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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

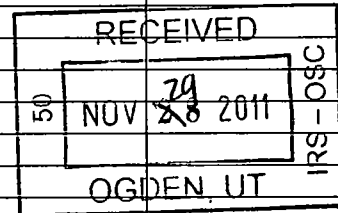
For calendar year 2010, or tax year beginning , and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation ROSE SPURRIER SCHOLARSHIP FUND		A Employer identification number 48-0978238
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 473	Room/suite	B Telephone number (620) 532-3108
City or town, state, and ZIP code KINGMAN, KS 67068		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,641,438.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		113.	113.		STATEMENT 1
4 Dividends and interest from securities		84,436.	84,436.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<69,360.>			
b Gross sales price for all assets on line 6a		183,908.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,500.	0.		STATEMENT 3
12 Total Add lines 1 through 11		16,689.	84,549.		
13 Compensation of officers, directors, trustees, etc		22,500.	11,250.		11,250.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		5,500.	2,750.		2,750.
b Accounting fees STMT 5		2,680.	1,340.		1,340.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		508.	508.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		822.	728.		94.
24 Total operating and administrative expenses. Add lines 13 through 23		32,010.	16,576.		15,434.
25 Contributions, gifts, grants paid		59,400.			59,400.
26 Total expenses and disbursements. Add lines 24 and 25		91,410.	16,576.		74,834.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<74,721.>			
b Net investment income (if negative, enter -0-)			67,973.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED DEC 08 2011

Operating and Administrative Expenses

614 15

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	88,684.	99,367.	99,367.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	582,606.	699,020.	746,066.
	c Investments - corporate bonds STMT 9	145,638.	170,855.	138,776.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	1,022,760.	795,725.	657,229.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,839,688.	1,764,967.	1,641,438.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,788,546.	1,788,546.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	51,142.	<23,579.>	
30 Total net assets or fund balances	1,839,688.	1,764,967.		
31 Total liabilities and net assets/fund balances	1,839,688.	1,764,967.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,839,688.
2 Enter amount from Part I, line 27a	2	<74,721.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,764,967.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,764,967.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 183,908.		253,268.	<69,360.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<69,360.>	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<69,360.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	73,639.	1,359,438.	.054169
2008	103,429.	1,643,062.	.062949
2007	104,872.	2,260,694.	.046389
2006	83,786.	2,222,846.	.037693
2005	94,340.	2,134,980.	.044188

2 Total of line 1, column (d)	2	.245388
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049078
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,593,742.
5 Multiply line 4 by line 3	5	78,218.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	680.
7 Add lines 5 and 6	7	78,898.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	74,834.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,359.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,359.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,359.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	674.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	674.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	1.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 11	9	686.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>KS</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ROBERT S. WUNSCH</u> Telephone no. ► <u>620-532-3108</u> Located at ► <u>410 N. MAIN, KINGMAN, KS</u> ZIP+4 ► <u>67068</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT S. WUNSCH	TRUSTEE			
P.O. BOX 473				
KINGMAN, KS 67068	5.00	7,500.	0.	0.
D.L. MEISENHEIMER	TRUSTEE			
136 AVE B WEST				
KINGMAN, KS 67068	5.00	7,500.	0.	0.
CHARLES CROUCH	TRUSTEE			
151 N. MAIN				
KINGMAN, KS 67068	5.00	7,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,511,189.
b	Average of monthly cash balances	1b	106,823.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,618,012.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,618,012.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,270.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,593,742.
6	Minimum investment return. Enter 5% of line 5	6	79,687.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	79,687.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,359.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,359.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	78,328.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	78,328.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	78,328.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	74,834.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,834.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	74,834.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				78,328.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				23,402.
e From 2009				7,153.
f Total of lines 3a through e	30,555.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$				74,834.
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				74,834.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	3,494.			3,494.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	27,061.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	27,061.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				19,908.
d Excess from 2009				7,153.
e Excess from 2010				

N/A

- ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

SEE SCHEDULE 2

ROSE SPURRIER SCHOLARSHIP FUND

CONTINUATION FOR 990-PF, PART IV

48-0978238

PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HOUSEHOLD FINANCIAL 6.0%	P	04/25/03	07/16/10
b	CITADEL INCOME WARRANTS	P	12/21/09	01/19/10
c	INTEGRITY HIGH INCOME FD	P	VARIOUS	01/19/10
d	FRONTIER COMM FRAC SHARE	P	VARIOUS	07/02/10
e	IDEARC INC	P	03/04/07	09/08/10
f	FORD 7 3/8% BOND	P	05/20/04	12/29/10
g	ROYAL BANK OF SCOTLAND	P	11/28/07	05/06/10
h	ROYAL BANK OF SCOTLAND	P	05/01/06	05/06/10
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000.		50,000.	0.
b 528.		692.	<164.>
c 35,966.		51,398.	<15,432.>
d 6.		7.	<1.>
e		1,443.	<1,443.>
f 25,000.		24,945.	55.
g 16,240.		24,783.	<8,543.>
h 56,000.		100,000.	<44,000.>
i 168.			168.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			<164.>
c			<15,432.>
d			<1.>
e			<1,443.>
f			55.
g			<8,543.>
h			<44,000.>
i			168.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<69,360.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
KANZA BANK - MONEY MARKET	111.
KANZA BANK- CHECKING	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	113.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA	398.	0.	398.
EDWARD JONES DIV	1,499.	0.	1,499.
EDWARD JONES INT	11,500.	0.	11,500.
FIRST CLEARING 5882-9063 DIV	7,097.	0.	7,097.
FIRST CLEARING 5882-9063 INT	15,161.	0.	15,161.
FIRST CLEARING 5882-9171 DIV	14,339.	0.	14,339.
FIRST CLEARING 5882-9171 INT	1,616.	0.	1,616.
RAYMOND JAMES 48902754 DIV	5,569.	168.	5,401.
RAYMOND JAMES 48902754 INT	0.	0.	0.
UBS FINCL SERVICES DIV	14,179.	0.	14,179.
UBS FINCL SERVICES INT	6,874.	0.	6,874.
WR IVY MORTGAGE SECURITIES	6,372.	0.	6,372.
TOTAL TO FM 990-PF, PART I, LN 4	84,604.	168.	84,436.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SCHOLARSHIP REFUNDS	1,500.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,500.	0.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ATTORNEY FEES	5,500.	2,750.		2,750.	
TO FM 990-PF, PG 1, LN 16A	5,500.	2,750.		2,750.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,680.	1,340.		1,340.	
TO FORM 990-PF, PG 1, LN 16B	2,680.	1,340.		1,340.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAXES-PRIOR YR EXT & CUR YR EST	0.	0.		0.	
FOREIGN TAXES PAID - RAYMOND JAMES	395.	395.		0.	
FOREIGN TAXES PAID - EDWARD JONES	113.	113.		0.	
TO FORM 990-PF, PG 1, LN 18	508.	508.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE SURETY BOND	625.	531.		94.
BANK CHARGES	30.	30.		0.
MISCELLANEOUS	167.	167.		0.
TO FORM 990-PF, PG 1, LN 23	822.	728.		94.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
2000- NUVEEN QUALITY PFD	29,860.	15,800.	
1000- BANK OF NEW YORK	25,000.	25,210.	
3030- NUVEEN MULTI STRAT	44,126.	26,664.	
50000- OKLA GAS & ELEC.	49,000.	54,638.	
100000- ONEOK INC.	100,000.	98,519.	
9958- BANK OF AMERICA	47,746.	132,840.	
1565- AT&T (FORMERLY SBC)	40,722.	45,980.	
800- GMAC 7.35%	19,077.	18,696.	
800- JP MORGAN CHASE TRUST	20,005.	20,248.	
2535- AGIC CONV & INCOME FD	41,877.	26,675.	
1220- VERIZON COMMUNICATIONS	35,356.	43,652.	
3100- GREAT PLAINS ENERGY	73,392.	60,109.	
1900- WESTAR ENERGY	52,826.	47,804.	
61- IDEARC INC	0.	0.	
23-FAIRPOINT COMMUNICATIONS	158.	1.	
1450-BLACKROCK BUILD AMERICA	29,000.	25,172.	
892-ROYAL DUTCH SHELL PLC ADR	49,954.	60,303.	
12028.302-FRANKLIN INCOME FD	25,500.	26,462.	
750-GABELLIE GLB GOLD NAT RES	13,125.	14,452.	
292-FRONTIER COMM CORP	2,296.	2,841.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	699,020.	746,066.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LEHMAN BROS HLD 6.20%	51,000.	9,180.
1160-ROYAL BNK SCOTLAND 6.4%	0.	0.
1000-BARCLAY SPONS ADR 3 7.1%	25,000.	24,930.
1037-JP MORGAN 8.625%	25,194.	28,569.
850-WELLS FRG XII 7.875%	19,661.	22,797.
2000-HSBC HOLDINGS 8%	50,000.	53,300.
TOTAL TO FORM 990-PF, PART II, LINE 10C	170,855.	138,776.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1100- JP MORGAN	COST	27,281.	26,785.
1000- MET LIFE SER B 6.5%	COST	25,595.	24,800.
5000- VAN KAMPEN AMER.	COST	108,084.	93,200.
1550- FANNIE MAE PFD H 5.81%	COST	74,801.	78.
50000- FORD 7.25%	COST	49,879.	51,938.
608- GEN. ELEC 6.625%	COST	15,403.	15,492.
42000- GMAC 6.875%	COST	41,585.	43,050.
16000- SEARS ROEBUCK 7%	COST	15,765.	16,045.
50000- HOUSEHOLD F 6%	COST	0.	0.
4913.328-INTEGRITY HI INC FD	COST	0.	0.
2255- EATON VANCE LTD	COST	42,629.	36,193.
1000- FORD 7 3/8	COST	0.	0.
1000- GM 7.25%	COST	24,725.	23,330.
19384.286-IVY MORTGAGE CL A	COST	208,829.	165,154.
4000- ROYAL BANK SCOTLAND	COST	0.	0.
2528.223- HTFD CAP APPR	COST	89,170.	87,552.
1820- BAC CAP TRST	COST	45,500.	44,135.
CITADEL INCOME	COST	26,479.	29,477.
CITADEL INCOME WARRANTS	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		795,725.	657,229.

ROSE SPURRIER SCHOLARSHIP FUND

ID# 48-0978238

SCHEDULE 1

Year Ended 12/31/10

<u>Donee</u>	<u>Location</u>	<u>Purpose</u>	<u>Amount</u>
Barton Community College	Great Bend, Kansas	Scholarship	500
Bethel College	North Newton, Kansas	Scholarship	500
Briar Cliff University	Sioux City, Iowa	Scholarship	900
Dordt College	Sioux Center, Iowa	Scholarship	800
Emporia State University	Emporia, Kansas	Scholarship	3,250
Fort Hays State University	Hays, Kansas	Scholarship	1,700
Friends University	Wichita, Kansas	Scholarship	2,250
Hutchinson Community College	Hutchinson, Kansas	Scholarship	5,150
Kansas State University	Manhattan, Kansas	Scholarship	8,700
Kingman High School Activity Fund	Kingman, Kansas	Academic Awards Banquet	1,000
Newman University	Wichita, Kansas	Scholarship	1,850
Oklahoma State University	Oklahoma City, OK	Scholarship	650
Pittsburg State University	Pittsburg, Kansas	Scholarship	500
Pratt Community College	Pratt, Kansas	Scholarship	2,000
Southwest Baptist University	Bolivar, Missouri	Scholarship	700
Southwestern College	Winfield, Kansas	Scholarship	800
Sterling College	Sterling, Kansas	Scholarship	2,750
Tabor College	Hillsboro, Kansas	Scholarship	1,750
University of Kansas	Lawrence, Kansas	Scholarship	15,350
University of Minnesota	Minneapolis, MN	Scholarship	1,000
Washburn University	Topeka, Kansas	Scholarship	1,200
West Point	Annapolis, Maryland	Scholarship	500
Wichita State University	Wichita, Kansas	Scholarship	5,600
Total Scholarships and Grants			<u>59,400</u>

THE ROSE SPURRIER SCHOLARSHIP FUND

INDIVIDUAL GRANT PROCEDURES

Pursuant to Section 4945(g) of the Internal Revenue Code and Section 53.4945-4 of the Treasury Regulations, the following is submitted as a description of the procedures of the Rose Spurrier Scholarship Fund ("Fund") for the awarding of scholarships to individuals.

1. Description of Scholarships.

A. Purpose of Scholarships.

Scholarships will be awarded for the purpose of allowing the recipients to attend a college, university or other institution of higher education. Specifically, it is intended that the funds provided by the scholarships will be used by the recipients to cover the cost of tuition, books, reasonable living and transportation expenses, and other expenses reasonably related to the recipient's educational needs.

2. Number and Amount of Scholarship.

The Fund will award between five and ten scholarships each year depending upon the quality of applicants and the foreseeable needs of the Kingman High School and the Kingman Public Library for support from the Fund. It is anticipated that the average scholarship will be in the amount of \$3,000.00 to \$6,000.00, but higher amounts may be awarded to recipients who will have greater educational expenses because of the quality and location of the school attended by them or because of the nature of the degree that they are pursuing.

3. Eligible Applicants.

Any student, regardless of race, religion or ethnic origin, who is a graduate from a four-year course of education at Kingman City High School, Kingman, Kansas, other than students who are related by blood or marriage to a disqualified person or employee of the Fund. The typical graduating class consists of 80 students.

4. Duration of Scholarships.

Each scholarship will be designed to cover the cost of only one year of post-high school education. However, recipients of scholarships may have their scholarships renewed for additional one-year periods, provided, however, that (1) such recipients will be enrolled as full-time

students during the renewal period, (2) such recipients have demonstrated above-average proficiency in their studies during prior years when they have received scholarship funds from the Fund, and (3) the trustees determine that continuation of the scholarship will not deplete the income of the Fund to a point that it will be unable to award scholarships to deserving students who are graduating from high school.

5. Selection Process.

A. Selection Criteria.

Applicants will be selected based upon scholastic performance, character, extent and quality of extracurricular activities, educational goals, and financial need. Applicants who, in the opinion of the trustees, have a serious interest in obtaining a Doctor of Medicine degree will be given preference in the selection process.

B. Solicitation of Applications.

Through oral and written communications, each year, the Fund will notify the principal of Kingman High School of the availability of its scholarships during such year.

C. Selection.

Each applicant will be required to submit a biographical sketch and resume setting forth academic qualifications, background, extra-curricular activities, and any matters pertinent to financial need. Each resume must be accompanied by two letters of recommendation from teachers or other officials at the high school and a grade transcript that has been verified by an appropriate official of the high school. The trustees of the Fund will review all applications and attempt to narrow the field to approximately ten to fifteen candidates. These candidates will then be asked to appear at personal interviews with the trustees. After the interviews have been completed, recipients will be selected by the trustees. The scholarship recipients will be announced at the commencement exercises of the high school.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization		Employer identification number
	ROSE SPURRIER SCHOLARSHIP FUND		48-0978238
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 473		
City, town or post office, state, and ZIP code. For a foreign address, see instructions KINGMAN, KS 67068			

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ROBERT S. WUNSCH

• The books are in the care of **410 N. MAIN - KINGMAN, KS 67068**

Telephone No. **620-532-3108**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**

5 For calendar year **2010**, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER INVESTMENT INFORMATION AND OTHER TRANSACTIONS NECESSARY FOR THE CORRECT PREPARATION OF THE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	674.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	674.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title **CPA**

Date **8-1-11**

Form 8868 (Rev. 1-2011)