



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**
**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **, and ending**
G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

FRED & AMANDA GLADE FOUNDATIONNumber and street (or P O box number if mail is not delivered to street address) **1419 STAGECOACH RD** Room/suite

City or town, state, and ZIP code

GRAND ISLAND NE 68801**H Check type of organization** Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 723,846 **J Accounting method.** Cash Accrual
 Other (specify) **(Part I, column (d) must be on cash basis)**
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
------------------------------------	---------------------------	-------------------------	---

Revenue 1 Contributions, gifts, grants, etc., received (attach schedule) 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 6a Net gain or (loss) from sale of assets not on line 10 STMT 1 b Gross sales price for all assets on line 6a 821,119 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns & allowances b Less Cost of goods sold RECEIVED MAY 1 2011 c Gross profit or (loss) STMT 2 11 Other income (attach schedule) STMT 2 12 Total. Add lines 1 through 11 106,832	91 22,480 83,880 3,468 0 381 106,832	91 22,480 22,480 0 3,468 0 381 26,039 22,952	91 22,480 22,480 0 3,468 0 381 22,952
	13 Compensation of officers, directors, trustees, etc	0	0
	14 Other employee salaries and wages		
	15 Pension plans, employee benefits		
	16a Legal fees (attach schedule)	STMT 3	
	b Accounting fees (attach schedule)	2,695	2,021
	c Other professional fees (attach schedule)		674
	17 Interest		
	18 Taxes (attach schedule) (see page 14 of the instructions)	STMT 4	
	19 Depreciation (attach schedule) and depletion	723	723
	20 Occupancy		
Operating and Administrative Expenses 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses (att sch) STMT 5 24 Total operating and administrative expenses. Add lines 13 through 23	5,362	5,362	
	8,780	8,106	0
	70,500		70,500
	79,280	8,106	0
	27 Subtract line 26 from line 12	27,552	
a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)		17,933	
			22,952

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
		39,432	29,670	29,670
1	Cash—non-interest-bearing	11,953	399,831	399,831
2	Savings and temporary cash investments			
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (att. schedule) ►	0		
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	SEE STMT 6		
b	Investments—corporate stock (attach schedule)	116,107		
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch.) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule) SEE STATEMENT 7	501,412	269,243	294,345
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch.) ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	668,904	698,744	723,846
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	668,904	698,744	
30	Total net assets or fund balances (see page 17 of the instructions)	668,904	698,744	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	668,904	698,744	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	668,904
2	Enter amount from Part I, line 27a	2	27,552
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 8	3	2,288
4	Add lines 1, 2, and 3	4	698,744
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	698,744

Form **990-PF** (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ALLIANCEBERNSTEIN HOLDING LP					
b MULTIFINANCIAL 08Z-100862					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 7			7		
b 3,461			3,461		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			7		
b			3,461		
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	3,468	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	11,500	689,478	0.016679
2008	47,000	876,885	0.053599
2007		951,764	
2006		23,511	
2005		2,032	

2 Total of line 1, column (d)

2 0.070278

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.035139

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 732,348

5 Multiply line 4 by line 3

5 25,734

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 179

7 Add lines 5 and 6

7 25,913

8 Enter qualifying distributions from Part XII, line 4

8 71,174

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the

Part VI instructions on page 18

Form 990-PF (2010) **FRED & AMANDA GLADE FOUNDATION**

47-0805638

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.
 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a
b Exempt foreign organizations—tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c
d Backup withholding erroneously withheld	6d

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2011 estimated tax ►

6a | 380
6b
6c
6d

2	0
3	179
4	0
5	179

179

Digitized by srujanika@gmail.com

380

221

201

11 of 11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
● By language in the governing instrument, or
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c).

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► **NE**
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>
14	The books are in care of ► FRED GLADE 1419 STAGECOACH RD	Telephone no. ► 308-382-6277	
	Located at ► GRAND ISLAND	NE	ZIP+4 ► 68801
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) SEE STATEMENT 9	2b		<input checked="" type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		<input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).			N/A	6b
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.				X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRED M GLADE 1419 STAGECOACH RD	GRAND ISLAND NE 68801	DIRECTOR 2.00	0	0
STEPHEN A GLADE 2022 WEST BARBARA AVE	GRAND ISLAND NE 68803	DIRECTOR 2.00	0	0
KATHIE A HUWALDT 7035 EAST BRONCO DR	PARADISE VALLEY AZ 85253	DIRECTOR 2.00	0	0
DIXIE CAMPBELL 4141 MATTOS DR	FREMONT CA 94536	DIRECTOR 2.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► **0**

Form 990-PF (2010) **FRED & AMANDA GLADE FOUNDATION**

47-0805638

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 CITY OF GRAND ISLAND - EQUIPMENT FUNDS FOR KIDS ZONE	15,000
2 GRAND ISLAND EDUCATION FOUNDATION - PROGRAM SUPPORT	13,000
3 CENTRAL NE HUMANE SOCIETY - CAPITAL IMPROVEMENTS	10,000
4 SEE STATEMENT 10	5,000

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments See page 24 of the instructions		
3		
Total. Add lines 1 through 3		►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	591,046
b	Average of monthly cash balances	1b	152,455
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	743,501
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	743,501
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	11,153
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	732,348
6	Minimum investment return. Enter 5% of line 5	6	36,617

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	36,617
2a	Tax on investment income for 2010 from Part VI, line 5	2a	179
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	179
3	Distributable amount before adjustments Subtract line 2c from line 1	3	36,438
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	36,438
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	36,438

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.	1a	71,174
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the.	3b	
a	Suitability test (prior IRS approval required)	4	71,174
b	Cash distribution test (attach the required schedule)	5	179
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	70,995
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
	Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distrbutable amount for 2010 from Part XI, line 7				36,438
2 Undistributed income, if any, as of the end of 2010: a Enter amount for 2009 only				
b Total for prior years: 20 <u>08</u> , 20 <u> </u> , 20 <u> </u>		33,034		
3 Excess distributions carryover, if any, to 2010: a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ <u>71,174</u>				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		33,034		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				36,438
e Remaining amount distributed out of corpus	1,702			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	1,702			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,702			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	1,702			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon:							
a	"Assets" alternative test—enter							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test—enter:							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 11				70,500
Total			► 3a	70,500
b Approved for future payment CHRISTMAS CHEER 2203 WOODRIDGE CT GRAND ISLAND NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	1,000
HEARTLAND UNITED WAY 410 W 2ND ST GRAND ISLAND NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	1,000
Total			► 3b	2,000

Form 990-PF (2010) FRED & AMANDA GLADE FOUNDATION

47-0805638

Page 12

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)	
		(a) Business code	(b) Amount		(c) Exclusion code
1	Program service revenue:				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments			14	91
4	Dividends and interest from securities			14	22,480
5	Net rental income or (loss) from real estate:				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory				83,880
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
b	FED INCOME TAX DEPOSIT REFUND				381
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e)		0	22,571	84,261
13	Total. Add line 12, columns (b), (d), and (e)			13	106,832

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization .. .
- (2) Purchases of assets from a noncharitable exempt organization .. .
- (3) Rental of facilities, equipment, or other assets .. .
- (4) Reimbursement arrangements .. .
- (5) Loans or loan guarantees .. .
- (6) Performance of services or membership in fundraising solicitations .. .

c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

er or fiduciary) is based on

DIRECTOR

Title

Paid Preparer	Print/Type preparer's name JOEL WIEGAND, CPA	Preparer's signature 	Date	Check <input type="checkbox"/> if self-employed
Use Only	Firm's name ► CONTRYMAN ASSOCIATES, P.C., CPA'S	PTIN P00036206		
	Firm's address ► PO BOX 700 GRAND ISLAND, NE 68802-0700	Firm's EIN ► 47-0623143		
		Phone no 308-382-5720		

07169 FRED & AMANDA GLADE FOUNDATION
 47-0805638
 FYE: 12/31/2010

Federal Statements

5/9/2011 9:52 AM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

<u>Description</u>	<u>Whom Sold</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>How Received</u>	<u>Sale Price</u>	<u>Cost</u>	<u>Expense</u>	<u>Depreciation</u>	<u>Net Gain / Loss</u>
FMX GROWTH ALLOCATION FUND		7/30/10	12/10/10	\$ PURCHASE	112,776	\$ 100,004	\$		\$ 12,772
FMX GROWTH ALLOCATION FUND		9/16/10	12/10/10	\$ PURCHASE	44,390	\$ 40,004	\$		\$ 4,386
FMX TOTAL RETURN FUND		7/30/10	12/10/10	\$ PURCHASE	100,587	\$ 100,004	\$		\$ 583
FMX TOTAL RETURN FUND		9/16/10	12/10/10	\$ PURCHASE	40,077	\$ 40,004	\$		\$ 73
ISHARES INC MSCI BRAZIL FREE INDEX F		12/11/09	5/12/10	\$ PURCHASE	6,837	\$ 7,752	\$		-\$915
ISHARES INC MSCI BRAZIL FREE INDEX F		12/11/09	5/12/10	\$ PURCHASE	1,983	\$ 2,248	\$		-\$265
DODGE & COX INTERNATIONAL FUND		7/27/09	5/13/10	\$ PURCHASE	20,194	\$ 18,000	\$		\$ 2,194
MATTHEWS CHINA FUND		12/11/09	5/13/10	\$ PURCHASE	9,803	\$ 10,000	\$		-\$197
VANGUARD INTL EQUITY INDEX FDS		7/27/09	5/13/10	\$ PURCHASE	4,079	\$ 3,497	\$		\$ 582
VANGUARD INTL EQUITY INDEX FDS		7/27/09	5/13/10	\$ PURCHASE	4,079	\$ 3,497	\$		\$ 582
VANGUARD INTL EQUITY INDEX FDS		7/27/09	5/13/10	\$ PURCHASE	4,079	\$ 3,497	\$		\$ 582
VANGUARD INTL EQUITY INDEX FDS		7/27/09	5/13/10	\$ PURCHASE	5,221	\$ 4,476	\$		\$ 745
ALPINE INTERNATIONAL REAL ESTATE		9/22/09	5/14/10	\$ PURCHASE	8,826	\$ 10,000	\$		-\$1,174
BUFFALO MID-CAP FUND		7/27/09	5/14/10	\$ PURCHASE	18,665	\$ 15,000	\$		\$ 3,665
THE OAKMARK INTERNATIONAL FUND		7/27/09	5/25/10	\$ PURCHASE	19,717	\$ 18,000	\$		\$ 1,717
THE OAKMARK INTERNATIONAL FUND		9/22/09	5/25/10	\$ PURCHASE	17,998	\$ 19,000	\$		-\$1,002
ISHARES TR S&P GLOBAL FINLS SECTOR		9/22/09	5/25/10	\$ PURCHASE	8,229	\$ 9,977	\$		-\$1,748

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

<u>Whom Sold</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Description</u>	<u>How Received</u>	<u>Sale Price</u>	<u>Cost</u>	<u>Expense</u>	<u>Depreciation</u>	<u>Net Gain / Loss</u>
WHITE OAK GROWTH STOCK FUND	7/27/09	6/02/10	\$	PURCHASE	16,670	\$ 15,000	\$		\$ 1,670
RED OAK TECHNOLOGY SELECT	7/27/09	6/02/10		PURCHASE	13,152	11,000			2,152
ARIEL FUND	9/22/09	9/03/10		PURCHASE	17,016	15,000			2,016
PIMCO TOTAL RETURN III FUND	9/20/10	12/20/10		PURCHASE	37,221	40,000			-2,779
PRINCIPAL PREFERRED SECURITIES	1/14/09	5/12/10		PURCHASE	53,429	40,000			13,429
HIGHBRIDGE STATISTICAL MARKET	1/14/09	5/13/10		PURCHASE	9,277	10,000			-723
PRINCIPAL HIGH YIELD II FUND	1/14/09	12/20/10		PURCHASE	30,000	23,614			6,386
MARVELL TECHNOLOGY GROUP	12/22/09	2/19/10		PURCHASE	2,017	2,008			9
COGNIZANT TECHNOLOGY SOLUTIONS	7/22/09	2/19/10		PURCHASE	1,086	672			414
NETAPP INC COM	12/22/09	2/19/10		PURCHASE	1,184	1,262			-78
PRECISION CASTPARTS CORP	6/18/09	2/19/10		PURCHASE	1,477	1,065			412
QUEST DIAGNOSTICS INC COM	7/22/09	2/19/10		PURCHASE	3,156	3,028			128
WESTERN DIGITAL CORP DELAWARE	12/22/09	2/19/10		PURCHASE	1,208	1,220			-12
TALISMAN ENERGY INC	8/17/09	4/20/10		PURCHASE	3,760	3,306			454
CF INDS HLDGS INC COM	2/19/10	6/02/10		PURCHASE	2,074	3,177			-1,103
PRICELINE COM INC COM NEW	4/20/10	6/02/10		PURCHASE	2,439	3,317			-878
WALGREEN CO	11/02/09	6/02/10		PURCHASE	3,134	3,694			-560

07169 FRED & AMANDA GLADE FOUNDATION
 47-0805638
 FYE: 12/31/2010

Federal Statements

5/9/2011 9:52 AM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
MARVELL TECHNOLOGY GROUP	12/22/09	8/02/10	\$ 2,910	\$ 3,915	\$	\$ -1,005	
ALCON INC COM SHS	11/02/09	8/02/10	\$ 3,143	\$ 2,848			295
AMERISOURCE BERGEN CORP COM	4/20/10	8/02/10	\$ 3,368	\$ 3,380			-12
APPLE INC COM	10/07/09	8/02/10	\$ 3,644	\$ 2,664			980
CERNER CORP	2/19/10	8/02/10	\$ 2,983	\$ 3,100			-117
CITRIX SYSTEMS INC	2/19/10	8/02/10	\$ 3,854	\$ 3,088			766
CREE INC COM	2/19/10	8/02/10	\$ 3,460	\$ 3,117			343
DR PEPPER SNAPPLE GROUP INC COM	6/02/10	8/02/10	\$ 4,244	\$ 4,228			16
EDWARDS LIFESCIENCES CORP COM	6/02/10	8/02/10	\$ 2,574	\$ 2,334			240
F5 NETWORKS INC COM	4/20/10	8/02/10	\$ 4,489	\$ 3,364			1,125
FORD MOTOR CO DEL COM PAR	4/20/10	8/02/10	\$ 3,170	\$ 3,379			-209
GENERAL MILLS INC COM	6/02/10	8/02/10	\$ 4,027	\$ 4,289			-262
GOLDCORP INC NEW COM	8/17/09	8/02/10	\$ 2,332	\$ 1,996			336
GOOGLE INC CL A	12/22/09	8/02/10	\$ 4,387	\$ 5,399			-1,012
KELLOGG CO	6/02/10	8/02/10	\$ 3,977	\$ 4,321			-344
LUBRIZOL CORP COM	2/19/10	8/02/10	\$ 3,786	\$ 3,131			655
MCKESSON CORP COM	11/02/09	8/02/10	\$ 3,923	\$ 3,661			262

07169 FRED & AMANDA GLADE FOUNDATION
 47-0805638
 FYE: 12/31/2010

Federal Statements

5/9/2011 9:52 AM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description	How Received			Expense	Depreciation	Net Gain / Loss
	Whom Sold	Date Acquired	Date Sold	Sale Price		
MEAD JOHNSON NUTRITION CO COM	4/20/10	8/02/10	\$	3, 517	\$ 3, 355	\$ 162
MEDCOHEALTH SOLUTIONS INC COM	8/17/09	8/02/10		PURCHASE		
NETAPP INC COM	12/22/09	8/02/10		3, 703	4, 178	-475
NETFLIX INC COM				PURCHASE		
NEWMONT MNG CORP COM	6/02/10	8/02/10		5, 253	4, 085	1, 168
PERRIGO COMPANY	11/02/09	8/02/10		PURCHASE		
SALESFORCE.COM INC COM STOCK	6/02/10	8/02/10		2, 197	2, 297	-100
TECK RES LTD CL B SUB VTG	2/19/10	8/02/10		PURCHASE		
TEVA PHARMACEUTICAL INDUSTRIES	11/02/09	8/02/10		2, 592	1, 966	626
WESTERN DIGITAL CORP DELAWARE	2/19/10	8/02/10		PURCHASE		
AMAZON COM INC	12/22/09	8/02/10		2, 323	2, 339	-16
AMAZON COM INC	4/02/08	2/19/10		PURCHASE		
EXPRESS SCRIPTS INC COM	5/06/08	2/19/10		4, 522	3, 089	1, 433
INFOSYS TECHNOLOGIES LTD	1/10/08	2/19/10		PURCHASE		
ORACLE CORP COM	12/22/06	2/19/10		3, 591	2, 820	771
PRAXAIR INC	12/22/06	2/19/10		PURCHASE		
PRAXAIR INC	5/06/08	2/19/10		2, 688	3, 148	-460
				PURCHASE		
				2, 892	4, 705	-1, 813
				PURCHASE		
				824	541	283
				PURCHASE		
				1, 060	680	380
				PURCHASE		
				1, 609	1, 313	296
				PURCHASE		
				834	436	398
				PURCHASE		
				461	319	142
				PURCHASE		
				2, 014	1, 442	572
				PURCHASE		
				1, 549	1, 859	-310

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
SOUTHERN COPPER CORP	DEL COM	2/09/09	2/19/10	\$ 1,305	\$ 693	\$	\$ 612
KOHLS CORP	COM	1/05/09	4/20/10	\$ 3,245	2,189		1,056
OCCIDENTAL PETROLEUM	CORP	12/18/08	4/20/10	\$ 1,475	958		517
SOUTHERN COPPER CORP	DEL COM	2/09/09	4/20/10	\$ 4,038	2,079		1,959
SOUTHWESTERN ENERGY	CO COM	1/05/09	4/20/10	\$ 4,027	3,303		724
SOUTHWESTERN ENERGY	CO COM	3/06/09	4/20/10	\$ 781	553		228
AMAZON COM	INC	5/06/08	6/02/10	\$ 1,507	906		601
ANADARKO PETE CORP		2/09/09	6/02/10	\$ 2,925	2,772		153
BHP BILLITON LTD		3/11/09	6/02/10	\$ 3,483	2,201		1,282
ORACLE CORP	COM	12/22/06	6/02/10	\$ 1,806	1,343		463
ORACLE CORP	COM	5/06/08	6/02/10	\$ 1,784	1,685		99
TAIWAN SEMICONDUCTOR	MFG	3/11/09	6/02/10	\$ 1,754	1,494		260
AMAZON COM	INC	5/06/08	8/02/10	\$ 356	227		129
AMAZON COM	INC	1/28/09	8/02/10	\$ 2,137	907		1,230
AUTOZONE INC		4/14/09	8/02/10	\$ 4,038	2,986		1,052
BAIDU COM	INC SPONS	5/30/08	8/02/10	\$ 3,328	1,384		1,944
BAIDU COM	INC SPONS	3/11/09	8/02/10	\$ 4,161	859		3,302

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
BROADCOM CORP CL A	6/18/09 SOLUTIONS	8/02/10	\$ 5,407	\$ 3,777	\$	\$	\$ 1,630
COGNIZANT TECHNOLOGY	7/22/09	8/02/10	\$ 4,540	2,395			2,145
COLGATE PALMOLIVE CO	3/13/08	8/02/10	633	616			17
COLGATE PALMOLIVE CO	5/06/08	8/02/10	2,373	2,184			189
COMPANHIA SIDERURGICA NACIONAL	2/09/09	8/02/10	3,963	2,070			1,893
DIRECTV	1/05/09	8/02/10	4,170	2,592			1,578
EXPRESS SCRIPTS INC COM	1/10/08	8/02/10	370	292			78
EXPRESS SCRIPTS INC COM	5/06/08	8/02/10	3,608	2,693			915
INFOSYS TECHNOLOGIES LTD	2/09/09	8/02/10	4,288	2,034			2,254
INTERNATIONAL BUSINESS MACHS	2/09/09	8/02/10	3,756	2,807			949
INTERNATIONAL BUSINESS MACHS	3/06/09	8/02/10	1,036	683			353
MERCK & CO INC NEW	7/22/09	8/02/10	2,560	1,944			616
Occidental Petroleum Corp	12/18/08	8/02/10	3,505	2,479			1,026
PRECISION CASTPARTS CORP	6/18/09	8/02/10	4,319	2,868			1,451
TJX COMPANIES INC	5/08/09	8/02/10	3,233	2,157			1,076

07169 FRED & AMANDA GLADE FOUNDATION
 47-0805638
 FYE: 12/31/2010

Federal Statements

5/9/2011 9:52 AM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description	How Received		Net Gain / Loss
	Date Acquired	Date Sold	
		Sale Price	
TOTAL		\$ 817,651	\$ 737,239

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books		Adjusted Net Income
	Net Investment Income	Net Income	
FED INCOME TAX DEPOSIT REFUND	\$ 381	\$ 381	\$ 381
TOTAL	\$ 381	\$ 381	\$ 381

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Net Investment		Adjusted Net
	Total	Charitable Purpose	
ACCOUNTING FEES	\$ 2,695	\$ 2,021	\$ 674
TOTAL	\$ 2,695	\$ 2,021	\$ 674

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Net Investment		Adjusted Net
	Total	Charitable Purpose	
FOREIGN TAX WITHHELD 4YH-013452	\$ 39	\$ 39	\$ 39
FOREIGN TAX WITHHELD 08Z-100862	152	152	
EXCISE TAXES	532	532	
TOTAL	\$ 723	\$ 723	\$ 0

07169 FRED & AMANDA GLADE FOUNDATION
47-0805638
FYE: 12/31/2010

Federal Statements

5/9/2011 9:52 AM

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				\$
ADVISORY FEES 08Z-100862	4,001	4,001		
ADVISORY FEES 4YH-013452	1,143	1,143		
ALLIANCEBERNSTEIN HOLDING LP	218	218		
TOTAL	\$ 5,362	\$ 5,362	0	\$ 0

FYE: 12/31/2010

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MULTI-FINANCIAL A/C 720230	\$ 116,107	\$ _____	COST	\$ _____
TOTAL	\$ 116,107	\$ 0		\$ 0

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
WELLS REIT	\$ 119,362	\$ 126,752	COST	\$ 126,752
A/C 100862 - MUTUAL FUNDS (STMT)	309,000	104,385	COST	120,697
A/C 100862 EXCHANGE-TRAD PROD (STMT)	73,050	38,106	COST	46,896
TOTAL	\$ 501,412	\$ 269,243		\$ 294,345

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
MARKET VALUE ADJUSTMENT	\$ 2,288
TOTAL	\$ 2,288

07169 FRED & AMANDA GLADE FOUNDATION

47-0805638

FYE: 12/31/2010

5/9/2011 9:52 AM

Federal Statements

Statement 9 - Form 990-PF, Part VII-B, Line 2b - Application of IRC Section 4942(a)(2)

Description

SEE ATTACHED EXPLANATION.

Federal Statements**Statement 10 - Form 990-PF, Part IX-A, Line 4 - Summary of Direct Charitable Activities**

Description	
STUHR MUSEUM FOUNDATION - PROGRAM SUPPORT	5,000
SENIOR CITIZENS INDUSTRIES - PROGRAM SUPPORT	5,000
SALVATION ARMY - PROGRAM SUPPORT	5,000
YMCA - CAPITAL IMPROVEMENTS	5,000
YWCA - PROGRAM SUPPORT	5,000

07169 FRED & AMANDA GLADE FOUNDATION
47-0805638
FYE: 12/31/2010

Federal Statements

5/9/2011 9:52 AM

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
GRAND ISLAND EDUCATION	123 S WEBB RD	N/A	PUBLIC	PROGRAM SUPPORT	13,000
GRAND ISLAND NE 68803	410 W 2ND ST	N/A	PUBLIC	PROGRAM SUPPORT	1,000
HEARTLAND UNITED WAY	610 W DIVISION ST	N/A	PUBLIC	PROGRAM SUPPORT	1,000
GRAND ISLAND NE 68801	818 W 3RD ST	N/A	PUBLIC	PROGRAM SUPPORT	5,000
HOPE HARBOR	304 E 3RD ST	N/A	PUBLIC	PROGRAM SUPPORT	5,000
GRAND ISLAND NE 68801	3133 HWY 34	N/A	PUBLIC	PROGRAM SUPPORT	5,000
SENIOR CITIZENS INDUSTRY	222 E 3 ST	N/A	PUBLIC	PROGRAM SUPPORT	5,000
GRAND ISLAND NE 68801	211 E FONNER PARK RD	N/A	PUBLIC	CAPITAL IMPROVEMENTS	5,000
STUHR MUSEUM FOUNDATION	121 S PINE ST	N/A	PUBLIC	PROGRAM SUPPORT	5,000
GRAND ISLAND NE 68801	2203 WOODRIDGE CT	N/A	PUBLIC	PROGRAM SUPPORT	1,500
YWCA	2116 W FAIDLEY AVE	N/A	PUBLIC	KIDS ZONE EQUIPMENT	15,000
GRAND ISLAND NE 68801	316 W 3RD STREET	N/A	PUBLIC	PROGRAM SUPPORT	1,000
CATTLEMAN'S BALL OF NE	1312 SKY PARK ROAD	N/A	PUBLIC	PROGRAM SUPPORT	2,000
KEARNEY NE 68845	TOTAL			CAPITAL IMPROVEMENTS	1,000
CITY OF GRAND ISLAND				CAPITAL IMPROVEMENTS	10,000
GRAND ISLAND NE 68801				TOTAL	70,500

Customer Service Information

Your Financial Consultant: 3YW

Portfolio Holdings



Brokerage

Statement Period: 12/01/2010 - 12/31/2010

Portfolio Holdings (continued)

卷之三

Pricing. Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

卷之三

REINVESTMENT - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

**SECTION 4942(h)(2) ELECTION
AS TO THE TREATMENT OF QUALIFYING DISTRIBUTIONS**

FRED & AMANDA GLADE FOUNDATION

47-0805638

1419 STAGECOACH RD
GRAND ISLAND, NE 68801

Pursuant to IRC Sec. 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of:

Undistributed income from the tax year(s) ending:

Tax Year	Amount
2008	\$33,034

Corpus.

Signed:



5-10-2011

Date

FRED M. GLADE CHRM.

Name and Title

Fred & Amanda Glade Foundation

47-0805638

Tax Year Ended: December 31, 2008

Attachment to Amended Form 990-PF

This letter is written to inform the Internal Revenue Service of corrective action that has been taken in order to properly distribute income from the foundation.

An error was discovered in the 2008 990-PF valuation calculation during preparation of the organization's 2009 Form 990-PF. As a result of the incorrect valuation, \$33,034 that should have been distributed in with respect to 2008 was not distributed before January 1, 2010.

The organization properly distributed income with respect to 2008 based on the original undistributed income, demonstrating their desire to comply with the distribution rules. The correct undistributed income amount was distributed on June 30, 2010. The foundation will make an election on its 2010 Form 990-PF to treat this distribution as made from the undistributed income of the year 2008.

Based on reasonable cause, distribution of previously undistributed income, notification of corrective action sent to the Internal Revenue Service, and the forthcoming election to treat the late distribution as made from the year 2008, the organization is respectfully requesting that the 30% excise tax on the undistributed income not be assessed.