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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2010 calendar year, or tax year beginning

, and ending

B Check if applicable

 Address change Name change Initial return Terminated Amended return Application pendingC Name of organization LINCOLN SCOTTISH RITE PRESERVATION
FOUNDATION

D Employer identification number

47-0730224

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

332 CENTENNIAL MALL SOUTH

Room/suite

E Telephone number

402-435-2144

City or town, state or country, and ZIP + 4

LINCOLN

NE 68508

G Gross receipts \$ 323,083

F Name and address of principal officer

H(a) Is this a group return for affiliates? Yes NoH(b) Are all affiliates included? Yes No

If "No," attach a list (see instructions)

I Tax-exempt status 501(c)(3) 501(c) () ◀ (insert no) 4947(a)(1) or 527

J Website: ► N/A

H(c) Group exemption number ►

K Form of organization Corporation Trust Association Other ►

L Year of formation 1989 M State of legal domicile NE

Part I Summary

1 Briefly describe the organization's mission or most significant activities

TO PROMOTE, SUPPORT AND MAINTAIN EDUCATIONAL, CULTURAL,
HISTORICAL AND CHARITABLE PROGRAMS, AND TO SUPPORT THE
SCOTTISH RITE OF FREEMASONRY IN NEBRASKA2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)

4 Number of independent voting members of the governing body (Part VI, line 1b)

5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)

6 Total number of volunteers (estimate if necessary)

7a Total unrelated business revenue from Part VIII, column (C), line 12

b Net unrelated business taxable income from Form 990-T, line 34

3059	RECEIVED	3	9
		4	9
		5	0
		6	9
		7a	
		7b	0

8 Contributions and grants (Part VIII, line 1h) Prior Year 18,877 Current Year 23,527

9 Program service revenue (Part VIII, line 2g)

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) -90,976 33,52011 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 85 16912 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12) -72,014 57,21613 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 3,980 43,342

14 Benefits paid to or for members (Part IX, column (A), line 4)

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)

16a Professional fundraising fees (Part IX, column (A), line 11e)

b Total fundraising expenses (Part IX, column (D), line 25) 20,687 20,73617 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f) 24,667 64,07818 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25) -96,681 -6,86219 Revenue less expenses Subtract line 18 from line 12 Beginning of Current Year 415,894 End of Year 384,80620 Total assets (Part X, line 16) 2,580 2,16921 Total liabilities (Part X, line 26) 413,314 382,637

22 Net assets or fund balances Subtract line 21 from line 20

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign
Here

Signature of officer	<i>Bruce D. Wood</i>	<i>5/11/11</i>
Type or print name and title		Date
<i>Bruce D. Wood - Secretary</i>		

Paid
Preparer
Use Only

Prep/Type preparer's name	Preparer's signature	Date <input type="checkbox"/> if self-employed PTIN
<i>KYLE L. SITZMAN, CPA</i>		<i>05/09/11</i> <i>P00767944</i>
Firm's name ► <i>Buckley & Sitzman CPA'S</i>		Firm's EIN ► <i>47-0350235</i>
Firm's address ► <i>3901 Normal Blvd Ste 100 Lincoln, NE 68506-5200</i>		Phone no <i>402-484-7676</i>

May the IRS discuss this return with the preparer shown above? (see instructions)

 Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission:

**TO PROMOTE, SUPPORT AND MAINTAIN EDUCATIONAL, CULTURAL,
HISTORICAL AND CHARITABLE PROGRAMS, AND TO SUPPORT THE
SCOTTISH RITE OF FREEMASONRY IN NEBRASKA**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code) (Expenses \$ 11,180 including grants of \$ 6,265) (Revenue \$)
**TO SUPPORT EDUCATIONAL PROGRAMS FOR CHILDREN IN NEBRASKA
THROUGH VARIOUS AWARDS, SCHOLARSHIPS AND ACTIVITIES**

4b (Code) (Expenses \$ 37,473 including grants of \$ 37,077) (Revenue \$)
**TO PROTECT, PRESERVE, RESTORE AND RENOVATE THE HISTORICAL,
CULTURAL AND STRUCTURAL INTEGRITY OF THE LINCOLN SCOTTISH
RITE MASONIC TEMPLE**

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► 48,653

Part IV Checklist of Required Schedules

- 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A X
- 2 Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions) X
- 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I X
- 4 **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II X
- 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III X
- 6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I X
- 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II X
- 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III X
- 9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV X
- 10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V X
- 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable
 - a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI X
 - b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII X
 - c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII X
 - d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX X
 - e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X X
 - f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X X
- 12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII X
- 12b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional X
- 13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E X
- 14a Did the organization maintain an office, employees, or agents outside of the United States? X
 - b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV X
- 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV X
- 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV X
- 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions) X
- 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II X
- 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III X
- 20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H X
 - b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? **Note.** Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions) X

	Yes	No
1	X	
2	X	
3	X	
4	X	
5	X	
6	X	
7	X	
8	X	
9	X	
10	X	
11a	X	
11b	X	
11c	X	
11d	X	
11e	X	
11f	X	
12a	X	
12b	X	
13	X	
14a	X	
14b	X	
15	X	
16	X	
17	X	
18	X	
19	X	
20a	X	
20b		

Part IV Checklist of Required Schedules (continued)

21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II

22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III

23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J

24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25

b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?

c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?

d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?

25a **Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I

b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I

26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II

27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III

28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):

a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV

b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV

c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV

29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M

30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M

31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I

32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II

33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I

34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1

35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?

a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2

36 **Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2

37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI

38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O

	Yes	No
21	X	
22	X	
23	X	
24a	X	
24b		
24c		
24d		
25a	X	
25b	X	
26	X	
27	X	
28a	X	
28b	X	
28c	X	
29	X	
30	X	
31	X	
32	X	
33	X	
34	X	
35	X	
	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
36		X
37		X
38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance
 Check if Schedule O contains a response to any question in this Part V

1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable

1a	0
1b	0

1b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable

c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?

1c	X
----	---

2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return

2a	0
----	---

b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)

2b	
----	--

3a Did the organization have unrelated business gross income of \$1,000 or more during the year?

3a	X
3b	

b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O

4a	X
----	---

4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

5a	X
5b	X
5c	

b If "Yes," enter the name of the foreign country: ► See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts

6a	X
6b	

5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?

7a	
7b	

b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?

7c	
----	--

c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?

7d	
----	--

6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?

7e	
----	--

b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?

7f	
----	--

7 **Organizations that may receive deductible contributions under section 170(c).**

7g	
----	--

a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?

7h	
----	--

b If "Yes," did the organization notify the donor of the value of the goods or services provided?

8	
---	--

c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?

9a	
----	--

d If "Yes," indicate the number of Forms 8282 filed during the year

9b	
----	--

e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

10a	
-----	--

f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

10b	
-----	--

g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?

11a	
-----	--

h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?

11b	
-----	--

8 **Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?

12a	
-----	--

9 **Sponsoring organizations maintaining donor advised funds.**

12b	
-----	--

a Did the organization make any taxable distributions under section 4966?

13a	
-----	--

b Did the organization make a distribution to a donor, donor advisor, or related person?

13b	
-----	--

10 **Section 501(c)(7) organizations.** Enter

13c	
-----	--

a Initiation fees and capital contributions included on Part VIII, line 12

14a	
-----	--

b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities

14b	X
-----	---

11 **Section 501(c)(12) organizations.** Enter:

14a	
-----	--

a Gross income from members or shareholders

14b	
-----	--

b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)

14c	
-----	--

12a **Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?

14d	
-----	--

b If "Yes," enter the amount of tax-exempt interest received or accrued during the year

14e	
-----	--

13 **Section 501(c)(29) qualified nonprofit health insurance issuers.**

14f	
-----	--

a Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O.

14g	
-----	--

b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans

14h	
-----	--

c Enter the amount of reserves on hand

14i	
-----	--

14a Did the organization receive any payments for indoor tanning services during the tax year?

14j	
-----	--

b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O

14k	
-----	--

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

- 1a Enter the number of voting members of the governing body at the end of the tax year **9**
- 1b Enter the number of voting members included in line 1a, above, who are independent **9**
- 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? **X**
- 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? **X**
- 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? **X**
- 5 Did the organization become aware during the year of a significant diversion of the organization's assets? **X**
- 6 Does the organization have members or stockholders? **X**
- 7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? **X**
- 7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons? **X**
- 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:
 - a The governing body? **X**
 - b Each committee with authority to act on behalf of the governing body? **X**
- 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O **X**

	Yes	No
1a	9	
1b	9	
2		X
3		X
4		X
5		X
6		X
7a		X
7b		X
8a	X	
8b	X	
9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

- 10a Does the organization have local chapters, branches, or affiliates? **X**
- 10b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?
- 11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? **X**
- 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990
- 12a Does the organization have a written conflict of interest policy? If "No," go to line 13 **X**
- 12b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? **X**
- 12c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done **X**
- 13 Does the organization have a written whistleblower policy? **X**
- 14 Does the organization have a written document retention and destruction policy? **X**
- 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?
 - a The organization's CEO, Executive Director, or top management official **X**
 - b Other officers or key employees of the organization
 If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions.)
- 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? **X**
- 16b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? **X**

	Yes	No
10a		X
10b		
11a	X	
12a	X	
12b	X	
12c		X
13	X	
14	X	
15a		X
15b		X
16a		X
16b		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed ► **None**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply

Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► **BRUCE WOOD**

332 SOUTH CENTENNIAL MALL

NE 68508

402-435-2144

LINCOLN

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

 Check if Schedule O contains a response to any question in this Part VII
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee)

who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order. individual trustees or directors, institutional trustees, officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organizations compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)				(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations	
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former		
(1) DALE LUEDERS PRESIDENT	0.00						0	0	0
(2) WARREN D LICHTY VICE-PRES	0.00						0	0	0
(3) JAMES F. BROWN, TREASURER	JR 0.00						0	0	0
(4) BRUCE WOOD SECRETARY	0.00						0	0	0
(5) DAVID HEDGES DIRECTOR	0.00						0	0	0
(6) BILLY PEASE DIRECTOR	0.00						0	0	0
(7) GEORGE MCCABE DIRECTOR	0.00						0	0	0
(8) MICHAEL GRAY DIRECTOR	0.00						0	0	0
(9) J.L. SPRAY DIRECTOR	0.00						0	0	0
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(17)									
(18)									
(19)									
(20)									
(21)									
(22)									
(23)									
(24)									
(25)									
(26)									
(27)									
(28)									
1b Sub-total									
c Total from continuation sheets to Part VII, Section A									
d Total (add lines 1b and 1c)									

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ► 0

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ► 0

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts					
1a Federated campaigns	1a				
1b Membership dues	1b				
1c Fundraising events	1c				
1d Related organizations	1d				
1e Government grants (contributions)	1e				
1f All other contributions, gifts, grants, and similar amounts not included above	1f	23,527			
g Noncash contributions included in lines 1a-1f		\$			
h Total. Add lines 1a-1f		► 23,527			
Program Service Revenue	Busn. Code				
2a					
b					
c					
d					
e					
f All other program service revenue					
g Total. Add lines 2a-2f	►				
3 Investment income (including dividends, interest, and other similar amounts)	►	9,837			9,837
4 Income from investment of tax-exempt bond proceeds	►				
5 Royalties	►				
	(i) Real	(ii) Personal			
6a Gross Rents					
b Less rental exps					
c Rental inc or (loss)					
d Net rental income or (loss)	►				
7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
	287,475	2,075			
b Less cost or other basis & sales exps	265,867				
c Gain or (loss)	21,608	2,075			
d Net gain or (loss)	►	23,683			23,683
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c)					
See Part IV, line 18	a				
b Less: direct expenses	b				
c Net income or (loss) from fundraising events	►				
9a Gross income from gaming activities.	a				
See Part IV, line 19	a				
b Less: direct expenses	b				
c Net income or (loss) from gaming activities	►				
10a Gross sales of inventory, less returns and allowances	a				
b Less cost of goods sold	b				
c Net income or (loss) from sales of inventory	►				
Miscellaneous Revenue	Busn. Code				
11a Other Investment Income		169			169
b					
c					
d All other revenue	►	169			
e Total. Add lines 11a-11d	►	57,216	0	0	33,689
12 Total revenue. See instructions	►				

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	43,342	43,342		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	2,665		2,665	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	3,964	1,723	2,241	
g Other	9,241		9,241	
12 Advertising and promotion				
13 Office expenses	396	396		
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	1,278		1,278	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a SUPPLIES	3,192	3,192		
b				
c				
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	64,078	48,653	15,425	0
26 Joint costs. Check here ► <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest bearing		1	
	2 Savings and temporary cash investments	86,618	2	116,215
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	9,730	4	351
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	629	9	650
	10a Land, buildings, and equipment: cost or other basis Complete Part VI of Schedule D			
	b Less accumulated depreciation		10c	
	11 Investments—publicly traded securities	318,917	11	267,590
	12 Investments—other securities See Part IV, line 11		12	
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	
	16 Total assets. Add lines 1 through 15 (must equal line 34)	415,894	16	384,806
Liabilities	17 Accounts payable and accrued expenses	2,580	17	2,169
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	2,580	26	2,169
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	238,314	27	207,637
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets	175,000	29	175,000
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	413,314	33	382,637
	34 Total liabilities and net assets/fund balances	415,894	34	384,806

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI

1 Total revenue (must equal Part VIII, column (A), line 12)	1	57,216
2 Total expenses (must equal Part IX, column (A), line 25)	2	64,078
3 Revenue less expenses. Subtract line 2 from line 1	3	-6,862
4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	413,314
5 Other changes in net assets or fund balances (explain in Schedule O)	5	-23,815
6 Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	382,637

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII

1 Accounting method used to prepare the Form 990: Cash Accrual Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?
 b Were the organization's financial statements audited by an independent accountant?
 c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
 d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
 b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		<input checked="" type="checkbox"/>
2b	<input checked="" type="checkbox"/>	
2c	<input checked="" type="checkbox"/>	
3a		<input checked="" type="checkbox"/>
3b		

SCHEDULE A
 (Form 990 or 990-EZ)
Department of the Treasury
Internal Revenue Service
Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section
4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2010Open to Public
Inspection
Name of the organization **LINCOLN SCOTTISH RITE PRESERVATION FOUNDATION** **Employer identification number** **47-0730224**
Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III—Functionally integrated d Type III—Other
 e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
 f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
 g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 (ii) A family member of a person described in (i) above?
 (iii) A 35% controlled entity of a person described in (i) or (ii) above?
 h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(I) Name of supported organization	(II) EIN	(III) Type of organization (described on lines 1-9 above or IRC section (see Instructions))	(IV) Is the organization in col. (I) listed in your governing document?		(V) Did you notify the organization in col. (I) of your support?		(VI) Is the organization in col. (I) organized in the US?		(VII) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	10,909	7,739	4,145	18,877	23,527	65,197
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	10,909	7,739	4,145	18,877	23,527	65,197
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						65,197

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	10,909	7,739	4,145	18,877	23,527	65,197
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	17,208	23,032	12,660	11,617	9,837	74,354
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)				85	169	254
11 Total support. Add lines 7 through 10						139,805
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						► <input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	46.63%
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	54.23%
16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	► <input checked="" type="checkbox"/>	
b 33 1/3% support test—2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	► <input type="checkbox"/>	
17a 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	► <input type="checkbox"/>	
b 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	► <input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	► <input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

► **Section C. Computation of Public Support Percentage**

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%
19a 33 1/3% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b 33 1/3% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions		

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Part II, Line 10 - Other Income Detail

Other income \$ 254

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**

► Complete if the organization answered "Yes," to Form 990,

Part IV, line 6, 7, 8, 9, 10, 11, or 12.

► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2010Open to Public
Inspection

Name of the organization

**LINCOLN SCOTTISH RITE PRESERVATION
FOUNDATION**

Employer identification number

47-0730224**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/>	Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/>	Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
2a	
2b	
2c	
2d	

a Total number of conservation easements
b Total acreage restricted by conservation easements
c Number of conservation easements on a certified historic structure included in (a)
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

 Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)

(i) and section 170(h)(4)(B)(ii)?

 Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1

► \$

(ii) Assets included in Form 990, Part X

► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1

► \$

b Assets included in Form 990, Part X

► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a <input type="checkbox"/> Public exhibition	d <input type="checkbox"/> Loan or exchange programs
b <input type="checkbox"/> Scholarly research	e <input type="checkbox"/> Other
c <input type="checkbox"/> Preservation for future generations	

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	175,000	175,000	175,000		
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	175,000	175,000	175,000		

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ► %
b Permanent endowment ► 100.00 %
c Term endowment ► %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations
(ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)) ►

	Yes	No
3a(i)		X
3a(ii)		X

3b

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		

Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ►

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ►

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ►

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount	
(1) Federal income taxes		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
(11)		

Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ►

2. FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1 Total revenue (Form 990, Part VIII, column (A), line 12)	1	57,216
2 Total expenses (Form 990, Part IX, column (A), line 25)	2	64,078
3 Excess or (deficit) for the year Subtract line 2 from line 1	3	-6,862
4 Net unrealized gains (losses) on investments	4	-23,815
5 Donated services and use of facilities	5	
6 Investment expenses	6	
7 Prior period adjustments	7	
8 Other (Describe in Part XIV)	8	
9 Total adjustments (net). Add lines 4 through 8	9	-23,815
10 Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	-30,677

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1 Total revenue, gains, and other support per audited financial statements	1	33,401
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a Net unrealized gains on investments	2a	-23,815
b Donated services and use of facilities	2b	
c Recoveries of prior year grants	2c	
d Other (Describe in Part XIV)	2d	
e Add lines 2a through 2d	2e	-23,815
3 Subtract line 2e from line 1	3	57,216
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV)	4b	
c Add lines 4a and 4b	4c	
5 Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	57,216

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1 Total expenses and losses per audited financial statements	1	64,078
2 Amounts included on line 1 but not on Form 990, Part IX, line 25		
a Donated services and use of facilities	2a	
b Prior year adjustments	2b	
c Other losses	2c	
d Other (Describe in Part XIV)	2d	
e Add lines 2a through 2d	2e	
3 Subtract line 2e from line 1	3	64,078
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV)	4b	
c Add lines 4a and 4b	4c	
5 Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	64,078

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information

SCHEDULE I
(Form 990)
**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

 Department of the Treasury
 Internal Revenue Service

OMB No 1545-0047

2010Open to Public
Inspection

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

 Name of the organization **LINCOLN SCOTTISH RITE PRESERVATION
FOUNDATION**

 Employer identification number
47-0730224
Part I General Information on Grants and Assistance
 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.
Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)		(g) Description of non-cash assistance	(h) Purpose of grant or assistance
						(f)	(g)		
(1)	A.A.S.R.F.M. SCOTTISH RITE PO BOX 95013 LINCOLN NE 68509	47-0293215	10	37,077					
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									

2 Enter total number of section 501(c)(3) and government organizations

3 Enter total number of other organizations

► 2

▲

 For Paperwork Reduction Act Notice, see the Instructions for Form 990.
 DAA

Schedule I (Form 990) (2010)

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE O
 (Form 990 or 990-EZ)

Department of the Treasury
 Internal Revenue Service

Name of the organization
**LINCOLN SCOTTISH RITE PRESERVATION
 FOUNDATION**

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
 Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2010
 Open to Public
 Inspection

Employer Identification number
47-0730224

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990

SECRETARY AND TREASURER REVIEW FORM 990 BEFORE FILING

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

UPON REQUEST

Morgan Stanley
SmithBarney

Dow 12226.34 +24.75 10:35am | NASDAQ 2735.49 +0.11 10:35am | S&P 500 1307.00 +1.88 10:34am

Mutual Fund Trade Delay

Due to technical issues at one of our vendors, Mutual Fund trades entered Friday April 15, 2011 were not executed in time, resulting in delayed confirmations. All trades will be executed Monday, April 18, as-of Friday April 15 and will reflect in client accounts Tuesday, April 19.

Client Service Representatives are available 24 hours a day, 7 days a week at 1 (800) 221-3636 or 1 (801) 617-9150 (collect calls accepted from overseas).

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Select: 177-70863 2010 Gain/Loss (Realized) Positions View									
Data as of 4/18/2011. E-mail									
2010 (Realized) Positions - 177-70863									
AB	Description	Quantity	Date Acquired	Purchase Price	Cost	Date Sold	Sale Price	Proceeds	Realized Gain/Loss
ST									ST/LT
■	BLACKROCK GLOBAL ALLOCATION FD	1,187,003			18,909.08			20,685.72	1,756.64
177-70863		1,163,5220	6/16/09	15.90	18,500.00	2/04/10	17.410	20,256.92	1,756.92
177-70863		6 6580	7/24/09	16.44	109.46	2/04/10	17.410	115.92	6.46
177-70863		18 8230	12/21/09	17.81	209.62	2/04/10	17.410	292.88	-8.74
■	BOND FUND OF AMERICA CLASS F1	829,8760	6/16/09	11.14	9,244.82	4/27/10	12.050	10,000.00	755.18
177-70863									ST
■	EVERGREEN ASSET ALLOCATION	1,892,613			18,052.23			21,064.78	2,012.65
177-70863		1,844,4670	6/16/09	10.03	18,500.00	2/04/10	11.130	20,528.91	2,028.91
177-70863		48.1460	12/30/09	11.47	552.23	2/04/10	11.130	535.87	-16.36
■	FEDERATED MARKET OPPORTUNITY	2,010,491			23,027.96			21,210.68	-1,817.28
177-70863		1,589,3470	6/16/09	11.64	18,500.00	2/08/10	10.550	16,767.61	-1,732.39
177-70863		369,6860	12/07/09	10.82	4,000.00	2/08/10	10.550	3,900.19	-99.81
177-70863		51,4580	12/29/09	10.26	527.96	2/08/10	10.550	542.88	14.92
■	FIRST EAGLE GLOBAL FUND	643,848			18,848.32			21,443.93	2,597.61
177-70863		535,3010	6/16/09	34.56	18,500.00	2/04/10	39.430	21,106.92	2,606.92
177-70863		8.5470	12/17/09	40.52	348.32	2/04/10	39.430	337.01	-8.31
■	FRANKLIN INCOME ADVISOR CLASS	7,442,209			13,372.48			15,182.11	1,809.63
177-70863		7,078,6550	6/16/09	1.79	12,670.79	1/29/10	2.040	14,440.46	1,769.67
177-70863		55 8030	7/07/09	1.78	99.33	1/29/10	2.040	113.84	14.51
177-70863		52 6530	8/06/09	1.90	100.04	1/29/10	2.040	107.41	7.37
177-70863		53 2860	9/04/09	1.89	100.71	1/29/10	2.040	108.70	7.99
177-70863		51 9900	10/06/09	1.95	101.38	1/29/10	2.040	106.06	4.68
177-70863		52 3280	11/05/09	1.85	102.04	1/29/10	2.040	106.75	4.71
177-70863		51 7600	12/04/09	2.00	103.52	1/29/10	2.040	105.59	2.07
177-70863		45 7340	1/08/10	2.07	94.67	1/29/10	2.040	93.30	-1.37
■	IVY ASSET STRATEGY FUND	963.019			18,587.84			20,685.65	2,097.81
177-70863		959,0460	6/16/09	19.29	18,500.00	2/04/10	21.480	20,600.31	2,100.31
177-70863		3 9730	12/10/09	22.11	87.84	2/04/10	21.480	85.34	-2.50
■	LOOMIS SAYLES STRATEGIC INCOME	1,095,446			13,293.06			15,182.88	1,889.82
177-70863		1,048,4930	6/16/09	12.09	12,676.28	1/29/10	13.860	14,532.11	1,855.83
177-70863		5 8430	6/23/09	11.83	69.71	1/29/10	13.860	80.98	11.27
177-70863		6 0630	7/28/09	12.42	75.30	1/29/10	13.860	84.03	8.73
177-70863		6 4420	8/25/09	12.82	82.59	1/29/10	13.860	89.29	6.70
177-70863		5 4740	9/22/09	13.28	72.69	1/29/10	13.860	75.87	3.18
177-70863		5 9440	10/27/09	13.48	80.13	1/29/10	13.860	82.38	2.25
177-70863		5 8480	11/24/09	13.65	79.83	1/29/10	13.860	81.05	1.22
177-70863		5 7130	12/22/09	13.72	78.38	1/29/10	13.860	79.18	0.80
177-70863		5 6260	1/26/10	13.89	78.15	1/29/10	13.860	77.89	-0.18
Short-Term Total					148,415.69			160,435.75	12,020.06
Total					148,415.69			160,435.75	12,020.06

All	Description	Quantity	Date Acquired	Purchase Price	Cost	Date Sold	Sale Price	Proceeds	Realized Gain/Loss	ST/LT
	PIMCO TOTAL RETURN FUND CL P 177-70883	1,350 1350	6/17/09	10.43	14,081.90	4/27/10	11.110	15,000.00	918.10	ST
	Short-Term Total				148,415.69			160,435.75	12,020.06	
	Total				148,415.69			160,435.75	12,020.06	

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The information on this page is updated, with the prior trading day's closing prices when they become available.

LT/ST: Indicates whether a realized or unrealized gain/loss is long-term or short-term. Long-term gains or losses reflect positions held for greater than 12 months. Short-term gains or losses reflect positions held for less than or equal to 12 months.

Date sold reflects trade date, however, these positions will not appear as realized until the settlement date.

Gain/loss amounts as calculated for income tax purposes may not reflect the overall return on your fund holdings, particularly if you have received capital gain distributions with respect to those funds.

The basis rule for gifts is applied to sales of gifts previously transferred to your account.

The basis rule for gifts will be applied to later sales of any gift transferred to your account.

Wash sale broker reporting rules apply to all realized wash sale activities.

Cost basis and acquisition date reflect receipt of any inheritance transfer from the account of a deceased person or an estate account.

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Mutual Fund Trade Delay

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Select: 177-70858 2010 Gain/Loss (Realized) Positions View									
Data as of 4/18/2011 E-mail									
2010 (Realized) Positions - 177-70858									
All	Description	Quantity	Date Acquired	Purchase Price	Cost	Date Sold	Sale Price	Proceeds	Realized Gain/Loss
<input checked="" type="checkbox"/>	BLACKROCK GLOBAL ALLOCATION FD	943.397			15,000.00			16,424.54	1,424.54
177-70858		440.2520	6/16/09	15.90	7,000.00	2/04/10	17.410	7,884.79	664.79
177-70858		503.1450	6/16/09	15.90	8,000.00	2/04/10	17.410	8,759.75	759.75
BOND FUND OF AMERICA CLASS F1 177-70858		414.9380	6/16/09	11.14	4,622.41	4/27/10	12.050	5,000.00	377.58
<input checked="" type="checkbox"/>	EVERGREEN ASSET ALLOCATION	1,495.513			15,000.00			16,845.06	1,845.06
177-70858		697.9060	6/16/09	10.03	7,000.00	2/04/10	11.130	7,767.69	767.69
177-70858		797.6070	6/16/09	10.03	8,000.00	2/04/10	11.130	8,877.37	877.37
<input checked="" type="checkbox"/>	FEDERATED MARKET OPPORTUNITY	1,658.348			19,000.00			17,495.55	-1,504.45
177-70858		687.2850	6/16/09	11.64	8,000.00	2/08/10	10.550	7,250.86	-749.14
177-70858		601.3750	6/16/09	11.64	7,000.00	2/08/10	10.550	6,344.51	-655.49
177-70858		184.8430	12/07/09	10.82	2,000.00	2/08/10	10.550	1,950.09	-49.91
177-70858		184.8430	12/07/09	10.82	2,000.00	2/08/10	10.550	1,950.09	-49.91
<input checked="" type="checkbox"/>	FIRST EAGLE GLOBAL FUND	434.027			15,000.00			17,113.68	2,113.68
177-70858		202.5460	6/16/09	34.56	7,000.00	2/04/10	39.430	7,986.39	986.39
177-70858		231.4810	6/16/09	34.56	8,000.00	2/04/10	39.430	9,127.29	1,127.29
<input checked="" type="checkbox"/>	FRANKLIN INCOME ADVISOR CLASS	5,514.408			9,870.79			11,249.39	1,378.60
177-70858		2,508.9880	6/16/09	1.79	4,491.09	1/29/10	2.040	5,118.33	627.24
177-70858		3,005.4200	6/16/09	1.79	5,379.70	1/29/10	2.040	6,131.06	751.36
<input checked="" type="checkbox"/>	IVY ASSET STRATEGY FUND	777.605			15,000.00			16,702.96	1,702.96
177-70858		362.8820	6/16/09	19.29	7,000.00	2/04/10	21.480	7,794.71	794.71
177-70858		414.7230	6/16/09	19.29	8,000.00	2/04/10	21.480	8,908.25	908.25
<input checked="" type="checkbox"/>	LOOMIS SAYLES STRATEGIC INCOME	816.897			9,876.28			11,322.19	1,445.91
177-70858		371.7140	6/16/09	12.09	4,494.02	1/29/10	13.860	5,151.95	657.93
177-70858		445.1830	6/16/09	12.09	5,382.26	1/29/10	13.860	6,170.24	787.98
<input checked="" type="checkbox"/>	PIMCO TOTAL RETURN FUND CL P	1,380.135			14,081.91			15,000.00	918.09
177-70858		487.2400	6/17/09	10.43	5,081.91	4/27/10	11.110	5,413.24	331.33
177-70858		882.8950	6/17/09	10.43	9,000.00	4/27/10	11.110	9,588.76	586.76
	Short-Term Total				117,451.39			126,953.37	9,501.98
	Total				117,451.39			126,953.37	9,501.98

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