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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation SEAY FOUNDATION		A Employer identification number 43-6055549
Number and street (or P.O. box number if mail is not delivered to street address) AMERICAN NATIONAL BANK TRUST DIV. P.O.	Room/suite	B Telephone number 719-381-5623
City or town, state, and ZIP code COLORADO SPRINGS, CO 80932		C If exemption application is pending, check here ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 19,661,839.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		5,161.	5,161.		STATEMENT 1
4 Dividends and interest from securities		1,202,309.	1,202,309.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,213,316.			
b Gross sales price for all assets on line 6a			2,213,316.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-143,831.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		3,276,955.	3,420,786.		
13 Compensation of officers, directors, trustees, etc.		33,283.	33,283.		0.
14 Other employee salaries and wages		12,000.	12,000.		0.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		5,900.	0.		5,900.
c Other professional fees STMT 5		142,720.	142,720.		0.
17 Interest					
18 Taxes STMT 6		3,217.	3,217.		0.
19 Depreciation and depletion					
20 Occupancy		12,600.	12,600.		0.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		209,720.	203,820.		5,900.
25 Contributions, gifts, grants paid		1,597,524.			1,597,524.
26 Total expenses and disbursements. Add lines 24 and 25		1,807,244.	203,820.		1,603,424.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		1,469,711.			
b Net investment income (if negative, enter -0-)			3,216,966.		
c Adjusted net income (if negative, enter -0-)				N/A	

4

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		845,113.	2,177,931.	2,177,931.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		494,763.	450,562.	497,639.
	b	Investments - corporate stock STMT 8		10,646,148.	11,375,482.	12,815,996.
	c	Investments - corporate bonds STMT 9		1,500,864.	1,043,375.	1,045,087.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		2,421,820.	2,332,447.	3,125,186.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		15,908,708.	17,379,797.	19,661,839.	
Liabilities	17	Accounts payable and accrued expenses			918.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	918.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		15,908,708.	17,378,879.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds.		0.	0.		
30	Total net assets or fund balances		15,908,708.	17,378,879.		
31	Total liabilities and net assets/fund balances		15,908,708.	17,379,797.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,908,708.
2	Enter amount from Part I, line 27a	2	1,469,711.
3	Other increases not included in line 2 (itemize) ▶ ADJUSTMENT FOR PARTNERSHIP K-1'S	3	475.
4	Add lines 1, 2, and 3	4	17,378,894.
5	Decreases not included in line 2 (itemize) ▶ YEAR END RIC	5	15.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,378,879.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e		2,213,316.	2,213,316.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			2,213,316.	
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2		2,213,316.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,079,472.	16,810,833.	.064213
2008	1,355,189.	17,926,970.	.075595
2007	1,459,592.	20,399,054.	.071552
2006	1,274,352.	19,603,890.	.065005
2005	1,202,405.	19,255,516.	.062445
2 Total of line 1, column (d)			2 .338810
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .067762
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 18,827,072.
5 Multiply line 4 by line 3			5 1,275,760.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 32,170.
7 Add lines 5 and 6			7 1,307,930.
8 Enter qualifying distributions from Part XII, line 4			8 1,603,424.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	32,170.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	32,170.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	32,170.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,290.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,290.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	21.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	30,901.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CO, MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► AMERICAN NATIONAL BANK Telephone no ► 719-381-5623 Located at ► P.O. BOX 9250, COLORADO SPRINGS, CO ZIP+4 ► 80932			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMERICAN NATIONAL BANK	TRUSTEE			
P.O. BOX 9250				
COLORADO SPRINGS, CO 80932	10.00	33,283.	0.	0.
CAROLYN S. KOPPER	DIRECTOR			
1 MAYBOROUGH LANE				
SAN ANTONIO, TX 78257	10.00	30,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KOPPER INVESTMENT MANAGEMENT, INC. - 102 N CASCADE AVE, STE 220, COLORADO SPRINGS, CO	INVESTMENT MGMT	112,720.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,602,257.
b	Average of monthly cash balances	1b	1,511,522.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	19,113,779.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,113,779.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	286,707.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,827,072.
6	Minimum investment return. Enter 5% of line 5	6	941,354.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	941,354.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	32,170.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	32,170.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	909,184.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	909,184.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	909,184.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,603,424.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,603,424.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	32,170.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,571,254.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				909,184.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007	342,502.			
d From 2008	466,202.			
e From 2009	243,790.			
f Total of lines 3a through e	1,052,494.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,603,424.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				909,184.
e Remaining amount distributed out of corpus	694,240.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,746,734.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,746,734.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007	342,502.			
c Excess from 2008	466,202.			
d Excess from 2009	243,790.			
e Excess from 2010	694,240.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test - enter
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- ### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 11

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED STATEMENT	NONE	SCHOLARSHIP GRANT	TUITION GRANT	378,618.
SEE ATTACHED STATEMENT	NONE	TAX EXEMPT	OPERATIONAL FUND	1218906.
Total				▶ 3a 1597524.
b <i>Approved for future payment</i>				
NONE				
Total				▶ 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,161.	
4 Dividends and interest from securities			14	1,202,309.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,213,316.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a SEE STATEMENT 12		-143,831.			
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		-143,831.		3,420,786.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 3,276,955.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

15/10/11
Date

Vice President
Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐
self- employed

PTIN

**Paid
Preparer
Use Only**

Jeffrey Talus

Jeff Wahl

5/12/11

24,44

Firm's name **STOCKMAN KAST/RYAN & CO, LLP**
102 N. CASCADE AVENUE, SUITE 400

Firm's EIN ▶

Firm's address ► COLORADO SPRINGS, CO 80903

Phone no.	719-630-1186
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Form **990-PF** (2010)

SCHEDULE D

ACCT# 104200 (THE SEAY FOUNDATION) YR END 12/31/10 TAXPAYER ID 43-6055549 TX 0 18
TAX OFFICER# 18 NONE

PAGE 1

DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
10/ 5/10	100000.000	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	10/5/10	100000.00	100000.00	0.00	0.00
10/ 7/10	50000.000	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	10/7/10	50000.00	50000.00	0.00	0.00
10/ 8/10	5000.000	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	10/8/10	5000.00	5000.00	0.00	0.00
10/18/10	487874.100	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	10/18/10	487874.10	487874.10	0.00	0.00
10/20/10	25214.900	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	10/20/10	25214.90	25214.90	0.00	0.00
10/25/10	52441.420	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	10/25/10	52441.42	52441.42	0.00	0.00
10/27/10	459.000	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	10/27/10	459.00	459.00	0.00	0.00
11/ 1/10	50310.000	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	11/1/10	50310.00	50310.00	0.00	0.00
11/17/10	31406.000	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	11/17/10	31406.00	31406.00	0.00	0.00
11/19/10	30000.000	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	11/19/10	30000.00	30000.00	0.00	0.00
11/26/10	3674.590	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	11/26/10	3674.59	3674.59	0.00	0.00
12/ 6/10	33271.500	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	12/6/10	33271.50	33271.50	0.00	0.00
12/ 7/10	802471.230	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	12/7/10	802471.23	802471.23	0.00	0.00
12/ 8/10	38400.000	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	12/8/10	38400.00	38400.00	0.00	0.00
12/ 9/10	394340.640	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	12/9/10	394340.64	394340.64	0.00	0.00
12/10/10	587791.950	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	12/10/10	587791.95	587791.95	0.00	0.00
12/15/10	72038.550	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	12/15/10	72038.55	72038.55	0.00	0.00
12/20/10	186063.480	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	12/20/10	186063.48	186063.48	0.00	0.00
12/23/10	25000.000	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	12/23/10	25000.00	25000.00	0.00	0.00
12/23/10	642553.200	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	12/23/10	642553.20	642553.20	0.00	0.00
12/27/10	120564.860	SOLD SEI DAILY INC TR TREASURY II- SER A	10/4/10	12/27/10	120564.86	120564.86	0.00	0.00
1/ 8/10	220546.500	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	1/8/10	220546.50	220546.50	0.00	0.00
1/11/10	169047.140	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	1/11/10	169047.14	169047.14	0.00	0.00
1/14/10	4000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	1/14/10	4000.00	4000.00	0.00	0.00
1/25/10	2603.920	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	1/25/10	2603.92	2603.92	0.00	0.00
1/29/10	923.500	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	1/29/10	923.50	923.50	0.00	0.00

SCHEDULE D

ACCT# 104200 (THE SEAY FOUNDATION) YR END 12/31/10 TAXPAYER ID 43-6055549 TX 0 18
TAX OFFICER# 18 NONE

PAGE 2

DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
2/10/10	100000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	2/10/10	100000.00	100000.00	0.00	0.00
2/25/10	2656.940	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	2/25/10	2656.94	2656.94	0.00	0.00
2/26/10	923.500	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	2/26/10	923.50	923.50	0.00	0.00
3/1/10	76075.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	3/1/10	76075.00	76075.00	0.00	0.00
3/5/10	104960.330	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	3/5/10	104960.33	104960.33	0.00	0.00
3/10/10	102910.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	3/10/10	102910.00	102910.00	0.00	0.00
3/16/10	20000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	3/16/10	20000.00	20000.00	0.00	0.00
3/18/10	10000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	3/18/10	10000.00	10000.00	0.00	0.00
3/25/10	2724.440	SOLD SEI DAILY INCOME TR PRIME OBLIG A	12/21/09	3/25/10	2724.44	2724.44	0.00	0.00
4/8/10	83598.200	SOLD SEI DAILY INCOME TR PRIME OBLIG A	VARIOUS	4/8/10	83598.20	83598.20	0.00	0.00
*****	20267.980	ACQUIRED 12/21/09 THROUGH 1/19/10	12/21/09		20267.98	20267.98		
*****	7474.230	GAIN/LOSS ST:	12/24/09		7474.23	7474.23		
*****	225.000	GAIN/LOSS ST:	1/4/10		225.00	225.00		
*****	789.950	GAIN/LOSS ST:	1/5/10		789.95	789.95		
*****	1162.820	GAIN/LOSS ST:	1/12/10		1162.82	1162.82		
*****	3994.850	GAIN/LOSS ST:	1/15/10		3994.85	3994.85		
*****	49683.370	GAIN/LOSS ST:	1/19/10		49683.37	49683.37		
4/13/10	27989.350	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/19/10	4/13/10	27989.35	27989.35	0.00	0.00
4/26/10	3710.460	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/19/10	4/26/10	3710.46	3710.46	0.00	0.00
4/30/10	550.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/19/10	4/30/10	550.00	550.00	0.00	0.00
5/26/10	133675.750	SOLD SEI DAILY INCOME TR PRIME OBLIG A	1/19/10	5/26/10	133675.75	133675.75	0.00	0.00
5/28/10	80805.450	SOLD SEI DAILY INCOME TR PRIME OBLIG A	VARIOUS	5/28/10	80805.45	80805.45	0.00	0.00
*****	49368.870	ACQUIRED 1/19/10 THROUGH 2/04/10	1/19/10		49368.87	49368.87		
*****	5213.890	GAIN/LOSS ST:	1/20/10		5213.89	5213.89		
*****	9410.000	GAIN/LOSS ST:	2/1/10		9410.00	9410.00		
*****	47.040	GAIN/LOSS ST:	2/2/10		47.04	47.04		
*****	16765.650	GAIN/LOSS ST:	2/4/10		16765.65	16765.65		
6/10/10	167900.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	VARIOUS	6/10/10	167900.00	167900.00	0.00	0.00
*****	4850.350	ACQUIRED 2/04/10 THROUGH 5/11/10	2/4/10		4850.35	4850.35		
*****	450.000	GAIN/LOSS ST:	2/9/10		450.00	450.00		
*****	3162.500	GAIN/LOSS ST:	2/11/10		3162.50	3162.50		
*****	30700.000	GAIN/LOSS ST:	2/12/10		30700.00	30700.00		
*****	15555.970	GAIN/LOSS ST:	2/16/10		15555.97	15555.97		

SCHEDULE D

ACCT# 104200 (THE SEAY FOUNDATION) YR END 12/31/10 TAXPAYER ID 43-6055549 TX 0 18
TAX OFFICER# 18 NONE

PAGE 3

DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
*****	19350.000	GAIN/LOSS ST:	0.00	2/17/10	19350.00	19350.00		
*****	4047.550	GAIN/LOSS ST:	0.00	2/22/10	4047.55	4047.55		
*****	37.710	GAIN/LOSS ST:	0.00	3/2/10	37.71	37.71		
*****	420.000	GAIN/LOSS ST:	0.00	3/3/10	420.00	420.00		
*****	3225.000	GAIN/LOSS ST:	0.00	3/4/10	3225.00	3225.00		
*****	1097.410	GAIN/LOSS ST:	0.00	3/8/10	1097.41	1097.41		
*****	1222.500	GAIN/LOSS ST:	0.00	3/11/10	1222.50	1222.50		
*****	750.000	GAIN/LOSS ST:	0.00	3/12/10	750.00	750.00		
*****	462.170	GAIN/LOSS ST:	0.00	3/15/10	462.17	462.17		
*****	6706.210	GAIN/LOSS ST:	0.00	3/22/10	6706.21	6706.21		
*****	176.590	GAIN/LOSS ST:	0.00	3/29/10	176.59	176.59		
*****	77.620	GAIN/LOSS ST:	0.00	3/30/10	77.62	77.62		
*****	4879.980	GAIN/LOSS ST:	0.00	4/1/10	4879.98	4879.98		
*****	3420.000	GAIN/LOSS ST:	0.00	4/1/10	3420.00	3420.00		
*****	4433.900	GAIN/LOSS ST:	0.00	4/5/10	4433.90	4433.90		
*****	2280.000	GAIN/LOSS ST:	0.00	4/7/10	2280.00	2280.00		
*****	6954.660	GAIN/LOSS ST:	0.00	4/15/10	6954.66	6954.66		
*****	50.000	GAIN/LOSS ST:	0.00	4/16/10	50.00	50.00		
*****	3248.830	GAIN/LOSS ST:	0.00	4/20/10	3248.83	3248.83		
*****	9960.000	GAIN/LOSS ST:	0.00	5/3/10	9960.00	9960.00		
*****	23.740	GAIN/LOSS ST:	0.00	5/4/10	23.74	23.74		
*****	21905.500	GAIN/LOSS ST:	0.00	5/6/10	21905.50	21905.50		
*****	25.000	GAIN/LOSS ST:	0.00	5/10/10	25.00	25.00		
*****	18426.900	GAIN/LOSS ST:	0.00	5/11/10	18426.90	18426.90		
6/11/10	30492.210	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	6/11/10	30492.21	30492.21	0.00	0.00
6/14/10	194257.500	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	6/14/10	194257.50	194257.50	0.00	0.00
6/18/10	50000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	6/18/10	50000.00	50000.00	0.00	0.00
6/25/10	118464.390	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	6/25/10	118464.39	118464.39	0.00	0.00
7/1/10	157109.860	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	7/1/10	157109.86	157109.86	0.00	0.00
7/6/10	40000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	7/6/10	40000.00	40000.00	0.00	0.00
7/9/10	9900.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	7/9/10	9900.00	9900.00	0.00	0.00
7/13/10	25731.890	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	7/13/10	25731.89	25731.89	0.00	0.00
7/14/10	224330.580	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	7/14/10	224330.58	224330.58	0.00	0.00
7/15/10	27349.720	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	7/15/10	27349.72	27349.72	0.00	0.00
7/16/10	68250.490	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	7/16/10	68250.49	68250.49	0.00	0.00
7/26/10	28536.840	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	7/26/10	28536.84	28536.84	0.00	0.00
7/27/10	9686.690	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/11/10	7/27/10	9686.69	9686.69	0.00	0.00

SCHEDULE D

ACCT# 104200 (THE SEAY FOUNDATION) YR END 12/31/10 TAXPAYER ID 43-6055549 TX 0 18
TAX OFFICER# 18 NONE

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DATE	SHR/PV	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
7/30/10	266151.200	SOLD SEI DAILY INCOME TR PRIME OBLIG A	VARIOUS	7/30/10	266151.20	266151.20	0.00	0.00
		ACQUIRED 5/11/10 THROUGH 5/27/10						
*****	70181.830	GAIN/LOSS ST:	5/11/10		70181.83	70181.83		
*****	2160.000	GAIN/LOSS ST:	5/12/10		2160.00	2160.00		
*****	41850.000	GAIN/LOSS ST:	5/14/10		41850.00	41850.00		
*****	15885.750	GAIN/LOSS ST:	5/17/10		15885.75	15885.75		
*****	9000.000	GAIN/LOSS ST:	5/19/10		9000.00	9000.00		
*****	8639.840	GAIN/LOSS ST:	5/20/10		8639.84	8639.84		
*****	900.000	GAIN/LOSS ST:	5/21/10		900.00	900.00		
*****	44.620	GAIN/LOSS ST:	5/24/10		44.62	44.62		
*****	103.620	GAIN/LOSS ST:	5/25/10		103.62	103.62		
*****	117385.540	GAIN/LOSS ST:	5/27/10		117385.54	117385.54		
8/23/10	6600.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/27/10	8/23/10	6600.00	6600.00	0.00	0.00
8/25/10	3529.240	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/27/10	8/25/10	3529.24	3529.24	0.00	0.00
9/1/10	10250.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/27/10	9/1/10	10250.00	10250.00	0.00	0.00
9/9/10	37500.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/27/10	9/9/10	37500.00	37500.00	0.00	0.00
9/13/10	48012.500	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/27/10	9/13/10	48012.50	48012.50	0.00	0.00
9/15/10	15000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/27/10	9/15/10	15000.00	15000.00	0.00	0.00
9/16/10	36000.000	SOLD SEI DAILY INCOME TR PRIME OBLIG A	5/27/10	9/16/10	36000.00	36000.00	0.00	0.00
9/21/10	497592.140	SOLD SEI DAILY INCOME TR PRIME OBLIG A	VARIOUS	9/21/10	497592.14	497592.14	0.00	0.00
		ACQUIRED 5/27/10 THROUGH 6/15/10						
*****	310449.700	GAIN/LOSS ST:	5/27/10		310449.70	310449.70		
*****	11662.500	GAIN/LOSS ST:	6/1/10		11662.50	11662.50		
*****	96.000	GAIN/LOSS ST:	6/2/10		96.00	96.00		
*****	420.000	GAIN/LOSS ST:	6/3/10		420.00	420.00		
*****	174963.940	GAIN/LOSS ST:	6/15/10		174963.94	174963.94		
9/27/10	3617.270	SOLD SEI DAILY INCOME TR PRIME OBLIG A	6/15/10	9/27/10	3617.27	3617.27	0.00	0.00
10/4/10	5832135.380	SOLD SEI DAILY INCOME TR PRIME OBLIG A	VARIOUS	10/4/10	5832135.38	5832135.38	0.00	0.00
		ACQUIRED 6/23/10 THROUGH 10/01/10						
*****	5949.650	GAIN/LOSS ST:	6/23/10		5949.65	5949.65		
*****	1294.620	GAIN/LOSS ST:	6/28/10		1294.62	1294.62		
*****	230.000	GAIN/LOSS ST:	6/30/10		230.00	230.00		
*****	2577.460	GAIN/LOSS ST:	7/2/10		2577.46	2577.46		
*****	40000.000	GAIN/LOSS ST:	7/7/10		40000.00	40000.00		
*****	3713.440	GAIN/LOSS ST:	7/20/10		3713.44	3713.44		
*****	142054.960	GAIN/LOSS ST:	7/21/10		142054.96	142054.96		
*****	831990.250	GAIN/LOSS ST:	7/22/10		831990.25	831990.25		
*****	148854.980	GAIN/LOSS ST:	7/28/10		148854.98	148854.98		
*****	156859.930	GAIN/LOSS ST:	7/29/10		156859.93	156859.93		
*****	11340.000	GAIN/LOSS ST:	8/2/10		11340.00	11340.00		
*****	210.120	GAIN/LOSS ST:	8/3/10		210.12	210.12		

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLED/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.	
*****	22195.000	GAIN/LOSS ST:	0.00	8/ 5/10	22195.00	22195.00			
*****	3207.500	GAIN/LOSS ST:	0.00	8/11/10	3207.50	3207.50			
*****	31750.000	GAIN/LOSS ST:	0.00	8/13/10	31750.00	31750.00			
*****	15807.320	GAIN/LOSS ST:	0.00	8/16/10	15807.32	15807.32			
*****	8590.590	GAIN/LOSS ST:	0.00	8/20/10	8590.59	8590.59			
*****	1808944.420	GAIN/LOSS ST:	0.00	8/26/10	1808944.42	1808944.42			
*****	48649.670	GAIN/LOSS ST:	0.00	8/30/10	48649.67	48649.67			
*****	9112.500	GAIN/LOSS ST:	0.00	8/31/10	9112.50	9112.50			
*****	394.800	GAIN/LOSS ST:	0.00	9/ 2/10	394.80	394.80			
*****	3025.000	GAIN/LOSS ST:	0.00	9/ 7/10	3025.00	3025.00			
*****	9265.000	GAIN/LOSS ST:	0.00	9/10/10	9265.00	9265.00			
*****	4320.000	GAIN/LOSS ST:	0.00	9/14/10	4320.00	4320.00			
*****	498.300	GAIN/LOSS ST:	0.00	9/15/10	498.30	498.30			
*****	714.000	GAIN/LOSS ST:	0.00	9/16/10	714.00	714.00			
*****	2456254.180	GAIN/LOSS ST:	0.00	9/17/10	2456254.18	2456254.18			
*****	10681.690	GAIN/LOSS ST:	0.00	9/20/10	10681.69	10681.69			
*****	230.000	GAIN/LOSS ST:	0.00	9/30/10	230.00	230.00			
*****	50000.000	GAIN/LOSS ST:	0.00	9/30/10	50000.00	50000.00			
*****	3420.000	GAIN/LOSS ST:	0.00	10/ 1/10	3420.00	3420.00			
10/ 4/10	34367.770	SOLD SEI DAILY INCOME YR PRIME OBLIG A ACQUIRED 6/15/10 THROUGH 6/21/10	VARIOUS	10/4/10	34367.77	34367.77	0.00	0.00	
6/15/10	200000.000	SOLD FORD MTR CR CO 200,000 PV AT 100 %	7.875%	6/15/10 5/20/05	6/15/10	200000.00	190614.00	0.00	9386.00
1/19/10	250000.000	SOLD GENL MTRS ACCEP CORP 250,000 PV AT 100 %	7.75%	1/19/10 1/28/05	1/19/10	250000.00	266875.00	0.00	-16875.00
5/11/10	1000.000	SOLD APPLE COMPUTER INC ACQUIRED 3/02/10 THROUGH 3/05/10 1,000 SHARES AT \$244.1596	VARIOUS	5/6/10	244115.47	214570.33	29545.14	0.00	
*****	500.000	GAIN/LOSS ST:	17097.41	3/ 2/10	122057.74	104960.33			
*****	500.000	GAIN/LOSS ST:	12447.73	3/ 5/10	122057.73	109610.00			
5/11/10	5000.000	SOLD BANK OF NEW YORK MELLON CORP 5,000 SHARES AT \$29.836		1/6/10 5/6/10	148977.47	141487.00	7490.47	0.00	
8/26/10	6250.000	SOLD BERKSHIRE HATHAWAY INC DEL CL B NEW ACQUIRED 7/13/09 THROUGH 8/05/09 6,250 SHARES AT \$77.8509	VARIOUS	8/23/10	486372.40	360847.77	0.00	125524.63	
*****	5000.000	GAIN/LOSS LT:	111276.65	7/13/09	389097.92	277821.27			
*****	1250.000	GAIN/LOSS LT:	14247.98	8/ 5/09	97274.48	83026.50			
8/26/10	13000.000	SOLD CATERPILLAR INC ACQUIRED 9/18/06 THROUGH 4/29/09 13,000 SHARES AT \$68.6435	VARIOUS	8/23/10	891960.41	674609.70	0.00	217350.71	
*****	1500.000	GAIN/LOSS LT:	2332.51	9/18/06	102918.51	100605.00			
*****	1500.000	GAIN/LOSS LT:	11373.51	10/24/06	102918.51	91545.00			
*****	3000.000	GAIN/LOSS LT:	-29281.68	8/ 1/07	205837.02	235118.70			
*****	3000.000	GAIN/LOSS LT:	94051.62	10/30/08	205837.02	111785.40			

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DATE	SHR/PV	DESCRIPTION	ACQUIRED	SOLED/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
*****	4000.000	GAIN/LOSS LT: 138893.75	4/29/09		274449.35	135555.60		
5/27/10	2500.000	SOLD CHEVRONTXACO CORP 2,500 SHARES AT \$73.7974	6/2/09	5/24/10	184390.37	173763.50	10626.87	0.00
7/22/10	7500.000	SOLD DEERE & CO ACQUIRED 5/30/08 THROUGH 10/30/08 7,500 SHARES AT \$60.1155	VARIOUS	7/19/10	450558.63	377454.50	0.00	73104.13
*****	2000.000	GAIN/LOSS LT: 42507.83	5/30/08		120148.97	162656.80		
*****	2000.000	GAIN/LOSS LT: 41098.97	10/2/08		120148.97	79340.00		
*****	1000.000	GAIN/LOSS LT: 20440.78	10/9/08		60074.48	39633.70		
*****	2500.000	GAIN/LOSS LT: 54162.21	10/30/08		150186.21	96024.00		
7/22/10	9000.000	SOLD DISNEY WALT CO ACQUIRED 3/11/09 THROUGH 5/26/09 9,000 SHARES AT \$33.4376	VARIOUS	7/19/10	300573.30	176430.40	0.00	124142.90
*****	2000.000	GAIN/LOSS LT: 33426.47	3/11/09		66794.07	33367.60		
*****	4000.000	GAIN/LOSS LT: 64025.33	3/13/09		133588.13	69562.80		
*****	3000.000	GAIN/LOSS LT: 26691.10	5/26/09		100191.10	73500.00		
8/26/10	990.000	SOLD FIRST SOLAR INC 990 SHARES AT \$127.6976	11/2/09	8/23/10	126388.82	120293.12	6095.70	0.00
5/11/10	6000.000	SOLD FLUOR CORP NEW 6,000 SHARES AT \$46.8882	10/19/09	5/6/10	281084.46	308978.96	-27894.50	0.00
12/9/10	10000.000	SOLD GENERAL ELECTRIC COMPANY 10,000 SHARES AT \$16.7609	7/28/10	12/6/10	167306.16	160400.00	6906.16	0.00
5/13/10	7500.000	SOLD HELMERICH & PAYNE INC ACQUIRED 6/20/06 THROUGH 10/20/08 7,500 SHARES AT \$36.2701	VARIOUS	5/6/10	271721.12	247795.44	0.00	23925.68
*****	1000.000	GAIN/LOSS LT: 8710.84	6/20/06		36229.48	27518.64		
*****	4000.000	GAIN/LOSS LT: 7648.87	12/20/07		144917.93	152566.80		
*****	2500.000	GAIN/LOSS LT: 22863.71	10/20/08		90573.71	67710.00		
5/11/10	1000.000	SOLD INTERNATIONAL BUSINESS MACHINES 1,000 SHARES AT \$125.36	12/28/09	5/6/10	125317.88	131990.00	-6672.12	0.00
6/11/10	6000.000	SOLD MERCK & CO INC NEW ACQUIRED 4/29/08 THROUGH 10/30/08 6,000 SHARES AT \$33.54	VARIOUS	6/8/10	200996.59	195264.60	0.00	5731.99
*****	2000.000	GAIN/LOSS LT: -7764.54	4/29/08		66998.86	74763.40		
*****	4000.000	GAIN/LOSS LT: 13496.53	10/30/08		133997.73	120501.20		
5/27/10	6000.000	SOLD PEABODY ENERGY CORP ACQUIRED 6/01/07 THROUGH 10/24/08 6,000 SHARES AT \$37.0843	VARIOUS	5/24/10	222262.04	210019.27	0.00	12242.77
*****	2000.000	GAIN/LOSS LT: -28160.33	6/1/07		74087.35	102247.68		
*****	4000.000	GAIN/LOSS LT: 40403.10	10/24/08		148174.69	107771.59		

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DATE	SHR/PV	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
7/14/10	7500.000	SOLD SOUTHERN COPPER CORP DEL ACQUIRED 1/02/09 THROUGH 2/06/09 7,500 SHARES AT \$29.9715	VARIOUS	7/9/10	224482.42	132727.50	0.00	91754.92
*****	5000.000	GAIN/LOSS LT: 58077.45	1/ 2/09		149654.95	91577.50		
*****	2500.000	GAIN/LOSS LT: 33677.47	2/ 6/09		74827.47	41150.00		
8/26/10	5000.000	SOLD STATE STREET CORP 5,000 SHARES AT \$36.6961	1/5/10	8/23/10	183327.39	222826.50	-39499.11	0.00
8/30/10	5000.000	SOLD SUNPOWER CORP CL A 5,000 SHARES AT \$9.7601	11/2/09	8/25/10	48649.67	127449.00	-78799.33	0.00
7/22/10	5000.000	SOLD UNITED STATES STEEL CORP NEW ACQUIRED 10/09/08 THROUGH 10/22/08 5,000 SHARES AT \$41.0986	VARIOUS	7/19/10	205289.52	189545.69	0.00	15743.83
*****	1000.000	GAIN/LOSS LT: -7279.79	10/ 9/08		41057.90	48337.69		
*****	4000.000	GAIN/LOSS LT: 23023.62	10/22/08		164231.62	141208.00		
5/27/10	3000.000	SOLD SCHLUMBERGER LTD 3,000 SHARES AT \$59.3992	5/29/09	5/24/10	178074.57	170572.50	7502.07	0.00
8/26/10	1500.000	SOLD BAIDU INC SPOM ASR REP A 1,500 SHARES AT \$80.6283	6/22/10	8/23/10	120895.40	114949.20	5946.20	0.00
7/27/10	3500.000	SOLD GOLDCORP INC NEW ADR 3,500 SHARES AT \$40.8104	9/30/09	7/22/10	142693.97	140022.02	2671.95	0.00
1/25/10	71.450	SOLD FNMA POOL #250936 DECEMBER FNMA DUE 1/25/10 6% 3/01/12 3/23/97 1/25/10			71.45	68.63	0.00	2.82
2/25/10	72.020	SOLD FNMA POOL #250936 JANUARY FNMA DUE 2/25/10 6% 3/01/12 3/21/97 2/25/10			72.02	69.17	0.00	2.85
3/25/10	72.390	SOLD FNMA POOL #250936 FEBRUARY FNMA DUE 3/25/10 6% 3/01/12 3/21/97 3/25/10			72.39	69.53	0.00	2.86
4/26/10	72.790	SOLD FNMA POOL #250936 MARCH FNMA DUE 4/25/10 6% 3/01/12 3/21/97 4/25/10			72.79	69.91	0.00	2.88
5/25/10	268.710	SOLD FNMA POOL #250936 APRIL FNMA DUE 5/25/10 6% 3/01/12 3/21/97 5/25/10			268.71	258.09	0.00	10.62
6/25/10	68.050	SOLD FNMA POOL #250936 MAY FNMA DUE 6/25/10 6% 3/01/12 3/21/97 6/25/10			68.05	65.36	0.00	2.69
7/26/10	58.060	SOLD FNMA POOL #250936 JUNE FNMA DUE 7/25/10 6% 3/01/12 3/21/97 7/25/10			58.06	55.76	0.00	2.30
8/25/10	58.070	SOLD FNMA POOL #250936 JULY FNMA DUE 8/25/10 6% 3/01/12 3/21/97 8/25/10			58.07	55.77	0.00	2.30

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DATE	SHR/PV	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
9/27/10	58.540	SOLD FNMA POOL #250936 AUGUST FNMA DUE 9/25/10	6%	3/01/12 3/21/97 9/25/10	58.54	56.23	0.00	2.31
10/25/10	58.860	SOLD FNMA POOL #250936 SEPTEMBER FNMA DUE 10/25/10	6%	3/01/12 3/21/97 10/25/10	58.86	56.53	0.00	2.33
11/26/10	59.610	SOLD FNMA POOL #250936 OCTOBER FNMA DUE 11/25/10	6%	3/01/12 3/21/97 11/25/10	59.61	57.25	0.00	2.36
12/27/10	59.500	SOLD FNMA POOL #250936 NOVEMBER FNMA DUE 12/25/10	6%	3/01/12 3/21/97 12/25/10	59.50	57.15	0.00	2.35
1/25/10	18.480	SOLD FNMA POOL #333023 DECEMBER FNMA DUE 1/25/10	6.5%	12/01/10 12/20/95 1/25/10	18.48	18.63	0.00	-0.15
2/25/10	18.590	SOLD FNMA POOL #333023 JANUARY FNMA DUE 2/25/10	6.5%	12/01/10 12/20/95 2/25/10	18.59	18.74	0.00	-0.15
3/25/10	18.710	SOLD FNMA POOL #333023 FEBRUARY FNMA DUE 3/25/10	6.5%	12/01/10 12/20/95 3/25/10	18.71	18.86	0.00	-0.15
4/26/10	18.820	SOLD FNMA POOL #333023 MARCH FNMA DUE 4/25/10	6.5%	12/01/10 12/20/95 4/25/10	18.82	18.97	0.00	-0.15
5/25/10	18.940	SOLD FNMA POOL #333023 APRIL FNMA DUE 5/25/10	6.5%	12/01/10 12/20/95 5/25/10	18.94	19.09	0.00	-0.15
6/25/10	19.050	SOLD FNMA POOL #333023 MAY FNMA DUE 6/25/10	6.5%	12/01/10 12/20/95 6/25/10	19.05	19.21	0.00	-0.16
7/26/10	19.170	SOLD FNMA POOL #333023 JUNE FNMA DUE 7/25/10	6.5%	12/01/10 12/20/95 7/25/10	19.17	19.33	0.00	-0.16
8/25/10	19.290	SOLD FNMA POOL #333023 JULY FNMA DUE 8/25/10	6.5%	12/01/10 12/20/95 8/25/10	19.29	19.45	0.00	-0.16
9/27/10	19.400	SOLD FNMA POOL #333023 AUGUST FNMA DUE 9/25/10	6.5%	12/01/10 12/20/95 9/25/10	19.40	19.56	0.00	-0.16
10/25/10	19.530	SOLD FNMA POOL #333023 SEPTEMBER FNMA DUE 10/25/10	6.5%	12/01/10 12/20/95 10/25/10	19.53	19.69	0.00	-0.16
11/26/10	32.590	SOLD FNMA POOL #333023 OCTOBER FNMA DUE 11/25/10	6.5%	12/01/10 12/20/95 11/25/10	32.59	32.85	0.00	-0.26
1/20/10	472.230	SOLD GNMA II POOL # 2825 DECEMBER GNMA DUE 1/20/10	7.5%	10/20/29 10/26/99 1/20/10	472.23	503.15	0.00	-30.92
2/22/10	108.120	SOLD GNMA II POOL # 2825 JANUARY GNMA DUE 2/20/10	7.5%	10/20/29 10/26/99 2/20/10	108.12	115.20	0.00	-7.08

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3/22/10	210.280	SOLD GNMA II POOL # 2825 FEBRUARY GNMA DUE 3/20/10	7.5% 10/20/29	10/26/99 3/20/10	210.28	224.05	0.00	-13.77
4/20/10	190.740	SOLD GNMA II POOL # 2825 MARCH GNMA DUE 4/20/10	7.5% 10/20/29	10/26/99 4/20/10	190.74	203.23	0.00	-12.49
5/20/10	59.360	SOLD GNMA II POOL # 2825 APRIL GNMA DUE 5/20/10	7.5% 10/20/29	10/26/99 5/20/10	59.36	63.25	0.00	-3.89
6/21/10	109.050	SOLD GNMA II POOL # 2825 MAY GNMA DUE 6/20/10	7.5% 10/20/29	10/26/99 6/20/10	109.05	116.19	0.00	-7.14
7/20/10	67.440	SOLD GNMA II POOL # 2825 JUNE GNMA DUE 7/20/10	7.5% 10/20/29	10/26/99 7/20/10	67.44	71.86	0.00	-4.42
8/20/10	98.410	SOLD GNMA II POOL # 2825 JULY GNMA DUE 8/20/10	7.5% 10/20/29	10/26/99 8/20/10	98.41	104.85	0.00	-6.44
9/20/10	150.980	SOLD GNMA II POOL # 2825 AUGUST GNMA DUE 9/20/10	7.5% 10/20/29	10/26/99 9/20/10	150.98	160.86	0.00	-9.88
10/20/10	53.650	SOLD GNMA II POOL # 2825 SEPTEMBER GNMA DUE 10/20/10	7.5% 10/20/29	10/26/99 10/20/10	53.65	57.16	0.00	-3.51
11/22/10	172.170	SOLD GNMA II POOL # 2825 OCTOBER GNMA DUE 11/20/10	7.5% 10/20/29	10/26/99 11/20/10	172.17	183.44	0.00	-11.27
12/20/10	148.350	SOLD GNMA II POOL # 2825 NOVEMBER GNMA DUE 12/20/10	7.5% 10/20/29	10/26/99 12/20/10	148.35	158.06	0.00	-9.71
1/20/10	82.060	SOLD GNMA II POOL #1429 DECEMBER GNMA DUE 1/20/10	7.5% 10/20/23	5/23/03 1/20/10	82.06	88.01	0.00	-5.95
2/22/10	784.190	SOLD GNMA II POOL #1429 JANUARY GNMA DUE 2/20/10	7.5% 10/20/23	5/23/03 2/20/10	784.19	841.04	0.00	-56.85
3/22/10	69.620	SOLD GNMA II POOL #1429 FEBRUARY GNMA DUE 3/20/10	7.5% 10/20/23	5/23/03 3/20/10	69.62	74.67	0.00	-5.05
4/20/10	69.660	SOLD GNMA II POOL #1429 MARCH GNMA DUE 4/20/10	7.5% 10/20/23	5/23/03 4/20/10	69.66	74.71	0.00	-5.05
5/20/10	500.060	SOLD GNMA II POOL #1429 APRIL GNMA DUE 5/20/10	7.5% 10/20/23	5/23/03 5/20/10	500.06	536.31	0.00	-36.25
6/21/10	71.300	SOLD GNMA II POOL #1429 MAY GNMA DUE 6/20/10	7.5% 10/20/23	5/23/03 6/20/10	71.30	76.47	0.00	-5.17
7/20/10	84.620	SOLD GNMA II POOL #1429 JUNE GNMA DUE 7/20/10	7.5% 10/20/23	5/23/03 7/20/10	84.62	90.75	0.00	-6.13

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
8/20/10	72.380	SOLD GNMA II POOL #1429 JULY GNMA DUE 8/20/10	7.5%	10/20/23 5/23/03	8/20/10	72.38	77.63	0.00 -5.25
9/20/10	76.150	SOLD GNMA II POOL #1429 AUGUST GNMA DUE 9/20/10	7.5%	10/20/23 5/23/03	9/20/10	76.15	81.67	0.00 -5.52
10/20/10	73.390	SOLD GNMA II POOL #1429 SEPTEMBER GNMA DUE 10/20/10	7.5%	10/20/23 5/23/03	10/20/10	73.39	78.71	0.00 -5.32
11/22/10	75.830	SOLD GNMA II POOL #1429 OCTOBER GNMA DUE 11/20/10	7.5%	10/20/23 5/23/03	11/20/10	75.83	81.33	0.00 -5.50
12/20/10	72.170	SOLD GNMA II POOL #1429 NOVEMBER GNMA DUE 12/20/10	7.5%	10/20/23 5/23/03	12/20/10	72.17	77.40	0.00 -5.23
1/20/10	20.200	SOLD GNMA II POOL #2171 DECEMBER GNMA DUE 1/20/10	8%	2/20/26 9/27/99	1/20/10	20.20	20.45	0.00 -0.25
2/22/10	20.550	SOLD GNMA II POOL #2171 JANUARY GNMA DUE 2/20/10	8%	2/20/26 9/27/99	2/20/10	20.55	20.81	0.00 -0.26
3/22/10	468.580	SOLD GNMA II POOL #2171 FEBRUARY GNMA DUE 3/20/10	8%	2/20/26 9/27/99	3/20/10	468.58	474.44	0.00 -5.86
4/20/10	19.460	SOLD GNMA II POOL #2171 MARCH GNMA DUE 4/20/10	8%	2/20/26 9/27/99	4/20/10	19.46	19.70	0.00 -0.24
5/20/10	19.800	SOLD GNMA II POOL #2171 APRIL GNMA DUE 5/20/10	8%	2/20/26 9/27/99	5/20/10	19.80	20.05	0.00 -0.25
6/21/10	19.800	SOLD GNMA II POOL #2171 MAY GNMA DUE 6/20/10	8%	2/20/26 9/27/99	6/20/10	19.80	20.05	0.00 -0.25
7/20/10	20.130	SOLD GNMA II POOL #2171 JUNE GNMA DUE 7/20/10	8%	2/20/26 9/27/99	7/20/10	20.13	20.38	0.00 -0.25
8/20/10	20.170	SOLD GNMA II POOL #2171 JULY GNMA DUE 8/20/10	8%	2/20/26 9/27/99	8/20/10	20.17	20.42	0.00 -0.25
9/20/10	233.770	SOLD GNMA II POOL #2171 AUGUST GNMA DUE 9/20/10	8%	2/20/26 9/27/99	9/20/10	233.77	236.69	0.00 -2.92
10/20/10	19.320	SOLD GNMA II POOL #2171 SEPTEMBER GNMA DUE 10/20/10	8%	2/20/26 9/27/99	10/20/10	19.32	19.56	0.00 -0.24
11/22/10	19.320	SOLD GNMA II POOL #2171 OCTOBER GNMA DUE 11/20/10	8%	2/20/26 9/27/99	11/20/10	19.32	19.56	0.00 -0.24
12/20/10	25.170	SOLD GNMA II POOL #2171 NOVEMBER GNMA DUE 12/20/10	8%	2/20/26 9/27/99	12/20/10	25.17	25.48	0.00 -0.31

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DATE	SHR/ST	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
1/20/10	882.400	SOLD GNMA II POOL #2187 DECEMBER GNMA DUE 1/20/10	8%	3/20/26 10/19/99 1/20/10	882.40	893.43	0.00	-11.03
2/22/10	35.920	SOLD GNMA II POOL #2187 JANUARY GNMA DUE 2/20/10	8%	3/20/26 10/19/99 2/20/10	35.92	36.37	0.00	-0.45
3/22/10	36.200	SOLD GNMA II POOL #2187 FEBRUARY GNMA DUE 3/20/10	8%	3/20/26 10/19/99 3/20/10	36.20	36.65	0.00	-0.45
4/20/10	44.410	SOLD GNMA II POOL #2187 MARCH GNMA DUE 4/20/10	8%	3/20/26 10/19/99 4/20/10	44.41	44.97	0.00	-0.56
5/20/10	37.020	SOLD GNMA II POOL #2187 APRIL GNMA DUE 5/20/10	8%	3/20/26 10/19/99 5/20/10	37.02	37.48	0.00	-0.46
6/21/10	37.220	SOLD GNMA II POOL #2187 MAY GNMA DUE 6/20/10	8%	3/20/26 10/19/99 6/20/10	37.22	37.69	0.00	-0.47
7/20/10	37.510	SOLD GNMA II POOL #2187 JUNE GNMA DUE 7/20/10	8%	3/20/26 10/19/99 7/20/10	37.51	37.98	0.00	-0.47
8/20/10	37.660	SOLD GNMA II POOL #2187 JULY GNMA DUE 8/20/10	8%	3/20/26 10/19/99 8/20/10	37.66	38.13	0.00	-0.47
9/20/10	383.520	SOLD GNMA II POOL #2187 AUGUST GNMA DUE 9/20/10	8%	3/20/26 10/19/99 9/20/10	383.52	388.31	0.00	-4.79
10/20/10	43.950	SOLD GNMA II POOL #2187 SEPTEMBER GNMA DUE 10/20/10	8%	3/20/26 10/19/99 10/20/10	43.95	44.50	0.00	-0.55
11/22/10	36.260	SOLD GNMA II POOL #2187 OCTOBER GNMA DUE 11/20/10	8%	3/20/26 10/19/99 11/20/10	36.26	36.71	0.00	-0.45
12/20/10	36.490	SOLD GNMA II POOL #2187 NOVEMBER GNMA DUE 12/20/10	8%	3/20/26 10/19/99 12/20/10	36.49	36.95	0.00	-0.46
1/20/10	30.080	SOLD GNMA II POOL #2218 DECEMBER GNMA DUE 1/20/10	7.5%	5/20/26 7/26/99 1/20/10	30.08	29.95	0.00	0.13
2/22/10	31.920	SOLD GNMA II POOL #2218 JANUARY GNMA DUE 2/20/10	7.5%	5/20/26 7/26/99 2/20/10	31.92	31.78	0.00	0.14
3/22/10	264.810	SOLD GNMA II POOL #2218 FEBRUARY GNMA DUE 3/20/10	7.5%	5/20/26 7/26/99 3/20/10	264.81	263.65	0.00	1.16
4/20/10	30.470	SOLD GNMA II POOL #2218 MARCH GNMA DUE 4/20/10	7.5%	5/20/26 7/26/99 4/20/10	30.47	30.34	0.00	0.13
5/20/10	32.830	SOLD GNMA II POOL #2218 APRIL GNMA DUE 5/20/10	7.5%	5/20/26 7/26/99 5/20/10	32.83	32.69	0.00	0.14

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
6/21/10	171.790	SOLD GNMA II POOL #2218 MAY GNMA DUE 6/20/10 7.5%	5/20/26	7/26/99 6/20/10	171.79	171.04	0.00	0.75
7/20/10	29.260	SOLD GNMA II POOL #2218 JUNE GNMA DUE 7/20/10 7.5%	5/20/26	7/26/99 7/20/10	29.26	29.13	0.00	0.13
8/20/10	277.420	SOLD GNMA II POOL #2218 JULY GNMA DUE 8/20/10 7.5%	5/20/26	7/26/99 8/20/10	277.42	276.21	0.00	1.21
9/20/10	30.090	SOLD GNMA II POOL #2218 AUGUST GNMA DUE 9/20/10 7.5%	5/20/26	7/26/99 9/20/10	30.09	29.96	0.00	0.13
10/20/10	214.150	SOLD GNMA II POOL #2218 SEPTEMBER GNMA DUE 10/20/10 7.5%	5/20/26	7/26/99 10/20/10	214.15	213.21	0.00	0.94
11/22/10	30.620	SOLD GNMA II POOL #2218 OCTOBER GNMA DUE 11/20/10 7.5%	5/20/26	7/26/99 11/20/10	30.62	30.49	0.00	0.13
12/20/10	30.680	SOLD GNMA II POOL #2218 NOVEMBER GNMA DUE 12/20/10 7.5%	5/20/26	7/26/99 12/20/10	30.68	30.55	0.00	0.13
1/20/10	1156.800	SOLD GNMA II POOL #2243 DECEMBER GNMA DUE 1/20/10 7%	6/20/27	10/27/03 1/20/10	1156.80	1230.55	0.00	-73.75
2/22/10	183.550	SOLD GNMA II POOL #2243 JANUARY GNMA DUE 2/20/10 7%	6/20/27	10/27/03 2/20/10	183.55	195.25	0.00	-11.70
3/22/10	135.120	SOLD GNMA II POOL #2243 FEBRUARY GNMA DUE 3/20/10 7%	6/20/27	10/27/03 3/20/10	135.12	143.73	0.00	-8.61
4/20/10	203.740	SOLD GNMA II POOL #2243 MARCH GNMA DUE 4/20/10 7%	6/20/27	10/27/03 4/20/10	203.74	216.73	0.00	-12.99
5/20/10	197.450	SOLD GNMA II POOL #2243 APRIL GNMA DUE 5/20/10 7%	6/20/27	10/27/03 5/20/10	197.45	210.04	0.00	-12.59
6/21/10	3413.740	SOLD GNMA II POOL #2243 MAY GNMA DUE 6/20/10 7%	6/20/27	10/27/03 6/20/10	3413.74	3631.37	0.00	-217.63
7/20/10	132.590	SOLD GNMA II POOL #2243 JUNE GNMA DUE 7/20/10 7%	6/20/27	10/27/03 7/20/10	132.59	141.04	0.00	-8.45
8/20/10	168.170	SOLD GNMA II POOL #2243 JULY GNMA DUE 8/20/10 7%	6/20/27	10/27/03 8/20/10	168.17	178.89	0.00	-10.72
9/20/10	1861.820	SOLD GNMA II POOL #2243 AUGUST GNMA DUE 9/20/10 7%	6/20/27	10/27/03 9/20/10	1861.82	1980.51	0.00	-118.69
10/20/10	138.290	SOLD GNMA II POOL #2243 SEPTEMBER GNMA DUE 10/20/10 7%	6/20/27	10/27/03 10/20/10	138.29	147.11	0.00	-8.82

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
11/22/10	852.610	SOLD GNMA II POOL #2243 OCTOBER GNMA DUE 11/20/10	7%	6/20/27 10/27/03 11/20/10	852.61	906.96	0.00	-54.35
12/20/10	133.520	SOLD GNMA II POOL #2243 NOVEMBER GNMA DUE 12/20/10	7%	6/20/27 10/27/03 12/20/10	133.52	142.03	0.00	-8.51
1/20/10	13.560	SOLD GNMA II POOL #23013 DECEMBER GNMA DUE 1/20/10	8.5%	12/20/30 8/28/02 1/20/10	13.56	14.51	0.00	-0.95
2/22/10	12.450	SOLD GNMA II POOL #23013 JANUARY GNMA DUE 2/20/10	8.5%	12/20/30 8/28/02 2/20/10	12.45	13.32	0.00	-0.87
3/22/10	12.830	SOLD GNMA II POOL #23013 FEBRUARY GNMA DUE 3/20/10	8.5%	12/20/30 8/28/02 3/20/10	12.83	13.73	0.00	-0.90
4/20/10	278.420	SOLD GNMA II POOL #23013 MARCH GNMA DUE 4/20/10	8.5%	12/20/30 8/28/02 4/20/10	278.42	297.91	0.00	-19.49
5/20/10	174.570	SOLD GNMA II POOL #23013 APRIL GNMA DUE 5/20/10	8.5%	12/20/30 8/28/02 5/20/10	174.57	186.79	0.00	-12.22
6/21/10	10.040	SOLD GNMA II POOL #23013 MAY GNMA DUE 6/20/10	8.5%	12/20/30 8/28/02 6/20/10	10.04	10.74	0.00	-0.70
7/20/10	205.530	SOLD GNMA II POOL #23013 JUNE GNMA DUE 7/20/10	8.5%	12/20/30 8/28/02 7/20/10	205.53	219.92	0.00	-14.39
8/20/10	9.970	SOLD GNMA II POOL #23013 JULY GNMA DUE 8/20/10	8.5%	12/20/30 8/28/02 8/20/10	9.97	10.67	0.00	-0.70
9/20/10	9.900	SOLD GNMA II POOL #23013 AUGUST GNMA DUE 9/20/10	8.5%	12/20/30 8/28/02 9/20/10	9.90	10.59	0.00	-0.69
10/20/10	9.990	SOLD GNMA II POOL #23013 SEPTEMBER GNMA DUE 10/20/10	8.5%	12/20/30 8/28/02 10/20/10	9.99	10.69	0.00	-0.70
11/22/10	10.060	SOLD GNMA II POOL #23013 OCTOBER GNMA DUE 11/20/10	8.5%	12/20/30 8/28/02 11/20/10	10.06	10.76	0.00	-0.70
12/20/10	10.110	SOLD GNMA II POOL #23013 NOVEMBER GNMA DUE 12/20/10	8.5%	12/20/30 8/28/02 12/20/10	10.11	10.82	0.00	-0.71
1/20/10	115.650	SOLD GNMA II POOL #2512 DECEMBER GNMA DUE 1/20/10	8%	11/20/27 11/19/03 1/20/10	115.65	125.19	0.00	-9.54
2/22/10	123.510	SOLD GNMA II POOL #2512 JANUARY GNMA DUE 2/20/10	8%	11/20/27 11/19/03 2/20/10	123.51	133.70	0.00	-10.19
3/22/10	1656.840	SOLD GNMA II POOL #2512 FEBRUARY GNMA DUE 3/20/10	8%	11/20/27 11/19/03 3/20/10	1656.84	1793.53	0.00	-136.69

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
4/20/10	116.400	SOLD GNMA II POOL #2512 MARCH GNMA DUE 4/20/10	8% 11/20/27	11/19/03 4/20/10	116.40	126.00	0.00	-9.60
5/20/10	120.900	SOLD GNMA II POOL #2512 APRIL GNMA DUE 5/20/10	8% 11/20/27	11/19/03 5/20/10	120.90	130.87	0.00	-9.97
6/21/10	685.950	SOLD GNMA II POOL #2512 MAY GNMA DUE 6/20/10	8% 11/20/27	11/19/03 6/20/10	685.95	742.54	0.00	-56.59
7/20/10	116.760	SOLD GNMA II POOL #2512 JUNE GNMA DUE 7/20/10	8% 11/20/27	11/19/03 7/20/10	116.76	126.39	0.00	-9.63
8/20/10	142.530	SOLD GNMA II POOL #2512 JULY GNMA DUE 8/20/10	8% 11/20/27	11/19/03 8/20/10	142.53	154.29	0.00	-11.76
9/20/10	2909.880	SOLD GNMA II POOL #2512 AUGUST GNMA DUE 9/20/10	8% 11/20/27	11/19/03 9/20/10	2909.88	3149.95	0.00	-240.07
10/20/10	977.280	SOLD GNMA II POOL #2512 SEPTEMBER GNMA DUE 10/20/10	8% 11/20/27	11/19/03 10/20/10	977.28	1057.91	0.00	-80.63
11/22/10	117.720	SOLD GNMA II POOL #2512 OCTOBER GNMA DUE 11/20/10	8% 11/20/27	11/19/03 11/20/10	117.72	127.43	0.00	-9.71
12/20/10	2078.520	SOLD GNMA II POOL #2512 NOVEMBER GNMA DUE 12/20/10	8% 11/20/27	11/19/03 12/20/10	2078.52	2250.00	0.00	-171.48
1/20/10	60.570	SOLD GNMA II POOL #2565 DECEMBER GNMA DUE 1/20/10	7.5% 3/20/28	4/2/03 1/20/10	60.57	64.81	0.00	-4.24
2/22/10	467.240	SOLD GNMA II POOL #2565 JANUARY GNMA DUE 2/20/10	7.5% 3/20/28	4/2/03 2/20/10	467.24	499.95	0.00	-32.71
3/22/10	59.700	SOLD GNMA II POOL #2565 FEBRUARY GNMA DUE 3/20/10	7.5% 3/20/28	4/2/03 3/20/10	59.70	63.88	0.00	-4.18
4/20/10	81.600	SOLD GNMA II POOL #2565 MARCH GNMA DUE 4/20/10	7.5% 3/20/28	4/2/03 4/20/10	81.60	87.31	0.00	-5.71
5/20/10	82.600	SOLD GNMA II POOL #2565 APRIL GNMA DUE 5/20/10	7.5% 3/20/28	4/2/03 5/20/10	82.60	88.38	0.00	-5.78
6/21/10	852.750	SOLD GNMA II POOL #2565 MAY GNMA DUE 6/20/10	7.5% 3/20/28	4/2/03 6/20/10	852.75	912.44	0.00	-59.69
7/20/10	311.730	SOLD GNMA II POOL #2565 JUNE GNMA DUE 7/20/10	7.5% 3/20/28	4/2/03 7/20/10	311.73	333.55	0.00	-21.82
8/20/10	66.840	SOLD GNMA II POOL #2565 JULY GNMA DUE 8/20/10	7.5% 3/20/28	4/2/03 8/20/10	66.84	71.52	0.00	-4.68

DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
9/20/10	59.350	SOLD GNMA II POOL #2565 7.5% AUGUST GNMA DUE 9/20/10	3/20/28 4/2/03	9/20/10	59.35	63.50	0.00	-4.15
10/20/10	55.930	SOLD GNMA II POOL #2565 7.5% SEPTEMBER GNMA DUE 10/20/10	3/20/28 4/2/03	10/20/10	55.93	59.85	0.00	-3.92
11/22/10	61.870	SOLD GNMA II POOL #2565 7.5% OCTOBER GNMA DUE 11/20/10	3/20/28 4/2/03	11/20/10	61.87	66.20	0.00	-4.33
12/20/10	55.630	SOLD GNMA II POOL #2565 7.5% NOVEMBER GNMA DUE 12/20/10	3/20/28 4/2/03	12/20/10	55.63	59.52	0.00	-3.89
1/20/10	6.620	SOLD GNMA II POOL #2732 8% DECEMBER GNMA DUE 1/20/10	3/20/29 6/23/99	1/20/10	6.62	6.70	0.00	-0.08
2/22/10	6.670	SOLD GNMA II POOL #2732 8% JANUARY GNMA DUE 2/20/10	3/20/29 6/23/99	2/20/10	6.67	6.75	0.00	-0.08
3/22/10	6.720	SOLD GNMA II POOL #2732 8% FEBRUARY GNMA DUE 3/20/10	3/20/29 6/23/99	3/20/10	6.72	6.80	0.00	-0.08
4/20/10	6.770	SOLD GNMA II POOL #2732 8% MARCH GNMA DUE 4/20/10	3/20/29 6/23/99	4/20/10	6.77	6.85	0.00	-0.08
5/20/10	6.810	SOLD GNMA II POOL #2732 8% APRIL GNMA DUE 5/20/10	3/20/29 6/23/99	5/20/10	6.81	6.90	0.00	-0.09
6/21/10	6.860	SOLD GNMA II POOL #2732 8% MAY GNMA DUE 6/20/10	3/20/29 6/23/99	6/20/10	6.86	6.95	0.00	-0.09
7/20/10	6.910	SOLD GNMA II POOL #2732 8% JUNE GNMA DUE 7/20/10	3/20/29 6/23/99	7/20/10	6.91	7.00	0.00	-0.09
8/20/10	6.960	SOLD GNMA II POOL #2732 8% JULY GNMA DUE 8/20/10	3/20/29 6/23/99	8/20/10	6.96	7.05	0.00	-0.09
9/20/10	7.010	SOLD GNMA II POOL #2732 8% AUGUST GNMA DUE 9/20/10	3/20/29 6/23/99	9/20/10	7.01	7.10	0.00	-0.09
10/20/10	7.060	SOLD GNMA II POOL #2732 8% SEPTEMBER GNMA DUE 10/20/10	3/20/29 6/23/99	10/20/10	7.06	7.15	0.00	-0.09
11/22/10	7.110	SOLD GNMA II POOL #2732 8% OCTOBER GNMA DUE 11/20/10	3/20/29 6/23/99	11/20/10	7.11	7.20	0.00	-0.09
12/20/10	7.160	SOLD GNMA II POOL #2732 8% NOVEMBER GNMA DUE 12/20/10	3/20/29 6/23/99	12/20/10	7.16	7.25	0.00	-0.09
1/20/10	6.880	SOLD GNMA II POOL #2784 7.5% DECEMBER GNMA DUE 1/20/10	7/20/29 8/4/99	1/20/10	6.88	6.83	0.00	0.05

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
2/22/10	7.010	SOLD GNMA II POOL #2784 JANUARY GNMA DUE 2/20/10	7.5%	7/20/29 8/4/99 2/20/10	7.01	6.96	0.00	0.05
3/22/10	7.250	SOLD GNMA II POOL #2784 FEBRUARY GNMA DUE 3/20/10	7.5%	7/20/29 8/4/99 3/20/10	7.25	7.20	0.00	0.05
4/20/10	44.080	SOLD GNMA II POOL #2784 MARCH GNMA DUE 4/20/10	7.5%	7/20/29 8/4/99 4/20/10	44.08	43.79	0.00	0.29
5/20/10	7.530	SOLD GNMA II POOL #2784 APRIL GNMA DUE 5/20/10	7.5%	7/20/29 8/4/99 5/20/10	7.53	7.48	0.00	0.05
6/21/10	7.610	SOLD GNMA II POOL #2784 MAY GNMA DUE 6/20/10	7.5%	7/20/29 8/4/99 6/20/10	7.61	7.56	0.00	0.05
7/20/10	7.550	SOLD GNMA II POOL #2784 JUNE GNMA DUE 7/20/10	7.5%	7/20/29 8/4/99 7/20/10	7.55	7.50	0.00	0.05
8/20/10	96.750	SOLD GNMA II POOL #2784 JULY GNMA DUE 8/20/10	7.5%	7/20/29 8/4/99 8/20/10	96.75	96.12	0.00	0.63
9/20/10	10.450	SOLD GNMA II POOL #2784 AUGUST GNMA DUE 9/20/10	7.5%	7/20/29 8/4/99 9/20/10	10.45	10.38	0.00	0.07
10/20/10	7.630	SOLD GNMA II POOL #2784 SEPTEMBER GNMA DUE 10/20/10	7.5%	7/20/29 8/4/99 10/20/10	7.63	7.58	0.00	0.05
11/22/10	7.700	SOLD GNMA II POOL #2784 OCTOBER GNMA DUE 11/20/10	7.5%	7/20/29 8/4/99 11/20/10	7.70	7.65	0.00	0.05
12/20/10	7.610	SOLD GNMA II POOL #2784 NOVEMBER GNMA DUE 12/20/10	7.5%	7/20/29 8/4/99 12/20/10	7.61	7.56	0.00	0.05
1/20/10	43.240	SOLD GNMA II POOL #2798 DECEMBER GNMA DUE 1/20/10	7.5%	8/20/29 8/30/99 1/20/10	43.24	43.05	0.00	0.19
2/22/10	70.940	SOLD GNMA II POOL #2798 JANUARY GNMA DUE 2/20/10	7.5%	8/20/29 8/30/99 2/20/10	70.94	70.63	0.00	0.31
3/22/10	10.130	SOLD GNMA II POOL #2798 FEBRUARY GNMA DUE 3/20/10	7.5%	8/20/29 8/30/99 3/20/10	10.13	10.09	0.00	0.04
4/20/10	156.660	SOLD GNMA II POOL #2798 MARCH GNMA DUE 4/20/10	7.5%	8/20/29 8/30/99 4/20/10	156.66	155.97	0.00	0.69
5/20/10	37.340	SOLD GNMA II POOL #2798 APRIL GNMA DUE 5/20/10	7.5%	8/20/29 8/30/99 5/20/10	37.34	37.18	0.00	0.16
6/21/10	10.540	SOLD GNMA II POOL #2798 MAY GNMA DUE 6/20/10	7.5%	8/20/29 8/30/99 6/20/10	10.54	10.49	0.00	0.05

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DATE	SHR/PV	DESCRIPTION	ACQUIRED	SOLED/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
7/20/10	10.840	SOLD GNMA II POOL #2798 JUNE GNMA DUE 7/20/10	7.5%	8/20/29 8/30/99 7/20/10	10.84	10.79	0.00	0.05
8/20/10	72.540	SOLD GNMA II POOL #2798 JULY GNMA DUE 8/20/10	7.5%	8/20/29 8/30/99 8/20/10	72.54	72.22	0.00	0.32
9/20/10	11.080	SOLD GNMA II POOL #2798 AUGUST GNMA DUE 9/20/10	7.5%	8/20/29 8/30/99 9/20/10	11.08	11.03	0.00	0.05
10/20/10	10.430	SOLD GNMA II POOL #2798 SEPTEMBER GNMA DUE 10/20/10	7.5%	8/20/29 8/30/99 10/20/10	10.43	10.38	0.00	0.05
11/22/10	10.460	SOLD GNMA II POOL #2798 OCTOBER GNMA DUE 11/20/10	7.5%	8/20/29 8/30/99 11/20/10	10.46	10.41	0.00	0.05
12/20/10	73.040	SOLD GNMA II POOL #2798 NOVEMBER GNMA DUE 12/20/10	7.5%	8/20/29 8/30/99 12/20/10	73.04	72.72	0.00	0.32
1/20/10	112.600	SOLD GNMA II POOL #2810 DECEMBER GNMA DUE 1/20/10	7.5%	9/20/29 1/13/00 1/20/10	112.60	110.91	0.00	1.69
2/22/10	30.940	SOLD GNMA II POOL #2810 JANUARY GNMA DUE 2/20/10	7.5%	9/20/29 1/13/00 2/20/10	30.94	30.48	0.00	0.46
3/22/10	39.830	SOLD GNMA II POOL #2810 FEBRUARY GNMA DUE 3/20/10	7.5%	9/20/29 1/13/00 3/20/10	39.83	39.23	0.00	0.60
4/20/10	27.280	SOLD GNMA II POOL #2810 MARCH GNMA DUE 4/20/10	7.5%	9/20/29 1/13/00 4/20/10	27.28	26.87	0.00	0.41
5/20/10	47.040	SOLD GNMA II POOL #2810 APRIL GNMA DUE 5/20/10	7.5%	9/20/29 1/13/00 5/20/10	47.04	46.33	0.00	0.71
6/21/10	50.520	SOLD GNMA II POOL #2810 MAY GNMA DUE 6/20/10	7.5%	9/20/29 1/13/00 6/20/10	50.52	49.76	0.00	0.76
7/20/10	24.740	SOLD GNMA II POOL #2810 JUNE GNMA DUE 7/20/10	7.5%	9/20/29 1/13/00 7/20/10	24.74	24.37	0.00	0.37
8/20/10	6.950	SOLD GNMA II POOL #2810 JULY GNMA DUE 8/20/10	7.5%	9/20/29 1/13/00 8/20/10	6.95	6.85	0.00	0.10
9/20/10	47.740	SOLD GNMA II POOL #2810 AUGUST GNMA DUE 9/20/10	7.5%	9/20/29 1/13/00 9/20/10	47.74	47.02	0.00	0.72
10/20/10	16.960	SOLD GNMA II POOL #2810 SEPTEMBER GNMA DUE 10/20/10	7.5%	9/20/29 1/13/00 10/20/10	16.96	16.71	0.00	0.25
11/22/10	27.500	SOLD GNMA II POOL #2810 OCTOBER GNMA DUE 11/20/10	7.5%	9/20/29 1/13/00 11/20/10	27.50	27.09	0.00	0.41

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
12/20/10	85.630	SOLD GNMA II POOL #2810 NOVEMBER GNMA DUE 12/20/10	7.5% 9/20/29	1/13/00 12/20/10	85.63	84.35	0.00	1.28
1/20/10	70.010	SOLD GNMA II POOL #2853 DECEMBER GNMA DUE 1/20/10	7.5% 12/20/29	12/17/99 1/20/10	70.01	69.84	0.00	0.17
2/22/10	37.300	SOLD GNMA II POOL #2853 JANUARY GNMA DUE 2/20/10	7.5% 12/20/29	12/17/99 2/20/10	37.30	37.21	0.00	0.09
3/22/10	17.600	SOLD GNMA II POOL #2853 FEBRUARY GNMA DUE 3/20/10	7.5% 12/20/29	12/17/99 3/20/10	17.60	17.56	0.00	0.04
4/20/10	56.750	SOLD GNMA II POOL #2853 MARCH GNMA DUE 4/20/10	7.5% 12/20/29	12/17/99 4/20/10	56.75	56.61	0.00	0.14
5/20/10	37.200	SOLD GNMA II POOL #2853 APRIL GNMA DUE 5/20/10	7.5% 12/20/29	12/17/99 5/20/10	37.20	37.11	0.00	0.09
6/23/10	44.540	SOLD GNMA II POOL #2853 MAY GNMA DUE 6/20/10	7.5% 12/20/29	12/17/99 6/20/10	44.54	44.43	0.00	0.11
7/20/10	51.760	SOLD GNMA II POOL #2853 JUNE GNMA DUE 7/20/10	7.5% 12/20/29	12/17/99 7/20/10	51.76	51.63	0.00	0.13
8/20/10	38.820	SOLD GNMA II POOL #2853 JULY GNMA DUE 8/20/10	7.5% 12/20/29	12/17/99 8/20/10	38.82	38.72	0.00	0.10
9/20/10	69.410	SOLD GNMA II POOL #2853 AUGUST GNMA DUE 9/20/10	7.5% 12/20/29	12/17/99 9/20/10	69.41	69.24	0.00	0.17
10/20/10	7.870	SOLD GNMA II POOL #2853 SEPTEMBER GNMA DUE 10/20/10	7.5% 12/20/29	12/17/99 10/20/10	7.87	7.85	0.00	0.02
11/22/10	38.160	SOLD GNMA II POOL #2853 OCTOBER GNMA DUE 11/20/10	7.5% 12/20/29	12/17/99 11/20/10	38.16	38.06	0.00	0.10
12/20/10	45.640	SOLD GNMA II POOL #2853 NOVEMBER GNMA DUE 12/20/10	7.5% 12/20/29	12/17/99 12/20/10	45.64	45.53	0.00	0.11
1/20/10	39.210	SOLD GNMA II POOL #2867 DECEMBER GNMA DUE 1/20/10	7.5% 1/20/30	3/1/00 1/20/10	39.21	38.68	0.00	0.53
2/22/10	43.690	SOLD GNMA II POOL #2867 JANUARY GNMA DUE 2/20/10	7.5% 1/20/30	3/1/00 2/20/10	43.69	43.10	0.00	0.59
3/22/10	20.810	SOLD GNMA II POOL #2867 FEBRUARY GNMA DUE 3/20/10	7.5% 1/20/30	3/1/00 3/20/10	20.81	20.53	0.00	0.28
4/20/10	39.190	SOLD GNMA II POOL #2867 MARCH GNMA DUE 4/20/10	7.5% 1/20/30	3/1/00 4/20/10	39.19	38.66	0.00	0.53

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
5/20/10	25.490	SOLD GNMA II POOL #2867 APRIL GNMA DUE 5/20/10	7.5%	1/20/30 3/1/00 5/20/10	25.49	25.15	0.00	0.34
6/21/10	18.770	SOLD GNMA II POOL #2867 MAY GNMA DUE 6/20/10	7.5%	1/20/30 3/1/00 6/20/10	18.77	18.52	0.00	0.25
7/20/10	57.760	SOLD GNMA II POOL #2867 JUNE GNMA DUE 7/20/10	7.5%	1/20/30 3/1/00 7/20/10	57.76	56.98	0.00	0.78
8/20/10	33.910	SOLD GNMA II POOL #2867 JULY GNMA DUE 8/20/10	7.5%	1/20/30 3/1/00 8/20/10	33.91	33.45	0.00	0.46
9/20/10	21.600	SOLD GNMA II POOL #2867 AUGUST GNMA DUE 9/20/10	7.5%	1/20/30 3/1/00 9/20/10	21.60	21.31	0.00	0.29
10/20/10	19.890	SOLD GNMA II POOL #2867 SEPTEMBER GNMA DUE 10/20/10	7.5%	1/20/30 3/1/00 10/20/10	19.89	19.62	0.00	0.27
11/22/10	19.430	SOLD GNMA II POOL #2867 OCTOBER GNMA DUE 11/20/10	7.5%	1/20/30 3/1/00 11/20/10	19.43	19.17	0.00	0.26
12/20/10	63.610	SOLD GNMA II POOL #2867 NOVEMBER GNMA DUE 12/20/10	7.5%	1/20/30 3/1/00 12/20/10	63.61	62.76	0.00	0.85
1/20/10	198.050	SOLD GNMA II POOL #2922 DECEMBER GNMA DUE 1/20/10	8%	5/20/30 1/15/02 1/20/10	198.05	208.88	0.00	-10.83
2/22/10	325.030	SOLD GNMA II POOL #2922 JANUARY GNMA DUE 2/20/10	8%	5/20/30 1/15/02 2/20/10	325.03	342.81	0.00	-17.78
3/22/10	117.650	SOLD GNMA II POOL #2922 FEBRUARY GNMA DUE 3/20/10	8%	5/20/30 1/15/02 3/20/10	117.65	124.08	0.00	-6.43
4/20/10	138.340	SOLD GNMA II POOL #2922 MARCH GNMA DUE 4/20/10	8%	5/20/30 1/15/02 4/20/10	138.34	145.91	0.00	-7.57
5/20/10	105.460	SOLD GNMA II POOL #2922 APRIL GNMA DUE 5/20/10	8%	5/20/30 1/15/02 5/20/10	105.46	111.23	0.00	-5.77
6/21/10	21.230	SOLD GNMA II POOL #2922 MAY GNMA DUE 6/20/10	8%	5/20/30 1/15/02 6/20/10	21.23	22.39	0.00	-1.16
7/20/10	211.780	SOLD GNMA II POOL #2922 JUNE GNMA DUE 7/20/10	8%	5/20/30 1/15/02 7/20/10	211.78	223.36	0.00	-11.58
8/20/10	23.710	SOLD GNMA II POOL #2922 JULY GNMA DUE 8/20/10	8%	5/20/30 1/15/02 8/20/10	23.71	25.01	0.00	-1.30
9/20/10	414.450	SOLD GNMA II POOL #2922 AUGUST GNMA DUE 9/20/10	8%	5/20/30 1/15/02 9/20/10	414.45	437.11	0.00	-22.66

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SALE/RECD	SALE PRICE	BASIS	NET S.F.	NET L.T.
10/20/10	120.150	SOLD GNMA II POOL #2922 SEPTEMBER GNMA DUE 10/20/10	8%	5/20/30 1/15/02 10/20/10	120.15	126.72	0.00	-6.57
11/22/10	21.390	SOLD GNMA II POOL #2922 OCTOBER GNMA DUE 11/20/10	8%	5/20/30 1/15/02 11/20/10	21.39	22.56	0.00	-1.17
12/20/10	204.510	SOLD GNMA II POOL #2922 NOVEMBER GNMA DUE 12/20/10	8%	5/20/30 1/15/02 12/20/10	204.51	215.69	0.00	-11.18
1/20/10	5.700	SOLD GNMA II POOL #2960 DECEMBER GNMA DUE 1/20/10	9%	8/20/30 11/19/01 1/20/10	5.70	6.06	0.00	-0.36
2/22/10	5.060	SOLD GNMA II POOL #2960 JANUARY GNMA DUE 2/20/10	9%	8/20/30 11/19/01 2/20/10	5.06	5.38	0.00	-0.32
3/22/10	5.450	SOLD GNMA II POOL #2960 FEBRUARY GNMA DUE 3/20/10	9%	8/20/30 11/19/01 3/20/10	5.45	5.79	0.00	-0.34
4/20/10	5.490	SOLD GNMA II POOL #2960 MARCH GNMA DUE 4/20/10	9%	8/20/30 11/19/01 4/20/10	5.49	5.84	0.00	-0.35
5/20/10	5.990	SOLD GNMA II POOL #2960 APRIL GNMA DUE 5/20/10	9%	8/20/30 11/19/01 5/20/10	5.99	6.37	0.00	-0.38
6/21/10	5.240	SOLD GNMA II POOL #2960 MAY GNMA DUE 6/20/10	9%	8/20/30 11/19/01 6/20/10	5.24	5.57	0.00	-0.33
7/20/10	5.680	SOLD GNMA II POOL #2960 JUNE GNMA DUE 7/20/10	9%	8/20/30 11/19/01 7/20/10	5.68	6.04	0.00	-0.36
8/20/10	6.110	SOLD GNMA II POOL #2960 JULY GNMA DUE 8/20/10	9%	8/20/30 11/19/01 8/20/10	6.11	6.50	0.00	-0.39
9/20/10	5.380	SOLD GNMA II POOL #2960 AUGUST GNMA DUE 9/20/10	9%	8/20/30 11/19/01 9/20/10	5.38	5.72	0.00	-0.34
10/20/10	5.810	SOLD GNMA II POOL #2960 SEPTEMBER GNMA DUE 10/20/10	9%	8/20/30 11/19/01 10/20/10	5.81	6.18	0.00	-0.37
11/22/10	5.870	SOLD GNMA II POOL #2960 OCTOBER GNMA DUE 11/20/10	9%	8/20/30 11/19/01 11/20/10	5.87	6.24	0.00	-0.37
12/20/10	5.910	SOLD GNMA II POOL #2960 NOVEMBER GNMA DUE 12/20/10	9%	8/20/30 11/19/01 12/20/10	5.91	6.28	0.00	-0.37
1/20/10	24.460	SOLD GNMA II POOL #3002 DECEMBER GNMA DUE 1/20/10	9%	11/20/30 4/16/02 1/20/10	24.46	26.17	0.00	-1.71
2/22/10	24.670	SOLD GNMA II POOL #3002 JANUARY GNMA DUE 2/20/10	9%	11/20/30 4/16/02 2/20/10	24.67	26.40	0.00	-1.73

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
3/22/10	24.850	SOLD GNMA II POOL #3002 FEBRUARY GNMA DUE 3/20/10	9% 11/20/30	4/16/02 3/20/10	24.85	26.59	0.00	-1.74
4/20/10	25.060	SOLD GNMA II POOL #3002 MARCH GNMA DUE 4/20/10	9% 11/20/30	4/16/02 4/20/10	25.06	26.81	0.00	-1.75
5/20/10	25.250	SOLD GNMA II POOL #3002 APRIL GNMA DUE 5/20/10	9% 11/20/30	4/16/02 5/20/10	25.25	27.02	0.00	-1.77
6/21/10	25.500	SOLD GNMA II POOL #3002 MAY GNMA DUE 6/20/10	9% 11/20/30	4/16/02 6/20/10	25.50	27.28	0.00	-1.78
7/20/10	25.810	SOLD GNMA II POOL #3002 JUNE GNMA DUE 7/20/10	9% 11/20/30	4/16/02 7/20/10	25.81	27.62	0.00	-1.81
8/20/10	26.000	SOLD GNMA II POOL #3002 JULY GNMA DUE 8/20/10	9% 11/20/30	4/16/02 8/20/10	26.00	27.82	0.00	-1.82
9/20/10	26.130	SOLD GNMA II POOL #3002 AUGUST GNMA DUE 9/20/10	9% 11/20/30	4/16/02 9/20/10	26.13	27.96	0.00	-1.83
10/20/10	26.270	SOLD GNMA II POOL #3002 SEPTEMBER GNMA DUE 10/20/10	9% 11/20/30	4/16/02 10/20/10	26.27	28.11	0.00	-1.84
11/22/10	26.480	SOLD GNMA II POOL #3002 OCTOBER GNMA DUE 11/20/10	9% 11/20/30	4/16/02 11/20/10	26.48	28.33	0.00	-1.85
12/20/10	27.260	SOLD GNMA II POOL #3002 NOVEMBER GNMA DUE 12/20/10	9% 11/20/30	4/16/02 12/20/10	27.26	29.17	0.00	-1.91
1/20/10	37.420	SOLD GNMA II POOL #3011 DECEMBER GNMA DUE 1/20/10	7.5% 12/20/30	1/4/01 1/20/10	37.42	38.26	0.00	-0.84
2/22/10	67.860	SOLD GNMA II POOL #3011 JANUARY GNMA DUE 2/20/10	7.5% 12/20/30	1/4/01 2/20/10	67.86	69.39	0.00	-1.53
3/22/10	24.080	SOLD GNMA II POOL #3011 FEBRUARY GNMA DUE 3/20/10	7.5% 12/20/30	1/4/01 3/20/10	24.08	24.62	0.00	-0.54
4/20/10	35.690	SOLD GNMA II POOL #3011 MARCH GNMA DUE 4/20/10	7.5% 12/20/30	1/4/01 4/20/10	35.69	36.49	0.00	-0.80
5/20/10	103.150	SOLD GNMA II POOL #3011 APRIL GNMA DUE 5/20/10	7.5% 12/20/30	1/4/01 5/20/10	103.15	105.47	0.00	-2.32
6/21/10	59.420	SOLD GNMA II POOL #3011 MAY GNMA DUE 6/20/10	7.5% 12/20/30	1/4/01 6/20/10	59.42	60.76	0.00	-1.34
7/20/10	30.400	SOLD GNMA II POOL #3011 JUNE GNMA DUE 7/20/10	7.5% 12/20/30	1/4/01 7/20/10	30.40	31.08	0.00	-0.68

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DATE	SHR/PV	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
8/20/10	60.680	SOLD GNMA II POOL #3011 JULY GNMA DUE 8/20/10	7.5% 12/20/30	1/4/01 8/20/10	60.68	62.05	0.00	-1.37
9/20/10	30.710	SOLD GNMA II POOL #3011 AUGUST GNMA DUE 9/20/10	7.5% 12/20/30	1/4/01 9/20/10	30.71	31.40	0.00	-0.69
10/20/10	29.520	SOLD GNMA II POOL #3011 SEPTEMBER GNMA DUE 10/20/10	7.5% 12/20/30	1/4/01 10/20/10	29.52	30.18	0.00	-0.66
11/22/10	50.030	SOLD GNMA II POOL #3011 OCTOBER GNMA DUE 11/20/10	7.5% 12/20/30	1/4/01 11/20/10	50.01	51.14	0.00	-1.13
12/20/10	47.500	SOLD GNMA II POOL #3011 NOVEMBER GNMA DUE 12/20/10	7.5% 12/20/30	1/4/01 12/20/10	47.50	48.57	0.00	-1.07
1/20/10	25.810	SOLD GNMA II POOL #3082 DECEMBER GNMA DUE 1/20/10	7.5% 5/20/31	3/26/03 1/20/10	25.81	27.58	0.00	-1.77
2/22/10	641.740	SOLD GNMA II POOL #3082 JANUARY GNMA DUE 2/20/10	7.5% 5/20/31	3/26/03 2/20/10	641.74	685.86	0.00	-44.12
3/22/10	24.980	SOLD GNMA II POOL #3082 FEBRUARY GNMA DUE 3/20/10	7.5% 5/20/31	3/26/03 3/20/10	24.98	26.70	0.00	-1.72
4/20/10	24.800	SOLD GNMA II POOL #3082 MARCH GNMA DUE 4/20/10	7.5% 5/20/31	3/26/03 4/20/10	24.80	26.50	0.00	-1.70
5/20/10	27.040	SOLD GNMA II POOL #3082 APRIL GNMA DUE 5/20/10	7.5% 5/20/31	3/26/03 5/20/10	27.04	28.90	0.00	-1.86
6/21/10	25.290	SOLD GNMA II POOL #3082 MAY GNMA DUE 6/20/10	7.5% 5/20/31	3/26/03 6/20/10	25.29	27.03	0.00	-1.74
7/20/10	730.650	SOLD GNMA II POOL #3082 JUNE GNMA DUE 7/20/10	7.5% 5/20/31	3/26/03 7/20/10	730.65	780.88	0.00	-50.23
8/20/10	43.650	SOLD GNMA II POOL #3082 JULY GNMA DUE 8/20/10	7.5% 5/20/31	3/26/03 8/20/10	43.65	46.65	0.00	-3.00
9/20/10	40.880	SOLD GNMA II POOL #3082 AUGUST GNMA DUE 9/20/10	7.5% 5/20/31	3/26/03 9/20/10	40.88	43.69	0.00	-2.81
10/20/10	31.710	SOLD GNMA II POOL #3082 SEPTEMBER GNMA DUE 10/20/10	7.5% 5/20/31	3/26/03 10/20/10	31.71	33.89	0.00	-2.18
11/22/10	162.990	SOLD GNMA II POOL #3082 OCTOBER GNMA DUE 11/20/10	7.5% 5/20/31	3/26/03 11/20/10	162.99	174.20	0.00	-11.21
12/20/10	20.660	SOLD GNMA II POOL #3082 NOVEMBER GNMA DUE 12/20/10	7.5% 5/20/31	3/26/03 12/20/10	20.66	22.08	0.00	-1.42

SCHEDULE D

ACCT# 104200 (THE SEAY FOUNDATION) YR END 12/31/10 TAXPAYER ID 43-6055549 TX 0 18
TAX OFFICER# 18 NONE

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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.F.	
1/20/10	239.970	SOLD GNMA II POOL #3121 DECEMBER GNMA DUE 1/20/10 7%	8/20/31	8/20/01	1/20/10	239.97	246.57	0.00	-6.60
2/22/10	66.940	SOLD GNMA II POOL #3121 JANUARY GNMA DUE 2/20/10 7%	8/20/31	8/20/01	2/20/10	66.94	68.78	0.00	-1.84
3/22/10	90.120	SOLD GNMA II POOL #3121 FEBRUARY GNMA DUE 3/20/10 7%	8/20/31	8/20/01	3/20/10	90.12	92.60	0.00	-2.48
4/20/10	147.260	SOLD GNMA II POOL #3121 MARCH GNMA DUE 4/20/10 7%	8/20/31	8/20/01	4/20/10	147.26	151.31	0.00	-4.05
5/20/10	31.490	SOLD GNMA II POOL #3121 APRIL GNMA DUE 5/20/10 7%	8/20/31	8/20/01	5/20/10	31.49	32.36	0.00	-0.87
6/21/10	39.620	SOLD GNMA II POOL #3121 MAY GNMA DUE 6/20/10 7%	8/20/31	8/20/01	6/20/10	39.62	40.71	0.00	-1.09
7/20/10	93.750	SOLD GNMA II POOL #3121 JUNE GNMA DUE 7/20/10 7%	8/20/31	8/20/01	7/20/10	93.75	96.33	0.00	-2.58
8/20/10	125.150	SOLD GNMA II POOL #3121 JULY GNMA DUE 8/20/10 7%	8/20/31	8/20/01	8/20/10	125.15	128.59	0.00	-3.44
9/20/10	109.560	SOLD GNMA II POOL #3121 AUGUST GNMA DUE 9/20/10 7%	8/20/31	8/20/01	9/20/10	109.56	112.57	0.00	-3.01
10/20/10	36.500	SOLD GNMA II POOL #3121 SEPTEMBER GNMA DUE 10/20/10 7%	8/20/31	8/20/01	10/20/10	36.50	37.50	0.00	-1.00
11/22/10	59.860	SOLD GNMA II POOL #3121 OCTOBER GNMA DUE 11/20/10 7%	8/20/31	8/20/01	11/20/10	59.86	61.51	0.00	-1.65
12/20/10	26.270	SOLD GNMA II POOL #3121 NOVEMBER GNMA DUE 12/20/10 7%	8/20/31	8/20/01	12/20/10	26.27	26.99	0.00	-0.72
1/15/10	12.990	SOLD GNMA POOL #415137 DECEMBER GNMA DUE 1/15/10 6.5%	3/15/26	6/27/97	1/15/10	12.99	12.51	0.00	0.48
2/16/10	77.790	SOLD GNMA POOL #415137 JANUARY GNMA DUE 2/15/10 6.5%	3/15/26	6/27/97	2/15/10	77.79	74.90	0.00	2.89
3/15/10	10.370	SOLD GNMA POOL #415137 FEBRUARY GNMA DUE 3/15/10 6.5%	3/15/26	6/27/97	3/15/10	10.37	9.98	0.00	0.39
4/15/10	11.200	SOLD GNMA POOL #415137 MARCH GNMA DUE 4/15/10 6.5%	3/15/26	6/27/97	4/15/10	11.20	10.78	0.00	0.42
5/17/10	13.290	SOLD GNMA POOL #415137 APRIL GNMA DUE 5/15/10 6.5%	3/15/26	6/27/97	5/15/10	13.29	12.80	0.00	0.49

SCHEDULE D

ACCT# 104200 (THE SEAY FOUNDATION) YR END 12/31/10 TAXPAYER ID 43-6055549 TX 0 18
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DATE	SHR/PY	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
6/15/10	11.400	SOLD GNMA POOL #415137 MAY GNMA DUE 6/15/10	6.5%	3/15/26 6/27/97 6/15/10	11.40	10.98	0.00	0.42
7/15/10	12.020	SOLD GNMA POOL #415137 JUNE GNMA DUE 7/15/10	6.5%	3/15/26 6/27/97 7/15/10	12.02	11.57	0.00	0.45
8/15/10	30.560	SOLD GNMA POOL #415137 JULY GNMA DUE 8/15/10	6.5%	3/15/26 6/27/97 8/15/10	30.56	29.42	0.00	1.14
9/15/10	12.460	SOLD GNMA POOL #415137 AUGUST GNMA DUE 9/15/10	6.5%	3/15/26 6/27/97 9/15/10	12.46	12.00	0.00	0.46
10/15/10	11.140	SOLD GNMA POOL #415137 SEPTEMBER GNMA DUE 10/15/10	6.5%	3/15/26 6/27/97 10/15/10	11.14	10.73	0.00	0.41
11/15/10	72.440	SOLD GNMA POOL #415137 OCTOBER GNMA DUE 11/15/10	6.5%	3/15/26 6/27/97 11/15/10	72.44	69.74	0.00	2.70
12/15/10	11.140	SOLD GNMA POOL #415137 NOVEMBER GNMA DUE 12/15/10	6.5%	3/15/26 6/27/97 12/15/10	11.14	10.73	0.00	0.41
1/15/10	455.770	SOLD GNMA POOL #781113 DECEMBER GNMA DUE 1/15/10	7%	11/15/29 10/30/03 1/15/10	455.77	485.40	0.00	-29.63
2/15/10	527.320	SOLD GNMA POOL #781113 JANUARY GNMA DUE 2/15/10	7%	11/15/29 10/30/03 2/15/10	527.32	561.60	0.00	-34.28
3/15/10	281.930	SOLD GNMA POOL #781113 FEBRUARY GNMA DUE 3/15/10	7%	11/15/29 10/30/03 3/15/10	281.93	300.26	0.00	-18.33
4/15/10	275.300	SOLD GNMA POOL #781113 MARCH GNMA DUE 4/15/10	7%	11/15/29 10/30/03 4/15/10	275.30	293.19	0.00	-17.89
5/15/10	357.660	SOLD GNMA POOL #781113 APRIL GNMA DUE 5/15/10	7%	11/15/29 10/30/03 5/15/10	357.66	380.91	0.00	-23.25
6/15/10	336.410	SOLD GNMA POOL #781113 MAY GNMA DUE 6/15/10	7%	11/15/29 10/30/03 6/15/10	336.41	358.28	0.00	-21.87
7/15/10	225.940	SOLD GNMA POOL #781113 JUNE GNMA DUE 7/15/10	7%	11/15/29 10/30/03 7/15/10	225.94	240.63	0.00	-14.69
8/15/10	267.530	SOLD GNMA POOL #781113 JULY GNMA DUE 8/15/10	7%	11/15/29 10/30/03 8/15/10	267.53	284.92	0.00	-17.39
9/15/10	326.630	SOLD GNMA POOL #781113 AUGUST GNMA DUE 9/15/10	7%	11/15/29 10/30/03 9/15/10	326.63	347.86	0.00	-21.23
10/15/10	373.430	SOLD GNMA POOL #781113 SEPTEMBER GNMA DUE 10/15/10	7%	11/15/29 10/30/03 10/15/10	373.43	397.70	0.00	-24.27

SCHEDULE D

ACCT# 104200 (THE SEAY FOUNDATION) YR END 12/31/10 TAXPAYER ID 43-6055549 TX 0 18
TAX OFFICER# 18 NONE

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DATE	SHR/PV	DESCRIPTION	ACQUIRED	SOLD/RECD	SALE PRICE	BASIS	NET S.T.	NET L.T.
11/15/10	315.680	SOLD GNMA POOL #781113 OCTOBER GNMA DUE 11/15/10	7% 11/15/29	10/30/03 11/15/10	315.68	336.20	0.00	-20.52
12/15/10	377.540	SOLD GNMA POOL #781113 NOVEMBER GNMA DUE 12/15/10	7% 11/15/29	10/30/03 12/15/10	377.54	402.08	0.00	-24.54
9/17/10	38600.000	SOLD ENTERPRISE PRODS PARTNERS LP PTP ACQUIRED 10/25/06 THROUGH 10/30/08 38,600 UNITS AT \$38.2703	VARIOUS	9/14/10	1476050.61	850460.00	0.00	625590.61
*****	4000.000	GAIN/LOSS LT: 71387.21	10/25/06		152958.61	81571.40		
*****	4000.000	GAIN/LOSS LT: 71384.21	2/22/07		152958.61	81574.40		
*****	2000.000	GAIN/LOSS LT: 35692.11	9/24/08		76479.31	40787.20		
*****	5000.000	GAIN/LOSS LT: 89230.27	10/ 7/08		191198.27	101968.00		
*****	5000.000	GAIN/LOSS LT: 89230.27	10/30/08		191198.27	101968.00		
*****	3720.000	GAIN/LOSS LT: 52381.51	10/25/06		142251.51	89870.00		
*****	3720.000	GAIN/LOSS LT: 52381.51	2/22/07		142251.51	89870.00		
*****	2480.000	GAIN/LOSS LT: 34917.34	10/ 5/07		94834.34	59917.00		
*****	2480.000	GAIN/LOSS LT: 34917.34	6/24/08		94834.34	59917.00		
*****	6200.000	GAIN/LOSS LT: 94068.84	10/30/08		237085.84	143017.00		
9/17/10	15000.000	SOLD KINDER MORGAN ENERGY PARTNERS LP PTP ACQUIRED 10/06/04 THROUGH 6/20/08 15,000 UNITS AT \$68.7114	VARIOUS	9/14/10	1030203.57	429449.01	0.00	600754.56
*****	2000.000	GAIN/LOSS LT: 90990.56	10/ 6/04		137360.48	46369.92		
*****	1000.000	GAIN/LOSS LT: 41504.58	5/10/05		68680.24	27175.66		
*****	2000.000	GAIN/LOSS LT: 90990.53	10/ 6/04		137360.48	46369.95		
*****	1000.000	GAIN/LOSS LT: 41504.58	5/10/05		68680.24	27175.66		
*****	7000.000	GAIN/LOSS LT: 314838.85	9/22/06		480761.67	165922.82		
*****	2000.000	GAIN/LOSS LT: 20925.46	6/20/08		137360.46	116435.00		
7/21/10	10000.000	SOLD MUSTAR ENERGY LP- PTP ACQUIRED 9/27/07 THROUGH 10/03/07 10,000 UNITS AT \$59.3167	VARIOUS	7/16/10	592756.96	373580.00	0.00	219176.96
*****	4000.000	GAIN/LOSS LT: 87670.78	9/27/07		237102.78	149432.00		
*****	6000.000	GAIN/LOSS LT: 131506.18	10/ 3/07		355654.18	224148.00		
7/27/10	5000.000	SOLD MUSTAR GP HOLDINGS LLC PTP ACQUIRED 5/07/07 THROUGH 12/19/07 5,000 UNITS AT \$29.9966	VARIOUS	7/22/10	149830.46	161600.63	0.00	-11770.17
*****	2450.000	GAIN/LOSS LT: -16215.58	5/ 7/07		73416.93	89632.51		
*****	25.000	GAIN/LOSS LT: -165.47	5/ 1/07		749.15	914.62		
*****	2525.000	GAIN/LOSS LT: 4610.88	12/19/07		75664.38	71053.50		
7/28/10	5000.000	SOLD MUSTAR GP HOLDINGS LLC PTP ACQUIRED 12/19/07 THROUGH 1/22/08 5,000 UNITS AT \$29.8015	VARIOUS	7/23/10	148854.98	131264.70	0.00	17590.28
*****	2000.000	GAIN/LOSS LT: 3261.99	12/19/07		59541.99	56280.00		
*****	3000.000	GAIN/LOSS LT: 14328.29	1/22/08		89312.99	74984.70		
7/29/10	10000.000	SOLD MUSTAR GP HOLDINGS LLC PTP 10,000 UNITS AT \$30.0205		10/9/08 7/26/10	299899.93	145566.00	0.00	154333.93
							-76080.50	2285404.23

The Seay Foundation
Charitable Distributions 2010 - Scholarships

Payee	Amount
Austin Angell	10000
Samantha Baker	9400
David Benac	10500
Dustin Benac	6500
Dylan Benac	12000
Lauren Billingslea	12000
Kevin Clausen	7000
Eric Clayborne	2850
Tyler Collins	8500
Robert Davies	10000
Abigail Dietert	12000
Andrew Dionne	13000
Taylor Duke	5000
William Fowler	15000
Kayla Graff	10000
Austin Howard	5000
Kevin Jessup	10000
Taylor Jessup	10000
Andrew Jewett	7000
Abby Johnson	7000
Abigail Knight	5000
Jessica Long	5000
Nicholas Mauro	5000
Onji McKenzie	5000
Natalie Mueller	3000
Sarah Mueller	5000
Taelor Pastine	4000
Sophia Paton	6000
Hillary Presler	16000
Levi Rehrig	7000
Ethan Reicheneau	4000
Melody Rowell	17500
Geoffrey Ryan	10000
April Schlotterbeck	10000
Abigail Seymour	7000
Kacie Simpson	10000
Kristen Simpson	9000
Christopher Smart	12000
Kaycee Smart	4000
Oliver Strand	10000
Carissa Taylor	15000
Hannah Taylor	15000
Joshua Taylor	7500
Sarah Wiles	9000
Unused Grant Portion - Alexander Putz	-2888 8
Redeposit check due to incorrect amount - A Jewett	-4000
Redeposit check - Jeffrey Ryan	-5000
	6757
Subtotal page 1	\$378,618 20

For privacy reasons, addresses are not provided for inclusion on 990PF
Per IRS regulations, addresses must be on file with trustee

The Seay Foundation
 Chantable Distributions 2010 - Page 2

Payee	Payee Address	Amount
Berea College	CPO 2215 Berea KY 40404	75000
Colorado Springs Fine Arts Center	30 W Dale St Colorado Springs CO 80903	25000
Colorado Springs Philharmonic	1257 Lake Plaza Dr , Colorado Springs CO 80906	25000
Cookson Hills Christian Ministries	RR 3 Box 200, Kansas OK 74347	5000
Dale House		5000
Divine Redeemer Presbyterian Church	407 N Calaveras San Antonio TX 78207	32500
First Presbyterian Church	219 E Bijou St , Colorado Springs CO 80903	69000
First Presbyterian Church - Audio Visual	219 E Bijou St , Colorado Springs CO 80903	278906
Goodwill Industries	2307 W Colorado Ave , Colorado Springs CO 80904	10000
Hill Country Daily Bread		2000
Hope & Home	1925 Dominion Way #200 Colorado Springs CO 80918	20000
Legal Aid Foundation of Colorado	617 S Nevada Ave Colorado Springs CO 80903	10000
MOPS International	2370 N Trenton Way Denver CO 80231	75000
Northeast Bible Church	19185 FM 2252 Garden Ridge TX 78266	100000
Pete Johnson Sr Regional Director	420 N Cascade Ave , Colorado Springs CO 80903	15000
Rainbow Village		25000
Ronald McDonald House of Dallas	5621 Medical Ctr Dr Dallas TX 75235	100000
Salvation Army	908 Yuma St Colorado Springs CO 80909	5000
San Antonio Christian School	19202 Redland Road San Antonio TX 78259	35000
Silver Key	2250 Bott Ave , Colorado Springs CO 80906	4000
Smile Train	P O Box 96246 Washington DC 20090-6246	5000
SWISD Foundation		30000
Texas A&M University - San Antonio	401 George Bush Dr College Station TX 77840	67500
United Way of Colorado Springs	518 N Nevada Ave Colorado Springs CO80903	10000
University of Colorado Foundation	1420 Austin Bluffs Pkwy, Colorado Springs CO 80918	50000
University of the Ozarks	415 N College Ave Clarksville AR 72830	20000
Washington University		50000
World Vision Haiti Relief		10000
Young Life - Blanco County	420 N Cascade Ave , Colorado Springs CO 80903	5000
Young Life Fund 9127	420 N Cascade Ave , Colorado Springs CO 80903	25000
Young Life Lone Star Region	420 N Cascade Ave , Colorado Springs CO 80903	20000
Young Life - Ted Johnson's Ministry	420 N Cascade Ave , Colorado Springs CO 80903	5000
Young Life - Ty Saltzgiver	420 N Cascade Ave , Colorado Springs CO 80903	5000
Sub total page 2		\$1,218,906 00
Sub total page 1		\$378,618 20
Total distributions		\$1,597,524 20

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SEE ATTACHED STATEMENT		VARIOUS	VARIOUS
b	SEE ATTACHED STATEMENT		VARIOUS	VARIOUS
c	FROM FLOW-THRU: NU-STAR ENERGY K-1		VARIOUS	VARIOUS
d	FROM FLOW-THRU: BLACKSTONE GROUP K-1		VARIOUS	VARIOUS
e	AOL TIME WARNER SECURITIES LITIGATION		VARIOUS	VARIOUS
f	WILLIAMS COMPANIES SECURITIES LITIGATION		VARIOUS	VARIOUS
g	NORTEL CORP SECURITIES LITIGATION		VARIOUS	VARIOUS
h	LUCENT TECHNOLOGIES INC SECURITIES LITIGATION		VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		-76,081.	-76,081.
b		2,285,404.	2,285,404.
c		34.	34.
d		1,969.	1,969.
e		665.	665.
f		1,097.	1,097.
g		78.	78.
h		150.	150.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-76,081.
b			2,285,404.
c			34.
d			1,969.
e			665.
f			1,097.
g			78.
h			150.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,213,316.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BUCKEYE PARTNERS K-1	610.
ENERGY TRANSFER K-1	144.
ENTERPRISE PRODUCTS K-1	548.
KINDER MORGAN K-1	1,877.
MAGELLAN K-1	6.
NUSTAR ENERGY K-1	166.
SAVINGS ACCOUNT	1,810.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,161.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS	1,202,309.	0.	1,202,309.
TOTAL TO FM 990-PF, PART I, LN 4	1,202,309.	0.	1,202,309.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
KINDER MORGAN K-1	-68,034.	0.	
KINDER MORGAN K-1 (4797)	-228.	0.	
ENTERPRISE K-1	-38,342.	0.	
ENTERPRISE K-1 (4797)	-716.	0.	
MAGELLAN K-1	7,405.	0.	
BUCKEYE PARTNERS K-1	-12,856.	0.	
BUCKEYE PARTNERS K-1 (4797)	8.	0.	
NUSTAR K-1	-1,147.	0.	
ENERGY TRANSFER K-1	-35,510.	0.	
BLACKSTONE GROUP K-1	5,589.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-143,831.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION	5,900.	0.		5,900.
TO FORM 990-PF, PG 1, LN 16B	5,900.	0.		5,900.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	112,720.	112,720.		0.
ADMINISTRATIVE FEES	30,000.	30,000.		0.
TO FORM 990-PF, PG 1, LN 16C	142,720.	142,720.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	922.	922.		0.
PAYROLL TAXES	2,295.	2,295.		0.
TO FORM 990-PF, PG 1, LN 18	3,217.	3,217.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS	X		450,562.	497,639.
TOTAL U.S. GOVERNMENT OBLIGATIONS			450,562.	497,639.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			450,562.	497,639.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	11,375,482.	12,815,996.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,375,482.	12,815,996.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,043,375.	1,045,087.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,043,375.	1,045,087.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP INTERESTS	COST	2,175,417.	2,944,850.
OTHER	COST	157,030.	180,336.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,332,447.	3,125,186.

FORM 990-PF'

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

C/O AMERICAN NATIONAL BANK
102 N. CASCADE AVE.
COLORADO SPRINGS, CO 80903

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

THE SEAY FOUNDATION

FORM AND CONTENT OF APPLICATIONS

CANDIDATE MUST BE NOMINATED BY A MEMBER OF THE FOUNDATION'S ADVISORY COMMITTEE. APPLICATION FORMS ARE PROVIDED UPON REQUEST BY THE NOMINATOR. THE NOMINATION FORM, APPLICATION FORM WITH TRANSCRIPT, PHOTO AND THREE REFERENCES ARE REQUIRED BY EACH STUDENT DESIRING CONSIDERATION.

ANY SUBMISSION DEADLINES

MAY 1ST OF EACH YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

FOR SCHOLARSHIP GRANTS AT ANY COLLEGE OR UNIVERSITY FOR HIGHER EDUCATION IN THE UNITED STATES. MAINTENANCE OF MINIMUM 2.5 CUM. GPA REQUIRED.

FORM 990-PF

OTHER REVENUE

STATEMENT 12

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
KINDER MORGAN K-1	211110	-68,034.			
KINDER MORGAN K-1 (4797)	211110	-228.			
ENTERPRISE K-1	211110	-38,342.			
ENTERPRISE K-1 (4797)	211110	-716.			
MAGELLAN K-1	211110	7,405.			
BUCKEYE PARTNERS K-1	211110	-12,856.			
BUCKEYE PARTNERS K-1 (4797)	211110	8.			
NUSTAR K-1	211110	-1,147.			
ENERGY TRANSFER K-1	211110	-35,510.			
BLACKSTONE GROUP K-1	523930	5,589.			
TOTAL TO FORM 990-PF, PG 11, LN 11		-143,831.			