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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

LESTER A WALKER FOUNDATION
P O BOX 169
FREMONT, NE 68026-0169

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **\$ 2,913,430.** J Accounting method: Cash Accrual
 Other (specify) _____

A Employer identification number
47-6022547

B Telephone number (see the instructions)

C If exemption application is pending, check here ►

D 1 Foreign organizations, check here ►
 2 Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	97,920.	97,920.	97,920.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-1,583.			
	b Gross sales price for all assets on line 6a	629,121.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	RECEIVED See Statement 1	1,198.	1,198.	1,198.	
	12 Total. Add lines 1 through 11	97,535.	99,118.	99,118.	
	13 Compensation of officers, directors, trustees, etc	12,079.	12,079.	12,079.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	17 Accounting fees (attach sch) See St 2	1,195.	1,195.	1,195.	
	b Other profes (attach sch)				
	18 Taxes (attach schedule)(see instr) See Stm 3	1,254.	1,254.	1,254.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	21.	21.	21.	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	14,549.	14,549.	14,549.	
	25 Contributions, gifts, grants paid Part XV	124,973.			124,973.
	26 Total expenses and disbursements. Add lines 24 and 25	139,522.	14,549.	14,549.	124,973.
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-41,987.			
	b Net investment income (if negative, enter -0)		84,569.		
	c Adjusted net income (if negative, enter 0)			84,569.	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)	Beginning of year	End of year
		(a) Book Value	(b) Book Value
ASSETS			
1 Cash – non-interest-bearing			
2 Savings and temporary cash investments	33,079.	91,983.	91,983.
3 Accounts receivable			
Less: allowance for doubtful accounts			
4 Pledges receivable			
Less: allowance for doubtful accounts			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7 Other notes and loans receivable (attach sch)			
Less: allowance for doubtful accounts			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments – U.S. and state government obligations (attach schedule)	Statement 4	125,025.	70,090.
b Investments – corporate stock (attach schedule)	Statement 5	1,267,938.	1,119,608.
c Investments – corporate bonds (attach schedule)	Statement 6	795,991.	755,375.
11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)			
12 Investments – mortgage loans			
13 Investments – other (attach schedule)	Statement 7	421,491.	563,473.
14 Land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)			
15 Other assets (describe ► See Statement 8)		465.	1,563.
16 Total assets (to be completed by all filers – see instructions Also, see page 1, item I)		2,643,989.	2,602,002.
LIABILITIES			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 Total liabilities (add lines 17 through 22)		0.	0.
NET ASSETS			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► <input type="checkbox"/>		
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, building, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds		2,643,989.	2,602,002.
30 Total net assets or fund balances (see the instructions)		2,643,989.	2,602,002.
31 Total liabilities and net assets/fund balances (see the instructions)		2,643,989.	2,602,002.

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,643,989.
2 Enter amount from Part I, line 27a	2	-41,987.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	2,602,002.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,602,002.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a PER ATTACHED SCHEDULE			P	Various	Various
b PER ATTACHED SCHEDULE			P	Various	Various
c Capital gain dividends					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 94,069.		94,951.	-882.		
b 531,441.		535,753.	-4,312.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))		
a				-882.	
b				-4,312.	
c				3,611.	
d					
e					
2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7				2	-1,583.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8				3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	146,419.	2,517,244.	0.058166
2008	165,416.	2,972,017.	0.055658
2007	155,370.	3,356,005.	0.046296
2006	156,312.	3,175,647.	0.049222
2005	158,280.	3,191,134.	0.049600

2 Total of line 1, column (d)	2	0.258942
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051788
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,796,869.
5 Multiply line 4 by line 3	5	144,844.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	846.
7 Add lines 5 and 6	7	145,690.
8 Enter qualifying distributions from Part XII, line 4	8	124,973.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)	1	1,691.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,691.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,691.
6 Credits/Payments.			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	920.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	920.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	771.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ►	Refunded	11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

	X
--	---

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

	X
--	---

c Did the foundation file Form 1120-POL for this year?

	X
--	---

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

	0.
--	----

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

	X
--	---

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If 'Yes,' attach a detailed description of the activities.

	X
--	---

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

	X
--	---

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

	X
--	---

b If 'Yes,' has it filed a tax return on Form 990-T for this year?

	N/A
--	-----

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If 'Yes,' attach the statement required by General Instruction T.

	X
--	---

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

	X
--	---

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV

	X
--	---

8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► _____

N/A

	X
--	---

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

	X
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9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

	X
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10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

	X
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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X
14	The books are in care of ► <u>FREMONT NATIONAL BANK & TRUST</u> Telephone no. ► <u>402-721-1050</u> Located at ► <u>P O BOX 169, FREMONT, NE</u> ZIP + 4 ► <u>68026-0169</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A ► <input type="checkbox"/> N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly).	Yes	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

 Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

 Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes Nob If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE WALKER 84404 PHEASANT LANE PLEASANT HILL, OR 97455	Trustee 0	0.	0.	0.
G MICHAEL WISEMAN 92 WEST 5TH FREMONT, NE 68025	Trustee 0	3,245.	0.	0.
FREMONT NATIONAL BANK & TRUST P O BOX 169 FREMONT, NE 68026-0169	Trustee 0	8,834.	0.	0.
-----	-----	-----	-----	-----

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

Total number of other employees paid over \$50,000

►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3		► 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

- 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.
 - a Average monthly fair market value of securities
 - b Average of monthly cash balances
 - c Fair market value of all other assets (see instructions).
 - d Total** (add lines 1a, b, and c)
 - e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)
- 2 Acquisition indebtedness applicable to line 1 assets
- 3 Subtract line 2 from line 1d
- 4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)
- 5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4
- 6 **Minimum investment return.** Enter 5% of line 5

1a	2,694,840.
1b	144,621.
1c	
1d	2,839,461.
1e	0.
2	0.
3	2,839,461.
4	42,592.
5	2,796,869.
6	139,843.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

- 1 Minimum investment return from Part X, line 6
- 2a Tax on investment income for 2010 from Part VI, line 5
 - b Income tax for 2010. (This does not include the tax from Part VI.)
- 3 Distributable amount before adjustments Subtract line 2c from line 1
- 4 Recoveries of amounts treated as qualifying distributions
- 5 Add lines 3 and 4
- 6 Deduction from distributable amount (see instructions)
- 7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

1	139,843.
2a	1,691.
2b	
2c	1,691.
3	138,152.
4	
5	138,152.
6	
7	138,152.

Part XII Qualifying Distributions (see instructions)

- 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes
 - a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26
 - b Program-related investments – total from Part IX-B
- 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes
- 3 Amounts set aside for specific charitable projects that satisfy the.
 - a Suitability test (prior IRS approval required)
 - b Cash distribution test (attach the required schedule)
- 4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4
- 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)
- 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

1a	124,973.
1b	
2	
3a	
3b	
4	124,973.
5	
6	124,973.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				138,152.
2 Undistributed income, if any, as of the end of 2010:			124,973.	
a Enter amount for 2009 only		0.		
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 124,973.			124,973.	
a Applied to 2009, but not more than line 2a			124,973.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				138,152.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

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Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:
Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

complete items 2a, b, c, and d.

The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Statement 9				
Total			► 3a	124,973.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	97,920.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,583.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a LITIGAT SETTLEMENT/OTHER			14	1,198.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				97,535.	
13 Total. Add line 12, columns (b), (d), and (e)					97,535.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a (1)	X
(2)	Other assets	1a (2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b (1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b (2)	X
(3)	Rental of facilities, equipment, or other assets	1b (3)	X
(4)	Reimbursement arrangements	1b (4)	X
(5)	Loans or loan guarantees	1b (5)	X
(6)	Performance of services or membership or fundraising solicitations	1b (6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

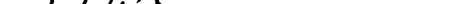
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here ►  105/12/2014 ► 10 Trustee
Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name STEVEN E. PRIBNOW	Preparer's signature 	Date 5-3-2011	Check if <input type="checkbox"/> if self-employed	PTIN N/A
	Firm's name ► Erickson & Brooks	Firm's EIN ► N/A			
	Firm's address ► P. O. Box 1270	Fremont, NE 68026-1270			

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LESTER A WALKER FOUNDATION

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Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
LITIGAT SETTLEMENT/OTHER	\$ 1,198.		
Total	\$ 1,198.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ERICKSON & BROOKS	\$ 1,195.	\$ 1,195.	\$ 1,195.	
Total	\$ 1,195.	\$ 1,195.	\$ 1,195.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL INCOME TAX	\$ 769.	\$ 769.	\$ 769.	
FOREIGN TAXES	\$ 485.	\$ 485.	\$ 485.	
Total	\$ 1,254.	\$ 1,254.	\$ 1,254.	\$ 0.

Statement 4
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

<u>U.S. Government Obligations</u>	Valuation Method	Book Value	Fair Market Value
US GOVT BONDS	Cost	\$ 35,000.	\$ 33,790.
		\$ 35,000.	\$ 33,790.
<u>State/Municipal Obligations</u>	Valuation Method	Book Value	Fair Market Value
MUNICIPAL BONDS	Cost	\$ 35,000.	\$ 36,300.
		\$ 35,000.	\$ 36,300.
Total		\$ 70,000.	\$ 70,090.

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LESTER A WALKER FOUNDATION

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Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	Valuation Method	Book Value	Fair Market Value
CORPORATE STOCKS	Cost	\$ 1,119,608.	\$ 1,331,289.
	Total	\$ 1,119,608.	\$ 1,331,289.

Statement 6
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	Valuation Method	Book Value	Fair Market Value
CORPORATE BONDS	Cost	\$ 755,375.	\$ 802,330.
	Total	\$ 755,375.	\$ 802,330.

Statement 7
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Publicly Traded Securities</u>	Valuation Method	Book Value	Fair Market Value
MUTUAL FUNDS	Cost	\$ 563,473.	\$ 617,738.
	Total	\$ 563,473.	\$ 617,738.

Statement 8
Form 990-PF, Part II, Line 15
Other Assets

<u>DIVIDENDS RECEIVABLE</u>	Book Value	Fair Market Value
	\$ 1,563.	
Total	\$ 1,563.	\$ 0.

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER: 22
TRUST ADMINISTRATOR: 104
INVESTMENT OFFICER: 85

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
125.0000 FLAHERTY & CRUMRINE/CLAYMORE PFD FD - 338478100 - MINOR = 68						
SOLD 01/15/2010 1822.47						
ACQ 125 0000 02/06/2008 1822.47				2226.09	-403.62	LT15
CHANGED 05/18/10 JBE PREP NOTE EXISTS						
125.0000 FLAHERTY & CRUMRINE/CLAYMORE PFD FD - 338478100 - MINOR = 68						
SOLD 01/22/2010 1804.12						
ACQ 75.0000 02/06/2008 1082.47				1341.00	-258.53	LT15
50.0000 05/07/2008 721.65				777.00	-55.35	LT15
125.0000 FLAHERTY & CRUMRINE/CLAYMORE PFD FD - 338478100 - MINOR = 68						
SOLD 01/28/2010 1801.45						
ACQ 50.0000 05/07/2008 720.58				777.00	-56.42	LT15
75.0000 03/14/2008 1080.87				1158.00	-77.13	LT15
15000 0000 SLM CORP FLT 4 469% 2/01/10 - 78442FDG0 - MINOR = 30						
SOLD 02/01/2010 15000.00						
ACQ 15000.0000 01/05/2005 15000.00				15000.00	0.00	LT15
125 0000 FLAHERTY & CRUMRINE/CLAYMORE PFD FD - 338478100 - MINOR = 68						
SOLD 02/04/2010 1823.46						
ACQ 25.0000 03/14/2008 364.69				386.00	-21.31	LT15
100 0000 DOW CHEM CO COM - 260543103 - MINOR = 43						
SOLD 02/08/2010 2623.00						
ACQ 20.0000 05/05/2006 524.60				850.40	-325.80	LT15
30.0000 07/12/2006 786.90				1135.36	-348.46	LT15
50 0000 12/16/2008 1311.50				1006.89	304.61	LT15
.8198 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD 02/23/2010 46.93						
ACQ .8198 07/12/2006 46.93				33.24	13.69	LT15
20.0000 ISHARES BARCLAYS TIPS BOND - 464287176 - MINOR = 11						
SOLD 02/24/2010 2077.39						
ACQ 20.0000 07/29/2009 2077.39				1999.81	77.58	ST
CHANGED 05/18/10 JBE PREP NOTE EXISTS						
50 0000 AUTODESK INC - 052769106 - MINOR = 43						
SOLD 04/21/2010 1602.63						
ACQ 50.0000 06/19/2008 1602.63				1929.86	-327.23	LT15
55.0000 EBAY INC COM - 278642103 - MINOR = 43						
SOLD 04/21/2010 1444.83						
ACQ 55.0000 08/16/2007 1444.83				1863.38	-418.55	LT15
35.0000 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD 04/21/2010 2095.81						
ACQ 35 0000 07/12/2006 2095.81				1419.20	676.61	LT15
20.0000 PEPSICO INC COM - 713448108 - MINOR = 43						
SOLD 04/21/2010 1321.98						
ACQ 20 0000 01/19/1994 1321.98				369.40	952.58	LT15
45 0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 43						
SOLD 04/21/2010 1390.94						
ACQ 40 0000 08/16/2007 1236.39				1957.36	-720.97	LT15
5 0000 06/19/2008 154.55				142.80	11.75	LT15
10.0000 TRANSOCEAN LTD - H8817H100 - MINOR = 44						
SOLD 04/29/2010 789.30						
ACQ 10.0000 04/21/2010 789.30				906.54	-117.24	ST
40 0000 MARATHON OIL CORP - 565849106 - MINOR = 43						
SOLD 05/03/2010 1287.33						
ACQ 40.0000 03/25/2009 1287.33				1078.37	208.96	LT15
1436 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD 05/18/2010 7.80						
ACQ 1436 07/12/2006 7.80				5.72	2.08	LT15
40 0000 AUTODESK INC - 052769106 - MINOR = 43						
SOLD 07/02/2010 972.00						
ACQ 40.0000 12/16/2008 972.00				726.37	245.63	LT15
50.0000 EBAY INC COM - 278642103 - MINOR = 43						
SOLD 07/02/2010 963.49						
ACQ 5 0000 08/16/2007 96.35				169.40	-73.05	LT15
35.0000 06/19/2008 674.44				1014.58	-340.14	LT15
10.0000 01/24/2008 192.70				271.50	-78.80	LT15
200.0000 GENL ELEC CAP 6 1% 11/15/32 SER PFD - 369622519 - MINOR = 49						
SOLD 07/02/2010 4970.54						
ACQ 100 0000 02/28/2008 2485.27				2493.00	-7.74	LT15
100.0000 04/08/2008 2485.27				2499.00	-13.74	LT15
22.0000 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD 07/02/2010 1237.70						
ACQ 22.0000 07/12/2006 1237.70				876.41	361.29	LT15
20.0000 TARGET CORP COM - 87612E106 - MINOR = 43						
SOLD 07/02/2010 991.18						
ACQ 20.0000 05/31/2002 991.18				832.40	158.78	LT15
20 0000 UNITED PARCEL SERVICE INC CL B-COM - 911312106 - MINOR = 43						
SOLD 07/02/2010 1130.87						
ACQ 20.0000 12/18/2006 1130.87				1540.00	-409.13	LT15
30 0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 43						
SOLD 07/02/2010 846.01						
ACQ 30 0000 06/19/2008 846.01				856.80	-10.79	LT15
20.0000 WAL MART STORES INC - 931142103 - MINOR = 43						
SOLD 07/02/2010 960.58						
ACQ 10.0000 05/05/2006 480.29				471.60	8.69	LT15
10.0000 12/18/2006 480.29				467.20	13.09	LT15

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER: 22
TRUST ADMINISTRATOR: 104
INVESTMENT OFFICER: 85

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
20.0000 WATERS CORP - 941848103 - MINOR = 43						
SOLD		07/02/2010	1263.04			
ACQ	20.0000	09/14/2006	1263.04	875.54	387.50	LT15
.8336 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD		08/16/2010	48.67			
ACQ	.1436	07/12/2006	8.38	5.62	2.76	LT15
	.6900	07/12/2006	40.29	26.99	13.30	LT15
100.0000 JP MORGAN CHASE CAP X PFD - 46623D200 - MINOR = 49						
SOLD		08/27/2010	2606.13			
ACQ	100.0000	05/09/2008	2606.13	2499.00	107.13	LT15
30.0000 AUTODESK INC - 052769106 - MINOR = 43						
SOLD		09/13/2010	954.58			
ACQ	30.0000	07/29/2009	954.58	657.58	297.00	LT15
20.0000 FISERV INC - 337738108 - MINOR = 43						
SOLD		09/13/2010	1062.59			
ACQ	20.0000	04/21/2010	1062.59	1068.50	-5.91	ST
21 0000 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD		09/13/2010	1285.79			
ACQ	21.0000	07/12/2006	1285.79	821.51	464.28	LT15
20 0000 UNITED PARCEL SERVICE INC CL B-COM - 911312106 - MINOR = 43						
SOLD		09/13/2010	1346.98			
ACQ	10.0000	12/18/2006	673.49	770.00	-96.52	LT15
	10.0000	02/07/2007	673.49	737.20	-63.72	LT15
30.0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 43						
SOLD		09/13/2010	1039.25			
ACQ	30.0000	06/19/2008	1039.25	856.80	182.45	LT15
15.0000 WATERS CORP - 941848103 - MINOR = 43						
SOLD		09/13/2010	1001.41			
ACQ	15.0000	09/14/2006	1001.41	656.66	344.75	LT15
50 0000 WELLS FARGO CAP 5.625% 4/8/34 PFD - 94979P203 - MINOR = 49						
SOLD		09/13/2010	1245.62			
ACQ	50.0000	04/14/2008	1245.62	1077.00	168.62	LT15
50.0000 WELLS FARGO CAP 5.625% 4/8/34 PFD - 94979P203 - MINOR = 49						
SOLD		09/14/2010	1228.03			
ACQ	50.0000	04/14/2008	1228.03	1077.00	151.03	LT15
30 0000 AUTODESK INC - 052769106 - MINOR = 43						
SOLD		11/09/2010	1060.20			
ACQ	15.0000	12/16/2008	530.10	272.39	257.71	LT15
	15.0000	07/29/2009	530.10	328.79	201.31	LT15
10.0000 BERKSHIRE HATHAWAY CL B - 084670702 - MINOR = 43						
SOLD		11/09/2010	815.02			
ACQ	10.0000	07/03/2008	815.02	763.90	51.12	LT15
20.0000 CHEVRONTEXACO CORP - 166764100 - MINOR = 43						
SOLD		11/09/2010	1682.19			
ACQ	20.0000	03/11/2002	1682.19	893.44	788.75	LT15
25.0000 COMCAST CORP SPECIAL CL A - 20030N200 - MINOR = 43						
SOLD		11/09/2010	493.00			
ACQ	25.0000	06/01/2004	493.00	471.35	21.65	LT15
20 0000 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD		11/09/2010	1288.90			
ACQ	5.2030	07/12/2006	335.31	203.54	131.77	LT15
	14.7970	09/14/2006	953.59	578.85	374.74	LT15
120.0000 TS&W/CLAYMORE TAX ADVANTAGED BAL FD - 87280R108 - MINOR = 43						
SOLD		11/09/2010	1346.39			
ACQ	100.0000	05/21/2008	1121.99	1255.00	-133.01	LT15
	20.0000	05/09/2008	224.40	245.00	-20.60	LT15
20.0000 UNITED PARCEL SERVICE INC CL B-COM - 911312106 - MINOR = 43						
SOLD		11/09/2010	1383.77			
ACQ	20.0000	02/07/2007	1383.77	1474.40	-90.63	LT15
40.0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 43						
SOLD		11/09/2010	1479.57			
ACQ	40.0000	12/16/2008	1479.57	965.14	514.43	LT15
30.0000 WAL MART STORES INC - 931142103 - MINOR = 43						
SOLD		11/09/2010	1649.37			
ACQ	30.0000	12/18/2006	1649.37	1401.60	247.77	LT15
15.0000 WATERS CORP - 941848103 - MINOR = 43						
SOLD		11/09/2010	1165.04			
ACQ	15.0000	09/14/2006	1165.04	656.65	508.39	LT15
100 0000 WELLS FARGO CAP 5.625% 4/8/34 PFD - 94979P203 - MINOR = 49						
SOLD		11/09/2010	2476.96			
ACQ	100.0000	03/06/2008	2476.96	2130.00	346.96	LT15
180 0000 TS&W/CLAYMORE TAX ADVANTAGED BAL FD - 87280R108 - MINOR = 43						
SOLD		11/10/2010	1987.14			
ACQ	100.0000	02/29/2008	1103.97	1204.00	-100.03	LT15
	80.0000	05/09/2008	883.17	980.00	-96.83	LT15
.4275 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD		11/18/2010	26.87			
ACQ	.4275	11/13/2009	26.87	16.34	10.53	LT15
105.0000 TS&W/CLAYMORE TAX ADVANTAGED BAL FD - 87280R108 - MINOR = 43						
SOLD		12/02/2010	1123.78			
ACQ	100.0000	04/11/2008	1070.27	1185.00	-114.73	LT15
	5.0000	06/26/2008	53.51	56.71	-3.20	LT15
30.0000 TS&W/CLAYMORE TAX ADVANTAGED BAL FD - 87280R108 - MINOR = 43						
SOLD		12/06/2010	321.29			
ACQ	30.0000	06/26/2008	321.29	340.26	-18.97	LT15

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER: 22
TRUST ADMINISTRATOR: 104
INVESTMENT OFFICER: 85

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
30.0000 TS&W/CLAYMORE TAX ADVANTAGED BAL FD - 87280R108 - MINOR = 43						
SOLD 12/07/2010 321.44						
ACQ 30 0000 06/26/2008 321.44				340.26	-18.82	LT15
20.0000 CHEVRONTEXACO CORP - 166764100 - MINOR = 43						
SOLD 12/14/2010 1774.91						
ACQ 20.0000 03/11/2002 1774.91				893.44	881.47	LT15
50.0000 COMCAST CORP SPECIAL CL A - 20030N200 - MINOR = 43						
SOLD 12/14/2010 1037.52						
ACQ 50.0000 06/01/2004 1037.52				942.70	94.82	LT15
35.0000 THE WALT DISNEY CO COM - 254687106 - MINOR = 43						
SOLD 12/14/2010 1305.83						
ACQ 35.0000 11/08/2007 1305.83				1177.05	128.78	LT15
30 0000 EBAY INC COM - 278642103 - MINOR = 43						
SOLD 12/14/2010 914.69						
ACQ 30.0000 01/24/2008 914.69				814.50	100.19	LT15
21.0000 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD 12/14/2010 1355.06						
ACQ 21.0000 09/14/2006 1355.06				802.42	552.64	LT15
100 0000 ELECTRONIC ARTS - 285512109 - MINOR = 43						
SOLD 12/23/2010 1594.97						
ACQ 70.0000 07/12/2006 1116.48				2936.50	-1820.02	LT15
30 0000 05/01/2007 478.49				1501.20	-1022.71	LT15
70 0000 GENERAL ELEC CO COM - 369604103 - MINOR = 43						
SOLD 12/23/2010 1257.18						
ACQ 70.0000 12/27/1999 1257.18				3646.01	-2388.83	LT15
250 0000 Nighthawk Radiology Hldgs Inc - 65411N105 - MINOR = 43						
SOLD 12/23/2010 1625.00						
ACQ 100.0000 06/01/2007 650.00				1804.00	-1154.00	LT15
50.0000 08/16/2007 325.00				1002.48	-677.48	LT15
50.0000 01/24/2008 325.00				947.76	-622.76	LT15
50.0000 03/05/2008 325.00				562.50	-237.50	LT15
20 0000 CHEVRONTEXACO CORP - 166764100 - MINOR = 43						
SOLD 12/29/2010 1834.57						
ACQ 20 0000 03/11/2002 1834.57				893.44	941.13	LT15
10 0000 PEPSICO INC COM - 713448108 - MINOR = 43						
SOLD 12/29/2010 654.38						
ACQ 10.0000 01/19/1994 654.38				184.70	469.68	LT15
	TOTALS		94068.94	94951.40		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28*	LONG TERM 15*	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-45.57	0.00	-836.93	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	558.49			14.24
	-45.57	0.00	-278.44	0.00	0.00	14.24
STATE	=====	=====	=====	=====	=====	=====
SUBTOTAL FROM ABOVE	-45.57	0.00	-836.93	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	558.49			14.24
	-45.57	0.00	-278.44	0.00	0.00	14.24

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
NEBRASKA	N/A	N/A

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FROM 01/01/2010
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FREMONT NATIONAL BANK & TRUST
STATEMENT OF CAPITAL GAINS AND LOSSES
LAW FUND OF WALKER FOUNDATION

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER 22
TRUST ADMINISTRATOR 104
INVESTMENT OFFICER 85

LEGEND- F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
25000.0000 FFCB	4.000%	1/13/16	- 31331GK2 - MINOR = 25			
SOLD		01/13/2010	25000.00			
ACQ	25000.0000	01/08/2009	25000.00	25025.00	-25.00	LT15
650.0000 FLAHERTY & CRUMRINE/CLAYMORE PFD FD	- 338478100 - MINOR = 68					
SOLD		01/15/2010	9476.88			
ACQ	650.0000	02/06/2008	9476.88	11575.47	-2098.59	LT15
CHANGED 05/18/10 JBE PREP NOTE EXISTS						
650.0000 FLAHERTY & CRUMRINE/CLAYMORE PFD FD	- 338478100 - MINOR = 68					
SOLD		01/22/2010	9381.46			
ACQ	350.0000	02/06/2008	5051.56	6258.00	-1206.44	LT15
200.0000	02/28/2008	2886.60	3316.00	-429.40	LT15	
100.0000	05/21/2008	1443.30	1584.00	-140.70	LT15	
650.0000 FLAHERTY & CRUMRINE/CLAYMORE PFD FD	- 338478100 - MINOR = 68					
SOLD		01/28/2010	9367.54			
ACQ	200.0000	03/14/2008	2882.32	3088.00	-205.68	LT15
200.0000	05/07/2008	2882.32	3108.00	-225.68	LT15	
100.0000	05/21/2008	1441.16	1584.00	-142.84	LT15	
150.0000	06/10/2008	2161.74	2287.50	-125.76	LT15	
25000 0000 SLM CORP FLT	4.469%	2/01/10	- 78442FDG0 - MINOR = 30			
SOLD		02/01/2010	25000.00			
ACQ	25000.0000	01/05/2005	25000.00	25000.00	0.00	LT15
650.0000 FLAHERTY & CRUMRINE/CLAYMORE PFD FD	- 338478100 - MINOR = 68					
SOLD		02/04/2010	9482.01			
ACQ	200.0000	03/17/2008	2917.54	2958.00	-40.46	LT15
200 0000	03/27/2008	2917.54	3008.00	-90.46	LT15	
50.0000	06/10/2008	729.39	762.50	-33.11	LT15	
200.0000	07/07/2008	2917.54	2738.00	179.54	LT15	
.2239 KINDER MORGAN MANAGEMENT LLC	- 49455U100 - MINOR = 43					
SOLD		02/23/2010	12.82			
ACQ	.2239	07/12/2006	12.82	9.09	3.73	LT15
100.0000 ISHARES BARCLAYS TIPS BOND	- 464287176 - MINOR = 11					
SOLD		02/24/2010	10386.95			
ACQ	100 0000	07/29/2009	10386.95	9999.04	387.91	ST
CHANGED 05/18/10 JBE PREP NOTE EXISTS						
25000.0000 FNMA	4.000%	6/17/19	- 3136FHZR9 - MINOR = 25			
SOLD		03/17/2010	25000.00			
ACQ	25000 0000	05/27/2009	25000.00	25000.00	0.00	ST
160.0000 AUTODESK INC	- 052769106 - MINOR = 43					
SOLD		04/21/2010	5128.42			
ACQ	160.0000	06/19/2008	5128.42	6175.55	-1047.13	LT15
50.0000 CHEVRONTEXACO CORP	- 166764100 - MINOR = 43					
SOLD		04/21/2010	4114.93			
ACQ	50.0000	11/26/2003	4114.93	1886.25	2228.68	LT15
500 0000 DOW CHEM CO COM	- 260543103 - MINOR = 43					
SOLD		04/21/2010	15159.80			
ACQ	130 0000	07/12/2006	3941.55	4919.89	-978.34	LT15
120.0000	02/07/2007	3638.35	5029.20	-1390.85	LT15	
250 0000	12/16/2008	7579.90	5034.47	2545.43	LT15	
200.0000 EBAY INC COM	- 278642103 - MINOR = 43					
SOLD		04/21/2010	5253.93			
ACQ	200.0000	08/16/2007	5253.93	6775.92	-1521.99	LT15
50 0000 INTL BUSINESS MACHS CORP COM	- 459200101 - MINOR = 43					
SOLD		04/21/2010	6495.39			
ACQ	15.0000	03/10/2005	1948.62	1383.71	564.91	LT15
35.0000	06/01/2004	4546.77	3068.50	1478.27	LT15	
120 0000 KINDER MORGAN MANAGEMENT LLC	- 49455U100 - MINOR = 43					
SOLD		04/21/2010	7185.64			
ACQ	120.0000	05/05/2006	7185.64	4870.17	2315.47	LT15
155.0000 UNITEDHEALTH GROUP INC	- 91324P102 - MINOR = 43					
SOLD		04/21/2010	4791.00			
ACQ	155.0000	08/16/2007	4791.00	7584.75	-2793.75	LT15
200.0000 VODAFONE GROUP PLC	- 92857W209 - MINOR = 44					
SOLD		04/21/2010	4647.94			
ACQ	200.0000	04/28/1997	4647.94	2212.11	2435.83	LT15
50 0000 WATERS CORP	- 941848103 - MINOR = 43					
SOLD		04/21/2010	3527.65			
ACQ	50.0000	09/14/2006	3527.65	2188.85	1338.80	LT15
110 0000 TRANSOCEAN LTD	- H8817H100 - MINOR = 44					
SOLD		04/29/2010	8682.24			
ACQ	110.0000	04/21/2010	8682.24	9971.96	-1289.72	ST
190.0000 MARATHON OIL CORP	- 565849106 - MINOR = 43					
SOLD		05/03/2010	6114.81			
ACQ	190.0000	03/25/2009	6114.81	5122.25	992.56	LT15
.9315 KINDER MORGAN MANAGEMENT LLC	- 49455U100 - MINOR = 43					
SOLD		05/18/2010	50.58			
ACQ	.9315	07/12/2006	50.58	37.14	13.44	LT15
25000 0000 FNMA	3.000%	11/25/24	- 3136FJQ80 - MINOR = 25			
SOLD		05/25/2010	25000.00			
ACQ	25000.0000	10/29/2009	25000.00	25000.00	0.00	ST
25000 0000 PINWOOD SAN	6.550%	7/01/10	- 723401CC7 - MINOR = 39			
SOLD		07/01/2010	25000.00			
ACQ	25000.0000	10/05/1995	25000.00	25000.00	0.00	LT15
200 0000 AUTODESK INC	- 052769106 - MINOR = 43					
SOLD		07/02/2010	4860.04			
ACQ	100.0000	06/19/2008	2430.02	3859.72	-1429.70	LT15
100 0000	12/16/2008	2430.02	1815.92	614.10	LT15	

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STATEMENT OF CAPITAL GAINS AND LOSSES
LAW FUND OF WALKER FOUNDATION
TRUST YEAR ENDING 12/31/2010

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TAX PREPARER: 22
TRUST ADMINISTRATOR: 104
INVESTMENT OFFICER: 85

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
120.0000 THE WALT DISNEY CO COM - 254687106 - MINOR = 43						
SOLD		07/02/2010	3739.24			
ACQ	120.0000	11/08/2007	3739.24	4035.60	-296.36	LT15
300.0000 EBAY INC COM - 278642103 - MINOR = 43						
SOLD		07/02/2010	5780.93			
ACQ	100.0000	08/16/2007	1926.98	3387.96	-1460.98	LT15
170.0000	06/19/2008	3275.86	4927.96	-1652.10	LT15	
30.0000	01/24/2008	578.09	814.50	-236.41	LT15	
600.0000 GENL ELEC CAP 6.1% 11/15/32 SER PFD - 369622519 - MINOR = 49						
SOLD		07/02/2010	14911.60			
ACQ	200.0000	05/12/2008	4970.53	5008.00	-37.47	LT15
400.0000	02/26/2008	9941.07	10008.00	-66.93	LT15	
108 0000 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD		07/02/2010	6076.00			
ACQ	108.0000	07/12/2006	6076.00	4306.24	1769.76	LT15
90.0000 UNITED PARCEL SERVICE INC CL B-COM - 911312106 - MINOR = 43						
SOLD		07/02/2010	5088.90			
ACQ	90.0000	02/07/2007	5088.90	6634.80	-1545.90	LT15
200.0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 43						
SOLD		07/02/2010	5640.09			
ACQ	45.0000	08/16/2007	1269.02	2202.03	-933.01	LT15
155.0000	06/19/2008	4371.07	4426.80	-55.73	LT15	
100 0000 WAL MART STORES INC - 931342103 - MINOR = 43						
SOLD		07/02/2010	4802.93			
ACQ	100.0000	05/05/2006	4802.93	4716.00	86.93	LT15
100.0000 WATERS CORP - 941848103 - MINOR = 43						
SOLD		07/02/2010	6315.20			
ACQ	100.0000	09/14/2006	6315.20	4377.70	1937.50	LT15
.3344 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD		08/16/2010	19.52			
ACQ	.3344	07/12/2006	19.52	13.09	6.43	LT15
300.0000 JP MORGAN CHASE CAP X PFD 46623D200 - MINOR = 49						
SOLD		08/27/2010	7818.40			
ACQ	200.0000	05/09/2008	5212.27	4998.00	214.27	LT15
100 0000	06/09/2008	2606.13	2474.00	132.13	LT15	
200.0000 AUTODESK INC - 052769106 - MINOR = 43						
SOLD		09/13/2010	6363.89			
ACQ	200.0000	07/29/2009	6363.89	4383.88	1980.01	LT15
190 0000 FISERV INC - 337738108 - MINOR = 43						
SOLD		09/13/2010	10094.59			
ACQ	190.0000	04/21/2010	10094.59	10150.71	-56.12	ST
107.0000 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD		09/13/2010	6551.39			
ACQ	34.9120	07/12/2006	2137.59	1366.97	770.62	LT15
72.0880	05/05/2006	4413.80	2822.57	1591.23	LT15	
50 0000 UNITED PARCEL SERVICE INC CL B-COM - 911312106 - MINOR = 43						
SOLD		09/13/2010	3367.46			
ACQ	50.0000	02/07/2007	3367.46	3686.00	-318.54	LT15
200.0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 43						
SOLD		09/13/2010	6928.36			
ACQ	190.0000	06/19/2008	6581.94	5426.40	1155.54	LT15
10.0000	12/16/2008	346.42	241.29	105.13	LT15	
100.0000 WATERS CORP - 941848103 - MINOR = 43						
SOLD		09/13/2010	6676.05			
ACQ	100.0000	09/14/2006	6676.05	4377.70	2298.35	LT15
200.0000 WELLS FARGO CAP 5.625% 4/8/34 PFD - 94979P203 - MINOR = 49						
SOLD		09/13/2010	4982.46			
ACQ	200.0000	03/03/2008	4982.46	4356.00	626.46	LT15
200.0000 WELLS FARGO CAP 5.625% 4/8/34 PFD - 94979P203 - MINOR = 49						
SOLD		09/14/2010	4912.10			
ACQ	100 0000	03/03/2008	2456.05	2178.00	278.05	LT15
100.0000	05/05/2008	2456.05	2164.00	292.05	LT15	
25000.0000 TOYOTA MTR CRD CORP 5.070% 4/01/19 - 89233PRU2 - MINOR = 30						
SOLD		10/01/2010	25000.00			
ACQ	25000.0000	10/08/2009	25000.00	25313.00	-313.00	ST
200.0000 AUTODESK INC - 052769106 - MINOR = 43						
SOLD		11/09/2010	7067.92			
ACQ	170.0000	12/16/2008	6007.73	3087.06	2920.67	LT15
30.0000	07/29/2009	1060.19	657.58	402.61	LT15	
50 0000 BERKSHIRE HATHAWAY CL B - 084670702 - MINOR = 43						
SOLD		11/09/2010	4075.13			
ACQ	50 0000	03/17/2008	4075.13	4240.00	-164.87	LT15
50 0000 CHEVRONTEXACO CORP - 166764100 - MINOR = 43						
SOLD		11/09/2010	4205.47			
ACQ	50.0000	11/26/2003	4205.47	1886.25	2319.22	LT15
190.0000 COMCAST CORP SPECIAL CL A - 20030N200 - MINOR = 43						
SOLD		11/09/2010	3746.78			
ACQ	12.5000	11/26/2003	246.50	250.99	-4.49	LT15
177.5000	06/01/2004	3500.28	3346.58	153.70	LT15	
403.0000 TS&W/CLAYMORE TAX ADVANTAGED BAL FD - 87280R108 - MINOR = 43						
SOLD		11/09/2010	4521.65			
ACQ	400 0000	05/21/2008	4487.99	5020.00	-532.01	LT15
3 0000	05/09/2008	33.66	36.75	-3.09	LT15	

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STATEMENT OF CAPITAL GAINS AND LOSSES
LAW FUND OF WALKER FOUNDATION

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER: 22
TRUST ADMINISTRATOR: 104
INVESTMENT OFFICER: 85

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
50.0000 UNITED PARCEL SERVICE INC CL B-COM - 911312106 - MINOR = 43						
SOLD 11/09/2010			3459.46			
ACQ 50.0000 09/14/2006			3459.46	3609.58	-150.12	LT15
200.0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 43						
SOLD 11/09/2010			7397.90			
ACQ 200.0000 12/16/2008			7397.90	4825.70	2572.20	LT15
100.0000 WAL MART STORES INC - 931142103 - MINOR = 43						
SOLD 11/09/2010			5497.90			
ACQ 100.0000 05/05/2006			5497.90	4716.00	781.90	LT15
100.0000 WATERS CORP - 941848103 - MINOR = 43						
SOLD 11/09/2010			7766.91			
ACQ 100.0000 09/14/2006			7766.91	4377.70	3389.21	LT15
500.0000 WELLS FARGO CAP 5.625% 4/8/34 PFD - 94979P203 - MINOR = 49						
SOLD 11/09/2010			12384.78			
ACQ 200.0000 04/01/2008			4953.91	4308.00	645.91	LT15
200.0000 04/14/2008			4953.91	4308.00	645.91	LT15
100.0000 05/05/2008			2476.96	2164.00	312.96	LT15
617.0000 TS&W/CLAYMORE TAX ADVANTAGED BAL FD - 87280R108 - MINOR = 43						
SOLD 11/10/2010			6811.49			
ACQ 597.0000 05/09/2008			6590.70	7313.25	-722.55	LT15
20.0000 02/29/2008			220.79	240.80	-20.01	LT15
3532 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD 11/18/2010			22.20			
ACQ .3532 05/05/2006			22.20	13.59	8.61	LT15
530.0000 TS&W/CLAYMORE TAX ADVANTAGED BAL FD - 87280R108 - MINOR = 43						
SOLD 12/02/2010			5672.43			
ACQ 530.0000 02/29/2008			5672.43	6381.20	-708.77	LT15
150.0000 TS&W/CLAYMORE TAX ADVANTAGED BAL FD - 87280R108 - MINOR = 43						
SOLD 12/06/2010			1606.47			
ACQ 150.0000 02/29/2008			1606.47	1806.00	-199.53	LT15
150.0000 TS&W/CLAYMORE TAX ADVANTAGED BAL FD - 87280R108 - MINOR = 43						
SOLD 12/07/2010			1607.23			
ACQ 150.0000 04/11/2008			1607.23	1777.50	-170.27	LT15
100.0000 CHEVRONTEXACO CORP - 166764100 - MINOR = 43						
SOLD 12/14/2010			8874.57			
ACQ 100.0000 11/26/2003			8874.57	3772.50	5102.07	LT15
200.0000 COMCAST CORP SPECIAL CL A - 20030N200 - MINOR = 43						
SOLD 12/14/2010			4150.11			
ACQ 200.0000 06/01/2004			4150.11	3770.79	379.32	LT15
100.0000 THE WALT DISNEY CO COM - 254687106 - MINOR = 43						
SOLD 12/14/2010			3730.95			
ACQ 100.0000 11/08/2007			3730.95	3363.00	367.95	LT15
100.0000 EBAY INC COM - 278642103 - MINOR = 43						
SOLD 12/14/2010			3048.97			
ACQ 100.0000 01/24/2008			3048.97	2715.00	333.97	LT15
55.0000 KINDER MORGAN MANAGEMENT LLC - 49455U100 - MINOR = 43						
SOLD 12/14/2010			3548.95			
ACQ 55.0000 05/05/2006			3548.95	2115.75	1433.20	LT15
100.0000 PEPSICO INC COM - 713448108 - MINOR = 43						
SOLD 12/14/2010			6570.34			
ACQ 100.0000 03/08/1994			6570.34	1722.23	4848.11	LT15
100.0000 WAL MART STORES INC - 931142103 - MINOR = 43						
SOLD 12/14/2010			5429.92			
ACQ 100.0000 05/05/2006			5429.92	4716.00	713.92	LT15
500.0000 WELLS FARGO CAP 5.625% 4/8/34 PFD - 94979P203 - MINOR = 49						
SOLD 12/14/2010			12415.24			
ACQ 300.0000 04/29/2008			7449.14	6461.88	987.26	LT15
200.0000 06/10/2008			4966.10	4208.00	758.10	LT15
500.0000 ELECTRONIC ARTS - 285512109 - MINOR = 43						
SOLD 12/23/2010			7974.86			
ACQ 360.0000 07/12/2006			5741.90	15102.00	-9360.10	LT15
140.0000 05/01/2007			2232.96	7005.60	-4772.64	LT15
380.0000 GENERAL ELEC CO COM - 369604103 - MINOR = 43						
SOLD 12/23/2010			6824.69			
ACQ 380.0000 09/10/1999			6824.69	15161.37	-8336.68	LT15
1360.0000 NIGHTHAWK RADIOLOGY HLDGS INC - 65411N105 - MINOR = 43						
SOLD 12/23/2010			8840.00			
ACQ 550.0000 06/01/2007			3575.00	9922.00	-6347.00	LT15
250.0000 08/16/2007			1625.00	5012.38	-3387.38	LT15
260.0000 01/24/2008			1690.00	4928.35	-3238.35	LT15
300.0000 03/05/2008			1950.00	3375.00	-1425.00	LT15
TOTALS			531441.46	535752.54		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-1270.93	0.00	-3040.15	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	2922.86			114.75
	-1270.93	0.00	-117.29	0.00	0.00	114.75
	=====	=====	=====	=====	=====	=====

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LAW FUND OF WALKER FOUNDATION
TRUST YEAR ENDING 12/31/2010

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TAX PREPARER: 22
TRUST ADMINISTRATOR: 104
INVESTMENT OFFICER: 85

LEGEND- F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
STATE						
SUBTOTAL FROM ABOVE	-1270.93	0.00	-3040.15	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	2922.86			114.75
	-1270.93	0.00	-117.29	0.00	0.00	114.75
	=====	=====	=====	=====	=====	=====

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
NEBRASKA	N/A	N/A

2010

Federal Statements

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Client 19300891

LESTER A WALKER FOUNDATION

47-6022547

4/27/11

02 13PM

Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
HOSPICE OF ARIZONA AT BRYANS 222 W NERN AVE STE A100 PHOENIX, AZ 85021			CURRENT OPERATIONS	\$ 5,309.
FREMONT OPERA HOUSE INC 92 W 5TH ST SUITE B, PO BOX 92 FREMONT, NE 68026			CURRENT OPERATIONS	5,000.
REBUILDING TOGETHER GREATER FREMONT AREA 1837 N "C" ST FREMONT, NE 68025			CURRENT OPERATIONS	4,200.
ST JAMES EPISCOPAL CHURCH P O BOX 627 FREMONT, NE 68026			CURRENT OPERATIONS	4,290.
MIDLAND LUTHERAN COLLEGE 900 N CLARKSON FREMONT, NE 68025			SCHOLARSHIP FUND	4,977.
NEBR INDEP COLLEGE FUND 4940 S 114TH ST OMAHA, NE 68137			SCHOLARSHIP FUND	1,991.
UNITED NEGRO COLLEGE FUND 8260 WILLOW OAK CORPORATE DR FAIRFAX, VA 22031			SCHOLARSHIP FUND	1,991.
PLANNED PARENTHOOD 4610 DODGE ST OMAHA, NE 68132			CURRENT OPERATIONS	996.
COMMUNITY HOSPITAL HEALTH FNDT P O BOX 1328 MCCOOK,, NE 69001			CURRENT OPERATIONS	2,986.
FREMONT AREA COMMUNITY FOUNDAT 450 E 23RD ST FREMONT, NE 68025			CURRENT OPERATIONS	79,634.
JOHN C LINCOLN HEALTH FOUND 9108 N 3RD ST PHOENIX, AZ 85020			CURRENT OPERATIONS	5,309.

2010

Federal Statements

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Client 19300891

LESTER A WALKER FOUNDATION

47-6022547

4/27/11

02.19PM

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
DODGE CNTY 4-H FOUNDATION 1206 W 23RD FREMONT, NE 68025			CURRENT OPERATIONS	\$ 996.
DODGE CNTY HISTORICAL SOC 1643 N NYE AVE FREMONT, NE 68025			CURRENT OPERATIONS	6,000.
BIG RED SUB CLUB 92 WEST 5TH ST FREMONT, NE 68025			CURRENT OPERATIONS	1,294.
Total				\$ <u>124,973.</u>