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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE MASSMAN FOUNDATION		A Employer identification number 43-6045266
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 816-523-1000
P.O. BOX 8458 City or town, state, and ZIP code KANSAS CITY MO 64114		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,141,402	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,016	1,016		
	4 Dividends and interest from securities	42,734	42,734		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a 524,929				
	7 Capital gain net income (from Part IV, line 2)		88,381		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	43,750	132,131	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	6,779	6,779		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	352	352		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,245	1,245		
	24 Total operating and administrative expenses. Add lines 13 through 23	8,376	8,376	0	
	25 Contributions, gifts, grants paid	161,500			
26 Total expenses and disbursements. Add lines 24 and 25	169,876	8,376	0	0	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(126,126)				
b Net investment income (if negative, enter -0-)		123,755			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	41,030	61,658	61,658
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,298,214	1,127,347	1,259,287
	c Investments—corporate bonds (attach schedule)	677,190	789,684	820,457
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,016,434	1,978,689	2,141,402
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	2,016,434	1,978,689	
Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	2,016,434	1,978,689	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,016,434	1,978,689	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,016,434
2 Enter amount from Part I, line 27a	2	(126,126)
3 Other increases not included in line 2 (itemize) ▶ <u>Net capital gain on sale of investments</u>	3	88,381
4 Add lines 1, 2, and 3	4	1,978,689
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,978,689

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Schedule 1	P	Var	Var
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 524,929		436,548	88,381	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	88,381
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	152,606	1,861,385	0.0820
2008	164,734	2,187,753	0.0753
2007	172,988	2,580,941	0.0670
2006	162,956	2,510,759	0.0649
2005	155,953	2,458,315	0.0634
2	Total of line 1, column (d)		2 0.3526
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 .07052
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4 2,044,301
5	Multiply line 4 by line 3		5 144,164
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 1,238
7	Add lines 5 and 6		7 145,402
8	Enter qualifying distributions from Part XII, line 4		8 161,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,238	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	1,238	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,238	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,500	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,500	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	262	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax 262 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <u>Missouri</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ Joseph T. Kopp		Telephone no. ▶ (816) 523-1000	
Located at ▶ 8901 State Line Road, Suite 240, Kansas City, MO		ZIP+4 ▶ 64114-0458		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year		15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
H.J. Massman, IV 8901 State Line Road, KC, MO 64114	President 1 Hour	0	0	0
J.T. Kopp 8901 State Line Road, KC, MO 64114	Secretary 1/2 Hour	0	0	0
P.R. Massman	Directors	0	0	0
J.M. Massman				
M.H. Schnobelen				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,049,701
b	Average of monthly cash balances	1b	25,732
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,075,433
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,075,433
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	31,132
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,044,301
6	Minimum investment return. Enter 5% of line 5	6	102,215

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	102,215
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,238
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,238
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	100,977
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	100,977
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	100,977

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	161,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	161,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,238
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	160,262

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				100,977
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005 35,531				
b From 2006 42,506				
c From 2007 47,965				
d From 2008 56,378				
e From 2009 60,325				
f Total of lines 3a through e	242,705			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 161,500				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				100,977
e Remaining amount distributed out of corpus	60,523			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	303,228			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	35,531			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	267,697			
10 Analysis of line 9:				
a Excess from 2006 42,506				
b Excess from 2007 47,965				
c Excess from 2008 56,378				
d Excess from 2009 60,325				
e Excess from 2010 60,523				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

H.J. Massman, IV, 8901 State Line Road, Suite 240, Kansas City, MO 64114-0458, (816) 523-1000

- b** The form in which applications should be submitted and information and materials they should include.

In writing, stating purpose, amount requested and when needed

- c** Any submission deadlines:

None

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Primarily in the Greater Kansas City area

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Schedule attached				161,500
Total			3a	161,500
b Approved for future payment				
Schedule attached				97,500
Total			3b	97,500

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					1,016
4	Dividends and interest from securities					42,734
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		0	43,750
13	Total. Add line 12, columns (b), (d), and (e)				13	43,750

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)

[illegible]

OPERATING AND ADMINISTRATIVE EXPENSES
THE MASSMAN FOUNDATION
CALENDAR YEAR ENDED DECEMBER 31, 2010

Attachment to 2010 Form 990-PF
Part I

Line 16c - Other professional fees

Commerce Bank investment fees	<u>\$ 6,779</u>
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Line 18 - Taxes

United States Treasury - investment tax	<u>\$ 352</u>
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Line 23 - Other expenses

Directors and officers insurance	750
Dues and subscriptions	495
	<u>\$ 1,245</u>

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
THE MASSMAN FOUNDATION
CALENDAR YEAR ENDED DECEMBER 31, 2010

Schedule 1
Attachment to 2010 Form 990-PF
Part IV

Description	How Acquired	Date Acquired	Date Sold	Shares sold	Value per share	Gross sales price	Tax cost	Cost or other basis	Net gain / (loss)
Janus Forty Fund-I	P	6/3/2009	3/24/2010	601 320	33 260	20,000.00	26 820	16,127 49	3,872 51
Morgan Stanley Institutional Fund	P	6/3/2009	3/24/2010	579,090	30,220	17,500.00	22 390	12,965 76	4,534.24
Ipath Dow Jones-UBS Commodity Index	P	10/19/2009	3/24/2010	300,000	39 270	11,780 85	41 266	12,379 92	(599.07)
Ipath Dow Jones-UBS Commodity Index	P	6/3/2009	3/24/2010	700,000	39 270	27,488 65	37 610	26,327 00	1,161.65
Ishares Barclays Treasury Inflation Fund	P	6/3/2009	3/24/2010	150 000	103 739	15,560.80	101.360	15,204.00	356 80
Ishares Barclays Treasury Inflation Fund	P	12/23/2008	3/24/2010	250,000	103 739	25,934.67	100 370	25,092.50	842 17
Vanguard Emerging Markets Vipers	P	6/3/2009	3/24/2010	450,000	41 199	18,539.76	32 090	14,440 50	4,099 26
Ishares Dow Jones US Basic Materials	P	6/3/2009	3/24/2010	250 000	63 649	15,912.29	45 877	11,469 20	4,443 09
Vanguard High Yield Corporate Fund	P	6/3/2009	4/14/2010	8,146 640	5 600	45,621 18	4 910	40,000 00	5,621.18
Evergreen International Bond Fund	P	3/24/2010	5/10/2010	1,792 120	10.960	19,641 58	11 160	20,000.00	(358.42)
Pimco Commodity RealReturn Strategies	P	3/26/2010	11/23/2010	582.750	8 580	5,000.00	7 650	4,458 04	541.96
Artisan Mid Cap Value Fund	P	12/23/2008	3/24/2010	1,215 560	18 510	22,500.00	12 150	14,769 04	7,730 96
Blackrock Small Cap Growth Equity Fund	P	12/23/2008	3/24/2010	80 760	21 669	1,750.00	13 649	1,102.33	647 67
Blackrock US Opportunities Portfolio	P	12/23/2008	3/24/2010	111 270	35 949	4,000.00	23 349	2,598 06	1,401.94
Legg Mason Clearbridge Small Cap Growth	P	12/23/2008	3/24/2010	235 850	14.840	3,500 00	9 240	2,179.25	1,320 75
Morgan Stanley Institutional US Small Cap	P	12/23/2008	3/24/2010	193 220	23 290	4,500 00	14 740	2,848 00	1,652 00
T Rowe Price Equity Income Fund	P	1/1/2006	3/24/2010	896.860	22 300	20,000 00	22 609	20,277 13	(277.13)
Target Small Capitalization Value Portfolio	P	12/23/2008	3/24/2010	163 490	18.350	3,000 00	12 560	2,053.41	946 59
Commerce Growth Fund Institutional Fund	P	11/6/2006	5/10/2010	1,877 350	23 970	45,000.00	25 620	48,097 62	(3,097.62)
T Rowe Price Equity Income Fund	P	1/1/2006	5/10/2010	674 740	22.231	15,000 00	22 509	15,187.42	(187.42)
Harbor Bond Fund-Institution	P	1/1/2006	5/10/2010	1,600 000	12 500	20,000.00	10 890	17,423 99	2,576.01
Invesco Morgan Stanley Institutional Fund	P	12/23/2008	7/14/2010	1,365 870	22.180	30,295 04	14 740	20,132.96	10,162 08
Harbor Bond Fund-Institution	P	1/1/2006	11/23/2010	3,825 560	13 070	50,000.00	11 848	45,326 84	4,673 16
Janus Forty Fund-I	P	6/3/2009	11/23/2010	330.820	32 310	10,688 71	26 820	8,872.51	1,816.20
Janus Forty Fund-I	P	4/23/2009	11/23/2010	133.440	32 309	4,311 29	24.229	3,233.13	1,078 16
SPDR S&P Emerging Asia Pacific	P	6/3/2009	11/23/2010	75 000	83.379	6,253 39	61 730	4,629.75	1,623 64
Ishares S&P Latin America 40 Index Fund	P	6/3/2009	11/23/2010	75 000	51.039	3,827.93	35 221	2,641.61	1,186 32
SPDR S&P International Small Cap ETF	P	10/19/2009	11/23/2010	1,000 000	28 256	28,255 52	26.710	26,710.00	1,545.52
Prudential Securities Class Action Settlement	N/A	N/A				501.37		0 00	501.37
Capital Gains distributions (all)	P	Var	12/31/2010			28,565 85		0.00	28,565 85
Total of all capital gains						<u>524,928 88</u>		<u>436,547.46</u>	<u>88,381 42</u>

**STATEMENTS REGARDING ACTIVITIES
THE MASSMAN FOUNDATION
CALENDAR YEAR ENDED DECEMBER 31, 2010**

**Attachment to 2010 Form 990-PF
Part VII-A**

Line 8b

Missouri does not require the filing of a copy of Form 990-PF

THE MASSMAN FOUNDATION

CHARITABLE CONTRIBUTIONS - 2010

Attachment to 2010 Form 990-PF
Part XV a

RECIPIENT	PURPOSE	AMOUNT
American Red Cross 211 West Armour Blvd Kansas City, MO 64111-2094	Unrestricted contribution to support charitable activities	\$5,000
Avila University 11901 Wornall Road Kansas City, MO 64145	Payment on pledge for "Science Lab Renovation"	12,500
Camps for Kids 1080 Washington Kansas City, MO 64105	Unrestricted contribution to support charitable activities	2,500
Conception Abbey P.O. Box 501 Conception, MO 64433-0501	Contribution toward capital campaign, "Renewing Our Father's House"	10,000
Cristo Rey Kansas City 211 W. Linwood Blvd. Kansas City, MO 64111	Final payment on pledge for "School Start-up Campaign"	15,000
Crittenton Children's Center St Luke's-Shawnee Mission Health System 10918 Elm Avenue Kansas City, MO 64134	Unrestricted contribution to support charitable activities	1,000
De LaSalle Education Center 3740 Forest Kansas City, MO 64109-3200	Payment on pledge for "Capital Campaign / Operations Grant"	20,000
Girl Scouts of NE Kansas and NW Missouri 8383 Blue Parkway Kansas City, MO 64133	Unrestricted contribution to support charitable activities	5,000
Hope House P.O. Box 577 Lee's Summit, MO 64063	Contribution toward Capital Campaign, "Building Hope"	10,000
Irish Museum and Cultural Center 30 West Pershing Road, Suite 700 Kansas City, MO 64108	Final payment on pledge for "Capital Improvements Projects"	5,000
Kansas City Community Gardens 3800 Paseo Kansas City, MO 64108	Unrestricted contribution to support charitable activities	1,500
Missouri Colleges Fund 3200 West Truman Blvd, Suite 319 Jefferson City, MO 65109	Unrestricted contribution to support charitable activities	4,000
Ozanam 421 East 137th Street Kansas City, MO 64145	Contribution toward backlog of capital repair projects	5,000
Redemptorist Social Services Center 207 W. Linwood Kansas City, MO 64111-1327	Unrestricted contribution to support charitable activities	15,000

THE MASSMAN FOUNDATION

CHARITABLE CONTRIBUTIONS - 2010

Attachment to 2010 Form 990-PF
Part XV a

RECIPIENT	PURPOSE	AMOUNT
reStart, Inc 918 East 9th Street Kansas City, MO 64106-3072	Unrestricted contribution to support charitable activities	10,000
The Salvation Army 3637 Broadway, P.O. Box 412577 Kansas City, MO 64141-2577	Annual Christmas Campaign Fund	15,000
TLC for Children and Families, Inc. 480 S. Rogers Road Olathe, KS 66062-1706	Payment on pledge for <i>"Bringing Our Children Home: Continuing Our Journey Capital Campaign"</i>	5,000
Upper Room, Inc. 5930 Swope Parkway Kansas City, MO 64130	Unrestricted contribution to support charitable activities	10,000
Welcome House, Inc 1414 East 27th Street Kansas City, MO 64108	Unrestricted contribution to support charitable activities	5,000
YouthFriends 1800 Baltimore, Suite 400 Kansas City, MO 64108	Grant for Student Mentoring Program	5,000
		<u><u>\$161,500</u></u>

THE MASSMAN FOUNDATION
CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT
December 31, 2010

Attachment to 2010 Form 990-PF
Part XV b

RECIPIENT	PURPOSE	AMOUNT
Avila University	<i>"Science Lab Renovation"</i>	12,500
DeLaSalle Education Center	<i>"Capital Campaign / Operations Grant"</i>	80,000
TLC for Children and Families	<i>"Bringing Our Children Home: Continuing Our Journey Capital Campaign"</i>	5,000
		<hr/>
		<u><u>\$97,500</u></u>