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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

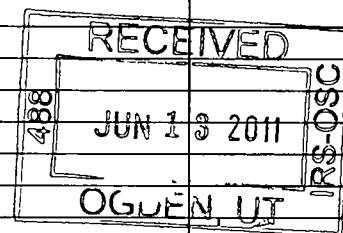
Name of foundation THE KRANZBERG FAMILY CHARITABLE FOUNDATION		A Employer identification number 43-6852835
Number and street (or P O box number if mail is not delivered to street address) 50 PICARDY LANE	Room/suite	B Telephone number 314-514-8881
City or town, state, and ZIP code ST. LOUIS, MO 63124		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 524,230. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		23,729.	23,673.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		28,627.			
b Gross sales price for all assets on line 6a	234,665.				
7 Capital gain net income (from Part IV, line 2)			28,627.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		52,356.	52,300.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees	STMT 2	5,964.	5,964.	0.	0.
17 Interest					
18 Taxes	STMT 3	43.	43.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		6,007.	6,007.	0.	0.
25 Contributions, gifts, grants paid		133,350.			133,350.
26 Total expenses and disbursements. Add lines 24 and 25		139,357.	6,007.	0.	133,350.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<87,001.>			
b Net investment income (if negative, enter -0-)			46,293.		
c Adjusted net income (if negative, enter -0-)				0.	

SCANNED JUN 15 2011

Revenue

Operating and Administrative Expenses



R 10

**THE KRANZBERG FAMILY CHARITABLE
FOUNDATION**

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43-6852835

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	8,478.	24,932.	24,932.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 4	38,540.	0.	0.
	b	Investments - corporate stock STMT 5	265,148.	204,036.	220,971.
	c	Investments - corporate bonds STMT 6	200,316.	196,513.	278,327.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	512,482.	425,481.	524,230.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	512,482.	425,481.	
	30	Total net assets or fund balances	512,482.	425,481.	
	31	Total liabilities and net assets/fund balances	512,482.	425,481.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	512,482.
2	Enter amount from Part I, line 27a	2	<87,001.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	425,481.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	425,481.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT	P		
b SEE ATTACHMENT	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,544.		32,372.	<3,828.>
b 206,121.		173,666.	32,455.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<3,828.>
b			32,455.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	28,627.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	28,339.	543,320.	.052159
2008	27,054.	560,398.	.048276
2007	25,768.	617,059.	.041759
2006	21,403.	594,449.	.036005
2005	29,495.	577,616.	.051063

2 Total of line 1, column (d)	2	.229262
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045852
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	577,291.
5 Multiply line 4 by line 3	5	26,470.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	463.
7 Add lines 5 and 6	7	26,933.
8 Enter qualifying distributions from Part XII, line 4	8	133,350.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	463.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	463.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	463.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	269.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	769.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	306.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 306. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A

Statements Regarding Activities (continued)

11

At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11

X

12

Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12

X

13

Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13

X

Website address

N/A

14

The books are in care of

KEN KRANZBERG

Telephone no.

314-514-8881

Located at

50 PICARDY LANE, ST. LOUIS, MO

ZIP+4

63124

15

Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

15

N/A

16

At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16

Yes

No

X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a

During the year did the foundation (either directly or indirectly):

(1)

Engage in the sale or exchange, or leasing of property with a disqualified person?

Yes

X

No

(2)

Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

Yes

X

No

(3)

Furnish goods, services, or facilities to (or accept them from) a disqualified person?

Yes

X

No

(4)

Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

Yes

X

No

(5)

Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

Yes

X

No

(6)

Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

Yes

X

No

b

If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here

N/A

1b

c

Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?

1c

X

2

Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a

At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?

Yes

X

No

If "Yes," list the years

b

Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

2b

c

If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a

Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes

X

No

b

If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)

N/A

3b

4a

Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a

X

b

Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

4b

X

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FOUNDATION

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- | | |
|---|---|
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | ☐ Yes ☒ No |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No |

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEN KRANZBERG	TRUSTEE			
50 PICARDY LANE				
ST LOUIS, MO 63124	0.00	0.	0.	0.
NANCY KRANZBERG	TRUSTEE			
50 PICARDY LANE				
ST LOUIS, MO 63124	0.00	0.	0.	0.
LILLY DULAN	TRUSTEE			
50 PICARDY LANE				
ST LOUIS, MO 63124	0.00	0.	0.	0.
MARY ANN SRENCO	TRUSTEE			
50 PICARDY LANE				
ST LOUIS, MO 63124	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	549,037.
b	Average of monthly cash balances	1b	37,045.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	586,082.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	586,082.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,791.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	577,291.
6	Minimum investment return. Enter 5% of line 5	6	28,865.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	28,865.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	463.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	463.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	28,402.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	28,402.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	28,402.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	133,350.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133,350.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	463.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	132,887.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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FOUNDATION**

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				28,402.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			23,670.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 133,350.				
a Applied to 2009, but not more than line 2a			23,670.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				28,402.
e Remaining amount distributed out of corpus	81,278.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	81,278.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	81,278.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	81,278.			

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N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

NONE

THE KRANZBERG FAMILY CHARITABLE
FOUNDATION**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 7				
Total				▶ 3a 133,350.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

Form 990-PF (2010)

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	5,418.	0.	5,418.
INTEREST INCOME	9,219.	0.	9,219.
OID INTEREST INCOME	5,698.	0.	5,698.
OTHER INCOME	3,338.	0.	3,338.
TAX-EXEMPT INTEREST	56.	0.	56.
TOTAL TO FM 990-PF, PART I, LN 4	23,729.	0.	23,729.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	5,963.	5,963.	0.	0.
INVESTMENT INTEREST EXPENSE	1.	1.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	5,964.	5,964.	0.	0.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	43.	43.	0.	0.
TO FORM 990-PF, PG 1, LN 18	43.	43.	0.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	4
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
NUVEEN NJ ADV MUNI FUND		X	0.	0.
NUVEEN CA DIVID AD		X	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BRITTON & KOONTZ CAP CP	18,370.	11,240.
FOOTLOCKER INC	0.	0.
MIDWESTONE FINL GROUP	16,100.	24,176.
ONMICARE INC	0.	0.
PNM RESOURCES INC	16,369.	20,832.
PULASKI FINANCIAL GROUP	15,095.	11,370.
SYMANTEC CORP	0.	0.
HARDINGE INC	0.	0.
FOREST LABORATORIES	11,292.	15,990.
PROCTOR & GAMBLE	0.	0.
CHESAPEAKE ENERGY	23,564.	31,092.
FREMONT GEN FING	0.	0.
METROPOLITAN HEALTH	0.	0.
JOHNSON & JOHNSON	24,376.	24,740.
MICROSOFT CORP	0.	0.
UNITED WESTERN BANCORP	0.	0.
GOLDMAN SACHS GROUP INC	17,704.	21,020.
M I HOMES INC DEP SH A	21,375.	19,452.
NORITSU KOKI CO LTD	11,151.	10,119.
WISDOMTREE JAP SMCAP DIV	28,640.	30,940.
TOTAL TO FORM 990-PF, PART II, LINE 10B	204,036.	220,971.

FORM 990-PF

CORPORATE BONDS

STATEMENT

6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GENL MTRS ACCEP 6.875%	23,857.	26,730.
BANK NEW ENGLAND	56,545.	82,450.
BNK NEW ENGLAND	20,801.	30,313.
SILVERLEAF RESORTS	0.	0.
GREENPONT HOME FLT 2029	11,705.	11,651.
COUNTRYWIDE 5.841%	15,678.	31,896.
AMERICAN RAILCAR	18,270.	20,275.
SLM CORP	27,512.	48,462.
DYNEGY HLDGS 8.375%	22,145.	18,750.
SIGNATURE GROUP NOTE 9%	0.	7,800.
TOTAL TO FORM 990-PF, PART II, LINE 10C	196,513.	278,327.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ANTI-DEFAMATION LEAGUE 10420 OLD OLIVE, SUITE 208 ST LOUIS, MO 63141	NONE GENERAL SUPPORT		25,000.
BARNES JEWISH HOSPITAL FOUNDATION 1001 HIGHLANDS PLAZA DRIVE ST LOUIS, MO 63110	NONE GENERAL SUPPORT		5,000.
CIRCUS ARTS FOUNDATION 3547 OLIVE STREET ST LOUIS, MO 63103	NONE GENERAL SUPPORT		10,000.
FRIENDS OF THE CONFULENCE 1533 WASHINGTON AVENUE ST LOUIS, MO 63103	NONE GENERAL SUPPORT		10,000.
DANCE ST. LOUIS 3547 OLIVE STREET ST LOUIS, MO 63103	NONE GENERAL SUPPORT		5,000.
JEWISH FEDERATION 12 MILLSTONE CAMPUS DRIVE ST LOUIS, MO 63146	NONE GENERAL SUPPORT		50,300.
LAUMEIER SCULPTURE PARK 12580 ROTT ROAD ST LOUIS, MO 63127	NONE GENERAL SUPPORT		2,000.
MISSOURI HISTORY MUSEUM 5700 LINDELL BOULEVARD ST. LOUIS, MO 63112	NONE GENERAL SUPPORT		2,500.

THE KRANZBERG FAMILY CHARITABLE FOUNDATI

43-6852835

OPERA THEATRE OF ST. LOUIS	NONE	
210 HAZEL AVENUE ST LOUIS, MO	GENERAL SUPPORT	5,000.
63119		

ST. LOUIS ART MUSEUM	NONE	5,000.
1 FINE ARTS DRIVE ST LOUIS, MO	GENERAL SUPPORT	
63110		

WASHINGTON UNIVERSITY	NONE	10,000.
ONE BROOKINGS DRIVE ST LOUIS,	GENERAL SUPPORT	
MO 63130		

ANTI-DEFAMATION LEAGUE	NONE	3,550.
10420 OLD OLIVE, SUITE 208 ST	GENERAL SUPPORT	
LOUIS, MO 63141		

TOTAL TO FORM 990-PF, PART XV, LINE 3A

133,350.

REALIZED GAINS AND LOSSES

Kranzberg Charitable Trust #5228-2272

From 01-01-10 Through 12-31-10

Purchase Date	Sales Date	Quantity	Name	Cost	Proceeds	Short Term	Long Term
12/23/2009	1/19/2010	7000	UNITED WESTERN	18,224.90	19,944.44	1,719.54	
1/13/2009	1/25/2010	312	COUNTRYWIDE 5 841% Due 07-25-27	65.21	-		(65.21)
5/5/2008	1/25/2010	1105	GREENPOINT HOME 3 500% Due 07-25	930.49	1,105.03		174.54
1/13/2009	2/25/2010	1736	COUNTRYWIDE 5 841% Due 07-25-27	362.44	-		(362.44)
5/5/2008	2/25/2010	198	GREENPOINT HOME 3.500% Due 07-25	166.57	197.81		31.24
1/13/2009	3/25/2010	3795	COUNTRYWIDE 5 841% Due 07-25-27	792.14	-		(792.14)
5/5/2008	3/25/2010	476	GREENPOINT HOME 3 500% Due 07-25	400.86	476.06		75.20
7/10/2007	3/26/2010	900	FOOT LOCKER	19,103.24	13,795.88		(5,307.36)
10/6/2008	3/29/2010	400	OMNICARE	10,476.31	11,471.53		995.22
2/12/2007	4/1/2010	20000	SILVERLEAF RESORTS 8.000% Due 04	18,445.00	20,000.00		1,555.00
1/13/2009	4/25/2010	2098	COUNTRYWIDE 5 841% Due 07-25-27	437.91	-		(437.91)
5/5/2008	4/25/2010	582	GREENPOINT HOME 3 500% Due 07-25	490.31	582.28		91.97
1/13/2009	4/27/2010	1	NUVEEN CALIF DIV	17,020.00	22,234.62		5,214.62
10/29/2008	4/27/2010	1	NUVEEN N.J	21,520.00	22,235.00		715.00
12/29/2005	5/13/2010	1	TARO LITIGATION	-	73.84		73.84
1/13/2009	5/25/2010	889	COUNTRYWIDE 5.841% Due 07-25-27	185.68	-		(185.68)
5/5/2008	5/25/2010	209	GREENPOINT HOME 3 500% Due 07-25	175.75	208.72		32.97
1/13/2009	6/25/2010	623	COUNTRYWIDE 5 841% Due 07-25-27	130.15	-		(130.15)
5/5/2008	6/25/2010	448	GREENPOINT HOME 3 500% Due 07-25	377.03	447.75		70.72
7/16/2009	6/25/2010	800	FREMONT	14,147.54	8,600.00	(5,547.54)	
1/13/2009	7/25/2010	1152	COUNTRYWIDE 5 841% Due 07-25-27	240.52	-		(240.52)
5/5/2008	7/25/2010	527	GREENPOINT HOME 3 500% Due 07-25	443.72	526.95		83.23
1/13/2009	8/25/2010	396	COUNTRYWIDE 5 841% Due 07-25-27	82.67	-		(82.67)
5/5/2008	8/25/2010	111	GREENPOINT HOME 3 500% Due 07-25	93.74	111.32		17.58
7/6/2009	9/8/2010	4200	SIGNATURE GRP	-	3,101.34		3,101.34
1/13/2009	9/25/2010	842	COUNTRYWIDE 5 841% Due 07-25-27	175.85	-		(175.85)
5/5/2008	9/25/2010	158	GREENPOINT HOME 3.500% Due 07-25	132.96	157.90		24.94
5/20/2009	10/15/2010	400	PROCTER & GAMBLE	21,827.91	25,031.03		3,203.12
9/17/2008	10/15/2010	525	SYMANTEC	10,474.94	8,214.05		(2,260.89)
9/17/2008	10/15/2010	75	SYMANTEC	1,496.49	1,173.44		(323.05)
1/13/2009	10/25/2010	366	COUNTRYWIDE 5.841% Due 07-25-27	76.42	-		(76.42)
5/5/2008	10/25/2010	753	GREENPOINT HOME 3.500% Due 07-25	633.74	752.62		118.88
3/2/2009	11/4/2010	2800	HARDINGE	9,219.40	22,256.55		13,037.15
9/11/2009	11/4/2010	6200	METRO HEALTH NET	13,713.32	26,961.83		13,248.51
9/24/2009	11/4/2010	900	MICROSOFT	23,194.95	24,535.44		1,340.49
5/5/2008	11/25/2010	252	GREENPOINT HOME 3.500% Due 07-25	212.54	252.41		39.87
1/13/2009	11/25/2010	890	COUNTRYWIDE 5 841% Due 07-25-27	185.83	-		(185.83)
1/13/2009	12/25/2010	953	COUNTRYWIDE 5 841% Due 07-25-27	198.91	-		(198.91)
5/5/2008	12/25/2010	217	GREENPOINT HOME 3 500% Due 07-25	182.60	216.85		34.25
				206,038.04	234,664.69	(3,828.00)	32,454.65

TOTAL REALIZED GAIN/LOSS

\$

28,626.65

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization THE KRANZBERG FAMILY CHARITABLE FOUNDATION	Employer identification number 43-6852835
	Number, street, and room or suite no. If a P.O. box, see instructions 50 PICARDY LANE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ST. LOUIS, MO 63124	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

KEN KRANZBERG

- The books are in the care of ▶ **50 PICARDY LANE - ST. LOUIS, MO 63124**

Telephone No. ▶ **314-514-8881**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year **2010** or
- ▶ ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	769.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	269.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)