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990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning , 2010, and ending, 2010G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name changeName of foundation GERTRUDE M ECK SCH TR 2-24-77 75-3015008604 A Employer identification number 45-6051744Number and street (or P O box number if mail is not delivered to street address) 1100 W ST GERMAIN ST Room/suite  B Telephone number (see page 10 of the instructions) (320) 258-2464City or town, state, and ZIP code ST. CLOUD, MN 56301

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,138,910. J Accounting method:  Cash  Accrual  
 Other (specify)  (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2.	2.		
4 Dividends and interest from securities		26,438.	26,438.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a	<u>246,498.</u>				
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		397.	397.		STMT 3
12 Total Add lines 1 through 11	<u>20,454.</u>		26,837.		
13 Compensation of officers, directors, trustees, etc		11,343.	11,343.		
14 Other employee salaries and wages			NONE	NONE	
15 Pension plans, employee benefits			NONE	NONE	
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)	STMT 4	250.	250.	NONE	NONE
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions)	STMT 5	688.	688.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings			NONE	NONE	
22 Printing and publications			NONE	NONE	
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses.					
Add lines 13 through 23	<u>12,281.</u>		12,281.	NONE	NONE
25 Contributions, gifts, grants paid		54,500.			54,500.
26 Total expenses and disbursements Add lines 24 and 25	<u>66,781.</u>		12,281.	NONE	54,500.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-46,327.			
b Net investment income (if negative, enter -0-)			14,556.		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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JSA

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3

P.S.J.W.

MAY 11 2011

3 MARK DATE

SCANNED MAY 17 2011

Revenue

Operating and Administrative Expenses

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	<b>Beginning of year</b>	<b>End of year</b>	
			<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .	495.	1,107.	1,107.
	2	Savings and temporary cash investments . . . . .	17,481.	6,990.	6,990.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	640,929.	984,354.	1,130,813.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	15	Other assets (describe ►) . . . . .	379,723.		
	16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,038,628.	992,451.	1,138,910.
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ►) . . . . .			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
<b>Net Assets or Fund Balances</b>	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	1,121,975.	992,451.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	-83,347.		
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,038,628.	992,451.	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,038,628.	992,451.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,038,628.
2	Enter amount from Part I, line 27a . . . . .	2	-46,327.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 6	3	457.
4	Add lines 1, 2, and 3 . . . . .	4	992,758.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 7	5	307.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	992,451.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV DETAIL</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-6,383.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8, . . . . .	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8, . . . . . }		3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	39,000.	960,571.	0.04060085095
2008	62,723.	1,129,773.	0.05551823242
2007			
2006			
2005			
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.09611908337
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.04805954169
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>			<b>4</b> 1,068,854.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 51,369.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 146.
<b>7 Add lines 5 and 6</b>			<b>7</b> 51,515.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 54,500.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1	146.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3 Add lines 1 and 2 . . . . .	3	146.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	146.
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010 . . . . .	6a	436.
b Exempt foreign organizations-tax withheld at source . . . . .	6b	NONE
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d Backup withholding erroneously withheld . . . . .	6d	
7 Total credits and payments Add lines 6a through 6d . . . . .	7	436.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	290.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ►	148	Refunded ► 11 142.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	1a	X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
c Did the foundation file Form 1120-POL for this year? . . . . .	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV . . . . .	7	X
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <b>STMT 8</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	10	X

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**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► N/A		
14	Telephone no ► (320) 258-2464	
Located at ► 1100 WEST ST. GERMAIN STREET, ST. CLOUD, MN ZIP + 4 ► 56301		
15	► <input type="checkbox"/>	
16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-221. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	6b	X
<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		11,343.	-0-	-0-
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ► NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

**1 THE FOUNDATION PROVIDES FUNDS TO THE MSU SCHOLARSHIP COMMITTEE FOR THE SELECTION OF DESERVING STUDENTS FOLLOWING THE GUIDELINES ESTABLISHED BY THE COMMITTEE.**

2 -----

3 -----

4 -----

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

**1 NONE**

2 -----

All other program-related investments. See page 24 of the instructions

**3 NONE**

**Total. Add lines 1 through 3 . . . . . ►**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities . . . . .	1a	1,062,814.
b Average of monthly cash balances . . . . .	1b	22,317.
c Fair market value of all other assets (see page 25 of the instructions) . . . . .	1c	NONE
d Total (add lines 1a, b, and c) . . . . .	1d	1,085,131.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3 Subtract line 2 from line 1d . . . . .	3	1,085,131.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) . . . . .	4	16,277.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 . . . . .	5	1,068,854.
6 Minimum investment return. Enter 5% of line 5 . . . . .	6	53,443.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6 . . . . .	1	53,443.
2a Tax on investment income for 2010 from Part VI, line 5 . . . . .	2a	146.
b Income tax for 2010. (This does not include the tax from Part VI.) . . . . .	2b	
c Add lines 2a and 2b . . . . .	2c	146.
3 Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	3	53,297.
4 Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5 Add lines 3 and 4 . . . . .	5	53,297.
6 Deduction from distributable amount (see page 25 of the instructions) . . . . .	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	53,297.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	54,500.
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 . . . . .	1b	
b Program-related investments - total from Part IX-B . . . . .	2	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	3a	NONE
3 Amounts set aside for specific charitable projects that satisfy the:	3b	NONE
a Suitability test (prior IRS approval required) . . . . .	4	54,500.
b Cash distribution test (attach the required schedule) . . . . .	5	146.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	6	54,354.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .		
6 Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				53,297.
2 Undistributed income, if any, as of the end of 2010			1,591.	
a Enter amount for 2009 only . . . . .		NONE		
b Total for prior years 20 08, 20 20 . . . . .				
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . . .	NONE			
b From 2006 . . . . .	NONE			
c From 2007 . . . . .	NONE			
d From 2008 . . . . .	NONE			
e From 2009 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 54,500.			1,591.	
a Applied to 2009, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2010 distributable amount . . . . .				52,909.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			NONE	
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .			NONE	
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011. . . . .				388.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2006 . . . . .	NONE			
b Excess from 2007 . . . . .	NONE			
c Excess from 2008 . . . . .	NONE			
d Excess from 2009 . . . . .	NONE			
e Excess from 2010 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .				►																																																																																																								
b	Check box to indicate whether the foundation is a private operating foundation described in section					4942(j)(3) or 4942(j)(5)																																																																																																							
2a	<table border="1"> <thead> <tr> <th>Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2010</th> <th>(b) 2009</th> <th>(c) 2008</th> <th>(d) 2007</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>b 85% of line 2a . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>c Qualifying distributions from Part XII, line 4 for each year listed . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3</td> <td colspan="4">Complete 3a, b, or c for the alternative test relied upon</td> <td></td> <td></td> </tr> <tr> <td>a "Assets" alternative test - enter</td> <td colspan="4"></td> <td></td> <td></td> </tr> <tr> <td>(1) Value of all assets . . . . .</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>c "Support" alternative test - enter</td> <td colspan="4"></td> <td></td> <td></td> </tr> <tr> <td>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(3) Largest amount of support from an exempt organization . . . . .</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(4) Gross investment income . . . . .</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					Tax year	Prior 3 years			(e) Total	(a) 2010	(b) 2009	(c) 2008	(d) 2007						b 85% of line 2a . . . . .					c Qualifying distributions from Part XII, line 4 for each year listed . .					d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					3	Complete 3a, b, or c for the alternative test relied upon						a "Assets" alternative test - enter							(1) Value of all assets . . . . .							(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .							b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .							c "Support" alternative test - enter							(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .							(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .							(3) Largest amount of support from an exempt organization . . . . .							(4) Gross investment income . . . . .						
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**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 11				
<b>Total</b> .....			► 3a	54,500.
<i>b Approved for future payment</i>				
<b>Total</b> .....			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments			14	2.	
4 Dividends and interest from securities . . . . .			14	26,438.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property .					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory			18	-6,383.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b			14	339.	
c FRANKLIN SMALL CAP			14	3.	
d INVESTMENT SMALL CO G			14	43.	
e TEMPLETON FOREIGN			14	12.	
12 Subtotal Add columns (b), (d), and (e) . . . . .				20,454.	
13 Total Add line 12, columns (b), (d), and (e) . . . . .				13	20,454.

(See worksheet in line 13 instructions on page 29 to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Line No. ▼** Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

NOT APPLICABLE

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

1 04/25/2011

✓ Sr. Vice Pres

Signature of officer or trustee BREMER TRUST N A BY

Date

11

Signature of officer or trustee		BREMER TRUST N.A. BY		Date	Time
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date		PTIN
	WESLEY HIRSCHBERG	<i>Wesley Hirschberg</i>	04/25/2011		Check <input type="checkbox"/> if self-employed
	Firm's name ► THOMSON REUTERS (TAX & ACCOUNTING)			Firm's EIN ►	
Firm's address ► ONE NORTH DEARBORN STREET CHICAGO, IL	60602		Phone no	312-873-6900	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					518.	
969.00		40. AT&T INC PROPERTY TYPE: SECURITIES 1,669.00				01/07/2008	07/01/2010	
1,310.00		40. AKAMAI TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 985.00				11/23/2009	04/06/2010	
2,403.00		60. AKAMAI TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 1,478.00				11/23/2009	06/08/2010	
403.00		10. AKAMAI TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 246.00				11/23/2009	07/01/2010	
1,991.00		8. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 751.00				02/04/2009	05/19/2010	
1,988.00		8. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 711.00				03/10/2009	07/01/2010	
2,932.00		85. ASSURANT INC PROPERTY TYPE: SECURITIES 5,037.00				11/27/2007	07/01/2010	
340.00		10. BEST BUY CO PROPERTY TYPE: SECURITIES 455.00				07/28/2006	07/01/2010	
2,158.00		65. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES 2,013.00				11/09/2007	07/01/2010	
435.00		15. CVS CORP PROPERTY TYPE: SECURITIES 493.00				07/28/2006	07/01/2010	
							-58.00	

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
861.00		14. CELGENE CORP PROPERTY TYPE: SECURITIES 746.00			115.00	02/04/2009	03/08/2010	
1,444.00		55. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES 993.00			451.00	07/28/2006	04/06/2010	
212.00		10. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES 181.00			31.00	07/28/2006	07/01/2010	
1,720.00		22. COLGATE PALMOLIVE PROPERTY TYPE: SECURITIES 1,686.00			34.00	11/09/2007	06/08/2010	
2,179.00		125. COMCAST CORP CL A PROPERTY TYPE: SECURITIES 2,846.00			-667.00	07/28/2006	07/01/2010	
1,119.00		55. CORNING INC PROPERTY TYPE: SECURITIES 1,147.00			-28.00	12/01/2006	04/06/2010	
1,033.00		25. DOVER CORP PROPERTY TYPE: SECURITIES 1,186.00			-153.00	07/28/2006	07/01/2010	
2,130.00		120. EMC CORP MASS PROPERTY TYPE: SECURITIES 1,231.00			899.00	07/28/2006	06/08/2010	
725.00		40. EMC CORP MASS PROPERTY TYPE: SECURITIES 410.00			315.00	07/28/2006	07/01/2010	
2,396.00		50. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES 1,934.00			462.00	07/28/2006	03/08/2010	
28.00		.48 EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES 34.00			-6.00	06/21/2007	07/01/2010	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
678.00		677.97 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 674.00			4.00	01/05/2007	01/15/2010	
381.00		380.66 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 378.00			3.00	01/05/2007	02/16/2010	
1,579.00		1578.96 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 1,569.00			10.00	01/05/2007	03/15/2010	
358.00		358.29 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 356.00			2.00	01/05/2007	04/15/2010	
693.00		693.17 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 689.00			4.00	01/05/2007	05/17/2010	
372.00		372.26 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 370.00			2.00	01/05/2007	06/15/2010	
1,296.00		1295.64 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 1,288.00			8.00	01/05/2007	07/15/2010	
43.00		43.47 FEDERAL HOME LOAN MORTGAGE GOLD PO PROPERTY TYPE: SECURITIES 43.00				01/05/2007	08/16/2010	
1,642.00		1641.7 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 1,632.00			10.00	01/05/2007	09/15/2010	
1,882.00		1881.52 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 1,870.00			12.00	01/05/2007	10/15/2010	
980.00		979.73 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 974.00			6.00	01/05/2007	11/15/2010	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
440.00		439.59 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 437.00			3.00	01/05/2007	12/15/2010	
611.00		610.74 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 608.00			3.00	08/11/2006	01/15/2010	
401.00		401.23 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 400.00			1.00	08/11/2006	02/16/2010	
1,966.00		1965.78 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 1,958.00			8.00	08/11/2006	03/15/2010	
610.00		610.46 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 608.00			2.00	08/11/2006	04/15/2010	
564.00		564.42 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 562.00			2.00	08/11/2006	05/17/2010	
482.00		481.76 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 480.00			2.00	08/11/2006	06/15/2010	
431.00		431.05 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 429.00			2.00	08/11/2006	07/15/2010	
387.00		387.1 FEDERAL HOME LOAN MORTGAGE GOLD PO PROPERTY TYPE: SECURITIES 386.00			1.00	08/11/2006	08/16/2010	
563.00		562.73 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 561.00			2.00	08/11/2006	09/15/2010	
602.00		601.94 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 600.00			2.00	08/11/2006	10/15/2010	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
656.00		656.09 FEDERAL HOME LOAN MORTGAGE GOLD P PROPERTY TYPE: SECURITIES 654.00			2.00	08/11/2006	11/15/2010	
577.00		576.8 FEDERAL HOME LOAN MORTGAGE GOLD PO PROPERTY TYPE: SECURITIES 575.00			2.00	08/11/2006	12/15/2010	
50,000.00		50000. FEDERAL HOME LOAN MTG NOTES DTD 0 PROPERTY TYPE: SECURITIES 50,000.00				01/31/2007	02/09/2010	
61.00		60.9 FEDERAL NAT'L MTG ASSN CONVENTIONAL PROPERTY TYPE: SECURITIES 60.00			1.00	12/12/2006	01/25/2010	
64.00		63.78 FEDERAL NAT'L MTG ASSN CONVENTIONAL PROPERTY TYPE: SECURITIES 63.00			1.00	12/12/2006	02/25/2010	
923.00		923.13 FEDERAL NAT'L MTG ASSN CONVENTION PROPERTY TYPE: SECURITIES 914.00			9.00	12/12/2006	03/25/2010	
2,616.00		2616.43 FEDERAL NAT'L MTG ASSN CONVENTION PROPERTY TYPE: SECURITIES 2,590.00			26.00	12/12/2006	04/26/2010	
59.00		58.7 FEDERAL NAT'L MTG ASSN CONVENTIONAL PROPERTY TYPE: SECURITIES 58.00			1.00	12/12/2006	05/25/2010	
2,137.00		2136.92 FEDERAL NAT'L MTG ASSN CONVENTION PROPERTY TYPE: SECURITIES 2,116.00			21.00	12/12/2006	06/25/2010	
64.00		63.59 FEDERAL NAT'L MTG ASSN CONVENTIONAL PROPERTY TYPE: SECURITIES 63.00			1.00	12/12/2006	07/25/2010	
53.00		53.16 FEDERAL NAT'L MTG ASSN CONVENTIONAL PROPERTY TYPE: SECURITIES 53.00				12/12/2006	08/25/2010	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
56.00		56.42 FEDERAL NAT'L MTG ASSN CONVENTIONA PROPERTY TYPE: SECURITIES 56.00				12/12/2006	09/27/2010	
58.00		58.44 FEDERAL NAT'L MTG ASSN CONVENTIONA PROPERTY TYPE: SECURITIES 58.00				12/12/2006	10/25/2010	
416.00		415.95 FEDERAL NAT'L MTG ASSN CONVENTION PROPERTY TYPE: SECURITIES 412.00				12/12/2006	11/26/2010	4.00
384.00		384.42 FEDERAL NAT'L MTG ASSN CONVENTION PROPERTY TYPE: SECURITIES 381.00				12/12/2006	12/27/2010	3.00
822.00		821.57 FEDERAL NATIONAL MTG CORP CONVENT PROPERTY TYPE: SECURITIES 805.00				08/15/2006	01/25/2010	17.00
685.00		685.29 FEDERAL NATIONAL MTG CORP CONVENT PROPERTY TYPE: SECURITIES 672.00				08/15/2006	02/25/2010	13.00
826.00		825.88 FEDERAL NATIONAL MTG CORP CONVENT PROPERTY TYPE: SECURITIES 809.00				08/15/2006	03/25/2010	17.00
931.00		931.17 FEDERAL NATIONAL MTG CORP CONVENT PROPERTY TYPE: SECURITIES 913.00				08/15/2006	04/26/2010	18.00
580.00		579.66 FEDERAL NATIONAL MTG CORP CONVENT PROPERTY TYPE: SECURITIES 568.00				08/15/2006	05/25/2010	12.00
1,047.00		1047.12 FEDERAL NATIONAL MTG CORP CONVENT PROPERTY TYPE: SECURITIES 1,026.00				08/15/2006	06/25/2010	21.00
360.00		359.58 FEDERAL NATIONAL MTG CORP CONVENT PROPERTY TYPE: SECURITIES 352.00				08/15/2006	07/25/2010	8.00

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
555.00		555.25 FEDERAL NATIONAL MTG CORP CONVENT PROPERTY TYPE: SECURITIES 544.00			11.00	08/15/2006	08/25/2010	
773.00		773.04 FEDERAL NATIONAL MTG CORP CONVENT PROPERTY TYPE: SECURITIES 758.00			15.00	08/15/2006	09/25/2010	
750.00		750.35 FEDERAL NATIONAL MTG CORP CONVENT PROPERTY TYPE: SECURITIES 735.00			15.00	08/15/2006	10/25/2010	
546.00		545.91 FEDERAL NATIONAL MTG CORP CONVENT PROPERTY TYPE: SECURITIES 535.00			11.00	08/15/2006	11/25/2010	
854.00		854.18 FEDERAL NATIONAL MTG CORP CONVENT PROPERTY TYPE: SECURITIES 837.00			17.00	08/15/2006	12/27/2010	
13,100.00		1247.619 ABSOLUTE STRATEGIES FUND - CL I PROPERTY TYPE: SECURITIES 13,350.00			-250.00	02/01/2008	07/01/2010	
4,264.00		220. GAMESTOP CORPORATION PROPERTY TYPE: SECURITIES 4,874.00			-610.00	07/30/2009	10/13/2010	
550.00		45. HUDSON CITY BANCORP INC PROPERTY TYPE: SECURITIES 592.00			-42.00	07/28/2006	07/01/2010	
3,805.00		70. ITC HOLDINGS CORP PROPERTY TYPE: SECURITIES 3,851.00			-46.00	02/11/2008	03/08/2010	
943.00		16. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 1,008.00			-65.00	07/28/2006	07/01/2010	
7,241.00		222. ELI LILLY & CO PROPERTY TYPE: SECURITIES 9,950.00			-2,709.00	05/19/2009	06/08/2010	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
1,411.00		100. MEMC ELECTRONIC MATERIALS ELECTRONI PROPERTY TYPE: SECURITIES 1,492.00			-81.00	05/19/2009	01/21/2010	
2,752.00		195. MEMC ELECTRONIC MATERIALS ELECTRONI PROPERTY TYPE: SECURITIES 6,060.00			-3,308.00	12/18/2008	01/21/2010	
1,815.00		95. MYLAN LABORATORIES INC PROPERTY TYPE: SECURITIES 1,355.00			460.00	08/16/2007	02/23/2010	
5,033.00		235. MYLAN LABORATORIES INC PROPERTY TYPE: SECURITIES 3,020.00			2,013.00	05/15/2008	03/08/2010	
9,562.00		901.246 PIMCO LOW DURATION FUND #36 PROPERTY TYPE: SECURITIES 9,400.00			162.00	06/11/2010	09/24/2010	
2,326.00		38. PEPSICO INC PROPERTY TYPE: SECURITIES 2,402.00			-76.00	07/28/2006	07/01/2010	
2,023.00		34. PROCTER & GAMBLE PROPERTY TYPE: SECURITIES 1,934.00			89.00	07/28/2006	07/01/2010	
478.00		15. QUALCOMM INC PROPERTY TYPE: SECURITIES 533.00			-55.00	07/28/2006	07/01/2010	
492.00		10. QUEST DIAGNOSTICS INC PROPERTY TYPE: SECURITIES 595.00			-103.00	07/28/2006	07/01/2010	
15,977.00		1040.834 ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 22,801.00			-6,824.00	07/26/2007	03/30/2010	
9,700.00		385.993 RYDEX MANAGED FUTURES STRATEGY F PROPERTY TYPE: SECURITIES 9,928.00			-228.00	06/11/2010	07/01/2010	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
527.00		15. ST JUDE MEDICAL INC PROPERTY TYPE: SECURITIES 558.00				07/28/2006	07/01/2010	-31.00
1,936.00		28. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES 1,827.00				07/28/2006	10/28/2010	109.00
1,323.00		45. UTILITES SELECT SECTOR SPDR INDEX F PROPERTY TYPE: SECURITIES 1,190.00				05/19/2009	05/19/2010	133.00
4,557.00		155. UTILITES SELECT SECTOR SPDR INDEX PROPERTY TYPE: SECURITIES 3,787.00				04/21/2009	05/19/2010	770.00
1,954.00		30. STERICYCLE INC PROPERTY TYPE: SECURITIES 1,562.00				05/19/2009	07/01/2010	392.00
1,565.00		55. SYSCO CORP PROPERTY TYPE: SECURITIES 1,537.00				07/28/2006	07/01/2010	28.00
1,144.00		22. TARGET CORP PROPERTY TYPE: SECURITIES 1,027.00				07/28/2006	06/08/2010	117.00
396.00		8. TARGET CORP PROPERTY TYPE: SECURITIES 374.00				07/28/2006	07/01/2010	22.00
2,208.00		45. THERMO ELECTRON CORP PROPERTY TYPE: SECURITIES 1,757.00				08/31/2006	06/08/2010	451.00
578.00		12. THERMO ELECTRON CORP PROPERTY TYPE: SECURITIES 468.00				08/31/2006	07/01/2010	110.00
975.00		12. 3M CO PROPERTY TYPE: SECURITIES 710.00				05/19/2009	03/08/2010	265.00

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**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property	Description					P or D	Date acquired	Date sold
	Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		
18,946.00			19000. US TREASURY BILL DTD 11/19/2009 1 PROPERTY TYPE: SECURITIES 18,941.00			5.00	12/04/2009	09/24/2010
14,959.00			15000. US TREASURY BILL DTD 03/11/2010 0 PROPERTY TYPE: SECURITIES 14,945.00			14.00	03/23/2010	09/24/2010
850.00			10. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 1,342.00			-492.00	07/28/2008	03/08/2010
TOTAL GAIN(LOSS) .....						-6,383.		
						=====		

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	496.	496.
ABBOTT LABORATORIES	75.	75.
ICM SMALL CO PORTFOLIO #1229 (NEW)	88.	88.
AIR PRODUCTS & CHEMICAL INC COM	194.	194.
ASSURANT INC	146.	146.
BEST BUY CO	78.	78.
BROADCOM CORP CL A	54.	54.
CVS CORP	82.	82.
COLGATE PALMOLIVE	218.	218.
COMCAST CORP CL A	170.	170.
CORNING INC	60.	60.
DIAMOND HILL LARGE CAP FUND #75 - I	341.	341.
DOVER CORP	129.	129.
EMERSON ELECTRIC CO	137.	137.
EXXON MOBIL CORPORATION	151.	151.
FEDERAL HOME LOAN MORTGAGE GOLD POOL #A5	1,608.	1,608.
FEDERAL HOME LOAN MORTGAGE GOLD POOL #G0	1,273.	1,273.
FEDERAL HOME LOAN MTG NOTES DTD 02/09/20	1,500.	1,500.
FEDERAL HOME LOAN BANK BOND DTD 02/03/20	320.	320.
FEDERAL NAT'L MTG ASSN CONVENTIONAL LOAN	1,638.	1,638.
FEDERAL NATIONAL MTG CORP CONVENTIONAL L	1,153.	1,153.
FEDERATED STRATEGIC VALUE FUND - IN	689.	689.
FEDERATED INTERMEDIATE CORPORATE BOND FU	4,277.	4,277.
JP MORGAN MID CAP VALUE FUND - I #758	266.	266.
ABSOLUTE STRATEGIES FUND - CL I	404.	404.
HARBOR INTERNATIONAL FUND	1,157.	1,157.
HUDSON CITY BANCORP INC	341.	341.
ITC HOLDINGS CORP	153.	153.
JOHNSON & JOHNSON	175.	175.
ELI LILLY & CO	218.	218.
MICROSOFT CORP	103.	103.
FEDERATED GOVT OBLIGATIONS FUND I - #5	2.	2.
CKO446 6558 04/25/2011 14:49:16		

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERATED PRIME VALUE OBLIGATIONS FUND	32.	32.
OPPENHEIMER INTERNATIONAL BOND FUND - Y	2,291.	2,291.
OPPENHEIMER DEVELOPING MARKETS FUND - Y	176.	176.
PIMCO LOW DURATION FUND #36	54.	54.
PEPSICO INC	255.	255.
PORT AUTH NY & NJ CONS 145 TAXABLE REVEN	2,875.	2,875.
T ROWE PRICE GROUP INC	113.	113.
PROCTER & GAMBLE	243.	243.
QUALCOMM INC	135.	135.
QUEST DIAGNOSTICS INC	40.	40.
ROWE T PRICE REAL ESTATE FD COM	104.	104.
SCHLUMBERGER LTD	119.	119.
UTILITIES SELECT SECTOR SPDR INDEX FUND	53.	53.
STATE STREET CORP	6.	6.
SYSKO CORP	200.	200.
TARGET CORP	86.	86.
3M CO	212.	212.
US TREASURY BILL DTD 11/19/2009 11/18/20	50.	50.
US TREASURY BILL DTD 03/11/2010 03/10/20	29.	29.
US TREASURY N/B DTD 02/17/2009 2.75% 02/	520.	520.
VANGUARD GRP-INTERNATL GROWTH	1,058.	1,058.
XTO ENERGY INC	91.	91.
TOTAL	26,438.	26,438.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTALS	397.	397.

## FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	250.	250.		
TOTALS	250.	250.	NONE	NONE

## FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - INCOME FOREIGN TAXES ON QUALIFIED FOR FOREIGN TAXES ON NONQUALIFIED	436. 235. 17.	436. 235. 17.
TOTALS	688.	688.

1CCT 3015008604  
ASSETS HELD 12/31/2010  
/ALUED AS OF 12/31/2010

BREMER TRUST, NA  
SCHEDULE OF INVESTMENTS  
GERTRUDE M ECK SCHOLARSHIP  
TRUST U/A DTD 02/24/77

RATING/ TICKER	SHARES	TAX COST	MARKET VALUE	MARKET PRICE	CURRENT YIELD	YTM	% MV	PLG	ESI INC
<b>CASH AND MONEY MARKET</b>									
CASH			1,107	1,107	0.00	0.10	0.00		
FEDERATED PRIME VALUE OBLIGATIONS FUND #853 INSTITUTIONAL SHARES ;0934N583	PVOXX	6,990	6,990	6,990	0.22		0.61	15.36	
<b>TOTAL CASH AND MONEY MARKET</b>			8,097	8,097		0.71		15.36	
<b>FIXED INCOME ISSUES</b>									
US TREASURY BILL DTD 07/01/2010	Aaa	57,000	56,919	56,948	99.908	0.20	0.19	5.00	114.96
16/30/2011									
112795X22									
FEDERAL HOME LOAN BANK BOND DTD 12/03/2010 2.75% 03/13/2015	Aaa	25,000	25,023	25,953	103.81	2.65	1.80	2.28	687.50
1133XW95									
US TREASURY N/B DTD 02/17/2009 .75% 02/15/2019	Aaa	25,000	24,019	24,678	98.711	2.79	2.93	2.17	687.50
112828KD1									
FEDERAL NATIONAL MTG CORP CONVENTIONAL LOAN POOL #2556234 JTD 04/01/2006 5.5% 05/01/2026	Aa2	16,365.77	16,038	17,606	107.578	5.11	2.46	1.55	900.12
11371MSX6									
PORT AUTH NY & NJ CONS 145 PAYABLE REVENUE BOND DTD 11/01/2006 5.75% 11/01/2032-2011	Aa2	50,000	49,013	46,812	93.623	6.14	6.32	4.11	2,875.00
113581TWK3									
FEDERAL NAT'L MTG ASSN CONVENTIONAL LOAN POOL #2552221 JTD 03/01/2004 5.5% 04/01/2034		26,641.68	26,375	28,530	107.086	5.14	2.85	2.50	1,465.25
11371IPE3									
FEDERAL HOME LOAN MORTGAGE GOLD POOL #G08112 DTD 02/01/2006 6%		17,315.34	17,248	18,818	108.68	5.52	2.99	1.65	1,038.92
12/01/2036									
1128MDS6									
FEDERAL HOME LOAN MORTGAGE GOLD POOL #A56643 DTD 01/01/2007 5.5%		23,199.46	23,056	25,025	107.867	5.10	2.66	2.20	1,275.97
11/01/2037									
1128KLY3									



ACCT 3015008604  
ASSETS HELD 12/31/2010  
VALUED AS OF 12/31/2010

BREMER TRUST, NA  
SCHEDULE OF INVESTMENTS  
GERTRUDE M ECK SCHOLARSHIP  
TRUST U/A DTD 02/24/77

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	RATING/ TICKER	SHARES	TAX COST	MARKET VALUE	CURRENT PRICE	YTM	MM	PLG	EST INC
COMCAST CORP CL A 20030N101	CMCSA	386	7,143	8,480	21.97	1.72	0.74		145.91
CORNING INC 219350105	GLW	285	5,427	5,506	19.32	1.04	0.48		57.00
CREE INC 225447101	CREE	97	5,279	6,391	65.89	0.00	0.56		0.00
DOVER CORP 260003108	DOV	108	4,527	6,313	58.45	1.88	0.55		118.80
EMC CORP MASS 268648102	EMC	243	2,887	5,565	22.90	0.00	0.49		0.00
EMERSON ELECTRIC CO 291011104	EMR	89	3,442	5,088	57.17	2.41	0.45		122.82
EXXON MOBIL CORPORATION 30231G102	XOM	172	11,178	12,577	73.12	2.41	1.10		302.72
GOOGLE INC. CL A 38259P508	GOOG	8	4,541	4,752	593.97	0.00	0.42		0.00
HUDSON CITY BANCORP INC 443683107	HCBK	545	6,352	6,943	12.74	4.71	0.61		327.00
ITC HOLDINGS CORP 465685105	ITC	100	5,124	6,198	61.98	2.16	0.54		134.00
JOHNSON & JOHNSON 178160104	JNJ	75	4,757	4,639	61.85	3.49	0.41		162.00
MICROSOFT CORP 594918104	MSFT	188	4,381	5,247	27.91	2.29	0.46		120.32
NYLON INC 528530107	NYL	260	3,385	5,494	21.13	1.14	0.48		62.40
PEPSICO INC 713448108	PEP	109	6,434	7,121	65.33	2.94	0.63		209.26
PROcter & GAMBLE CO 742718109	PG	112	6,186	7,205	64.33	3.00	0.63		215.82
QUALCOMM INC 747525103	QCOM	200	7,519	9,898	49.49	1.54	0.87		152.00
QUEST DIAGNOSTICS INC 74834L100	DGX	104	5,450	5,613	53.97	0.74	0.49		41.60
ST JUDE MEDICAL INC 790849103	STJ	121	4,430	5,173	42.75	0.00	0.45		0.00
SCHLUMBERGER LTD 306857108	SIB	114	6,949	9,519	83.50	1.01	0.84		95.76
STATE STREET CORP 357477103	STT	183	9,251	8,480	46.34	0.09	0.74		7.32
STERICYCLE INC. 358912108	SRCL	68	3,541	5,503	80.92	0.00	0.48		0.00

BREMER TRUST, NA  
SCHEDULE OF INVESTMENTS  
TRRUDIE M ECK SCHOLARSHIP  
TRUST U/A DTD 02/24/77

RATING/ TICKER	SHARES	TAX COST	MARKET VALUE	CURRENT YIELD	YTM	MV	PLG	% EST INC
SYSCO CORP 71829107	181	5,000	5,321	29.40	3.54	0.47	0.48	188.24
TARGET CORP 7612E106	90	4,202	5,412	60.13	1.66	0.48	0.48	90.00
HERMO FISHER SCIENTIFIC INC 83556102	137	5,503	7,584	55.36	0.00	0.67	0.67	0.00
MM CO 8579Y101	98	7,511	8,457	86.30	2.43	0.74	0.74	205.80
TRANSOCEAN LTD 8817H100	128	8,964	8,897	69.51	0.00	0.78	0.78	0.00
<b>TOTAL EQUITY / STOCK ISSUES</b>		<b>227,110</b>	<b>275,001</b>			<b>24.15</b>	<b>4,311.95</b>	
<b>EQUITY / STOCK FUNDS</b>								
CM SMALL CO PORTFOLIO #1229 0758M220	1,013.225	20,528	30,691	30.29	0.28	2.69	2.69	87.14
AARON GROWTH INSTL FUND #1587 68278704	735.303	21,614	37,817	51.43	0.00	3.32	3.32	0.00
ALAMOS GROWTH FUND - A 28119302	543.184	26,198	28,995	53.38	0.00	2.55	2.55	0.00
DIAMOND HILL LARGE CAP FUND #75 I	2,175.489	30,000	32,241	14.82	0.42	2.83	2.83	134.88
FEDEDERATED STRATEGIC VALUE FUND - N 14172560	4,203.821	13,200	18,497	4.40	3.73	1.62	1.62	689.42
P MORGAN MID CAP VALUE FUND - I 758	939.12	18,990	22,041	23.47	1.21	1.94	1.94	265.77
39128100								
ABSOLUTE STRATEGIES FUND - CL 1 4984T600	8,665.047	75,228	93,929	10.84	0.81	8.25	8.25	762.52
ARBOR INTERNATIONAL FUND 111511306	1,152.176	42,499	69,764	60.55	1.44	6.13	6.13	1,004.70
APPENHEIMER DEVELOPING MARKETS UND - Y 83974505	984.59	27,528	35,514	36.07	0.40	3.12	3.12	140.80
YDEX MANAGED FUTURES STRATEGY UND - I 8356A145	1,224.692	31,072	31,634	25.83	0.00	2.78	2.78	0.00
VANGUARD INTERNATIONAL GROWTH VWIGX	3,253.908	67,496	62,931	19.34	1.58	5.53	5.53	992.44

ACCT 3015008604  
ASSETS HELD 12/31/2010  
VALUED AS OF 12/31/2010

BREMER TRUST, NA  
SCHEDULE OF INVESTMENTS  
GERTRUDEM ECK SCHOLARSHIP  
TRUST U/A DTD 02/24/77

PAGE 7

	RATING/ TICKER	SHARES	TAX COST	MARKET VALUE	CURRENT YIELD	% MV	PLG	EST INC
TOTAL EQUITY / STOCK FUNDS		374,353		464,054		40.75		4,077.66
TOTAL FUND		992,451		1,138,910		100.00		24,247.06

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION	AMOUNT
-----	-----
ROUNDING	1.
MUTUAL FUND ADJUSTMENT	413.
ACCRUED INTEREST PAID TAX EFFECTIVE 2010	43.
 TOTAL	 457.
	=====

STATEMENT 6

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION	AMOUNT
-----	-----
RETURN OF CAPITAL BASIS ADJUSTMENT	301.
BASIS ADJUSTMENTS	6.
	-----
TOTAL	307.
	=====

STATEMENT 7

GERTRUDE M ECK SCH TR 2-24-77 75-3015008604

45-6051744

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STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

ND

STATEMENT 8

GERTRUDE M ECK SCH TR 2-24-77 75-3015008604

45-6051744

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

Bremer Trust Company

ADDRESS:

1100 West St. Germain Street  
St. Cloud, MN 56302

TITLE:

Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

COMPENSATION ..... . . . . .

11,343.

TOTAL COMPENSATION:

11,343.

=====

STATEMENT 9

GERTRUDE M ECK SCH TR 2-24-77 75-3015008604  
FORM 990PF, PART XV - LINES 2a - 2d

45-6051744

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RECIPIENT NAME:  
MSU SCHOLARSHIP COMMITTEE

ADDRESS:  
1100 W ST GERMAIN ST  
ST CLOUD, MN 56301

RECIPIENT'S PHONE NUMBER: 320-258-2464

STATEMENT 10