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# INTERNAL REVENUE SERVICE

Form **990-PF**

## Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury  
Internal Revenue Service Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 2010, and ending 20

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation: **PANSY SEITZ TRUST FOR CHILDREN'S MERCY HOSPITAL (50-16-101-3702300)**

Number and street (or P O box number if mail is not delivered to street address): **BANK OF AMERICA, N.A. P.O. BOX 831041**

City or town, state, and ZIP code: **DALLAS, TX 75283-1041**

A Employer identification number: **44-6008043**

B Telephone number (see page 10 of the instructions): **(800) 357-7094**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **4,562,634.**

J Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	95,973.	95,973.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,219.			
b Gross sales price for all assets on line 6a	3,219.			
7 Capital gain net income (from Part IV, line 2)		3,219.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	84,600.	84,600.		STMT 4
12 Total. Add lines 1 through 11	183,792.	183,792.		
13 Compensation of officers, directors, trustees, etc.	38,436.			13,319.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 5	1,100.	NONE	NONE	1,100.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	2,037.	713.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 7	4,834.	4,834.		
24 Total operating and administrative expenses. Add lines 13 through 23	46,407.	30,664.	NONE	14,419.
25 Contributions, gifts, grants paid	161,900.			161,900.
26 Total expenses and disbursements. Add lines 24 and 25	208,307.	30,664.	NONE	176,319.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-24,515.			
b Net investment income (if negative, enter -0-)		153,128.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .					
	2	Savings and temporary cash investments . . . . .	354,405.	57,549.	57,549.		
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶					
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .					
	10 a	Investments - U S and state government obligations(attach schedule) . . . . .	355,267.	355,267.	423,291.		
	b	Investments - corporate stock (attach schedule) . . . . .	1,050,254.	1,050,253.	1,363,773.		
	c	Investments - corporate bonds (attach schedule) . . . . .					
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶					
	12	Investments - mortgage loans . . . . .					
	13	Investments - other (attach schedule) . . . . .	1,840,572.	2,113,109.	2,318,727.		
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶) . . . . .	15.	1.	399,294.			
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	3,600,513.	3,576,179.	4,562,634.			
Liabilities	17	Accounts payable and accrued expenses . . . . .					
	18	Grants payable . . . . .					
	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .					
	21	Mortgages and other notes payable (attach schedule) . . . . .					
	22	Other liabilities (describe ▶) . . . . .					
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .						
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted . . . . .					
	25	Temporarily restricted . . . . .					
	26	Permanently restricted . . . . .					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds . . . . .	3,600,513.	3,576,179.			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .					
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			NONE		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	3,600,513.	3,576,179.				
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	3,600,513.	3,576,179.				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,600,513.
2	Enter amount from Part I, line 27a . . . . .	2	-24,515.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8 . . . . .	3	3,470.
4	Add lines 1, 2, and 3 . . . . .	4	3,579,468.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9 . . . . .	5	3,289.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	3,576,179.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,219.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			}	3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	107,184.	3,946,344.	0.02716032865
2008	126,410.	4,152,560.	0.03044146262
2007			
2006			
2005			

  

2 Total of line 1, column (d)	2	0.05760179127
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.02880089564
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,253,768.
5 Multiply line 4 by line 3	5	122,512.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,531.
7 Add lines 5 and 6	7	124,043.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	176,319.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 1,329.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Includes questions about political campaigns, tax returns, and substantial contributors. Marked with 'X' for 'Yes' or 'No'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address NONE
14 The books are in care of BANK OF AMERICA, N.A. Telephone no. (816) 292-4342
Located at 1200 MAIN ST, 14TH FLOOR, KANSAS CITY, MO ZIP + 4 64105-2100
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . 1b X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		38,436.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000**  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

<b>3 Five highest-paid independent contractors for professional services</b> (see page 23 of the instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,969,856.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	348,690.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,318,546.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,318,546.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	64,778.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,253,768.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	212,688.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	212,688.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,531.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,531.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	211,157.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	211,157.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	211,157.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	176,319.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	176,319.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	1,531.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	174,788.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				211,157.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only . . . . .			161,900.	
b Total for prior years 20 08, 20 , 20 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005 . . . . .	NONE			
b From 2006 . . . . .	NONE			
c From 2007 . . . . .	NONE			
d From 2008 . . . . .	NONE			
e From 2009 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 176,319.				
a Applied to 2009, but not more than line 2a . . . . .			161,900.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2010 distributable amount . . . . .				14,419.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .				196,738.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2006 . . . . .	NONE			
b Excess from 2007 . . . . .	NONE			
c Excess from 2008 . . . . .	NONE			
d Excess from 2009 . . . . .	NONE			
e Excess from 2010 . . . . .	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c not used directly for active conduct), 2e (Qualifying distributions made directly for active conduct), 3a (Assets alternative test), 3b (Endowment alternative test), 3c (Support alternative test).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).) NONE
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
a The name, address, and telephone number of the person to whom applications should be addressed
b The form in which applications should be submitted and information and materials they should include:
c Any submission deadlines:
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 12</p>				
<b>Total</b> . . . . . ▶ <b>3a</b>				161,900.
<p>b <i>Approved for future payment</i></p>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,219.	
TOTAL GAIN (LOSS) .....		.....					----- 3,219. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	2,318.	2,318.
ABBOTT LABORATORIES COM	404.	404.
APACHE CORP COM	192.	192.
AVON PRODUCTS INC COM	554.	554.
BOFA GOVERNMENT RESERVES TRUST CLASS - F	2.	2.
C I G N A CORP COM	16.	16.
CELANESE CORP DEL SER A COM	83.	83.
CHEVRONTXACO CORP COM	1,136.	1,136.
COLUMBIA LARGE CAP VALUE FUND CLASS Z SH	720.	720.
COLUMBIA SHORT TERM BOND FUND CLASS Z SH	8,955.	8,955.
COLUMBIA INTERNATIONAL VALUE FUND CLASS	4,518.	4,518.
COLUMBIA MID CAP INDEX FUND CLASS Z SHAR	3,142.	3,142.
COLUMBIA SMALL CAP INDEX FUND CLASS Z SH	2,584.	2,584.
COLUMBIA CORE BOND FUND CLASS Z SHARES	24,964.	24,964.
COLUMBIA FEDERAL SECURITIES FUND CLASS Z	5,651.	5,651.
COMCAST CORP NEW CL A COM	280.	280.
CORNING INC COM	208.	208.
WALT DISNEY CO COM	180.	180.
EOG RESOURCES INC	146.	146.
EXELON CORP COM	483.	483.
FPL GROUP INC COM	145.	145.
FEDERAL HOME LN BKS MTN	3,875.	3,875.
FLOWERVE CORP COM	114.	114.
GENERAL ELEC CO	334.	334.
GOLDMAN SACHS GROUP INC	259.	259.
HESS CORP COM	62.	62.
HEWLETT PACKARD CO COM	266.	266.
INTERNATIONAL BUSINESS MACHINES CORP COM	825.	825.
J P MORGAN CHASE & CO COM	171.	171.
JOHNSON & JOHNSON COM	506.	506.
KIMBERLY CLARK CORP	1,006.	1,006.
LOCKHEED MARTIN CORP COM	422.	422.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LOWES COMPANIES INC COM	288.	288.
MCKESSON HBOC INC	120.	120.
MICROSOFT CORP	916.	916.
MOLSON COORS BREWING CO CL B	389.	389.
MONSANTO CO NEW COM	75.	75.
NEXTERA ENERGY INC COM	435.	435.
NORDSTROM INC COM	486.	486.
OCCIDENTAL PETROLEUM CORP COM	483.	483.
P N C BANK CORP COM	136.	136.
PACKAGING CORP OF AMERICA	300.	300.
PARKER HANNIFIN CORP COM	321.	321.
PEPSICO INC COM	632.	632.
PFIZER INC COM	1,685.	1,685.
PHILIP MORRIS INTL INC COM	1,904.	1,904.
POLO RALPH LAUREN CORP CL A	32.	.
PRAXAIR INC COM	153.	153.
PRINCIPAL FINL GROUP INC COM	253.	253.
PRUDENTIAL FINL INC COM	161.	161.
SEMPRA ENERGY	468.	468.
STAPLES INC COM	294.	294.
STATE STR CORP COM	13.	13.
TEXAS INSTRUMENTS INC COM	529.	529.
US BANCORP DEL COM NEW	186.	186.
UNITED PARCEL SERVICE CL B	226.	226.
U S TREASURY BONDS DTD 5/15/86 7.25% MAT	15,225.	15,225.
U S TREASURY BONDS DTD 11/15/86 7.50% MA	3,000.	3,000.
UNITED TECHNOLOGIES CORP COM	1,097.	1,097.
VALE S A ADR	216.	216.
WASTE MANAGEMENT INC	271.	271.
WELLS FARGO COMPANY	200.	200.
YUM BRANDS INC COM	348.	348.
AXIS CAPITAL HOLDINGS LTD COM	302.	302.
TYCO INTL LTD NEW F COM	308.	308.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TOTAL	95,973.	95,973.
	=====	=====

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
GROSS O&G ROYALTY INCOME	84,600.	84,600.
TOTALS	84,600. =====	84,600. =====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	1,100.			1,100.
TOTALS	1,100.	NONE	NONE	1,100.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	32.	32.
FEDERAL EXCISE ESTIMATES	1,324.	
FOREIGN TAXES ON QUALIFIED FOR	681.	681.
TOTALS	2,037.	713.

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INVESTMENT FEE	13.	13.
O&G ROYALTY EXPENSE:		
PRODUCTION TAX	4,821.	4,821.
TOTALS	4,834.	4,834.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION	AMOUNT
-----	-----

MUTUAL FUND ADJUSTMENT - 2009	3,468.
NET ROUNDING DIFFERENCE	2.

TOTAL	----- 3,470.
-------	-----------------

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND ADJUSTMENT- 2010	3,275.
BASIS ADJUSTMENT-MINERALS	14.
TOTAL	3,289.

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

MO

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

P.O. BOX 219119

KANSAS CITY, MO 64121-9119

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 20

COMPENSATION ..... 38,436.

TOTAL COMPENSATION: 38,436.

=====

RECIPIENT NAME:  
CHILDREN'S MERCY HOSPITAL  
ADDRESS:  
2401 GILLHAM RD  
KANSAS CITY, MO 64108  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FREE HOSPITAL BEDS/CARE OF SICK & NEEDY CHILD  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 8,095.

RECIPIENT NAME:  
CHILDREN'S MERCY HOSPITAL  
ADDRESS:  
2401 GILLHAM RD  
KANSAS CITY, MO 64108  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED CONTRIBUTION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 153,805.

TOTAL GRANTS PAID: 161,900.  
=====

## PANSY SEITZ TRUST FOR CHILDREN'S MERCY

44-6008043

Balance Sheet

12/31/2010

Bank of America



Cusip	Asset	Units	Basis	Market Value
00206R102	AT&T INC	1380 000	34,914 69	40,544 40
002824100	ABBOTT LABS	235 000	11,491 68	11,258 85
00724F101	ADOBE SYS INC	710.000	20,359 47	21,853 80
031162100	AMGEN INC	200 000	9,913.93	10,980 00
037411105	APACHE CORP	320 000	21,696 80	38,153 60
037604105	APOLLO GROUP INC	120 000	8,331 88	4,738 80
054303102	AVON PRODS INC	630.000	16,916.07	18,307 80
125509109	CIGNA CORP	400 000	6,026 94	14,664.00
150870103	CELANESE CORP DEL	460 000	11,054 56	18,938 20
166764100	CHEVRON CORP	400 000	27,763 72	36,500.00
17275R102	CISCO SYS INC	620.000	14,183 30	12,542 60
197199813	COLUMBIA ACORN INTERNATIONAL	1699.101	68,133 94	69,527 21
19765H149	COLUMBIA LARGE CAP VALUE FUND	4604 610	50,000 00	53,045.11
19765H362	COLUMBIA SHORT TERM BOND FUND	29967.613	297,287.34	297,578 40
19765H586	COLUMBIA INTERNATIONAL VALUE	8969 696	150,000 00	126,652.11
19765H636	COLUMBIA MARSICO INTERNATIONAL	3833 133	45,422 63	45,920 93
19765J608	COLUMBIA MID CAP INDEX FUND	28410.214	225,000 00	327,285 67
19765J814	COLUMBIA SMALL CAP INDEX FUND	16553 626	225,000 00	286,046 66
19765L371	COLUMBIA CORE BOND FUND	67233 121	700,000 00	736,202 67
19765L785	COLUMBIA FEDERAL SECURITIES	19657 352	193,285.44	214,265.14
20030N101	COMCAST CORP	740 000	13,385 79	16,257 80
219350105	CORNING INC	1040 000	13,078 26	20,092 80
242370104	DEAN FOODS CO	920 000	17,352 15	8,132 80
245914817	DELAWARE EMERGING MKTS FUND	10074 727	158,979 19	162,203 10
254687106	DISNEY WALT CO	515 000	14,430 19	19,317.65
268648102	EMC CORP	1820 000	19,925.45	41,678 00
26875P101	EOG RES INC	240 000	15,528.35	21,938 40
30161N101	EXELON CORP	230 000	9,115.96	9,577 20
31339X2M5	FEDERAL HOME LN BKS	100000 000	101,895 70	107,135 00
34354P105	FLOWSERVE CORP	100 000	8,402 01	11,922 00
369604103	GENERAL ELEC CO	795.000	9,452 84	14,540 55
375558103	GILEAD SCIENCES INC	160.000	7,185 52	5,798 40
38141G104	GOLDMAN SACHS GROUP INC	185 000	28,420 27	31,109.60
42809H107	HESS CORP	155 000	7,579 92	11,863.70

## PANSY SEITZ TRUST FOR CHILDREN'S MERCY

44-6008043

Balance Sheet

12/31/2010

Bank of America



Cusip	Asset	Units	Basis	Market Value
428236103	HEWLETT PACKARD CO	665.000	19,053.74	27,996.50
459200101	INTERNATIONAL BUSINESS MACHS	330.000	26,300.57	48,430.80
46625H100	J P MORGAN CHASE & CO	855.000	38,720.83	36,269.10
478160104	JOHNSON & JOHNSON	240.000	15,678.29	14,844.00
494368103	KIMBERLY CLARK CORP	390.000	22,323.21	24,585.60
50540R409	LABORATORY CORP AMER HLDGS	225.000	16,122.84	19,782.00
539830109	LOCKHEED MARTIN CORP	160.000	12,006.11	11,185.60
548661107	LOWES COS INC	720.000	9,716.64	18,057.60
58155Q103	MCKESSON CORP	200.000	8,238.46	14,076.00
58405U102	MEDCO HLTH SOLUTIONS INC	80.000	4,406.00	4,901.60
594918104	MICROSOFT CORP	1665.000	39,281.16	46,470.15
60871R209	MOLSON COORS BREWING CO	360.000	17,006.82	18,068.40
61166W101	MONSANTO CO	70.000	3,085.00	4,874.80
628530107	MYLAN INC	800.000	11,580.60	16,904.00
63934E108	NAVISTAR INTL CORP NEW	220.000	9,055.32	12,740.20
65339F101	NEXTERA ENERGY INC	290.000	15,847.07	15,077.10
655664100	NORDSTROM INC	640.000	15,601.62	27,123.20
674599105	OCCIDENTAL PETE CORP DEL	340.000	17,008.83	33,354.00
693475105	PNC FINL SVCS GROUP INC	340.000	12,560.99	20,644.80
695156109	PACKAGING CORP AMER	500.000	7,604.44	12,920.00
701094104	PARKER HANNIFIN CORP	300.000	14,415.32	25,890.00
713448108	PEPSICO INC	340.000	20,302.65	22,212.20
717081103	PFIZER INC	2340.000	37,263.25	40,973.40
718172109	PHILIP MORRIS INTL INC	800.000	32,060.61	46,824.00
731572103	POLO RALPH LAUREN CORP	80.000	5,481.68	8,873.60
74005P104	PRAXAIR INC	85.000	4,185.83	8,114.95
74251V102	PRINCIPAL FINL GROUP INC	460.000	11,381.14	14,977.60
744320102	PRUDENTIAL FINL INC	140.000	7,130.37	8,219.40
816851109	SEMPRA ENERGY	300.000	14,773.47	15,744.00
845467109	SOUTHWESTERN ENERGY CO	280.000	6,972.38	10,480.40
855030102	STAPLES INC	835.000	17,748.05	19,012.95
857477103	STATE STR CORP	325.000	17,247.14	15,060.50
882508104	TEXAS INSTRS INC	1080.000	30,937.92	35,100.00
883556102	THERMO FISHER SCIENTIFIC CORP	365.000	19,273.75	20,206.40

## PANSY SEITZ TRUST FOR CHILDREN'S MERCY

44-6008043

## Balance Sheet

12/31/2010

Bank of America



Cusip	Asset	Units	Basis	Market Value
902973304	US BANCORP DEL	930 000	21,488 94	25,082 10
911312106	UNITED PARCEL SVC INC	120 000	6,247.39	8,709.60
912810DW5	UNITED STATES TREAS BD	210000.000	213,483 60	264,747 00
912810DX3	UNITED STATES TREAS BD	40000 000	39,887.50	51,409 20
913017109	UNITED TECHNOLOGIES CORP	645.000	30,630 45	50,774 40
91912E105	VALE S A	380 000	7,540 90	13,136 60
94106L109	WASTE MGMT INC DEL	215 000	5,998 27	7,927 05
949746101	WELLS FARGO & CO	1000 000	26,959.79	30,990 00
988498101	YUM BRANDS INC	395 000	10,417 19	19,374 75
9O3702300	OIL GAS OR OTHER MINERALS	1.000	1 00	399,294 00
G0692U109	AXIS CAP HLDGS LTD	360 000	8,857 12	12,916.80
G6359F103	NABORS INDS INC	820 000	14,160 37	19,237 20
H89128104	TYCO INTL LTD	360.000	11,071 26	14,918.40
	Cash/Cash Equivalent	57549.050	57,549 05	57,549.05
		Totals	3,576,178.92	4,562,633 95