Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

THE CHARLES AND MARY HEIDER
FAMILY FOUNDATION
9409 WESTCHESTER LANE
OMAHA, NE 68114

A Employer identification number
47-0810266

B Telephone number (see the instructions)

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 6,940,375.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► ☒ if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments	501.	501.		
4 Dividends and interest from securities	99,304.	99,304.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-288,166.			
b Gross sales price for all assets on line 6a 3,704,525.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			559.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	-188,361.	99,805.	559.	
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE ST 1	3,358.			
b Accounting fees (attach sch) SEE ST 2	2,525.	2,525.		
c Other prof fees (attach sch) SEE ST 3	24,637.	24,637.		
17 Interest				
18 Taxes (attach schedule)(see instr) SEE STM 4	1,507.	1,507.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 5	2,207.	2,207.		
24 **Total operating and administrative expenses.** Add lines 13 through 23	34,234.	30,876.		
25 Contributions, gifts, grants paid PART XV	349,200.			349,200.
26 **Total expenses and disbursements.** Add lines 24 and 25	383,434.	30,876.	0.	349,200.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-571,795.			
b **Net investment income** (if negative, enter -0-)		68,929.		
c **Adjusted net income** (if negative, enter -0-)			559.	

REVENUE / OPERATING AND ADMINISTRATIVE EXPENSES

RECEIVED MAY 1 2011 OGDEN, UT IRS-OSC

SCANNED MAY 1 8 2011

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	63,249.	92,216.	92,216.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S and state government obligations (attach schedule) STATEMENT 6	799,956.	749,722.	749,850.
	b Investments – corporate stock (attach schedule) STATEMENT 7	3,321,168.	2,933,148.	4,436,466.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) STATEMENT 8	1,832,558.	1,688,932.	1,661,843.
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	6,016,931.	5,464,018.	6,940,375.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	6,016,931.	5,464,018.	
	30 **Total net assets or fund balances** (see the instructions)	6,016,931.	5,464,018.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	6,016,931.	5,464,018.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,016,931.
2	Enter amount from Part I, line 27a	2	-571,795.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 9	3	18,882.
4	Add lines 1, 2, and 3	4	5,464,018.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,464,018.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 10			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-288,166.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	559.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	353,269.	6,305,538.	0.056025
2008	398,711.	7,461,144.	0.053438
2007	422,740.	7,649,513.	0.055264
2006	397,790.	7,799,764.	0.051000
2005	387,634.	7,806,707.	0.049654

2	**Total** of line 1, column (d)	2	0.265381
3	Average distribution ratio for the 5-year base period —divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053076
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,084,449.
5	Multiply line 4 by line 3	5	376,014.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	689.
7	Add lines 5 and 6	7	376,703.
8	Enter qualifying distributions from Part XII, line 4	8	349,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary – see instr.) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			1	1,379.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,379.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,379.
6 Credits/Payments:				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	2,410.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	2,410.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	1,031.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ► 1,031. **Refunded** ►			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► NE			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► CHARLES HEIDER Telephone no ►

Located at ► 9409 WESTCHESTER LANE OMAHA NE ZIP + 4 ► 68114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHARLES F. HEIDER 9409 WESTCHESTER LANE OMAHA, NE 68114	PRESIDENT/TR 5.00	0.	0.	0.
MARY C. HEIDER 9409 WESTCHESTER LANE OMAHA, NE 68114	VICE PRESIDE 5.00	0.	0.	0.
SCOTT C. HEIDER 9762 ASCOT DRIVE OMAHA, NE 68114	DIRECTOR 5.00	0.	0.	0.
MARK J. HEIDER 3329 EAST BAYAUD AVENUE #905 DENVER, CO 80209	DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DIRECT CONTRIBUTIONS ARE MADE TO THE CHARITABLE ORGANIZATIONS ONLY. SEE STATEMENT FOR LIST OF RECIPIENTS.	349,200.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		**1a**	7,074,426.
b Average of monthly cash balances		**1b**	117,908.
c Fair market value of all other assets (see instructions)		**1c**	
d Total (add lines 1a, b, and c)		**1d**	7,192,334.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	**1e** 0.		
2 Acquisition indebtedness applicable to line 1 assets		**2**	0.
3 Subtract line 2 from line 1d		**3**	7,192,334.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		**4**	107,885.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		**5**	7,084,449.
6 **Minimum investment return.** Enter 5% of line 5		**6**	354,222.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		**1**	354,222.
2a Tax on investment income for 2010 from Part VI, line 5	**2a** 1,379.		
b Income tax for 2010. (This does not include the tax from Part VI.)	**2b**		
c Add lines 2a and 2b		**2c**	1,379.
3 Distributable amount before adjustments Subtract line 2c from line 1		**3**	352,843.
4 Recoveries of amounts treated as qualifying distributions		**4**	
5 Add lines 3 and 4		**5**	352,843.
6 Deduction from distributable amount (see instructions)		**6**	
7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		**7**	352,843.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	**1a**	349,200.
b Program-related investments – total from Part IX-B	**1b**	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	**2**	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	**3a**	
b Cash distribution test (attach the required schedule)	**3b**	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	**4**	349,200.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	**5**	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	**6**	349,200.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				352,843.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005 — 2,031.				
b From 2006 — 13,222.				
c From 2007 — 44,784.				
d From 2008 — 28,232.				
e From 2009 — 39,454.				
f Total of lines 3a through e	127,723.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► $ 349,200.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				349,200.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	3,643.			3,643.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	124,080.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	124,080.			
10 Analysis of line 9:				
a Excess from 2006 — 11,610.				
b Excess from 2007 — 44,784.				
c Excess from 2008 — 28,232.				
d Excess from 2009 — 39,454.				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test– enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			► 3a	349,200.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	501.	
4 Dividends and interest from securities			14	99,304.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			1	-288,166.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-188,361.	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-188,361.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	**1a(1)**		X
(2) Other assets	**1a(2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
(4) Reimbursement arrangements	**1b(4)**		X
(5) Loans or loan guarantees	**1b(5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Charles F. Heider 5/10/11 President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
STEVEN P. KENNEY		5-10-11		P00056212
Firm's name ▶ LUTZ AND COMPANY PC			Firm's EIN ▶ 47-0625816	
Firm's address ▶ 13616 CALIFORNIA ST STE 300 OMAHA, NE 68154-5336			Phone no (402) 496-8800	

Ruane, Cunniff & Goldfarb Inc.

REALIZED GAINS AND LOSSES

Charles & Mary Heider Family Foundation

RCG433225

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
09-28-07	01-06-10	13	Martin Marietta Materials Inc	1,728 48	1,209 00		-519 48
09-26-08	01-11-10	78	Paccar Inc	3,007 35	3,040 91		33 56
09-29-08	01-11-10	5	Paccar Inc	190 14	194 93		4 79
09-29-08	01-13-10	41	Paccar Inc	1,559 12	1.598 97		39 85
09-29-08	01-13-10	30	Paccar Inc	1,133 64	1,169 98		36 34
10-18-05	01-13-10	49	Paccar Inc	1,396 47	1,910 97		514 50
10-16-07	02-22-10	35	Vulcan Materials	3,151 28	1,611 46		-1,539 82
01-20-05	02-23-10	880	Expeditors Int'l of Wash Inc	24,252 80	32,771 92		8,519 12
01-20-05	02-24-10	65	Expeditors Int'l of Wash Inc	1,791 40	2,387 81		596 41
01-20-05	02-25-10	78	Expeditors Int'l of Wash Inc	2,149 68	2,848 22		698 54
01-20-05	02-26-10	167	Expeditors Int'l of Wash Inc	4,602 52	6,092 07		1,489 55
01-20-05	03-01-10	59	Expeditors Int'l of Wash Inc	1,626 04	2,154 38		528 34
01-20-05	03-05-10	210	Expeditors Int'l of Wash Inc	5,787 60	7,662 75		1,875 15
09-28-07	03-05-10	26	Martin Marietta Materials Inc	3,456 96	2,134 04		-1,322 92
09-13-07	03-05-10	23	Martin Marietta Materials Inc	3,047 31	1,887 81		-1,159 50
10-18-05	03-05-10	49	Paccar Inc	1,396 47	1,909 61		513 14
01-20-05	03-08-10	189	Expeditors Int'l of Wash Inc	5,208 84	6,910 36		1,701 52
09-13-07	03-08-10	70	Martin Marietta Materials Inc	9,274 41	5,775 51		-3,498 90
09-13-07	03-09-10	1	Martin Marietta Materials Inc	132 49	82 00		-50 49
09-05-07	03-09-10	24	Martin Marietta Materials Inc	3,178 59	1,967 89		-1,210 70
09-05-07	03-10-10	11	Martin Marietta Materials Inc	1,456 85	902 78		-554 07
09-06-07	03-10-10	8	Martin Marietta Materials Inc	1,059 51	656 56		-402 95
09-06-07	03-11-10	6	Martin Marietta Materials Inc	794 64	492 79		-301 85
09-27-07	03-11-10	35	Martin Marietta Materials Inc	4,632 20	2,874 62		-1,757 58
09-27-07	03-12-10	10	Martin Marietta Materials Inc	1,323 48	821 89		-501 59
08-30-07	03-16-10	17	Martin Marietta Materials Inc	2,248 75	1,399 34		-849 41
09-17-07	03-16-10	42	Martin Marietta Materials Inc	5,551 40	3,457 19		-2,094 21
10-16-07	03-16-10	275	Vulcan Materials	24,760 04	12,735 58		-12,024 46
09-17-07	03-17-10	24	Martin Marietta Materials Inc	3,172 23	2,023 26		-1,148 97
09-17-07	04-12-10	49	Martin Marietta Materials Inc	6,476 63	4,278 36		-2,198 27
09-12-07	04-12-10	59	Martin Marietta Materials Inc	7,769 46	5,151 50		-2,617 96
09-18-07	04-12-10	19	Martin Marietta Materials Inc	2,497 94	1,658 96		-838 98
09-18-07	04-14-10	68	Martin Marietta Materials Inc	8,940 00	5,920 16		-3,019 84

Do not buy Berkshire Hathaway

Ruane, Cunniff & Goldfarb Inc.

REALIZED GAINS AND LOSSES

Charles & Mary Heider Family Foundation

RCG433225

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-23-07	04-14-10	26	Martin Marietta Materials Inc	3,403 57	2,263 59		-1,139 98
09-11-07	04-14-10	33	Martin Marietta Materials Inc	4,295 38	2,873 01		-1,422 37
08-29-07	04-14-10	16	Martin Marietta Materials Inc	2,080 84	1,392 98		-687 86
08-29-07	04-15-10	13	Martin Marietta Materials Inc	1,690 68	1,146 97		-543 71
08-28-07	04-15-10	52	Martin Marietta Materials Inc	6,755 88	4,587 89		-2,167 99
09-07-07	04-15-10	59	Martin Marietta Materials Inc	7,648 65	5,205 48		-2,443 17
09-26-07	04-15-10	57	Martin Marietta Materials Inc	7,285 76	5,029 03		-2,256 73
09-10-07	04-15-10	98	Martin Marietta Materials Inc	12,516 36	8,646 40		-3,869 96
08-14-07	04-15-10	150	Martin Marietta Materials Inc	19,048 44	13,234 28		-5,814 16
08-14-07	04-16-10	65	Martin Marietta Materials Inc	8,254 33	5,729 16		-2,525 17
04-18-08	07-27-10	100	Idexx Laboratories Corp	4,851 49	6,080 54		1,229 05
04-18-08	08-04-10	36	Idexx Laboratories Corp	1,746 53	2,154 47		407 94
04-18-08	08-04-10	14	Idexx Laboratories Corp	679 04	837 85		158 81
04-18-08	08-05-10	42	Idexx Laboratories Corp	2,037 12	2,507 25		470 13
04-18-08	08-06-10	1	Idexx Laboratories Corp	48 50	59 07		10 57
04-22-08	08-06-10	147	Idexx Laboratories Corp	6,927 68	8,683 77		1,756 09
07-07-08	08-12-10	138	De La Rue PLC	3,756 61	1,557 66		-2,198 95
11-04-09	08-20-10	64	WR Berkley Corp	1,584 93	1,689 06	104 13	
07-07-08	08-20-10	90	De La Rue PLC	2,449 96	976 07		-1,473 89
11-04-09	08-23-10	33	WR Berkley Corp	817 23	871 42	54 19	
07-07-08	08-23-10	92	De La Rue PLC	2,517 67	1,004 71		-1,512 96
07-07-08	08-23-10	7	De La Rue PLC	177 29	70 75		-106 54
11-04-09	08-25-10	32	WR Berkley Corp	792 47	843 52	51 05	
11-06-09	08-25-10	10	WR Berkley Corp	247 47	263 60	16 13	
07-07-08	08-26-10	110	De La Rue PLC	2,994 40	1,196 03		-1,798 37
11-06-09	08-27-10	94	WR Berkley Corp	2,326 25	2,475 85	149 60	
07-07-08	08-27-10	178	De La Rue PLC	4,845 48	1,947 24		-2,898 24
11-06-09	08-30-10	5	WR Berkley Corp	123 74	131 51	7 77	
11-03-09	08-30-10	15	WR Berkley Corp	371 11	394 54	23 43	
11-03-09	08-31-10	31	WR Berkley Corp	766 97	815 38	48 41	
11-02-09	08-31-10	33	WR Berkley Corp	814 96	867 99	53 03	
11-02-09	09-01-10	28	WR Berkley Corp	691 49	737 23	45 74	
11-05-09	09-01-10	128	WR Berkley Corp	3,143 42	3,370 18	226 76	
07-07-08	09-01-10	264	De La Rue PLC	7,186 56	2,855 76		-4,330 80
11-05-09	09-02-10	52	WR Berkley Corp	1,277 01	1,368 31	91 30	
07-07-08	09-02-10	83	De La Rue PLC	2,246 15	893 94		-1,352 21
08-12-08	09-02-10	96	De La Rue PLC	2,413 19	1,041 72		-1,371 47
08-15-08	09-02-10	51	De La Rue PLC	1,276 89	555 59		-721 30
08-14-08	09-02-10	256	De La Rue PLC	6,235 66	2,777 93		-3,457 73
08-13-08	09-02-10	84	De La Rue PLC	2,031 59	906 16		-1,125 43
11-05-09	09-03-10	77	WR Berkley Corp	1,890 96	2,030 93	139 97	
08-13-08	09-03-10	122	De La Rue PLC	2,963 30	1,328 25		-1,635 05

Do not buy Berkshire Hathaway

Ruane, Cunniff & Goldfarb Inc.

REALIZED GAINS AND LOSSES

Charles & Mary Heider Family Foundation

RCG433225

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-13-08	09-10-10	6	De La Rue PLC	143 24	61 22		-82 02
08-22-08	09-10-10	59	De La Rue PLC	1,428 10	613 50		-814 60
08-22-08	09-13-10	447	De La Rue PLC	10,800 92	4,767 39		-6,033 53
08-22-08	09-14-10	23	De La Rue PLC	549 56	246 69		-302 87
09-03-08	09-14-10	62	De La Rue PLC	1,466 34	667 50		-798 84
09-04-08	09-14-10	62	De La Rue PLC	1,475 84	674 45		-801 39
09-05-08	09-14-10	62	De La Rue PLC	1,426 96	667 49		-759 47
07-05-07	09-17-10	100	Walgreen	4,383 10	2,919 63		-1,463 47
10-18-05	09-20-10	168	Paccar Inc	4,787 89	7,888 77		3,100 88
07-05-07	09-20-10	100	Walgreen	4,383 10	2,920 47		-1,462 63
07-11-07	09-20-10	347	Walgreen	15,196 40	10,134 02		-5,062 38
01-20-05	09-20-10	980	Walgreen	16,926 03	28,620 59		11,694 56
09-12-08	09-20-10	98	Porsche Automobil Hldng SE Pref AKT VT Rts	12,411 75	4,774 35		-7,637 40
09-24-08	09-20-10	66	Porsche Automobil Hldng SE Pref AKT VT Rts	7,975 57	3,215 38		-4,760 19
09-15-08	09-20-10	28	Porsche Automobil Hldng SE Pref AKT VT Rts	3,337 81	1,364 10		-1,973 71
10-18-05	09-21-10	150	Paccar Inc	4,274 91	7,046 26		2,771 35
01-20-05	09-21-10	358	Walgreen	6,183 18	10,466 72		4,283 54
09-15-08	09-21-10	19	Porsche Automobil Hldng SE Pref AKT VT Rts	2,264 95	923 00		-1,341 95
09-29-08	09-21-10	24	Porsche Automobil Hldng SE Pref AKT VT Rts	2,633 12	1,165 90		-1,467 22
09-30-08	09-21-10	10	Porsche Automobil Hldng SE Pref AKT VT Rts	1,042 80	485 79		-557 01
10-01-08	09-21-10	13	Porsche Automobil Hldng SE Pref AKT VT Rts	1,268 79	631 53		-637 26
10-01-08	09-21-10	3	Porsche Automobil Hldng SE Pref AKT VT Rts	285 71	145 74		-139 97
10-18-05	09-22-10	33	Paccar Inc	940 48	1,550 43		609 95
10-01-08	09-22-10	69	Porsche Automobil Hldng SE Pref AKT VT Rts	6,571 43	3,366 00		-3,205 43
10-02-08	09-22-10	24	Porsche Automobil Hldng SE Pref AKT VT Rts	2,245 46	1,170 78		-1,074 68
10-02-08	09-23-10	101	Porsche Automobil Hldng SE Pref AKT VT Rts	9,449 64	4,732 02		-4,717 62
10-03-08	09-23-10	29	Porsche Automobil Hldng SE Pref AKT VT Rts	2,406 30	1,358 70		-1,047 60
10-18-05	09-24-10	218	Paccar Inc	6,212 86	10,346 34		4,133 48
10-03-08	09-24-10	23	Porsche Automobil Hldng SE Pref AKT VT Rts	1,908 45	1,110 18		-798 27
03-18-05	09-24-10	60	Porsche Automobil Hldng SE Pref AKT VT Rts	4,468 97	2,896 12		-1,572 85
03-23-05	09-24-10	46	Porsche Automobil Hldng SE Pref AKT VT Rts	3,388 19	2,220 36		-1,167 83
10-18-05	09-27-10	153	Paccar Inc	4,360 40	7,188 30		2,827 90
03-23-05	09-27-10	67	Porsche Automobil Hldng SE Pref AKT VT Rts	4,934 98	3,288 89		-1,646 09
07-21-10	09-28-10	0	Valeant Pharmaceuticals International Inc	6 02	7 16	1 14	

Do not buy Berkshire Hathaway

Ruane, Cunniff & Goldfarb Inc.

REALIZED GAINS AND LOSSES

Charles & Mary Heider Family Foundation

RCG433225

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-23-05	09-28-10	76	Porsche Automobil Hldng SE Pref AKT VT Rts	5,597 88	3,666 47		-1,931 41
03-23-05	09-29-10	104	Porsche Automobil Hldng SE Pref AKT VT Rts	7,660 26	5,022 37		-2,637 89
03-23-05	09-30-10	17	Porsche Automobil Hldng SE Pref AKT VT Rts	1,252 16	835 14		-417 02
01-26-05	09-30-10	40	Porsche Automobil Hldng SE Pref AKT VT Rts	2,681 16	1,965 03		-716 13
01-27-05	09-30-10	43	Porsche Automobil Hldng SE Pref AKT VT Rts	2,859 15	2,112 41		-746 74
01-27-05	10-01-10	60	Porsche Automobil Hldng SE Pref AKT VT Rts	3,989 51	3,003 66		-985 85
01-27-05	10-04-10	47	Porsche Automobil Hldng SE Pref AKT VT Rts	3,125 12	2,261 44		-863 68
01-25-05	10-04-10	20	Porsche Automobil Hldng SE Pref AKT VT Rts	1,329 49	962 32		-367 17
01-25-05	10-05-10	10	Porsche Automobil Hldng SE Pref AKT VT Rts	664 74	478 96		-185 78
01-24-05	10-05-10	30	Porsche Automobil Hldng SE Pref AKT VT Rts	1,984 84	1,436 88		-547 96
10-10-08	10-05-10	13	Porsche Automobil Hldng SE Pref AKT VT Rts	844 02	622 65		-221 37
04-22-08	10-20-10	19	Idexx Laboratories Corp	895 41	1,187 83		292 42
04-22-08	10-21-10	31	Idexx Laboratories Corp	1,460 94	1,941 01		480 07
04-22-08	10-22-10	38	Idexx Laboratories Corp	1,790 83	2,391 02		600 19
04-22-08	10-25-10	42	Idexx Laboratories Corp	1,979 34	2,614 46		635 12
04-22-08	10-26-10	13	Idexx Laboratories Corp	612 65	803 58		190 93
04-22-08	11-04-10	14	Idexx Laboratories Corp	659 78	864 06		204 28
04-22-08	11-05-10	4	Idexx Laboratories Corp	188 51	246 83		58 32
10-14-09	11-19-10	390	Johnson & Johnson	23,809 50	24,868 32		1,058 82
04-22-08	12-20-10	15	Idexx Laboratories Corp	706 91	1,077 34		370 43
04-22-08	12-22-10	15	Idexx Laboratories Corp	706 91	1,074 86		367 95
04-22-08	12-27-10	47	Idexx Laboratories Corp	2,214 97	3,361 53		1,146 56
04-22-08	12-28-10	31	Idexx Laboratories Corp	1,460 94	2,210 01		749 07
04-22-08	12-29-10	14	Idexx Laboratories Corp	659 78	998 16		338 38
TOTAL GAINS						1,012 64	56,497 61
TOTAL LOSSES						0 00	-145,413 27
				514,641.78	**426,738.76**	**1,012.64**	**-88,915.66**

TOTAL REALIZED GAIN/LOSS -87,903 02

Do not buy Berkshire Hathaway

Ruane, Cunniff & Goldfarb Inc.

REALIZED GAINS AND LOSSES

Charles & Mary Heider Family Foundation

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Ordinary Income
11-25-09	02-25-10	800,000	US Treasury Bill	799,956 00	800,000 00	44 00
03-04-10	05-14-10	250,000	US Treasury Bill	249,926 85	249,976 29	49 44
03-04-10	06-03-10	560,000	US Treasury Bill	559,836 15	560,000 00	163 85
06-03-10	07-19-10	150,000	US Treasury Bill	149,956 43	149,964 67	8 24
06-03-10	09-02-10	480,000	US Treasury Bill	479,860 57	480,000 00	139 43
09-01-10	12-02-10	550,000	US Treasury Bill	549,846 12	550,000 00	153 88
				2,789,382.12	**2,789,940.96**	**558.84**

TOTAL ORDINARY INCOME FROM TREASURY BILLS 558 84

514,641.78   426,738.76

3,304,023.90   3,216,679.72

Do not buy Berkshire Hathaway

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	$ 3,358.			
TOTAL	$ 3,358.	$ 0.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 2,525.	$ 2,525.		
TOTAL	$ 2,525.	$ 2,525.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RUANE, CUNNIFF & GOLDFARB FEES	$ 24,637.	$ 24,637.		
TOTAL	$ 24,637.	$ 24,637.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	$ 1,507.	$ 1,507.		
TOTAL	$ 1,507.	$ 1,507.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	$ 2,207.	$ 2,207.		
TOTAL	$ 2,207.	$ 2,207.	$ 0.	$ 0.

STATEMENT 6
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
750000 US TREASURY NOTES	COST	$ 749,722.	$ 749,850.
		$ 749,722.	$ 749,850.
	TOTAL	$ 749,722.	$ 749,850.

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
20 BERKSHIRE HATHAWAY	COST	$ 1,358,120.	$ 2,409,000.
10000 GENERAL ELECTRIC	COST	0.	0.
200 WASHINGTON POST	COST	150,438.	87,900.
EQUITIES (RUANE, CUNNIF & GOLDFARB	COST	1,424,590.	1,939,566.
	TOTAL	$ 2,933,148.	$ 4,436,466.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FPA NEW INCOME FUND	COST	$ 1,488,932.	$ 1,456,634.
7659.900 SHS FPA CRESENT INCOME	COST	200,000.	205,209.
	TOTAL	$ 1,688,932.	$ 1,661,843.

STATEMENT 9
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

OTHER INCREASES	$ 18,882.
TOTAL	$ 18,882.

STATEMENT 10
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	10000 GENERAL ELECTRIC CO	PURCHASED	VARIOUS	6/30/2010
2	18231.541 FPA NEW INCOME FUND	PURCHASED	VARIOUS	10/19/2010
3	7292.616 FPA NEW INCOME FUND	PURCHASED	VARIOUS	11/01/2010
4	5459.509 FPA NEW INCOME FUND	PURCHASED	VARIOUS	11/18/2010
5	SEE ATTACHED STATEMENT	PURCHASED	VARIOUS	VARIOUS
6	CAPITAL GAIN DISTRIBUITONS	PURCHASED	VARIOUS	VARIOUS
7	SEE ATTACHED STATEMENT	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	144,398.		345,039.	-200,641.				$-200,641.
2	200,000.		202,198.	-2,198.				-2,198.
3	80,000.		80,881.	-881.				-881.
4	60,000.		60,549.	-549.				-549.
5	426,739.		514,642.	-87,903.				-87,903.
6	3,447.		0.	3,447.				3,447.
7	2789941.		2789382.	559.				559.
							TOTAL	$-288,166.

STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
CATHOLIC CHARITIES 3300 NORTH 60TH STREET OMAHA, NE 68102	NONE	PUBLIC	CHARITABLE	$ 5,000.
JESUIT MIDDLE SCHOOL OF OMAHA 2311 NORTH 22ND STREET OMAHA, NE 68110	NONE	PUBLIC	CHARITABLE	15,000.
CHILD SAVING INSTITUTE 4545 DODGE STREET OMAHA, NE 68132	NONE	PUBLIC	CHARITABLE	20,000.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
JESUIT PARTNERSHIP COUNCIL OF OMAHA 2311 NORTH 22ND STREET OMAHA, NE 68110	NONE	PUBLIC	CHARITABLE	$ 3,750.
CALIFORNIA EQUINE RETIREMENT FOUNDATION 34033 KOODEN ROAD WINCHESTER, CA 92596	NONE	PUBLIC	CHARITABLE	1,000.
UNIVERSITY OF SOUTHERN CALIFORNIA 3551 TROUSDALE PKWY LOS ANGELES, CA 90089	NONE	PUBLIC	CHARITABLE	2,000.
CHRIST THE KING 654 S. 86TH STREET OMAHA, NE 68114	NONE	PUBLIC	CHARITABLE	10,000.
THE SALVATION ARMY 8260 GROVER ST OMAHA, NE 68124	NONE	PUBLIC	CHARITABLE	500.
BOYS & GIRLS CLUB OF OMAHA 2610 HAMILTON STREET OMAHA, NE 68131	NONE	PUBLIC	CHARITABLE	6,000.
CUES 2207 WIRT STREET OMAHA, NE 68110	NONE	PUBLIC	CHARITABLE	3,000.
ARUPE JESUIT HIGH SCHOOL 2500 CALIFORNIA PLAZA OMAHA, NE 68178	NONE	PUBLIC	CHARITABLE	5,000.
CREIGHTON UNIVERSITY 2500 CALIFORNIA PLAZA OMAHA, NE 68178	NONE	PUBLIC	CHARITABLE	20,000.
THE FOOD BANK FOR THE HEARTLAND 6824 J STREET OMAHA, NE 68117	NONE	PUBLIC	CHARITABLE	10,000.
UNITED WAY OF THE MIDLANDS 1805 HARNEY STREET OMAHA, NE 68102	NONE	PUBLIC	CHARITABLE	25,000.
CREIGHTON PREPARATORY SCHOOL 7400 WESTERN AVENUE OMAHA, NE	NONE	PUBLIC	CHARITABLE	2,700.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
SALVATION ARMY 8260 GROVER STREET OMAHA, NE 68124	NONE	PUBLIC	CHARITABLE	$ 10,000.
BOY SCOUTS OF AMERICA 12401 WEST MAPLE ROAD OMAHA, NE 68164	NONE	PUBLIC	CHARITABLE	10,000.
SACRED HEART PARISH 2207 WIRT OMAHA, NE 68110	NONE	PUBLIC	CHARITABLE	25,000.
OPEN DOOR MISSION 2828 NORTH 23RD STREET OMAHA, NE 68110	NONE	PUBLIC	CHARITABLE	10,000.
SEEDS OF HOPE CHARITABLE TRUST 1300 SOUTH STEELE STREET DENVER, CO 80210	NONE	PUBLIC	CHARITABLE	10,000.
CATHEDRAL OF IMMACULATE CONCEPTION 2708 SOUTH 24TH STREET OMAHA, NE 68108	NONE	PUBLIC	CHARITABLE	5,000.
CATHOLIC FDN - ARCHDIOCESE OF DENVER 1535 LOGAN STREET DENVER, CO 80203	NONE	PUBLIC	CHARITABLE	13,000.
SAMARITAN HOUSE 12856 DEAUVILLE DRIVE OMAHA, NE 68137	NONE	PUBLIC	CHARITABLE	8,000.
BIG BROTHERS BIG SISTERS OF MIDLANDS 10831 OLD MILL ROAD OMAHA, NE 68154	NONE	PUBLIC	CHARITABLE	12,500.
OMAHA CHILDREN'S MUSEUM 500 SOUTH 20TH STREET OMAHA, NE 68102	NONE	PUBLIC	CHARITABLE	2,500.
DURHAM SOCIETY 801 SOUTH 10TH STREET OMAHA, NE 68108	NONE	PUBLIC	CHARITABLE	1,000.
MOUNT ST VINCENT HOME 14330 EAGLE RUN DR OMAHA, NE 68164	NONE	PUBLIC	CHARITABLE	8,000.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
JOSLYN ART MUSEUM 2200 DODGE STREET OMAHA, NE 68102	NONE	PUBLIC	CHARITABLE	$ 500.
LAURITZEN GARDENS 100 BANCROFT ST OMAHA, NE 68108	NONE	PUBLIC	CHARITABLE	500.
CYSTIC FIBROSIS FOUNDATION 11917 PIERCE PLZ OMAHA, NE 68144	NONE	PUBLIC	CHARITABLE	1,000.
PROJECT HARMONY 11949 Q ST OMAHA, NE 68117	NONE	PUBLIC	CHARITABLE	5,000.
THE STEPHEN CENTER 2723 Q ST OMAHA, NE 68107	NONE	PUBLIC	CHARITABLE	5,000.
CFIDS ASSOCIATION OF AMERICA PO BOX 220398 CHARLOTTE, NC 28222	NONE	PUBLIC	CHARITABLE	10,000.
HABITAT FOR HUMANITY 2204 AMES AVENUE OMAHA , NE 68110	NONE	PUBLIC	CHARITABLE	5,000.
CAMP FIRE USA 2566 SAINT MARYS AVE OMAHA, NE 68105	NONE	PUBLIC	CHARITABLE	15,000.
THOMAS MORE SOCIETY 29 S LA SALLE ST # 440 CHICAGO , IL 60603	NONE	PUBLIC	CHARITABLE	5,000.
CHILD SAVING INSTITUTE 4545 DODGE STREET OMAHA, NE 68132	NONE	PUBLIC	CHARITABLE	5,000.
BOYS AND GIRLS CLUBS OF THE MIDLANDS 2610 HAMILTON STREET OMAHA, NE 68131	NONE	PUBLIC	CHARITABLE	4,500.
CAMP FIRE USA 2566 SAINT MARYS AVE OMAHA, NE 68105	NONE	PUBLIC	CHARITABLE	1,000.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
OMAHA PUBLIC LIBRARY FOUNDATION 215 S. 15TH STREET OMAHA, NE 68102	NONE	PUBLIC	CHARITABLE	$ 1,000.
CREIGHTON UNIVERSITY 2500 CALIFORNIA PLAZA OMAHA, NE 68178	NONE	PUBLIC	CHARITABLE	1,000.
MADONNA SCHOOL 2537 NORTH 62ND STREET OMAHA, NE 68104	NONE	PUBLIC	CHARITABLE	3,500.
THE JESUIT PARTNERSHIP COUNCIL 2311 NORTH 22ND STREET OMAHA, NE 68110	NONE	PUBLIC	CHARITABLE	1,250.
CFIDS ASSOCIATION OF AMERICA PO BOX 220398 CHARLOTTE, NC 28222	NONE	PUBLIC	CHARITABLE	41,000.
			TOTAL	$ 349,200.