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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

Getsch Charitable Trust

Number and street (or P O box number if mail is not delivered to street address)

P.O. Box 385258

Room/suite

City or town, state, and ZIP code

Bloomington**MN 55438-5258**H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ♦ \$ **2,768,489** J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

45-0510351

B Telephone number (see page 10 of the instructions)

952-897-3863C If exemption application is pending, check here ♦ ☐D 1. Foreign organizations, check here ♦ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ♦ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ♦ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ♦ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,942	6,942	6,942	
	4 Dividends and interest from securities	48,815	48,815	48,815	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	53,714			
	b Gross sales price for all assets on line 6a 905,336				
	7 Capital gain net income (from Part IV, line 2)		53,714		
	8 Net short-term capital gain			35,786	
	9 Income modifications				
	10a Gross sales less returns & allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	109,471	109,471	91,543	
	13 Compensation of officers, directors, trustees, etc	12,000			12,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	918			918
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	704			704
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	623	623	623	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 3	12,365	12,365	12,365	12,365
	24 Total operating and administrative expenses. Add lines 13 through 23	26,610	12,988	12,988	25,987
	25 Contributions, gifts, grants paid	78,700			78,700
	26 Total expenses and disbursements. Add lines 24 and 25	105,310	12,988	12,988	104,687
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	4,161			
	b Net investment income (if negative, enter -0-)		96,483		
	c Adjusted net income (if negative, enter -0-)			78,555	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form 990-PF (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		4,050	3,223	3,223
	2 Savings and temporary cash investments		6,849	16,390	16,390
	3 Accounts receivable ♦				
	Less allowance for doubtful accounts ♦				
	4 Pledges receivable ♦				
	Less allowance for doubtful accounts ♦				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ♦				
	Less allowance for doubtful accounts ♦	0			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		214		
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) See Stmt 4		1,525,935	1,652,250	2,102,986
	c Investments—corporate bonds (attach schedule) See Stmt 5		755,196	624,212	645,890
	11 Investments—land, buildings, and equipment basis ♦				
Liabilities	Less accumulated depreciation (attach sch) ♦				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ♦				
	Less accumulated depreciation (attach sch) ♦				
	15 Other assets (describe ♦)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		2,292,244	2,296,075	2,768,489
Net Assets or Fund Balances	17 Accounts payable and accrued expenses		33	1,637	
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ♦)				
	23 Total liabilities (add lines 17 through 22)		33	1,637	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ♦ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ♦ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		2,292,211	2,294,438	
Net Assets or Fund Balances	30 Total net assets or fund balances (see page 17 of the instructions)		2,292,211	2,294,438	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		2,292,244	2,296,075	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,292,211
2 Enter amount from Part I, line 27a	2	4,161
3 Other increases not included in line 2 (itemize) ♦ See Statement 6	3	
4 Add lines 1, 2, and 3	4	2,296,372
5 Decreases not included in line 2 (itemize) ♦ See Statement 7	5	1,934
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,294,438

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AbbyBank	D	01/28/05	02/04/10
b	First Natl Bk	D	01/28/05	02/04/10
c	See Attached Schedule	D	Various	Various
d	See Attached Schedule	D	Various	Various
e	Acct 303-26585			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99,000		99,000	
b 99,000		99,000	
c 391,774		355,988	35,786
d 314,106		297,634	16,472
e 1,456			1,456

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			35,786
d			16,472
e			1,456

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	53,714
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	35,786

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,930
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,930
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,930
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,100
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,100
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	4
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	834
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ♦ N/A	13	X	
14	The books are in care of ♦ David Getsch 10202 Berkshire Rd. Located at ♦ Bloomington MN ZIP+4 ♦ 55437 Telephone no ♦ 952-897-3863			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	♦ <input type="checkbox"/>	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ♦	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ♦ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ♦ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ♦ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input checked="" type="checkbox"/> N/A	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)		<input checked="" type="checkbox"/> N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<input checked="" type="checkbox"/> N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,629,600
b	Average of monthly cash balances	1b	15,261
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,644,861
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,644,861
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	39,673
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,605,188
6	Minimum investment return. Enter 5% of line 5	6	130,259

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	130,259
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,930
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,930
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	128,329
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	128,329
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	128,329

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	104,687
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	104,687
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	104,687

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				128,329
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	3,709			
b From 2006				
c From 2007	5,337			
d From 2008				
e From 2009	17,808			
f Total of lines 3a through e	26,854			
4 Qualifying distributions for 2010 from Part XII, line 4 ♦ \$ 104,687				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				104,687
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	23,642			23,642
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,212			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,212			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	3,212			
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ◆

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
Getsch Charitable Trust 952-893-3863
P.O. Box 385258 Bloomington MN 55438

b The form in which applications should be submitted and information and materials they should include
See Statement 9

c Any submission deadlines
See Statement 10

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
None

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Schedule Attached	None		Attached	78,700
Total			◆ 3a	78,700
b Approved for future payment N/A				
Total			◆ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 704	\$	\$	\$ 704
Total	\$ 704	\$ 0	\$ 0	\$ 704

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MN Filing Fee	\$ 25	\$ 25	\$ 25	\$
Foreign Taxes	598	598	598	
Total	\$ 623	\$ 623	\$ 623	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Supplies	192	192	192	192
P.O. Box Rental	70	70	70	70
Bank Service Charges	69	69	69	69
Postage	30	30	30	30
Guidestar Services				
Miscellaneous				
Investment Fees				
RBC Investment Fees	11,975	11,975	11,975	11,975
Computer Services	29	29	29	29
Total	\$ 12,365	\$ 12,365	\$ 12,365	\$ 12,365

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Acct 26585 US Equities	\$ 1,424,208	\$ 1,372,891	Cost	\$ 1,497,125
Acct 26585 International Equities	304,378	437,566	Cost	560,103
Acct 26585 Other Assets		43,050	Cost	45,758
Balance Adjustment	-202,651	-201,257	Cost	
Total	\$ 1,525,935	\$ 1,652,250		\$ 2,102,986

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Acct 584 Fixed income fund	\$ 293,000	\$ 95,000	Cost	\$ 95,583
Acct 585 Fixed income fund	462,196	529,212	Cost	550,307
Total	\$ 755,196	\$ 624,212		\$ 645,890

Statement 6 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Timing Difference with brokerage acccts	\$
Total	\$ 0

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Accrued federal income tax	\$ 834
Current year tax payment	1,100
Total	\$ 1,934

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Federal Statements

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Marjorie D. Getsch P.O. Box 385258 Bloomington MN 55438	Trustee	1.00	0	0	0
Edward W. Getsch P.O. Box 385258 Bloomington MN 55438	Trustee	0.50	0	0	0
John H. Getsch P.O. Box 385258 Bloomington MN 55438	Trustee	0.50	0	0	0
Dianne H. Getsch P.O. Box 385258 Bloomington MN 55438	Trsutee	0.50	0	0	0
Marilyn R. Getsch P.O. Box 385258 Bloomington MN 55438	Trsutee	0.50	0	0	0
David D. Getsch P.O. Box 385258 Bloomington MN 55438	Exec Dir	5.00	12,000	0	0

Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

Applications should be in written form with reason for grant or donation.

Statement 10 - Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

Applications are accepted at any time. Unsolicited applications are not accepted.

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

None

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides cost basis information as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

Short-Term						
QUANTITY	DESCRIPTION	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
84 160	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	11/30/09	01/04/10	994.77	1,004.87	-10.10
91.880	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	12/29/09	01/04/10	1,086.02	1,084.18	1.84
84 290	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	10/27/09	01/04/10	996.31	992.94	3.37
87.732	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	09/29/09	01/04/10	1,036.99	1,031.73	5.26
93 886	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	08/27/09	01/04/10	1,109.73	1,085.32	24.41
94.196	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	07/28/09	01/04/10	1,113.40	1,066.30	47.10
41 739	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	02/27/09	01/04/10	493.35	440.35	53.00
105.102	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	06/29/09	01/04/10	1,242.31	1,176.09	66.22
129.058	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	05/27/09	01/04/10	1,525.47	1,415.77	109.70
131.335	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	04/28/09	01/04/10	1,552.38	1,407.91	144.47
142.218	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	03/27/09	01/04/10	1,681.02	1,496.13	184.89
4,642.526	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	02/11/09	01/04/10	54,874.66	50,000.00	4,874.66

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Schedule of Realized Gains and Losses (cont)

Short-Term (cont)

QUANTITY	DESCRIPTION	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
4,646.840	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	02/10/09	01/04/10	54,925.65	50,000.00	4,925.65
7,181.896	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	02/05/09	01/04/10	84,890.00	76,918.11	7,971.89
7,035.647	BOND FD AMER INC SHS CL F 2 SYMBOL: ABNFX	02/19/09	01/04/10	83,161.35	75,000.00	8,161.35
2,479.998	TURNER LARGE CAP GROWTH EQUITY FUND INST CL SYMBOL: TSGEX	06/10/09	04/27/10	12,399.99	9,919.99	2,480.00
16.106	VANGUARD INFL-PROTECTED SECS SYMBOL: VIPSX	09/28/10	11/03/10	219.85	213.89	5.96
24.413	VANGUARD INFL-PROTECTED SECS SYMBOL: VIPSX	06/29/10	11/03/10	333.24	316.39	16.85
33.510	VANGUARD INFL-PROTECTED SECS SYMBOL: VIPSX	03/30/10	11/03/10	457.41	417.53	39.88
6,423.473	VANGUARD INFL-PROTECTED SECS SYMBOL: VIPSX	01/11/10	11/03/10	87,680.40	81,000.00	6,680.40
Short-Term Subtotal				391,774.30	355,987.50	35,786.80

Long-Term

QUANTITY	DESCRIPTION	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
349.773	ALLIANZ FDS NFJ SMALL CAP VALUE FD CL A SYMBOL: PCVAX	12/16/08	12/27/10	10,000.00	6,670.17	3,329.83
1,083.529	AMCAP FUND INC CL F1 SYMBOL: AMPFX	05/18/06	04/26/10	19,752.78	20,619.56	-866.78
101.291	AMCAP FUND INC CL F1 SYMBOL: AMPFX	12/23/05	04/26/10	1,846.54	1,934.66	-88.12
53.715	AMCAP FUND INC CL F1 SYMBOL: AMPFX	12/23/05	04/26/10	979.23	1,025.95	-46.72
141.145	AMCAP FUND INC CL F1 SYMBOL: AMPFX	06/21/05	04/26/10	2,573.08	2,571.66	1.42
896.861	AMCAP FUND INC	04/07/05	04/26/10	16,349.81	16,000.00	349.81

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Schedule of Realized Gains and Losses (cont)

Long-Term (cont)

QUANTITY	DESCRIPTION	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
	CL F1 SYMBOL: AMPFX					
1,618.138	AMCAP FUND INC CL F1 SYMBOL: AMPFX	01/24/05	04/26/10	29,498.55	28,398.32	1,100.23
776.453	AMERICAN HIGH INCOME TR CL F1 SYMBOL: AHTFX	04/21/08	01/06/10	8,339.11	8,929.21	-590.10
431.606	ASTON FUNDS MID CAP FD CL I SYMBOL: ABMIX	01/24/05	04/26/10	12,999.98	10,000.31	2,999.67
965.720	BLACKROCK FUNDS-SMALL CAP GROWTH EQUITY PORTFOL INSTL CL SYMBOL: PSGIX	05/19/08	04/27/10	21,603.16	22,791.00	-1,187.84
151.847	BLACKROCK FUNDS-SMALL CAP GROWTH EQUITY PORTFOL INSTL CL SYMBOL: PSGIX	08/18/08	04/27/10	3,396.82	3,434.78	-37.96
1,616.500	BLACKROCK FUNDS-SMALL CAP GROWTH EQUITY PORTFOL INSTL CL SYMBOL: PSGIX	08/18/08	09/23/10	31,974.37	36,565.22	-4,590.85
1,400.560	BLACKROCK FUNDS-SMALL CAP GROWTH EQUITY PORTFOL INSTL CL SYMBOL: PSGIX	09/16/08	09/23/10	27,703.08	30,000.00	-2,296.92
920.680	BLACKROCK FUNDS-SMALL CAP GROWTH EQUITY PORTFOL INSTL CL SYMBOL: PSGIX	04/09/09	09/23/10	18,211.05	13,000.00	5,211.05
1,438.849	BLACKROCK FUNDS-SMALL CAP GROWTH EQUITY PORTFOL INSTL CL SYMBOL: PSGIX	07/08/09	09/23/10	28,460.43	22,000.00	6,460.43
422.476	T ROWE PRICE MID-CAP VALUE FUND INC SYMBOL: TRMCX	01/24/05	12/27/10	10,000.00	9,248.00	752.00
3,859.333	VANGUARD FIXED INC SECS FD INC SHORT TERM INVT GRADE FUND SYMBOL: VFSTX	02/11/09	02/12/10	41,217.68	37,975.84	3,241.84
252.101	VANGUARD FIXED INC SECS FD INC SHORT TERM INVT GRADE FUND SYMBOL: VFSTX	02/11/09	04/12/10	2,700.00	2,480.67	219.33
608.045	VANGUARD FIXED INC SECS FD INC SHORT TERM INVT GRADE FUND SYMBOL: VFSTX	02/11/09	06/07/10	6,500.00	5,983.16	516.84
184.115	VANGUARD FIXED INC SECS FD	02/11/09	08/03/10	1,992.12	1,811.69	180.43

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Schedule of Realized Gains and Losses (cont)

Long-Term (cont)

QUANTITY	DESCRIPTION	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
	INC SHORT TERM INVT GRADE FUND SYMBOL: VFSTX					
1,664.314	VANGUARD FIXED INC SECS FD INC SHORT TERM INVT GRADE FUND SYMBOL: VFSTX	02/25/09	08/03/10	18,007.88	16,193.78	1,814.10
	Long-Term Subtotal			314,105.67	297,633.98	16,471.69
Total Gains and Losses				705,879.97	653,621.48	52,258.49
	Short-Term					35,786.80
	Long-Term					16,471.69
	Term Unknown					0.00

Getsch Charitable Trust - Year 2010 Grant Schedule

Organization	Location	Purpose	Grant
Alliance Defense Fund	Scottsdale, AZ	Operations	\$500
Answers in Genesis	Hebron, KY	Operations	\$1,000
Baptist International Missions	Chattanooga, TN	Staff Support	\$1,500
Calvary Chapel of Albuquerque	Albuquerque, NM	Missionary Support	\$1,200
Camp Red Cloud	Lake City, CO	Staff Support	\$1,100
Campus Crusade For Christ	Orlando, FL	Missionary Support	\$2,750
Church of the Open Door	Maple Grove, MN	Operations	\$1,000
Colonial Church of Edina	Edina, MN	Operations	\$250
Community Emergency Services	Minneapolis, MN	Food Shelf	\$1,000
Converge Worldwide	Arlington Heights, IL	Missionary Support	\$500
Evangelical Free Church Mission	Minneapolis, MN	Missionary Support	\$500
Faith, Hope, and Love Global Ministries	St Louis Park, MN	Staff Support	\$500
Families Moving Forward	Minneapolis, MN	Operations	\$1,000
First Presbyterian Church	Bonita Springs, FL	Operations	\$300
Franciscan Sisters of Little Falls	Little Falls, MN	Missionary Support	\$2,000
Frontiers	Phoenix, AZ	Missionary Support	\$500
GoodSports, Intl	Prior Lake, MN	Slovakia Project and Staff Support	\$4,000
Haiti Outreach	Minnetonka, MN	Operations	\$3,000
Holy Family Catholic Church	St Louis Park, MN	Operations	\$1,000
International Christian Ministries	Bakersfield, CA	Missionary Support	\$1,500
IFP Minnesota	St Paul, MN	Film Documentary	\$10,000
Integra Ventures USA	Wheaton, IL	Missionary Support	\$6,500
Janz Team	Buffalo, NY	Missionary Support	\$300
Make Old Things New	Minneapolis, MN	Operations	\$1,000
Metro Women's Center	Crystal, MN	Building Fund	\$5,000
Navigators	Colorado Springs, CO	Missionary Support	\$1,000
Pilgrim Center for Reconciliation	Edina, MN	Operations	\$500
Pioneers	Orlando, FL	Missionary Support	\$1,000
Reign Dance Theater	Shakopee, MN	Operations	\$1,000
Revive our Hearts	Niles, MI	Radio Ministry	\$1,000
Sanctuary Homes	Roseville, MN	Operations	\$1,000
St Thomas Aquinas Seminary	Winona, MN	Scholarships	\$3,000
Studies in Grace	Edina, MN	Prison Bible Study	\$2,000
Surpassing Grace	Dallas, TX	Missionary Support	\$1,500
Twin Cities Salvation Army	Roseville, MN	Operations	\$300
Westwood Church	Excelsior, MN	Building Fund and Operations	\$13,000
World Partners	Fort Wayne, IN	Missionary Support	\$1,000
Wycliffe Bible Translators	Orlando, FL	Missionary Support	\$1,000
Young Life - Bloomington MN Area	St Louis Park, MN	Operations	\$3,000
Young Life Capernaum	St Louis Park, MN	Operations	\$500
		Total Grants =	\$78,700