16/10	24 000	765.79	737.78	28.01	
	10/15/09	04/16/10	71 000	2,265 46	2,460 68	(195 22)	
MATTEL INC	07/28/06	02/05/10	102 000	2,039 24	1,793 64	245 60	
	07/28/06	02/08/10	312.000	6,388 42	5,486 43	901 99	
	07/28/06	02/09/10	125 000	2,530.84	2,198 09	332.75	
	07/28/06	02/10/10	98 000	1,985 95	1,723.30	262 65	
	07/28/06	02/11/10	40 000	819 68	703 39	116 29	
	07/28/06	02/12/10	84.000	1,758 92	1,477 11	281 81	
	07/28/06	02/16/10	100 000	2,124 22	1,758 47	365 75	
	09/15/06	02/16/10	92 000	1,954 28	1,752 60	201 68	
	09/15/06	02/17/10	8 000	172 69	152.40	20.29	
	09/28/07	02/17/10	86 000	1,856 37	2,030 73	(174 36)	
	09/28/07	02/19/10	114 000	2,491 58	2,691 89	(200 31)	
	09/28/07	02/22/10	19 000	411 90	448.65	(36 75)	
	01/10/08	02/22/10	54.000	1,170 65	930 72	239 93	
	01/10/08	02/23/10	105 000	2,271 65	1,809 74	461 91	
	01/10/08	03/01/10	249 000	5,469 84	4,291 66	1,178.18	
	01/10/08	03/05/10	28 000	628 69	482.60	146 09	
	06/16/08	03/05/10	84 000	1,886 06	1,728 55	157 51	
	06/16/08	03/08/10	9 000	201 31	185 20	16 11	
	06/18/08	03/08/10	69.000	1,543 39	1,325 08	218.31	
	10/15/08	03/08/10	216 000	4,831.49	3,046 10	1,785.39	
	10/15/08	03/11/10	175 000	3,978 03	2,467 90	1,510 13	
	07/01/09	03/11/10	45.000	1,022 92	735.09	287 83	
	07/01/09	04/13/10	81 000	1,899 47	1,323.17	576 30	
MBIA INC	08/13/09	03/11/10	916 000	5,452 60	4,922 31	530 29	
	08/18/09	03/11/10	380 000	2,262 00	1,972 31	289.69	
	08/26/09	03/11/10	200 000	1,190.53	1,131.18	59 35	
	09/29/09	03/11/10	66 000	392 87	518 63	(125 76)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	09/30/09	03/11/10	100 000	595 26	773 48	(178 22)	
	10/14/09	03/11/10	37 000	220 25	227 74	(7 49)	
	10/14/09	04/09/10	150 000	1,158.88	923 27	235.61	
	10/14/09	08/02/10	89 000	794.54	547 80	246 74	
	10/16/09	08/02/10	8.000	71 42	44.70	26 72	
	10/16/09	08/11/10	152.000	1,448 67	849.30	599 37	
	10/16/09	09/28/10	20.000	213 42	111.75	101 67	
	10/19/09	09/28/10	245 000	2,614 35	1,372 37	1,241 98	
	10/30/09	09/28/10	245 000	2,614 35	1,002.10	1,612 25	
	11/10/09	09/28/10	448.000	4,780.53	1,739.72	3,040 81	
	11/25/09	09/28/10	267 000	2,849 11	974 55	1,874 56	
	12/07/09	09/28/10	410 000	4,375 04	1,544 18	2,830 86	
MEADWESTVACO CORP	07/28/06	03/11/10	790 000	19,996.46	20,721 70	(725.24)	
	07/28/06	04/28/10	40.000	1,083 76	1,049.20	34 56	
	07/28/06	09/28/10	59 000	1,423.76	1,547 57	(123.81)	
	09/25/06	09/28/10	499 000	12,041 66	13,370 85	(1,329.19)	
	11/16/06	09/28/10	281 000	6,780 97	8,102.89	(1,321 92)	
	06/16/08	09/28/10	71 000	1,713 34	1,802.55	(89 21)	
MORGAN STANLEY	12/15/09	03/11/10	217 000	6,471 62	6,500 43	(28 81)	
	12/16/09	03/11/10	75 000	2,236.73	2,265 08	(28 35)	
	12/17/09	03/11/10	68 000	2,027 97	2,007 89	20 08	
	12/18/09	03/11/10	85 000	2,534 96	2,472 66	62 30	
	12/22/09	03/11/10	102 000	3,041.96	3,041.61	0.35	
	12/24/09	03/11/10	21 000	626.29	621 47	4.82	
	12/24/09	09/28/10	72 000	1,766 14	2,130 74	(364 60)	
	12/28/09	09/28/10	75 000	1,839 73	2,204 90	(365 17)	
	12/31/09	09/28/10	84 000	2,060 49	2,482 19	(421.70)	
	01/13/10	09/28/10	72 000	1,766 14	2,254 38	(488 24)	
	01/15/10	09/28/10	39 000	956 66	1,174 85	(218 19)	
	01/21/10	09/28/10	126 000	3,090.74	3,686 68	(595 94)	
	01/22/10	09/28/10	16.000	392 47	452.07	(59.60)	
	01/25/10	09/28/10	55.000	1,349 13	1,536 08	(186 95)	
	01/25/10	09/28/10	39.000	956 66	1,093.11	(136 45)	
	01/26/10	09/28/10	54 000	1,324 60	1,509 70	(185.10)	
	01/27/10	09/28/10	36 000	883 07	977 68	(94 61)	
	01/28/10	09/28/10	40.000	981 19	1,106.20	(125.01)	
	01/29/10	09/28/10	2 000	49.06	54 72	(5 66)	
	03/26/10	09/28/10	52 000	1,275 54	1,511 79	(236 25)	

CONTINUED

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/27/10	09/28/10	31 000	760 42	945.04	(184 62)	
	04/28/10	09/28/10	6 000	147 18	182 29	(35 11)	
	05/06/10	09/28/10	47 000	1,152 89	1,341.36	(188 47)	
	05/07/10	09/28/10	57.000	1,398 19	1,580.36	(182 17)	
	05/10/10	09/28/10	30.000	735.89	863.18	(127.29)	
	05/12/10	09/28/10	28.000	686.83	769.92	(83.09)	
	06/04/10	09/28/10	36 000	883 07	946 46	(63 39)	
MOTOROLA INC	12/27/07	03/11/10	755 000	5,309 62	12,428 43	(7,118 81)	
	01/09/08	03/11/10	260 000	1,828 48	3,843.63	(2,015.15)	
	01/24/08	03/11/10	601.000	4,226 60	6,068.00	(1,841 40)	
	03/26/08	03/11/10	203 000	1,427 62	1,997 66	(570 04)	
	03/26/08	09/28/10	499 000	4,201 51	4,910 51	(709 00)	
	09/12/08	09/28/10	592.000	4,984 56	4,859 02	125 54	
	10/15/08	09/28/10	726.000	6,112 82	3,888.02	2,224 80	
	06/24/09	09/28/10	380 000	3,199 55	2,394 00	805.55	
	07/01/09	09/28/10	52 000	437.83	337 99	99 84	
	01/25/10	09/28/10	291.000	2,450 18	2,151 19	298 99	
	03/26/10	09/28/10	83 000	698 85	599 26	99 59	
	04/01/10	09/28/10	183 000	1,540 83	1,303 80	237 03	
PFIZER INC	10/25/06	03/11/10	805 000	13,909 34	21,860.98	(7,951 64)	
	11/16/06	03/11/10	492 000	8,501 11	13,128 87	(4,627 76)	
	03/12/07	03/11/10	238 000	4,112 33	6,018 38	(1,906 05)	
	03/12/07	09/28/10	565 000	9,708 40	14,287 32	(4,578 92)	
	04/02/07	09/28/10	226 000	3,883 36	5,766 07	(1,882 71)	
	04/23/07	09/28/10	427 000	7,337 15	11,371 10	(4,033 95)	
	07/20/07	09/28/10	74 000	1,271.54	1,853 85	(582 31)	
	01/09/08	09/28/10	302.000	5,189 27	7,165 77	(1,976.50)	
	06/16/08	09/28/10	187 000	3,213 22	3,332 04	(118 82)	
	07/01/09	09/28/10	93 000	1,598 02	1,378 26	219 76	
	06/28/10	09/28/10	146 000	2,508.72	2,130 52	378 20	
QWEST COMMUNICATIONS INTL INC	07/28/06	03/11/10	5,574 000	26,692 99	44,480 52	(17,787 53)	
	07/28/06	03/26/10	292 000	1,529 30	2,330 16	(800 86)	
	07/28/06	04/26/10	278.000	1,465 50	2,218.44	(752.94)	
	07/28/06	06/04/10	226.000	1,186.85	1,803.48	(616 63)	
	07/28/06	06/15/10	121 000	642.94	965 58	(322 64)	
	07/28/06	06/23/10	1,124.000	5,968.67	8,969 52	(3,000 85)	
	07/28/06	06/25/10	922.000	4,875.08	7,357.56	(2,482.48)	
	09/15/06	06/25/10	19 000	100 46	165 87	(65 41)	

CONTINUED



Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
SARA LEE CORP	09/15/06	06/28/10	116 000	618 28	1,012 68	(394 40)	
	12/21/06	06/28/10	415 000	2,211 95	3,414 99	(1,203 04)	
	01/26/07	06/28/10	360.000	1,918 80	3,007 66	(1,088 86)	
	03/12/07	06/28/10	154.000	820 82	1,341 34	(520 52)	
	11/02/07	06/28/10	536 000	2,856 88	3,779 07	(922 19)	
	11/02/07	07/16/10	321 000	1,746 72	2,263 21	(516.49)	
	11/05/07	07/16/10	1,102.000	5,996 54	7,674 33	(1,677.79)	
	06/16/08	07/16/10	491 000	2,671 78	2,071 63	600 15	
	06/02/08	03/11/10	469.000	6,517 99	6,406 63	111 36	
	06/04/08	03/11/10	210 000	2,918.50	2,848.29	70.21	
	06/16/08	03/11/10	46 000	639 29	592 85	46 44	
	09/12/08	03/11/10	122 000	1,695 51	1,730 55	(35 04)	
	09/12/08	05/17/10	46 000	677.05	652 50	24.55	
	09/12/08	09/28/10	332 000	4,489 76	4,709 35	(219.59)	
	09/23/08	09/28/10	322 000	4,354.52	4,256 13	98.39	
SPRINT NEXTEL CORP	06/26/09	09/28/10	124.000	1,676 90	1,175 52	501 38	
	07/01/09	09/28/10	81 000	1,095.39	811 64	283.75	
	07/01/09	09/29/10	131 000	1,777 56	1,312 64	464 92	
	07/16/10	09/28/10	878 000	3,962 34	4,013 16	(50 82)	
	07/20/10	09/28/10	498 000	2,247.43	2,328.95	(81 52)	
	07/21/10	09/28/10	212 000	956 74	973 12	(16 38)	
	07/26/10	09/28/10	268 000	1,209 46	1,331 93	(122 47)	
	07/27/10	09/28/10	180.000	812 33	881.55	(69 22)	
	07/29/10	09/28/10	308 000	1,389.98	1,452 56	(62 58)	
	08/02/10	09/28/10	398 000	1,796 14	1,861 76	(65 62)	
STATE STREET CORP	08/16/10	09/28/10	243 000	1,096.64	1,059.02	37 62	
	08/26/10	09/28/10	319.000	1,439 62	1,297.53	142 09	
	04/14/10	09/28/10	68 000	2,554 99	3,229 77	(674.78)	
	04/21/10	09/28/10	85 000	3,193 73	3,753 67	(559 94)	
	04/23/10	09/28/10	25 000	939.33	1,111 58	(172 25)	
	04/26/10	09/28/10	1 000	37 57	44 26	(6.69)	
	04/28/10	09/28/10	2 000	75 15	87.09	(11 94)	
	06/14/10	09/28/10	38.000	1,427 79	1,441.94	(14 15)	
	06/28/10	09/28/10	23 000	864.19	815.11	49 08	
	06/30/10	09/28/10	76 000	2,855 57	2,595 13	260 44	
	08/02/10	09/28/10	19 000	713 89	759 85	(45 96)	
	08/20/10	09/28/10	26.000	976 91	958 75	18.16	
	08/30/10	09/28/10	5 000	187 87	176 32	11 55	

CONTINUED

000032 MSADK051

Activity

Active Assets Account
232-049940-171THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
SYMANTEC CORP	04/23/10	09/28/10	383 000	5,829 92	6,574 00	(744 08)	
	04/27/10	09/28/10	83 000	1,263 40	1,410 92	(147 52)	
	04/30/10	09/28/10	35 000	532 76	590 24	(57 48)	
	06/04/10	09/28/10	69 000	1,050 30	999.03	51 27	
	06/28/10	09/28/10	113 000	1,720.06	1,634 23	85.83	
	06/30/10	09/28/10	100.000	1,522 17	1,416 49	105 68	
	08/02/10	09/28/10	54.000	821 97	714 17	107 80	
TENET HEALTHCARE CORP	01/29/07	03/11/10	1,208 000	6,461 99	8,605 55	(2,143 56)	
	03/20/07	03/11/10	188 000	1,005.67	1,223 88	(218 21)	
	12/05/07	03/11/10	1,281.000	6,852 49	6,935.97	(83 48)	
	12/05/07	09/28/10	1,274 000	5,495 30	6,898 07	(1,402 77)	
	03/26/08	09/28/10	779 000	3,360 16	4,104 32	(744 16)	
	06/16/08	09/28/10	542.000	2,337 88	3,045 61	(707 73)	
	11/05/08	09/28/10	699 000	3,015 08	1,753.09	1,261.99	
TEREX CP NEW DEL	08/03/10	09/28/10	161 000	694 46	716 71	(22 25)	
	06/07/10	09/28/10	192 000	4,251 52	3,915 05	336.47	
	06/11/10	09/28/10	61 000	1,350.74	1,258.55	92 19	
	06/21/10	09/28/10	76 000	1,682 89	1,719 27	(36 38)	
	06/22/10	09/28/10	29 000	642 16	639 51	2 65	
	06/28/10	09/28/10	58 000	1,284.31	1,195 41	88 90	
	06/30/10	09/28/10	99 000	2,192 19	1,906 54	285 65	
TEXTRON INC	06/30/10	09/28/10	41 000	907 88	779 12	128 76	
	07/01/10	09/28/10	3.000	66 43	53.24	13.19	
	08/02/10	09/28/10	88.000	1,948 61	1,816 93	131 68	
	08/25/10	09/28/10	74 000	1,638 61	1,367 61	271 00	
	02/05/10	03/11/10	428.000	9,515 29	8,183 23	1,332 06	
	02/05/10	09/28/10	68 000	1,404 95	1,300.14	104 81	
	02/08/10	09/28/10	118 000	2,438 00	2,193 37	244 63	
	02/09/10	09/28/10	92 000	1,900 82	1,746 22	154 60	
	02/10/10	09/28/10	115 000	2,376 02	2,175.01	201 01	
	02/11/10	09/28/10	64 000	1,322.31	1,209 84	112 47	
	02/26/10	09/28/10	68 000	1,404 95	1,319 35	85 60	
	03/15/10	09/28/10	39.000	805 78	852.26	(46 48)	
	03/26/10	09/28/10	69.000	1,425 61	1,518 88	(93 27)	
	05/07/10	09/28/10	64 000	1,322 31	1,419 26	(96 95)	
	05/10/10	09/28/10	72.000	1,487.60	1,586.30	(98 70)	
	05/18/10	09/28/10	47.000	971 07	1,064 00	(92.93)	
	06/03/10	09/28/10	59 000	1,219 00	1,213 22	5 78	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/07/10	09/28/10	28 000	578 51	522 08	56 43	
	06/08/10	09/28/10	60 000	1,239 66	1,132 43	107 23	
	06/15/10	09/28/10	43.000	888 42	857.49	30 93	
	06/25/10	09/28/10	47.000	971 07	893 90	77 17	
	06/28/10	09/28/10	52.000	1,074.37	978 27	96 10	
	07/16/10	09/28/10	83 000	1,714 87	1,464.44	250.43	
	08/20/10	09/28/10	26 000	537 19	463.61	73 58	
TIME WARNER INC NEW	06/15/05	03/11/10	164 000	5,027 12	5,797 70	(770.58)	
	06/16/05	03/11/10	339 000	10,391 43	12,010 88	(1,619.45)	
	09/15/06	03/11/10	78 000	2,390.95	2,805 04	(414.09)	
	03/02/07	03/11/10	85 000	2,605 52	3,606 09	(1,000 57)	
	03/12/07	03/11/10	34 000	1,042 21	1,416 64	(374 43)	
	03/12/07	06/28/10	42.000	1,281 23	1,749.96	(468 73)	
	03/12/07	09/28/10	188 000	5,768 49	7,833 16	(2,064 67)	
	03/20/07	09/28/10	120 000	3,682 02	5,036 73	(1,354.71)	
	05/11/07	09/28/10	53 000	1,626.22	2,406 51	(780.29)	
	06/25/07	09/28/10	304 000	9,327 78	13,799 82	(4,472.04)	
	03/12/08	09/28/10	93 000	2,853 56	2,913 21	(59 65)	
	06/16/08	09/28/10	56 000	1,718 27	1,635.38	82 89	
TRAVELERS COMPANIES INC COM	07/28/06	03/11/10	716 000	38,354.41	32,578.00	5,776 41	
	07/28/06	09/28/10	542.000	28,440 00	24,661 00	3,779 00	
	04/23/07	09/28/10	212 000	11,124 13	11,520 89	(396 76)	
	06/16/08	09/28/10	42 000	2,203 84	2,023 98	179 86	
	06/16/09	09/28/10	34.000	1,784.06	1,445 95	338 11	
	06/23/09	09/28/10	25 000	1,311 81	1,022 46	289.35	
TYCO ELECTRONICS LTD NEW	10/05/07	03/11/10	388 000	10,260 88	14,117 77	(3,856 89)	
	01/09/08	03/11/10	396 000	10,472.44	12,988 01	(2,515 57)	
	03/17/08	03/11/10	82 000	2,168 54	2,518 51	(349 97)	
	06/16/08	03/11/10	52 000	1,375 17	2,043 49	(668 32)	
	06/16/08	09/28/10	7 000	200 48	275 09	(74 61)	
	11/21/08	09/28/10	295 000	8,448 98	4,025.89	4,423 09	
	12/04/08	09/28/10	295 000	8,448 98	4,928 15	3,520 83	
	12/19/08	09/28/10	219 000	6,272.29	3,622 13	2,650 16	
	01/28/09	09/28/10	220 000	6,300.93	3,310.69	2,990.24	
	05/15/09	09/28/10	101 000	2,892 70	1,743.69	1,149.01	
	06/23/09	09/28/10	72.000	2,062.12	1,336 90	725 22	
TYCO INTERNATIONAL LTD NEW	06/25/07	03/11/10	77.000	2,918.88	4,109.20	(1,190.32)	
	11/05/07	03/11/10	286 000	10,841 55	11,781 43	(939 88)	

CONTINUED

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/12/07	03/11/10	101 000	3,828 66	4,143 11	(314 45)	
	01/09/08	03/11/10	169 000	6,406 37	6,253 18	153 19	
	01/09/08	09/28/10	380.000	14,323 36	14,060.41	262 95	
	06/16/08	09/28/10	49.000	1,846.96	2,132 48	(285.52)	
	09/17/08	09/28/10	231 000	8,707 10	9,090 52	(383 42)	
	05/18/09	09/28/10	30 000	1,130 79	791.57	339 22	
	06/23/09	09/28/10	46 000	1,733 88	1,184.90	548 98	
	07/30/09	09/28/10	37.000	1,394 64	1,119 68	274 96	
UNITED STS STL CP (NEW)	11/21/08	01/08/10	8.000	513.96	185 76	328.20	
	11/21/08	01/11/10	41 000	2,615 70	952 02	1,663 68	
	11/25/08	01/11/10	22 000	1,403 54	590 84	812 70	
	11/25/08	01/14/10	20.000	1,261 09	537 13	723 96	
	11/25/08	01/19/10	7.000	448 73	188.00	260 73	
	12/03/08	01/19/10	15 000	961.55	384 44	577 11	
	12/03/08	03/11/10	49.000	2,950 59	1,255.83	1,694 76	
	01/15/09	03/11/10	64.000	3,853 83	1,893 88	1,959 95	
	02/12/09	03/11/10	24.000	1,445.19	720.63	724 56	
	02/23/09	03/11/10	72 000	4,335 56	1,657 51	2,678 05	
	02/25/09	03/11/10	62 000	3,733 40	1,333.91	2,399 49	
	03/24/09	03/11/10	12.000	722.59	288 18	434 41	
	03/24/09	03/18/10	62 000	3,743 99	1,488 95	2,255.04	
	03/24/09	03/26/10	7 000	451 43	168 11	283 32	
	03/24/09	04/05/10	14.000	960 09	336 22	623 87	
	03/30/09	04/05/10	1 000	68 58	21.48	47 10	
	03/30/09	09/28/10	25 000	1,074 28	536 89	537 39	
	04/30/09	09/28/10	48 000	2,062 62	1,245 36	817 26	
	05/04/09	09/28/10	47 000	2,019 65	1,464.92	554 73	
	05/13/09	09/28/10	43 000	1,847.76	1,183 06	664 70	
	05/14/09	09/28/10	38 000	1,632 91	1,038 46	594 45	
	06/23/09	09/28/10	72.000	3,093.93	2,504.13	589 80	
	07/09/09	09/28/10	39 000	1,675.88	1,237 80	438 08	
	11/02/09	09/28/10	29 000	1,246 17	1,031 47	214 70	
	01/26/10	09/28/10	23.000	988 34	1,170 82	(182 48)	
	05/14/10	09/28/10	13.000	558.63	698 27	(139 64)	
	05/20/10	09/28/10	16 000	687 54	747 59	(60 05)	
	05/21/10	09/28/10	20 000	859 43	947 39	(87.96)	
	06/30/10	09/28/10	57.000	2,449.36	2,230.57	218.79	
	07/27/10	09/28/10	5 000	214 86	228 01	(13 15)	

CONTINUED



Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
VALERO ENERGY CP DELA NEW	08/18/08	03/11/10	87 000	1,773 50	2,943 82	(1,170 32)	
	09/03/08	03/11/10	124 000	2,527 74	4,186 69	(1,658 95)	
	09/05/08	03/11/10	77 000	1,569 65	2,527 67	(958.02)	
	09/10/08	03/11/10	76 000	1,549 26	2,289.08	(739.82)	
	09/17/08	03/11/10	86 000	1,753 11	2,697 42	(944.31)	
	09/24/08	03/11/10	158 000	3,220.84	5,343 25	(2,122 41)	
	09/24/08	09/28/10	89 000	1,498 73	3,009.80	(1,511 07)	
	06/04/09	09/28/10	178 000	2,997 47	3,347 36	(349 89)	
	07/01/09	09/28/10	99 000	1,667.13	1,723 59	(56.46)	
	09/09/09	09/28/10	100 000	1,683.97	1,856.00	(172 03)	
	10/23/09	09/28/10	61 000	1,027 22	1,280.20	(252 98)	
	12/09/09	09/28/10	115 000	1,936 57	1,869 76	66 81	
	12/24/09	09/28/10	59 000	993 54	1,001 44	(7.90)	
	01/27/10	09/28/10	57 000	959 86	1,054 53	(94 67)	
	06/28/10	09/28/10	14 000	235 76	259.47	(23 71)	
WASTE MGMT INC (DELA)	07/28/06	03/11/10	396 000	13,224.53	13,741 20	(516 67)	
	07/28/06	09/28/10	137 000	4,823 80	4,753 90	69 90	
	09/15/06	09/28/10	80 000	2,816 82	2,824 80	(7 98)	
	06/16/08	09/28/10	26 000	915 46	998 61	(83 15)	
	09/17/08	09/28/10	145 000	5,105.48	4,904 03	201 45	
	09/10/09	09/28/10	84 000	2,957 66	2,518 19	439 47	
WATSON PHARMACEUTICAL INC	07/28/06	03/11/10	619 000	25,327 17	13,701 19	11,625 98	
	07/28/06	07/29/10	22 000	884 01	486 96	397.05	
	07/28/06	09/28/10	132 000	5,751.47	2,921.74	2,829 73	
	09/15/06	09/28/10	165 000	7,189 34	4,446 75	2,742 59	
	05/11/07	09/28/10	15 000	653 58	465 00	188 58	
	06/25/07	09/28/10	353 000	15,380 83	11,403.35	3,977.48	
	06/16/08	09/28/10	65 000	2,832 16	1,793 87	1,038.29	
YAHOO INC	08/14/09	03/11/10	336 000	5,543 16	5,012 01	531 15	
	08/17/09	03/11/10	131 000	2,161 17	1,913 03	248 14	
	08/20/09	03/11/10	128 000	2,111.68	1,903.36	208 32	
	08/24/09	03/11/10	223 000	3,678 94	3,329 23	349 71	
	08/25/09	03/11/10	40 000	659 90	601.92	57.98	
	08/25/09	09/28/10	17 000	242 62	255.82	(13 20)	
	09/02/09	09/28/10	145 000	2,069 40	2,055 06	14 34	
	10/09/09	09/28/10	17 000	242 62	287.74	(45.12)	
	10/23/09	09/28/10	194 000	2,768 72	3,330.05	(561 33)	
	10/28/09	09/28/10	100 000	1,427.18	1,623 00	(195 82)	

CONTINUED

000032 MSDK051

Activity

Active Assets Account
232-049940-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	11/12/09	09/28/10	152 000	2,169 31	2,448 72	(279 41)	
	11/19/09	09/28/10	20 000	285 44	311 14	(25 70)	
	12/09/09	09/28/10	84 000	1,198 83	1,280.61	(81.78)	
	01/07/10	09/28/10	124 000	1,769 70	2,082 58	(312 88)	
	01/27/10	09/28/10	185 000	2,640 28	3,003 09	(362 81)	
	03/26/10	09/28/10	164 000	2,340 57	2,690 62	(350.05)	
	05/07/10	09/28/10	78.000	1,113.20	1,227 56	(114.36)	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$2,429,364.02	\$2,410,295.34	\$19,068.68	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Active Assets Account
232-049943-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
3M COMPANY	12/17/08	03/11/10	98 000	\$7,931 03	\$5,744.92	\$2,186.11	
	12/17/08	09/28/10	56.000	4,808 08	3,282 81	1,525 27	
	07/01/09	09/28/10	91 000	7,813 13	5,528 41	2,284 72	
	06/09/10	09/28/10	49 000	4,207 07	3,720 02	487 05	
ABBOTT LABORATORIES	05/20/09	03/11/10	402 000	22,265 65	17,490 22	4,775 43	
	05/20/09	09/28/10	12 000	624 35	522.10	102.25	
	07/29/09	09/28/10	195 000	10,145 69	8,866 38	1,279 31	
	09/02/09	09/28/10	209 000	10,874 10	9,425 65	1,448 45	
	03/11/10	09/28/10	200 000	10,405 84	11,039.94	(634.10)	
ACCENTURE PLC IRELAND CL A	01/09/08	02/10/10	199 000	7,952 55	6,659 55	1,293.00	
	01/09/08	03/11/10	40 000	1,674.78	1,338 60	336 18	
	02/06/08	03/11/10	6.000	251 22	203 40	47 82	
	04/02/08	03/11/10	436 000	18,255 08	15,632 43	2,622 65	
	04/02/08	09/28/10	202 000	8,416 39	7,242 55	1,173 84	
	06/27/08	09/28/10	151.000	6,291 46	6,233 28	58 18	
	02/18/09	09/28/10	358 000	14,916 17	11,128 07	3,788 10	
	09/15/10	09/28/10	158 000	6,583 11	6,236 37	346 74	
ACE LTD	09/09/10	09/28/10	123 000	7,089.44	6,824 18	265.26	
AIR PROD & CHEM INC	04/14/10	09/28/10	86.000	7,126 34	6,491 30	635 04	
	04/28/10	09/28/10	85 000	7,043 47	6,581 07	462.40	
ALLSTATE CORP	07/28/06	01/27/10	316 000	9,498 45	18,029 66	(8,531 21)	
	07/28/06	02/03/10	509.000	15,150 85	29,041.45	(13,890.60)	
	08/22/06	02/03/10	20 000	595 32	1,162 24	(566 92)	
	06/26/08	02/03/10	63 000	1,875 25	2,940 84	(1,065 59)	
AON CORP	07/29/09	03/11/10	241 000	9,931 46	9,563 10	368 36	
	07/29/09	05/19/10	134.000	5,417 76	5,317.24	100.52	
	09/09/09	05/19/10	17 000	687 33	723 23	(35 90)	
	09/09/09	06/09/10	218.000	8,318.66	9,274 30	(955.64)	
	07/29/10	09/28/10	322.000	12,703.61	11,800.95	902.66	
APACHE CORP	05/14/08	03/11/10	34 000	3,625 25	4,675 88	(1,050 63)	
	05/28/08	03/11/10	158.000	16,846 74	21,278.84	(4,432 10)	
	06/26/08	03/11/10	6.000	639.75	807 48	(167 73)	
	06/26/08	08/04/10	27 000	2,630 25	3,633 66	(1,003 41)	
	07/30/08	08/04/10	35 000	3,409 59	3,909 03	(499 44)	
	07/30/08	09/28/10	122 000	11,723 69	13,625 77	(1,902 08)	
	10/16/09	09/28/10	114.000	10,954.93	11,699.27	(744.34)	
APOLLO GROUP INC A	09/30/09	03/11/10	83.000	5,231.42	6,059 43	(828.01)	
	09/30/09	05/14/10	124.000	6,576.52	9,052 65	(2,476 13)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049943-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AT&T INC	01/16/08	03/11/10	38 000	968 61	1,454 64	(486 03)	
	02/06/08	03/11/10	601 000	15,319.30	22,218 73	(6,899 43)	
	06/26/08	03/11/10	409 000	10,425 28	13,713.73	(3,288 45)	
	06/26/08	09/28/10	223 000	6,418 50	7,477.17	(1,058 67)	
	08/27/08	09/28/10	900 000	25,904 26	28,115 46	(2,211 20)	
	11/11/09	09/28/10	417 000	12,002 31	11,004.17	998 14	
	01/21/10	09/28/10	19 000	546 87	484.83	62.04	
BANK OF AMERICA CORP	05/14/10	09/28/10	770 000	10,180 77	12,541 22	(2,360 45)	
	05/19/10	09/28/10	377 000	4,984 61	6,080 26	(1,095 65)	
	06/09/10	09/28/10	362 000	4,786 28	5,545 51	(759.23)	
	07/14/10	09/28/10	233 000	3,080 67	3,604 74	(524 07)	
BANK OF NEW YORK MELLON CORP	08/30/06	03/11/10	401 000	11,814 59	14,503 14	(2,688 55)	
	04/09/08	03/11/10	510 000	15,026 04	22,200.25	(7,174 21)	
	04/09/08	09/28/10	5 000	127 76	217.65	(89 89)	
	06/26/08	09/28/10	38 000	970 98	1,494.92	(523.94)	
	10/08/08	09/28/10	671 000	17,145 50	17,398 63	(253 13)	
	10/07/09	09/28/10	275 000	7,026 85	7,824.30	(797 45)	
	02/03/10	09/28/10	339 000	8,662 18	9,753 84	(1,091 66)	
	02/05/10	09/28/10	2 000	51 10	55 06	(3 96)	
	03/31/10	09/28/10	139 000	3,551 75	4,286.41	(734 66)	
BECTON DICKINSON & CO	12/22/09	03/11/10	109 000	8,497 66	8,489 33	8 33	
	12/22/09	09/28/10	20 000	1,485 21	1,557 67	(72 46)	
	01/14/10	09/28/10	133 000	9,876 67	10,206 65	(329 98)	
	01/15/10	09/28/10	2 000	148 52	152.00	(3 48)	
	02/07/07	03/11/10	150 000	11,064 85	11,069 40	(4 55)	
CHEVRON CORP	04/30/08	03/11/10	212 000	15,638 32	20,287 28	(4,648.96)	
	04/30/08	09/28/10	15 000	1,197 52	1,435.42	(237 90)	
	06/26/08	09/28/10	16 000	1,277 35	1,564 64	(287 29)	
	06/27/08	09/28/10	13 000	1,037 85	1,276.99	(239 14)	
	08/06/08	09/28/10	232 000	18,521 64	19,241.87	(720.23)	
	10/28/09	09/28/10	142 000	11,336.52	10,900 30	436 22	
	01/06/10	09/28/10	130 000	10,378 50	10,317.97	60 53	
	06/26/08	03/11/10	223 000	11,440.04	11,160.70	279.34	
	06/26/08	09/28/10	126 000	7,177 57	6,306 05	871 52	
CHUBB CORP	06/27/08	09/28/10	7 000	398 75	351 82	46 93	
	06/24/09	09/28/10	213 000	12,133 51	8,381.21	3,752 30	
	03/19/08	03/11/10	167 000	5,761 42	6,651.79	(890 37)	
CVS CAREMARK CORP	03/19/08	03/24/10	155 000	5,541 71	6,173 82	(632 11)	

CONTINUED

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049943-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DEVON ENERGY CORP NEW	06/26/08	03/24/10	55 000	1,966 41	2,173 05	(206 64)	
	06/27/08	03/24/10	37 000	1,322 86	1,478 89	(156 03)	
	11/19/08	01/06/10	65 000	4,948.67	4,602 12	346 55	
	12/03/08	01/06/10	67.000	5,100 93	4,421 99	678 94	
DIAGEO PLC SPON ADR NEW	12/03/08	01/14/10	129 000	9,545 46	8,513 97	1,031 49	
	11/01/06	03/11/10	6 000	394.10	449 45	(55 35)	
	05/28/08	03/11/10	185.000	12,151.56	14,448 76	(2,297 20)	
	05/28/08	09/28/10	117 000	8,075 76	9,137 86	(1,062.10)	
EATON CORPORATION	06/04/08	09/28/10	160 000	11,043 78	12,410.42	(1,366 64)	
	06/26/08	09/28/10	29 000	2,001 69	2,142.52	(140.83)	
	02/22/07	03/11/10	30 000	2,165 37	2,468 54	(303 17)	
	05/21/08	03/11/10	78 000	5,629 97	7,083 87	(1,453 90)	
EXXON MOBIL CORP	05/21/08	05/26/10	114 000	7,891 25	10,353 36	(2,462 11)	
	06/26/08	05/26/10	50 000	3,461 07	4,253.00	(791 93)	
	01/05/05	03/11/10	225 000	15,086.91	11,156 60	3,930.31 A	
	07/31/06	03/11/10	7 000	469 37	473 97	(4.60)	
	08/02/06	03/11/10	26 000	1,743 38	1,783 44	(40.06)	
	08/02/06	07/07/10	102 000	5,898 28	6,996 57	(1,098 29)	
	08/02/06	09/28/10	221 000	13,558 76	15,159 23	(1,600 47)	
	08/22/06	09/28/10	10 000	613 52	698 10	(84 58)	
	06/26/08	09/28/10	58 000	3,558 41	5,021 64	(1,463 23)	
	06/27/08	09/28/10	16 000	981 63	1,394 56	(412 93)	
	10/16/09	03/11/10	101.000	7,317.31	6,628.11	689 20	
	10/16/09	09/28/10	296 000	10,801 45	9,712 49	1,088.96	
GOLDMAN SACHS GRP INC	04/14/10	09/28/10	190 000	6,933 36	6,711 45	221 91	
	07/16/08	03/11/10	68 000	11,757 93	11,297.38	460 55	
	09/17/08	03/11/10	82.000	14,178.69	8,348.59	5,830 10	
	09/17/08	08/11/10	10 000	1,510 96	1,018 12	492 84	
	09/24/08	08/11/10	27 000	4,079 59	3,580 16	499 43	
	09/24/08	09/28/10	32 000	4,621.11	4,243 16	377 95	
	03/11/09	09/28/10	159 000	22,961.12	14,364 35	8,596.77	
	03/31/10	09/28/10	28 000	4,043 47	4,780 73	(737 26)	
HASBRO INC	04/07/10	09/28/10	39.000	5,631 97	6,913.37	(1,281 40)	
	01/07/09	03/11/10	83.000	3,163.63	2,436.76	726 87	
	01/21/09	03/11/10	289 000	11,015 52	7,643 99	3,371 53	
	01/21/09	06/23/10	144 000	5,918 87	3,808.77	2,110.10	
	01/21/09	09/28/10	74.000	3,288.41	1,957.29	1,331 12	
	06/10/09	09/28/10	354 000	15,731 02	9,209 42	6,521 60	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049943-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
HESS CORPORATION	07/31/06	03/11/10	14 000	850 49	738 08	112 41	
	09/06/06	03/11/10	276 000	16,766 78	12,690 87	4,075 91	
	09/06/06	09/28/10	242 000	13,845 55	11,127.50	2,718 05	
	06/26/08	09/28/10	30.000	1,716 39	3,733 20	(2,016 81)	D
	07/08/09	09/28/10	173.000	9,897 85	8,246 11	1,651 74	D
HOME DEPOT INC	03/03/10	03/11/10	190.000	6,085 62	6,016 28	69 34	
	03/03/10	05/19/10	172 000	5,884.19	5,446 31	437 88	
	03/03/10	09/28/10	120 000	3,785 09	3,799.75	(14 66)	
	03/24/10	09/28/10	191 000	6,024.61	6,189 32	(164.71)	
	07/07/10	09/28/10	203.000	6,403 12	5,633 47	769 65	
HONEYWELL INTERNATIONAL INC	05/26/10	09/28/10	271.000	11,826 26	11,534 46	291 80	
	08/11/10	09/28/10	153 000	6,676 82	6,463 42	213 40	
INTEL CORP	01/24/07	03/11/10	496 000	10,495 22	10,294.53	200 69	
	01/23/08	03/11/10	250.000	5,289 93	4,722 05	567 88	
	01/23/08	09/28/10	953 000	18,289 28	18,000.45	288 83	
	06/26/08	09/28/10	175 000	3,358 47	3,783 15	(424 68)	
INTL BUSINESS MACHINES CORP	11/07/07	01/14/10	44 000	5,803.82	4,960.60	843 22	
	11/07/07	01/15/10	4 000	527 88	450 96	76 92	
	11/07/07	03/11/10	40 000	5,098 76	4,509 64	589 12	
	12/19/07	03/11/10	60.000	7,648.13	6,436 34	1,211.79	
	12/19/07	04/14/10	50 000	6,526 39	5,363 62	1,162 77	
	12/19/07	09/28/10	99 000	13,281 02	10,619 96	2,661 06	
	06/26/08	09/28/10	10.000	1,341 52	1,212 10	129 42	
	06/23/10	09/28/10	55 000	7,378 34	7,160.22	218 12	
	07/28/10	09/28/10	48 000	6,439 28	6,203 76	235 52	
	07/28/06	03/11/10	354 000	22,647 92	22,278.39	369 53	
JOHNSON & JOHNSON	08/22/06	03/11/10	15.000	959 66	963.15	(3 49)	
	08/22/06	09/28/10	7 000	433 03	449 47	(16 44)	
	06/27/08	09/28/10	7 000	433.03	447 23	(14 20)	
	04/22/09	09/28/10	161 000	9,959.77	8,331 86	1,627.91	
	10/28/09	09/28/10	171 000	10,578.39	10,233.26	345 13	
	02/10/10	09/28/10	191 000	11,815 63	12,022 67	(207 04)	
	05/26/10	09/28/10	223 000	6,663 95	6,282.80	381 15	
JOHNSON CONTROLS INCORPORATED	12/03/08	03/11/10	212 000	9,115 33	5,892 14	3,223.19	
	12/17/08	03/11/10	318 000	13,673 00	10,098.15	3,574 85	
	12/17/08	09/28/10	157 000	6,119 90	4,985 57	1,134.33	
	01/07/09	09/28/10	262.000	10,212.82	7,590.09	2,622 73	
	02/11/09	09/28/10	316 000	12,317 76	8,154 73	4,163 03	

CONTINUED

000032 MSADK051

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Page 213
of 468

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049943-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
KELLOGG CO	06/02/09	09/28/10	160 000	6,236.84	5,590.48	646.36	
	03/10/10	03/11/10	83 000	4,363.25	4,362.37	0.88	
	03/10/10	05/26/10	115 000	6,116.73	6,044.25	72.48	
	03/11/10	05/26/10	1 000	53.19	52.69	0.50	
KIMBERLY CLARK CORP	09/30/09	03/10/10	300 000	17,845.63	17,615.37	230.26	
	10/06/09	03/10/10	153 000	9,101.27	8,982.68	118.59	
KROGER CO	12/10/08	01/27/10	437.000	9,364.39	11,337.88	(1,973.49)	
	01/27/09	01/27/10	7 000	150.00	173.48	(23.48)	
	01/27/09	02/17/10	274 000	5,967.01	6,790.35	(823.34)	
	04/08/09	02/17/10	183.000	3,985.27	3,777.41	207.86	
	04/08/09	03/03/10	221 000	4,953.71	4,561.80	391.91	
	04/14/09	03/03/10	50 000	1,120.75	1,035.99	84.76	
	12/02/09	03/03/10	397.000	8,898.75	9,085.78	(187.03)	
	08/22/06	03/11/10	81 000	6,718.17	6,761.65	(43.48)	
LOCKHEED MARTIN CORP	11/01/06	03/11/10	326 000	27,038.55	28,449.76	(1,411.21)	
	05/02/07	03/11/10	88 000	7,298.75	8,492.71	(1,193.96)	
	05/02/07	05/05/10	59 000	5,022.08	5,693.98	(671.90)	
	06/26/08	05/05/10	3 000	255.36	298.68	(43.32)	
	06/26/08	09/28/10	27 000	1,947.29	2,688.12	(740.83)	
	06/27/08	09/28/10	5 000	360.61	501.35	(140.74)	
	11/05/08	09/28/10	112 000	8,077.64	9,595.06	(1,517.42)	
	03/04/09	09/28/10	230 000	16,588.01	14,005.64	2,582.37	
	07/22/09	09/28/10	80 000	5,769.74	6,131.58	(361.84)	
	08/26/09	09/28/10	130.000	9,375.83	9,700.76	(324.93)	
	11/04/09	09/28/10	96 000	6,923.69	6,803.34	120.35	
MASTERCARD INC CL A	05/14/10	09/28/10	30 000	6,649.08	6,480.98	168.10	
	05/19/10	09/28/10	32 000	7,092.36	6,632.29	460.07	
MEDTRONIC INC	04/29/09	03/11/10	270 000	11,922.50	8,429.81	3,492.69	
	05/06/09	03/11/10	144 000	6,358.67	4,610.92	1,747.75	
	05/06/09	09/28/10	118 000	3,929.80	3,778.40	151.40	
	08/19/09	09/28/10	247 000	8,225.95	9,139.40	(913.45)	
	09/02/09	09/28/10	246 000	8,192.64	9,400.30	(1,207.66)	
	08/18/10	09/28/10	182 000	6,061.22	6,612.39	(551.17)	
MERCK & CO INC NEW COM	10/29/08	01/14/10	224 000	8,833.77	6,722.02	2,111.75	
	04/22/09	01/14/10	188 000	7,414.06	4,313.15	3,100.91	
METLIFE INCORPORATED	08/24/06	03/11/10	348.000	14,606.41	19,002.02	(4,395.61)	
	10/11/06	03/11/10	275 000	11,542.43	15,663.91	(4,121.48)	
	10/11/06	04/28/10	142 000	6,286.07	8,088.28	(1,802.21)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049943-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/11/06	05/14/10	100 000	4,133 20	5,695.97	(1,562 77)	
	06/26/08	05/14/10	48 000	1,983 93	2,625 36	(641 43)	
	06/26/08	09/28/10	195.000	7,485 28	10,665 53	(3,180.25)	
	10/22/08	09/28/10	500 000	19,193 02	15,665 40	3,527 62	
	09/01/10	09/28/10	159 000	6,103 38	6,248.80	(145 42)	
NATIONAL OILWELL VARCO INC	01/06/10	03/11/10	220.000	9,611 67	10,308.78	(697 11)	
	01/14/10	03/11/10	37.000	1,616.51	1,733 37	(116.86)	
	01/14/10	09/28/10	191 000	8,311 03	8,947 93	(636 90)	
	03/11/10	09/28/10	192 000	8,354 54	8,389 06	(34 52)	
	05/05/10	09/28/10	81.000	3,524 57	3,552.49	(27 92)	
NESTLE SPON ADR REP REG SHR	10/10/07	03/11/10	362.000	18,230 08	15,595 94	2,634 14	
	10/10/07	03/24/10	90 000	4,531 44	3,877 44	654 00	
	06/26/08	03/24/10	39 000	1,963 62	1,754.48	209 14	
	06/26/08	09/08/10	4 000	212.15	179 95	32.20	
	10/08/08	09/08/10	112.000	5,940.14	4,442 92	1,497.22	
	10/08/08	09/28/10	79.000	4,255.66	3,133 84	1,121.82	
	08/19/09	09/28/10	234 000	12,605.36	9,402 42	3,202 94	
NIKE INC B	09/16/09	03/11/10	260 000	18,127 61	14,670 68	3,456 93	
	09/16/09	04/21/10	76 000	5,824 67	4,288 35	1,536 32	
	09/22/09	04/21/10	1 000	76 64	58.52	18 12	
	01/27/10	04/21/10	14 000	1,072 96	890 90	182 06	
	01/27/10	07/07/10	84 000	5,663 95	5,345 37	318 58	
	01/27/10	09/15/10	61 000	4,652 35	3,881 76	770 59	
	01/28/10	09/15/10	1.000	76 27	64.35	11.92	
	02/17/10	09/15/10	25 000	1,906 70	1,610 59	296 11	
	02/17/10	09/28/10	132.000	10,423 07	8,503.90	1,919 17	
NOBLE CORP NEW	06/15/10	09/28/10	218.000	7,226.77	6,739.16	487 61	
	08/04/10	09/28/10	183 000	6,066 51	6,577 62	(511 11)	
NORTHROP GRUMMAN CP(HLDG CO)	05/07/08	03/03/10	19.000	1,183.21	1,418 94	(235 73)	
	05/21/08	03/03/10	64.000	3,985 55	4,831 76	(846.21)	
	05/21/08	03/11/10	227 000	14,672 09	17,137 66	(2,465.57)	
	06/11/08	03/11/10	221 000	14,284 29	15,890 10	(1,605 81)	
	06/11/08	09/28/10	49 000	2,929 21	3,523.14	(593.93)	
	06/26/08	09/28/10	31 000	1,853.18	2,064 29	(211.11)	
	06/27/08	09/28/10	35 000	2,092 30	2,350 95	(258 65)	
	03/24/09	09/28/10	335.000	20,026.26	14,027.25	5,999.01	
	07/29/09	09/28/10	215.000	12,852.67	9,525 64	3,327 03	
ORACLE CORP	04/04/07	03/11/10	266 000	6,678 67	4,919 14	1,759 53	

CONTINUED

000032 MSADK051

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Page 215
of 468

Activity

Active Assets Account
232-049943-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/10/07	03/11/10	89 000	2,234 59	1,672 31	562 28	
	02/06/08	03/11/10	366 000	9,189 45	7,264 11	1,925 34	
	02/06/08	09/28/10	787 000	21,115 56	15,619.83	5,495.73	
	06/26/08	09/28/10	40 000	1,073 22	859.60	213 62	
	06/27/08	09/28/10	20 000	536 61	426.40	110 21	
	12/02/09	09/28/10	275 000	7,378 37	6,222 87	1,155.50	
	04/07/10	09/28/10	199 000	5,339 26	5,163 63	175 63	
PEPSICO INC NC	10/15/08	03/11/10	164 000	10,641 15	8,874 94	1,766 21	
	10/15/08	09/28/10	103 000	6,810 65	5,573 90	1,236 75	
	07/01/09	09/28/10	157.000	10,381.29	8,865.87	1,515 42	
PFIZER INC	03/04/09	02/10/10	615 000	10,938 31	7,425 20	3,513 11	
	03/04/09	03/11/10	482 000	8,307 06	5,819 43	2,487 63	
	04/08/09	03/11/10	591.000	10,185.63	8,041.91	2,143.72	
	04/14/09	03/11/10	35 000	603.21	465.45	137 76	
	08/05/09	03/11/10	43.000	741 09	675 39	65.70	
	08/05/09	04/14/10	379.000	6,434.74	5,952 88	481 86	
	08/05/09	09/28/10	144 000	2,474 31	2,261 78	212 53	
	10/07/09	09/28/10	575 000	9,880 06	9,588 07	291 99	
	11/11/09	09/28/10	624 000	10,722 01	11,038 50	(316 49)	
PG&E CORPORATION	10/01/08	03/11/10	82.000	3,513 44	3,154 66	358 78	
	11/26/08	03/11/10	289 000	12,382 74	10,799 64	1,583 10	
	11/26/08	08/18/10	102 000	4,627 33	3,811 64	815 69	
	07/08/09	08/18/10	32 000	1,451 71	1,207 00	244 71	
	07/08/09	09/28/10	192 000	8,695 90	7,242 01	1,453.89	
	10/21/09	09/28/10	239 000	10,824 58	10,235 25	589 33	
	09/15/10	09/28/10	141 000	6,386.05	6,392 19	(6 14)	
PHILIP MORRIS INTL INC	04/25/07	03/11/10	339.000	16,984.63	16,544.93	439.70	
	05/16/07	03/11/10	225 000	11,272 99	10,941 28	331 71	
	04/02/08	03/11/10	62 000	3,106 33	3,198 75	(92 42)	
	04/02/08	09/28/10	368 000	20,527.10	18,986 11	1,540.99	
	06/11/08	09/28/10	341 000	19,021 03	17,127 30	1,893 73	
	06/26/08	09/28/10	50.000	2,789 01	2,513 00	276 01	
	11/19/08	09/28/10	184 000	10,263 55	7,062 58	3,200 97	
PNC FINL SVCS GP	01/20/10	03/11/10	156 000	9,074 03	9,113 32	(39 29)	
	01/20/10	07/14/10	38 000	2,322 47	2,219 91	102 56	
	01/26/10	07/14/10	2 000	122 24	109 07	13 17	
	02/03/10	07/14/10	100.000	6,111 77	5,437 34	674.43	
	02/03/10	07/28/10	95 000	5,661 75	5,165 47	496 28	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049943-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/05/10	07/28/10	2 000	119 19	103 35	15 84	
	03/31/10	07/28/10	97 000	5,780 95	5,783 79	(2 84)	
PPG INDUSTRIES INC	06/12/07	01/20/10	147 000	9,228 57	10,744 23	(1,515 66)	
	06/12/07	03/11/10	35 000	2,211 10	2,558 15	(347.05)	
	08/01/07	03/11/10	274 000	17,309 73	21,105 45	(3,795 72)	
	08/01/07	04/14/10	53 000	3,664.57	4,082.44	(417 87)	
	09/13/07	04/14/10	62 000	4,286.85	4,672.91	(386.06)	
	09/13/07	09/28/10	238 000	17,154 37	17,937 94	(783 57)	
	06/26/08	09/28/10	98.000	7,063.56	5,607 36	1,456.20	
PRUDENTIAL FINANCIAL INC	06/03/09	03/11/10	228 000	12,623 17	9,237 67	3,385 50	
	12/16/09	03/11/10	105 000	5,813 30	5,444 60	368 70	
	12/16/09	09/28/10	80 000	4,404 95	4,148 26	256 69	
	01/27/10	09/28/10	203.000	11,177 56	10,159.89	1,017 67	
	02/24/10	09/28/10	196.000	10,792 12	10,053 60	738 52	
PUBLIC SERVICE ENTERPRISE GP	06/27/07	03/11/10	87.000	2,666.21	3,795.63	(1,129 42)	
	07/18/07	03/11/10	367 000	11,247 12	16,556 44	(5,309 32)	
	07/18/07	04/07/10	218 000	6,662 53	9,834 61	(3,172 08)	
	07/18/07	09/15/10	7 000	220 20	315 79	(95 59)	
	06/26/08	09/15/10	61 000	1,918 85	2,716 33	(797 48)	
	10/16/09	09/15/10	117 000	3,680 42	3,642 80	37 62	
	10/16/09	09/28/10	289 000	9,517 44	8,998 01	519 43	
SHERWIN WILLIAMS COMPANY OHIO	10/22/08	01/06/10	169 000	10,039 52	9,592 24	447 28	
	10/22/08	03/11/10	9 000	586 07	510 83	75 24	
	01/27/09	03/11/10	57.000	3,711 79	2,763 45	948 34	
	01/27/09	06/30/10	102 000	7,151 30	4,945 12	2,206 18	
ST JUDE MEDICAL INC	03/24/10	09/28/10	75 000	2,823 02	3,034.56	(211 54)	
	03/30/10	09/28/10	157 000	5,909 52	6,427.12	(517 60)	
	04/21/10	09/28/10	165 000	6,210 64	6,888 88	(678 24)	
	07/07/10	09/28/10	155 000	5,834 24	5,577 23	257 01	
STANLEY BLACK & DECKER INC	06/30/10	09/28/10	132 000	7,892 63	6,701 79	1,190 84	
	08/11/10	09/28/10	111 000	6,636 99	6,203.41	433 58	
STATE STREET CORP	04/23/08	03/11/10	224 000	10,021 63	14,806 58	(4,784 95)	
	04/23/08	03/31/10	108.000	4,891.25	7,138.89	(2,247 64)	
	06/26/08	03/31/10	14 000	634.05	926 66	(292.61)	
	01/07/09	03/31/10	185 000	8,378 52	8,383 48	(4 96)	
	06/26/09	03/31/10	17.000	769 92	822.73	(52 81)	
	07/09/09	03/31/10	10.000	452.89	456.67	(3.78)	
TOTAL FINA ELF SA	10/24/07	02/24/10	160 000	9,027 52	12,479.60	(3,452 08)	

CONTINUED

000032 MSADK051

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Page 217
of 468

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049943-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	11/07/07	02/24/10	6 000	338 53	502 87	(164 34)	
	11/07/07	03/11/10	280 000	16,366 51	23,467 16	(7,100 65)	
	06/26/08	03/11/10	10 000	584 52	815 90	(231.38)	
	06/27/08	03/11/10	22 000	1,285.94	1,836 27	(550 33)	
	06/27/08	04/07/10	23.000	1,348.62	1,919 74	(571.12)	
	12/03/08	04/07/10	92 000	5,394 48	4,380 80	1,013.68	
	12/03/08	06/15/10	52 000	2,559.07	2,476 11	82.96	
	02/18/09	06/15/10	73 000	3,592 55	3,583 04	9 51	
	02/18/09	07/28/10	114 000	5,701 30	5,595.44	105 86	
	02/18/09	08/11/10	118 000	5,928 14	5,791 77	136 37	
TRAVELERS COMPANIES INC COM	04/01/09	03/11/10	313 000	16,759 21	12,960 30	3,798.91	
	04/01/09	09/28/10	341 000	17,902 67	14,119 68	3,782 99	
	02/10/10	09/28/10	133 000	6,982 57	6,597 28	385 29	
	02/11/10	09/28/10	1 000	52.50	49 58	2.92	
UNITED TECHNOLOGIES CORP	07/28/06	03/11/10	228.000	16,353.25	14,191 43	2,161.82	
	07/28/06	09/28/10	310.000	21,836.34	19,295 36	2,540.98	
	06/26/08	09/28/10	49 000	3,451 55	3,078 39	373 16	
VODAFONE GP PLC ADS NEW	07/18/07	03/11/10	651 000	14,830 96	21,513 60	(6,682 64)	
	07/18/07	09/01/10	256 000	6,260 11	8,460 03	(2,199 92)	
	07/18/07	09/28/10	121.000	3,024 09	3,998 69	(974.60)	
	06/27/08	09/28/10	34 000	849 74	949 64	(99 90)	
	11/05/08	09/28/10	663 000	16,570 01	12,535 81	4,034 20	
WALT DISNEY CO HLDG CO	08/20/08	03/11/10	199.000	6,694.27	6,334 07	360 20	
	09/10/08	03/11/10	118 000	3,969 47	3,874.36	95.11	
	09/10/08	09/28/10	491 000	16,223 34	16,121 30	102 04	
WELLS FARGO & CO NEW	04/15/09	03/11/10	415 000	12,283 68	7,626 29	4,657.39	
	05/08/09	03/11/10	319 000	9,442.15	8,367.05	1,075 10	
	05/08/09	05/14/10	155 000	5 045 64	4,065 50	980 14	
	05/13/09	05/14/10	45 000	1,464 86	1,125 74	339 12	
	05/13/09	09/28/10	284.000	7,242 13	7,104 66	137 47	
	12/16/09	09/28/10	396.000	10 098 18	10,284.04	(185.86)	
	03/03/10	09/28/10	233 000	5,941 61	6,575 49	(633 88)	
	07/14/10	09/28/10	132 000	3,366.06	3,647.85	(281 79)	



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-049943-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$0.00	\$0.00	\$0.00
Net Realized Gain/(Loss) Year to Date	\$2,447,895.66	\$2,400,051.58	\$47,844.08

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

D - Periodic payments on this security consist of interest and option premium. The cost basis for this tax lot is reduced by the option premium received. The interest portion is reported on Form 1099-INT.

000032 MSADK051

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

Activity

CASH FLOW ACTIVITY BY DATE

Transaction	Settlement	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
Date	Date						
12/22	12/22	Funds Transferred	CONFIRMATION # 94121	TO 232-049926			\$(6 99)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
A G C O CORP	08/21/08	03/11/10	22 000	\$749.09	\$1,323.04	\$(573.95)	
	08/21/08	10/25/10	33 000	1,484.78	1,984.56	(499.78)	
	03/05/09	10/25/10	38 000	1,709.74	566.88	1,142.86	
	03/06/09	10/25/10	7.000	314.95	103.81	211.14	
	12/09/09	10/25/10	5 000	224.97	151.50	73.47	
	09/02/10	10/25/10	104 000	4,679.29	3,707.36	971.93	
AARON'S INC	10/17/08	03/11/10	42 000	1,327.60	887.77	439.83	
	10/17/08	07/06/10	81 000	1,331.25	1,141.42	189.83	
	12/04/08	07/06/10	156.000	2,563.88	2,553.71	10.17	
	03/05/09	07/06/10	43 000	706.71	665.09	41.62	
	03/06/09	07/06/10	27 000	443.75	393.84	49.91	
	06/19/09	07/06/10	12.000	197.22	249.26	(52.04)	
AEROPOSTALE INC	11/17/09	07/06/10	5.000	82.18	81.03	1.15	
	08/16/10	10/25/10	372.000	9,694.82	8,838.53	856.29	
AFFILIATED MGRS GROUP INC	07/14/09	03/11/10	32 000	2,437.08	1,783.22	653.86	
	07/14/09	04/08/10	6 000	486.17	334.35	151.82	
	07/14/09	10/25/10	79 000	6,691.97	4,402.31	2,289.66	
	09/24/09	10/25/10	67.000	5,675.47	4,219.69	1,455.78	
	12/09/09	10/25/10	2 000	169.42	125.84	43.58	
	09/02/10	10/25/10	48 000	4,066.01	3,307.57	758.44	
AIRGAS INC	09/25/07	03/11/10	38.000	2,442.22	1,930.89	511.33	
	09/25/07	04/08/10	4.000	255.92	203.25	52.67	
	09/25/07	10/25/10	3.000	209.84	152.44	57.40	
	06/06/08	10/25/10	73 000	5,106.06	4,449.35	656.71	
	03/05/09	10/25/10	102 000	7,134.49	2,813.36	4,321.13	
	06/05/09	10/25/10	13 000	909.30	559.42	349.88	
AKAMAI TECHNOLOGIES INC	09/13/07	03/11/10	47 000	1,462.62	1,416.31	46.31	
	09/13/07	09/02/10	54 000	2,708.28	1,627.25	1,081.03	
	09/13/07	10/25/10	82.000	4,008.43	2,471.01	1,537.42	
	07/24/08	10/25/10	14.000	684.37	459.03	225.34	
	06/05/09	10/25/10	12.000	586.60	268.66	317.94	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/09/09	10/25/10	9 000	439 95	224 55	215 40	
	04/08/10	10/25/10	10 000	488 83	324 40	164 43	
	05/06/10	10/25/10	57 000	2,786 35	2,126.20	660 15	
AMEDISYS INC	12/22/09	10/20/10	106 000	2,658 12	4,889.96	(2,231 84)	
	03/11/10	10/20/10	76.000	1,905.83	4,389 76	(2,483.93)	
AMERICAN SUPERCONDUCTOR	03/06/09	03/11/10	27 000	796 75	353.60	443 15	
	03/06/09	04/08/10	12 000	349.31	157 15	192 16	
	03/06/09	10/25/10	158 000	5,511 58	2,069 20	3,442 38	
	06/22/09	10/25/10	1 000	34 88	24 22	10 66	
	11/17/09	10/25/10	5 000	174 42	159 80	14 62	
	12/09/09	10/25/10	6 000	209 30	221 04	(11 74)	
	09/02/10	10/25/10	75 000	2,616 25	2,117 19	499 06	
AMERICAN TOWER CP CLASS A	03/27/08	03/11/10	58 000	2,515 42	2,352 48	162 94	
	03/27/08	10/25/10	115.000	5,818 15	4,664 40	1,153 75	
	06/06/08	10/25/10	19 000	961 26	808 98	152 28	
	09/15/08	10/25/10	129 000	6,526.45	4,903 41	1,623 04	
	03/06/09	10/25/10	8 000	404 74	214 64	190 10	
	06/22/09	10/25/10	1 000	50 59	29 11	21 48	
	11/17/09	10/25/10	7 000	354 15	287 35	66 80	
	04/08/10	10/25/10	5 000	252.96	210.00	42.96	
ANNALY CAPITAL MNGMT INC	03/27/08	01/07/10	21 000	368 73	337 95	30 78	
	03/27/08	03/11/10	265 000	4,793 78	4,264 59	529 19	
	03/27/08	04/08/10	248.000	4,270 26	3,991 01	279 25	
	03/27/08	10/25/10	126 000	2,294 80	2,027 69	267 11	
	06/06/08	10/25/10	176 000	3,205 43	3,088 52	116 91	
	03/05/09	10/25/10	237 000	4,316.41	3,012.08	1,304 33	
	11/17/09	10/25/10	10 000	182 13	179 30	2 83	
	12/09/09	10/25/10	7 000	127 49	130 20	(2 71)	
ARENA RESOURCES INC	09/29/08	03/11/10	40 000	1,296 38	1,498 01	(201 63)	
	09/29/08	04/08/10	4 000	149.63	149.80	(0 17)	
	09/29/08	07/22/10	44 000	198 00	198 00	0 00	
	03/05/09	07/22/10	57 000	256 50	0 00	256 50	1 ADJUSTED 07/23/10
	05/28/09	07/22/10	78 000	351.00	302 27	48.73	
	06/05/09	07/22/10	7 000	31 50	31.50	0.00	
	06/19/09	07/22/10	1 000	4 50	0.13	4 37	
	06/22/09	07/22/10	1 000	4 50	0 00	4 50	1 ADJUSTED 07/23/10
	12/09/09	07/22/10	6 000	27 00	27.00	0 00	
ARM HOLDINGS PLC ADS	02/03/10	03/11/10	22 000	223 95	216 87	7 08	

CONTINUED

000032 MSADK051

Activity

Active Assets Account
232-062739-171THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/03/10	04/08/10	22 000	244 85	216 87	27 98	
	02/03/10	08/16/10	78 000	1,125 78	768 89	356 89	
	02/03/10	10/20/10	102 000	1,877.19	1,005 47	871 72	
	02/03/10	10/25/10	264 000	4,868 61	2,602 38	2,266 23	
	05/26/10	10/25/10	399 000	7,358.23	4,102 84	3,255 39	
ATLAS ENERGY INC COM	03/27/08	03/11/10	65 000	2,238 64	2,650.08	(411 44)	
	03/27/08	04/08/10	7 000	224 34	285 39	(61 05)	
	03/27/08	10/25/10	9 000	272 35	366 93	(94 58)	
	06/06/08	10/25/10	22 000	665 75	1,040 45	(374.70)	
	07/24/08	10/25/10	73 000	2,209 09	2,701.17	(492.08)	
	03/05/09	10/25/10	130 000	3,933 99	947 83	2,986 16	
	06/19/09	10/25/10	127 000	3,843.21	2,228 02	1,615 19	
ATWOOD OCEANICS INC	05/06/10	10/25/10	306.000	9,930 66	9,732.15	198.51	
AXIS CAPITAL HOLDINGS LTD	03/27/08	02/08/10	85 000	2,443 73	2,868 75	(425.02)	
	03/27/08	03/11/10	73 000	2,327 21	2,463 75	(136.54)	
	03/27/08	04/08/10	4 000	126 03	135 00	(8.97)	
	03/27/08	09/02/10	69.000	2,200 63	2,328 75	(128.12)	
	06/06/08	09/02/10	41 000	1,307 62	1,424 91	(117 29)	
	03/05/09	09/02/10	40 000	1,275 73	750 70	525 03	
	03/05/09	10/25/10	108 000	3,751.17	2,026 89	1,724 28	
	06/05/09	10/25/10	12 000	416 80	314 14	102 66	
	11/17/09	10/25/10	26 000	903 06	759 15	143 91	
BIOMARIN PHARMAC SE	06/06/08	03/11/10	38 000	891 94	1,474 05	(582 11)	
	03/05/09	03/11/10	93 000	2,182 90	934.46	1,248.44	
	03/05/09	10/25/10	425 000	10,273 77	4,270 40	6,003 37	
	06/05/09	10/25/10	25 000	604 34	341 15	263 19	
	11/17/09	10/25/10	85 000	2,054 75	1,454 18	600.57	
	04/08/10	10/25/10	17 000	410 95	412 09	(1 14)	
BORG WARNER INC	09/24/09	03/11/10	35 000	1,276 78	1,040 52	236 26	
	09/24/09	10/25/10	246 000	13,365 86	7,313 36	6,052 50	
	12/09/09	10/25/10	1 000	54 33	30 22	24.11	
	03/24/10	10/25/10	126 000	6,845 93	4,770 37	2,075 56	
	04/08/10	10/25/10	12.000	651 99	454 66	197 33	
	09/03/10	10/25/10	21 000	1,140.99	1,020 42	120 57	
CARMAX INC	04/20/10	10/25/10	176 000	5,236 93	4,413 87	823 06	
	05/06/10	10/25/10	76.000	2,261 40	1,738 15	523 25	
CATALYST HEALTH SOLUTIONS INC	01/07/10	03/11/10	10 000	401.79	369 26	32.53	
	01/07/10	10/25/10	124 000	4,918 50	4,578 84	339 66	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CENTRAL EUROPEAN DIST CORP	03/26/10	10/25/10	75 000	2,974 90	3,194 51	(219 61)	
	04/08/10	10/25/10	13 000	515 65	555 00	(39 35)	
	10/17/08	03/11/10	73 000	2,667 38	2,289 53	377 85	
	10/17/08	07/23/10	11 000	294 48	345 00	(50 52)	
	03/05/09	07/23/10	69 000	1,847.17	430 45	1,416.72	
	05/29/09	07/23/10	199 000	5,327.34	4,900 30	427 04	
	11/17/09	07/23/10	9 000	240 93	287 91	(46 98)	
CHECK POINT SOFTWARE TECH LTD	04/08/10	07/23/10	8 000	214 16	286 32	(72 16)	
	12/05/08	03/11/10	65 000	2,252 22	1,178.58	1,073.64	
	12/05/08	04/08/10	5 000	179 64	90 66	88 98	
	12/05/08	04/29/10	129 000	4,615 17	2,339 03	2,276 14	
	12/05/08	10/25/10	64 000	2,671 95	1,160 45	1,511 50	
	03/05/09	10/25/10	77 000	3,214 69	1,642.29	1,572 40	
	03/06/09	10/25/10	24 000	1,001 98	500.83	501 15	
CHIPOTLE MEXICAN GRILL INC COM	06/22/09	10/25/10	1 000	41 75	22 94	18 81	
	11/17/09	10/25/10	7 000	292 24	228 90	63.34	
	09/17/09	03/11/10	24 000	2,696.36	2,179 93	516.43	
	09/17/09	04/29/10	9 000	1,250.91	817 47	433 44	
	09/17/09	07/12/10	11 000	1,537 45	999 13	538 32	
	09/17/09	08/16/10	7 000	1,003.80	635.81	367 99	
	11/10/09	08/16/10	8 000	1,147 19	706 72	440 47	
CHOICE HOTELS INTL INC NEW	11/10/09	10/20/10	19 000	3,461 70	1,678 47	1,783 23	
	11/10/09	10/25/10	44 000	9,020 29	3,886 97	5,133 32	
	12/09/09	10/25/10	1 000	205.01	83 68	121.33	
	04/08/10	10/25/10	4 000	820 03	491.84	328 19	
	05/26/10	10/25/10	245 000	8,830.28	8,146 81	683.47	
	09/02/10	10/25/10	137 000	4,937 75	4,816 82	120.93	
CHURCH & DWIGHT CO INC	05/13/08	03/11/10	32 000	2,160 61	1,736 20	424 41	
	05/13/08	04/08/10	3 000	203 41	162 77	40 64	
	05/13/08	10/25/10	74 000	5,016 19	4,014 97	1,001.22	
	06/06/08	10/25/10	38 000	2,575 88	2,111.66	464 22	
	06/22/09	10/25/10	1 000	67 79	54 09	13 70	
	09/10/09	10/25/10	46 000	3,118 17	2,560 05	558.12	
CINEMARK HOLDINGS	08/31/10	10/25/10	477 000	8,291 06	6,954.14	1,336.92	
COGNIZANT TECH SOLUTIONS CL A	02/13/08	01/07/10	61 000	2,774 80	2,024 29	750 51	
	06/06/08	01/07/10	9 000	409 40	320 63	88 77	
	06/06/08	03/11/10	58 000	2,951.57	2,066 31	885 26	
	07/24/08	03/11/10	5 000	254 45	139 04	115 41	

CONTINUED

000032 MSADK051

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/24/08	04/29/10	21 000	1,095.37	583.97	511.40	
	03/06/09	04/29/10	49 000	2,555.86	879.51	1,676.35	
	03/06/09	10/25/10	234.000	15,900.97	4,200.11	11,700.86	
	03/30/09	10/25/10	52 000	3,533.55	1,035.57	2,497.98	
	11/17/09	10/25/10	3 000	203.86	136.95	66.91	
	12/09/09	10/25/10	5 000	339.76	218.25	121.51	
COMERICA INC	06/21/10	10/25/10	108 000	3,845.36	4,229.65	(384.29)	
	09/02/10	10/25/10	127 000	4,521.85	4,574.86	(53.01)	
COMPASS MINERALS INTER INC	07/24/08	03/11/10	11.000	856.78	738.80	117.98	
	03/05/09	03/11/10	1 000	77.89	57.57	20.32	
	06/22/09	03/11/10	13 000	1,012.55	701.71	310.84	
	06/22/09	10/25/10	63 000	4,976.28	3,400.58	1,575.70	
	12/15/09	10/25/10	52.000	4,107.41	3,545.73	561.68	
	04/08/10	10/25/10	2 000	157.98	157.59	0.39	
CORE LABORATORIES N V	03/27/08	03/08/10	27.000	3,547.51	3,150.63	396.88	
	03/27/08	03/11/10	20 000	2,644.96	2,333.80	311.16	
	03/27/08	09/02/10	55 000	4,497.10	3,208.98	1,288.12	
	03/27/08	10/25/10	79 000	6,254.87	4,609.26	1,645.61	
	07/24/08	10/25/10	38 000	3,008.67	2,379.27	629.40	
	06/22/09	10/25/10	4.000	316.70	166.18	150.52	
	11/17/09	10/25/10	16 000	1,266.81	883.12	383.69	
CORPORATE OFFICES PPTY TR INC	11/19/08	03/11/10	50 000	1,970.47	1,126.35	844.12	
	11/19/08	10/25/10	143.000	5,496.11	3,221.36	2,274.75	
	03/05/09	10/25/10	31 000	1,191.46	684.82	506.64	
	03/06/09	10/25/10	5 000	192.17	104.94	87.23	
	11/17/09	10/25/10	6 000	230.61	205.33	25.28	
	04/08/10	10/25/10	5 000	192.17	205.60	(13.43)	
CORRECTIONS CORP OF AMER NEW	03/27/08	03/11/10	102 000	2,141.64	2,836.48	(694.84)	
	03/27/08	04/08/10	310 000	6,062.69	8,620.67	(2,557.98)	
	06/06/08	04/08/10	104 000	2,033.93	2,738.32	(704.39)	
	06/19/09	04/08/10	8 000	156.46	131.20	25.26	
	11/17/09	04/08/10	7 000	136.90	176.12	(39.22)	
	12/09/09	04/08/10	6 000	117.34	146.28	(28.94)	
COVENTRY HEALTH CARE INC	11/24/09	03/11/10	17.000	411.39	395.78	15.61	
	11/24/09	04/08/10	115 000	2,810.30	2,677.33	132.97	
	12/09/09	04/08/10	3 000	73.31	66.93	6.38	
CREE RESEARCH INC	03/06/09	03/02/10	94.000	6,526.10	1,735.07	4 791.03	
	03/06/09	03/11/10	37 000	2,628.81	682.95	1,945.86	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/06/09	04/29/10	39 000	2,923 12	719 87	2,203 25	
	03/06/09	10/25/10	30 000	1,529 55	553 75	975 80	
	04/29/09	10/25/10	140.000	7,137.92	3,681 26	3,456 66	
	12/09/09	10/25/10	3 000	152 96	153.18	(0.22)	
	04/08/10	10/25/10	1 000	50 99	76.48	(25 49)	
CROWN HLDGS INC (HOLDING CO)	07/29/09	03/11/10	95 000	2,588.71	2,361 10	227.61	
	07/29/09	04/08/10	8 000	216 12	198 83	17.29	
	07/29/09	10/25/10	208 000	6,523 23	5,169 57	1,353 66	
	09/08/09	10/25/10	280.000	8,781 26	6,970 38	1,810.88	
DAVITA INC	03/27/08	03/11/10	29.000	1,806.09	1,378 66	427 43	
	03/27/08	04/08/10	11 000	709 26	522 94	186 32	
	03/27/08	10/25/10	79 000	5,681 02	3,755 66	1,925 36	
	06/06/08	10/25/10	12 000	862 94	611 64	251 30	
	11/10/08	10/25/10	43 000	3,092 20	2,297 37	794.83	
	03/05/09	10/25/10	15 000	1,078 67	688 20	390.47	
	06/22/09	10/25/10	3 000	215 73	142 22	73 51	
	11/17/09	10/25/10	1 000	71.91	58 68	13.23	
DENBURY RESOURCES INC NEW	09/19/08	03/11/10	71 000	1,143 62	1,566.00	(422 38)	
	04/29/09	03/11/10	73 000	1,175 84	1,207 73	(31 89)	
	04/29/09	10/25/10	60 000	1,036 90	992.65	44 25	
	05/28/09	10/25/10	109 000	1,883 71	1,815 55	68 16	
	06/18/09	10/25/10	295 000	5,098 10	4,326 88	771 22	
	06/19/09	10/25/10	23.000	397 48	337.59	59 89	
	06/22/09	10/25/10	1 000	17.28	13 92	3 36	
	12/09/09	10/25/10	25 000	432 04	321 25	110 79	
	04/08/10	10/25/10	5 000	86 41	89 00	(2 59)	
DEVRY INC	09/17/09	03/11/10	24 000	1,589 73	1,241.08	348 65	
	09/17/09	04/08/10	3 000	194 72	155.14	39 58	
	09/17/09	08/02/10	137 000	7,458 93	7,084 50	374 43	
	05/06/10	08/02/10	45 000	2,450 02	2,717.15	(267.13)	
DIGITAL REALTY TRUST INC	05/28/08	03/11/10	56 000	3,096 20	2,363 76	732 44	
	05/28/08	04/08/10	4 000	220 79	168 84	51 95	
	05/28/08	10/25/10	157 000	9,317.16	6,626 97	2,690 19	
	06/06/08	10/25/10	33.000	1,958 38	1,413 72	544 66	
	07/24/08	10/25/10	2 000	118 69	81 62	37 07	
	03/05/09	10/25/10	13 000	771 48	344.94	426 54	
	03/06/09	10/25/10	4.000	237.38	102 16	135 22	
	06/05/09	10/25/10	15 000	890 17	557 56	332 61	

CONTINUED

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DISCOVERY COMMUNICATIONS SER A	11/17/09	10/25/10	12 000	712 14	577 08	135 06	
	12/09/09	10/25/10	6 000	356 07	288 06	68 01	
	06/19/08	03/11/10	18.000	577 79	438.51	139 28	
	06/19/08	04/08/10	5 000	170.94	121 81	49 13	
	06/19/08	07/06/10	107.012	3,795 18	2,606 97	1,188 21	
	07/24/08	07/06/10	8 988	318.76	183.29	135 47	
	06/19/09	07/06/10	3 000	106 39	62.28	44 11	
	06/22/09	07/06/10	4 000	141 86	81 16	60 70	
DISCOVERY COMMUNICATIONS SER C	11/17/09	07/06/10	2 000	70 93	63.38	7 55	
	06/19/08	03/11/10	41.000	1,159.46	896 82	262.64	
	06/19/08	04/08/10	4 000	118 63	87 49	31 14	
	06/19/08	10/25/10	158 012	6,237 18	3,456 30	2,780 88	
	07/24/08	10/25/10	8.988	354 78	164 58	190 20	
	06/19/09	10/25/10	5 000	197 36	94.19	103 17	
	06/22/09	10/25/10	6 000	236 84	110 62	126 22	
	12/09/09	10/25/10	11 000	434 20	299.42	134 78	
EATON CORPORATION	04/15/09	03/11/10	18 000	1,294 90	754 55	540.35	
	04/15/09	10/25/10	16 000	1,426 06	670 71	755 35	
	04/29/09	10/25/10	53 000	4,723 81	2 355 59	2,368 22	
	06/19/09	10/25/10	1 000	89 13	45 64	43 49	
	06/22/09	10/25/10	1 000	89 13	43 48	45 65	
	12/09/09	10/25/10	1 000	89 13	63 65	25 48	
	04/08/10	10/25/10	1 000	89.13	78 75	10 38	
	03/27/08	03/11/10	66 000	2,113 29	2,077 02	36.27	
EATON VANCE CP	03/27/08	10/25/10	79 000	2,347.22	2,486 13	(138 91)	
	06/06/08	10/25/10	46 000	1,366.74	1,925.56	(558 82)	
	03/05/09	10/25/10	39 000	1,158 76	608 95	549 81	
	03/06/09	10/25/10	20 000	594 23	295 48	298 75	
	06/05/09	10/25/10	50 000	1,485 58	1,464 45	21 13	
	06/19/09	10/25/10	5 000	148 56	135.53	13 03	
	06/22/09	10/25/10	4 000	118.85	103 19	15.66	
	12/09/09	10/25/10	18 000	534 81	520.46	14 35	
	04/08/10	10/25/10	1.000	29 71	34 28	(4.57)	
	09/02/10	10/25/10	124 000	3,684 25	3,387 49	296 76	
ELBIT SYSTEMS LTD	10/22/09	03/11/10	44.000	2,727 96	2,847 81	(119 85)	
	10/22/09	10/25/10	28 000	1,522 05	1,812 25	(290 20)	
	11/17/09	10/25/10	2 000	108 72	123 98	(15 26)	
	04/20/10	10/25/10	11 000	597 95	706 29	(108 34)	

CONTINUED



Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
EQT CORPORATION COM NEW	03/27/08	03/11/10	44 000	1,927 61	2,642 20	(714 59)	
	03/27/08	04/08/10	20 000	866 36	1,201 00	(334 64)	
	03/27/08	10/25/10	244 000	9,152.77	14,652 20	(5,499 43)	
	07/24/08	10/25/10	25 000	937 78	1,377 84	(440 06)	
	06/19/09	10/25/10	1 000	37 51	36 01	1 50	
	06/22/09	10/25/10	6 000	225.07	205 53	19 54	
ESSEX PROPERTY TRUST INC	03/27/08	03/11/10	18.000	1,623 21	2,026 80	(403 59)	
	03/27/08	04/08/10	2 000	189 27	225 20	(35 93)	
	03/27/08	10/25/10	54 000	6,295 75	6,080 40	215.35	
	06/06/08	10/25/10	18.000	2,098.58	2,223 00	(124.42)	
	03/06/09	10/25/10	13 000	1,515 64	696 15	819 49	
	06/22/09	10/25/10	1 000	116 59	62 56	54 03	
EZCORP INC A	11/17/09	10/25/10	1 000	116 59	81.84	34.75	
	08/02/10	10/25/10	316 000	6,823 24	6,371 95	451 29	
FACTSET RESEARCH SYSTEMS INC	03/06/09	03/11/10	41 000	2,919.57	1,496 33	1,423.24	
	03/06/09	04/08/10	4 000	298 92	145 98	152 94	
	03/06/09	09/02/10	25 000	1,926 28	912 40	1,013 88	
	03/06/09	10/25/10	52 000	4,597 76	1,897 79	2,699 97	
	06/05/09	10/25/10	20 000	1,768 37	1 063 60	704 77	
	06/22/09	10/25/10	4.000	353.67	193 66	160 01	
FIFTH 3RD BANCORP OHIO	01/27/10	03/11/10	149 000	1,964 28	1,824 49	139 79	
	01/27/10	10/25/10	741 000	9,347 48	9,073 47	274 01	
FIRSTMERIT CORPORATION	03/26/10	04/08/10	18 000	402 34	381.78	20.56	
	03/26/10	09/02/10	241 000	4,288 73	5,111 66	(822 93)	
	03/26/10	10/25/10	243 000	4,416.20	5,154 08	(737 88)	
FISERV INC WISCONSIN	07/23/08	03/11/10	41.000	2,055.71	1,971 79	83 92	
	07/23/08	09/02/10	26 000	1,359.94	1,250 40	109.54	
	07/24/08	09/02/10	8 000	418 44	372 00	46.44	
	07/24/08	10/25/10	107 000	5,947 38	4,975 48	971 90	
	03/06/09	10/25/10	36 000	2,000.99	1,094 04	906 95	
	11/17/09	10/25/10	8 000	444 66	389 12	55 54	
	04/08/10	10/25/10	2 000	111 17	102 64	8 53	
	03/27/08	03/11/10	210.000	5,335 50	5,285.70	49 80	
FLOWERS FOODS INC	06/06/08	03/11/10	68 000	1,727 69	1,906 72	(179 03)	
	07/24/08	03/11/10	8 000	203 26	237 84	(34 58)	
	03/06/09	03/11/10	102.000	2,591.53	2,213.39	378 14	
	11/17/09	03/11/10	11 000	279 48	252.67	26.81	
	12/09/09	03/11/10	5 000	127 04	114 35	12 69	

CONTINUED

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FLOWSERVE CORP	08/20/08	03/11/10	21 000	2,191 53	2,794 63	(603 10)	
	08/20/08	04/08/10	4 000	457 39	532 31	(74 92)	
	08/20/08	10/25/10	3 000	349 21	399 23	(50.02)	
	08/29/08	10/25/10	95.000	11,058 24	12,633 66	(1,575.42)	
	03/05/09	10/25/10	3 000	349 21	133.77	215 44	
	03/06/09	10/25/10	8 000	931 22	350 56	580 66	
	06/05/09	10/25/10	5 000	582 01	407 62	174 39	
	06/22/09	10/25/10	3 000	349 21	217 11	132 10	
	12/09/09	10/25/10	1.000	116 40	94 44	21.96	
	09/02/10	10/25/10	32 000	3,724 88	3,090 30	634.58	
GAMESTOP CORP CL A NEW	03/27/08	03/11/10	117.000	2,239 35	6,273 04	(4,033.69)	
	03/27/08	10/20/10	46 000	874 14	2,466 32	(1,592 18)	
	06/06/08	10/20/10	50.000	950 15	2,335 90	(1,385 75)	
	03/06/09	10/20/10	1 000	19 00	22 15	(3 15)	
	06/19/09	10/20/10	11 000	209 03	253 53	(44.50)	
	12/03/09	10/20/10	189 000	3,591 56	4,074 01	(482 45)	
	04/05/10	10/20/10	184 000	3,496.55	4,143 57	(647.02)	
GENUINE PARTS CO	12/24/08	01/07/10	53 000	2,021 22	1,930 94	90 28	
	12/24/08	03/11/10	50 000	2 034 97	1,821 64	213 33	
	12/24/08	04/08/10	8 000	342.96	291 46	51.50	
	12/24/08	10/20/10	56 000	2,664 55	2,040 24	624 31	
	03/05/09	10/20/10	50 000	2,379 06	1,290 34	1,088 72	
	03/06/09	10/20/10	12 000	570 97	302.04	268 93	
	05/14/09	10/20/10	82 000	3,901.66	2,679.28	1,222 38	
	06/22/09	10/20/10	3 000	142 74	98 01	44 73	
	11/17/09	10/20/10	11 000	523.39	406 67	116 72	
	09/19/08	03/11/10	33 000	1,491 58	1,346 95	144.63	
GUESS INC	09/19/08	08/04/10	80 000	2,940 29	3,265 34	(325 05)	
	03/05/09	08/04/10	40 000	1,470 15	546.27	923 88	
	03/06/09	08/04/10	6 000	220 52	79.32	141 20	
	06/19/09	08/04/10	1.000	36 75	24 52	12.23	
	11/17/09	08/04/10	7 000	257 28	264 46	(7 18)	
	04/08/10	08/04/10	6 000	220 52	280 55	(60.03)	
	11/03/08	03/11/10	33.000	1,827.51	1,985 02	(157 51)	
HAEMONETICS CORP	11/03/08	10/25/10	121 000	6,624 00	7,278 41	(654 41)	
	03/05/09	10/25/10	28 000	1,532 83	1,471 62	61 21	
	04/08/10	10/25/10	5.000	273 72	281.75	(8.03)	
HOLOGIC INC	06/06/08	02/24/10	77 000	1,269 96	1,832 44	(562 48)	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/24/08	02/24/10	14 000	230 90	324 80	(93 90)	
	03/05/09	02/24/10	91 000	1,500 86	888 01	612 85	
	03/06/09	02/24/10	70.000	1,154 51	666 99	487 52	
	11/17/09	02/24/10	8 000	131.94	121 12	10 82	
	12/09/09	02/24/10	24 000	395 83	336.34	59 49	
HUMANA INC	01/22/10	03/11/10	13 000	627 11	678 09	(50.98)	
	01/22/10	04/08/10	80 000	3,708 51	4,172 86	(464 35)	
IHS INC CLA A COM	03/27/08	03/11/10	48 000	2,699 48	3,265 81	(566 33)	
	03/27/08	09/02/10	90 000	5,748 21	6,123 40	(375 19)	
	03/27/08	10/25/10	56.000	4,052.65	3,810 12	242 53	
	06/06/08	10/25/10	47 000	3,401 33	3,010 82	390 51	
	07/24/08	10/25/10	3 000	217 11	186 81	30 30	
	03/05/09	10/25/10	5.000	361.84	187 56	174 28	
	06/22/09	10/25/10	2 000	144 74	95 32	49 42	
	11/17/09	10/25/10	20.000	1,447 38	1,075.84	371 54	
	04/08/10	10/25/10	6 000	434.21	312 20	122 01	
INTUITIVE SURGICAL INC	06/18/09	03/11/10	3 000	1,069 69	467.42	602 27	
	06/18/09	10/25/10	16 000	4,276 56	2,492 92	1,783 64	
	04/08/10	10/25/10	1 000	267 29	339 19	(71 90)	
ITC HOLDINGS	03/27/08	03/11/10	32 000	1,744 61	1,662 78	81 83	
	03/27/08	04/08/10	9 000	499 94	467 66	32 28	
	03/27/08	10/25/10	16 000	978 50	831 39	147 11	
	06/06/08	10/25/10	27 000	1,651 21	1,507 14	144.07	
	07/24/08	10/25/10	13.000	795 03	695.50	99 53	
	03/05/09	10/25/10	106 000	6,482 53	3,494 26	2,988 27	
	06/19/09	10/25/10	2 000	122 31	89.26	33.05	
	06/22/09	10/25/10	3.000	183 47	133 03	50 44	
	12/09/09	10/25/10	1 000	61 16	48 12	13 04	
ITRON INC	03/27/08	03/11/10	26 000	1,808.01	2,410 20	(602 19)	
	03/27/08	10/25/10	47.000	2,932.18	4,356.90	(1,424 72)	
	06/06/08	10/25/10	31.000	1,933 99	3,044 45	(1,110 46)	
	03/05/09	10/25/10	39 000	2,433 09	1,645 41	787 68	
	11/17/09	10/25/10	4 000	249 55	254 16	(4 61)	
	04/08/10	10/25/10	1.000	62 39	73 40	(11.01)	
	05/26/10	10/25/10	33 000	2,058 77	2,154 71	(95 94)	
ITT CORP	11/24/09	03/11/10	32 000	1,687.65	1,666 66	20 99	
	11/24/09	10/25/10	58 000	2 813.20	3,020 81	(207 61)	
	01/07/10	10/25/10	62 000	3,007 21	3,054 45	(47 24)	

CONTINUED

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/08/10	10/25/10	1 000	48 50	54 06	(5 56)	
	04/20/10	10/25/10	27 000	1,309 59	1,529 49	(219 90)	
	07/12/10	10/25/10	45 000	2,182 65	2,084.94	97 71	
JOY GLOBAL INC	07/06/10	10/25/10	92 000	6,504.01	4,672 15	1,831.86	
	09/02/10	10/25/10	102 000	7,210.97	6,390.87	820 10	
KANSAS CY SOUTHN IND NEW	10/06/08	03/11/10	32 000	1,150.06	1,072 01	78 05	
	10/06/08	10/25/10	95 000	4,027 46	3,182 52	844.94	
	03/05/09	10/25/10	20 000	847 89	269 63	578 26	
	04/01/09	10/25/10	2 000	84 79	24 82	59 97	
	06/19/09	10/25/10	10 000	423 94	165 68	258 26	
	05/06/10	10/25/10	170 000	7,207 03	6,387 39	819 64	
	09/02/10	10/25/10	128 000	5,426 47	4,618 39	808 08	
L-3 COMMUNICATIONS HOLDING INC	03/27/08	03/11/10	13 000	1,197.28	1,400 10	(202.82)	
	03/27/08	04/08/10	2 000	184 99	215 40	(30 41)	
	03/27/08	08/16/10	20 000	1,401 18	2,154 00	(752 82)	
	06/06/08	08/16/10	19 000	1,331 12	1,895 59	(564 47)	
	03/05/09	08/16/10	34 000	2,382 00	2,028.90	353 10	
	06/22/09	08/16/10	1 000	70 06	70 95	(0 89)	
	12/09/09	08/16/10	1 000	70 06	80 48	(10 42)	
LABORATORY CP AMER HLDGS NEW	03/27/08	03/11/10	20 000	1,472.78	1,474 80	(2.02)	
	03/27/08	04/08/10	4 000	304 00	294 96	9 04	
	03/27/08	09/02/10	52 000	3,860 27	3,834 48	25 79	
	03/27/08	10/25/10	61 000	4,826 84	4,498 14	328 70	
	06/19/09	10/25/10	1 000	79 13	66 14	12 99	
LAZARD CLA A COM STK	09/08/09	03/11/10	34 000	1,287 90	1,312 70	(24 80)	
	09/08/09	04/08/10	190 000	6,996 17	7,335.65	(339 48)	
	11/17/09	04/08/10	7 000	257 75	283.57	(25 82)	
LIBERTY MEDIA STARZ SR A	12/03/09	03/11/10	29 000	1,497 83	1,433 24	64 59	
	12/03/09	04/08/10	5 000	278 21	247 11	31 10	
	12/03/09	10/25/10	147 000	9,888 67	7,265 06	2,623 61	
LINCOLN ELEC HLDGS INC	12/24/08	03/11/10	28 000	1,458 94	1,296 64	162 30	
	03/05/09	03/11/10	102 000	5,314 70	2,873.20	2,441 50	
	04/29/09	03/11/10	45 000	2,344 72	1,943.23	401 49	
	11/17/09	03/11/10	4 000	208 42	214.88	(6.46)	
LINCOLN NTL CORP IND	06/25/09	03/11/10	81 000	2,195 07	1,338 43	856 64	
	06/25/09	10/25/10	387 000	9,989 45	6,394.71	3,594 74	
	04/08/10	10/25/10	4 000	103 25	127 48	(24.23)	
	09/02/10	10/25/10	183 000	4,723 70	4,547 55	176 15	

CONTINUED



Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
LKQ CORPORATION	03/27/08	03/11/10	161 000	3,323.99	3,703.00	(379.01)	
	03/27/08	04/08/10	17 000	342.06	391.00	(48.94)	
	03/27/08	07/06/10	98 000	1,856.92	2,254.00	(397.08)	
	03/27/08	09/02/10	78 000	1,515.60	1,794.00	(278.40)	
	03/27/08	10/25/10	417 000	9,166.00	9,591.00	(425.00)	
	06/06/08	10/25/10	137 000	3,011.37	2,614.89	396.48	
	07/24/08	10/25/10	35 000	769.33	589.02	180.31	
	06/19/09	10/25/10	1 000	21.98	16.09	5.89	
	11/17/09	10/25/10	4 000	87.92	74.00	13.92	
	12/09/09	10/25/10	11 000	241.79	203.83	37.96	
MASIMO CORPORATION	04/01/09	03/11/10	36 000	953.62	1,041.84	(88.22)	
	04/01/09	06/03/10	141 000	3,059.91	4,080.54	(1,020.63)	
	04/15/09	06/03/10	11.000	238.72	307.16	(68.44)	
	06/19/09	06/03/10	3 000	65.10	73.04	(7.94)	
	04/08/10	06/03/10	10.000	217.01	254.00	(36.99)	
MCAFFEE INC	12/12/08	01/22/10	168.000	6,511.15	4,899.87	1,611.28	
	12/12/08	03/11/10	41.000	1,696.15	1,195.80	500.35	
	03/06/09	03/11/10	12 000	496.43	333.46	162.97	
	03/06/09	09/02/10	172 000	8,111.38	4,779.64	3,331.74	
	06/19/09	09/02/10	1 000	47.16	40.34	6.82	
	11/17/09	09/02/10	10 000	471.59	421.90	49.69	
	04/08/10	09/02/10	3 000	141.48	119.28	22.20	
METTLER TOLEDO INTL	06/03/10	10/25/10	101.000	13,341.26	11,682.48	1,658.78	
MICROCHIP TECHNOLOGY INC	03/27/08	03/11/10	49.000	1,326.41	1,648.65	(322.24)	
	05/29/08	03/11/10	17 000	460.18	629.25	(169.07)	
	05/29/08	10/25/10	182 000	5,753.28	6,736.68	(983.40)	
	06/06/08	10/25/10	84 000	2,655.36	2,997.15	(341.79)	
	03/05/09	10/25/10	2 000	63.22	36.40	26.82	
	03/06/09	10/25/10	71 000	2,244.41	1,280.13	964.28	
	04/08/10	10/25/10	3 000	94.83	85.32	9.51	
MICROS SYST	03/27/08	03/11/10	51.000	1,632.99	1,778.64	(145.65)	
	03/27/08	10/25/10	95 000	4,272.46	3,313.14	959.32	
	06/06/08	10/25/10	59.000	2,653.42	1,911.48	741.94	
	03/06/09	10/25/10	112 000	5,037.00	1,651.70	3,385.30	
	12/09/09	10/25/10	7 000	314.81	206.85	107.96	
	04/08/10	10/25/10	3 000	134.92	100.62	34.30	
MORNINGSTAR INC COMMON	09/09/08	03/08/10	88 000	4,248.20	5,744.65	(1,496.45)	
	03/05/09	03/08/10	29 000	1,399.97	825.19	574.78	

CONTINUED

000032 MSADK051

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/05/09	03/08/10	4 000	193 10	170 86	22 24	
	11/17/09	03/08/10	9 000	434 47	441 18	(6 71)	
MSCI INC CL-A	04/07/10	10/25/10	328 000	11,965 26	12,290.06	(324.80)	
NEW ORIENTAL ED & TECH GRP ADR	03/27/08	03/11/10	18 000	1,456 18	1,206 36	249 82	
	03/27/08	04/08/10	3.000	261.83	201.06	60 77	
	03/27/08	07/06/10	8 000	737 89	536 16	201 73	
	03/27/08	09/02/10	4 000	401 85	268 08	133.77	
	06/06/08	09/02/10	16 000	1,607 41	1,082 62	524.79	
	06/06/08	10/25/10	26 000	2,627.77	1,759.27	868 50	
	03/06/09	10/25/10	4.000	404.27	167.72	236 55	
	06/05/09	10/25/10	4 000	404 27	232 86	171 41	
	02/08/10	10/25/10	31 000	3,133 11	2,106 89	1,026 22	
NII HOLDINGS INC CL B	10/06/08	03/11/10	40 000	1,599 97	1,128 13	471.84	
	10/06/08	04/08/10	7 000	297.77	197 42	100 35	
	10/06/08	10/25/10	76 000	2,982 50	2,143.45	839 05	
	03/05/09	10/25/10	101 000	3,963 59	1,202.83	2,760.76	
	06/05/09	10/25/10	19 000	745 63	385.28	360 35	
	12/09/09	10/25/10	2 000	78 49	61 22	17 27	
NORTHEAST UTILITIES	03/27/08	03/11/10	87 000	2,310 69	2,112 65	198 04	
	03/27/08	09/02/10	92 000	2,703 96	2,234 06	469 90	
	03/27/08	10/25/10	244 000	7,586 37	5,925 13	1,661 24	
	07/24/08	10/25/10	23 000	715 11	570 68	144 43	
	03/05/09	10/25/10	61 000	1,896 59	1,197.94	698 65	
	06/22/09	10/25/10	9 000	279.83	200.70	79.13	
	11/17/09	10/25/10	25 000	777 29	598 20	179 09	
	04/08/10	10/25/10	4 000	124 37	110 55	13 82	
NORTHWESTERN CORPORATION	10/06/08	03/11/10	85 000	2,196.37	1,981.51	214 86	
	10/06/08	04/08/10	5 000	137 74	116 56	21 18	
	10/06/08	10/25/10	112 000	3,289 66	2,610 93	678 73	
	11/03/08	10/25/10	199 000	5,845.02	3,994 17	1,850 85	
	03/05/09	10/25/10	82 000	2,408 50	1,595.20	813.30	
	06/22/09	10/25/10	16 000	469 95	360 54	109 41	
O REILLY AUTOMOTIVE INC	10/21/08	03/11/10	52.000	2,087 77	1,231.92	855 85	
	10/21/08	04/08/10	3 000	124 82	71 07	53 75	
	10/21/08	04/29/10	8 000	399 85	189 53	210 32	
	03/06/09	04/29/10	38.000	1,899.30	1,198.06	701 24	
	10/22/09	04/29/10	20 000	999 63	715 59	284 04	
	10/22/09	09/02/10	55 000	2,707 33	1,967 87	739 46	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/22/09	10/25/10	87 000	4,744 03	3,112 81	1,631 22	
	11/17/09	10/25/10	3 000	163 59	118 02	45 57	
	12/09/09	10/25/10	7 000	381 70	262 85	118.85	
OIL STATES INTL INC	03/27/08	03/11/10	38.000	1,705 79	1,703.16	2 63	
	03/27/08	04/08/10	7 000	321 27	313 74	7.53	
	06/06/08	04/08/10	47 000	2,157.11	2,898 02	(740.91)	
	07/24/08	04/08/10	33.000	1,514 57	1,700 01	(185.44)	
	03/05/09	04/08/10	63 000	2,891 45	726 38	2,165 07	
	06/05/09	04/08/10	2 000	91 79	54 78	37 01	
	06/22/09	04/08/10	3 000	137 69	69 55	68 14	
	12/09/09	04/08/10	6 000	275 38	209.22	66 16	
PENN NATIONAL GAMING	04/29/09	03/11/10	44 000	1,057 30	1,485 72	(428 42)	
	04/29/09	04/08/10	138.000	3,881 12	4,659 76	(778.64)	
	06/05/09	04/08/10	17 000	478 11	550 39	(72 28)	
	11/17/09	04/08/10	6 000	168 74	172.32	(3.58)	
	12/09/09	04/08/10	5 000	140 62	132.55	8 07	
PEOPLE'S UNITED FINANCIAL INC	04/21/09	03/11/10	108 000	1,681 45	1,741.74	(60 29)	
	04/21/09	04/08/10	101 000	1,653 52	1,628 85	24 67	
	06/19/09	04/08/10	5 000	81 86	74 80	7 06	
	06/22/09	04/08/10	2.000	32 74	30 56	2 18	
	12/08/09	04/08/10	361 000	5,910 12	5,843.29	66 83	
PORTLAND GENERAL ELEC CO	06/19/09	03/11/10	80 000	1,531 18	1,585 01	(53 83)	
	06/19/09	09/02/10	115 000	2,332 21	2,278 45	53 76	
	06/19/09	10/25/10	182.000	3,789.54	3,605.90	183 64	
	06/22/09	10/25/10	3 000	62 46	59 08	3 38	
	11/17/09	10/25/10	58 000	1,207.66	1,137.09	70 57	
PRECISION CASTPARTS CORP	10/22/09	03/11/10	10 000	1,217.58	1,031.05	186.53	
	10/22/09	10/25/10	36 000	5,015 07	3,711 78	1,303 29	
	11/17/09	10/25/10	5 000	696 54	534 30	162 24	
	12/09/09	10/25/10	1.000	139 31	108 49	30 82	
PROASSURANCE CP	03/27/08	03/11/10	52 000	2,973 32	2,770 56	202.76	
	03/27/08	09/02/10	56 000	3,066 95	2,983 68	83 27	
	03/27/08	10/25/10	81 000	4,759 05	4,315.68	443 37	
	06/06/08	10/25/10	37 000	2,173.89	1,883.08	290 81	
	03/05/09	10/25/10	18 000	1,057 57	767 16	290 41	
	03/06/09	10/25/10	1 000	58 75	41.41	17.34	
	11/17/09	10/25/10	7 000	411 28	381 36	29 92	
REGAL ENTERTAINMENT GRP CL A	04/07/10	08/31/10	481.000	5,942 07	8,677 82	(2,735 75)	

CONTINUED

000032 MSADK051

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Page 253
of 468

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/08/10	08/31/10	3 000	37 06	54 81	(17 75)	
RESMED INC	03/27/08	03/11/10	53 000	3,198 50	2,199 55	998 95	
	03/27/08	04/08/10	2 000	122 40	83 00	39 40	
	03/27/08	10/25/10	302 000	9,582 96	6,266.65	3,316 31	
	07/24/08	10/25/10	8 000	253 85	150.64	103 21	
	03/05/09	10/25/10	58 000	1,840 44	1,032.92	807 52	
	03/06/09	10/25/10	56.000	1,776.97	977.93	799.04	
RICHIE BROTHERS AUCTIONEERS	04/09/08	01/07/10	95 000	2,149 70	2,572 05	(422 35)	
	04/09/08	03/11/10	28 000	608 43	758 08	(149 65)	
	06/06/08	03/11/10	52.000	1,129.94	1,365 49	(235.55)	
	06/06/08	04/05/10	52 000	1,136 25	1,365 49	(229 24)	
	03/05/09	04/05/10	163 000	3,561 70	2,385 62	1,176 08	
	06/05/09	04/05/10	49 000	1,070 70	1,102 85	(32 15)	
	11/17/09	04/05/10	26 000	568 12	642 20	(74 08)	
SANDRIDGE ENERGY INC	09/29/08	07/22/10	0 757	4 57	5.20	(0 63)	
	09/29/08	10/25/10	210 000	1,208 11	1,444.61	(236 50)	
	03/05/09	10/25/10	272 000	1,564 79	1,236.33	328 46	
	05/28/09	10/25/10	372 000	2,140 08	2,468 20	(328 12)	
	06/05/09	10/25/10	33 000	189 85	219 23	(29 38)	
	06/19/09	10/25/10	5 000	28 76	33.18	(4 42)	
	06/22/09	10/25/10	5 000	28 76	30 17	(1 41)	
	12/09/09	10/25/10	29 000	166 83	213 42	(46 59)	
SHAW GROUP INCORPORATED	03/02/10	03/11/10	21 000	729 53	735 74	(6.21)	
	03/02/10	10/25/10	121 000	3,875.14	4,239 29	(364 15)	
	04/07/10	10/25/10	197 000	6,309 11	7,050 96	(741 85)	
SIGNATURE BANK	12/04/08	03/11/10	28 000	1,082 74	811 85	270 89	
	12/04/08	04/08/10	7 000	267 46	202.96	64.50	
	12/04/08	10/25/10	50 000	1,961 87	1,449 74	512 13	
	03/05/09	10/25/10	68 000	2,668 14	1,425 86	1,242 28	
	06/05/09	10/25/10	23 000	902 46	625 58	276 88	
	06/19/09	10/25/10	4.000	156 95	107.72	49 23	
	06/22/09	10/25/10	23 000	902 46	611 92	290 54	
	11/17/09	10/25/10	5 000	196.19	158.85	37.34	
	02/08/10	10/25/10	59 000	2,315 00	2,016 28	298 72	
SMUCKER JM CO COM NEW	12/18/08	03/11/10	27 000	1,586 76	1,128 86	457 90	
	12/18/08	04/08/10	6.000	366.11	250.86	115 25	
	12/18/08	10/25/10	108.000	6,874.51	4,515 45	2,359.06	
	03/05/09	10/25/10	29 000	1,845 93	992 33	853 60	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

MorganStanley
SmithBarney

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/19/09	10/25/10	3 000	190 96	141 62	49 34	
	06/22/09	10/25/10	2 000	127 31	94 88	32 43	
	11/17/09	10/25/10	1 000	63 65	54 06	9 59	
SOLERA HOLDINGS INC	07/23/08	03/11/10	69.000	2,526 74	2,061 18	465 56	
	07/23/08	10/25/10	36 000	1,711 56	1,075 40	636 16	
	07/24/08	10/25/10	6 000	285 26	173 89	111 37	
	03/05/09	10/25/10	69.000	3,280 49	1,383.56	1,896.93	
	06/05/09	10/25/10	24 000	1,141 04	545 52	595 52	
	06/19/09	10/25/10	2.000	95 09	50.78	44.31	
	09/17/09	10/25/10	97 000	4,611.71	2,718.20	1,893 51	
	11/17/09	10/25/10	39 000	1,854 19	1,418 14	436 05	
	12/09/09	10/25/10	7 000	332 80	249 59	83 21	
	04/08/10	10/25/10	3 000	142 63	118 93	23 70	
SOUTHWESTERN ENERGY COMPANY	06/06/08	03/11/10	9 000	398 06	421.04	(22 98)	
	07/24/08	03/11/10	48 000	2,123 01	1,609 80	513 21	
	07/24/08	10/25/10	13 000	440 85	435.99	4 86	
	04/21/09	10/25/10	43 000	1,458.20	1,384 77	73 43	
	06/04/09	10/25/10	139 000	4,713 72	5,948 13	(1,234 41)	
	06/22/09	10/25/10	5 000	169 56	192 05	(22 49)	
	11/17/09	10/25/10	6.000	203 47	253 92	(50 45)	
	04/08/10	10/25/10	3 000	101 73	121 56	(19 83)	
SPDR S&P MIDCAP 400 ETF TRUST	06/05/09	02/02/10	144 000	18,901 11	15,691 46	3,209 65	
	06/19/09	02/02/10	1 000	131 26	104 62	26 64	
	06/22/09	02/02/10	2.000	262 52	203.70	58.82	
STERICYCLE INC	03/27/08	03/11/10	37 000	2,008 70	1,897 43	111 27	
	03/27/08	04/08/10	3 000	162 84	153 85	8 99	
	03/27/08	10/25/10	123 000	8,989 92	6,307 69	2,682.23	
	06/06/08	10/25/10	11 000	803 98	639 39	164 59	
	03/05/09	10/25/10	6 000	438 53	282 90	155.63	
	03/06/09	10/25/10	40.000	2,923 55	1,885.28	1,038 27	
	11/17/09	10/25/10	4 000	292.35	221 08	71.27	
SYBASE INC DEL	07/02/08	03/11/10	44 000	2,002 85	1,285 09	717 76	
	07/02/08	04/08/10	5 000	231.24	146 03	85 21	
	07/02/08	05/26/10	22 000	1,411.24	642.54	768 70	
	08/21/08	05/26/10	215 000	13,791 65	7,360 37	6,431 28	
	06/22/09	05/26/10	1 000	64 15	32.12	32 03	
	11/17/09	05/26/10	9 000	577 32	365.31	212 01	
TD AMERITRADE HOLDING CORP	03/27/08	03/11/10	230 000	4,338 73	3,845 30	493 43	

CONTINUED

000032 MSADK051

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Page 255
of 468

Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/27/08	10/25/10	289 000	4,815.24	4,831.70	(16.46)	
	06/06/08	10/25/10	84 000	1,399.58	1,573.07	(173.49)	
	03/05/09	10/25/10	98 000	1,632.85	1,105.28	527.57	
	03/06/09	10/25/10	9.000	149.96	94.14	55.82	
	06/05/09	10/25/10	35.000	583.16	665.93	(82.77)	
	06/22/09	10/25/10	14 000	233.26	236.31	(3.05)	
	11/17/09	10/25/10	60.000	999.70	1,272.99	(273.29)	
	09/02/10	10/25/10	334 000	5,565.02	5,026.80	538.22	
TECHNE CP	03/27/08	02/18/10	24 000	1,490.17	1,592.16	(101.99)	
	03/05/09	02/18/10	15.000	931.36	709.80	221.56	
TERADATA CORP	10/22/09	03/11/10	31 000	914.17	891.63	22.54	
	10/22/09	10/25/10	133 000	5,176.09	3,825.40	1,350.69	
	11/17/09	10/25/10	4 000	155.67	119.96	35.71	
	12/09/09	10/25/10	2 000	77.84	59.68	18.16	
	02/18/10	10/25/10	75 000	2,918.85	2,243.53	675.32	
TEREX CP NEW DEL	08/16/10	10/25/10	278.000	6,333.01	5,466.23	866.78	
	09/02/10	10/25/10	174 000	3,963.82	3,462.46	501.36	
THE MACERICH CO	05/26/10	10/25/10	308 000	13,954.47	12,413.63	1,540.84	
	09/02/10	10/25/10	78 000	3,533.93	3,394.91	139.02	
TIFFANY & COMPANY NEW	04/20/10	10/25/10	88.000	4,516.34	4,356.19	160.15	
	05/06/10	10/25/10	39 000	2,001.56	1,781.83	219.73	
	10/20/10	10/25/10	55 000	2,822.71	2,746.61	76.10	
TREEHOUSE FOODS INC	07/12/10	10/25/10	174 000	8,075.30	8,278.78	(203.48)	
TUPPERWARE BRANDS CORP	06/06/08	03/11/10	10 000	475.69	383.84	91.85	
	03/05/09	03/11/10	31 000	1,474.65	373.24	1,101.41	
	03/05/09	10/25/10	132 000	6,197.44	1,589.28	4,608.16	
	06/05/09	10/25/10	55.000	2,582.27	1,472.68	1,109.59	
	06/19/09	10/25/10	2 000	93.90	49.12	44.78	
	06/22/09	10/25/10	2 000	93.90	47.24	46.66	
	11/17/09	10/25/10	5 000	234.75	244.30	(9.55)	
	12/09/09	10/25/10	7 000	328.65	331.87	(3.22)	
	04/08/10	10/25/10	2 000	93.90	96.01	(2.11)	
	04/29/10	10/25/10	33.000	1,549.36	1,726.82	(177.46)	
URS CORP NEW	11/19/08	01/07/10	49.000	2,338.36	1,228.38	1,109.98	
	11/19/08	03/11/10	24 000	1,140.94	601.66	539.28	
	11/19/08	10/25/10	95 000	3,769.89	2,381.55	1,388.34	
	03/06/09	10/25/10	28.000	1,111.12	933.41	177.71	
	06/05/09	10/25/10	5 000	198.42	256.22	(57.80)	

CONTINUED



Activity

Active Assets Account
232-062739-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	11/17/09	10/25/10	5 000	198 42	222 85	(24 43)	
	09/02/10	10/25/10	70 000	2,777 81	2 621 82	155 99	
V F CORPORATION	05/13/09	03/11/10	11,000	873 27	595 76	277 51	
	05/13/09	04/15/10	47,000	3,929.76	2,545 51	1,384.25	
	06/19/09	04/15/10	2 000	167 22	118 50	48.72	
	11/17/09	04/15/10	2 000	167 22	147.70	19 52	
	12/09/09	04/15/10	2,000	167 22	141 68	25.54	
VALMONT INDUSTRIES	06/19/08	03/11/10	1 000	82 03	106 50	(24 47)	
	06/26/08	03/11/10	15,000	1,230 43	1 511 66	(281 23)	
	06/26/08	10/25/10	61 000	4,934 60	6,147.41	(1,212 81)	
	07/24/08	10/25/10	13 000	1,051.64	1,412 71	(361 07)	
	03/06/09	10/25/10	16 000	1,294 32	667 49	626 83	
	04/08/10	10/25/10	1 000	80.90	83 28	(2 38)	
	05/06/10	10/25/10	32,000	2,588 64	2,479 59	109 05	
VALSPAR CORP	11/05/09	03/11/10	76,000	2,216.13	2,021.85	194 28	
	11/05/09	10/25/10	302 000	9,731.02	8,034.20	1,696 82	
	04/08/10	10/25/10	3 000	96 67	88 20	8 47	
WEST PHARMACEUTICAL SVCS INC	03/27/08	02/24/10	47 000	1,811 34	2,039 80	(228 46)	
	03/27/08	03/11/10	53 000	2,162.37	2,300 20	(137 83)	
	03/27/08	10/20/10	84,000	3,013.34	3,645 60	(632 26)	
	06/06/08	10/20/10	77 000	2,762 23	3,637 48	(875 25)	
	03/05/09	10/20/10	31 000	1,112 07	902 60	209 47	
	03/06/09	10/20/10	4,000	143 49	113 68	29 81	
	06/19/09	10/20/10	1 000	35.87	34 59	1.28	
	06/22/09	10/20/10	2 000	71 75	67 16	4 59	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$1,371,174.77	\$1,138,040.73	\$233,134.04	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

1 - This information reflects your requested adjustments to the transaction details.

000032 MSADK051



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-065260-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/10	12/10	Dividend	OIL CO LUKOIL SPN ADR ADJ GROSS DIV AMOUNT 32 14 FOREIGN TAX PAID IS 32.14				\$0 00
12/10	12/10	Dividend	OIL CO LUKOIL SPN ADR				182 12
12/10	12/10	Service Fee	OIL CO LUKOIL SPN ADR	AGENT CUSTODY FEE \$0 0100/SH			(5 35)
12/22	12/22	Funds Transferred	CONFIRMATION # 94125	TO 232-049926			(176 77)
12/23	12/23	Dividend	MOBILE TELESYSTEMS OJSC ADJ GROSS DIV AMOUNT 96 78 FOREIGN TAX PAID IS 96 78				0 00
12/23	12/23	Dividend	MOBILE TELESYSTEMS OJSC				548.37
12/23	12/23	Service Fee	MOBILE TELESYSTEMS OJSC	AGENT CUSTODY FEE \$0 0300/SH			(19 35)
12/28	12/28	Dividend	COMPANHIA ENERGY DE MIN SP ADR				293 46
12/29	12/29	Funds Transferred	CONFIRMATION # 97701	TO 232-049926			(529 02)
12/30	12/30	Dividend	GAZPROM O A O SPON ADR ADJ GROSS DIV AMOUNT 44 07 FOREIGN TAX PAID IS 44 07				0 00
12/30	12/30	Dividend	GAZPROM O A O SPON ADR				249.68
12/30	12/30	Service Fee	GAZPROM O A O SPON ADR	AGENT CUSTODY FEE \$0 0200/SH			(18 84)
NET CREDITS/(DEBITS)							\$524.30

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMERICA MOVIL SA DE CV ADR L	06/12/08	10/25/10	203 000	\$11,877 73	\$11,644 08	\$233 65	
	06/20/08	10/25/10	21 000	1,228 73	1,122 48	106.25	
	12/01/08	10/25/10	12 000	702 13	351 62	350 51	
	04/13/09	10/25/10	242.000	14,159.66	7,479 74	6,679.92	
	01/27/10	10/25/10	49.000	2,867.04	2,136 32	730 72	
	06/21/10	10/25/10	37.000	2,164 91	1,887 88	277.03	
	10/05/10	10/25/10	47 000	2,750 02	2,574 11	175.91	
	10/12/10	10/25/10	113 000	6,611 74	6,250 88	360.86	
	10/13/10	10/25/10	218 000	22,061 23	22,804 24	(743 01)	
ANGLO PLATINUM LTD UNSPON ADR	10/14/10	10/25/10	2 000	202 40	213 36	(10 96)	
	10/20/10	10/25/10	25.000	2,529 96	2,492 40	37 56	
	12/12/08	10/05/10	42 000	1,985 69	1,126 61	859 08	
ANGLOGOLD ASHANTI LIMITED	12/17/08	10/05/10	12.000	567 34	323.53	243.81	
	02/02/09	10/05/10	12 000	567 34	333 83	233.51	

CONTINUED

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Page 287
of 468

000032 MSADK051

Activity

Active Assets Account
232-065260-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/05/09	10/05/10	24 000	1,134 68	624 15	510 53	
	02/05/09	10/25/10	9 000	421 87	234 05	187 82	
	04/13/09	10/25/10	107,000	5,015 54	3,487 77	1,527 77	
	06/18/10	10/25/10	168 000	7,874 86	7,585 70	289 16	
AU OPTRONICS CORP	03/27/09	06/17/10	191,000	1,855 07	1,668 07	187 00	
	04/13/09	06/17/10	201 000	1,952 20	1,916 46	35 74	
	12/03/09	06/17/10	470,000	4,564 84	5,066 18	(501 34)	
BAIDU INC ADS	04/13/09	02/22/10	23 000	11,644 73	4,499 72	7,145 01	
BANCO BRADESCO S A NEW	04/13/09	01/26/10		5 16	0 00	5.16	Cash in Lieu
	04/13/09	06/18/10	267,000	4,673 68	2,913.08	1,760.60	
	12/01/09	06/18/10	132 000	2 310.58	2,662 20	(351 62)	
	09/21/10	10/05/10	338 000	7,034 51	6,404 63	629 88	
BRASIL TELECOM S A	11/25/09	09/23/10	123 000	2,464 08	3,851 75	(1,387 67)	
	11/25/09	10/06/10	187 000	3,890.11	5,855.90	(1,965 79)	
BRASIL TELECOM SA C ADR	11/25/09	10/08/10	176 000	1,575 29	2,943 60	(1,368 31)	
	12/18/09	10/08/10	11 000	98 46	176 12	(77.66)	
BRF BRASIL FOODS S A SPON ADR	07/22/09	06/24/10	189,000	2,696 36	1,973 53	722 83	
	07/22/09	10/14/10	227 000	3,455 99	2,370 33	1,085 66	
	10/05/09	10/14/10	128 000	1,948 75	1,665 54	283 21	
	11/19/09	10/14/10	240,000	3,653.91	2,863 49	790 42	
CEMEX SAB DE CV	10/18/10	10/25/10	741 000	6,167 75	5,779 73	388 02	
CHINA LIFE INSURANCE CO LTD	07/24/08	05/14/10	37 000	2,382 07	2,142 63	239 44	
	09/11/08	05/14/10	31,000	1,995.79	1,651.50	344 29	
	09/18/08	05/14/10	18,000	1,158 84	913 33	245 51	
	10/07/08	05/14/10	21 000	1,351 98	1,104 11	247 87	
	11/28/08	05/14/10	39 000	2,510 83	1,506.59	1,004.24	
	11/28/08	10/25/10	13,000	910 81	502 20	408 61	
	01/14/09	10/25/10	14 000	980 87	583 04	397 83	
	04/13/09	10/25/10	421 000	29,496 14	23,085 11	6,411 03	
CHINA MOBILE LTD	04/13/09	07/12/10	240 000	12,206 21	10,888 32	1,317.89	
CHINA PETE&CHEM CP ADS H SHS	03/26/09	10/25/10	25 000	2,414.45	1,617 55	796 90	
	04/13/09	10/25/10	33 000	3,187 07	2,418 90	768 17	
	07/07/09	10/25/10	47 000	4,539.16	3,589 87	949 29	
	08/25/09	10/25/10	43,000	4,152 85	3,983 09	169.76	
	10/11/10	10/25/10	107 000	10,333 84	9,553 41	780 43	
CHINA UNICOM (HONG KONG) LTD	11/06/09	10/25/10	356 000	5,222.96	4,963.96	259.00	
	12/07/09	10/25/10	432 000	6,337.98	5,677 26	660 72	
CHUNGHWA TELECOM LTD ADR NEW	06/12/08	02/10/10	0 908	16 95	22 18	(5.23)	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-065260-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/12/08	02/12/10	27 000	502 88	659.68	(156 80)	
	06/12/08	10/25/10	70 000	1,649 97	1 710 27	(60 30)	
	02/24/09	10/25/10	66 000	1,555 69	1 209 09	346 60	
	03/31/09	10/25/10	3 000	70.71	72 18	(1 47)	
	04/13/09	10/25/10	224 000	5 279 90	4 070 38	1 209.52	
	10/12/10	10/25/10	141 000	3,323 51	3 195 41	128 10	
CNOOC LTD ADS	12/05/08	10/25/10	4 000	829 55	288 78	540 77	
	04/13/09	10/25/10	106 000	21,982 97	11,393 94	10,589 03	
	07/27/10	10/25/10	20.000	4,147 73	3,360 50	787 23	
	10/01/10	10/25/10	15 000	3,110.80	2 950 24	160.56	
	10/07/10	10/25/10	19 000	3,940 34	3 939 65	0 69	
COMP DE BEB AMBEV SP ADR	06/07/10	06/07/10		0 49	0 00	0 49	1 ADJUSTED 06/29/10;Cash in Lieu
	10/14/08	08/02/10	16 000	1,745 46	760.02	985.44	
	10/15/08	08/02/10	6 000	654.55	270 80	383 75	
	10/29/08	08/02/10	10 000	1,090 91	454.95	635 96	
	10/29/08	10/21/10	6 000	833 26	272.97	560 29	
	10/30/08	10/21/10	5 000	694 39	215 20	479 19	
	11/13/08	10/21/10	3 000	416 63	134 93	281 70	
	11/19/08	10/21/10	6 000	833 26	258 71	574 55	
	04/13/09	10/21/10	24.000	3,333 05	1,223.28	2,109 77	
	04/13/09	10/25/10	40 000	5,719.90	2,038 80	3,681 10	
COMPANHIA ENERGY DE MIN SP ADR	08/11/08	01/06/10	18 000	332 92	317 02	15 90	
	10/09/08	01/06/10	38 000	702 84	452 54	250 30	
	10/14/08	01/06/10	83 000	1,535.14	1,114.00	421 14	
	10/15/08	01/06/10	21 000	388 41	258 94	129 47	
	10/15/08	05/10/10		7 90	0 00	7 90	Cash in Lieu
	10/15/08	10/25/10	58.000	1,015.68	715.17	300 51	
	12/09/08	10/25/10	48 000	840 56	563 48	277 08	
	01/16/09	10/25/10	62 000	1,085 73	715 68	370.05	
	01/26/09	10/25/10	29.000	507 84	329 23	178 61	
	04/13/09	10/25/10	468 000	8,195 47	5,959.22	2,236.25	
	05/07/10	10/25/10	66 000	1,155 77	1,036 86	118 91	
CREDICORP LTD	11/19/08	06/18/10	2 000	189 26	78.27	110.99	
	12/15/08	06/18/10	10 000	946.32	431 87	514 45	
	01/28/09	06/18/10	6 000	567 79	264 41	303 38	
	02/03/09	06/18/10	23 000	2,176 54	911 85	1,264 69	
	02/09/09	06/18/10	10.000	946.32	400 85	545 47	
	02/09/09	10/07/10	9 000	1,060 53	360 77	699 76	

CONTINUED

Activity

Active Assets Account
232-065260-171THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CTRIP COM INTL LTD	04/13/09	10/07/10	64 000	7,541 52	3,288 96	4,252 56	
	07/06/10	10/11/10	46 000	2,108 88	1 495 01	613 87	
	07/06/10	10/25/10	98.000	5,173.13	3,185 03	1,988 10	
	07/07/10	10/25/10	132 000	6,967 89	4,546.95	2,420 94	
	07/12/10	10/25/10	143.000	7,548 55	5 069 64	2,478.91	
DESARROLLADORA HOMEX,SA DE	06/12/08	06/21/10	13 000	367 39	838 37	(470 98)	
	06/16/08	06/21/10	4 000	113.04	261 04	(148 00)	
	04/13/09	06/21/10	59 000	1,667 37	1 263 78	403 59	
EMP NACION ELECTRICIDAD SA ADS	10/15/09	07/29/10	47.000	2,353 30	2,240.36	112 94	
	10/15/09	07/30/10	49.000	2,428 35	2,335.69	92 66	
	10/15/09	10/08/10	13 000	700 63	619 67	80 96	
	12/03/09	10/08/10	82 000	4,419 34	3,988 16	431 18	
	04/27/10	10/08/10	48.000	2,586.93	2,222.97	363 96	
FOMENTO ECONOMICO MEXICANO	06/12/08	08/02/10	13.000	648 97	572 34	76 63	
	06/16/08	08/02/10	19 000	948 49	836.78	111 71	
	09/19/08	08/02/10	18 000	898 57	744 41	154 16	
	09/24/08	08/02/10	16 000	798 73	638 48	160 25	
	09/24/08	10/25/10	18 000	968 78	718 28	250 50	
	04/13/09	10/25/10	128 000	6,889 08	3,541 25	3,347 83	
	01/12/10	10/25/10	68 000	3,659.82	2,990.01	669.81	
	10/22/10	10/25/10	51 000	2,744 87	2,730 00	14 87	
	10/15/10	10/25/10	659 000	10,663 75	11,627 59	(963 84)	
	10/21/10	10/25/10	188.000	3,042 16	3,158 44	(116 28)	
GAZPROM O A O SPON ADR	06/12/08	05/21/10	121.000	2,318.90	7,072 45	(4,753.55)	
	06/12/08	10/25/10	88 000	1,979 09	5,143 60	(3,164 51)	
	08/26/08	10/25/10	11 000	247 39	410.85	(163 46)	
	09/09/08	10/25/10	55.000	1,236.93	1,771.50	(534 57)	
	09/22/08	10/25/10	91 000	2,046.55	3,047 59	(1,001 04)	
	11/18/08	10/25/10	8.000	179 92	112 56	67 36	
	11/19/08	10/25/10	10 000	224 90	140 50	84 40	
	04/13/09	10/25/10	558 000	12,549 20	9,709 20	2,840 00	
	06/12/08	08/02/10	229 000	3,437 44	5,609 35	(2,171 91)	
	08/21/08	08/02/10	3 000	45 03	55 44	(10 41)	
GERDAU S A ADR	08/21/08	10/25/10	48 000	592 45	887 12	(294.67)	
	10/21/08	10/25/10	128 000	1,579 88	850 89	728 99	
	11/19/08	10/25/10	63.000	777.60	317 20	460.40	
	04/13/09	10/25/10	474.000	5,850.48	3,175 80	2,674.68	
	10/14/10	10/25/10	597 000	7,368 64	7,927 92	(559 28)	

CONTINUED



Activity

Active Assets Account
232-065260-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GLOBAL X CHINA FINANCIALS	12/11/09	10/06/10	594 000	8,399 02	9,062 60	(663 58)	
	12/16/09	10/06/10	575 000	8,130 36	8,419 67	(289 31)	
	12/16/09	10/25/10	224.000	3,383 31	3,280.01	103.30	
	02/03/10	10/25/10	326 000	4,923 92	4,293 26	630.66	
	03/03/10	10/25/10	356 000	5,377 04	4,930.60	446.44	
	03/08/10	10/25/10	378.000	5,709 33	5,310 75	398 58	
	04/09/10	10/25/10	368.000	5,558 29	5,504.88	53 41	
	05/03/10	10/25/10	441 000	6,660 88	5 803 43	857 45	
	05/14/10	10/25/10	839 000	12,672.29	10,470 22	2,202 07	
GLOBAL X CHINA INDUSTRIALS	07/13/10	10/25/10	321 000	4 848 40	4,423 32	425 08	
	12/03/09	10/06/10	318 000	5,434 53	5 256 19	178 34	
	12/03/09	10/06/10	311 000	5,314 90	5,139 93	174 97	
GLOBAL X CHINA MATERIALS ETF	12/09/09	10/06/10	315 000	5,383.26	5,049 42	333.84	
	02/08/10	10/25/10	385 000	5,714 27	4,592 74	1,121.53	
	03/17/10	10/25/10	376 000	5,580 69	5,083 48	497 21	
	06/16/10	10/25/10	452.000	6,708.70	5,184 44	1,524.26	
	06/18/10	10/25/10	422 000	6,263 43	4,878 32	1,385 11	
	07/13/10	10/25/10	401 000	5,951 74	4,438 95	1,512 79	
	07/23/10	10/25/10	378 000	5,610 37	4,422 60	1,187 77	
GOLD FIELDS LTD SP ADR	08/03/10	10/25/10	449 000	6,664 17	5,432 90	1,231 27	
	12/15/08	06/18/10	79 000	1,114 57	772 26	342 31	
	12/17/08	06/18/10	39 000	550 23	382 43	167 80	
	12/30/08	06/18/10	39 000	550 23	374.97	175 26	
	01/15/09	06/18/10	133 000	1,876.42	1,005.09	871 33	
GRUPO TELEvisa S A GLOBAL DEP	04/13/09	06/18/10	308 000	4,345 40	3,458 22	887 18	
	11/17/08	01/27/10	48 000	935 17	677 63	257.54	
	04/13/09	01/27/10	120 000	2,337 94	1,900.32	437 62	
	07/28/10	10/05/10	48.000	961 68	905 33	56 35	
HUANENG PWR INTL SPN ADR N SHS	07/29/10	10/05/10	89 000	1,783 11	1,647 75	135 36	
	11/24/08	10/21/10	58.000	1,373 94	1,269 82	104.12	
	12/01/08	10/21/10	33.000	781.73	769.35	12 38	
	12/03/08	10/21/10	13.000	307 95	341 49	(33 54)	
	12/04/08	10/21/10	35 000	829 10	869 85	(40.75)	
	12/08/08	10/21/10	10.000	236.89	282 63	(45.74)	
	12/30/08	10/21/10	11 000	260 58	311 16	(50 58)	
	04/13/09	10/21/10	141 000	3,340 10	3,967.74	(627.64)	
	04/13/09	10/25/10	27 000	636 22	759 78	(123.56)	
	05/22/09	10/25/10	161 000	3,793 74	4,167 39	(373 65)	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-065260-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ICICI BANK LTD	06/11/09	10/25/10	137 000	3,228 21	4,064 12	(835.91)	
	09/18/08	10/25/10	84 000	4,348 79	1,992 41	2,356 38	
	10/01/08	10/25/10	89,000	4,607.65	2,199 06	2,408 59	
	04/13/09	10/25/10	168 000	8,697 58	2,850.62	5,846 96	
	10/14/10	10/25/10	110 000	5,694 84	5,646.59	48.25	
INFOSYS TECH LIMITED	03/20/09	10/25/10	71 000	4,802.22	1,851 38	2,950.84	
	04/13/09	10/25/10	73 000	4,937 49	2,135.25	2 802.24	
	12/07/09	10/25/10	55 000	3,720 03	2,855 92	864 11	
	10/08/10	10/25/10	124 000	8,386.97	8,624.96	(237.99)	
IPATH MSCI INDIA 000 12-18-36	04/07/09	10/08/10	101,000	7,971 74	3,321 95	4,649.79	
	04/13/09	10/08/10	18 000	1,420 71	641 34	779 37	
	04/13/09	10/12/10	66 000	5 176 94	2,351 58	2,825 36	
	04/13/09	10/13/10	50 000	4,012 75	1,781 50	2,231.25	
	05/08/09	10/13/10	78 000	6,259 89	3,078 71	3,181.18	
	06/10/09	10/13/10	72 000	5,778 36	3,795 24	1,983 12	
	06/24/10	10/13/10	77 000	6,179 64	5,000.79	1,178.85	
	08/12/08	10/12/10	41 000	2 819 11	2,157 89	661 22	
ISHARES MSCI SOUTH AFRICA IDX	09/18/08	10/12/10	44 000	3,025 39	2,020 54	1,004 85	
	11/07/08	10/12/10	42,000	2 887 87	1,337 77	1,550 10	
	11/13/08	10/12/10	35,000	2 406 56	1,055 25	1,351 31	
	11/13/08	10/14/10	37 000	2 608 84	1,115 54	1,493 30	
	12/01/08	10/14/10	38 000	2 679 35	1,236 94	1,442 41	
	12/04/08	10/14/10	20 000	1 410 18	652.23	757 95	
	01/14/09	10/14/10	52 000	3,666.47	1,706 13	1,960.34	
	02/03/09	10/14/10	9 000	634 58	299 16	335 42	
	02/03/09	10/15/10	28 000	1 950 90	930 70	1,020 20	
	02/04/09	10/15/10	49 000	3,414 08	1,631.31	1,782 77	
	03/27/09	10/15/10	75 000	5,225 63	2,738 50	2,487 13	
	04/13/09	10/15/10	341 000	23 759 21	13,498.31	10,260 90	
	06/12/08	01/05/10	68 000	3,345 67	3,723.31	(377 64)	
	06/12/08	01/05/10	3 000	147 60	165 99	(18 39)	
	07/23/08	01/05/10	13 000	639 61	666 25	(26 64)	
ISHARES MSCI STH KOREA IND FD	07/23/08	06/24/10	56 000	2,663 33	2,870 00	(206 67)	
	07/24/08	06/24/10	29 000	1,379 22	1,500 55	(121.33)	
	08/12/08	06/24/10	6 000	285 36	296 18	(10 82)	
	08/12/08	08/30/10	110,000	5,285 81	5,430.03	(144.22)	
	08/12/08	10/01/10	2 000	108 69	98 73	9.96	
	08/18/08	10/01/10	9 000	489 10	432 61	56 49	

CONTINUED



Activity

Active Assets Account
232-065260-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/28/08	10/01/10	4 000	217 38	92 04	125 34	
	11/17/08	10/01/10	50 000	2,717 20	1 230 14	1,487 06	
	12/01/08	10/01/10	64 000	3,478.01	1 439 55	2,038.46	
	01/05/09	10/01/10	89,000	4,836 61	2,602 31	2,234 30	
	04/13/09	10/01/10	211 000	11,466 58	6,787 53	4,679.05	
	04/13/09	10/07/10	314 000	17,414.65	10,100.88	7,313.77	
	04/23/09	10/07/10	109 000	6,045 21	3,574 40	2,470 81	
ISHARES MSCI TAIWAN INDEX FUND	12/12/08	02/03/10	120 000	1,439 84	952 19	487 65	
	01/07/09	02/03/10	198 000	2,375.73	1,506.10	869 63	
	01/07/09	08/03/10	39 000	499 58	296.66	202 92	
	02/06/09	08/03/10	204 000	2,613 20	1 500 85	1,112 35	
	04/13/09	08/03/10	212 000	2,715 67	1,897 06	818 61	
	04/13/09	10/08/10	641 000	8,785.97	5,735 93	3,050 04	
	04/29/09	10/08/10	241 000	3,303.31	2,317 46	985.85	
	04/29/09	10/12/10	444 000	5,902 04	4,269 50	1,632 54	
	06/01/09	10/12/10	300 000	3,987 86	3,423.00	564 86	
	06/01/09	10/15/10	21 000	285 17	239 61	45.56	
	10/08/09	10/15/10	623 000	8,460 19	7,659 10	801 09	
	10/09/09	10/15/10	50 000	678 99	614 87	64 12	
	01/05/10	10/15/10	180 000	2,444.36	2,379 60	64.76	
	01/05/10	10/19/10	166 000	2,162 94	2,194 52	(31 58)	
	06/16/10	10/19/10	685 000	8,925 40	8,062 45	862 95	
ISHARES MSCI TURKEY INDEX FUND	04/13/09	04/12/10	99 000	6,090 38	2,807 64	3,282.74	
	04/13/09	08/17/10	18 000	1,109 69	510 48	599.21	
	09/24/09	08/17/10	40 000	2,465 97	1,994 99	470 98	
	09/24/09	10/25/10	37 000	2,854 43	1,845 36	1,009 07	
	11/06/09	10/25/10	57 000	4,397 36	2,815 57	1,581.79	
	11/10/09	10/25/10	52 000	4,011 63	2,643 91	1,367.72	
	02/23/10	10/25/10	78 000	6,017 44	3,969 58	2,047 86	
	05/07/10	10/25/10	53,000	4,088 77	2,769 41	1,319 36	
	06/22/10	10/25/10	75,000	5,786 00	4,242 33	1,543.67	
	10/12/10	10/25/10	24 000	1,851 52	1,826 30	25 22	
	10/19/10	10/25/10	90 000	6,943.20	6,705 00	238 20	
ISHARES TR FTSE/XINHUA CHINA	01/29/09	02/08/10	72 000	2,715.04	1,800 03	915 01	
	04/13/09	02/08/10	240 000	8,953 10	7,629 22	1,323 88	
	04/13/09	02/08/10	70 000	2,639.62	2,225 19	414.43	
	04/13/09	07/06/10	141 000	5,654.78	4,482.16	1,172 62	
	04/13/09	07/06/10	114 000	4,511 57	3,623.88	887 69	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-065260-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ITAU UNIBANCO MULTIPLE ADR	04/13/09	07/07/10	214 000	8,508 53	6,802 72	1,705 81	
	06/12/08	10/25/10	84 000	2,137 86	1 683.84	454 02	
	07/22/08	10/25/10	36.000	916 23	709 15	207 08	
	12/09/08	10/25/10	51 000	1,297 99	570 95	727 04	
	12/17/08	10/25/10	78 000	1,985 16	904.94	1 080 22	
	04/06/09	10/25/10	486.000	12,369 07	5,538 26	6,830 81	
	04/13/09	10/25/10	765 000	19,469 84	9,180 51	10,289 33	
	06/18/10	10/25/10	291 000	7,406 17	5 785 17	1,621 00	
	10/05/10	10/25/10	271.000	6,897 16	6 785 87	111 29	
	10/11/10	10/25/10	163.000	4,148.48	4,176 19	(27 71)	
JSC MMC NORILSK NICKEL ADR	08/10/09	10/25/10	255.000	4,880.62	2 739 62	2,141 00	
	12/01/09	10/25/10	235 000	4,497 82	3,387 53	1,110 29	
	10/06/10	10/25/10	461 000	8,823 39	8,276.52	546.87	
	10/08/10	10/25/10	316.000	6,048.14	5,616 74	431 40	
	10/20/10	10/25/10	123 000	2,354 18	2,236.96	117 22	
	10/21/10	10/25/10	3 000	57 42	55 42	2 00	
KB FINANCIAL GRP INC SONS ADR	06/12/08	10/25/10	24 000	1,134.82	1,419 97	(285 15)	
	10/13/08	10/25/10	18 000	851 12	738 43	112 69	
	10/28/08	10/25/10	9 000	425 56	227 16	198 40	
	11/17/08	10/25/10	4 000	189 14	89 80	99 34	
	02/03/09	10/25/10	26 000	1,229 39	674 51	554 88	
	03/31/09	10/25/10	99 000	4,681 13	2,398 35	2,282 78	
	04/13/09	10/25/10	182.000	8,605.72	5,318 04	3,287.68	
	06/24/10	10/25/10	153 000	7,234 48	6,206 35	1,028 13	
	08/30/10	10/25/10	114 000	5,390 40	4,697 10	693 30	
	10/07/10	10/25/10	101 000	4,775 70	4,697 44	78 26	
	03/16/09	10/13/10	9.000	380.93	177 72	203 21	
	04/06/09	10/13/10	29 000	1,227 43	724 16	503 27	
LAS VEGAS SANDS CORPORATION	04/13/09	10/13/10	182 000	7,703 20	4,629 72	3,073 48	
	12/07/09	04/23/10	241.000	6,083.36	3,870 75	2,212 61	
	12/07/09	04/26/10	79 000	2,051 75	1,268.83	782 92	
	12/10/09	04/26/10	32 000	831 09	489 63	341 46	
MARKET VECTORS CHINA ETF	12/10/09	10/25/10	308.000	12,178.73	4,712 68	7,466 05	
	07/06/10	10/25/10	199.000	7,868.72	4,422 34	3,446 38	
MECHEL STEEL GROUP	10/15/10	10/25/10	121 000	5,816 98	5,801 43	15 55	
	01/21/10	04/07/10	88 000	2,610.67	1,991 81	618.86	
	01/28/10	04/07/10	3 000	89 00	62.84	26.16	
	05/14/10	10/25/10	218 000	5,093 05	4,964 08	128 97	

CONTINUED



Activity

Active Assets Account
232-065260-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/21/10	10/25/10	100 000	2,336.26	2,113.71	222.55	
	10/06/10	10/25/10	135 000	3,153.95	3,391.29	(237.34)	
	10/21/10	10/25/10	143 000	3,340.85	3,417.44	(76.59)	
	10/21/10	10/25/10	79 000	1,845.65	1,812.20	33.45	
MELCO CROWN ENTERTAINMENT ADR	09/28/09	04/09/10	655.000	3,648.28	4,747.44	(1,099.16)	
	09/30/09	04/09/10	738 000	4,110.59	4,957.00	(846.41)	
	10/12/09	04/09/10	112.000	623.83	767.54	(143.71)	
	10/12/09	10/25/10	733.000	4,320.01	5,023.26	(703.25)	
	10/20/09	10/25/10	877 000	5,168.69	5,231.83	(63.14)	
	11/09/09	10/25/10	1,059 000	6,241.32	5,283.67	957.65	
	12/17/09	10/25/10	1,749.000	10,307.91	6,338.73	3,969.18	
	10/15/10	10/25/10	773 000	4,555.75	4,304.68	251.07	
MOBILE TELESYSTEMS OJSC	11/07/08	10/25/10	20 000	436.31	329.52	106.79	
	11/18/08	10/25/10	50 000	1,090.78	537.10	553.68	
	01/14/09	10/25/10	35 000	763.54	357.04	406.50	
	02/03/09	10/25/10	57 000	1,243.48	425.89	817.59	
	04/13/09	10/25/10	417 000	9,097.07	6,120.22	2,976.85	
	12/02/09	10/25/10	66 000	1,439.82	1,345.21	94.61	
	10/07/10	10/25/10	101 000	2,203.37	2,311.23	(107.86)	
MTN GRP LTD SPONS ADR	10/14/10	10/26/10	664 000	11,852.20	12,761.48	(909.28)	
	10/25/10	10/26/10	127 000	2,266.91	2,284.21	(17.30)	
NASPERS LIMITED ADS	10/18/10	10/25/10	257 000	13,774.96	13,778.28	(3.32)	
OIL CO LUKOIL SPN ADR	08/22/08	10/26/10	6.000	343.73	438.96	(95.23)	
	08/26/08	10/26/10	4 000	229.16	277.36	(48.20)	
	09/09/08	10/26/10	26 000	1,489.51	1,599.65	(110.14)	
	09/22/08	10/26/10	21 000	1,203.07	1,438.08	(235.01)	
	12/01/08	10/26/10	17 000	973.91	489.60	484.31	
	12/11/08	10/26/10	59 000	3,380.05	2,061.78	1,318.27	
	12/17/08	10/26/10	23 000	1,317.65	867.03	450.62	
	01/14/09	10/26/10	98 000	5,614.32	3,144.09	2,470.23	
	04/13/09	10/26/10	231.000	13,233.76	11,224.29	2,009.47	
	02/08/10	10/26/10	50 000	2,864.45	2,622.50	241.95	
	10/05/10	10/26/10	34.000	1,947.83	1,996.83	(49.00)	
	10/06/10	10/26/10	104.000	5,958.06	6,162.00	(203.94)	
	10/25/10	10/26/10	44 000	2,520.72	2,545.40	(24.68)	
PETROCHINA CO LTD ADR	04/13/09	03/26/10	56.000	6,270.62	4,830.56	1,440.06	
	10/11/10	10/25/10	90.000	11,553.10	11,377.94	175.16	
PETROLEO BRAS SA ADS	11/19/09	10/25/10	50 000	1,614.66	2,544.11	(929.45)	

CONTINUED

Activity

Active Assets Account
232-065260-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/14/10	10/25/10	66 000	2,131.35	2,978.92	(847.57)	
	01/26/10	10/25/10	51 000	1,646.95	2,077.62	(430.67)	
	02/08/10	10/25/10	121 000	3,907.47	4,629.47	(722.00)	
	03/24/10	10/25/10	216.000	6,975.32	9,706.72	(2,731.40)	
	10/14/10	10/25/10	159 000	5,134.61	5,552.25	(417.64)	
PETROLEO BRASILEIRO SA ADR	06/12/08	03/24/10	252 000	10,148.06	14,055.30	(3,907.24)	
	06/12/08	10/25/10	29 000	846.51	1,617.47	(770.96)	
	07/09/08	10/25/10	31 000	904.89	1,529.35	(624.46)	
	09/18/08	10/25/10	17.000	496.23	549.93	(53.70)	
	10/15/08	10/25/10	106.000	3,094.13	2,344.70	749.43	
	04/13/09	10/25/10	535 000	15,616.60	15,011.67	604.93	
	10/14/10	10/25/10	9 000	262.71	287.16	(24.45)	
PHILIPPINE LG DIST TEL SPN ADR	11/04/08	01/25/10	36 000	2,121.79	1,527.00	594.79	
	12/05/08	01/25/10	17.000	1,001.96	815.05	186.91	
	04/13/09	01/25/10	54 000	3,182.69	2,517.48	665.21	
	06/15/09	01/25/10	89 000	5,245.54	4,623.02	622.52	
POSCO ADS	06/12/08	10/25/10	93.000	10,109.39	12,382.02	(2,272.63)	
	06/12/08	10/25/10	13 000	1,413.14	1,708.05	(294.91)	
	11/17/08	10/25/10	7 000	760.92	377.76	383.16	
	04/13/09	10/25/10	114.000	12,392.16	8,096.74	4,295.42	
	10/04/10	10/25/10	99 000	10,761.61	11,478.98	(717.37)	
	10/07/10	10/25/10	146 000	15,870.66	17,539.40	(1,668.74)	
SASOL LTD SPON ADR	12/10/08	05/14/10	36 000	1,319.99	1,074.98	245.01	
	12/11/08	05/14/10	3.000	110.00	91.35	18.65	
	12/15/08	05/14/10	32 000	1,173.32	919.87	253.45	
	12/17/08	05/14/10	3 000	110.00	89.95	20.05	
	01/02/09	05/14/10	6 000	220.00	194.64	25.36	
	04/13/09	05/14/10	55 000	2,016.65	1,624.37	392.28	
	04/13/09	10/04/10	107 000	4,830.89	3,160.14	1,670.75	
SHINHAN FINANCIAL GROUP CO LTD	06/12/08	10/25/10	90.000	7,205.37	7,852.04	(646.67)	
	06/24/08	10/25/10	4 000	320.24	369.19	(48.95)	
	08/22/08	10/25/10	3 000	240.18	272.26	(32.08)	
	11/17/08	10/25/10	2 000	160.12	90.06	70.06	
	12/09/08	10/25/10	7 000	560.42	341.29	219.13	
	02/10/09	10/25/10	41 000	3,282.44	1,755.71	1,526.73	
	04/13/09	10/25/10	151.000	12,089.00	6,862.65	5,226.35	
	10/08/10	10/25/10	108 000	8,646.44	8,995.48	(349.04)	
	10/12/10	10/25/10	18 000	1,441.07	1,457.54	(16.47)	

CONTINUED



Activity

Active Assets Account
232-065260-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
SILICON PREC IND LTD SP ADR	06/12/08	10/19/10	155 000	820 11	1 235 86	(415 75)	
	07/18/08	10/19/10	414 000	2,190 48	3 211 47	(1,020 99)	
	09/25/08	10/19/10	73 000	386 24	476 49	(90 25)	
	04/13/09	10/19/10	643 000	3,402.12	4 185 93	(783.81)	
	10/08/09	10/19/10	1,146 000	6,063.49	8,137.06	(2,073 57)	
SK TELECOM CO LTD	01/08/09	10/18/10	13.000	240 40	223 84	16 56	
	01/14/09	10/18/10	41 000	758 18	679 08	79.10	
	01/26/09	10/18/10	111 000	2,052 62	1,908 84	143 78	
	04/13/09	10/18/10	129.000	2,385.48	2,068 90	316 58	
	04/13/09	10/20/10	65.000	1,196 18	1,042 47	153 71	
SOUTHERN COPPER CORP	05/21/09	10/20/10	247 000	4,545 49	3,942 07	603 42	
	10/20/08	10/25/10	21 000	898 78	264 65	634 13	
	04/13/09	10/25/10	96 000	4,108.73	1,924 77	2,183 96	
	11/04/09	10/25/10	68 000	2,910.35	2,284 08	626 27	
	08/02/10	10/25/10	84 000	3,595 14	2,704.20	890.94	
STANDARD BANK GRP LTD UNSP ADR	08/26/10	10/25/10	92 000	3,937 53	2,632.37	1,305 16	
	10/07/10	10/25/10	232 000	9,929 43	8,885.95	1,043 48	
	10/15/10	10/25/10	354 000	10,733 10	11,350 87	(617 77)	
	10/19/10	10/25/10	381 000	11,551 72	11,813 02	(261 30)	
	06/12/08	10/25/10	137 000	1,466 04	1,531 38	(65 34)	
TAIWAN SMCNDCTR MFG CO LTD ADR	08/12/08	10/25/10	652 000	6,977 06	6,882 15	94 91	
	09/25/08	10/25/10	46 000	492.25	437 46	54 79	
	02/06/09	10/25/10	192 000	2,054 60	1,661.74	392 86	
	03/26/09	10/25/10	181 000	1,936.88	1,655.26	281 62	
	04/13/09	10/25/10	1,354 000	14,489 18	12,923 30	1,565 88	
TEVA PHARMACEUTICALS ADR	10/12/10	10/25/10	246 000	2,632 45	2,536 85	95.60	
	10/15/08	02/08/10	5.000	285 27	197 11	88.16	
	11/06/08	02/08/10	12 000	684 65	481 35	203 30	
	12/11/08	02/08/10	1 000	57 05	43 37	13 68	
	01/06/09	02/08/10	17 000	969.92	712.18	257 74	
	01/06/09	07/30/10	4 000	193 78	167 57	26 21	
	01/13/09	07/30/10	28 000	1,356 44	1,175 52	180 92	
	01/22/09	07/30/10	22.000	1,065 77	935 12	130 65	
	03/20/09	07/30/10	4.000	193.78	176 97	16.81	
	03/20/09	09/21/10	15 000	830 14	663 65	166 49	
	04/13/09	09/21/10	107.000	5,921.65	4,962.45	959 20	
	05/08/09	09/21/10	3 000	166 03	134 06	31 97	
	05/08/09	10/01/10	55 000	2,950 65	2,457 82	492 83	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-065260-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/08/09	10/05/10	21 000	1,120.26	938.44	181.82	
	09/16/09	10/05/10	40 000	2,133.82	2,055.87	77.95	
TURKCELL ILETISM HIZM AS NEW	09/19/08	02/23/10	24 000	376.60	376.56	0.04	
	12/30/08	02/23/10	52 000	815.96	720.61	95.35	
	04/13/09	02/23/10	103.000	1,616.23	1,348.97	267.26	
	04/13/09	05/07/10	120.000	1,652.63	1,571.62	81.01	
	04/13/09	06/23/10	312 000	4,136.83	4,086.20	50.63	
VALE S A	06/12/08	10/25/10	470 000	15,345.76	16,473.50	(1,127.74)	
	07/17/08	10/25/10	46 000	1,501.93	1,350.53	151.40	
	08/28/08	10/25/10	37 000	1,208.07	1,001.02	207.05	
	09/18/08	10/25/10	3 000	97.95	59.07	38.88	
	12/09/08	10/25/10	50 000	1,632.53	543.95	1,088.58	
	04/13/09	10/25/10	603 000	19,688.28	9,592.77	10,095.51	
	01/14/10	10/25/10	123.000	4,016.02	3,795.02	221.00	
	01/26/10	10/25/10	141.000	4,603.73	3,819.97	783.76	
	02/08/10	10/25/10	203.000	6,628.06	5,123.98	1,504.08	
	08/02/10	10/25/10	28 000	914.22	815.92	98.30	
	08/05/10	10/25/10	49 000	1,599.88	1,416.59	183.29	
	08/09/10	10/25/10	79 000	2,579.39	2,304.61	274.78	
	08/17/10	10/25/10	66 000	2,154.94	1,896.79	258.15	
	10/21/10	10/25/10	126 000	4,113.97	4,077.46	36.51	
VIMPELCOM LTD SPON ADR	04/13/09	10/05/10	202 000	2,847.68	1,940.90	906.78	
	12/02/09	10/05/10	56.000	789.46	1,127.38	(337.92)	
	05/07/10	10/05/10	124 000	1,748.08	1,887.09	(139.01)	
	05/07/10	10/25/10	181 000	2,709.97	2,754.55	(44.58)	
	07/30/10	10/25/10	216 000	3,234.00	3,522.38	(288.38)	
VIVO PARTICIP SA ADR PFD NEW	09/25/08	10/25/10	48.000	1,377.19	849.78	527.41	
	10/23/08	10/25/10	64 000	1,836.26	576.35	1,259.91	
	11/19/08	10/25/10	24 000	688.60	233.49	455.11	
	04/13/09	10/25/10	139.000	3,988.12	2,090.28	1,897.84	
	10/11/10	10/25/10	109.000	3,127.38	3,231.53	(104.15)	
	10/13/10	10/25/10	189 000	5,422.70	5,666.73	(244.03)	
WYNN RESORTS LTD	09/30/09	04/23/10	63 000	5,648.37	4,502.95	1,145.42	
	09/30/09	10/25/10	4.000	417.56	285.90	131.66	
	10/08/09	10/25/10	74 000	7,724.90	5,191.86	2,533.04	
	10/20/09	10/25/10	87.000	9,081.97	5,562.09	3,519.88	
YANZHOU COAL MINING LTD ADS	10/21/09	01/07/10	217 000	5,475.41	3,379.91	2,095.50	
	10/21/09	10/25/10	108 000	3,316.82	1,682.16	1,634.66	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-065260-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/23/09	10/25/10	308 000	9,459 07	4,966 56	4,492 51	
	12/15/09	10/25/10	221 000	6,787 19	4,799 97	1,987 22	
	07/08/10	10/25/10	199 000	6,111 54	3,927.82	2,183 72	
	10/04/10	10/25/10	413 000	12,683 76	10,712 06	1,971 70	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$1,689,344.34	\$1,373,202.99	\$316,141.35	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

1 - This information reflects your requested adjustments to the transaction details.

000032 MSADK051

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ACTIVISION BLIZZARD INC	01/15/10	03/11/10	87 000	\$997 00	\$949.50	\$47 50	
	01/15/10	04/28/10	520 000	5,667.07	5,675 17	(8 10)	
	01/15/10	05/05/10	65 000	696 09	709 40	(13 31)	
	01/26/10	05/05/10	696 000	7,453 55	7,035 31	418 24	
	02/11/10	05/05/10	259 000	2,773 66	2,838.98	(65 32)	
	02/12/10	05/05/10	225.000	2,409 55	2,467 89	(58.34)	
AGNICO EAGLE MINES LTD	12/03/09	01/21/10	309 000	16,741 74	20 669 35	(3,927 61)	
ALBEMARLE CORPORATION	09/29/10	10/25/10	415 000	20,801 97	18,985.79	1,816.18	
	09/30/10	10/25/10	14 000	701 75	653 37	48 38	
	10/06/10	10/25/10	126 000	6,315 78	6,010.84	304 94	
	10/07/10	10/25/10	3.000	150.38	144 35	6.03	
ALLEGHENY TECH INC	11/09/09	03/11/10	157 000	7,767 51	5,299 11	2,468.40	
	11/09/09	10/25/10	47 000	2,264 66	1,586 36	678 30	
	11/16/09	10/25/10	112 000	5,396 63	3,862 11	1,534 52	
	11/19/09	10/25/10	102.000	4,914.79	3,439 74	1,475 05	
	12/15/09	10/25/10	124 000	5,974.84	4,734 34	1,240 50	
	07/13/10	10/25/10	138 000	6,649 42	6,716 92	(67 50)	
	07/21/10	10/25/10	60 000	2,891 05	2,874 89	16 16	
	07/22/10	10/25/10	59 000	2,842 87	2,924 51	(81 64)	
	08/12/10	10/25/10	53 000	2,553 76	2,375.45	178.31	
	09/13/10	10/25/10	70 000	3,372.89	3,328 50	44.39	
APPLE INC	09/24/10	10/25/10	38 000	1,831 00	1,720 58	110 42	
	01/26/10	03/11/10	21 000	4,709 61	4,457 87	251 74	
	01/26/10	10/25/10	47 000	14,581 78	9,977 14	4,604 64	
	02/11/10	10/25/10	70 000	21,717 55	13,935 43	7,782 12	
	04/23/10	10/25/10	39 000	12,099 78	10,491 26	1,608 52	
ASSURED GUARANTY LTD	07/21/10	10/25/10	11 000	3,412 76	2,911 21	501 55	
	10/14/10	10/25/10	680 000	12,388 71	14,376.02	(1,987 31)	
	10/15/10	10/25/10	158 000	2,878.55	3,431 16	(552 61)	
AVERY DENNISON CORPORATION	10/21/10	10/25/10	76.000	1,384 62	1,619 77	(235.15)	
	06/15/10	08/25/10	93 000	2,962 41	3,264 42	(302 01)	
AVON PRODUCTS INC	06/15/10	10/25/10	466 000	18,492.47	16,357.21	2,135 26	
	10/23/09	01/06/10	216 000	6,947 63	7,663 74	(716 11)	
	10/23/09	01/07/10	110 000	3,440 84	3,902 83	(461 99)	
	10/23/09	01/08/10	135 000	4,213 67	4,789 84	(576 17)	
	10/23/09	01/08/10	117.000	3,651 84	4,151 19	(499 35)	
BAXTER INTL INC	07/31/09	04/22/10	246.000	12,205 23	13,883.92	(1,678.69)	
	07/31/09	04/23/10	196.000	9,873.48	11,061.99	(1,188.51)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BORG WARNER INC	03/11/10	04/23/10	8 000	403 00	463 20	(60 20)	
	03/02/10	03/11/10	16 000	583 83	620 11	(36 28)	
	03/02/10	05/20/10	78.000	2,699.17	3,023 02	(323.85)	
	03/02/10	05/25/10	30 000	1,035 32	1 162 70	(127 38)	
	03/02/10	10/25/10	249.000	13,507 02	9,650 42	3,856 60	
	04/01/10	10/25/10	80 000	4,339.61	3,119 15	1,220 46	
	09/07/10	10/25/10	118 000	6,400 92	5,683 30	717.62	
BRISTOL MYERS SQUIBB CO	09/13/10	10/25/10	58 000	3,146 21	2,758 22	387 99	
	03/11/10	03/11/10	81 000	2,086 53	2,084.64	1 89	
	03/11/10	10/25/10	769 000	20,880 30	19,791.22	1,089 08	
	06/10/10	10/25/10	134 000	3,638.44	3 279 22	359 22	
CARNIVAL CP NEW PAIRED COM	07/15/10	10/25/10	62 000	1,683 46	1 560 72	122 74	
	01/06/10	03/11/10	131.000	4,847 93	4,234.85	613.08	
	01/06/10	08/24/10	94 000	2,865 80	3,038 75	(172 95)	
	01/07/10	08/24/10	56 000	1,707 29	1,796 63	(89.34)	
	01/07/10	08/25/10	64.000	1,929 69	2,053 29	(123.60)	
	01/08/10	08/25/10	46.000	1,386.97	1,516.16	(129 19)	
	01/08/10	10/25/10	64 000	2,616 40	2,109 44	506 96	
	01/13/10	10/25/10	96 000	3,924 61	3,240 55	684 06	
	01/14/10	10/25/10	200 000	8,176 26	6,930 22	1,246.04	
CDN PACIFIC RY LTD NEW	08/25/09	01/15/10	123 000	6,513 09	5,982 65	530 44	
	08/25/09	01/20/10	126 000	6,291 21	6,128 56	162 65	
	08/25/09	02/01/10	137 000	6,570.80	6,663 60	(92 80)	
	08/25/09	02/04/10	143.000	6,774 54	6,955 43	(180 89)	
CERNER CORP	04/13/09	03/11/10	60 000	5,062 73	2,737 68	2,325 05	
	04/13/09	06/11/10	52 000	4,147 69	2,372 66	1,775 03	
	04/13/09	07/23/10	50 000	3,755 25	2,281 40	1,473 85	
	04/13/09	07/26/10	92 000	7,051 74	4,197 78	2,853 96	
CHICOS FAS INC	08/27/09	03/11/10	163 000	2,422 14	2,131 23	290 91	
	08/27/09	06/29/10	89 000	887 54	1,163 68	(276.14)	
	08/27/09	07/06/10	127 000	1,275 28	1,660 53	(385 25)	
	08/27/09	07/15/10	585 000	5,776 78	7,648 88	(1,872 10)	
	11/18/09	07/15/10	72 000	710.99	1,099.04	(388 05)	
CHURCH & DWIGHT CO INC	04/13/09	03/11/10	22 000	1,484.98	1,163 93	321 05	
	04/13/09	08/23/10	194 000	11,806 85	10,263 77	1,543 08	
CISCO SYS INC	07/16/09	03/11/10	166 000	4,289.05	3,305.62	983 43	
	07/16/09	08/12/10	444 000	9,431 77	8,841.55	590 22	
	07/21/09	08/12/10	96 000	2,039 30	2,029 22	10 08	

CONTINUED

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Page 321
of 468

000032 MSADK051

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/21/09	09/29/10	376 000	8,130 74	7 947 77	182 97	
	05/13/10	09/29/10	150 000	3,243 65	3,830 81	(587 16)	
CLEAN HARBORS	05/03/10	10/25/10	215.000	15,167 46	14,670 44	497 02	
	05/10/10	10/25/10	103 000	7,266 27	6 410.66	855 61	
	06/09/10	10/25/10	15.000	1,058 19	982.76	75.43	
COGNIZANT TECH SOLUTIONS CL A	05/01/09	03/11/10	177.000	9,002.10	4,363 47	4,638 63	
	05/01/09	06/28/10	46.000	2,424 07	1 134 01	1,290 06	
	05/01/09	10/25/10	258 000	17,510 91	6,360 32	11,150 59	
	05/04/09	10/25/10	237.000	16,085 60	6 115 41	9,970 19	
	07/27/09	10/25/10	108.000	7,330 15	3,284.37	4,045.78	
COMPASS MINERALS INTER INC	04/13/09	03/11/10	90 000	7,002 81	4 792 68	2,210 13	
	04/13/09	05/11/10	44 000	3,407 90	2,343 09	1,064 81	
	04/13/09	10/25/10	106.000	8,374 92	5,644.71	2,730 21	
	03/12/10	10/25/10	88.000	6,952 76	7,136.87	(184.11)	
	03/16/10	10/25/10	17 000	1,343 15	1,389.90	(46.75)	
	10/07/10	10/25/10	87 000	6,873 75	6,677 49	196 26	
	10/08/10	10/25/10	15 000	1,185 13	1,196 79	(11 66)	
COOPER INDUSTRIES PLC CL A	03/01/10	03/11/10	43 000	2,035 59	1,986 71	48 88	
	03/01/10	08/25/10	80 000	3,316 00	3,696 21	(380 21)	
	03/01/10	09/01/10	73 000	3,132.55	3,372 79	(240 24)	
	03/01/10	09/20/10	68 000	3,236 73	3,141 78	94 95	
	03/01/10	09/24/10	43 000	2,051 44	1,986 71	64 73	
	03/02/10	09/24/10	150 000	7,156.18	7,030 14	126 04	
COPA HOLDINGS, S A. CLA A	04/08/10	05/10/10	224.000	11,927.57	13,512 80	(1,585 23)	
CORNING INC	07/16/09	03/11/10	143 000	2,623 58	2,321 12	302 46	
	07/16/09	05/07/10	612 000	10,723.83	9,933 74	790 09	
	07/21/09	05/07/10	79 000	1,384.28	1,316.99	67.29	
	07/21/09	05/10/10	520 000	9,539 23	8,668.76	870 47	
CORRECTIONS CORP OF AMER NEW	04/13/09	02/11/10	582.000	10,812 89	8,426 43	2,386 46	
	09/21/09	02/11/10	190.000	3,529 98	4,297 08	(767 10)	
	11/05/09	02/11/10	50 000	928.94	1,255 81	(326.87)	
CREE RESEARCH INC	02/23/10	03/11/10	30.000	2,131 77	1,938 10	193 67	
	02/23/10	08/11/10	132 000	7,984 47	8,527 65	(543.18)	
	02/23/10	08/12/10	151 000	8,807 63	9,755 11	(947 48)	
	07/23/10	08/12/10	22 000	1,283 23	1,586 92	(303 69)	
CROWN HLDGS INC (HOLDING CO)	06/30/10	10/25/10	496.000	15,555.28	12,455.90	3,099 38	
	07/13/10	10/25/10	100 000	3,136.15	2,598.26	537 89	
DIGITAL REALTY TRUST INC	09/23/09	03/11/10	55 000	3,039 26	2,541 51	497 75	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	09/23/09	08/04/10	36 000	2,241 57	1,663 53	578 04	
	09/23/09	10/01/10	205 000	12,467 55	9,472 90	2,994 65	
DISCOVERY COMMUNICATIONS SER A	05/21/09	03/11/10	7 000	224 69	149 12	75 57	
	05/21/09	10/25/10	556,000	24,949.74	11,844 02	13,105.72	
DOLBY CLA A COM STK	05/27/10	09/29/10	52.000	3,071 40	3,416 07	(344.67)	
	05/27/10	09/30/10	46.000	2,631 99	3,021 91	(389 92)	
	06/03/10	09/30/10	96 000	5,492.85	6,508 97	(1,016 12)	
DOW CHEMICAL CO	08/05/09	03/11/10	64 000	1,866 21	1,509 18	357 03	
	08/05/09	05/14/10	139 000	3,813 24	3,277 76	535 48	
	08/05/09	06/08/10	137 000	3,374 76	3,230.60	144.16	
	08/05/09	06/25/10	89 000	2,245 62	2,098 71	146 91	
	08/05/09	08/13/10	202 000	5,037 10	4,763 36	273 74	
	08/05/09	10/25/10	751 000	23,740 96	17,709.33	6,031 63	
	11/13/09	10/25/10	45 000	1,422 56	1,291.07	131 49	
DR REDDY'S LABORATORIES LTD	06/29/09	03/11/10	84 000	2,166.33	1,401 95	764 38	
	06/29/09	06/10/10	97.000	3,105.65	1,618 92	1,486.73	
	06/29/09	06/14/10	115 000	3,527 63	1,919 34	1,608 29	
	06/29/09	10/25/10	444 000	16,612 42	7,410 32	9,202.10	
	01/06/10	10/25/10	68 000	2,544 24	1,776 47	767 77	
	01/07/10	10/25/10	60 000	2,244 92	1,563.28	681 64	
DREAMWORKS ANIMATION SKG INC	04/20/10	05/27/10	155 000	4,520 08	6,624 93	(2,104 85)	
	04/20/10	10/25/10	173 000	5,796 21	7,394 28	(1,598 07)	
	09/21/10	10/25/10	98 000	3,283 40	3,411 65	(128 25)	
EASTMAN CHEMICAL COMPANY	08/10/09	03/01/10	75 000	4,462 29	3,934 60	527 69	
	08/10/09	03/02/10	54 000	3,249 81	2,832 91	416 90	
	08/10/09	03/10/10	59 000	3,624 64	3,095.22	529 42	
	08/10/09	03/11/10	39.000	2,398 46	2,045.99	352.47	
	08/10/09	03/12/10	14 000	864 99	734 46	130.53	
	08/14/09	03/12/10	16 000	988 55	863 31	125 24	
	08/14/09	05/14/10	34 000	2,124 86	1,834.53	290 33	
	08/14/09	06/08/10	60.000	3,454.93	3,237 41	217 52	
	08/14/09	06/15/10	59 000	3,590 12	3,183 46	406 66	
	08/14/09	06/21/10	45 000	2,844 29	2,428.06	416 23	
	08/14/09	06/23/10	11 000	660 54	593.53	67 01	
	10/15/09	06/23/10	135 000	8,106 57	7,542 67	563 90	
EBAY INC	03/19/10	10/13/10	162.000	3,976.46	4,470.91	(494 45)	
	03/19/10	10/25/10	321 000	8,924.58	8,859 02	65 56	
	04/14/10	10/25/10	288 000	8,007 10	7,757 91	249 19	

CONTINUED

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ETFS PALLADIUM TRUST	09/27/10	10/25/10	40 000	2,423 03	2,226 59	196 44	
	09/30/10	10/25/10	32 000	1,938 43	1,829 57	108 86	
	10/07/10	10/25/10	155 000	9,389 26	9,195 95	193.31	
	10/07/10	10/25/10	46.000	2,786 49	2,729 12	57 37	
ETFS PLATINUM TRUST	09/24/10	10/25/10	79.000	13,335 76	12,955 18	380 58	
EXPEDITORS INTL WASH INC	08/05/10	10/25/10	437 000	21,881 40	19,256 32	2,625 08	
FIBRIA CELULOSE SA-SPON ADR	01/04/10	03/01/10	621 000	11,646.40	14,335.10	(2,688 70)	
	02/17/10	03/01/10	69 000	1,294 04	1,409 70	(115 66)	
FMC TECHNOLOGIES INC	09/16/09	03/11/10	44 000	2,673 40	2,388 04	285 36	
	09/16/09	05/20/10	39.000	2,188 36	2,116 67	71 69	
	09/16/09	06/02/10	27.000	1,356 87	1,465 39	(108.52)	
	09/16/09	10/25/10	255 000	18,600 53	13,839 77	4,760 76	
	10/08/10	10/25/10	135.000	9,847 34	9,533.21	314.13	
FORD MOTOR CO NEW	04/26/10	05/07/10	494 000	5,785.38	7,143.29	(1,357 91)	
FREEMPORT MCMORAN CP&GLD	11/10/09	01/19/10	247 000	20,770.94	20,435 05	335 89	
	12/24/09	01/19/10	44.000	3,700 09	3,598 83	101 26	
GANNETT COMPANY INC DE	10/02/09	03/11/10	41 000	662 55	479 04	183 51	
	10/02/09	04/28/10	229 000	3,991 17	2,675 61	1,315 56	
	10/02/09	04/29/10	499 000	8,727 86	5,830 27	2,897 59	
	10/02/09	05/06/10	173 000	2,708 58	2,021 31	687.27	
	10/02/09	05/10/10	119 000	1,875 63	1,390 38	485 25	
	10/06/09	05/10/10	496 000	7,817 77	6,378 56	1,439 21	
GIVAUDAN SA ADR	04/13/09	03/11/10	133 000	2,206 44	2,261 00	(54 56)	
	04/13/09	10/25/10	1,115 000	23,414 60	18,955.00	4,459 60	
GOLDMAN SACHS GRP INC	04/13/09	01/22/10	91 000	14,397 14	11,617 24	2,779 90	
	04/13/09	01/25/10	96 000	15,034 06	12,255.55	2,778 51	
GOODYEAR TIRE & RUBBER	08/11/09	02/18/10	47 000	673 27	827 42	(154 15)	
	08/11/09	02/23/10	170 000	2,179 80	2,992 80	(813 00)	
	08/11/09	02/24/10	8 000	103 17	140 84	(37 67)	
	08/20/09	02/24/10	96 000	1,238.10	1,745.18	(507 08)	
	08/20/09	03/10/10	108.000	1,459.32	1,963.32	(504.00)	
GREENHILL & CO INC	11/24/09	10/25/10	82 000	6,224 08	6,818.78	(594 70)	
	03/11/10	10/25/10	1.000	75 90	80 46	(4.56)	
	04/15/10	10/25/10	76.000	5,768 66	6,607 46	(838.80)	
	09/13/10	10/25/10	44 000	3,339 75	3,493 12	(153 37)	
HAIN CELESTIAL GROUP INC	06/07/10	10/25/10	277.000	6,948 84	6,217 24	731 60	
HARMAN INTL INDS NEW	10/14/09	03/11/10	68 000	2,959.32	2,499 61	459 71	
	10/14/09	05/19/10	29 000	932 52	1,066 01	(133 49)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/14/09	05/20/10	37 000	1,131 77	1,360 08	(228 31)	
	10/14/09	05/25/10	61 000	1,905 46	2,242 29	(336 83)	
	10/14/09	06/28/10	90 000	2,919 77	3,308 30	(388 53)	
	10/19/09	06/28/10	51.000	1,654.53	1,865.23	(210.70)	
HASBRO INC	08/27/09	03/11/10	181.000	6,890 58	5,053 28	1,837 30	
	08/27/09	10/25/10	278 000	12,945 52	7,761 40	5,184 12	
	09/03/09	10/25/10	122 000	5,681 13	3,465.08	2,216 05	
	10/19/09	10/25/10	136 000	6,333 06	3,867 23	2,465 83	
	07/21/10	10/25/10	172.000	8,009 46	6,915 05	1,094 41	
	07/26/10	10/25/10	74 000	3,445 93	3,121 15	324 78	
HDFC BANK LTD ADR	06/05/09	01/12/10	14 000	1,806 69	1,427 01	379 68	
	06/05/09	01/27/10	26 000	3,099 96	2,650 15	449 81	
	06/05/09	02/08/10	83 000	9,228 09	8,460.11	767.98	
HEWITT ASSOCIATES INC	04/13/09	03/11/10	40.000	1,566 42	1,162 20	404 22	
	04/13/09	04/15/10	74.000	2,994.79	2,150 06	844.73	
	04/13/09	04/23/10	35 000	1,432 29	1,016 92	415.37	
	04/13/09	04/26/10	31 000	1,293 96	900 70	393.26	
	04/13/09	04/29/10	40 000	1,653 45	1,162 20	491 25	
	04/13/09	05/03/10	34 000	1,389 03	987 87	401 16	
	04/13/09	05/13/10	166 000	6,478 82	4,823 11	1,655.71	
ICICI BANK LTD	05/27/09	01/06/10	64 000	2,476 54	1,879 59	596 95	
	05/27/09	01/07/10	48 000	1,869 12	1,409 69	459 43	
	05/27/09	01/12/10	46 000	1,680.48	1,350.96	329 52	
	05/27/09	01/27/10	60 000	2,004 34	1,762 12	242 22	
	06/02/09	01/27/10	30 000	1,002 17	952 30	49 87	
	06/02/09	02/05/10	139.000	4,658.73	4,412.35	246 38	
	07/24/09	02/05/10	160.000	5,362.57	5,153 34	209 23	
	10/12/10	10/25/10	369 000	19,094 90	18,965.57	129 33	
	10/13/10	10/25/10	158 000	8,176 14	8,363 13	(186 99)	
IHS INC CLA A COM	04/13/09	03/11/10	55 000	3,094.26	2,332.76	761 50	
	04/13/09	03/23/10	27.000	1,409 32	1,145.18	264 14	
	04/13/09	04/01/10	77 000	4,086 45	3,265 87	820 58	
	04/13/09	04/14/10	39 000	2,036 73	1,654.14	382 59	
	04/13/09	04/22/10	42 000	2,222.34	1,781.38	440 96	
	04/13/09	04/23/10	23 000	1,214 96	975 52	239 44	
	04/13/09	04/27/10	23.000	1,205.90	975 52	230 38	
	04/13/09	05/03/10	26.000	1,360 13	1,102.76	257 37	
	04/13/09	05/12/10	121 000	6,421 71	5,132 08	1,289 63	

CONTINUED

000032 MSADK051

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
INFOSYS TECH LIMITED	04/30/09	01/06/10	63 000	3,534 05	1,931 01	1,603 04	
	04/30/09	01/07/10	30 000	1,638 02	919 53	718 49	
	04/30/09	03/11/10	64.000	3,823 31	1,961 66	1,861.65	
	04/30/09	07/13/10	68 000	4,080 13	2,084.26	1,995.87	
	05/05/09	07/13/10	74 000	4,440.15	2,389 42	2,050.73	
	05/05/09	09/01/10	71 000	4,209.40	2,292 55	1,916 85	
	05/05/09	10/11/10	24.000	1,654 17	774 95	879 22	
	05/18/09	10/11/10	104 000	7,168 09	3,640 31	3,527 78	
INTL BUSINESS MACHINES CORP	04/13/09	01/12/10	45 000	5,817 86	4,468 32	1,349 54	
	04/13/09	03/11/10	13 000	1,655.00	1,290.85	364.15	
	04/13/09	03/15/10	27 000	3,440 49	2,680 99	759 50	
	04/13/09	03/23/10	26 000	3,342 16	2,581 70	760 46	
	04/13/09	04/08/10	104 000	13,274.28	10,326.79	2,947 49	
INTL FLAVORS & FRAGRANCES	04/13/09	03/11/10	64 000	2,812 76	2,071 97	740 79	
	04/13/09	08/04/10	373.000	17,057 30	12,075 68	4,981 62	
	04/13/09	02/05/10	90 000	9,329 06	7,938.72	1,390 34	
ISHARES COMEX GOLD TR	04/13/09	02/08/10	51 000	5,340.09	4,498 61	841 48	
	11/25/09	02/08/10	38 000	3,978 89	4,420 90	(442 01)	
	09/09/10	10/25/10	213 000	13,037 86	12,794.06	243 80	
ITRON INC	04/13/09	03/11/10	36.000	2,502 32	1,637 65	864.67	
	04/13/09	09/29/10	5 000	295 49	227 45	68 04	
	05/20/09	09/29/10	62 000	3,664 05	3,617 03	47 02	
	05/20/09	10/25/10	41 000	2,558 19	2,391 91	166.28	
	05/20/09	10/25/10	22 000	1,372.69	1,283 46	89.23	
	02/18/10	10/25/10	56 000	3,494 12	3,741 15	(247 03)	
	07/30/10	10/25/10	56 000	3,494.12	3,660.62	(166 50)	
	09/08/09	03/11/10	41 000	1,821 60	1,398 08	423 52	
J CREW GROUP INC	09/08/09	06/29/10	41 000	1,496 99	1,398 08	98 91	
	09/08/09	07/06/10	67 000	2,472.37	2,284 67	187 70	
	09/08/09	07/16/10	99.000	3,280 59	3,375 85	(95.26)	
	09/08/09	07/19/10	68 000	2,248 28	2,318 77	(70 49)	
	09/08/09	07/20/10	62 000	2,089 58	2,114 17	(24 59)	
	09/11/09	07/20/10	4 000	134.81	136 07	(1 26)	
	09/29/09	07/20/10	7 000	235.92	255.25	(19 33)	
	09/29/09	07/21/10	76 000	2,618 54	2,771 28	(152 74)	
JOHNSON CONTROLS INCORPORATED	01/25/10	03/11/10	47.000	1,479.54	1,432.31	47 23	
	01/25/10	05/20/10	113.000	3,112 02	3,443 64	(331.62)	
	01/25/10	05/25/10	46.000	1,221 81	1,401 84	(180 03)	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

MorganStanley
SmithBarney

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/25/10	10/25/10	261 000	9,030 97	7,953 89	1,077 08	
	04/23/10	10/25/10	95 000	3,287 13	3,341 24	(54 11)	
	07/23/10	10/25/10	88 000	3,044.92	2,528 56	516.36	
	07/26/10	10/25/10	215 000	7,439 30	6,242 74	1,196 56	
	09/13/10	10/25/10	121 000	4,186 77	3,534.18	652 59	
KRAFT FOODS INC CL A	05/10/10	10/25/10	636 000	20,669 71	19,359 39	1,310 32	
	06/02/10	10/25/10	234.000	7,604.89	6,799 01	805 88	
	06/09/10	10/25/10	84 000	2,729 96	2,416 04	313 92	
LOCKHEED MARTIN CORP	02/04/10	03/11/10	33.000	2,727.08	2,520 45	206.63	
	02/04/10	10/06/10	90.000	6,395 34	6,873 97	(478.63)	
	02/04/10	10/08/10	147 000	10,305 29	11,227 48	(922 19)	
	02/09/10	10/08/10	38 000	2,663 95	2,877 74	(213.79)	
	02/09/10	10/08/10	4.000	280 42	302 92	(22 50)	
MARKET VECTORS GOLD MINERS	04/13/09	02/05/10	201 000	8,136 11	6,885.94	1,250 17	
	04/13/09	02/08/10	150 000	6,296.54	5,138 76	1,157 78	
	11/25/09	02/08/10	49.000	2,056.87	2,577 91	(521.04)	
	05/12/10	07/13/10	122 000	6,232.00	6,573 25	(341.25)	
	05/12/10	07/14/10	175 000	8,800 37	9,428 84	(628 47)	
	05/12/10	07/16/10	75 000	3,659 80	4,040 93	(381 13)	
MBIA INC	10/20/10	10/25/10	551 000	6,712 16	6,963 54	(251 38)	
MC DONALDS CORP	08/19/10	10/25/10	241 000	19,009 75	17,490 98	1,518 77	
	08/23/10	10/25/10	14 000	1,104 30	1,031 85	72 45	
	08/25/10	10/25/10	38.000	2,997.39	2,782 18	215 21	
MICROCHIP TECHNOLOGY INC	08/05/09	03/11/10	101 000	2,735.03	2,765 64	(30 61)	
	08/05/09	10/13/10	227 000	6,930 21	6,215 85	714 36	
	08/05/09	10/25/10	140 000	4,421 40	3,833 57	587 83	
	08/11/09	10/25/10	245.000	7,737.46	6,482 97	1,254.49	
	09/09/09	10/25/10	237 000	7,484 81	6,529 44	955 37	
	11/05/09	10/25/10	117 000	3,695 03	2,938 97	756 06	
MICROSOFT CORP	04/13/09	03/11/10	23 000	668.60	449.61	218 99	
	04/13/09	04/19/10	277 000	8,557 79	5,414.91	3,142 88	
	04/13/09	04/21/10	290 000	9,079.89	5,669 04	3,410 85	
MONSANTO CO/NEW	04/13/09	02/25/10	50 000	3,648.97	4,093 35	(444 38)	
	04/13/09	02/26/10	23 000	1,634 00	1,882.94	(248.94)	
	04/13/09	03/11/10	34 000	2,415 16	2,783 48	(368 32)	
	04/13/09	03/11/10	12.000	859 06	982.40	(123.34)	
	04/13/09	04/06/10	52.000	3,640 44	4,257 08	(616.64)	
	04/13/09	04/14/10	48 000	3,226 20	3,929 62	(703 42)	

CONTINUED

000032 MSADK051

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Page 327
of 468

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
MONSTER WORLDWIDE INC	04/13/09	03/11/10	159 000	2,490 90	1,945 91	544 99	
	04/13/09	08/20/10	204 000	2,189 84	2,496 63	(306 79)	
	04/13/09	08/23/10	218 000	2,338 75	2,667 97	(329.22)	
	04/13/09	08/24/10	143 000	1,480 43	1,750 09	(269 66)	
	04/13/09	08/25/10	201 000	2,036 01	2,459 92	(423 91)	
	04/13/09	10/25/10	180 000	2,550 92	2,202 91	348.01	
	07/24/09	10/25/10	742.000	10,515 44	9,942 87	572 57	
	09/11/09	10/25/10	270 000	3,826 37	4,608 71	(782 34)	
NALCO HOLDING COMPANY	01/05/10	03/11/10	15 000	352 19	395 91	(43 72)	
	01/05/10	10/25/10	123 000	3,405.04	3,246 46	158 58	
	01/06/10	10/25/10	137.000	3,792 60	3,612 91	179 69	
	01/11/10	10/25/10	151 000	4,180 17	3,951 11	229 06	
	04/15/10	10/25/10	62 000	1,716 36	1,577 74	138 62	
	07/02/10	10/25/10	106 000	2,934 42	2,247 25	687 17	
	07/08/10	10/25/10	159 000	4,401 63	3,566 23	835 40	
	07/13/10	10/25/10	90 000	2,491.49	2,119 10	372 39	
NATIONAL OILWELL VARCO INC	09/17/09	03/11/10	11 000	479 48	479 29	0 19	
	09/17/09	05/20/10	110 000	3,953 90	4,792 87	(838 97)	
	09/17/09	06/01/10	85 000	2,941 68	3,703 58	(761 90)	
	09/17/09	06/02/10	71 000	2,419 67	3,093 58	(673 91)	
	09/17/09	08/25/10	26 000	973 18	1,132 86	(159 68)	
	09/18/09	08/25/10	159 000	5,951 34	6,856 11	(904 77)	
NATL FUEL GAS CO	04/13/09	03/11/10	57 000	2,962 82	1,783.83	1,178 99	
	04/13/09	10/25/10	309 000	16,881.46	9,670.21	7,211 25	
	08/07/09	10/25/10	63 000	3,441 85	2,829 78	612 07	
	11/04/09	10/25/10	56 000	3,059 42	2,595 01	464.41	
	06/04/10	10/25/10	86 000	4,698 40	4,244 01	454 39	
NEWMONT MINING CORP (NEW)	12/01/09	01/21/10	380 000	17,165.03	21,145 75	(3,980 72)	
NEXTERA ENERGY INC COM	09/09/10	10/25/10	112 000	6,193 96	6,131 46	62 50	
NOVO NORDISK A/S ADR	06/11/10	10/25/10	160.000	16,288 07	12,759 46	3,528.61	
	06/21/10	10/25/10	72.000	7,329 63	6,157.10	1,172 53	
	07/15/10	10/25/10	26 000	2,646 81	2,296 87	349 94	
NOVOZYMES A/S UNSPONS APR	08/04/10	10/25/10	32 000	4,119 93	4,239 13	(119.20)	
	08/13/10	10/25/10	28.000	3,604.94	3,352.00	252 94	
	08/19/10	10/25/10	28 000	3,604 94	3,511 65	93 29	
NVIDIA CORPORATION	07/20/09	02/01/10	171 000	2,806.50	2,070 13	736.37	
	07/20/09	03/11/10	190 000	3,253.64	2,300.14	953.50	
	07/20/09	04/19/10	240 000	4,039 78	2,905 44	1,134 34	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/20/09	04/19/10	80 000	1,346.59	968.48	378.11	
	07/20/09	05/05/10	312 000	4,573.28	3,777.07	796.21	
	07/21/09	05/05/10	1 000	14.66	11.92	2.74	
	07/23/09	05/05/10	489 000	7,167.74	6,348.59	819.15	
NYSE EURONEXT	04/13/09	01/05/10	131 000	3,344.17	2,886.82	457.35	
	04/13/09	03/11/10	55 000	1,554.83	1,212.02	342.81	
	04/13/09	07/14/10	137 000	3,783.60	3,019.04	764.56	
	04/13/09	10/13/10	122 000	3,560.12	2,688.49	871.63	
	04/13/09	10/25/10	2 000	61.01	44.07	16.94	
	09/11/09	10/25/10	135 000	4,117.97	3,774.36	343.61	
	03/03/10	10/25/10	73 000	2,226.75	2,001.74	225.01	
	03/05/10	10/25/10	109 000	3,324.88	3,111.06	213.82	
	03/11/10	10/25/10	75 000	2,287.76	2,136.58	151.18	
	04/14/10	10/25/10	71 000	2,165.75	2,324.16	(158.41)	
OCCIDENTAL PETROLEUM CORP DE	10/12/09	01/13/10	170 000	13,518.83	13,655.42	(136.59)	
	10/13/10	10/25/10	162 000	13,101.07	13,705.38	(604.31)	
OWENS CORNING INC	08/25/09	03/11/10	32 000	787.19	753.06	34.13	
	08/25/09	06/08/10	178 000	5,234.53	4,188.87	1,045.66	
	08/25/09	07/01/10	107 000	3,058.12	2,518.03	540.09	
	08/25/09	07/06/10	65 000	1,819.80	1,529.64	290.16	
	08/25/09	08/13/10	163 000	4,227.42	3,835.88	391.54	
	08/25/09	09/01/10	16 000	438.23	376.53	61.70	
	08/26/09	09/01/10	84 000	2,300.69	1,942.34	358.35	
	08/26/09	09/20/10	110 000	2,585.78	2,543.54	42.24	
	08/26/09	09/21/10	74 000	1,787.33	1,711.11	76.22	
	09/14/09	09/21/10	120 000	2,898.37	2,876.88	21.49	
	10/16/09	09/21/10	145 000	3,502.20	3,605.03	(102.83)	
PEABODY ENERGY CORP	09/30/10	10/25/10	268 000	14,028.49	13,123.18	905.31	
	10/01/10	10/25/10	269 000	14,080.83	13,580.76	500.07	
PENN NATIONAL GAMING	04/13/09	02/09/10	252 000	5,863.76	6,895.73	(1,031.97)	
	04/13/09	02/11/10	114 000	2,650.71	3,119.50	(468.79)	
	04/13/09	02/19/10	116 000	2,636.76	3,174.22	(537.46)	
PERRIGO CO	04/13/09	03/11/10	12 000	608.75	293.62	315.13	
	04/13/09	10/25/10	354 000	23,333.45	8,661.82	14,671.63	
	09/14/10	10/25/10	39 000	2,570.63	2,412.22	158.41	
PETROLEO BRAS SA ADS	04/13/09	01/14/10	283 000	12,953.56	10,085.66	2,867.90	
PETROLEO BRASILEIRO SA ADR	04/13/09	01/14/10	201 000	8,226.10	5,681.87	2,544.23	
	05/28/09	01/14/10	289 000	11,827.58	9,834.35	1,993.23	

CONTINUED

000032 MSADK051

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PHILIP MORRIS INTL INC	08/12/10	10/25/10	241 000	14,313 71	12,446 28	1,867 43	
	08/13/10	10/25/10	118 000	7,008 37	6,127 04	881 33	
	08/25/10	10/25/10	55 000	3,266 61	2,825 19	441 42	
PHILLIPS VAN HEUSEN	09/20/10	10/25/10	400.000	25,209 17	23,830 64	1,378 53	
PLEXUS CORP	08/11/09	03/11/10	129 000	4,810 06	3,382 81	1,427 25	
	08/11/09	09/01/10	84 000	1,966 11	2,202 76	(236 65)	
	08/11/09	10/25/10	265 000	8,712.26	6,949 18	1,763 08	
POLO RALPH LAUREN CORP CL A	08/06/09	03/11/10	15 000	1,235 68	1,018 88	216 80	
	08/06/09	06/29/10	30 000	2,213 90	2,037 75	176 15	
	08/10/09	06/29/10	29.000	2,140 10	2,022.57	117.53	
	08/10/09	07/19/10	71 000	5,193 79	4,951 81	241 98	
	08/10/09	08/12/10	34 000	2,749 43	2,371 29	378 14	
	09/21/09	08/12/10	7 000	566.06	529 21	36.85	
	09/21/09	09/23/10	45 000	3,883.91	3,402 04	481 87	
	02/03/10	09/23/10	31 000	2,675 58	2,428 43	247 15	
POTASH CP OF SASKATCHEWAN INC	04/13/09	01/04/10	109 000	12,225 52	9,329 09	2,896 43	
PROSHARES SHORT RUSSELL2000	01/19/10	03/11/10	19 000	770 06	812 00	(41 94)	
	01/19/10	04/28/10	147 000	5,488 68	6,282 29	(793 61)	
	01/20/10	04/28/10	176 000	6,571 48	7,646 13	(1,074 65)	
PROSHARES SHORT S&P500	01/19/10	03/11/10	27 000	1,367 80	1,380 65	(12 85)	
	01/19/10	04/28/10	112 000	5,434 91	5,727 13	(292 22)	
	01/20/10	04/28/10	147 000	7,133 31	7,597 68	(464 37)	
PROSHARES TR ULSH MSCI EURP	05/14/10	05/27/10	139 000	3,572 37	3,608.81	(36 44)	
	05/14/10	05/28/10	239.000	6,189.25	6,205 08	(15 83)	
	05/14/10	06/03/10	34 000	850 36	882 73	(32 37)	
	05/19/10	06/03/10	69 000	1,725.73	1,861 10	(135 37)	
	05/20/10	06/03/10	22 000	550 23	625.75	(75.52)	
	05/20/10	06/04/10	126 000	3,490 23	3,583 83	(93 60)	
PROSHARES ULTRASHORT QQQ ETF	06/25/10	07/01/10	47 000	943 15	842 47	100.68	
	06/25/10	09/09/10	305.000	4,996.69	5,467 06	(470 37)	
	07/27/10	09/09/10	81.000	1,326 99	1,352 31	(25 32)	
	08/11/10	09/09/10	50 000	819 13	874 62	(55 49)	
	08/11/10	09/13/10	99.000	1,585 51	1,731 74	(146.23)	
	08/11/10	09/17/10	176 000	2,712.74	3,078 64	(365 90)	
	08/11/10	09/20/10	62 000	940 71	1,084 52	(143 81)	
	08/12/10	09/20/10	13 000	197.24	233 96	(36 72)	
	08/12/10	10/11/10	477.000	6,758.78	8,584.57	(1,825 79)	
	08/12/10	10/25/10	168 000	2,175 89	3,023 50	(847 61)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PROSHARES ULTRASHORT RUSSELL20	08/24/10	10/25/10	69 000	893 67	1,295 68	(402 01)	
	01/21/10	02/11/10	150 000	3,954 17	3,674 21	279 96	
	01/22/10	02/11/10	135 000	3,558 76	3,335.31	223.45	
	01/28/10	02/11/10	207 000	5,456 76	5,394 54	62 22	
	01/28/10	02/19/10	50.000	1,211 75	1,303 03	(91 28)	
	02/05/10	02/19/10	76 000	1,841 86	2,109 60	(267 74)	
	02/05/10	03/10/10	210.000	4,414 67	5,829.16	(1,414 49)	
	02/05/10	03/11/10	16 000	336 31	444 13	(107 82)	
	02/05/10	04/13/10	119 000	2,271 56	3,303 19	(1,031.63)	
	04/08/10	04/13/10	261 000	4,982.17	5,087 28	(105 11)	
	04/08/10	05/12/10	143 000	2,586 81	2,787 29	(200 48)	
	04/27/10	05/12/10	279 000	5,047 00	4,832 22	214 78	
	04/27/10	05/26/10	149 000	3,182.69	2,580.65	602 04	
	04/28/10	05/26/10	31 000	662 17	553.61	108 56	
	04/28/10	06/14/10	250 000	5,065 94	4,464 58	601 36	
	04/28/10	06/21/10	208 000	3,946.52	3,714 53	231 99	
	04/28/10	07/01/10	156.000	3,819 11	2,785 89	1,033 22	
	04/28/10	08/04/10	112 000	2,136 25	2,000 13	136 12	
	05/04/10	08/04/10	182 000	3,471 41	3,359 39	112 02	
	05/05/10	08/04/10	86 000	1,640.33	1,632.39	7.94	
	05/05/10	09/09/10	50 000	981 98	949 07	32 91	
	05/06/10	09/09/10	111 000	2,180.00	2,134 86	45 14	
	05/14/10	09/09/10	124 000	2,435.32	2,362.98	72.34	
	05/14/10	09/10/10	172.000	3,415.07	3,277.68	137 39	
	05/20/10	09/10/10	45 000	893 48	942 86	(49 38)	
	05/28/10	09/10/10	127 000	2,521 59	2,545.58	(23.99)	
	06/04/10	09/10/10	34 000	675 07	739.59	(64.52)	
	06/04/10	09/13/10	86 000	1,660 78	1,870 72	(209 94)	
	06/04/10	09/14/10	51 000	970 97	1,109 38	(138 41)	
	06/24/10	09/14/10	135 000	2,570.22	2 857 54	(287 32)	
	06/24/10	09/20/10	58 000	1,096 06	1 227 69	(131 63)	
	07/06/10	09/20/10	41 000	774 80	946 80	(172 00)	
	07/06/10	09/30/10	103 000	1,765.40	2 378 53	(613 13)	
	07/27/10	09/30/10	65 000	1,114.09	1 216 49	(102 40)	
	07/27/10	10/05/10	127 000	2,132 74	2 376 83	(244 09)	
	08/24/10	10/05/10	29.000	487.00	677 29	(190 29)	
	08/24/10	10/25/10	184 000	2,887 28	4 297 28	(1,410 00)	
PROSHARES ULTRASHORT S&P500	01/21/10	02/11/10	107 000	3,948 30	3 697 62	250 68	

CONTINUED

000032 MSADK051

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/22/10	02/11/10	95 000	3,505 50	3,330 57	174.93	
	01/28/10	02/11/10	160 000	5,904 00	5,831 41	72 59	
	01/28/10	02/19/10	22 000	769 82	801 82	(32 00)	
	02/05/10	02/19/10	79 000	2,764 37	3,000 92	(236.55)	
	02/05/10	04/13/10	215 000	6,378 45	8,167 05	(1,788 60)	
	02/05/10	05/12/10	24 000	730 61	911.67	(181 06)	
	03/11/10	05/12/10	2 000	60 88	64 92	(4 04)	
	04/08/10	05/12/10	205 000	6,240 63	6,232 92	7 71	
	04/27/10	05/26/10	98 000	3,434.01	2,861 83	572 18	
	04/27/10	05/26/10	7 000	245 29	204 42	40.87	
	04/27/10	06/14/10	202 000	6,739 83	5,898 86	840 97	
	04/27/10	06/21/10	49 000	1,543 00	1,430 91	112 09	
	04/28/10	06/21/10	87 000	2,739 60	2,592 45	147 15	
	04/28/10	07/01/10	87 000	3,373 68	2,592 45	781 23	
	04/28/10	08/04/10	149 000	4,644.08	4,439 95	204 13	
	05/04/10	08/04/10	38.000	1,184 40	1,156.90	27 50	
	05/04/10	09/03/10	57 000	1,818.02	1,735 36	82 66	
	05/05/10	09/03/10	83 000	2,647 29	2,563 50	83 79	
	05/14/10	09/03/10	64 000	2,041 28	2,064 11	(22 83)	
	05/14/10	09/27/10	77 000	2,255 21	2,483 39	(228.18)	
	05/14/10	10/01/10	22.000	642 37	709 54	(67 17)	
	05/20/10	10/01/10	41 000	1,197 15	1,420 35	(223 20)	
	05/28/10	10/01/10	83 000	2,423 49	2,806 58	(383.09)	
	06/04/10	10/01/10	105 000	3,065.86	3,751 19	(685.33)	
	06/04/10	10/13/10	5 000	137 66	178 63	(40 97)	
	06/24/10	10/13/10	119 000	3,276 23	4,053 22	(776.99)	
	07/06/10	10/13/10	48 000	1,321 50	1,787.25	(465 75)	
	07/06/10	10/13/10	21 000	578 16	781 92	(203 76)	
	07/06/10	10/25/10	38 000	1,027.88	1,414 90	(387 02)	
	08/02/10	10/25/10	58 000	1,568.87	1,830 86	(261.99)	
PROSHARES ULTRSHORT MSCI EMER	05/14/10	05/27/10	62 000	3,463.32	3,350 47	112 85	
	05/14/10	05/28/10	108 000	6,010 39	5,836 31	174 08	
	05/14/10	06/03/10	23 000	1,241.87	1,242 92	(1 05)	
	05/19/10	06/03/10	34 000	1,835.81	1,985 87	(150.06)	
	05/20/10	06/03/10	2 000	107 99	126 38	(18 39)	
	05/20/10	06/04/10	58 000	3,397.60	3,664 94	(267 34)	
RADIOSHACK CORP	04/19/10	10/25/10	880.000	18,499.04	20,589.54	(2,090.50)	
	07/19/10	10/25/10	177 000	3,720 83	3,844 79	(123 96)	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/20/10	10/25/10	127 000	2,669 75	2,508 80	160 95	
REGAL BELOIT CORP	04/27/09	03/11/10	51 000	2,957 45	1,924 59	1,032 86	
	04/27/09	10/25/10	192.000	11,442 81	7,245 50	4,197 31	
ROBERT HALF INT	05/14/10	10/25/10	488 000	13,459 30	13,256 23	203 07	
	06/10/10	10/25/10	108 000	2,978 70	2,577 24	401 46	
ROPER IND INC	04/13/09	01/04/10	97 000	5,106 07	4,386.53	719.54	
	04/13/09	01/05/10	75 000	3,893.24	3,391.65	501 59	
	04/13/09	01/06/10	64 000	3,327 28	2,894 21	433 07	
	04/13/09	03/11/10	49.000	2,814.03	2,215 88	598 15	
	04/13/09	08/25/10	56.000	3,217 77	2,532.43	685 34	
	04/13/09	10/25/10	162 000	11,466 81	7,325 97	4,140 84	
	07/27/10	10/25/10	88 000	6,228 89	5,623 14	605 75	
SAIC, INC	02/04/10	03/11/10	82.000	1,584 21	1,517 53	66 68	
	02/04/10	04/01/10	634 000	11,067.04	11,733 12	(666 08)	
	02/04/10	09/02/10	145.000	2,201 68	2,683 44	(481.76)	
	02/04/10	10/25/10	257 000	4,045 88	4,756.17	(710 29)	
	02/10/10	10/25/10	161 000	2,534 58	2,968.81	(434 23)	
	02/26/10	10/25/10	191 000	3,006 86	3,725 40	(718 54)	
SHAW GROUP INCORPORATED	06/21/10	10/20/10	89 000	2,771 29	3,339 64	(568 35)	
	06/22/10	10/20/10	128 000	3,985 67	4,770 82	(785 15)	
	06/22/10	10/25/10	130 000	4,158 77	4,845 36	(686 59)	
	07/13/10	10/25/10	142 000	4,542 66	4,992 04	(449 38)	
SOTHEBY'S CL A	01/22/10	03/11/10	155 000	4,610.65	3,796.79	813.86	
	01/22/10	10/25/10	134.000	5,563 92	3,282 38	2,281 54	
	01/26/10	10/25/10	264 000	10,961 76	6,644 75	4,317 01	
	01/29/10	10/25/10	29 000	1,204 13	688 37	515 76	
SOUTHWESTERN ENERGY COMPANY	06/12/09	03/11/10	74 000	3,290 53	3,267.55	22.98	
	06/12/09	03/11/10	22.000	973 04	971 43	1 61	
	06/12/09	03/17/10	48 000	2,050 80	2,119 49	(68 69)	
	06/12/09	03/19/10	138.000	5,461 31	6,093 54	(632 23)	
	06/15/09	03/19/10	2.000	79 15	87 41	(8 26)	
STERICYCLE INC	04/13/09	03/11/10	27 000	1,465 54	1,322 60	142 94	
	04/13/09	04/19/10	57 000	3,166.43	2,792.16	374 27	
	04/13/09	04/23/10	25 000	1,422.64	1,224.63	198 01	
	04/13/09	04/26/10	24 000	1,371 80	1,175 65	196 15	
	04/13/09	04/27/10	25 000	1,414 85	1,224 63	190.22	
	04/13/09	10/25/10	110 000	8,040.46	5,388 37	2,652 09	
	06/09/10	10/25/10	48 000	3,508 57	2,910 67	597 90	

CONTINUED

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
TATA MOTORS LTD	11/16/09	03/11/10	171 000	3,103.61	2,375.74	727.87	
	11/16/09	05/14/10	87 000	1,601.90	1,208.71	393.19	
	11/16/09	05/17/10	123.000	2,195.60	1,708.86	486.74	
	11/16/09	05/19/10	121 000	1,976.72	1,681.08	295.64	
	11/17/09	05/19/10	86.000	1,404.94	1,187.75	217.19	
	11/17/09	05/20/10	98 000	1,533.42	1,353.49	179.93	
	11/17/09	05/25/10	129 000	1,991.59	1,781.63	209.96	
	11/17/09	10/25/10	180 000	5,143.20	2,486.00	2,657.20	
	12/24/09	10/25/10	112 000	3,200.21	1,930.67	1,269.54	
	01/06/10	10/25/10	79 000	2,257.29	1,420.36	836.93	
	01/07/10	10/25/10	118 000	3,371.65	2,070.36	1,301.29	
TEVA PHARMACEUTICALS ADR	09/03/10	10/25/10	128 000	3,657.38	2,898.16	759.22	
	04/13/09	02/16/10	72 000	4,213.27	3,317.65	895.62	
	04/13/09	03/11/10	30 000	1,846.77	1,382.35	464.42	
	04/13/09	06/21/10	130.000	6,888.66	5,990.19	898.47	
	04/13/09	07/26/10	63 000	3,161.59	2,902.94	258.65	
	04/13/09	10/07/10	57 000	3,032.15	2,626.47	405.68	
	04/13/09	10/11/10	49 000	2,605.53	2,257.84	347.69	
TRANSDIGM GROUP INC	04/13/09	10/13/10	101 000	5,431.13	4,653.92	777.21	
	09/16/09	03/11/10	25 000	1,318.48	1,147.61	170.87	
	09/16/09	10/25/10	15 000	985.91	688.57	297.34	
	09/21/09	10/25/10	124 000	8,150.20	5,956.71	2,193.49	
	09/22/09	10/25/10	47 000	3,089.19	2,266.70	822.49	
TREEHOUSE FOODS INC	09/24/09	10/25/10	63 000	4,140.83	3,058.91	1,081.92	
	06/10/10	08/23/10	66 000	2,760.90	3,167.62	(406.72)	
	06/11/10	08/23/10	57 000	2,384.41	2,800.10	(415.69)	
	06/11/10	10/25/10	7 000	324.98	343.87	(18.89)	
	06/14/10	10/25/10	63 000	2,924.79	3,148.31	(223.52)	
TYCO INTERNATIONAL LTD NEW	06/15/10	10/25/10	63.000	2,924.79	3,152.97	(228.18)	
	04/13/09	03/11/10	67 000	2,526.53	1,392.76	1,133.77	
	04/13/09	09/30/10	165.000	6,063.38	3,429.94	2,633.44	
	04/13/09	10/13/10	168.000	6,246.08	3,492.30	2,753.78	
ULTRA PETROLEUM CORP	04/13/09	10/25/10	454 000	17,634.06	9,437.53	8,196.53	
	06/15/09	03/11/10	59 000	2,863.48	2,829.30	34.18	
	06/15/09	03/11/10	21 000	1,008.61	1,007.04	1.57	
	06/15/09	03/16/10	37.000	1,764.51	1,774.31	(9.80)	
UNITED CONTINENTAL HLDGS INC	06/15/09	03/19/10	139.000	6,188.39	6,665.64	(477.25)	
	03/11/10	10/01/10	0 150	3.71	3.21	0.50	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/11/10	10/25/10	684 000	19,077 25	14 659 55	4 417 70	
	03/12/10	10/25/10	79 000	2,203 37	1 736 80	466 57	
	03/15/10	10/25/10	144 000	4,016 26	3 190 91	825 35	
	03/16/10	10/25/10	50 000	1,394 54	1 124.09	270 45	
	03/23/10	10/25/10	139 000	3,876.81	2 910.31	966 50	
	04/12/10	10/25/10	182 000	5,076 11	3 927 35	1,148 76	
	07/02/10	10/25/10	164,000	4,574 08	3 399 76	1,174 32	
	07/08/10	10/25/10	176 000	4,908 77	3 633 64	1,275 13	
	07/13/10	10/25/10	90 000	2,510.17	2 062.37	447 80	
	07/21/10	10/25/10	91 000	2,538 06	2 086 44	451 62	
	07/22/10	10/25/10	2 000	55 78	48 29	7 49	
	09/24/10	10/25/10	218 000	6,080 18	4,842 02	1 238 16	
US TSY BD FED STR 000 2-15-37	05/05/10	05/14/10	21,000 000	6,293 49	6,307 85	(14.36)	
	05/05/10	07/27/10	38,000 000	12,380 02	11,517 30	862 72	
	05/05/10	09/13/10	10,000 000	3,425.50	3,048.91	376 59	
	05/11/10	09/13/10	8,000 000	2,740 40	2,442.89	297.51	
	05/11/10	10/13/10	13,000 000	4,415 23	3,984 35	430 88	
	06/04/10	10/13/10	6,000 000	2,037 80	1,964 55	73 25	
	06/04/10	10/15/10	9,000 000	2,953 80	2,948 19	5 61	
	07/20/10	10/15/10	9,000 000	2,953 80	3,066 69	(112 89)	
VERISK ANALYTICS CL A	05/12/10	10/14/10	115 000	3,263 65	3,384 91	(121 26)	
	05/12/10	10/25/10	118 000	3,518 96	3,473 21	45 75	
	05/17/10	10/25/10	65 000	1,938 41	2,029 25	(90.84)	
	05/18/10	10/25/10	129,000	3,847 00	3,984.63	(137 63)	
VERTEX PHARMACEUTICALS	11/06/09	03/11/10	39 000	1,674 24	1,523 56	150 68	
	11/06/09	04/19/10	65 000	2,609 23	2,539.27	69 96	
	11/06/09	05/05/10	239 000	9,040 95	9,336 70	(295 75)	
WABTEC	04/13/09	03/11/10	36 000	1,503 34	1,103 84	399 50	
	04/13/09	10/25/10	331 000	15,939 47	10,149 19	5,790 28	
WALT DISNEY CO HLDG CO	03/05/10	03/11/10	65,000	2,183 97	2,148 89	35.08	
	03/05/10	10/25/10	592,000	21,070 70	19,571 40	1,499 30	
WASTE MGMT INC (DELA)	07/02/10	10/25/10	579 000	21,417 72	18,464 08	2,953 64	
	09/17/10	10/25/10	92,000	3,403 16	3,223.21	179 95	
WEBMD HEALTH CORP CLA A COM	04/17/09	03/11/10	92 000	4,188 70	2,431 55	1,757 15	
	04/17/09	10/25/10	247 000	12,638 65	6,528 18	6,110 47	
	11/04/09	10/25/10	40,000	2,046.75	1,415 83	630 92	
	11/12/09	10/25/10	57 000	2,916.61	2,079.31	837 30	
	02/19/10	10/25/10	44 000	2,251 42	1,829 82	421 60	

CONTINUED

000032 MSADK051

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Activity

Active Assets Account
232-072806-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
WHIRLPOOL CORP	12/17/09	03/11/10	25 000	2,164 72	1,954 04	210 68	
	12/17/09	05/11/10	14 000	1,501 15	1,094 26	406 89	
	12/17/09	05/19/10	23 000	2,265 08	1,797 72	467 36	
	12/17/09	05/20/10	29 000	2,792 32	2,266 69	525 63	
	12/18/09	05/20/10	7 000	674 01	557 77	116 24	
	12/18/09	06/25/10	21 000	1,988 62	1,673 31	315 31	
	12/18/09	07/01/10	36 000	3,121 22	2,868 54	252 68	
	12/18/09	07/06/10	20 000	1,716 35	1,593 63	122 72	
	12/22/09	07/06/10	77 000	6,607 97	6,466 27	141 70	
WHOLE FOODS MARKETS INC	07/14/10	10/07/10	344 000	12,181 31	12,808 43	(627 12)	
	07/27/10	10/07/10	44 000	1,558 07	1,767 47	(209 40)	
WMS IND INC	11/17/09	04/14/10	157 000	7,147 38	6,919 51	227 87	
	03/11/10	04/14/10	7 000	318 67	277 55	41 12	
WYNN MACAU LTD UNSPON ADR	10/05/10	10/25/10	373 000	7,832 86	6,840 19	992 67	
	10/07/10	10/25/10	176 000	3,695 94	3,347 29	348 65	
WYNN RESORTS LTD	09/03/10	10/25/10	148 000	15,426 67	12,920 28	2,506 39	
	09/21/10	10/25/10	38 000	3,960 90	3,617 93	342 97	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$2,917,829.31	\$2,584,905.78	\$332,923.53	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

Activity

Active Assets Account
232-072814-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
3M COMPANY	000 11-21-32	04/13/09	10/25/10	15,000.000	\$13,575.00	\$12,919.26	\$655.74	
ALCOA INC CV NTS	5 1/4 3-15-14	12/02/09	10/25/10	9,000.000	19,035.00	20,092.50	(1,057.50)	
ALLEGHENY TECH	4 1/4 6-01-14	09/11/09	10/25/10	17,000.000	23,426.00	19,300.97	4,125.03	
ALLERGAN INC	1 1/2 4-01-26	04/29/10	10/25/10	10,000.000	11,637.50	11,189.70	447.80	
ALZA CORP	000 7-28-20	04/13/09	04/23/10	21,000.000	19,509.00	18,580.44	928.56	
AMG CAP TR	5 100 4-15-36	08/04/09	10/25/10	184.000	8,107.97	6,555.49	1,552.48	
		09/23/09	10/25/10	155.000	6,830.08	5,983.65	846.43	
		09/28/09	10/25/10	11.000	484.72	445.11	39.61	
AMGEN INC	3/8 2-01-13	04/13/09	10/25/10	22,000.000	22,027.50	20,075.00	1,952.50	
		07/16/09	10/25/10	10,000.000	10,012.50	9,862.50	150.00	
		07/28/09	10/25/10	9,000.000	9,011.25	9,027.90	(16.65)	
		04/26/10	10/25/10	13,000.000	13,016.25	13,208.00	(191.75)	
APACHE CORP PFD D	6 000 8-01-13	07/28/10	10/25/10	193.000	11,284.54	10,470.25	814.29	
		09/21/10	10/25/10	87.000	5,086.81	4,925.25	161.56	
ARCHER DANIELS	6 1/4 6-01-11	04/13/09	10/25/10	588.000	25,440.93	21,057.34	4,383.59	
		05/11/10	10/25/10	123.000	5,321.83	4,773.48	548.35	
		05/18/10	10/25/10	131.000	5,667.96	5,024.69	643.27	
ASPEN INS HLDGS PIERS PRF		05/05/09	10/25/10	194.000	11,098.55	8,386.46	2,712.09	
		06/22/09	10/25/10	120.000	6,865.08	5,026.26	1,838.82	
BORGWARNER CNV	3 1/2 4-15-12	04/26/10	10/25/10	12,000.000	20,475.00	16,620.00	3,855.00	
		04/29/10	10/25/10	12,000.000	20,475.00	17,484.00	2,991.00	
BOSTON PROPERTIES	2 7/8 2-15-37	09/23/09	10/25/10	20,000.000	20,170.00	19,370.00	800.00	
CAMERON INTL CORP	2 1/2 6-15-26	04/13/09	10/25/10	24,000.000	30,684.00	25,773.20	4,910.80	
CARNIVAL CORP	2 000 4-15-21	04/13/09	10/12/10	20,000.000	20,390.00	19,150.00	1,240.00	
CHESAPEAKE ENERG 4 5000% SERS		04/13/09	07/26/10	40.000	3,280.87	2,605.60	675.27	
		04/13/09	07/29/10	101.000	8,189.35	6,579.14	1,610.21	
		04/13/09	10/25/10	128.000	11,315.00	8,337.92	2,977.08	
DANAHER CORP	.000 1-22-21	04/13/09	10/25/10	27,000.000	33,652.80	24,252.47	9,400.33	
EMC CORP	1 3/4 12-01-13	04/13/09	10/25/10	30,000.000	43,020.00	31,007.64	12,012.36	
		07/31/09	10/25/10	8,000.000	11,472.00	9,196.00	2,276.00	
FLUOR CORP	1 1/2 2-15-24	04/13/09	04/23/10	13,000.000	24,375.00	19,110.00	5,265.00	
HASBRO INC		04/28/10	04/27/10	0.148	5.80	5.91	(0.11)	
		04/28/10	05/07/10	648.000	25,378.36	25,878.45	(500.09)	
HASBRO INC	2 3/4 12-01-21	04/13/09	03/19/10	5,000.000	8,775.00	6,587.50	2,187.50	
		04/13/09	04/27/10	8,000.000	14,791.06	10,335.08	4,455.98	
		05/07/09	04/27/10	6,000.000	11,093.30	7,596.35	3,496.95	
HEALTH CARE REIT	4 3/4 7-15-27	06/22/09	10/25/10	10,000.000	11,262.50	9,412.50	1,850.00	
		07/31/09	10/25/10	8,000.000	9,010.00	8,286.10	723.90	

CONTINUED



Activity

Active Assets Account
232-072814-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
INGERSOLL-RAND	4 1/2 4-15-12	12/07/09	10/25/10	10,000 000	22,515 00	20,750 00	1,765 00	
INTEL CORP	2 950 12-15-35	04/13/09	10/25/10	48,000 000	48,240 00	41,327 14	6,912.86	
INVITROGEN CORP	1 1/2 2-15-24	05/25/10	10/25/10	9,000.000	10,300.50	9,944 84	355 66	
		09/20/10	10/25/10	10,000 000	11,445.00	11,402.52	42 48	
JEFFERIES GROUP	3 7/8 11-01-29	01/28/10	10/25/10	10,000 000	10,255 00	10,170 51	84 49	
		03/01/10	10/25/10	11,000 000	11,280 50	11,021 52	258 98	
		04/29/10	10/25/10	11,000 000	11,280.50	11,479 65	(199 15)	
MEDTRONIC INC	1 5/8 4-15-13	04/13/09	10/25/10	32,000.000	32,208 00	29,120 00	3,088 00	
		04/26/10	10/25/10	11,000.000	11,071 50	11,642 40	(570.90)	
MERCK & CO INC	6 000 8-13-10	04/13/09	08/16/10	112.000	9,526 72	8,053.42	1,473.30	
		04/13/09	08/16/10		18,197 79	15,383 51	2 814 28	
MERCK & CO INC NEW COM		08/17/10	08/16/10	0 252	8 95	8 76	0 19	
		08/17/10	10/13/10	152 000	5,661.99	5,286 30	375 69	
		08/17/10	10/15/10	151 000	5,587 53	5,251 52	336.01	
		08/17/10	10/22/10	147 000	5,439 91	5,112 40	327 51	
		08/17/10	10/25/10	73.000	2,731.61	2,538 81	192 80	
MOLSON COORS	2 1/2 7-30-13	04/13/09	10/25/10	15,000 000	16,957 50	15,414 09	1,543 41	
NABORS INDS INC	940 5-15-11	04/13/09	10/25/10	10,000 000	9,912 50	9,100 00	812 50	
		05/07/09	10/25/10	9,000 000	8,921 25	8,291 25	630 00	
NAVISTAR INTL	3,000 10-15-14	06/17/10	10/25/10	10,000 000	11,987 50	12,787.50	(800 00)	
NEWELL EXCH	5 1/2 3-15-14	06/17/10	09/15/10	10,000 000	1,600 00	808 59	791 41	
NEWELL FIN 1 QUIP	5 1/4 12-01-27	04/13/09	10/25/10	672 000	27,366 73	11,993 71	15,373 02	
NEWELL RUBBERMAID INC		06/17/10	09/15/10	0 980	16.31	16 45	(0 14)	
		06/17/10	10/25/10	1,161 000	21,120 55	19,499 96	1,620.59	
NEWMONT MINING	1 5/8 7-15-17	04/13/09	10/25/10	27,000.000	38,453 40	30,375 00	8,078 40	
NEXTERA ENERGY	7 000 10-01-13	09/29/10	10/25/10	107 000	4,696.01	5,186 27	(490 26)	
NY COMM V CV CU	6,000 11-01-51	04/13/09	10/25/10	888 000	42,598 93	30,770 82	11,828 11	
		05/05/09	10/25/10	97 000	4,653 26	3,155 71	1,497 55	
PROLOGIS	2 1/4 4-01-37	03/16/10	10/25/10	11,000.000	10,648 00	10,747.00	(99 00)	
RE-INS GP AMER UT	5 3/4 3-18-51	11/06/09	10/25/10	82.000	5,137.26	5,091.78	45 48	
		01/29/10	10/25/10	80.000	5,011 96	5,086.06	(74 10)	
		09/23/10	10/25/10	102 000	6,390 25	6,224 03	166 22	
SCHLUMBERGER LTD		04/13/09	06/14/10	166 000	9,866.17	8,831 20	1,034.97	1 ADJUSTED 12/29/10
		04/13/09	06/15/10	124 000	7,539 38	6,596 80	942 58	1 ADJUSTED 12/29/10
		04/13/09	06/17/10	133.000	8,118 10	7,075 60	1,042 50	1 ADJUSTED 12/29/10
		04/13/09	06/22/10	52.000	3,083.67	2,766 40	317.27	1 ADJUSTED 12/29/10
		04/26/10	06/22/10	75.000	4,447 59	5,431.50	(983 91)	
SIMON PPTY GROUP INC		04/13/09	04/22/10	242 000	21,115 78	10,697 06	10,418 72	

CONTINUED

000032 MSADK051

Activity

Active Assets Account
232-072814-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/05/09	04/22/10	154 000	13,437.32	8,296.95	5 140.37	
SIMON PROPERTY GROUP INC 6.00%	05/07/10	05/07/10		54.83	0.00	54.83	Cash in Lieu
SOVEREIGN CAP IV 4 3/8 3-01-34	04/13/09	10/25/10	465.000	17,993.12	10,737.80	7,255.32	
SYMANTEC CORP 1 000 6-15-13	08/06/09	10/25/10	9,000 000	9,967.50	9,138.90	828.60	
	11/05/09	10/25/10	9,000 000	9,967.50	10,057.50	(90.00)	
	11/24/09	10/25/10	8,000 000	8,860.00	9,130.00	(270.00)	
TEVA PHARM FIN 1/4 2-01-26	04/13/09	10/25/10	11,000 000	13,068.00	11,907.50	1,160.50	
TEVA PHARM FIN BV 1 3/4 2-01-26	04/13/09	10/25/10	28,000 000	31,710.00	30,884.04	825.96	
TEXTRON INC 4 1/2 5-01-13	08/10/10	10/25/10	11,000 000	18,991.50	18,727.50	264.00	
TRANSOCEAN SER-B 1 1/2 12-15-37	04/13/09	10/25/10	49,000 000	47,917.10	43,732.50	4,184.60	
WELLS FARGO 7 5 NON-CUM CL A	04/13/09	03/22/10	5 000	4,859.28	2,834.45	2,024.83	
	04/13/09	10/25/10	47 000	47,098.37	26,643.83	20,454.54	
	05/01/09	10/25/10	6 000	6,012.56	3,749.91	2,262.65	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$1,270,583.19	\$1,074,773.07	\$195,810.12	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

1 - This information reflects your requested adjustments to the transaction details.



Activity

Active Assets Account
232-072815-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AXIS CAPITAL HOLDINGS LTD	03/25/10	09/28/10	931 000	48,022.95	41,549.51	6,473.44	
	10/20/09	09/28/10	568 000	18,463.72	17,167.00	1,296.72	
	01/22/10	09/28/10	336 000	10,922.20	9,581.28	1,340.92	
	04/07/10	09/28/10	456 000	14,822.99	14,571.84	251.15	
BARRICK GOLD CORP	04/14/09	05/07/10	573 000	24,652.50	16,679.57	7,972.93	
	04/14/09	09/28/10	782 000	35,184.24	22,763.39	12,420.85	
	12/17/09	09/28/10	207 000	9,313.48	7,965.77	1,347.71	
	03/25/10	09/28/10	1,562 000	70,278.50	57,426.62	12,851.88	
BELGACOM SA UNSPON ADR	09/18/09	04/13/10	2,162 000	16,679.55	17,174.28	(494.73)	
	03/25/10	04/13/10	6,417.000	49,506.32	49,090.05	416.27	
BP PLC ADS	04/14/09	05/21/10	719 000	31,690.40	28,471.25	3,219.15	
	03/25/10	05/21/10	733 000	32,307.45	41,452.03	(9,144.58)	
	04/30/10	05/21/10	152 000	6,699.50	8,051.61	(1,352.11)	
	06/17/10	07/15/10	336 000	12,455.17	10,833.82	1,621.35	
	06/17/10	08/04/10	528 000	20,804.48	17,024.57	3,779.91	
	06/17/10	09/28/10	1,249.000	47,527.39	40,272.13	7,255.26	
CAMECO CORP	04/14/09	09/28/10	732 000	19,713.38	13,248.03	6,465.35	
	02/25/10	09/28/10	192 000	5,170.72	5,146.98	23.74	
	03/25/10	09/28/10	924 000	24,884.10	24,591.80	292.30	
	04/06/10	09/28/10	724 000	19,497.93	19,619.02	(121.09)	
	05/25/10	09/28/10	587 000	15,808.41	13,816.16	1,992.25	
CARREFOUR SA UNPSON ADR	09/25/09	09/28/10	938 000	10,008.29	8,497.34	1,510.95	
	10/05/09	09/28/10	948 000	10,114.99	8,284.10	1,830.89	
	10/22/09	09/28/10	912.000	9,730.88	8,341.97	1,388.91	
	10/28/09	09/28/10	1,012 000	10,797.86	8,898.11	1,899.75	
	03/25/10	09/28/10	2,995.000	31,956.11	28,242.85	3,713.26	
CENTRAIS ELEC BRAS ADR PREF	04/14/09	09/28/10	1,642 000	24,204.31	19,977.56	4,226.75	
CENTRAIS ELEC BRAS SP ADR CM	03/25/10	09/28/10	3,427 000	43,806.25	48,765.18	(4,958.93)	
DAI NIPPON PRGT LTD JAPAN	01/22/10	09/28/10	2,562 000	31,507.46	34,492.97	(2,985.51)	
	03/25/10	09/28/10	4,798 000	59,005.76	64,485.12	(5,479.36)	
DAIWA HOUSE IND LTD ADR	04/14/09	09/28/10	221.000	22,393.55	19,878.95	2,514.60	
	03/25/10	09/28/10	220 000	22,292.22	24,747.80	(2,455.58)	
ELECTRICITE DE FRANCE ADR	03/24/10	09/28/10	3,275.000	27,738.78	33,495.06	(5,756.28)	
EMBRAER EMPRESA BRAS DD ADS	10/30/09	09/28/10	358.000	9,935.23	7,895.69	2,039.54	
	11/02/09	09/28/10	449 000	12,460.66	8,869.64	3,591.02	
	03/25/10	09/28/10	1,263.000	35,050.81	29,711.70	5,339.11	
FINMECCANICA SPA ROMA	05/13/10	09/28/10	2,655.000	15,159.79	16,001.95	(842.16)	
	05/17/10	09/28/10	3,070 000	17,529.40	17,310.81	218.59	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-072815-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FUJIFILM HLDGS CORP ADR	04/14/09	03/05/10	482 000	15,562 81	12,401 43	3,161 38	
	04/14/09	09/28/10	1,060 000	34,407 01	27,272 85	7,134 16	
	03/25/10	09/28/10	857 000	27,817 75	29,455 09	(1,637 34)	
GLAXOSMITHKLINE PLC ADS	01/08/10	09/28/10	427 000	17,029 33	17,559.82	(530 49)	
	01/14/10	09/28/10	212 000	8,454 84	8,884 81	(429 97)	
	03/25/10	09/28/10	1,081 000	43,111 71	41,571.26	1,540 45	
GOLD FIELDS LTD SP ADR	04/14/09	09/28/10	2 424 000	35,858 84	25,910 62	9 948 22	
	02/04/10	09/28/10	667 000	9,867 10	7,419 84	2,447 26	
	03/25/10	09/28/10	2 394.000	35,415 04	28,682.04	6,733.00	
HACHIJUNI BANK LTD ADR	04/14/09	09/28/10	222 000	11,723 62	13,153 50	(1,429 88)	
	10/01/09	09/28/10	83 000	4,383 16	4,526 72	(143 56)	
	03/25/10	09/28/10	297 000	15,684 30	16,305 30	(621 00)	
IMPALA PLATINUM HLDGS LTD ADR	04/14/09	09/28/10	701 000	17,510.68	13,213 85	4,296.83	
	09/15/10	09/28/10	623 000	15,562 28	15,902 70	(340 42)	
IVANHOE MINES LTD	04/14/09	09/28/10	1,471 000	34,762 07	8,927 79	25,834.28	
	03/25/10	09/28/10	61 000	1,441 53	996 26	445.27	
KAO CORP SPONS ADR	04/20/09	09/28/10	1,270.000	30,492.18	26,577 96	3,914.22	
	05/20/09	09/28/10	440 000	10,564 22	9,368 23	1,195.99	
	03/25/10	09/28/10	1,581 000	37,959 17	39,730 53	(1,771 36)	
KINROSS GOLD CORP NEW	07/06/09	09/28/10	781.000	14,490 74	14,151 56	339.18	
	08/17/09	09/28/10	898 000	16,661 57	16,377 63	283 94	
	10/30/09	09/28/10	580 000	10,761 37	10,593 00	168 37	
	02/04/10	09/28/10	293 000	5,436.35	4,838 13	598 22	
	03/25/10	09/28/10	2,354 000	43,676 32	39,537.31	4,139 01	
	08/18/10	09/28/10	546 000	10,130 53	8,444 49	1,686 04	
KOREA ELECTRIC POWER CORP ADS	04/15/09	01/21/10	120 000	2,153.36	1,214 30	939 06	
	04/15/09	09/28/10	1,837 000	23,705 71	18,588.97	5,116 74	
	08/14/09	09/28/10	211 000	2,722 87	2,732 30	(9 43)	
	03/26/10	09/28/10	1,026 000	13,240 10	16,628 59	(3,388 49)	
	04/16/10	09/28/10	710 000	9,162.25	11,679.78	(2,517 53)	
MAGNA INTERNATIONAL INC	04/14/09	09/14/10	129 000	10,199.17	4,420.00	5,779 17	
	04/14/09	09/27/10	99 000	7,865 26	3,392 10	4,473 16	
	04/14/09	09/28/10	131.000	10,376.33	4,488 53	5,887 80	
	03/25/10	09/28/10	309.000	24,475 48	19,019.54	5,455 94	
MAGNA INTL A COM	04/14/09	05/07/10	146 000	10,312 78	5,002 49	5,310 29	
MS&AD INS GROUP HLDGS ADR	04/14/09	09/28/10	1,441 000	16,556.81	19,583 19	(3,026 38)	
	08/27/09	09/28/10	372 000	4,274 21	5,126 38	(852 17)	
	02/24/10	09/28/10	212 000	2,435 84	2,614 21	(178 37)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-072815-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/25/10	09/28/10	1 738 000	19,969 28	22,819 94	(2,850 66)	
	08/04/10	09/28/10	743 000	8,536 93	8,451 33	85 60	
	08/10/10	09/28/10	1,390 000	15,970.83	15,883 25	87.58	
NEWCREST MINING LTD SPONS ADR	07/31/09	09/28/10	931 000	34,818 81	23,165 33	11,653 48	
	03/25/10	09/28/10	722.000	27,002 34	21,616 68	5,385 66	
	05/28/10	09/28/10	605 000	22,626 62	16 557.58	6,069 04	
NEXEN INC	04/14/09	09/28/10	1,026 000	20,438.91	19,943 80	495 11	
	10/28/09	09/28/10	451 000	8,984 35	9 901 89	(917 54)	
	03/25/10	09/28/10	1,310 000	26,096 46	31,315 81	(5,219 35)	
	05/18/10	09/28/10	940 000	18,725 71	20,175.31	(1,449 60)	
NINTENDO CO LTD ADR NEW	08/03/09	09/28/10	234 000	8,334.94	7,944 23	390 71	
	08/20/09	09/28/10	250 000	8,904 85	8,092 33	812 52	
	08/27/09	09/28/10	284 000	10,115 91	9,225 31	890 60	
	03/25/10	09/28/10	430.000	15,316.34	18,597 50	(3,281 16)	
NIPPON TELEGRAPH&TELEPHONE ADS	04/14/09	09/28/10	2,502 000	55,396.60	48,923 61	6,472.99	
	03/25/10	09/28/10	3,030 000	67,087 00	63,297 00	3,790 00	
NOKIA CP ADR	04/14/09	09/28/10	1,433 000	13,945.29	19,902 08	(5,956 79)	
	07/20/09	09/28/10	292 000	2,841 61	3,827 71	(986 10)	
	11/18/09	09/28/10	806 000	7,843 62	11,244 10	(3,400 48)	
	03/25/10	09/28/10	1,881.000	18,305.02	28,566 75	(10,261 73)	
	04/30/10	09/28/10	1,180 000	11,483 21	14,384 32	(2,901 11)	
	05/24/10	09/28/10	491 000	4,778 18	4,946 87	(168 69)	
NOVARTIS AG ADR	04/14/09	01/08/10	243 000	12,660 29	8,999.82	3,660 47	
	04/14/09	01/12/10	170 000	8,935 52	6,296.17	2,639 35	
	04/14/09	01/14/10	167 000	8,861 20	6,185 06	2,676 14	
	04/14/09	01/20/10	107 000	5,722 20	3,962 88	1,759 32	
	05/08/09	01/20/10	229.000	12,246.58	8,741.96	3,504.62	
PANASONIC CORP - SPON ADR	04/14/09	09/28/10	1,508 000	20,527 75	19,828 39	699 36	
	03/25/10	09/28/10	683 000	9,297 38	10,249 92	(952 54)	
	09/27/10	09/28/10	1,714 000	23,331 94	23,601 27	(269.33)	
REXAM PLC ADR NEW	11/18/09	06/03/10	360.000	8,373.96	8,773 74	(399.78)	
	03/25/10	06/03/10	1,138 000	26,471 03	25,013 24	1,457.79	
ROHM CO LTD UNSPONS ADR	04/14/09	09/28/10	491 000	15,132 36	13,296 28	1,836.08	
	03/25/10	09/28/10	423.000	13,036.64	15,329.52	(2,292 88)	
	09/01/10	09/28/10	688 000	21,203 80	20,872 06	331 74	
ROYAL DUTCH SHELL PLC CL B	04/14/09	09/28/10	948.000	55,138.26	39,797 32	15,340 94	
	03/25/10	09/28/10	851.000	49,496.47	46,580 34	2,916.13	
SANOFI AVENTIS ADS	04/14/09	09/28/10	1,224 000	40,822.89	33,215 44	7,607 45	

CONTINUED

000032 MSADK051

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-072815-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/01/09	09/28/10	83 000	2,768.22	2,501.64	266.58	
	03/25/10	09/28/10	922 000	30,750.58	34,575.55	(3,824.97)	
SEGA SAMMY HOLDINGS SPONS ADR	04/14/09	07/07/10	2,990.000	10,865.77	6,877.00	3,988.77	
	04/14/09	09/28/10	5,752.000	21,684.67	13,229.60	8,455.07	
	03/25/10	09/28/10	6,890.000	25,974.86	21,083.40	4,891.46	
SEKISUI HOUSE LTD ADR	04/14/09	09/28/10	2,316.000	20,623.86	19,778.64	845.22	
	03/25/10	09/28/10	2,568.000	22,867.91	25,680.00	(2,812.09)	
SEVEN & I HLDGS CO LTD ADR	04/14/09	05/14/10	546.000	27,016.28	23,461.62	3,554.66	
	04/14/09	09/28/10	75.000	3,469.44	3,222.75	246.69	
	05/13/09	09/28/10	305.000	14,109.06	14,893.52	(784.46)	
	08/20/09	09/28/10	93.000	4,302.11	4,356.68	(54.57)	
	03/25/10	09/28/10	1,141.000	52,781.76	52,497.41	284.35	
SHIN ETSU CHEM CO LTD ADR	09/09/10	09/28/10	343.000	17,166.85	16,652.86	513.99	
SHISEIDO LTD SPON ADR	04/14/09	03/04/10	229.000	5,168.21	3,515.15	1,653.06	
	04/14/09	07/16/10	864.000	19,326.57	13,262.40	6,064.17	
	04/14/09	09/28/10	1,058.000	24,016.19	16,240.30	7,775.89	
	03/25/10	09/28/10	1,852.000	42,039.69	40,318.04	1,721.65	
SIEMENS AKTIENGESELLSCHAFT	04/14/09	09/28/10	355.000	36,751.92	21,811.91	14,940.01	
	03/25/10	09/28/10	339.000	35,095.50	32,893.81	2,201.69	
SK TELECOM CO LTD	04/14/09	09/28/10	2,449.000	42,075.80	39,867.76	2,208.04	
	05/19/09	09/28/10	277.000	4,759.08	4,426.63	332.45	
	08/19/09	09/28/10	321.000	5,515.04	5,040.57	474.47	
	03/25/10	09/28/10	2,850.000	48,965.31	49,991.28	(1,025.97)	
SOCIETE GENERALE SP ADR	04/14/09	08/10/10	863.000	10,231.29	8,327.95	1,903.34	
	04/14/09	09/28/10	191.000	2,251.85	1,843.15	408.70	
	03/25/10	09/28/10	1,574.000	18,557.15	19,391.68	(834.53)	
	05/17/10	09/28/10	995.000	11,730.85	8,794.01	2,936.84	
SUMITOMO TR & BK CO SPON ADR	04/14/09	09/28/10	3,748.000	18,627.24	16,678.60	1,948.64	
	03/25/10	09/28/10	3,392.000	16,857.95	19,334.40	(2,476.45)	
	09/16/10	09/28/10	101.000	501.96	524.34	(22.38)	
	09/21/10	09/28/10	1,052.000	5,228.35	5,459.99	(231.64)	
SUNCOR ENERGY INC NEW COM	05/20/10	09/28/10	2,201.000	67,841.15	62,867.82	4,973.33	
SWISSCOM AG ADR	05/05/09	07/21/10	303.000	11,187.18	8,135.43	3,051.75	
	05/05/09	09/28/10	501.000	20,132.79	13,451.65	6,681.14	
	05/06/10	09/28/10	1,196.000	48,061.52	40,062.17	7,999.35	
TAKEDA PHARMACEUTICAL CO LTD	05/12/10	09/28/10	762.000	17,502.84	16,420.34	1,082.50	
TDK CP ADR NEW	04/14/09	04/26/10	289.000	18,940.24	11,073.96	7,866.28	
	03/25/10	04/26/10	218.000	14,287.11	14,257.20	29.91	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Active Assets Account
232-072815-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
TECHNIP-COFLEXIP	04/14/09	02/02/10	34 000	2,540 31	1,256 64	1,283 67	
	04/14/09	02/22/10	228 000	16,705 89	8,426 88	8 279.01	
TELECOM ITALIA SPA(NEW)SVGS SH	04/14/09	09/28/10	3,866,000	43,221 15	39,672.12	3,549 03	
	03/25/10	09/28/10	5 054 000	56,502 76	55,552 05	950 71	
TOYOTA MOTOR CP ADR NEW	09/09/10	09/28/10	363 000	26,312 33	25,379 62	932 71	
	09/13/10	09/28/10	114 000	8,263.38	8 074 47	188 91	
	09/23/10	09/28/10	6 000	434 91	426 66	8 25	
UBS AG NEW	04/14/09	09/28/10	1,542 000	27,281 99	17 329 61	9 952 38	
	03/25/10	09/28/10	1 175 000	20,788 80	17,807 36	2,981 44	
UNITED UTILITIES GROUP PLC	04/14/09	06/17/10	1,818 000	28,865.17	26,451 90	2,413.27	
	03/25/10	06/17/10	171 000	2,715 04	2,821 50	(106 46)	
VODAFONE GP PLC ADS NEW	04/14/09	09/28/10	1,832 000	45,784 56	33,194 37	12,590 19	
	03/25/10	09/28/10	1,915 000	47,858 87	42,092.27	5,766 60	
WACOAL CP ADR	04/14/09	09/28/10	440 000	29,503 70	26,411 57	3,092 13	
WOLTERS KLUWER NV SPON ADR	04/14/09	09/28/10	1,213 000	25,254.23	19,832 55	5,421.68	
	05/12/09	09/28/10	255 000	5,309 01	4,839 03	469 98	
	06/12/09	09/28/10	260 000	5,413 11	4,594 88	818 23	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$3,810,931.97	\$3,416,394.26	\$394,537.71	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

000032 MSADK051

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Vision Active Assets Account
232-073125-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ACCELRY INC	05/19/09	07/06/10	0 540	\$3 57	\$3 52	\$0 05	
	05/19/09	10/25/10	2,106 000	15,282 35	13 741 91	1,540 44	
AGNICO EAGLE MINES LTD	05/28/09	10/25/10	700 000	49,892 14	41,029 80	8,862 34	
ALKERMES INC	05/19/09	10/25/10	1,500 000	16 237.82	13,114 95	3,122 87	
	06/03/09	10/25/10	1,700 000	18,402.86	14 091 98	4,310 88	
	05/11/10	10/25/10	300 000	3,247 56	3,647 55	(399 99)	
APPLIED MATERIALS INC	03/31/10	10/25/10	2,100 000	25,568 33	28,810 95	(3,242 62)	
	05/11/10	10/25/10	1,100 000	13,392 93	14,650 13	(1,257.20)	
ASPEN TECHNOLOGY INC	05/19/09	05/18/10	1,300 000	14,990 30	9,750 00	5,240 30	
	05/19/09	09/28/10	400 000	4,128 29	3,000 00	1,128 29	
	06/03/09	09/28/10	1,500 000	15 481 08	12,225.00	3,256 08	
BRISTOL MYERS SQUIBB CO	05/19/09	04/06/10	1,500 000	39,720.97	30,778 95	8,942.02	
CALGON CARBON CP	10/04/10	10/25/10	2,000 000	31,607.46	29,276 00	2,331 46	
CAMERON INTNL CORP	05/19/09	10/25/10	1,100 000	47,686 17	32,634 03	15,052 14	
CELGENE CORP	05/19/09	04/14/10	800 000	48,040 70	31,757 20	16,283.50	
CHICAGO BRIDGE & IRON CO N V	05/19/09	10/25/10	1,300.000	33,715 45	13,989.04	19,726 41	
CISCO SYS INC	02/04/10	10/25/10	1,300 000	30,751 76	30,649 97	101 79	
	05/11/10	10/25/10	300 000	7,096 56	7,893 00	(796.44)	
COCA COLA CO	05/19/09	05/12/10	600.000	32,226 65	28,042 98	4,183 67	
FLUOR CORP NEW	05/19/09	10/25/10	700.000	34,800 89	31,481 03	3,319.86	
	10/16/09	10/25/10	300 000	14,914 67	15,111 00	(196.33)	
	12/14/09	10/25/10	400.000	19,886 22	16,227.20	3,659 02	
FURIEX PHARMACEUTICALS INC	05/19/09	06/14/10		0 09	0 00	0 09	Cash in Lieu
	05/19/09	10/25/10	17 000	203 83	143 40	60 43	
	10/16/09	10/25/10	108 000	1,294 89	1,031 18	263.71	
GENZYME CORP	05/19/09	07/29/10	500 000	35,130 45	29,299 00	5,831 45	
	06/03/09	07/29/10	100 000	7,026.09	6,265 00	761 09	
	10/16/09	08/03/10	300 000	21,060.84	16,701 00	4,359.84	
GOLDCORP INC	05/18/09	10/25/10	700.000	29,681 52	23,319.03	6,362.49	
HEALTH MGMT ASSOC CL A	03/17/10	10/25/10	3,300 000	24,316 95	26,390 10	(2,073 15)	
	05/11/10	10/25/10	1,200 000	8,842 53	11,160 00	(2,317 47)	
HUNTINGTON BANCSHARES	03/22/10	10/25/10	3,800 000	21,585 91	20,896 20	689.71	
	05/11/10	10/25/10	2,600 000	14,769 31	17,303 52	(2,534 21)	
ISIS PHARM INC	11/27/09	10/25/10	2,500 000	22,968 36	27,606 75	(4,638 39)	
	05/11/10	10/25/10	350 000	3,215 57	3,467 87	(252 30)	
JOHNSON & JOHNSON	05/19/09	10/25/10	600 000	38,355 61	33,630 00	4,725.61	
	10/16/09	10/25/10	100 000	6,392.60	6,065 00	327 60	
KBW INC	04/14/10	10/25/10	750 000	19,740 42	21,132 45	(1,392.03)	

CONTINUED



CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Vision Active Assets Account
232-073125-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/15/10	10/25/10	1,000 000	26,320 55	22,402 00	3 918 55	
KEYCORP NEW	04/07/10	10/25/10	2,400 000	19,446 39	20,808 00	(1,361 61)	
	05/11/10	10/25/10	2,600,000	21,066 92	22,643 40	(1,576 48)	
LANDEC CORP	05/19/09	10/25/10	2,000 000	12,422 79	12,666 20	(243 41)	
	06/03/09	10/25/10	1,800 000	11,180 51	12,091 50	(910 99)	
	09/23/09	10/25/10	300,000	1,863 42	2,033 40	(169.98)	
	05/18/10	10/25/10	400 000	2,484 56	2,417 20	67 36	
LIONBRIDGE TECHNOLOGIES INC	05/19/09	05/12/10	7,000 000	39,685 83	12,989 90	26,695 93	
	06/03/09	05/12/10	600,000	3,401.64	970 14	2 431.50	
	06/03/09	10/25/10	7,400,000	37,796 34	11,965.06	25,831 28	
MANITOWOC CO	04/14/10	10/25/10	1 400 000	15,490 73	21,220 50	(5,729 77)	
MERCK & CO INC NEW COM	05/19/09	03/31/10	1,200 000	44,989.63	30,879 96	14,109 67	
METABOLIX INC	05/19/09	10/25/10	1,800 000	26,676.98	12,795 48	13,881 50	
MINERALS TECHNOLOGY INC	08/17/10	10/25/10	500,000	30,389 48	26,013 10	4,376.38	
NEWMONT MINING CORP (NEW)	05/18/09	10/25/10	700,000	41,561 37	29,502 97	12,058 40	
	10/16/09	10/25/10	200 000	11,874 68	9,371 00	2,503 68	
OCEANEERING INTL INC	05/19/09	10/25/10	300 000	16,032 93	14,907 00	1,125 93	
	10/16/09	10/25/10	200 000	10,688 62	11,542 00	(853 38)	
	05/18/10	10/25/10	500 000	26,721 55	27,903 50	(1,181 95)	
PFIZER INC	05/19/09	05/24/10	2,000 000	30,625 48	30,420.00	205.48	
	10/16/09	05/24/10	800 000	12,250 19	14,176 00	(1,925 81)	
PHARMACEUTICAL PROD DEV INC	05/19/09	05/18/10	400 000	10,852 61	8,192 00	2,660 61	
	05/19/09	10/25/10	200 000	5,092 97	3,952.60	1,140 37	
	10/16/09	10/25/10	1,300 000	33,104 33	28,422 66	4,681 67	
PINNACLE FINCL PARTNERS INC	04/06/10	10/25/10	1,300 000	14,433 91	21,959 99	(7,526 08)	
	05/11/10	10/25/10	1,600 000	17,764 82	23,837 92	(6,073 10)	
SALIX PHARM LTD (DE)	05/19/09	10/25/10	1,300,000	50,254 94	12,943.06	37,311 88	
SCHLUMBERGER LTD	05/19/09	10/25/10	600 000	41,341 94	32,602 02	8,739 92	
	10/16/09	10/25/10	100 000	6,890 32	6,862 00	28 32	
	03/02/10	10/25/10	200,000	13,780 65	12,541 20	1,239 45	
SILICON IMAGE INC	09/28/09	10/25/10	6,300,000	28,997 15	18,254 88	10,742.27	
	10/16/09	10/25/10	4,700 000	21,632 79	11,792 30	9,840 49	
SPDR GOLD TR GOLD SHS	05/18/09	10/25/10	250 000	32,604.94	22,650 00	9,954 94	
SUPERVALU INC	09/23/09	10/13/10	1,800,000	21,821 93	27,810.00	(5,988.07)	
	10/16/09	10/13/10	800 000	9,698 63	13,040 00	(3,341 37)	
SYMANTEC CORP	03/02/10	07/29/10	1,700,000	22,823 64	28,318 60	(5,494 96)	
TETRA TECH INC	05/19/09	10/25/10	500,000	10,867.51	12,376 00	(1,508 49)	
	10/19/09	10/25/10	700 000	15,214 52	19,085 22	(3,870 70)	

CONTINUED

000032 MSADK051

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Vision Active Assets Account
232-073125-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
TETRA TECHNOLOGIES INC DEL	05/19/09	10/25/10	1,900 000	18,687 70	14,356 97	4,330 73	
THE ST JOE COMPANY	08/05/10	10/25/10	1,000 000	20,584 95	27,008 00	(6,423 05)	
	10/13/10	10/25/10	700,000	14,409 46	15,393 00	(983 54)	
TOYOTA MOTOR CP ADR NEW	05/27/09	03/17/10	350 000	27,670 12	27,361 60	308 52	
TRANSOCEAN LTD	05/19/09	06/10/10	250 000	11,180 19	17,897 50	(6,717 31)	
ULTRATECH INC	05/19/09	10/25/10	1,000,000	18 806 48	12,655 00	6,151 48	
	09/15/09	10/25/10	1,200 000	22 567 78	14,622 96	7,944.82	
	05/18/10	10/25/10	600 000	11,283 89	8 651 22	2,632 67	
UMPQUA HOLDINGS CORP	05/24/10	10/25/10	3,100,000	34,837 21	39,018 77	(4,181 56)	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$1,751,835.67	\$1,497,640.47	\$254,195.20	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-073772-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AKAMAI TECHNOLOGIES INC	03/25/10	04/15/10	93 000	\$3,188.45	\$2,965 15	\$223 30	
	03/25/10	05/07/10	44 000	1,557.94	1,402 87	155 07	
	03/25/10	05/24/10	72 000	2,835 01	2,295 60	539 41	
	03/25/10	05/26/10	133 000	5,278 72	4,240 48	1,038 24	
	03/25/10	06/18/10	127.000	5,809 45	4,049.18	1,760 27	
	03/25/10	08/27/10	156 000	7,264 91	4,973 79	2,291 12	
	03/25/10	09/22/10	237 000	11,912 71	7,556 34	4,356 37	
	03/25/10	09/28/10	343.000	17,574 33	10,935 97	6,638.36	
	06/28/10	09/28/10	94.000	4,816 29	4,232.97	583 32	
	07/29/10	09/28/10	322 000	16,498 35	12,572.75	3,925.60	
ALEXION PHARM INC	08/05/10	09/28/10	45 000	2,305.67	1,737 32	568 35	
	09/22/10	09/28/10	409.000	26,259 80	25,836.69	423.11	
ALLERGAN INC	03/25/10	05/24/10	49 000	2,843 91	3,176 67	(332 76)	
	03/25/10	06/28/10	34 000	2,027 37	2,204 22	(176 85)	
	03/25/10	07/02/10	89 000	5,506 90	5,769 87	(262 97)	
	03/25/10	09/28/10	576.000	38,188 15	37,342 08	846 07	
	09/22/10	09/28/10	99 000	6,563 59	6,492 16	71 43	
AMAZON COM INC	03/25/10	05/24/10	20.000	2,452 47	2,710 14	(257 67)	
	03/25/10	08/31/10	15 000	1,864.80	2,032 61	(167 81)	
	03/25/10	09/22/10	45 000	6,811 30	6,097 82	713 48	
	03/25/10	09/28/10	280 000	44,201.51	37,942 01	6,259 50	
	05/12/10	09/28/10	51 000	8,050.99	6,737.46	1,313 53	
	05/26/10	09/28/10	37 000	5,840 91	4,617 02	1,223 89	
	06/25/10	09/28/10	20 000	3,157 25	2,423 92	733 33	
AMERICA MOVIL SA DE CV ADR L	03/25/10	04/06/10	76 000	3,921 06	3,770 38	150 68	
	03/25/10	04/30/10	36 000	1,859 58	1,785 97	73 61	
	03/25/10	05/24/10	51 000	2,385 04	2,530 12	(145.08)	
	03/25/10	07/16/10	657.000	31,717 38	32,593.90	(876.52)	
	05/28/10	07/16/10	81.000	3,910 36	3,884 23	26.13	
APOLLO GROUP INC A	03/25/10	04/06/10	71 000	4,469 24	4,444 42	24.82	
	03/25/10	04/23/10	2 000	125 84	125 19	0 65	
	03/25/10	04/30/10	140 000	8,156 61	8,763.64	(607 03)	
	03/25/10	05/07/10	545 000	29,794 37	34,115.58	(4,321 21)	
APPLE INC	03/25/10	04/23/10	6 000	1,615 13	1,382 05	233.08	
	03/25/10	04/30/10	24 000	6,315 29	5,528 18	787 11	
	03/25/10	05/24/10	14 000	3,486 71	3,224.77	261.94	
	03/25/10	09/22/10	16 000	4,585 08	3,685.45	899.63	
	03/25/10	09/28/10	170 000	48,190.10	39,157 95	9,032 15	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-073772-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/12/10	09/28/10	13 000	3,685 13	3,411 46	273 67	
	08/05/10	09/28/10	22 000	6,236 37	5 746 60	489 77	
BAIDU INC ADS	07/19/10	09/28/10	487 000	49,847 74	34,574 37	15,273 37	
	08/31/10	09/28/10	38.000	3,889 56	2,964 03	925 53	
CELGENE CORP	03/25/10	04/15/10	62 000	3,757.60	3 916 41	(158 81)	
	03/25/10	05/12/10	231 000	13,784 57	14,591 79	(807.22)	
	03/25/10	05/24/10	19 000	1,061 20	1 200 19	(138.99)	
	03/25/10	09/22/10	129 000	7,359 20	8 148 66	(789 46)	
	03/25/10	09/28/10	304 000	17,514 91	19,203 04	(1,688 13)	
	06/07/10	09/28/10	425.000	24,486 30	22,891 39	1,594 91	
	06/25/10	09/28/10	29 000	1,670 83	1 627 21	43 62	
	07/02/10	09/28/10	46 000	2,650 28	2,336 23	314 05	
	08/31/10	09/28/10	79 000	4,551 57	4,051 63	499.94	
CME GROUP INC	03/25/10	05/24/10	13 000	4,225 92	4,209 84	16 08	
	03/25/10	09/28/10	122 000	32,115 95	39,507 71	(7,391 76)	
	04/23/10	09/28/10	20 000	5,264 91	6,689.61	(1,424 70)	
	05/12/10	09/28/10	7 000	1,842 72	2,317.43	(474 71)	
	06/25/10	09/28/10	15 000	3,948 68	4,496 35	(547 67)	
	08/31/10	09/28/10	22 000	5,791 40	5,430.58	360 82	
	09/22/10	09/28/10	17.000	4,475 17	4,594 36	(119 19)	
COGNIZANT TECH SOLUTIONS CL A	05/07/10	08/05/10	10 000	608 21	477 00	131 21	
	05/07/10	09/22/10	35 000	2,188 26	1,669 50	518 76	
	05/07/10	09/28/10	669 000	42,686 95	31,911 30	10,775.65	
	06/25/10	09/28/10	46 000	2,935.13	2,455 38	479 75	
COSTCO WHOLESALE CORP NEW	03/25/10	05/24/10	41 000	2,338 16	2,465 49	(127 33)	
	03/25/10	05/28/10	135 000	7,920 94	8,118 09	(197 15)	
	03/25/10	08/27/10	110 000	6,155 20	6,614.74	(459 54)	
	03/25/10	09/28/10	494 000	31,616 89	29,706 20	1,910 69	
	08/31/10	09/28/10	42 000	2,688 08	2,380 19	307.89	
COVANCE INC	03/25/10	06/28/10	30 000	1,575.52	1,820 70	(245 18)	
	03/25/10	07/29/10	365 000	14,141.61	22,151 81	(8,010 20)	
	04/30/10	07/29/10	156 000	6,044 09	8 954.84	(2,910 75)	
	07/28/10	07/29/10	26 000	1,007 35	1 284 32	(276 97)	
EMC CORP MASS	03/25/10	06/18/10	124.000	2,393.45	2 341.27	52 18	
	03/25/10	08/05/10	94 000	1,935 70	1,774 83	160 87	
	03/25/10	09/22/10	170 000	3,510.98	3,209 80	301 18	
	03/25/10	09/28/10	2,167 000	46,484 17	40,915.56	5,568.61	
	06/25/10	09/28/10	215 000	4,611 95	4 135 18	476 77	

CONTINUED

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Page 435
of 468

000032 MSADK051

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-073772-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
EOG RESOURCES INC	06/28/10	09/28/10	189 000	4,054 23	3,615 61	438 62	
	06/18/10	09/28/10	202 000	18,234 67	22,284 94	(4,050 27)	
	06/25/10	09/28/10	64 000	5,777.32	6,984 77	(1,207 45)	
	06/28/10	09/28/10	154 000	13,901 68	16,262 75	(2,361 07)	
	07/06/10	09/28/10	48.000	4,332 99	4,814 04	(481 05)	
	08/06/10	09/28/10	25 000	2,256 77	2,440.26	(183 49)	
	08/17/10	09/28/10	10.000	902 71	950 80	(48.09)	
	08/27/10	09/28/10	84 000	7,582 74	7,451 47	131 27	
	09/22/10	09/28/10	6 000	541 62	543 04	(1 42)	
EXPEDITORS INTL WASH INC	03/25/10	04/23/10	36.000	1,451 40	1 359 49	91 91	
	03/25/10	05/12/10	43 000	1,805 87	1,623 83	182 04	
	03/25/10	06/18/10	58 000	2,234 27	2,190 28	43 99	
	03/25/10	08/05/10	53 000	2,330 22	2,001 47	328 75	
	03/25/10	09/28/10	790 000	35,893.66	29,833.17	6,060 49	
	08/17/10	09/28/10	45 000	2,044.58	1,907.20	137 38	
F5 NETWORKS INC	08/27/10	09/28/10	65.000	6,662 38	5,753.04	909 34	
FMC TECHNOLOGIES INC	03/25/10	04/15/10	85.000	5,752 48	5,270 74	481 74	
	03/25/10	05/07/10	19 000	1,127 87	1,178 17	(50 30)	
	03/25/10	09/22/10	28 000	1,850.03	1,736 24	113 79	
	03/25/10	09/28/10	423 000	27,954.96	26,229 68	1,725.28	
	05/24/10	09/28/10	261 000	17,248 81	15,109 76	2,139 05	
	07/29/10	09/28/10	52 000	3,436 54	3,184 58	251 96	
GILEAD SCIENCE	03/25/10	05/07/10	57.000	2,191 96	2,641 40	(449 44)	
	03/25/10	05/12/10	313 000	12,476 65	14,504 55	(2,027 90)	
	03/25/10	06/07/10	650 000	22,507 29	30,121 26	(7,613 97)	
GOOGLE INC-CL A	03/25/10	05/24/10	8 000	3,857 80	4,532.56	(674 76)	
	03/25/10	09/22/10	7 000	3,605 36	3,965.99	(360 63)	
	03/25/10	09/28/10	75 000	38,984 34	42,492 75	(3,508 41)	
	05/28/10	09/28/10	8 000	4,158.33	3,900 43	257 90	
ILLUMINA INC	03/25/10	04/30/10	83 000	3,498.99	3,257.72	241.27	
	03/25/10	05/24/10	58.000	2,276 41	2,276 48	(0 07)	
	03/25/10	08/31/10	46 000	1,960 85	1,805 48	155 37	
	03/25/10	09/28/10	608 000	29,671 60	23,863 76	5,807 84	
	09/22/10	09/28/10	51 000	2,488.90	2,547.09	(58 19)	
LULULEMON ATHLETICA INC	04/06/10	06/28/10	48 000	1,920 68	2,064 77	(144 09)	
	04/06/10	09/28/10	244.000	10,459.74	10,495 93	(36.19)	
	04/15/10	09/28/10	278.000	11,917 24	12,520 45	(603 21)	
	04/23/10	09/28/10	142 000	6,087 22	6,142 83	(55 61)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-073772-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/30/10	09/28/10	73 000	3,129.35	2,812.42	316.93	
	05/07/10	09/28/10	279 000	11,960.11	10,167.74	1,792.37	
	07/06/10	09/28/10	165 000	7,073.18	6,082.76	990.42	
	08/31/10	09/28/10	137 000	5,872.88	4,530.23	1,342.65	
MASTERCARD INC CL A	03/25/10	04/06/10	14 000	3,591.40	3,490.29	101.11	
	03/25/10	04/23/10	13 000	3,441.59	3,240.98	200.61	
	03/25/10	06/28/10	15 000	3,174.87	3,739.60	(564.73)	
	03/25/10	09/28/10	178 000	39,444.15	44,376.54	(4,932.39)	
	05/12/10	09/28/10	14 000	3,102.35	3,264.02	(161.67)	
	05/24/10	09/28/10	58 000	12,852.59	12,215.87	636.72	
	09/22/10	09/28/10	13 000	2,880.75	2,829.07	51.68	
MEDCO HEALTH SOLUTIONS INC	03/25/10	04/06/10	71 000	4,536.10	4,633.80	(97.70)	
	03/25/10	05/12/10	29 000	1,706.84	1,892.68	(185.84)	
	03/25/10	05/26/10	55 000	3,135.60	3,589.56	(453.96)	
	03/25/10	09/28/10	560 000	28,376.40	36,548.29	(8,171.89)	
	04/30/10	09/28/10	71 000	3,597.72	4,250.47	(652.75)	
	06/25/10	09/28/10	38 000	1,925.54	2,170.80	(245.26)	
	08/05/10	09/28/10	106 000	5,371.25	5,025.62	345.63	
	08/31/10	09/28/10	10 000	506.72	435.35	71.37	
MOSAIC COMPANY (THE)	03/25/10	04/14/10	525 000	28,705.99	31,659.55	(2,953.56)	
NOVO NORDISK A/S ADR	03/25/10	04/15/10	40 000	3,229.84	3,176.48	53.36	
	03/25/10	06/18/10	44 000	3,707.15	3,494.12	213.03	
	03/25/10	09/22/10	32 000	3,033.21	2,541.18	492.03	
	03/25/10	09/28/10	396 000	38,333.93	31,447.11	6,886.82	
O REILLY AUTOMOTIVE INC	03/25/10	04/23/10	86 000	3,926.38	3,623.61	302.77	
	03/25/10	05/12/10	30 000	1,456.94	1,264.05	192.89	
	03/25/10	05/24/10	46 000	2,205.21	1,938.21	267.00	
	03/25/10	05/26/10	114 000	5,697.44	4,803.39	894.05	
	03/25/10	06/28/10	42 000	2,046.72	1,769.67	277.05	
	03/25/10	07/06/10	587 000	27,386.54	24,733.25	2,653.29	
PRAXAIR INC	04/14/10	06/28/10	32 000	2,540.24	2,723.77	(183.53)	
	04/14/10	08/31/10	44 000	3,772.27	3,745.18	27.09	
	04/14/10	09/28/10	367 000	32,671.26	31,238.20	1,433.06	
	05/12/10	09/28/10	45 000	4,006.01	3,653.28	352.73	
	05/24/10	09/28/10	52 000	4,629.17	3,966.75	662.42	
	07/29/10	09/28/10	41 000	3,649.92	3,517.43	132.49	
PRECISION CASTPARTS CORP	09/22/10	09/28/10	200 000	25,549.16	25,849.76	(300.60)	
PRICELINE.COM INC NEW	03/25/10	07/28/10	15 000	3,339.59	3,819.15	(479.56)	

CONTINUED

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Page 437
of 468

000032 MSADK051

Activity

Active Assets Account
232-073772-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/25/10	08/05/10	25 000	7,134 04	6,365 25	768 79	
	03/25/10	08/06/10	15 000	4,425 45	3,819 15	606 30	
	03/25/10	08/17/10	23 000	6,986 44	5,856.03	1,130 41	
	03/25/10	09/22/10	22 000	7,421 60	5,601 42	1,820 18	
	04/15/10	09/22/10	15 000	5,060 19	3,984 47	1,075.72	
	04/15/10	09/28/10	4 000	1,367 04	1,062 53	304 51	
	05/12/10	09/28/10	24 000	8,202 24	5,172 08	3,030 16	
	05/24/10	09/28/10	20 000	6,835 20	3,878 31	2,956 89	
	05/26/10	09/28/10	69 000	23,581 45	13,512 93	10,068 52	
	07/06/10	09/28/10	28 000	9,569.29	5,062 37	4,506 92	
QIAGEN NV ORD	03/25/10	05/07/10	57 000	1,193 25	1,323 40	(130 15)	
	03/25/10	05/24/10	114 000	2,337 26	2,646 81	(309.55)	
	03/25/10	09/28/10	1,364 000	24,323 39	31,668 81	(7,345.42)	
	07/28/10	09/28/10	114.000	2,032.89	2,089 37	(56 48)	
QUALCOMM INC	03/25/10	05/07/10	76 000	2,775.46	3,232.79	(457 33)	
	03/25/10	05/12/10	278.000	10,589.03	11,825 20	(1,236 17)	
	03/25/10	06/18/10	67.000	2,390 09	2,849 96	(459 87)	
	03/25/10	08/31/10	53 000	2,011 59	2,254 45	(242 86)	
	03/25/10	09/28/10	716.000	31,425 42	30,456 28	969 14	
	04/23/10	09/28/10	208.000	9,129.17	7,904 19	1,224 98	
RESEARCH IN MOTION	03/25/10	05/07/10	26 000	1,692 55	1,936 53	(243 98)	
	03/25/10	05/26/10	44 000	2,652 61	3,277 21	(624 60)	
	03/25/10	06/25/10	618.000	32,821 73	46,029.88	(13,208 15)	
	05/12/10	06/25/10	44 000	2,336 82	3,006 22	(669.40)	
SALESFORCE COM,INC	03/25/10	04/23/10	28 000	2,457 89	2,163 94	293 95	
	03/25/10	05/24/10	7 000	581.32	540 98	40 34	
	03/25/10	06/28/10	27 000	2,468.35	2,086 65	381.70	
	03/25/10	08/31/10	21 000	2,294 22	1,622 95	671 27	
	03/25/10	09/28/10	342 000	39,168 60	26,430 96	12,737 64	
	04/30/10	09/28/10	19.000	2,176 03	1,642 45	533 58	
ST JUDE MEDICAL INC	03/25/10	05/07/10	50 000	1,862.33	2,069 47	(207.14)	
	03/25/10	05/24/10	69 000	2,582 27	2,855 86	(273 59)	
	03/25/10	06/28/10	47.000	1,765 29	1,945 30	(180 01)	
	03/25/10	09/28/10	979.000	36,881 92	40,520 12	(3,638 20)	
	07/29/10	09/28/10	105 000	3,955 67	3,786 58	169 09	
STAPLES INC	03/25/10	08/31/10	103 000	1,820.77	2,440.75	(619 98)	
	03/25/10	09/22/10	672 000	13,251.88	15,924 12	(2,672 24)	
	03/25/10	09/28/10	800 000	16,354 04	18,957 28	(2,603 24)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Active Assets Account
232-073772-171

THE GLADYS KRIEBLE DELMAS
275 MADISON AVENUE

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/24/10	09/28/10	319 000	6,521 17	6,846 54	(325 37)	
	07/06/10	09/28/10	392 000	8,013 48	7,491 79	521 69	
T ROWE PRICE GROUP INC	03/25/10	04/06/10	57 000	3,175 29	3,184 03	(8.74)	
	03/25/10	04/23/10	47 000	2,756.79	2,625.42	131.37	
	03/25/10	05/24/10	16 000	788 14	893.76	(105 62)	
	03/25/10	09/28/10	850 000	42,086 19	47,481 08	(5,394.89)	
	05/12/10	09/28/10	35 000	1,732 96	1,917 37	(184 41)	
	06/25/10	09/28/10	85 000	4,208 62	4,059 97	148 65	
	07/06/10	09/28/10	90 000	4,456 18	3,982.52	473 66	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$1,843,006.34	\$1,790,036.55	\$52,969.79	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

000032 MSADK051