



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

THOMAS ANTHONY PAPPAS CHARITABLE FOUNDATION, INC.

A Employer identification number

51-0153284

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. Box 463

Room/suite

B Telephone number (see page 10 of the instructions)

781-862-2802

City or town, state, and ZIP code

BELMONT, MA., 02478-0004

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c),
line 16) ▶ \$ 22,350,848J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions).)(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,152,264	1,152,264	1,152,264	
	5a Gross rental income				
	b Net rental income or loss				
	6a Net gain or (loss) from sale of assets not on line 10	427,448			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		427,448		
	8 Net short-term capital gain			76,221	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,579,712	1,579,712	1,228,485	
	13 Compensation of officers, directors, trustees, etc.	429,904	208,313	208,313	221,591
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	7,329	4,764	4,764	2,565
	b Accounting fees (attach schedule)	51,900	36,330	36,330	15,570
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	46,132	12,813	12,813	13,539
	19 Depreciation (attach schedule) and depletion	1,915	0	0	
	20 Occupancy	19,329	9,665	9,665	9,664
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	56,959	29,571	29,571	27,388
	24 Total operating and administrative expenses. Add lines 13 through 23	613,468	301,456	301,456	290,317
	25 Contributions, gifts, grants paid	1,883,000			1,883,000
	26 Total expenses and disbursements. Add lines 24 and 25	2,496,468	301,456	301,456	2,173,317
	27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements		916,756			
b Net investment income (if negative, enter -0-)			1,278,256		
c Adjusted net income (if negative, enter -0-)				927,029	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat. No. 11289X

Form 990-PF (2010)

SCANNED MAY 23 2011

14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	19,322	203,430	203,430	
	2	Savings and temporary cash investments	7,799,409	8,803,904	8,803,904	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	52,772	51,980	51,980	
	10a	Investments—U.S. and state government obligations (attach schedule)	9,038,081	4,995,334	4,997,560	
	b	Investments—corporate stock (attach schedule)	4,180,542	7,120,637	8,188,342	
	c	Investments—corporate bonds (attach schedule)	100,000	100,000	103,207	
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶	4340	2425	2,425		
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	21,194,466	21,277,710	22,350,848		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	21,194,466	21,277,710		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	21,194,466	21,277,710		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	21,194,466	21,277,710		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,194,466
2	Enter amount from Part I, line 27a	2	5916,756
3	Other increases not included in line 2 (itemize) ▶ <u>DONATION RETURNED</u>	3	1,000,000
4	Add lines 1, 2, and 3	4	
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,277,710

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	13,600 SHARES NEWMONT MINING	P	9.14.94	6.24.10
b	5,000 SHARES BRITISH PETROLEUM	P	6.15.10	6.29.10
c	5,000 SHARES VERIZON	P	6.9.10	6.29.10
d	5,000 SHARES BARRICK	P	2.19.10	12.31.10
e	RMA - FRAGTIONS	P	VARIOUS	12.31.10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 812,115	-	461,003	351,111
b 146,279	-	157,390	<11,111>
c 146,111	-	135,890	10,221
d 266,006	-	188,795	77,211
e 16	-	0	16

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a -	-	-	-
b -	-	-	-
c -	-	-	-
d -	-	-	-
e -	-	-	-

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	427,448
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	76,221

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	0
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	25,565
3	Add lines 1 and 2	3	25,565
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	25,565
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	39069
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	39069
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13504
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <u>13504</u> Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>NONE</u> (2) On foundation managers. ▶ \$ <u>NONE</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>NONE</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>MASSACHUSETTS</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ <u>THE FOUNDATION</u>	Telephone no. ▶	<u>781-862-2802</u>	
	Located at ▶ <u>P.O. BOX 463, BELMONT, MA.</u>	ZIP+4 ▶	<u>02478-0004</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	15		<input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ <u>NONE</u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐ **►**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HELEN PAPPAS, KODIAK WAY, WALTHAM, MA	PRES+DIR (Dec 4)	174,853	NONE	NONE
JOHN PAPPAS, 728 BAY RD. 50, HAMILTON, MA.	PRES+TR, DIR 40	157,451	NONE	NONE
SOPHIA SALKER, 14 RICHMOND RD., WELLESLEY, MA	V-P+DIR. 32	22,133	NONE	NONE
BETSY DEMIRJIAN, 12 WOODRIDGE CIR, WESTON, MA	V-P+DIR. 32	22,133	NONE	NONE
THOMAS PAPPAS, Forest St. Rd., BOURNE, MA.	DIRECTOR 32	53,333	NONE	NONE
DONALD YOUNG, 990 PARADISE RD, SWAMPSCOTT, MA	DIRECTOR	51,900	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **►**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See page 24 of the instructions.		
3		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,827,976
b	Average of monthly cash balances	1b	11,566,595
c	Fair market value of all other assets (see page 25 of the instructions)	1c	54,405
d	Total (add lines 1a, b, and c)	1d	22,448,976
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	22,448,976
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	336,735
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,112,241
6	Minimum investment return. Enter 5% of line 5	6	1,105,612

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,105,612
2a	Tax on investment income for 2010 from Part VI, line 5	2a	25,565
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	25,565
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,080,047
4	Recoveries of amounts treated as qualifying distributions	4	1,000,000
5	Add lines 3 and 4	5	2,080,047
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,080,047

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,173,317
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,173,317
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,173,317

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2080.047
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			353.851	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>2,173.317</u>				
a Applied to 2009, but not more than line 2a			353.851	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				1,819.466
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				260,581
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
85% of line 2a				
Qualifying distributions from Part XII, line 4 for each year listed				
Amounts included in line 2c not used directly for active conduct of exempt activities				
Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:			N/A	
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed: 781-862-2802

JOHN C. PAPPAS, P.O. BOX 463, BELMONT, MA. 02478-0004

b The form in which applications should be submitted and information and materials they should include:

See Schedule

c Any submission deadlines:

September 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Schedule

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NONE	NONE	NONE

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5.10.11
Date

Title President

**Paid
Preparer
Use Only**

Print/Type preparer's name
DONALD J. YOUNG

Preparer's signature Donald J. Young

Date
5.10.11

Check <input checked="" type="checkbox"/> if self-employed	PTIN 761053
--	----------------

Firm's name ▶

Firm's EIN ▶ 26-1240211

Firm's address ►

Phone no. 781-665-1166

Form **990-PF** (2010)

DONALD J. YOUNG, C.P.A.
990 PARADISE ROAD
SWAMPSCOTT, MA. 01907
FID #26-1240211

SCHEDULES

Prepared By	Initials	Date
Approved By		

PART II LINE 10a, 10b + 10c. INVESTMENTS. SECURITIES				December 31	
UNITED STATES BILLS, NOTES + BONDS				BOOK VALUE	FAIR MKT VALUE
SHARES/PAR	DESCRIPTION	DUE DATE	RATE		
1 2000000	BILLS	2-17-11	=	1998135	1999720
2 3000000	BILLS	6-9-11	=	2997199	2997840
			10a	4995334	4997560
COMMON + PREFERRED STOCK					
6 25000	COMMON SHARES		BARRICK	1010705	1329500
7 16400			NEWMONT MINING	824080	1007452
8 4000			GREAT PLAINS ENERGY	115159	77560
9 7425			COMCAST	145779	163127
10 25000			GOLD CORP	982343	1149500
11 10000			ALLIANCE ONE	73274	42400
12 5000			BRISTOL MYERS	119455	132400
13 5000			MICROSOFT	150003	139550
14 8000			NEW YORK COMM. BANK	145615	150800
15 6666			AQUA AMERICA	177547	149852
16 17500			FRONTIER OIL	284070	315175
17 5000			PENN WEST ENERGY	154180	119600
18 25000			YAMANA	395272	320000
19 5000			BRINKS	143955	134400
20 10000			OLIN	160697	205200
21 10000			FRANCO-NEVADA	269187	334726
22 5000			KRAFT	142890	157550
23 10000			SUNCOR	317927	382900
24 10000			PAN AMERICAN SILVER	236680	412100
25 10000			ALCOA	113339	153900
26 5000			EXXON	299740	365600
27 15000			VALERO ENERGY	286730	346800
28 10000			AK STEEL	167090	163700
29 5000			SILVER CORP	62790	64150
30 10000			TBT	342130	370400
			10b	7120637	8188342
CORPORATE BONDS + NOTES					
34 100000	G.M.A.C.	2-1-12	7%	100000	103207
			10c	100000	103207
37	TOTAL LINES 10a, 10b, + 10c			12215971	13289109

THOMAS ANTHONY PAPPAS CHARITABLE FOUNDATION, INC.

990-PF-2010-51-0153284-PART II + PART I

6	7	8	9	10	11	12	13	
1	PART II- LINE 14			1/1/2010	ADDITIONS	12/31/2010		1
2	BALANCE EQUIPMENT, FURNITURE			87340	0	87340-		2
3	+ OFFICE EQUIPMENT							3
4	ACCUMULATED DEPRECIATION			83000	1915	84915		4
5	PART II- LINE 14			4340	1915	2425		5
6								6
7								7
8	PART I- SCHEDULES							8
9	PART I- LINE 18- TAXES			Col. 2	Col. 6	Col. C	Col. d	9
10	PAYROLL			26267	12728	12728	13539	10
11	990-PF-2009			19780	XX	XX	XX	11
12	COMM. OF MASS- PC			70	70	70	XX	12
13	COMM. OF MASS- ANNUAL REPORT			15	15	15	XX	13
14				46132	12813	12813	13539	14
15								15
16	PART I- LINE 23- OTHER EXPENSES							16
17	INSURANCE			46777	23389	23389	23388	17
18	BANK CHARGES			XX	XX	XX	XX	18
19	INVESTMENT			2182	2182	2182	XX	19
20	TELEPHONE			2166	1083	1083	1083	20
21	OFFICE EXPENSES			5834	2917	2917	2917	21
22				56959	29571	29571	27388	22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33

THOMAS ANTHONY PAPPAS CHARITABLE FOUNDATION, INC.
 990-PF-2010-51-0153284
 PART I- Line 4

PREPARED BY	DATE
REVIEWED BY	WORK PAPER NO

	1	2	3	4	5
1	<u>PART I- Line 4- DIVIDENDS + INTEREST FROM SECURITIES</u>				
2					
3	INTEREST INCOME		1062715-		
4	DIVIDEND INCOME		92603		
5			1155318		
6	Less- FOREIGN TAX WITHHELD		(30547		
7					
8	PART I- Line 4		1152264		
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					

PART I COL. d + PART XII

BASIS FOR ALLOCATION OF ADMINISTRATION EXPENSES

Item	Amount	
COMPENSATION OF OFFICERS + DIRECTORS 13	221591	Helen Pappas 50% CHAR. 50% INVESTMENT John Pappas 50% CHAR. 50% INVESTMENT Thomas Pappas 50% CHAR. 50% INVESTMENT Betsy Demirian 90% CHAR. 10% INVESTMENT Sophia Salter 40% CHAR. 60% INVESTMENT
Legal Fees 16a	2565	35% CHARITABLE 65% INVESTMENT
Accounting Fees 16b	15570	30% CHARITABLE 70% INVESTMENT
Taxes 18	13539	PAYROLL TAXES APPROPRIATED AS PAYROLL
OCCUPANCY 20	9663	50% CHARITABLE 50% INVESTMENT
OTHER EXPENSES 23	27398	48.08% CHARITABLE 51.92% INVESTMENT
TOTAL 24	290316	

THE ABOVE ALLOCATIONS ARE BASED ON THE BEST ESTIMATES OF TIME INVOLVED AND OCCUPANCY UTILIZED BY THOSE DIRECTLY INVOLVED FOR CHARITABLE AND INVESTMENT PURPOSES.

TAPCF Dbnations 2010						
Name of Organizations	Location	Amount	Purpose	Date	Check #	Bank
Health						
American Cancer	Framingham, MA	\$1,000	Annual	12/10/2010	3152	CT
American Heart	Framingham, MA	\$1,000	Annual	12/10/2010	3153	CT
American Lung	Burlington, MA	\$1,000	Annual	12/10/2010	3154	CT
Boston Foundation for Sight	Needham, MA	\$25,000	Free Eye Care for Patients	12/10/2010	3206	CT
Children's Hospital	Boston, MA	\$5,000	Annual	12/10/2010	3155	CT
Dana Farber	Brookline, MA	\$1,000,000	Cancer Endowment	10/20/2010	3097	CT
Dana Farber	Palm Beach, FL	\$10,000	19th Discovery Ball	6/14/2010	3024	CT
Dana Farber	Brookline, MA	\$100,000	Merkel Endowment	12/10/2010		CT
MGH	Boston, MA	\$100,000	Bamboo Garden. Final	12/10/2010	3156	CT
MGH Harris Center	Boston, MA	\$25,000	Research	12/10/2010	3208	CT
Melanoma Foundation	Concord, MA	\$10,000	Your Skin is In	12/10/2010	3157	CT
Newton Wellesley Hospital	Newton, MA	\$5,000	Annual	12/10/2010	3158	CT
Total Health		\$1,283,000				
Education						
The Carroll Center for the Blind	Newton, MA	\$10,000	Programs	12/10/2010	3159	CT
Falmouth Academy	Falmouth, MA	\$25,000	Refurbish Computers	12/10/2010	3160	CT
Fessenden School	Chestnut Hill, MA	\$5,000	Scholarship Support	12/10/2010	3161	CT
N. Bennett Street School	Boston, MA	\$5,000	Scholarship	12/10/2010	3162	CT
Nobles School	Dedham, MA	\$10,000	Annual	12/10/2010	3163	CT
Northeastern University	Boston, MA	\$25,000	Law Library	12/10/2010	3164	CT
Penikese Island School	Woods Hole, MA	\$5,000	Aftercare Program	12/10/2010	3165	CT
Perkins School for the Blind	Watertown, MA	\$5,000	Technology Challenge	6/14/2010	3022	CT
Perkins School for the Blind	Watertown, MA	\$25,000	2010 Gala	6/21/2010	3026	CT
University of Vermont	Burlington, VT	\$25,000	Cancer Research	12/10/2010	3166	CT
Wheaton College	Norton, MA	\$50,000	Scholarship. Final	12/10/2010	3167	CT
Total Education		\$190,000				
Arts & Sciences						
Artists for Humanity	Boston, MA	\$5,000	Arts Micro-Enterprise Prgm.	12/10/2010	3168	CT
Boston Symphony Orchestra	Boston, MA	\$10,000	DARTS Program	12/10/2010	3169	CT
The Huntington Theatre	Boston, MA	\$7,500	Outreach Programs	12/10/2010	3170	CT
Peabody Essex Museum	Salem, MA	\$10,000	Arts Adventure Program	12/10/2010	3171	CT
Raw Art Works	Lynn, MA	\$10,000	Programs	12/10/2010	3209	CT
Total Arts & Sciences		\$42,500				
Social Welfare						
Ability Plus	Waterville Valley, NH	\$5,000	Operating	12/10/2010	3172	CT
AMC	Boston, MA	\$5,000	Camp Dodge	12/10/2010	3173	CT
Asian Task Force Against DV	Boston, MA	\$10,000	Programs	12/10/2010	3205	CT
Black Feather Horse Rescue	Plymouth, MA	\$5,000	Food/Fence Repair	12/10/2010	3175	CT
Black Ministerial Alliance	Roxbury, MA	\$10,000	Victory Generations Prgm.	12/10/2010	3176	CT
Boston Healthcare for Homeless	Boston, MA	\$10,000	Life Essentials Program	12/10/2010	3177	CT
The Charity Guild	Brockton, MA	\$2,500	Pantry & Thrift Shop	12/10/2010	3178	CT
Elizabeth Stone House	Jamaica Plain, MA	\$10,000	Domestic Violence Prgm.	12/10/2010	3179	CT
Families for Depression Awareness	Waltham, MA	\$10,000	Teen Webinar	12/10/2010	3180	CT
Goddard House	Jamaica Plain, MA	\$5,000	Music Therapy	12/10/2010	3181	CT
Greater Boston Food Bank	Boston, MA	\$7,500	Programs	12/10/2010	3182	CT
Gloria Estefan Foundation	Miami, FL	\$5,000	General	11/17/2010	3117	CT
Haley House	Boston, MA	\$5,000	Annual Campaign	12/10/2010	3183	CT
Home for Little Wanderers	Boston, MA	\$7,500	Knight's Children's Ctr.	12/10/2010	3184	CT
Hospice of the North Shore	Danvers, MA	\$5,000	Grief Programs	12/10/2010	3185	CT
Italian Home for Children	Jamaica Plain, MA	\$5,000	Annual Campaign	12/10/2010	3186	CT
Lovelane	Lincoln, MA	\$10,000	Tuition Assistance	12/10/2010	3188	CT
Morgan Memorial	Boston, MA	\$10,000	Capital	12/10/2010	3189	CT
MSPCA	Boston, MA	\$5,000	Annual	12/10/2010	3190	CT
MSPCC	Boston, MA	\$7,500	Connecting Families	12/10/2010	3191	CT
New Bedford Whaling Museum	New Bedford, MA	\$10,000	Museum Apprentice Prgm.	12/10/2010	3192	CT

Primoth Plantation	Plymouth, MA	\$10,000	Foundation for Kids Prgm.	12/10/2010	3193	CT
REACH	Waltham, MA	\$10,000	Peers Against Violence	12/10/2010	3194	CT
Samaritans	Boston, MA	\$10,000	Programs	12/10/2010	3195	CT
Self Esteem Boston	Boston, MA	\$5,000	Train Case Workers	12/10/2010	3196	CT
South Boston Neighborhood	Boston, MA	\$100,000	Capital	12/10/2010	3211	CT
St. Joseph's Food Pantry	Salem, MA	\$5,000	Capital	12/10/2010	3187	CT
Summer Search	Boston, MA	\$10,000	Programs	12/10/2010	3197	CT
United South End Settlements	Boston, MA	\$5,000	Camp Hale	12/10/2010	3198	CT
Vermont Institute of Natural Science	Queechee, VT	\$5,000	Camp Scholarships	12/10/2010	3199	CT
Winslow Farms Animal Sanctuary	Norton, MA	\$2,500	Craftmaking	12/10/2010	3200	CT
Town of Belmont	Belmont, MA	\$20,000	Equipment for Police	11/30/2010	3204	CT
Total Social Welfare		\$332,500				
Religion						
The American Baptist Churches	Groton, MA	\$5,000	Camp GrotonWood	4/28/2010	2991	CT
St. George GO Church	Centerville, MA	\$5,000	Memorial Gift	5/12/2010	2996	CT
St. Catherine GO Church	W. Palm Beach, FL	\$10,000	Capital	12/10/2010	3202	CT
St. Michael's Church	Cotuit, MA	\$10,000	Capital	12/10/2010	3203	CT
Taxiarchae Archangels GO Church	Watertown, MA	\$5,000	New Flags/Programs	12/10/2010	3210	CT
Total Religion		\$35,000				
Total Donation 2010		\$1,883,000				

THOMAS ANTHONY PAPPAS CHARITABLE FOUN. INC. 990-PF-2010 P. XV PAGE 2

Brand 45-807 Eye-Ease **THOMAS ANTHONY PAPPAS CHARITABLE FDN, INC**

Made in USA **990PF-2010-51-0153284**

SCHEDULES

	Initials	Date
Prepared By		
Approved By		

PART XV. LINE 26. FORM OF APPLICATION

NAME + ADDRESS OF ORGANIZATION

TELEPHONE NUMBER

FAX NUMBER

E-MAIL IDENTIFICATION

INDIVIDUAL TO CONTACT

PURPOSE OF ORGANIZATION

AMOUNT OF DONATION REQUESTED

REQUESTING ORGANIZATION'S OTHER SOURCES OF SUPPORT

DETAILED DESCRIPTION OF PROPOSED USE OF REQUESTED FUNDS

INTERNAL REVENUE SERVICE CURRENT EXEMPTION STATUS

AND COPY OF LATEST DETERMINATION LETTER

PART XV. LINE 2d. RESTRICTIONS

NO PRIVATE FOUNDATIONS WILL BE CONSIDERED
WITHOUT COMPLETE EXPENDITURE CONTROL.