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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

WALTER &amp; FRANCES GREEN CHARITABLE TRUST

A Employer identification number

46-6096446

Number and street (or P O box number if mail is not delivered to street address)

222 W SUPERIOR ST #200

Room/suite

B Telephone number

605-394-3896

City or town, state, and ZIP code

DULUTH, MN 55802

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,349,677. (Part I, column (d) must be on cash basis.)

J Accounting method.

☒ Cash☐ Accrual☐ Other (specify)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	48,148.	48,148.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	34,022.			
	b Gross sales price for all assets on line 6a	402,571.			
	7 Capital gain net income (from Part IV, line 2)		34,022.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	23.	23.		STATEMENT 2
	12 Total. Add lines 1 through 11	82,193.	82,193.		
	13 Compensation of officers, directors, trustees, etc	11,920.	11,920.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	780.	780.		0.
	b Accounting fees STMT 4	731.	0.		731.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,431.	12,700.		731.
	25 Contributions, gifts, grants paid	50,145.			50,145.
	26 Total expenses and disbursements. Add lines 24 and 25	63,576.	12,700.		50,876.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	18,617.			
	b Net investment income (if negative, enter -0-)		69,493.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	23,843.	56,936.	56,936.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 5	232,122.	181,071.	191,130.
	b	Investments - corporate stock STMT 6	479,003.	565,168.	676,318.
	c	Investments - corporate bonds STMT 7	450,512.	401,922.	416,490.
<b>Liabilities</b>	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)	0.	0.	8,803.
	16	<b>Total assets (to be completed by all filers)</b>	1,185,480.	1,205,097.	1,349,677.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
<b>Net Assets or Fund Balances</b>	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities (add lines 17 through 22)</b>	0.	0.	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,286,706.	1,316,147.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	-101,226.	-111,050.	
	30	<b>Total net assets or fund balances</b>	1,185,480.	1,205,097.	
	31	<b>Total liabilities and net assets/fund balances</b>	1,185,480.	1,205,097.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,185,480.
2	Enter amount from Part I, line 27a	2	18,617.
3	Other increases not included in line 2 (itemize) ▶ RETURNED SCHOLARSHIPS	3	1,000.
4	Add lines 1, 2, and 3	4	1,205,097.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>1,205,097.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED SCHEDULE</b>	P	VARIOUS	VARIOUS
<b>b SEE ATTACHED SCHEDULE</b>	P	VARIOUS	VARIOUS
<b>c LT CAPITAL GAINS</b>	P	VARIOUS	VARIOUS
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 262,333.		234,214.	28,119.
<b>b</b> 135,657.		134,335.	1,322.
<b>c</b> 4,581.			4,581.
<b>d</b>			
<b>e</b>			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			28,119.
<b>b</b>			1,322.
<b>c</b>			4,581.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	<b>2</b> 34,022.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 .....	<b>3</b> N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	58,025.	1,165,925.	.049767
2008	70,532.	1,344,004.	.052479
2007	75,380.	1,492,208.	.050516
2006	66,439.	1,441,693.	.046084
2005	69,097.	1,429,914.	.048322

<b>2</b> Total of line 1, column (d) .....	<b>2</b> .247168
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .....	<b>3</b> .049434
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 .....	<b>4</b> 1,278,768.
<b>5</b> Multiply line 4 by line 3 .....	<b>5</b> 63,215.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) .....	<b>6</b> 695.
<b>7</b> Add lines 5 and 6 .....	<b>7</b> 63,910.
<b>8</b> Enter qualifying distributions from Part XII, line 4 .....	<b>8</b> 50,876.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2011 estimated tax

350. Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) SD

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(i)(3) or 4942(i)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

1	1,390.
2	0.
3	1,390.
4	0.
5	1,390.
6a	433.
6b	
6c	1,307.
6d	
7	1,740.
8	
9	
10	350.
11	0.

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO SD NA-PRIV CLIENT SERV Telephone no ► 605-394-3896 Located at ► 825 ST. JOSEPH STREET, RAPID CITY, SD ZIP+4 ► 57701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		11,920.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,298,242.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	1,298,242.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,298,242.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	19,474.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,278,768.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	63,938.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	63,938.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,390.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,390.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	62,548.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	1,000.
<b>5</b>	Add lines 3 and 4	<b>5</b>	63,548.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	63,548.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	50,876.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	50,876.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	50,876.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				63,548.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2010.				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				2,737.
<b>d</b> From 2008				4,012.
<b>e</b> From 2009				543.
<b>f</b> Total of lines 3a through e	7,292.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$				50,876.
<b>a</b> Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				50,876.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	7,292.			7,292.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				5,380.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2010)







FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO BANK SOUTH DAKOTA NA - DIVIDENDS	48,148.	0.	48,148.
TOTAL TO FM 990-PF, PART I, LN 4	48,148.	0.	48,148.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	23.	23.	
TOTAL TO FORM 990-PF, PART I, LINE 11	23.	23.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	780.	780.		0.
TO FM 990-PF, PG 1, LN 16A	780.	780.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL TAX RETURN PREPARATION	731.	0.		731.
TO FORM 990-PF, PG 1, LN 16B	731.	0.		731.

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	X		181,071.	191,130.
TOTAL U.S. GOVERNMENT OBLIGATIONS			181,071.	191,130.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			181,071.	191,130.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	565,168.	676,318.
TOTAL TO FORM 990-PF, PART II, LINE 10B	565,168.	676,318.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	401,922.	416,490.
TOTAL TO FORM 990-PF, PART II, LINE 10C	401,922.	416,490.

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FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DR. DAN LEIKVOLD LEAD-DEADWOOD SCHOOL DISTRICT 40-1, 320 SOUTH MAIN ST. DEADWOOD, SD 57732	BOARD MEMBER 0.42	0.	0.	0.
ORSON WARD 411 PEAK STREET LEAD, SD 57754	BOARD MEMBER 0.42	0.	0.	0.
TOM NELSON 616 SUNNYHILL RD. LEAD, SD 57754	BOARD MEMBER 0.42	0.	0.	0.
TERI ADLER 17 SELBIE DEADWOOD, SD 57732	BOARD MEMBER 0.42	0.	0.	0.
FRANCIS TOSCANA 52 WILLIAMS STREET DEADWOOD, SD 57732	BOARD MEMBER 0.42	0.	0.	0.
WELLS FARGO SD NA-PRIV CLIENT SERVICE PO BOX 1040 RAPID CITY, SD 57709	TRUSTEE 0.42	11,920.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		11,920.	0.	0.



Account Statement For:  
GREEN, WALTER/FRANCES CHARIT TR

Period Covered December 1, 2010 - December 31, 2010

Account Number 31011400

## ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Cash &amp; Equivalents</b>							
<b>CASH</b>							
INCOME			\$508.13	\$508.13	\$0.00		
<b>Total Cash</b>			<b>\$508.13</b>	<b>\$508.13</b>	<b>\$0.00</b>		
<b>MONEY MARKET</b>							
WELLS FARGO ADVANTAGE HERITAGE MONEY MARKET INSTITUTIONAL #3106 <i>Asset held in Invested Income Portfolio</i>	32,363.930		\$32,363.93	\$32,363.93	\$0.00	0.14%	\$0.96
WELLS FARGO ADVANTAGE HERITAGE MONEY MARKET INSTITUTIONAL #3106	24,063.980		24,063.98	24,063.98	0.00	0.14	0.78
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	0.000		0.00	0.00	0.00	0.00	0.21
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 <i>Asset held in Invested Income Portfolio</i>	0.000		0.00	0.00	0.00	0.00	0.26
<b>Total Money Market</b>			<b>\$56,427.91</b>	<b>\$56,427.91</b>	<b>\$0.00</b>	<b>0.14%</b>	<b>\$2.21</b>
<b>Total Cash &amp; Equivalents</b>			<b>\$56,936.04</b>	<b>\$56,936.04</b>	<b>\$0.00</b>	<b>0.14%</b>	<b>\$2.21</b>



Account Statement For:  
GREEN, WALTER/FRANCES CHARIT TR

Period Covered December 1, 2010 - December 31, 2010

Account Number 31011400

**ASSET DETAIL** (continued)

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
<b>Fixed Income</b> (continued)							
<b>CORPORATE OBLIGATIONS</b>							
CATERPILLAR FINL SVCS CORP MED TERM NOTE TRANCHE # TR 00791 DTD 03/10/06 5 500 03/15/2016 CUSIP: 14912L2Y6 MOODY'S RATING A2 STANDARD & POOR'S RATING A	100,000 000	\$112 717	\$112,717.00	\$98,104 00	\$14,613 00	2 85%	\$1,619 44
CITIGROUP INC DTD 08/26/02 5 625 08/27/2012 CUSIP: 172967BP5 MOODY'S RATING BAA1 STANDARD & POOR'S RATING A-	50,000 000	104 935	52,467 50	51,505 00	962 50	2 56	968 75
DOW CHEM CO DTD 02/08/01 6 125 02/01/2011 CUSIP: 260543BL6 MOODY'S RATING BAA3 STANDARD & POOR'S RATING BBB-	50,000.000	100 343	50,171 50	48,850 00	1,321 50	6 10	1,276.04
GENERAL ELEC CAP CORP MED TERM NOTE TRANCHE # TR 00482 DTD 02/21/01 6 125 02/22/2011 CUSIP: 36962GWB6 MOODY'S RATING AA2 STANDARD & POOR'S RATING: AA+	50,000 000	100 733	50,366 50	51,247 00	- 880.50	6 08	1,097 40
HSBC FINANCE CORP DTD 01/19/06 5 500 01/19/2016 CUSIP: 40429CFN7 MOODY'S RATING A3 STANDARD & POOR'S RATING A	25,000 000	108 632	27,158 00	24,699 25	2,458 75	3 61	618.75
MORGAN STANLEY DTD 02/26/03 5 300 03/01/2013 CUSIP: 617446HR3 MOODY'S RATING A2 STANDARD & POOR'S RATING A	50,000 000	106 562	53,281.00	51,017 00	2,264 00	2 18	883 33
<b>Total Corporate Obligations</b>			<b>\$346,161.50</b>	<b>\$325,422.25</b>	<b>\$20,739.25</b>		<b>\$6,463.71</b>

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PRIVATE CLIENT SERVICES



Account Statement For:  
GREEN, WALTER/FRANCES CHARIT TR

Period Covered December 1, 2010 - December 31, 2010

Account Number 31011400

## ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Fixed Income</b> <i>(continued)</i>							
<b>DOMESTIC MUTUAL FUNDS</b>							
DODGE & COX INCOME FD COM CUSIP: 256210105	1,987 847	\$13 230	\$26,299 22	\$26,198 51	\$100 71	4.88%	\$0 00
DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY FUND CLASS I #6083 CUSIP: 261980494	784 000	14.460	11,336 64	11,767 84	- 431 20	2 36	0 00
ISHARES IBOX \$ INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 464287242	86 000	108 440	9,325 84	9,050 71	275 13	4 87	0 00
LAUDUS MONDRIAN INTERNATIONAL FIXED INCOME FUND CLASS INST #2940 CUSIP: 51855Q655	1,783 000	11 790	21,021.57	20,798 18	223 39	1 76	0 00
PIMCO TOTAL RETURN FUND INSTITUTIONAL SHARES #35 CUSIP: 693390700	2,326 224	10 850	25,239 53	26,239.57	- 1,000 04	3.24	0 00
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #5855 CUSIP: 76628T645	2,135 191	9 830	20,988 93	18,590 99	2,397 94	7 91	8.78
T ROWE PRICE SHORT TERM BOND FUND #55 CUSIP: 77957P105	2,450 050	4 850	11,882 74	11,845 49	37.25	2 72	0 00
<b>Total Domestic Mutual Funds</b>			<b>\$126,094.47</b>	<b>\$124,491.29</b>	<b>\$1,603.18</b>	<b>4.10%</b>	<b>\$8.78</b>
<b>Total Fixed Income</b>			<b>\$733,713.84</b>	<b>\$707,485.08</b>	<b>\$26,228.76</b>		<b>\$8,800.95</b>



Account Statement For:  
GREEN, WALTER/FRANCES CHARIT TR

Period Covered December 1, 2010 - December 31, 2010

Account Number 31011400

## ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Equities</b> <i>(continued)</i>							
<b>INTERNATIONAL MUTUAL FUNDS</b>							
ARTISAN INTERNATIONAL FUND #661 SYMBOL: ARTIX CUSIP: 04314H204	2,441 820	\$21 700	\$52,987 49	\$40,873 64	\$12,113 85	0 82%	\$0 00
DODGE & COX INTERNATIONAL STOCK FUND SYMBOL: DODFX CUSIP: 256206103	1,503 988	35 710	53,707 41	45,539 04	8,168 37	1 39	0 00
OPPENHEIMER DEVELOPING MKT-Y #788 SYMBOL: ODVYX CUSIP: 683974505	658 000	36 070	23,734 06	19,722 06	4,012 00	0 40	0 00
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	486 000	48 146	23,398 96	15,735 97	7,662 99	1 69	0 00
<b>Total International Mutual Funds</b>			<b>\$153,827.92</b>	<b>\$121,870.71</b>	<b>\$31,957.21</b>	<b>1.09%</b>	<b>\$0.00</b>
<b>Total Equities</b>			<b>\$390,934.75</b>	<b>\$306,141.08</b>	<b>\$84,793.67</b>	<b>0.79%</b>	<b>\$0.00</b>

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Complementary Strategies</b>							
<b>OTHER</b>							
DIAMOND HILL LONG-SHORT FUND CLASS I #11 SYMBOL: DHLSX CUSIP: 252645833	1,287 000	\$16 420	\$21,132 54	\$20,699 29	\$433 25	0 00%	\$0.00
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	2,082 514	12 290	25,594 10	27,120 27	- 1,526 17	0 14	0 00
MERGER FD SH BEN INT SYMBOL: MERFX CUSIP: 589509108	850 000	15 780	13,413.00	13,383.95	29 05	0 00	0 00
<b>Total Other</b>			<b>\$60,139.64</b>	<b>\$61,203.51</b>	<b>-\$1,063.87</b>	<b>0.06%</b>	<b>\$0.00</b>
<b>Total Complementary Strategies</b>			<b>\$60,139.64</b>	<b>\$61,203.51</b>	<b>-\$1,063.87</b>	<b>0.06%</b>	<b>\$0.00</b>



Account Statement For:  
GREEN, WALTER/FRANCES CHARIT TR

Period Covered: January 1, 2010 - December 31, 2010

Account Number 31011400

## REALIZED GAIN/LOSS DETAIL

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
02/04/10	2,280.294	ARTISAN INTERNATIONAL FUND #661 939 1440 UNITS ACQUIRED ON 02/29/08 175 3470 UNITS ACQUIRED ON 08/17/09 1,165 8030 UNITS ACQUIRED ON 05/26/09	- \$47,370.43 25,000.00 3,158.00 19,212.43	\$44,648.16	\$3,889.29	- \$6,611.56
10/07/10	438.000	ARTISAN INTERNATIONAL FUND #661 326 0000 UNITS ACQUIRED ON 05/03/10 112 0000 UNITS ACQUIRED ON 05/26/09	- 8,300.56 6,454.80 1,845.76	9,263.70	440.10	523.04
11/22/10	50.000	CREDIT SUISSE COMM RT ST-CO #2156 50 0000 UNITS ACQUIRED ON 10/08/10	- 450.00 450.00	449.00	- 1.00	0.00
07/22/10	428.000	DIAMOND HILL LONG-SHORT FD CL I #11 428.0000 UNITS ACQUIRED ON 05/03/10	- 6,890.80 6,890.80	6,509.88	- 380.92	0.00
04/30/10	353.000	DODGE & COX INCOME FD COM #147 353 0000 UNITS ACQUIRED ON 02/05/10	- 4,634.89 4,634.89	4,649.01	14.12	0.00
11/22/10	50.000	DODGE & COX INCOME FD COM #147 50 0000 UNITS ACQUIRED ON 10/08/10	- 672.00 672.00	670.00	- 2.00	0.00
07/22/10	190.000	DODGE & COX INT'L STOCK FD #1048 73 0000 UNITS ACQUIRED ON 05/03/10 117 0000 UNITS ACQUIRED ON 02/05/10	- 5,886.12 2,393.67 3,492.45	5,696.20	- 189.92	0.00
10/07/10	44.000	DODGE & COX INT'L STOCK FD #1048 44 0000 UNITS ACQUIRED ON 02/05/10	- 1,313.40 1,313.40	1,522.84	209.44	0.00
02/16/10	50,000.000	FED NATL MTG ASSN 3.875% 2/15/10 50,000 0000 UNITS ACQUIRED ON 01/30/08	- 51,050.55 51,050.55	50,000.00	0.00	- 1,050.55
07/22/10	142.000	GOLDMAN SACHS GRTH OPP FD-I #1132 6.0000 UNITS ACQUIRED ON 05/03/10 136 0000 UNITS ACQUIRED ON 02/05/10	- 2,777.30 134.82 2,642.48	2,871.24	93.94	0.00
10/07/10	31.000	GOLDMAN SACHS GRTH OPP FD-I #1132 31 0000 UNITS ACQUIRED ON 02/05/10	- 602.33 602.33	693.16	90.83	0.00
04/30/10	80.000	HARBOR CAP APPREC FD #2012 80.0000 UNITS ACQUIRED ON 02/05/10	- 2,453.60 2,453.60	2,782.40	328.80	0.00
11/22/10	284.000	HARBOR CAPITAL APRCTION-INST #2012 108 0000 UNITS ACQUIRED ON 07/23/10 23.0000 UNITS ACQUIRED ON 10/08/10 153 0000 UNITS ACQUIRED ON 02/05/10	- 8,860.77 3,399.84 768.43 4,692.50	10,116.08	1,255.31	0.00
04/30/10	583.000	HUSSMAN STRATEGIC GROWTH FUND #601 583 0000 UNITS ACQUIRED ON 06/23/09	- 7,608.15 7,608.15	7,386.61	- 221.54	0.00



Account Statement For:  
GREEN, WALTER/FRANCES CHARIT TR

Period Covered: January 1, 2010 - December 31, 2010

Account Number 31011400

### REALIZED GAIN/LOSS DETAIL *(continued)*

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
07/22/10	181.000	HUSSMAN STRATEGIC GROWTH FUND #601 51 1760 UNITS ACQUIRED ON 06/23/09 129 8240 UNITS ACQUIRED ON 05/26/09	- 2,362.05 667.85 1,694.20	2,416.35	0.00	54.30
02/08/10	224.000	ISHARES BARCLAYS AGGREGATE BOND FUND 132 0000 UNITS ACQUIRED ON 05/22/09 92 0000 UNITS ACQUIRED ON 06/19/09	- 22,719.53 13,427.17 9,292.36	23,301.64	582.11	0.00
02/08/10	154.000	ISHARES S & P 500 INDEX FUND 154 0000 UNITS ACQUIRED ON 06/19/09	- 14,376.75 14,376.75	17,021.40	2,644.65	0.00
05/04/10	16.000	ISHARES S & P 500 INDEX FUND 6 0000 UNITS ACQUIRED ON 06/19/09 10 0000 UNITS ACQUIRED ON 05/22/09	- 1,462.25 560.13 902.12	1,927.48	465.23	0.00
11/24/10	6.000	ISHARES S & P 500 INDEX FUND 6 0000 UNITS ACQUIRED ON 10/06/10	- 698.52 698.52	721.18	22.66	0.00
02/08/10	580.000	ISHARES TR S & P MIDCAP 400 ID FD 448 0000 UNITS ACQUIRED ON 05/22/09 132 0000 UNITS ACQUIRED ON 06/19/09	- 32,575.97 24,878.96 7,697.01	41,755.12	9,179.15	0.00
07/22/10	116.000	JP MORGAN MID CAP VALUE-I #758 116 0000 UNITS ACQUIRED ON 02/05/10	- 2,172.68 2,172.68	2,278.24	105.56	0.00
10/07/10	17.000	JP MORGAN MID CAP VALUE-I #758 17.0000 UNITS ACQUIRED ON 02/05/10	- 318.41 318.41	365.33	46.92	0.00
04/30/10	1,039.000	KEELEY SMALL CAP VAL FD CL I #2251 425 8860 UNITS ACQUIRED ON 08/17/09 62.9520 UNITS ACQUIRED ON 02/05/10 550 1620 UNITS ACQUIRED ON 05/26/09	- 17,611.99 7,453.00 1,180.35 8,978.64	24,073.63	6,461.64	0.00
07/22/10	66.000	KEELEY SMALL CAP VAL FD CL I #2251 66 0000 UNITS ACQUIRED ON 05/26/09	- 1,077.12 1,077.12	1,275.78	0.00	198.66
10/07/10	21.000	KEELEY SMALL CAP VAL FD CL I #2251 21.0000 UNITS ACQUIRED ON 05/26/09	- 342.72 342.72	453.60	0.00	110.88
11/22/10	15.000	KEELEY SMALL CAP VAL FD CL I #2251 15 0000 UNITS ACQUIRED ON 05/26/09	- 244.80 244.80	346.35	0.00	101.55
04/30/10	130.000	MAINSTAY EP US EQUITY-INS #1204 130.0000 UNITS ACQUIRED ON 02/05/10	- 1,573.00 1,573.00	1,794.00	221.00	0.00



Account Statement For:  
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2010 - December 31, 2010

Account Number 31011400

## REALIZED GAIN/LOSS DETAIL *(continued)*

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
11/22/10	486.000	<b>MAINSTAY EP US EQUITY-INS #1204</b> 67.0000 UNITS ACQUIRED ON 02/05/10 201.0000 UNITS ACQUIRED ON 07/23/10 51.0000 UNITS ACQUIRED ON 10/08/10 167.0000 UNITS ACQUIRED ON 05/26/09	-5,902.92 810.70 2,510.49 676.26 1,905.47	6,658.20	372.85	382.43
07/22/10	40.000	<b>MERGER FD SH BEN INT #260</b> 40.0000 UNITS ACQUIRED ON 05/03/10	-629.20 629.20	626.80	-2.40	0.00
10/07/10	10.000	<b>OPPENHEIMER DEVELOPING MKT-Y #788</b> 10.0000 UNITS ACQUIRED ON 07/23/10	-298.20 298.20	341.10	42.90	0.00
11/22/10	20.000	<b>PIMCO TOTAL RET FD-INST #35</b> 20.0000 UNITS ACQUIRED ON 10/08/10	-234.20 234.20	230.60	-3.60	0.00
04/30/10	427.000	<b>PIMCO TOTAL RET FUND CLASS P #1902</b> 427.0000 UNITS ACQUIRED ON 02/05/10	-4,684.19 4,684.19	4,743.97	59.78	0.00
07/27/10	81.000	<b>POWERSHARES DB COMMODITY INDEX</b> 81.0000 UNITS ACQUIRED ON 02/03/10	-1,923.55 1,923.55	1,809.51	-114.04	0.00
10/12/10	1,278.000	<b>POWERSHARES DB COMMODITY INDEX</b> 567.0000 UNITS ACQUIRED ON 05/22/09 281.0000 UNITS ACQUIRED ON 06/19/09 331.0000 UNITS ACQUIRED ON 08/13/09 99.0000 UNITS ACQUIRED ON 02/03/10	-29,316.73 12,610.08 6,607.04 7,748.61 2,351.00	31,397.76	81.22	1,999.81
11/22/10	54.000	<b>RIDGEWORTH SEIX HY BD-I #5855</b> 54.0000 UNITS ACQUIRED ON 10/08/10	-529.20 529.20	531.90	2.70	0.00
02/08/10	24.000	<b>SPDR DJ WILSHIRE INTERNATIONAL REAL</b> 24.0000 UNITS ACQUIRED ON 08/13/09	-796.84 796.84	821.53	24.69	0.00
10/12/10	24.000	<b>SPDR DJ WILSHIRE INTERNATIONAL REAL</b> 24.0000 UNITS ACQUIRED ON 04/29/10	-854.29 854.29	954.72	100.43	0.00
10/07/10	1,781.000	<b>T ROWE PRICE SHORT TERM BD FD #55</b> 1,781.0000 UNITS ACQUIRED ON 07/23/10	-8,673.47 8,673.47	8,709.09	35.62	0.00
07/22/10	51.000	<b>TCW SMALL CAP GROWTH FUND-I #4724</b> 51.0000 UNITS ACQUIRED ON 05/03/10	-1,387.20 1,387.20	1,166.37	-220.83	0.00
10/07/10	54.000	<b>TCW SMALL CAP GROWTH FUND-I #4724</b> 54.0000 UNITS ACQUIRED ON 05/03/10	-1,468.80 1,468.80	1,419.66	-49.14	0.00





Account Statement For:  
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2010 - December 31, 2010

Account Number 31011400

**REALIZED GAIN/LOSS DETAIL** *(continued)*

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
10/07/10	864.727	TEMPLETON GLOBAL BOND FD-ADV #616 328.4500 UNITS ACQUIRED ON 05/26/09 203.7170 UNITS ACQUIRED ON 06/23/09 332.5600 UNITS ACQUIRED ON 08/17/09	- 10,250.00 3,879.00 2,357.00 4,014.00	11,890.00	0.00	1,640.00
02/08/10	134.000	VANGUARD EMERGING MARKETS ETF 134.0000 UNITS ACQUIRED ON 08/13/09	- 4,831.60 4,831.60	5,313.03	481.43	0.00
07/27/10	1,209.000	VANGUARD EMERGING MARKETS ETF 322.0000 UNITS ACQUIRED ON 06/19/09 339.0000 UNITS ACQUIRED ON 08/13/09 448.0000 UNITS ACQUIRED ON 04/29/10 100.0000 UNITS ACQUIRED ON 05/22/09	- 44,505.50 10,155.75 12,223.22 18,991.53 3,135.00	49,459.35	980.87	3,972.98
02/08/10	106.000	VANGUARD REIT VIPER 106.0000 UNITS ACQUIRED ON 08/13/09	- 4,110.89 4,110.89	4,572.63	461.74	0.00
05/04/10	45.000	VANGUARD REIT VIPER 45.0000 UNITS ACQUIRED ON 08/13/09	- 1,745.19 1,745.19	2,354.58	609.39	0.00
Total This Period			- \$368,548.66	\$397,989.18	\$28,118.98	\$1,321.54

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes

## **The Frances & Walter Green Scholarship**

*Established 1995*

**Walter and Frances Green loved their community, its people and children; so, through a monetary endowment enacted by these two benefactors, a perpetual benevolent fund has been created to serve and help young people realize their goals.**

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To Students:

This scholarship is available to all Lead-Deadwood High School Seniors planning to attend a vocational/technical school or a college. Twenty-two scholarships will be awarded in varying amounts. The selection committee will judge students' applications based on ACT scores, GPA curriculum, extra-curricular activities and special awards or work activities. There will be two applications, one for vocational students and one for college bound students. The judges will consider vocational and college applications separately. Thank you for applying for this scholarship.

Green Scholarship Committee

### **Application for College Bound Students**

Name \_\_\_\_\_ Grade \_\_\_\_\_

Class rank \_\_\_\_\_ GPA \_\_\_\_\_

ACT: English \_\_\_\_ Math \_\_\_\_ Reading \_\_\_\_ Sci. Reas. \_\_\_\_ Composite \_\_\_\_

Please provide the following:

- 1) List of extra-curricular activities
- 2) Outline of special awards
- 3) Copy of high school transcript
- 4) Essay of 100-150 words covering:
  - a) Future educational plans and career goals
  - b) Why you want to be considered for this scholarship

Student	SSN	University Name	Amount
Chelsee Jacobs		Bel-Rea Institute of Animal Technology	\$ 500 00 ✓
Monica Job		Black Hills State University	\$ 3,000 00 ✓
Mary Laderer		Black Hills State University	\$ 2,000 00 ✓
Cody Ertman		Black Hills State University	\$ 1,000 00 ✓
Gregory Stagner		Black Hills State University	\$ 1,000 00 ✓
Rachel Stagner		Black Hills State University	\$ 1,000 00 ✓
Amelia Birnbaum		Black Hills State University	\$ 500 00 ✓
McKinzey Boullion		Black Hills State University	\$ 500 00 ✓
Garrett Kohler		Black Hills State University	\$ 500 00 ✓
Kaitlin Middlemas		Black Hills State University	\$ 500 00 ✓
Calla Nelson		Black Hills State University	\$ 500 00 ✓
Michael Schumacher		Black Hills State University	\$ 500 00 ✓
Jordan Smith		Dakota Wesleyan University	\$ 500 00 ✓
Amelia Mack		Desaree & Co School of Beauty	\$ 500 00 ✓
Lucas Reller		Dickinson State University	\$ 2,000 00 ✓
Shalayna Croft		Iowa State University	\$ 3,000 00 ✓
Shelby-Wayne Williams		the Academy	\$ 1,000 00 ✓
Joseph Jones		SDSM&T	\$ 3,000 00 ✓
Taylor Ballert		SDSM&T	\$ 2,000 00 ✓
Adam Caldwell		SDSM&T	\$ 2,000 00 ✓
Harold Zoodsma		SDSM&T	\$ 2,000 00 ✓
Keersten Simmon		the University of South Dakota	\$ 1,000 00 ✓
Thomas Emanuel		the University of South Dakota	\$ 2,500 00 ✓
Joel Fundaun		the University of Wyoming	\$ 3,000.00 ✓
Baylee Burns		the University of Wyoming	\$ 2,000 00 ✓
Rebecca Luze		the University of Wyoming	\$ 1,000 00 ✓
Jake Bernards		WDT	\$ 500 00 ✓
Lexi Strickland		WDT	\$ 500 00 money was refunded by WDTI and was not reissued
			\$ 38,000 00

RHEANA HUNTER BLACK HILLS STATE

1000.00

39,000.00