Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: THE HALE FAMILY FOUNDATION NORTHERN TRUST BANK, FSB 23-58353

A Employer identification number: 43-6741329

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 803878 — Room/suite

B Telephone number (see page 10 of the instructions): (312) 630-6000

City or town, state, and ZIP code: CHICAGO, IL 60680

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,051,118.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ______ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).*)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	25,851.	25,851.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,223.			
	b Gross sales price for all assets on line 6a 201,904.				
	7 Capital gain net income (from Part IV, line 2)		3,223.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-770.			STMT 2
	12 **Total.** Add lines 1 through 11	28,304.	29,074.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	1,000.	500.	NONE	500.
	c Other professional fees (attach schedule) STMT 4	3,820.	3,820.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	431.	431.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,251.	4,751.	NONE	500.
	25 Contributions, gifts, grants paid	45,110.			45,110.
	26 **Total expenses and disbursements** Add lines 24 and 25	50,361.	4,751.	NONE	45,610.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-22,057.			
	b **Net investment income** (if negative, enter -0-)		24,323.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	43,029.	14,314.	14,314.
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) STMT 6	553,120.	554,456.	681,317.
c	Investments - corporate bonds (attach schedule) STMT 7	244,653.	227,675.	228,989.
11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 8			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	88,013.	103,613.	126,498.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	928,815.	900,058.	1,051,118.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable	6,700.		
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	6,700.		
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	922,115.	900,058.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	922,115.	900,058.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	928,815.	900,058.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	922,115.
2	Enter amount from Part I, line 27a	2	-22,057.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	900,058.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	900,058.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,223.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	68,450.	895,295.	0.07645524659
2008	38,548.	1,048,002.	0.03678237255
2007	68,194.	1,210,918.	0.05631595203
2006	32,018.	1,116,576.	0.02867516407
2005	24,500.	821,035.	0.02984038439

2 **Total** of line 1, column (d)	2	0.22806911963
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04561382393
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	982,787.
5 Multiply line 4 by line 3	5	44,829.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	243.
7 Add lines 5 and 6	7	45,072.
8 Enter qualifying distributions from Part XII, line 4	8	45,610.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	243.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	243.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	243.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 567.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	567.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	324.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 324. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORTHERN TRUST F.S.B. Telephone no. ▶ (312)630-6000
Located at ▶ P.O. BOX 803878, CHICAGO, IL ZIP + 4 ▶ 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	997,753.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	997,753.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	997,753.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	14,966.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	982,787.
6	**Minimum investment return.** Enter 5% of line 5	6	49,139.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	49,139.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	243.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	243.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	48,896.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	48,896.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	48,896.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	45,610.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,610.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	243.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	45,367.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				48,896.
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			45,108.	
b	Total for prior years: 20 08 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 NONE				
e	From 2009 NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 45,610.				
a	Applied to 2009, but not more than line 2a			45,108.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				502.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				48,394.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2006 NONE				
b	Excess from 2007 NONE				
c	Excess from 2008 NONE				
d	Excess from 2009 NONE				
e	Excess from 2010 NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 17				
Total . . . . ▶ **3a**				45,110.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	25,851.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-770.	
8 Gain or (loss) from sales of assets other than inventory			18	3,223.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				28,304.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 28,304.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
7	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Jennifer H Bollinger | 7-21-2011 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM BRANDEIS		6-23-11		P01298951

Firm's name ▶ THE NORTHERN TRUST F.S.B | Firm's EIN ▶

Firm's address ▶ P.O. BOX 803878 CHICAGO, IL 60680 | Phone no 312-630-6000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,184.	
		.01 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					03/22/2006	07/02/2010
		50. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					03/23/2004	07/19/2010
2,371.00							2,371.00	
		50. ADOBE SYS INC PROPERTY TYPE: SECURITIES					09/03/2008	07/19/2010
1,378.00		2,162.00					-784.00	
		50. AIR PRODUCTS & CHEMICALS INC COM PROPERTY TYPE: SECURITIES					09/23/2009	07/19/2010
3,466.00		3,899.00					-433.00	
		50. AIR PRODUCTS & CHEMICALS INC COM PROPERTY TYPE: SECURITIES					10/10/2007	07/19/2010
3,466.00		4,877.00					-1,411.00	
		50. ALTERA CORP COM PROPERTY TYPE: SECURITIES					09/23/2009	07/19/2010
1,417.00		1,051.00					366.00	
		50. AMAZON COM INC PROPERTY TYPE: SECURITIES					09/23/2009	07/19/2010
6,001.00		4,668.00					1,333.00	
		100. BAXTER INTL INC PROPERTY TYPE: SECURITIES					10/10/2007	07/19/2010
4,257.00		5,119.00					-862.00	
		50. CVS CORP PROPERTY TYPE: SECURITIES					09/23/2009	07/19/2010
1,508.00		1,819.00					-311.00	
		100. CISCO SYS INC PROPERTY TYPE: SECURITIES					10/10/2007	07/19/2010
2,270.00		2,132.00					138.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. DANAHER CORP PROPERTY TYPE: SECURITIES					01/03/2006	07/19/2010
941.00		691.00					250.00	
		100. DARDEN RESTAURANTS INC PROPERTY TYPE: SECURITIES					09/23/2009	07/19/2010
3,967.00		3,611.00					356.00	
		50. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					03/20/2007	07/19/2010
2,272.00		2,146.00					126.00	
		100. EXELON CORP PROPERTY TYPE: SECURITIES					01/03/2006	07/19/2010
4,177.00		5,308.00					-1,131.00	
		50. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					01/03/2006	07/19/2010
2,926.00		2,878.00					48.00	
		50. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					09/23/2009	07/19/2010
7,335.00		9,255.00					-1,920.00	
		100. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					02/13/2009	07/19/2010
4,669.00		3,580.00					1,089.00	
		100. ITT INDS INC PROPERTY TYPE: SECURITIES					01/03/2006	07/19/2010
4,606.00		5,160.00					-554.00	
		50. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					09/03/2008	07/19/2010
6,501.00		5,852.00					649.00	
		200. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					02/13/2009	07/19/2010
7,824.00		6,699.00					1,125.00	
		100. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES					10/10/2007	07/19/2010
3,660.00		8,593.00					-4,933.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. KELLOGG CO PROPERTY TYPE: SECURITIES					03/20/2007	07/19/2010
2,568.00		2,561.00					7.00	
		50. KOHLS CORP PROPERTY TYPE: SECURITIES					02/13/2009	07/19/2010
2,307.00		1,821.00					486.00	
		100. MCDONALDS CORP PROPERTY TYPE: SECURITIES					05/19/2006	07/19/2010
6,982.00		3,504.00					3,478.00	
		100. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					06/27/2006	07/19/2010
5,470.00		2,767.00					2,703.00	
		50. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					04/12/1995	07/19/2010
1,258.00		223.00					1,035.00	
		50. #REORG/MOSAIC STOCK MERGER MOSAIC CO PROPERTY TYPE: SECURITIES					09/23/2009	07/19/2010
2,227.00		2,526.00					-299.00	
		50. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					10/10/2007	07/19/2010
1,804.00		3,794.00					-1,990.00	
		1753.41 MFB NORTHERN FDS BD INDEX FD PROPERTY TYPE: SECURITIES					09/23/2009	07/19/2010
18,744.00		18,218.00					526.00	
		1333.44 MFB NRTHN MULTIMGR MID" FOR NMMC PROPERTY TYPE: SECURITIES					09/23/2009	07/19/2010
12,641.00		11,708.00					933.00	
		50. PG&E CORP PROPERTY TYPE: SECURITIES					10/10/2007	07/19/2010
2,169.00		2,431.00					-262.00	
		50. PEPSICO INC PROPERTY TYPE: SECURITIES					01/03/2006	07/19/2010
3,111.00		2,954.00					157.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. SCHLUMBERGER LTD ISIN #AN8068571086 PROPERTY TYPE: SECURITIES					01/03/2006	07/19/2010
5,953.00		5,050.00					903.00	
		150. SCHWAB CHARLES CORP COMMON STOCK NE PROPERTY TYPE: SECURITIES					02/13/2009	07/19/2010
2,277.00		1,922.00					355.00	
		100. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES					03/18/2008	07/19/2010
5,334.00		5,695.00					-361.00	
		100. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES					09/03/2008	07/19/2010
2,089.00		2,549.00					-460.00	
		50. TJX COS INC NEW PROPERTY TYPE: SECURITIES					09/03/2008	07/19/2010
2,072.00		1,814.00					258.00	
		100. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES					02/13/2009	07/19/2010
5,454.00		4,350.00					1,104.00	
		150. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES					09/03/2008	07/19/2010
3,447.00		4,865.00					-1,418.00	
		150. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					03/22/2006	07/19/2010
4,013.00		4,276.00					-263.00	
		150. WAL MART STORES INC PROPERTY TYPE: SECURITIES					02/13/2009	07/19/2010
7,418.00		7,017.00					401.00	
		150. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					02/13/2009	07/19/2010
3,906.00		2,789.00					1,117.00	
		50. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					03/22/2006	07/19/2010
2,397.00		3,934.00					-1,537.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2893.17 PIMCO COMMODITY REALRETURN STRAT PROPERTY TYPE: SECURITIES					12/09/2009	07/20/2010
21,612.00		21,942.00					-330.00	
		60. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					03/22/2006	08/11/2010
455.00		471.00					-16.00	
TOTAL GAIN(LOSS)							3,223.	

JSA
0E1730 2 000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS ETC.		25,851.	25,851.
	TOTAL	25,851.	25,851.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
DEFERRED INCOME ETC.		-770.
	TOTALS	-770.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION		1,000.	500.		500.
	TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY		3,820.	3,820.
	TOTALS	3,820.	3,820.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN		431.	431.
	TOTALS	431.	431.

THE HALE FAMILY FOUNDATION NORTHERN TRUST 43-6741329

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
SEE ATTACHED
TOTALS

THE HALE FAMILY FOUNDATION NORTHERN TRUST 43-6741329

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION
SEE ATTACHED
TOTALS

THE HALE FAMILY FOUNDATION NORTHERN TRUST 43-6741329

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
SEE ATTACHED	C
TOTALS	

STATE(S) WHERE THE FOUNDATION IS REGISTERED
MO

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JENNIFER H. BOLINGER
ADDRESS:
22 HEATHERBROOK LANE
ST. LOUIS, MO, 63122
TITLE:
TRUSTEE
COMPENSATION EXPLANATION:
1/4 QUARTER HOUR PER WEEK

OFFICER NAME:
L. FRANKLIN BOLLINGER
ADDRESS:
22 HEATHERBROOK LANE
ST. LOUIS, MO, 63122
TITLE:
TRUSTEE
COMPENSATION EXPLANATION:
50 MINUTES PER WEEK

RECIPIENT NAME:
COCOA BEACH COMMUNITY
CHURCH
ADDRESS:
.
COCOA BEACH, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
FOCUS ON THE FAMILY
ADDRESS:
.
COLORADO SPRINGS, CO
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
SHRINERS HOSPITALS
FOR CHILDREN
ADDRESS:
.
TAMPA, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
CRANBROOK SCHOOLS
ADDRESS:
.
BLOOMFIELD HILLS, MI
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
DETROIT PUBLIC
TELEVISION
ADDRESS:
.
DETROIT, MI
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
.
ALEXANDRIA, VA
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 10,188.

RECIPIENT NAME:
HOSPICE OF MICHIGAN
ADDRESS:
.
DETROIT, MI
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
DETROIT ZOOLOGICAL SOCIETY
ADDRESS:
.
DETROIT, MI
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
DETROIT INSITUTE OF ARTS
ADDRESS:
.
DETROIT, MI
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
ST LOUIS ZOO
ADDRESS:
.
ST. LOUIS, MO
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
BJC TRANSPLANT CENTER
ADDRESS:
.
ST. LOUIS, MO
RELATIONSHIP:
GENERAL
PURPOSE OF GRANT:
P
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
PORTLAND GROUND BURYING
GROUND ASSOCIATION
ADDRESS:
.
PORTLAND, CT
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 622.

RECIPIENT NAME:
GLASTONBURY FIRE
DEPARTMENT
ADDRESS:
.
GLASTONBURY, CT
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
BAY VIEW ASSOCIATION OF THE UNITED
METHODIST CHURCH
ADDRESS:
.
PETOSKEY, MI
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 1,250.

RECIPIENT NAME:
PARALYZED VETRANS OF AMERICA
ADDRESS:
.
WASHINGTON, DC
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 300.

RECIPIENT NAME:
HUMANE SOCIETY OF
MISSOURI
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
ST. JUDE'S CHILDREN'S RESEARCH
HOSPITAL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
STRAY RESCUE
ADDRESS:
ST. LOUIS, MO

RELATIONSHIP:
NA
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
USO OF MISSOURI
ADDRESS:
ST. LOUIS, MO

RELATIONSHIP:
NA
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
KIRKWOOD FIRE
DEPARTMENT
ADDRESS:
ST. LOUIS, MO

RELATIONSHIP:
NA
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 2,000.

TOTAL GRANTS PAID: 45,110.

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Australia - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108							
50 000	92 92	0 00	4,646 00	3,305 50	1 340 50	0 00	1 340 50
Total USD		0 00	4,646 00	3,305 50	1,340 50	0 00	1,340 50
Total Australia		0 00	4,646 00	3,305 50	1,340 50	0 00	1,340 50
Canada - USD							
SUNCOR ENERGY INC NEW COM STK CUSIP 867224107							
100 000	38 29	0 00	3,829 00	4,716 50	-887 50	0 00	-887 50
Total USD		0 00	3,829 00	4,716 50	-887 50	0 00	-887 50
Total Canada		0 00	3,829 00	4,716 50	-887 50	0 00	-887 50
Israel - USD							
ADR TEVA PHARMACEUTICAL INDS CUSIP 881624209							
50 000	52 13	0 00	2,606 50	2,542 50	64 00	0 00	64 00
Total USD		0 00	2,606 50	2,542 50	64 00	0 00	64 00
Total Israel		0 00	2,606 50	2,542 50	64 00	0 00	64 00
Switzerland - USD							
ADR NOVARTIS AG CUSIP 66987V109							
50 000	58 95	0 00	2,947 50	2,479 95	467 55	0 00	467 55
Total USD		0 00	2,947 50	2,479 95	467 55	0 00	467 55
Total Switzerland		0 00	2,947 50	2,479 95	467 55	0 00	467 55
United States - USD							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
#REORG/COVIDIEN REV STK SPLT/FOR STK SPLT COVIDIEN 2067522 3-18-2011 CUSIP G2554F105							
100 000	45 66	0 00	4 566 00	3,906 50	659 50	0 00	659 50
ABBOTT LAB COM CUSIP 002824100							
50 000	47 91	0 00	2,395 50	0 00	2,395 50	0 00	2,395 50
ADOBE SYS INC COM CUSIP 00724F101							
150 000	30 78	0 00	4,617 00	6,214 90	-1,597 90	0 00	-1,597 90
ALTERA CORP COM CUSIP 021441100							
100 000	35 58	0 00	3,558 00	2,102 80	1 455 20	0 00	1,455 20
AMAZON COM INC COM CUSIP 023135106							
50 000	180 00	0 00	9,000 00	4,667 50	4,332 50	0 00	4,332 50
AMERICAN EXPRESS CO CUSIP 025816109							
100 000	42 92	0 00	4,292 00	4,162 00	130 00	0 00	130 00
APPLE INC COM STK CUSIP 037833100							
50 000	322 56	0 00	16,128 00	3,766 00	12,362 00	0 00	12,362 00
CHEVRON CORP COM CUSIP 166764100							
100 000	91 25	0 00	9 125 00	6,989 00	2,136 00	0 00	2,136 00
CISCO SYSTEMS INC CUSIP 17275R102							
350 000	20 23	0 00	7,080 50	6 346 00	734 50	0 00	734 50

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
COLGATE-PALMOLIVE CO COM CUSIP 194162103							
50 000	80 37	0 00	4,018 50	4 164 50	-146 00	0 00	-146 00
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
50 000	72 21	0 00	3,610 50	3,058 00	552 50	0 00	552 50
CUMMINS INC CUSIP 231021106							
100 000	110 01	0 00	11 001 00	7,069 00	3,932 00	0 00	3,932 00
CVS CAREMARK CORP COM STK CUSIP 126650100							
50 000	34 77	0 00	1,738 50	1,819 00	-80 50	0 00	-80 50
DANAHER CORP COM CUSIP 235851102							
225 000	47 17	4 50	10,613 25	6,851 87	3 761 38	0 00	3,761 38
DU PONT E I DE NEMOURS & CO COM STK CUSIP 263534109							
150 000	49 88	0 00	7,482 00	5,415 00	2,067 00	0 00	2,067 00
EMC CORP COM CUSIP 268648102							
200 000	22 90	0 00	4,580 00	4,112 00	468 00	0 00	468 00
EMERSON ELECTRIC CO COM CUSIP 291011104							
100 000	57 17	0 00	5,717 00	3,210 00	2,507 00	0 00	2,507 00
EXXON MOBIL CORP COM CUSIP 30231G102							
100 000	73 12	0 00	7,312 00	5,756 50	1 555 50	0 00	1 555 50

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
FEDEX CORP COM CUSIP 31428X106							
50 000	93 01	0 00	4 650 50	3,751 00	899 50	0 00	899 50
FRKLN RES INC COM CUSIP 354613101							
50 000	111 21	12 50	5,560 50	4 556 00	1,004 50	0 00	1,004 50
GENERAL ELECTRIC CO CUSIP 369604103							
400 000	18 29	56 00	7,316 00	9 889 00	-2,573 00	0 00	-2,573 00
HEWLETT PACKARD CO COM CUSIP 428236103							
100 000	42 10	0 00	4,210 00	3 223 00	987 00	0 00	987 00
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
50 000	146 76	0 00	7 338 00	5,852 00	1 486 00	0 00	1 486 00
JOHNSON & JOHNSON COM USD1 CUSIP 478160104							
100 000	61 85	0 00	6,185 00	2,996 25	3,188 75	0 00	3,188 75
JOHNSON CTL INC COM CUSIP 478366107							
200 000	38 20	32 00	7,640 00	5 742 00	1,898 00	0 00	1,898 00
JPMORGAN CHASE & CO COM CUSIP 46625H100							
150 000	42 42	0 00	6 363 00	6,865 50	-502 50	0 00	-502 50
KELLOGG CO COM USD0 25 CUSIP 487836108							
100 000	51 08	0 00	5 108 00	5,052 50	55 50	0 00	55 50

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
LOWES COS INC COM CUSIP 548661107							
100 000	25 08	0 00	2 508 00	2,006 00	502 00	0 00	502 00
MCKESSON CORP CUSIP 58155Q103							
100 000	70 38	18 00	7,038 00	6 739 00	299 00	0 00	299 00
MEDCO HEALTH SOLUTIONS INC COM CUSIP 58405U102							
50 000	61 27	0 00	3 063 50	2,824 00	239 50	0 00	239 50
MICROSOFT CORP COM CUSIP 594918104							
250 000	27 92	0 00	6 980 00	1,113 28	5 866 72	0 00	5,866 72
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							
50 000	67 25	0 00	3,362 50	3,794 00	-431 50	0 00	-431 50
NEXTERA ENERGY INC COM CUSIP 65339F101							
100 000	51 99	0 00	5,199 00	5,779 00	-580 00	0 00	-580 00
NIKE INC CL B CUSIP 654106103							
100 000	85 42	0 00	8 542 00	6,869 00	1,673 00	0 00	1 673 00
NOBLE ENERGY INC COM CUSIP 655044105							
50 000	86 08	0 00	4,304 00	3,347 50	956 50	0 00	956 50
PEPSICO INC COM CUSIP 713448108							
100 000	65 33	48 00	6,533 00	5 859 00	674 00	0 00	674 00

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
PG& E CORP COM CUSIP 69331C108							
100 000	47 84	45 50	4,784 00	4,480 50	303 50	0 00	303 50
PRINCIPAL FINL GROUP INC COM STK CUSIP 74251V102							
100 000	32 56	0 00	3,256 00	2,420 00	836 00	0 00	836 00
PROCTER & GAMBLE COM NPV CUSIP 742718109							
100 000	64 33	0 00	6,433 00	4,302 91	2,130 09	0 00	2,130 09
SCHWAB CHARLES CORP COM NEW CUSIP 808513105							
150 000	17 11	0 00	2 566 50	1 921 50	645 00	0 00	645 00
SPECTRA ENERGY CORP COM STK CUSIP 847560109							
250 000	24 99	0 00	6,247 50	5 734 00	513 50	0 00	513 50
TJX COS INC COM NEW CUSIP 872540109							
100 000	44 39	0 00	4,439 00	3,718 50	720 50	0 00	720 50
TRAVELERS COS INC COM STK CUSIP 89417E109							
100 000	55 71	0 00	5,571 00	4,991 00	580 00	0 00	580 00
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
50 000	78 72	0 00	3 936 00	2,796 00	1,140 00	0 00	1 140 00
UNITEDHEALTH GROUP INC COM CUSIP 91324P102							
150 000	36 11	0 00	5,416 50	4,621 50	795 00	0 00	795 00

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
US BANCORP CUSIP 902973304							
100 000	26 97	5 00	2,697 00	2 733 50	-36 50	0 00	-36 50
VERIZON COMMUNICATIONS COM CUSIP 92343V104							
100 000	35 78	0 00	3 578 00	2 708 23	869 77	0 00	869 77
WAL-MART STORES INC COM CUSIP 931142103							
50 000	53 93	15 12	2 696 50	2 339 00	357 50	0 00	357 50
WALT DISNEY CO CUSIP 254687106							
150 000	37 51	60 00	5,626 50	3,366 04	2 260 46	0 00	2 260 46
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
200 000	30 99	0 00	6,198 00	5,162 50	1,035 50	0 00	1,035 50
WHOLE FOODS MKT INC COM CUSIP 966837106							
50 000	50 59	0 00	2,529 50	1 847 00	682 50	0 00	682 50
Total USD		296 62	284,710 75	219,010 78	65,699 97	0 00	65,699 97
Total United States		296 62	284,710 75	219,010 78	65,699 97	0 00	65,699 97
Total Common Stock **6,175.000**		**296 62**	**298,739 75**	**232,055.23**	**66,684 52**	**0 00**	**66,684 52**

Equity funds

Emerging Markets Region - USD

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Equity funds							
Emerging Markets Region - USD							
MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD CUSIP 665162582							
9,087 280	12 84	0 00	116,680 67	95,441 97	21 238 70	0 00	21,238 70
Total USD		0 00	116,680 67	95,441 97	21,238 70	0 00	21,238 70
Total Emerging Markets Region		0 00	116,680 67	95,441 97	21,238 70	0 00	21,238 70
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
19,623 220	9 94	0 00	195,054 80	172,541 00	22,513 80	0 00	22,513 80
Total USD		0 00	195,054 80	172,541 00	22,513 80	0 00	22,513 80
Total International Region		0 00	195,054 80	172,541 00	22,513 80	0 00	22,513 80
United States - USD							
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
3,022 710	11 65	0 00	35,214 57	26,539 40	8 675 17	0 00	8,675 17
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
3,462 360	10 29	0 00	35,627 68	27,878 00	7,749 68	0 00	7,749 68
Total USD		0 00	70,842 25	54,417 40	16,424 85	0 00	16,424 85
Total United States		0 00	70,842 25	54,417 40	16,424 85	0 00	16,424 85
Total Equity Funds							
35,195.570		**0 00**	**382,577 72**	**322,400.37**	**60,177 35**	**0 00**	**60,177 35**
Total Equity Securities							
41,370.570		**296.62**	**681,317 47**	**554,455.60**	**126,861.87**	**0 00**	**126,861 87**

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
MFB NORTHERN FDS BD INDEX FD CUSIP 665162533							
16,798 910	10 52	0 00	176,724 53	174,553 29	2 171 24	0 00	2 171 24
Issue Date 25 Aug 08							
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
7 159 570	7 30	0 00	52 264 86	53,121 38	-856 52	0 00	-856 52
Issue Date 25 Aug 08							
Total USD		0 00	228,989 39	227,674 67	1,314 72	0 00	1,314 72
Total United States		0 00	228,989 39	227,674 67	1,314 72	0 00	1,314 72
Total Corporate/Government							
23,958.480		**0 00**	**228,989 39**	**227,674.67**	**1,314 72**	**0 00**	**1,314 72**
Total Fixed Income Securities							
23,958.480		**0 00**	**228,989 39**	**227,674.67**	**1,314 72**	**0 00**	**1,314 72**
Real Estate							
Real estate funds							
United States - USD							
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD CUSIP 665162541							
4 203 290	8 31	0 00	34,929 34	29,617 00	5,312 34	0 00	5 312 34
Total USD		0 00	34,929 34	29,617 00	5,312 34	0 00	5,312 34
Total United States		0 00	34,929 34	29,617 00	5,312 34	0 00	5,312 34

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Real Estate							
Total Real Estate Funds							
4,203 290		**0.00**	**34,929 34**	**29,617.00**	**5,312.34**	**0 00**	**5,312 34**
Total Real Estate							
4,203.290		**0.00**	**34,929 34**	**29,617.00**	**5,312 34**	**0 00**	**5,312 34**
Commodities							
Commodities							
Global Region - USD							
MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107							
400 000	138 72	0 00	55 488 00	44,595 00	10 893 00	0 00	10,893 00
Total USD		0 00	55,488 00	44,595 00	10,893 00	0 00	10,893 00
Total Global Region		0 00	55,488 00	44,595 00	10,893 00	0 00	10,893 00
United States - USD							
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
3,883 850	9 29	0 00	36,080 96	29,400 73	6,680 23	0 00	6,680 23
Total USD		0 00	36,080 96	29,400 73	6,680 23	0 00	6,680 23
Total United States		0 00	36,080 96	29,400 73	6,680 23	0 00	6,680 23
Total Commodities							
4,283.850		**0 00**	**91,568 96**	**73,995.73**	**17,573.23**	**0 00**	**17,573 23**
Total Commodities							
4,283.850		**0.00**	**91,568.96**	**73,995.73**	**17,573 23**	**0 00**	**17,573.23**

Cash and Short Term Investments

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	0 56	14,313 61	14,313 61	0 00	0 00	0 00
Total short term - all currencies		0 56	14,313 61	14,313 61	0 00	0 00	0 00
Total short term - all countries		0 56	14,313 61	14,313 61	0 00	0 00	0 00
Total Short Term **14,313.610**		**0.56**	**14,313 61**	**14,313.61**	**0 00**	**0 00**	**0 00**
Total Cash and Short Term Investments **14,313 610**		**0.56**	**14,313 61**	**14,313 61**	**0 00**	**0 00**	**0.00**
Total **88,129.800**		**297.18**	**1,051,118.77**	**900,056.61**	**151,062.16**	**0.00**	**151,062.16**