



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: VERA RASMUSSEN IRREV TRUST 58010960

A Employer identification number: 47-6132453

Number and street (or P O box number if mail is not delivered to street address): P O BOX 64713 TRUST TAX SERVICES

B Telephone number (see page 10 of the instructions): (402) 963-2154

City or town, state, and ZIP code: ST PAUL, MN 551640713

C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): \$ 2,987,284

J Accounting method: Cash

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by Summary rows (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .						
	<b>2</b> Savings and temporary cash investments . . . . .	17,706	14,461	14,461			
	<b>3</b> Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____		0	0			
	<b>4</b> Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	<b>5</b> Grants receivable . . . . .						
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .						
	<b>7</b> Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____ 0						
	<b>8</b> Inventories for sale or use . . . . .						
	<b>9</b> Prepaid expenses and deferred charges . . . . .						
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	201,321 <input type="checkbox"/>	201,321	208,993			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,429,136 <input type="checkbox"/>	1,469,048	1,715,485			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	1,062,814 <input type="checkbox"/>	973,231	1,046,621			
	<b>11</b> Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
	<b>12</b> Investments—mortgage loans . . . . .						
	<b>13</b> Investments—other (attach schedule) . . . . .			0			
	<b>14</b> Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
<b>15</b> Other assets (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 2,994 <input type="checkbox"/>	<input type="checkbox"/> 1,724 <input type="checkbox"/>	<input type="checkbox"/> 1,724				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,713,971	2,659,785	2,987,284				
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .						
	<b>18</b> Grants payable . . . . .						
	<b>19</b> Deferred revenue . . . . .						
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons						
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .						
	<b>22</b> Other liabilities (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 1,046					
<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	1,046	0					
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b> Unrestricted . . . . .						
	<b>25</b> Temporarily restricted . . . . .						
	<b>26</b> Permanently restricted . . . . .						
	<b>Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>						
	<b>27</b> Capital stock, trust principal, or current funds . . . . .						
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund						
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	2,712,925	2,659,785				
<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	2,712,925	2,659,785					
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	2,713,971	2,659,785					

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	2,712,925
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-53,143
<b>3</b>	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	<b>3</b>	3
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	2,659,785
<b>5</b>	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	2,659,785

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	25,131
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	122,987	2,503,752	0.049121
2008	137,227	2,880,657	0.047637
2007			
2006			
2005			
<b>2</b>	<b>Total</b> of line 1, column (d).		<b>2</b> 0.096758
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> 0.048379
<b>4</b>	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		<b>4</b> 2,785,994
<b>5</b>	Multiply line 4 by line 3.		<b>5</b> 134,784
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).		<b>6</b> 911
<b>7</b>	Add lines 5 and 6.		<b>7</b> 135,695
<b>8</b>	Enter qualifying distributions from Part XII, line 4.		<b>8</b> 144,946

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	911
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	911
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	911
<b>6</b>	Credits/Payments		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	668
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	668
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	243
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?. . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?. . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NE _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	<b>11</b>		<b>No</b>	
<b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		<b>No</b>	
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	<b>13</b>	<b>Yes</b>		
<b>14</b> The books are in care of ▶ <u>US BANK NATIONAL ASSOCIATION</u> Telephone no ▶ <u>(402) 963-2154</u> Located at ▶ <u>525 N 132ND ST OMAHA NE</u> ZIP+4 ▶ <u>68154</u>				
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <table border="1" style="display:inline-table; vertical-align:middle;"><tr><td style="width:50px; text-align:center;"><b>15</b></td></tr></table>	<b>15</b>			
<b>15</b>				
<b>16</b> At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>		<b>No</b>	

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ \_\_\_\_\_

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)				
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>			<b>No</b>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	<b>1c</b>			<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
<b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions ). . . . .	<b>2b</b>			<b>No</b>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If "Yes," did it have excess business holdings in 2010 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> ) . . . . .	<b>3b</b>			
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>			<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<b>4b</b>			<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>5b</b>	
<b>6b</b>	<b>No</b>	
<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NATIONAL ASSOCIATION 525 N 132ND STREET OMAHA, NE 68154	CORPORATE TRUSTEE 8	29,408		

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
<b>3</b> All other program-related investments. See page 24 of the instructions	

**Total.** Add lines 1 through 3. . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	2,818,286
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	10,134
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	2,828,420
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	2,828,420
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	<b>4</b>	42,426
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	2,785,994
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	139,300

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	139,300
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5. . . . .	<b>2a</b>	911
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	911
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	138,389
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	138,389
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	138,389

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	144,946
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	144,946
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	<b>5</b>	911
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	144,035

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				138,389
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only. . . . .			5,647	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005. . . . .				0
<b>b</b> From 2006. . . . .				0
<b>c</b> From 2007. . . . .				0
<b>d</b> From 2008. . . . .				0
<b>e</b> From 2009. . . . .				0
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>144,946</u>				
<b>a</b> Applied to 2009, but not more than line 2a			5,647	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .	0			
<b>d</b> Applied to 2010 distributable amount. . . . .				138,389
<b>e</b> Remaining amount distributed out of corpus	910			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	910			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . . . .		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions. . . . .			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .	0			
<b>9 Excess distributions carryover to 2011.</b> Subtract lines 7 and 8 from line 6a. . . . .	910			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006. . . . .				0
<b>b</b> Excess from 2007. . . . .				0
<b>c</b> Excess from 2008. . . . .				0
<b>d</b> Excess from 2009. . . . .				0
<b>e</b> Excess from 2010. . . . .	910			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2010</b>	<b>(b) 2009</b>	<b>(c) 2008</b>	<b>(d) 2007</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> UNITY CHURCH INC 3424 N 90TH ST OMAHA, NE 681344712	NONE	EXEMPT CHURCH	GENERAL FUNDING	138,764
<b>Total</b> . . . . .  <b>3a</b>				138,764
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .  <b>3b</b>				





**Additional Data****Software ID:****Software Version:****EIN:** 47-6132453**Name:** VERA RASMUSSEN IRREV TRUST 58010960**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

	<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
A	150 ABBOTT LABORATORIES		2007-07-18	2010-09-28
B	50 ABBOTT LABORATORIES		2007-07-18	2010-12-30
C	50 AMERICAN TOWER CORP		2007-03-23	2010-06-30
D	25 AMERICAN TOWER CORP		2007-03-23	2010-09-28
E	25 AMERICAN TOWER CORP		2007-03-23	2010-11-01
F	50 APACHE CORP		2004-08-25	2010-02-16
G	50 APACHE CORP		2002-10-29	2010-05-13
H	100 C M S ENERGY CORP		2010-11-09	2010-12-31
I	25 CLIFFS NATURAL RESOURCES INC		2009-06-17	2010-05-13
J	50 CONOCOPHILLIPS		2003-02-07	2010-03-30
K	400 EXELON CORPORATION		2004-12-14	2010-11-09
L	50000 F H L M C M T N 4 250% 2/05/18		2010-01-14	2010-05-05
M	492 611 NUVEEN INFLATION PRO SEC CL Y		2005-01-12	2010-01-08
N	3438 114 NUVEEN INFLATION PRO SEC CL Y		2005-01-12	2010-01-20
O	4416 094 NUVEEN INFLATION PRO SEC CL Y		2005-01-12	2010-02-04
P	491 642 NUVEEN INFLATION PRO SEC CL Y		2005-01-12	2010-02-05
Q	99 206 NUVEEN INFLATION PRO SEC CL Y		2005-01-12	2010-03-01
R	99 01 NUVEEN INFLATION PRO SEC CL Y		2005-01-12	2010-04-08
S	96 712 NUVEEN INFLATION PRO SEC CL Y		2005-01-12	2010-06-30
T	486 855 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-01-08
U	4859 086 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-01-20
V	490 196 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-02-04
W	197 433 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-02-16
X	980 392 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-03-01
Y	384 986 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-04-08
Z	959 693 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-05-05
AA	484 496 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-05-14
AB	982 318 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-06-01
AC	877 193 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-06-30
AD	287 908 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-07-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
AE	955 11 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-08-30
AF	943 396 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-09-28
AG	374 883 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-11-01
AH	1421 801 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-11-29
AI	473 934 NUVEEN TOTAL RETURN BOND FD CL Y		2003-03-25	2010-12-30
AJ	50 FREEPORT MCMORAN COPPER GOLD		2007-04-10	2010-03-01
AK	100 FREEPORT MCMORAN COPPER GOLD		2007-04-10	2010-03-30
AL	0089 FRONTIER COMMUNICATIONS CORP		2005-03-07	2010-07-13
AM	54 FRONTIER COMMUNICATIONS CORP		2005-03-07	2010-07-28
AN	200 GAP INC		2007-07-18	2010-02-04
AO	100 GAP INC		2007-07-18	2010-06-30
AP	400 GAP INC		2009-07-07	2010-09-28
AQ	50 INTERNATIONAL BUSINESS MACHINES CORP		2009-02-17	2010-09-28
AR	50 MONSANTO CO		2009-02-17	2010-01-08
AS	25 MONSANTO CO		2009-01-30	2010-11-09
AT	25 MONSANTO CO		2009-01-30	2010-12-30
AU	100 MYLAN INC		2010-03-30	2010-07-28
AV	100 MYLAN INC		2010-03-30	2010-08-27
AW	200 OFFICE DEPOT INC		2010-05-13	2010-12-30
AX	50 OMNICOM GROUP INC		2005-06-17	2010-05-13
AY	100 OMNICOM GROUP INC		2005-06-17	2010-06-01
AZ	50 OMNICOM GROUP INC		2005-06-17	2010-11-29
BA	30 95 SCOUT INTERNATIONAL FUND		2009-10-30	2010-12-30
BB	100 SOUTHWEST AIRLINES CO		2008-08-21	2010-01-08
BC	100 SOUTHWEST AIRLINES CO		2008-08-21	2010-05-05
BD	100 SOUTHWEST AIRLINES CO		2008-08-21	2010-07-28
BE	200 SOUTHWEST AIRLINES CO		2008-08-21	2010-11-29
BF	100 SOUTHWESTERN ENERGY CO		2010-05-13	2010-11-09
BG	100 TD AMERITRADE HLDG CORP		2009-08-17	2010-09-28
BH	100 TD AMERITRADE HLDG CORP		2009-05-06	2010-11-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
BI	100 VERIZON COMMUNICATIONS INC		2005-03-07	2010-03-30
BJ	50 VERIZON COMMUNICATIONS INC		2005-03-07	2010-12-30
BK	200 WMS INDS INC		2009-12-02	2010-05-13
BL	100 YAHOO INC		2009-09-21	2010-11-09
BM	100 YAHOO INC		2009-09-21	2010-12-30
BN	300 COOPER INDUSTRIES PLC		2006-11-27	2010-03-30
BO	250 WEATHERFORD INTERNATIONAL LTD		2009-06-23	2010-01-08
BP	150 WEATHERFORD INTERNATIONAL LTD		2007-07-26	2010-01-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price		<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
A	7,853		8,063	-210
B	2,372		2,688	-316
C	2,249		1,988	261
D	1,297		994	303
E	1,293		994	299
F	5,140		1,805	3,335
G	4,865		1,247	3,618
H	1,877		1,820	57
I	1,452		621	831
J	2,554		1,221	1,333
K	16,648		17,164	-516
L	50,000		50,000	
M	5,000		4,871	129
N	35,000		34,622	378
O	45,000		44,471	529
P	5,000		4,951	49
Q	1,000		999	1
R	1,000		997	3
S	1,000		974	26
T	5,000		4,757	243
U	50,000		47,473	2,527
V	5,000		4,789	211
W	2,000		1,929	71
X	10,000		9,578	422
Y	4,000		3,761	239
Z	10,000		9,376	624
AA	5,000		4,734	266
AB	10,000		9,597	403
AC	9,000		8,570	430
AD	3,000		2,813	187

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price		<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
AE	10,019		9,331	688
AF	10,019		9,217	802
AG	4,000		3,663	337
AH	15,000		13,891	1,109
AI	4,995		4,630	365
AJ	3,817		3,525	292
AK	8,388		7,050	1,338
AL				
AM	416		486	-70
AN	3,932		3,715	217
AO	1,974		1,858	116
AP	7,489		6,906	583
AQ	6,742		4,566	2,176
AR	4,306		3,830	476
AS	1,592		1,898	-306
AT	1,722		1,898	-176
AU	1,818		2,268	-450
AV	1,732		2,268	-536
AW	1,094		1,372	-278
AX	2,105		2,015	90
AY	3,767		4,030	-263
AZ	2,250		2,015	235
BA	999		844	155
BB	1,131		1,484	-353
BC	1,314		1,484	-170
BD	1,208		1,484	-276
BE	2,678		2,967	-289
BF	3,895		4,030	-135
BG	1,635		1,875	-240
BH	1,729		1,654	75

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

	<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
BI	3,122		3,514	-392
BJ	1,778		1,649	129
BK	9,904		8,072	1,832
BL	1,716		1,714	2
BM	1,669		1,714	-45
BN	14,136		12,758	1,378
BO	5,083		3,827	1,256
BP	3,050		4,228	-1,178

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
A			-210
B			-316
C			261
D			303
E			299
F			3,335
G			3,618
H			57
I			831
J			1,333
K			-516
L			
M			129
N			378
O			529
P			49
Q			1
R			3
S			26
T			243
U			2,527
V			211
W			71
X			422
Y			239
Z			624
AA			266
AB			403
AC			430
AD			187

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE			688
AF			802
AG			337
AH			1,109
AI			365
AJ			292
AK			1,338
AL			
AM			-70
AN			217
AO			116
AP			583
AQ			2,176
AR			476
AS			-306
AT			-176
AU			-450
AV			-536
AW			-278
AX			90
AY			-263
AZ			235
BA			155
BB			-353
BC			-170
BD			-276
BE			-289
BF			-135
BG			-240
BH			75

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
BI			-392
BJ			129
BK			1,832
BL			2
BM			-45
BN			1,378
BO			1,256
BP			-1,178

**TY 2010 Investments Corporate  
Bonds Schedule****Name:** VERA RASMUSSEN IRREV TRUST 58010960**EIN:** 47-6132453

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FIRST AMERN TOTAL RETURN BOND	236,513	256,121
FIRST AMERN HIGH INCOME BOND	112,000	120,777
NUVEEN INFLATION PRO	21,644	22,460
WELLS FARGO CO	98,960	107,208
JP MORGAN CHASE & CO	98,745	111,675
BELLSOUTH CORP	102,989	109,169
MORGAN STANLEY 4.2%	50,483	51,082
BOTTLING GROUP	100,833	109,090
MORGAN STANLEY 5.5%	50,778	52,090
GENERAL ELECTRIC CAP	100,286	106,949

**TY 2010 Investments Corporate  
Stock Schedule****Name:** VERA RASMUSSEN IRREV TRUST 58010960**EIN:** 47-6132453

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ABBOTT LABS	7,928	7,187
AMERICAN TOWER CORP	14,681	19,365
AMGEN INC	18,666	21,960
APACHE CORP	8,730	41,731
BANK OF AMERICA CORP	56,707	22,585
CHEVRON CORP	7,922	9,125
CVS CAREMARK CORP	11,491	10,431
CISCO SYS INC	5,916	18,207
ANADARKO PET CORP	6,466	7,616
CONOCO PHILLIPS	8,545	23,835
EATON CORP	7,640	10,151
EXELON CORP		
EXXON MOBIL CORP	14,513	21,936
FREPORT-MCMORAN COPPER & GOLD	12,350	21,016
GAP INC		
GENERAL ELEC CO	41,754	23,777
GOLDMAN SACHS GROUP	30,155	26,906
HEWLETT PACKARD	25,296	29,470
HOME DEPOT INC	16,571	24,542
ILLINOIS TOOL WKS INC	14,156	18,690
INTEL CORP	20,118	23,133
INTERNATIONAL BUSINESS MACHINE	7,856	14,676
JP MORGAN CHASE & CO	27,024	31,815
JOHNSON & JOHNSON	23,533	27,833
UNITED HEALTHCARE	7,022	7,222
OFFICE DEPOT	7,456	6,480
MICROSOFT CORP	33,060	33,492
OMNICOM GROUP	8,059	9,160
ORACLE CORP	15,465	25,040
PEPSICO INC	13,934	22,866

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PFIZER INC	26,169	22,763
PROCTER & GAMBLE	15,309	16,083
QUALCOMM INC	14,913	21,033
SOUTHWEST AIRLIS CO		
TARGET CORP	13,613	21,046
TD AMERITRADE HLDG CORP	6,590	9,495
TEXAS INSTRUMENTS	18,543	26,000
UNITED TECHNOLOGIES CORP	15,923	35,424
VERIZON COMM INC	7,421	8,051
WAL MART STORES INC	24,816	29,662
WALGREEN CO	13,563	11,688
WELLS FARGO & CO	16,868	26,342
STARBUCKS	10,776	12,852
3M CO	8,589	10,788
ACE LTD	21,214	24,900
COOPER INDUSTRIES LTD		
SCHLUMBERGER LTD	10,556	20,875
WEATHERFORD INTL LTD		
AMER CENT NEW OPPORTU II CL	39,332	37,642
FIRST AMERN MID CAP GROWTH	69,500	84,120
FIRST AMERN MID CAP VALUE	52,000	59,968
FIRST AMERN REAL ESTATE	75,321	90,890
NUVEEN SMALL CAP VALUE	49,708	37,436
LAUDUS INTL MRKTMASER INV FD	235,000	196,763
TEXTRON INC	3,312	3,546
CLIFFS NATURAL RESOURCES INC	5,195	17,552
DOLLAR TREE INC	12,414	25,236
MONSANTO CO	5,694	5,223
SCOUT INTL FD	108,838	167,108
BRISTOL-MYERS SQUIBB CO	13,004	15,888

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BARCLAYS IPATH DJ AIG COMM		
WERNER ENTERPRISES INC	5,110	6,780
WMS INDS INC		
P G & E CORP	11,277	11,960
WINDSTREAM CORP	3,578	5,576
YAHOO INC	9,768	9,978
DISNEY WALT CO	17,168	18,755
CITIGROUP INC	9,571	11,352
CMS ENERGY CORP	10,010	10,230
EMC CORP	9,669	10,305
IPATH DOW JONES UBS	25,702	31,928

**TY 2010 Investments Government  
Obligations Schedule**

**Name:** VERA RASMUSSEN IRREV TRUST 58010960

**EIN:** 47-6132453

**US Government Securities - End of  
Year Book Value:** 201,321

**US Government Securities - End of  
Year Fair Market Value:** 208,993

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2010 Other Assets Schedule**

**Name:** VERA RASMUSSEN IRREV TRUST 58010960

**EIN:** 47-6132453

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	2,994	1,724	1,724

**TY 2010 Other Income Schedule****Name:** VERA RASMUSSEN IRREV TRUST 58010960**EIN:** 47-6132453

<b>Description</b>	<b>Revenue And Expenses Per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>
CLASS ACTION PROCEEDS	738	738	
FEDERAL TAX REFUND	693	0	

**TY 2010 Other Increases Schedule**

**Name:** VERA RASMUSSEN IRREV TRUST 58010960

**EIN:** 47-6132453

Description	Amount
ROUNDING	3

**TY 2010 Other Liabilities Schedule****Name:** VERA RASMUSSEN IRREV TRUST 58010960**EIN:** 47-6132453

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
RETURN OF CAPITAL	1,046	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2010 Other Notes/Loans  
Receivable Long Schedule**

**Name:** VERA RASMUSSEN IRREV TRUST 58010960

**EIN:** 47-6132453

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
UNITY CHURCH INC		400,000		2000-03	2010-03		7.000 %				

**TY 2010 Taxes Schedule**

**Name:** VERA RASMUSSEN IRREV TRUST 58010960

**EIN:** 47-6132453

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES ON QUALIFIED FOR	601	601		0