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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

LINDA T. WATSON FAMILY FOUNDATION
C/O ASSURED MANAGEMENT COMPANY

A Employer identification number

43-6816063

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

1901 WEST 47TH PLACE

200

(913) 432-1020

City or town, state, and ZIP code

WESTWOOD, KS 66205

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) ▶ \$ 510,241.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	199,310.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,584.	1,584.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	200,894.	1,584.		
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 2	1,000.	500.	0.	500.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	110.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.	1,110.	500.	0.	500.
Add lines 13 through 23	90,625.			90,625.
25 Contributions, gifts, grants paid	91,735.	500.	0.	91,125.
26 Total expenses and disbursements. Add lines 24 and 25				
27 Subtract line 26 from line 12	109,159.			
a Excess of revenue over expenses and disbursements		1,084.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	401,028.	84,891.	84,891.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule),			
	b	Investments - corporate stock (attach schedule) ATCH 4	0.	425,296.	425,350.
	c	Investments - corporate bonds (attach schedule),			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 5)	0.	0.	0.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	401,028.	510,187.	510,241.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds . .	401,028.	510,187.		
30	Total net assets or fund balances (see page 17 of the instructions)	401,028.	510,187.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	401,028.	510,187.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	401,028.
2	Enter amount from Part I, line 27a	2	109,159.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	510,187.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	510,187.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	89,420.	387,427.	0.230805
2008	39,789.	463,661.	0.085815
2007	39,688.	411,546.	0.096436
2006	45,431.	378,931.	0.119893
2005	41,780.	351,755.	0.118776
2 Total of line 1, column (d)			0.651725
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.130345
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			398,521.
5 Multiply line 4 by line 3			51,945.
6 Enter 1% of net investment income (1% of Part I, line 27b)			11.
7 Add lines 5 and 6			51,956.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			91,125.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	11.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	11.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6 a	200.	
b Exempt foreign organizations-tax withheld at source	6 b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6 c	0.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	200.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	189.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> 189. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> KS, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses ATTACHMENT 6	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> CHARLES RUBIN Telephone no <input type="checkbox"/> 913-432-1020			
Located at <input type="checkbox"/> 1901 W. 47TH PL., STE. 200 WESTWOOD, KS ZIP + 4 <input type="checkbox"/> 66205				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here.		<input checked="" type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ ☒

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ ☒

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOTE: THE ONLY ACTIVITY OF THE FOUNDATION WAS DONATING TO VARIOUS ORGANIZATIONS THAT WERE SELECTED BY THE TRUSTEES.	
2 THERE WERE NO DIRECT EXPENSES INCURRED IN MAKING THESE DONATIONS.	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	92,805.
b	Average of monthly cash balances	1b	311,785.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	404,590.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	404,590.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	6,069.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	398,521.
6	Minimum investment return. Enter 5% of line 5	6	19,926.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	19,926.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	11.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	11.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,915.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	19,915.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,915.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	91,125.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	91,125.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	11.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	91,114.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				19,915.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005 25,389.				
b From 2006 26,807.				
c From 2007 39,688.				
d From 2008 39,789.				
e From 2009 89,420.				
f Total of lines 3a through e	221,093.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 91,125.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				19,915.
e Remaining amount distributed out of corpus	71,210.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	292,303.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	25,389.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	266,914.			
10 Analysis of line 9				
a Excess from 2006 26,807.				
b Excess from 2007 39,688.				
c Excess from 2008 39,789.				
d Excess from 2009 89,420.				
e Excess from 2010 71,210.				

Form 990-PF (2010)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2010

(b) 2009

(c) 2008

(d) 2007

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LINDA WATSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 8

b The form in which applications should be submitted and information and materials they should include

ATTACHMENT 9

c Any submission deadlines

ATTACHMENT 10

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 11				
Total			▶ 3a	90,625.
b Approved for future payment				
Total			▶ 3b	

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Linda J. Watson
Signature of officer or trustee

Date 3/18/11

► Director
Title

Preparer's signature _____

Date

PTIN

**Paid
Preparer
Use Only**

Print/Type preparer's name

Erin S. Morgan

Preparer's signature _____

Ein Herz

Date

3/7/11

Check ☐ if self-employed

PTIN

P00710515

Firm's name ▶ JMW & ASSOCIATES, LLC

Firm's EIN ▶ 57-1224592

Firm's address ► 5700 BROADMOOR ST., SUITE 203
MISSION, KS

66202

Phone no 913-499-4920

Form **990-PF** (2010)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2010

Name of the organization

LINDA T. WATSON FAMILY FOUNDATION
C/O ASSURED MANAGEMENT COMPANY

Employer identification number

43-6816063

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **LINDA T. WATSON FAMILY FOUNDATION**
C/O ASSURED MANAGEMENT COMPANY

Employer identification number
43-6816063

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LINDA WATSON 1901 W. 47TH PLACE, SUITE 200 WESTWOOD, KS 66205	\$ 199,310.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization **LINDA T. WATSON FAMILY FOUNDATION**
C/O ASSURED MANAGEMENT COMPANY

Employer identification number
43-6816063

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	SEE ATTACHMENT A _____ _____ _____	\$ <u>199,310.</u>	<u>12/30/2010</u>
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS	598.	598.
INTEREST	986.	986.
TOTAL	1,584.	1,584.

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX CONSULTING FEES	1,000.	500.	0.	500.
TOTALS	<u>1,000.</u>	<u>500.</u>	<u>0.</u>	<u>500.</u>

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
TAXES	110.
TOTALS	<u>110.</u>

ATTACHMENT 4

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE STOCK	199,310.	199,364.
CD	225,986.	225,986.
TOTALS	<u>425,296.</u>	<u>425,350.</u>

LINDA T. WATSON FAMILY FOUNDATION

ATTACHMENT 5

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ORGANIZATION COSTS	1,500.	1,500.
LESS: ACCUMULATED AMORTIZATION	-1,500.	-1,500.
TOTALS	<u>0.</u>	<u>0.</u>

LINDA T. WATSON FAMILY FOUNDATION

43-6816063

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 6

<u>NAME AND ADDRESS</u>	<u>DATE</u>	<u>DIRECT PUBLIC SUPPORT</u>
LINDA WATSON 1901 W. 47TH PLACE, SUITE 200 WESTWOOD, KS 66205	12/30/2010	199,310.
TOTAL CONTRIBUTION AMOUNTS		<u>199,310.</u>

LINDA T. WATSON FAMILY FOUNDATION

43-6816063

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LINDA WATSON C/O ASSURED MANAGEMENT COMPANY 1901 WEST 47TH PLACE, SUITE 200 WESTWOOD, KS 66205	CO-TRUSTEE 1.00	0.	0.	0.
MARGARET E WATSON C/O ASSURED MANAGEMENT COMPANY 1901 WEST 47TH PLACE, SUITE 200 WESTWOOD, KS 66205	CO-TRUSTEE 1.00	0.	0.	0.
CHARLES E RUBIN C/O ASSURED MANAGEMENT COMPANY 1901 WEST 47TH PLACE, SUITE 200 WESTWOOD, KS 66205	CO-TRUSTEE 1.00	0.	0.	0.
ARNOLD H BROWN C/O ASSURED MANAGEMENT COMPANY 1901 WEST 47TH PLACE, SUITE 200 WESTWOOD, KS 66205	CO-TRUSTEE 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

CHARLES E RUBIN, ASSURED MANAGEMENT
1091 WEST 47TH PLACE, SUITE 200
WESTWOOD, KS 66205
913-432-1020

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

SEE 2(A) ABOVE
WRITTEN REQUEST NAMING THE CHARITY AND ITS PURPOSE AND PROPOSED USE
OF THE REQUESTED FUNDS.

990PF, PART XV - SUBMISSION DEADLINES

SEE 2(A) ABOVE
REQUESTS MUST BE SUBMITTED BY NOVEMBER 1ST TO BE CONSIDERED FOR THE
YEAR ENDING DECEMBER 31ST.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	NO RELATIONSHIP	501 (C) (3)		
BARSTOW SCHOOL 11511 STATE LINE ROAD KANSAS CITY, MO 64114	NO RELATIONSHIP	501 (C) (3)	EDUCATIONAL	1,000.
BOYS & GIRLS CLUB OF GREATER KC 6301 ROCKHILL ROAD #305 KANSAS CITY, MO 64131	NO RELATIONSHIP	501 (C) (3)	CIVIC	1,000.
CAMP WATCHA WANNA-DO PO BOX 11166 FORT WAYNE, IN 46856-1166	NO RELATIONSHIP	501 (C) (3)	CIVIC	500.
CASA PROJECT OF KC 625 EAST 26TH STREET KANSAS CITY, MO 64108	NO RELATIONSHIP	501 (C) (3)	CIVIC	500.
CHILDREN'S MERCY HOSPITAL RESOURCE DEVELOPMENT OFFICE 2401 GILHAM ROAD KANSAS CITY, MO 64108	NO RELATIONSHIP	501 (C) (3)	CIVIC	1,000.
FOLLY THEATRE 300 W 12TH KANSAS CITY, MO 64105	NO RELATIONSHIP	501 (C) (3)	CIVIC	1,000.

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GILLIS 8150 WORNALL ROAD KANSAS CITY, MO 64114	NO RELATIONSHIP 501 (C) (3)	EDUCATIONAL	1,250.
HARVESTERS P O. BOX 87-9025 KANSAS CITY, MO 64187	NO RELATIONSHIP 501 (C) (3)	CIVIC	1,500.
JEWISH FEDERATION OF GKC 5801 WEST 115TH STREET OVERLAND PARK, KS 66211	NO RELATIONSHIP 501 (C) (3)	RELIGIOUS	2,200.
JCCC - NERMAN MUSEUM 12345 COLLEGE BLVD OVERLAND PARK, KS 66210	NO RELATIONSHIP 501 (C) (3)	EDUCATIONAL	500.
JUNIOR ACHIEVEMENT OF MID AMERICA 300 W LINWOOD BLVD KANSAS CITY, MO 64111	NO RELATIONSHIP 501 (C) (3)	CIVIC	750.
KANSAS CITY BALLET 1601 BROADWAY KANSAS CITY, MO 64105	NO RELATIONSHIP 501 (C) (3)	CIVIC	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
KANSAS CITY CHORALE 5601 WYANDOTTE, SUITE 412 KANSAS CITY, MO 64113	NO RELATIONSHIP 501(C)(3)	CIVIC	3,000.
KANSAS CITY HOSPICE 1625 W 92ND ST. KANSAS CITY, MO 64114	NO RELATIONSHIP 501(C)(3)	CIVIC	3,000.
KAUFFMAN CENTER - SEAT CONTRIB 906 GRAND BLVD., 11TH FLOOR KANSAS CITY, MO 64106	NO RELATIONSHIP 501(C)(3)	CIVIC	5,000.
KCPT 125 E. 31ST ST. KANSAS CITY, MO 64108	NO RELATIONSHIP 501(C)(3)	CIVIC	500.
KC RONALD MCDONALD HOUSE 2501 CHERRY STREET KANSAS CITY, MO 64108	NO RELATIONSHIP 501(C)(3)	CIVIC	1,000.
KEMPER MUSEUM 4420 WARWICK BLVD KANSAS CITY, MO 64111	NO RELATIONSHIP 501(C)(3)	CIVIC	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MAYO FOUNDATION 200 1ST ST. SW #W4 ROCHESTER, MN 55905	NO RELATIONSHIP 501(C)(3)		CIVIC	50,000.
MIDWEST CENTER FOR HOLOCAUST 5801 WEST 115TH STREET, STE 106 OVERLAND PARK, KS 66211	NO RELATIONSHIP 501(C)(3)		CIVIC	500.
NELSON GALLERY FOUNDATION 4525 OAK STREET KANSAS CITY, MO 64111	NO RELATIONSHIP 501(C)(3)		CIVIC	1,000.
PLANNED PARENTHOOD 1001 EAST 47TH STREET KANSAS CITY, MO 64110	NO RELATIONSHIP 501(C)(3)		CIVIC	750.
SALVATION ARMY 3637 BROADWAY KANSAS CITY, MO 64108	NO RELATIONSHIP 501(C)(3)		CIVIC	3,000.
THE NEW REFORM TEMPLE 7100 MAIN STREET KANSAS CITY, MO 64114	NO RELATIONSHIP 501(C)(3)		RELIGIOUS	1,175.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE NEW REFORM TEMPLE-SPECIAL 7100 MAIN STREET KANSAS CITY, MO 64114	NO RELATIONSHIP 501(C) (3)		RELIGIOUS	2,500.
UNITED WAY 434 MINNESOTA KANSAS CITY, KS 66101	NO RELATIONSHIP 501(C) (3)		CIVIC	5,000.
VETERANS OF FOREIGN WARS 406 WEST 34TH STREET, SUITE 514 KANSAS CITY, MO 64111	NO RELATIONSHIP 501(C) (3)		CIVIC	1,000.
KANSAS CITY SYMPHONY 1020 CENTRAL, SUITE 300 KANSAS CITY, MO 64105-1672	NO RELATIONSHIP 501(C) (3)		CIVIC	500.
TOTAL CONTRIBUTIONS PAID				<u>90,625.</u>

Holdings 12/31/2010
For - 183-15349-411 - Linda T Watson Family Fdn

Symbol/CUSIP	Description	Quantity	Price	Market Value	% LMV	Unit Cost	Cost Basis	Gain Loss	G/L %	Curr Yld	Est Ann Inc	Term	Purchase
#SBCX	WESTERN ASSET MONEY MARKET	134,489.37	1.000	134,496.02	36.24	1.000	134,496.02	0.00	0.00		0.00		
#SMGX	WESTERN ASSET GOVERNMENT MONEY	37,343.02	1.000	37,344.22	10.06	1.000	37,344.22	0.00	0.00		0.00		
ALL	ALLSTATE CORP	194.00	31.800	6,169.20	1.66	19.996	3,879.22	2,289.98	59.03	2.516	155.20	LT	03/26/2009 ALL
AU	*** ANGLOGOLD ASHANTI LTD	118.00	48.770	5,754.86	1.55	24.615	2,904.52	2,850.34	98.14	0.379	21.83	LT	07/22/2008 AU
AAPL	APPLE INC	18.00	323.660	5,825.88	1.57	93.695	1,686.51	4,139.37	245.44	0.000	0.00	LT	03/12/2009 AAPL
AZO	AUTOZONE INC	36.00	275.500	9,918.00	2.67	131.878	4,747.61	5,170.39	108.91	0.000	0.00	LT	16- 10/29/2008 AZO
													4- 11/10/2008
													16- 08/28/2009
ABX	*** BARRICK GOLD CORP CAD	191.00	52.600	10,046.60	2.71	29.622	5,657.78	4,388.82	77.57	0.913	91.68	LT	127- 08/16/2008 ABX
													64- 08/18/2009
CBE	*** COOPER INDUSTRIES PLC	158.00	58.540	9,249.32	2.49	37.747	5,963.96	3,285.36	55.09	1.845	170.64	LT	47- 09/17/2009 CBE
													91- 09/18/2009
													20- 09/22/2009
CTL	CENTURYLINK INC	104.00	46.360	4,821.44	1.30	27.236	2,832.59	1,988.85	70.21	6.255	301.60	LT	03/26/2009 CTL
COH	COACH INC	98.00	56.010	5,488.98	1.48	16.943	1,660.43	3,828.55	230.58	1.071	58.80	LT	11/10/2008 COH
DLTR	DOLLAR TREE INC	231.00	56.390	13,026.09	3.51	27.045	5,247.46	6,778.63	108.50	0.000	0.00	LT	03/05/2009 DLTR
RRD	R R DONNELLEY & SONS CO	225.00	17.160	3,861.00	1.04	8.288	1,864.87	1,996.13	107.04	6.061	234.00	LT	03/26/2009 RRD
EMC	EMC CORP-MASS	207.00	22.900	4,740.30	1.28	11.775	2,437.53	2,302.77	94.47	0.000	0.00	LT	02/19/2009 EMC
ETN	EATON CORP	112.00	101.160	11,329.92	3.05	64.005	7,168.59	4,161.33	58.05	2.293	259.84	LT	11/24/2009 ETN
HRG	HARRIS CORP-DELAWARE-	53.00	45.340	2,403.02	0.65	29.490	1,562.95	840.07	53.75	2.206	53.00	LT	03/26/2009 HRS
JOYG	JOY GLOBAL INC	121.00	86.990	10,525.79	2.84	40.438	4,893.00	5,632.79	115.12	0.805	84.70	LT	08/06/2009 JOYG
KBR	KBR INC	132.00	30.510	4,027.32	1.09	17.126	2,260.68	1,766.64	78.15	0.656	26.40	LT	05/15/2009 KBR
MGA	*** MAGNA INTERNATIONAL INC	62.00	51.990	3,223.38	0.87	27.564	1,708.98	1,514.40	88.61	1.385	44.64	LT	07/15/2008 MGA
MET	METLIFE INC	194.00	44.450	8,623.30	2.32	27.415	5,318.42	3,304.88	62.14	1.665	143.56	LT	05/04/2009 MET
NYB	NEW YORK COMMUNITY BANCORP	286.00	19.030	5,442.58	1.47	11.329	3,240.15	2,202.43	67.97	5.255	286.00	LT	03/26/2009 NYB
NSC	NORFOLK SOUTHERN CORP	169.00	62.740	10,603.06	2.86	36.822	5,222.83	4,380.23	70.39	2.295	243.36	LT	57- 04/14/2009 NSC
													112- 05/07/2009
OXY	OCCIDENTAL PETROLEUM CORP-DEL	46.00	97.610	4,490.06	1.21	60.826	2,797.98	1,692.08	60.48	1.557	69.92	LT	05/21/2009 OXY
PCLN	PRICELINE COM INC (NEW)	35.00	404.270	14,149.45	3.81	173.167	5,060.84	8,088.61	133.46	0.000	0.00	LT	17 - 11/06/2009 PCLN
													18- 11/09/2009
RAI	REYNOLDS AMERICAN INC	188.00	32.670	6,141.96	1.66	18.623	3,501.19	2,640.77	75.43	5.999	368.48	LT	03/26/2009 RAI
SI	*** SIEMENS A G SPONS ADR	119.00	122.810	14,614.39	3.94	67.323	8,011.41	6,602.98	82.42	2.212	323.20	LT	47- 09/29/2008 SI
													72-10/24/2008
UNP	UNION PACIFIC CORP	131.00	92.060	12,059.86	3.25	57.551	7,539.25	4,520.61	59.96	1.651	199.12	LT	38- 10/23/2009 UNP
													27- 10/26/2009
													66- 10/27/2009
WDC	WESTERN DIGITAL CORP	163.00	33.650	5,484.95	1.48	21.130	3,444.23	2,040.72	59.25	0.000	0.00	LT	04/14/2009 WDC
XRX	XEROX CORP	635.00	11.480	7,289.80	1.96	5.230	3,320.98	3,968.82	119.51	1.481	107.95	LT	03/26/2009 XRX
	Total Stocks			199,310.51			103,933.96	92,376.55			3,243.92		