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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

The Steinhart Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address)

601 Central Avenue

Room/suite

105

City or town

Nebraska City

State ZIP code

NE 68410

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 8,338,434.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

47-6025185

B Telephone number (see the instructions)

(402) 873-3285

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	500.			
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	207.	207.	207.	
	4 Dividends and interest from securities	248,015.	248,015.	248,015.	
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	132,784.			
	b Gross sales price for all assets on line 6a	1,137,341.			
	7 Capital gain net income (from Part IV, line 2)		132,784.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	381,506.	381,006.	248,222.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	24,946.	24,817.	24,817.	
	b Accounting fees (attach sch) L-16b Stmt	11,750.	11,689.	11,689.	
	c Other prof fees (attach sch) L-16c Stmt	48,934.	48,681.	48,681.	
	17 Interest				
	18 Taxes (attach schedule) (see instr) See Line 18b Stmt	6,822.	555.	555.	
	19 Depreciation (attach sch) and depletion	58.	58.	58.	
	20 Occupancy	2,340.	2,328.	2,328.	
	21 Travel, conferences, and meetings	5,187.	5,160.	5,160.	
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	14,752.	14,676.	14,676.	
	24 Total operating and administrative expenses. Add lines 13 through 23	114,789.	107,964.	107,964.	
25 Contributions, gifts, grants paid	379,330.			379,330.	
26 Total expenses and disbursements. Add lines 24 and 25	494,119.	107,964.	107,964.	379,330.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-112,613.				
b Net investment income (if negative, enter -0-)		273,042.			
c Adjusted net income (if negative, enter -0-)			140,258.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments	54,024.	63,760.	63,760.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts		2,290.	2,290.	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	0.	0.	0.	
	10a	Investments – U.S. and state government obligations (attach schedule) L-10a Stmt	1,717,497.	1,867,122.	1,988,456.	
	b	Investments – corporate stock (attach schedule) L-10b Stmt	2,733,276.	2,965,793.	4,679,455.	
	c	Investments – corporate bonds (attach schedule) L-10c Stmt	1,958,259.	1,334,098.	1,425,424.	
	LIABILITIES	11	Investments – land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments – mortgage loans				
13		Investments – other (attach schedule) L-13 Stmt	15,893.	138,233.	138,233.	
14		Land, buildings, and equipment: basis				
		Less: accumulated depreciation (attach schedule)	58.	0.	0.	
15		Other assets (describe L-15 Stmt)	50,617.	40,816.	40,816.	
16		Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	6,529,624.	6,412,112.	8,338,434.	
17		Accounts payable and accrued expenses				
18		Grants payable				
FUNDS	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)	4,899.	0.		
	23	Total liabilities (add lines 17 through 22)	4,899.	0.		
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, building, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds	6,524,725.	6,412,112.			
30	Total net assets or fund balances (see the instructions)	6,524,725.	6,412,112.			
31	Total liabilities and net assets/fund balances (see the instructions)	6,529,624.	6,412,112.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,524,725.
2	Enter amount from Part I, line 27a	2	-112,613.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	6,412,112.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	6,412,112.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See attached schedule	P	various	various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,137,341.	0.	1,004,557.	132,784.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	132,784.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	132,784.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	— [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	343,900.	7,646,222.	0.044976
2008	470,975.	8,365,510.	0.056300
2007	456,845.	9,331,504.	0.048957
2006	436,875.	9,074,579.	0.048143
2005	517,745.	8,932,670.	0.057961

2 Total of line 1, column (d)	2	0.256337
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051267
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,035,956.
5 Multiply line 4 by line 3	5	411,979.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,730.
7 Add lines 5 and 6	7	414,709.
8 Enter qualifying distributions from Part XII, line 4	8	379,330.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 5,461.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 5,461.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 5,461.
6 Credits/Payments.		
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 7,760.	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 7,760.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 2,299.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11 2,299. Refunded	

Part VII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NE – Nebraska		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>The Steinhart Foundation, Inc.</u> Telephone no <u>(402) 873-3285</u> Located at <u>601 Central Avenue</u> <u>Nebr City</u> <u>NE</u> ZIP + 4 <u>68410</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Henry Schwake 610 N Dianthus Manhattan Beach CA 90266	President 5.00	0.	0.	1,628.
Deroy Harshman 916 Courtney Drive Nebr City NE 68410	Vice Pres 5.00	0.	0.	24.
George Blazek 8805 Indian Hills Dr Omaha NE 68114	Sec & Treas 5.00	0.	0.	24.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	3,511.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	None	0.00		
None				
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Not applicable	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Not applicable	0.
2	
All other program-related investments See instructions	
3 Not applicable	0.
Total. Add lines 1 through 3	None

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	8,099,439.
b Average of monthly cash balances	1b	58,892.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	8,158,331.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	8,158,331.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	122,375.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,035,956.
6 Minimum investment return. Enter 5% of line 5	6	401,798.

Part XIII **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	401,798.
2a Tax on investment income for 2010 from Part VI, line 5	2a	5,461.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	5,461.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	396,337.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	396,337.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	396,337.

Part XIII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	379,330.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	379,330.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	379,330.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				396,337.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	35,400.			
e From 2009	0.			
f Total of lines 3a through e	35,400.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 379,330.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				379,330.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	17,007.			17,007.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	18,393.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	18,393.			
10 Analysis of line 9				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	18,393.			
d Excess from 2009	0.			
e Excess from 2010	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Not applicable

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Not applicable

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

Leta Harshman, Trustee

601 Central Avenue

Nebr City, NE 68410 (402) 873-3285

- b** The form in which applications should be submitted and information and materials they should include

See attached guidelines

- c** Any submission deadlines:

See attached guidelines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

See attached guidelines

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See attached schedule See attached schedule See attached schedule NE 68410	No relationship	Public	See attached schedule	379,330.
Total			3a	379,330.
<i>b Approved for future payment</i> NONE NONE NONE NE 68410	None	None	None	0.
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	207.	
4 Dividends and interest from securities			14	248,015.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	132,784.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				381,006.	
13 Total. Add line 12, columns (b), (d), and (e)				381,006.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Excise tax	6,264.	0.	0.	
Foreign taxes	558.	555.	555.	
Total	6,822.	555.	555.	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Telephone	584.	581.	581.	
Insurance	750.	746.	746.	
Office supplies	285.	284.	284.	
Contract admin fees	13,074.	13,006.	13,006.	
Miscellaneous	59.	59.	59.	
Total	14,752.	14,676.	14,676.	

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Leta Harshman 916 Courtney Drive Nebr City NE 68410	Trustee 5.00	0.	0.	24.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Gary Ailes 1000 Terrace Drive Nebr City NE 68410	Trustee 5.00	0.	0.	23.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> John James 2646 Park Road Nebr City NE 68410	Trustee 5.00	0.	0.	23.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Dennis Marshall 1109 First Corso Nebr City NE 68410	Trustee 5.00	0.	0.	23.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Henry H. Schwake P O Box 1790 Blaine WA 98231	Trustee 5.00	0.	0.	2,125.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Wende Schwake 1779 River Gorge Drive Reno NV 89521	Trustee 5.00	0.	0.	1,293.

Form 990-PF, Page 6, Part VIII, Line 1

Continued

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total

0. 0. 3,511.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ellick, Jones, Buel, et al.	Legal	24,946.	24,817.	24,817.	
Total		24,946.	24,817.	24,817.	

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Joyce Swanson, CPA	Audit of records, tax	11,750.	11,689.	11,689.	
Total		11,750.	11,689.	11,689.	

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Wells Fargo Trust Se	Portfolio mgmt, inv adv	48,934.	48,681.	48,681.	
Total		48,934.	48,681.	48,681.	

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
See attached schedule			1,867,122.	1,988,456.
Total			<u>1,867,122.</u>	<u>1,988,456.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See attached schedule	2,965,793.	4,679,455.
Total	<u>2,965,793.</u>	<u>4,679,455.</u>

Form 990-PF, Page 2, Part II, Line 10c

L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See attached schedule	1,334,098.	1,425,424.
Total	<u>1,334,098.</u>	<u>1,425,424.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Wells Fargo cash investment fund	138,233.	138,233.
Total	<u>138,233.</u>	<u>138,233.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Accrued interest and dividends	50,617.	40,816.	40,816.
Total	<u>50,617.</u>	<u>40,816.</u>	<u>40,816.</u>

Form 990PF Attachments**ID #47-6025185****December 31, 2010****Part II Property and Equipment**

Description	Date Acquired	Cost	Method	Accum. Depr	Depreciation	Adj Basis
				12/31/2009	12/31/2010	12/31/2010
Typewriter	06/08/90	\$446	SL 10 yr	\$446	\$0	\$0
Furniture/equipment	01/01/92	751	SL 10 yr	751	0	0
Furniture/equipment	06/16/97	128	SL 05 yr	128	0	0
Computer	12/14/98	2,457	SL 05 yr	2,457	0	0
Copier	03/31/05	583	SL 05 yr	525	58	0
		<u>\$4,365</u>		<u>\$4,307</u>	<u>\$58</u>	<u>\$0</u>

The Steinhart Foundation, Inc.**Form 990PF Attachments****ID #47-6025185****December 31, 2009 and 2010****Part X Minimum Investment Return**

	12/31/2009	12/31/2010
Fair Market Value of ALL Assets	<u>\$8,091,310</u>	<u>\$8,338,433</u>
Less Non Investments Assets:		
Accrued interest and dividends	69,917	40,815
Excise Tax Receivable	0	2,290
Property and equipment, net	58	0
Total	<u>69,975</u>	<u>43,105</u>
Fair Market Value of Assets used for Exempt Purposes	<u>\$8,021,335</u>	<u>\$8,295,328</u>

Comprised of:

Savings/Money Market Account	\$54,024	\$63,760
Investments-Unrestricted at Market	7,967,311	8,231,568
	<u>\$8,021,335</u>	<u>\$8,295,328</u>

Part X Average value during year

	Investments	Cash
Value beginning of year	\$7,967,311	\$54,024
Value end of year	8,231,568	63,760
	<u>16,198,879</u>	<u>117,784</u>
Average Value	<u>\$8,099,439</u>	<u>\$58,892</u>

The Steinhart Foundation, Inc.
Form 990PF Attachments
ID # 47-6025185
December 31, 2010

Allocation ratio for indirect expenditures

Fair market Value of assets used for exempt purposes	<u>\$8,295,328</u>
Fair Market value of ALL assets	<u>\$8,338,433</u>
Computed Ratio	<u>99.483%</u>

Expense Allocation

	<u>Schedule A</u>	<u>Schedule B & C</u>
Legal Fees	\$24,946	\$24,817
Accounting Fees	11,750	11,689
Bank Agency Fees	48,934	48,681
Rent	2,340	2,328
Travel, Conferences, Meetings	5,187	5,160
Contributions, gifts, etc.	379,330	0
Other expenses:		
Administrative manager	13,074	13,006
Telephone	584	581
Insurance	750	746
Office supplies	285	284
Miscellaneous	59	59
Depreciation	58	58
Foreign Tax	558	555
	<u>\$487,855</u>	<u>\$107,964</u>

The Steinhart Foundation Inc.
Securities Sold
January - December 2010

Description	P/D	Date Acquired	Date Sold	Cost	Gross Sales Price	Realized Gain/loss
Federal Home Loan Mortgage Corp	P	2/17/06	1/15/10	(1,389.21)	1,395.97	6.76
Goldman Sachs Group 7.800%	P	11/20/00	1/28/10	(202,708.00)	200,000.00	(2,708.00)
Federal Home Loan Mortgage Corp	P	2/17/06	2/16/10	(1,152.26)	1,157.87	5.61
Allstate Life Global 4.250%	P	2/22/05	2/26/10	(99,578.00)	100,000.00	422.00
Federal Home Loan Mortgage Corp	P	2/17/06	3/15/10	(5,287.52)	5,313.26	25.74
Exelon Corporation	P	10/27/09	3/19/10	(38,695.04)	35,975.54	(2,719.50)
Federal Home Loan Mortgage Corp	P	2/17/06	4/15/10	(1,545.22)	1,552.74	7.52
Du Pont E I De Nemours & Co	P	12/31/80	4/22/10	0.00		
Du Pont E I De Nemours & Co	P	12/31/85	4/22/10	(13,475.00)	98,177.33	84,702.33
Sysco Corp	P	4/19/06	4/8/10	0.00		
Sysco Corp	P	8/8/08	4/8/10	(52,508.00)	50,693.83	(1,814.17)
Federal Home Loan Mortgage Corp	P	2/17/06	5/15/10	(1,355.35)	1,361.95	6.60
Chevron Corp	P	10/10/01	5/17/10	(4,310.94)	39,905.32	35,594.38
BP Capital Markets	P	5/1/09	5/19/10	(100,000.00)	102,600.00	2,600.00
Pepsico	P	8/27/85	5/3/10	(1,540.76)	44,968.07	43,427.31
Pfizer Inc	P	3/9/97	5/17/10	(43,121.93)	41,264.88	(1,857.05)
Federal Home Loan Mortgage Corp	P	2/17/06	6/15/10	(1,304.27)	1,310.62	6.35
Federal Home Loan Mortgage Corp	P	2/17/06	7/15/10	(1,273.86)	1,280.06	6.20
Frontier Communications Corp	P	7/21/10	7/21/10	(1.24)	0.97	(0.27)
US Bancorp	P	7/29/05	7/29/10	(99,726.00)	100,000.00	274.00
Federal Home Loan Mortgage Corp	P	2/17/06	8/15/10	(1,543.81)	1,551.32	7.51
Frontier Communications Corp	P	7/21/10	8/6/10	(3,270.73)	6,072.01	2,801.28
Federal Home Loan Mortgage Corp	P	2/17/06	9/15/10	(1,500.71)	1,508.01	7.30
B B & T Corp Com	P	12/23/09	9/21/10	(38,010.00)	34,933.35	(3,076.65)
Harsco Corp	P	8/13/08	9/1/10	(51,487.17)	28,939.47	(22,547.70)
Federal Home Loan Mortgage Corp	P	2/17/06	10/15/10	(1,802.45)	1,811.22	8.77
National Rural Utilities 4.375%	P	8/17/04	10/1/10	(100,294.00)	100,000.00	(294.00)
Quest Diagnostics Inc	P	7/25/03	10/18/10	(44,443.71)	76,303.71	31,860.00
Federal Home Loan Mortgage Corp	P	2/17/06	11/15/10	(1,717.54)	1,725.90	8.36
Petroleo Brasileiro SA COMM ADR	P	8/13/08	11/29/10	(46,123.56)	28,855.76	(17,267.80)
Federal Home Loan Mortgage Corp	P	2/17/06	12/15/10	(1,982.77)	1,992.42	9.65
Apollo Group	P	4/29/10	12/13/10	(43,771.00)	26,689.51	(17,081.49)
YTD Total				(1,004,920.05)	1,137,341.09	132,421.04
Class Action Settlements						362.62
Total Realized Gain/ Loss						132,783.66

GUIDELINES FOR SUBMITTING
GRANT PROPOSALS TO
THE STEINHART FOUNDATION, INC.

I. The purpose of The Steinhart Foundation, Inc. is to provide direct support for those charitable enterprises deemed worthy and warranting support by the Foundation. The primary emphasis is upon activities which directly benefit citizens of Nebraska City, and surrounding area with emphasis upon those activities in the City which directly benefit the public generally.

All applications and all inquiries about the Foundation should be directed to the Foundation office in Nebraska City, at 115 North Tenth Street.

II. Organizations desiring to request funds should submit the following information in the form of a written proposal which should be sent directly to the Foundation. Proposals should not be unduly lengthy. The Foundation is more concerned with the content of the application than its format.

1. A copy of the exemption letter from the Internal Revenue Service or other satisfactory evidence that the organization is tax exempt under Sec. 501(c) (3) of the Internal Revenue Code.

2. A brief description of the organization, including its background, purpose and experience, and a list of the members of its governing board.

3. The financial status of the organization and the amount of contribution requested. Also, a statement as to whether or not financial aid is being provided or sought from other foundations or from sources such as United Way or government agencies.

4. If the request is for general operating support, what are the special circumstances which would merit a grant for this purpose? In considering grants for operating support of a continuing program, the initial grant normally will be for one year only and subsequent applications will be reviewed on an annual basis.

If the proposal is for a specific project, the following information is requested in addition to the above:

5. A description of the problem or need to which the project is directed.

6. Specific objectives to be attained by the proposed project.

7. People, organizations or groups who will in some way benefit from the proposed project.

8. Work plans and a timetable for achieving the stated objectives. Is the timetable for implementation realistic?

9. Qualifications, experience and affiliations of people who will be implementing the project. Is the applicant's staff adequate to reach the stated objectives?

10. A detailed budget for the specific project in addition to the agency budget requested in No. 3 above.

11. Has consideration been given to future sources of support? The Foundation's commitment normally is for one year at a time.

12. If the project is a new activity, what has been learned from research of similar programs? If the proposal is a continuation of an on-going program, what are the past results and how was the project evaluated?

13. Any other information that would be helpful in evaluating the proposal.

The Foundation will make grants only to organizations which provide for adequate accounting procedures. The Foundation reserves the right to require an accounting of any funds granted.

The Foundation was not established to identify, organize and develop new projects or activities.

THE STEINHART FOUNDATION, INC.
115 North Tenth Street
Nebraska City, Nebraska 68410
(402) 873-3285

Miscellaneous StatementGrant guidelines addendum

The foundation trustees have approved an
addendum to the grant guidelines asking
for the applicant organization's officers
to certify that the organization is exempt
from tax and that the organization will
notify the foundation if there is any change
made to its tax exempt status.

Total

1:08 PM

12/28/10

Cash Basis

2010

The Steinhart Foundation Inc.
Transaction Detail By Account
January 1 through December 28, 2010

Date	Name	Memo	Paid Amount
4310 - Contributions - Cash			
1/8/2010		Scholarship issued 2009 refunded 2010 fro	-1,250 00
1/8/2010	Peru State College	Holly Meredith	1,250 00
1/11/2010	Nebraska City Community Foundation	NE City Baseball Assoc	37,000 00
3/8/2010	Nebraska City Community Foundation	Scholarship for Greater NE Science & Engine	500 00
4/23/2010	Wildwood Penod House	Memorial for Marcella Weame	5,000 00
5/17/2010	Blue Valley Mental Health Center	Improvements & windows	4,100 00
5/17/2010	Make A Wish Foundation	GENERAL FUND	500 00
5/17/2010	Nebraska City Community Foundation	Nebraska City Museum Director	10,000 00
5/17/2010	G A R Hall, Inc.	Windows for G A R Hall	1,320.00
5/17/2010	Morton-James Public Library	Furniture	6,000 00
5/17/2010	Teammates Mentoring Program	Operating Expenses	5,500 00
5/17/2010	Wildwood Period House	Window Repair	35,250 00
5/17/2010	People United for Families	CASA Program	2,000 00
5/17/2010	Radio Talking Book Network	Receivers and Operating Support	5,000 00
5/17/2010	City of Nebraska City	Pedestrian Bridge	75,000 00
7/7/2010	Nebraska Wesleyan Univ	Scholarship - James Lance	2,500.00
7/7/2010	Nebraska Wesleyan Univ	Kaelie Moyer	2,500 00
7/7/2010	Peru State College	Scholarship - Derek Hanika	2,500 00
7/7/2010	Peru State College	Scholarship - Rianmon Jeffery	2,500 00
7/9/2010	Univ of Nebraska - Omaha	Scholarship Tara DeVorss	2,500.00
7/9/2010	Peru State College	Scholarship - Allyson Bennett	2,500 00
8/4/2010	Peru State College	Scholarship - Kacie Allgood	2,500.00
8/4/2010	Central Christian College	Scholarship - Dean DuVall Jr	2,500.00
8/11/2010	Nebraska Wesleyan Univ	Scholarship - Benjamin Fedons	2,500 00
8/16/2010	Peru State College	Scholarship - Holly Meredith	2,500 00
8/16/2010	Univ of Nebraska - Lincoln	Scholarship - Drew Lechner	2,500 00
8/20/2010	Clarkson College	Scholarship Jennifer Smith	2,500 00
10/25/2010	G A R Hall, Inc	Seamless Gutters	1,700 00
10/25/2010	River Country Nature Center Inc	Diorama	6,000 00
10/25/2010	Limelight Community Stage	Portable cabin	60 00
10/25/2010	Nebraska City Lourdes School	Textbooks, JD Mower & Response System	12,900 00
10/25/2010	Nebraska City Community Foundation	Mobile Compu	10,000 00
10/25/2010	Historical Preservation Soc of the NCVFD	Educational Center	61,500 00
10/25/2010	Nebraska City Community Foundation	Dog Park	8,000 00
10/25/2010	Wildwood Penod House	Operating Expenses	15,000 00
10/25/2010	St Mary's Hospital Foundation	Growing Great ...	15,000 00
11/12/2010	otoe County Respite & Companion Program	Operating Expenses	7,000 00
11/12/2010	First United Methodist Church	Nebraska City Food Pantry	25,000 00
Total 4310 - Contributions - Cash			379,330.00
TOTAL			379,330.00

THE STEINHART FOUNDATION, INC.

SUMMARY OF SECURITIES (Con't)

(See Independent Auditors' Report)

December 31, 2010

U.S. & STATE GOVERNMENT OBLIGATIONS:	No. of Shares Amount	Cost	Fair Value
Fed Nat'l Mtg Assn			
5.00% Due April 15, 2015	100,000	\$100,000	\$113,189
2.75% Due April 11, 2011	100,000	99,710	100,692
Fed Farm Credit Bank			
5 75 % Due February 18, 2011	100,000	99,087	100,218
3 00 % Due September 22, 2014	100,000	99,847	105,386
Fed Home Loan Bk			
4 05 % Due April 15, 2019	150,000	149,625	151,544
Fed Home Loan Mtg			
5.75 % Due January 15, 2012	100,000	102,064	105,399
U.S. TREASURY NOTES:			
3.375% Due November 30, 2012	250,000	254,023	263,495
4 250% Due November 15, 2017	150,000	150,679	165,363
4.250% Due August 15, 2013	200,000	196,262	217,750
4 625% Due November 15, 2016	200,000	212,141	225,296
4 00% Due August 15, 2018	200,000	204,094	216,734
4 750% Due May 15, 2014	200,000	199,590	223,390
TOTAL GOVERNMENT OBLIGATIONS	<u>\$1,850,000</u>	<u>\$1,867,122</u>	<u>\$1,988,456</u>

INVESTMENTS - CORPORATE BONDS:

USB Capital XII			
Preferred	50,100	\$50,100	\$49,680
Costco Wholesale Corp 5.50%			
Due March 15, 2017	150,000	152,558	170,901
CIT Group, Inc. 5 25%			
Due February 27, 2012	100,000	99,731	104,233
Dow Chem. Co. 6.125%			
Due February 1, 2011	100,000	97,325	100,343
Merck & Co 5 00%			
Due June 30, 2019	250,000	255,660	275,490
Goldman Sachs Group 5.25%			
Due October 15, 2013	200,000	203,976	216,444
Lowe's Companies Inc 5 00%			
Due October 15, 2015	200,000	199,544	221,946
Target Corp 5 875%			
Due March 1, 2012	100,000	99,659	105,302
Total Capital SA			
Due October 15, 2015	150,000	149,341	153,684
Fed Home Ln Mtg 5 50%			
Due December 15, 2018	26,332	26,204	27,401
TOTAL CORPORATE BONDS	<u>1,326,432</u>	<u>\$1,334,098</u>	<u>\$1,425,424</u>

THE STEINHART FOUNDATION, INC.**SUMMARY OF SECURITIES**

(See Independent Auditors' Report)

December 31, 2010

COMMON STOCKS:	No. of Shares	Cost	Fair Value
Abbott Labs	800	37,455	\$38,328
Accenture PLC	1,200	51,251	58,188
Affiliated Managers Group	500	33,265	49,610
Aflac Inc	1,100	45,122	\$62,073
Amex Financial Select	3,000	75,549	\$47,850
Apache Corp	400	39,363	47,692
Apple Inc	500	47,125	161,280
Baker Hughes Inc Com	1,200	67,074	68,604
Bank of New York Mellon Corp	1,886	59,015	56,957
Berkshire Hathaway Inc Del CL B	1,000	65,024	80,110
BHP Billiton Ltd	500	43,806	46,460
Carnival Corp	1,200	49,179	55,332
ChevronTexaco Corporation	2,000	9,492	182,500
Comcast Corp CL A SPL	4,500	87,018	93,645
Cooper INDS, LTD	1,400	55,948	81,606
CVS/ Caremark Corp	1,200	42,090	41,724
Diageo PLC - ADR	1,000	66,382	74,330
Ecolab Inc	1,000	45,370	50,420
EMC CORP MASS	3,600	59,003	82,440
Exxon Mobil Corporation	2,600	9,662	190,112
Fiserve Inc	800	25,527	46,848
General Electric Co.	4,500	93,835	82,305
General Mills, Inc. 1 Com & 1	3,200	37,177	113,888
Gilead Sciences, Inc	1,100	43,901	39,864
Hewlett Packard Company	2,000	11,032	84,200
I Shares MSCI Eafe	5,500	308,823	320,210
Intel Corp Com	3,500	77,996	73,605
Iron Mountain Inc	2,250	53,983	56,273
Ishares Tr 17SCI Emerging	2,000	86,400	95,284
Johnson & Johnson	2,000	72,070	123,700
JP Morgan Chase & Co	1,000	40,454	42,420
Kohls, Corp	1,000	47,030	54,340
Kraft Foods, Inc	1,500	45,045	47,265
L-3 Communications Corp Com	800	60,916	56,392
Merck & Company, Inc.	2,300	2,618	82,892
Microsoft Corp	3,400	96,155	94,894
Midcap S & P Dep. Rec. Tr. Unit Serv 1	1,200	131,077	197,616
Monsanto Co	600	45,018	41,784
Nextera Energy	1,200	48,648	62,388
Pepsico, Inc.	1,300	2,862	84,929
Proctor & Gamble	2,000	7,069	128,660
Public SVC Enterprise Group Inc.	2,000	33,512	63,620
Schlumberger Ltd	500	32,606	41,750
Target Corporation	3,000	88,332	180,390
Teva Pharmaceutical	600	35,170	31,278
Thermo Fisher	800	37,172	44,288
Travelers Companies Inc	2,000	46,640	111,420
Union Pacific Corp.	2,000	57,250	185,320
VanGuard Reit Viper	1,500	89,343	83,055
Verizon Communications (GTE Corp.)	3,300	49,927	118,074
VISA, INC	900	49,797	63,342
Wal-Mart Stores Inc	2,000	96,185	107,860
Walt Disney Company	4,000	24,030	150,040
	96,336	\$2,965,793	\$4,679,455